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NINTH ANNUAL REPORT

OF THE

NORTH CAROLINA CORPORATION COMMISSION

1907

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NINTH ANNUAL REPORT

OF

THE NORTH CAROLINA

CORPORATION COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1907.

COMPILATIONS FROM RAILROAD RETURNS
ARE FOR YEAR ENDING JUNE 30, 1907.

RALEIGH:
E. M. UZZELL & CO., STATE PRINTERS AND BINDERS.
1907.

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CORPORATION COMMISSION.

FRANKLIN McNEILL,
CHAIRMAN.

SAM. L. ROGERS,

E. C. BEDDINGFIELD,
COMMISSIONERS.

HENRY C. BROWN, *Clerk.*
O. S. THOMPSON, *Assistant Clerk.*
MISS E. G. RIDDICK, *Stenographer.*

BANK EXAMINERS:
F. J. HAYWOOD, JR.
W. L. WILLIAMS, JR., *Assistant.*

JUN 27 1917

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DEPARTMENT

OF THE

CORPORATION COMMISSION.

FRANKLIN MCNEILL, *Chairman.* SAM. L. ROGERS, *Commissioner.* E. C. BEDDINGFIELD, *Commissioner.*
H. C. BROWN, *Clerk.*

OFFICE OF THE NORTH CAROLINA CORPORATION COMMISSION,

RALEIGH, N. C., December 31, 1907.

His Excellency, R. B. GLENN,
Governor of North Carolina,
Raleigh, N. C.

SIR:—Herewith we hand you our report for the year 1907, it being the Ninth Annual Report of the Corporation Commission, and we desire to call your attention to some of the matters contained therein.

We publish in this report the statute creating the Corporation Commission, and all amendatory statutes relating to the Commission or its duties; the tariffs of rates and the classification of the Southern Express Company and of each railroad in the State; the rules and regulations of the Corporation Commission; the cases disposed of by the Corporation Commission during the calendar year; the annual reports of railroad companies, street railway companies, telegraph companies and the Southern Express Company, for the fiscal year ending June 30, 1907.

This report also contains the assessment of all property required by law to be assessed by the Corporation Commission, and shows the distribution thereof to the counties and municipalities of the State. It also shows the amount of incomes returned for taxation, with the taxes computed thereon, and the distribution of same, by counties. It contains reports of the condition of business on December 3, 1907, in each of the 283 State, savings and private banks over which the Corporation Commission exercises supervision.

RAILROADS.

There was in operation in the State during the year 4,106 miles of railroad, not including double and side tracks. This is an increase

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of 115 miles over the railroad mileage of last year, and there are now under construction in the State several short lines of railroad, which, when completed, will materially add to the present mileage.

The gross earnings of steam railroads in North Carolina for the year ending June 30, 1907, were $28,291,730, an increase of $2,653,177 over the gross earnings of the previous year.

The total passenger earnings amounted to $7,500,402, and the total freight earnings amounted to $20,181,421. The remainder of the earnings, amounting to $344,040, is derived from other sources.

The total expenses for the fiscal year amounted to $20,303,224, an increase of $3,381,788 over the previous year.

FACILITIES.

It has been the constant purpose of the Corporation Commission to secure, as far as possible, facilities for the convenience of passengers and shippers, and to enable the carriers to move promptly the business offered them.

ACCIDENTS.

We regret to say there has been some increase in the number of accidents to persons, along with the increase in traffic, passengers and employees. It may be the one is not out of proportion to the other, but the Commission has endeavored in every way in its power to lessen the risk to life and property by urging the extension of safety devices, the establishment of proper rules, and the elimination of grade crossings wherever practicable, as well as by the improvement of the roadbeds, bridges and trestles. As a result, the block system has been extended over 512 miles of road.

It is impossible for any road to abolish all of its grade crossings at once, but, as the population and travel increase and the danger at these crossings multiplies, it is important that the most dangerous of them be eliminated as rapidly as possible.

One hundred and sixty-three persons were killed and 1,255 were injured on account of the various railroads in the State in 1907. Of those killed, 53 were employees, 21 were passengers and 82 were trespassers. Of those injured, 737 were employees, 301 were passengers and 111 were trespassers. Six hundred and twenty-four persons were injured by other causes than the movement of trains. A complete tabulation of this subject will be found in this report.

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PASSENGER FACILITIES.

The Corporation Commission has also caused a number of new trains to be operated for the benefit of the traveling public, to-wit, double daily passenger train between Goldsboro and Greensboro (this train alone is estimated to cost $75,000 a year); Weldon and Kinston, Tarboro and Plymouth, Rocky Mount and Spring Hope, Hamlet and Wilmington, Raleigh and Weldon, Boykins and Lewiston, Fayetteville and Bennettsville, Salisbury and Asheville, and Parmele and Washington. The combined mileage of these trains amounts to 1,520 miles daily.

The Commission has also secured connection between the railways at Sanford, Maxton, New Bern, Hobgood, Kinston and other points in the State.

In order to promote the safety of the traveling public, as well as to aid in the transportation of freights, the Corporation Commission has caused the replacement of old ties and rails by new ties and heavier rails, and has caused considerable ditching and ballasting to be done on much of the Seaboard Air Line Railway between Hamlet and Wilmington and some between Monroe and Rutherfordton; also, on the High Point, Randleman, Ashboro and Southern and the Atlantic and Yadkin branches of the Southern, and upon various other roads in the State.

ASSESSMENT FOR TAXATION.

One of the most important duties of the Corporation Commission is the assessment of railroad and other similar properties for taxation.

The assessed value of railroad property in the State prior to the establishment of a Commission amounted to $12,321,704. The mileage in the State then was 3,432 miles. The aggregate assessment of railroad property in 1907 is $83,109,562, while the mileage is 4,106.22 miles. While the mileage has increased 19.6 per cent., the assessment for taxation has increased 574.49 per cent.

The aggregate assessment of all properties assessed by the Corporation Commission in 1903 was $73,802,686, and in 1907 it is $87,688,375, an increase of $13,885,688, or of 18.8 per cent. in valuation since the previous general assessment.

The property of the different railroads is apportioned according to mileage, and the amount certified to each county, municipality and

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tax district through which they operate. The counties to which are certified the largest amounts are as follows, in the order named:

1. Those with railroad property amounting to over $3,000,000 each—Robeson and Guilford.

2. Those with railroad property amounting to over $2,000,000 each—Wake, Mecklenburg, Johnston, Columbus, Halifax and Cumberland.

3. Those with railroad property amounting to over $1,700,000 each—Durham, Rowan, Pender, Wayne, Granville, Forsyth and Pitt.

Last year the property assessed for taxation by the Corporation Commission amounted approximately to $76,250,549; this year it will approximate $91,724,853.

LAW SUITS.

In enforcing its orders the Corporation Commission has had a number of law suits from time to time. It is gratifying to note that, in all these cases except one, the Commission has been sustained. The most important of them was the Selma connection case, which was finally decided by the Supreme Court of the United States, in January, 1907. The decisions in this case have done much to establish the power of the Commission and have enabled it to be of great benefit to the State in securing many of the facilities above referred to.

STREET RAILWAYS.

The street railways reporting to the Commission show capital stock amounting to $3,371,500, as against $2,379,700 in 1903. Their gross earnings for the fiscal year were $1,047,806 in 1906, and in 1907 were $1,269,667. Operating expenses for the same period in 1906 were $746,763, and in 1907 amounted to $939,402. The mileage has grown from 56.88 miles street railways operated in 1903 to 81.08 miles in 1906 and 86.86 miles in 1907.

The street railways of Raleigh, Durham and Winston-Salem each carried more than a million passengers this year. Charlotte and Wilmington carried more than two million each, and Asheville carried in excess of three millions.

TELEPHONE AND TELEGRAPH COMPANIES.

There are 75 telephone companies in the State, with a capital stock of $2,563,663. Their reports show that they have 10,000 business

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'phones and 15,000 residence 'phones in use. Their mileage consists of 5,000 miles of poles and 28,000 miles of wires. They are assessed for taxes at $1,298,780.

There are only four telegraph companies in the State, the largest being the Western Union Telegraph Company, with nearly 4,000 miles of poles and nearly 22,000 miles of wires. The aggregate assessed value of the companies amounts to $902,863.

BANKS.

The General Assembly, at its session in 1899, placed the State, private and savings banks under the supervision of the Corporation Commission. At that time there were only 65 banks, with $2,307,297 capital stock, $7,477,512 deposits and $11,275,490 total resources. Now there are 283 banks, with a capital stock of $7,657,764, deposits amounting to $34,958,137, and total resources aggregating $51,883,687.

Five reports are made by each bank annually, and at least one examination is made in person by the bank examiner during the calendar year. The last report from the banks showed that, although a panic had been in effect for some time, and with serious results in some parts of the country, no State bank had been forced to close its doors and the deposits had shrunk only $336,635, out of a total of $35,295,772.

It is a significant fact that new banks continue to be chartered and opened for business.

In examining this report it will be seen that it has been a busy year with the Commission, every department of its work being crowded with business, and perhaps no previous year has been more fruitful of results.

The growth in railroad construction, the enlargement of facilities for handling business, the increased movement of passengers and freight, the extension of devices and improvements for the safety of life and property, the increasing number of complaints and decisions, the constantly recurring questions involving the study, construction and changes in tariffs and classification of rates, the assessment of public-service corporations for taxation, the supervision of express, telephone and telegraph companies, street railways, and the wonderful development and growth in banking, all give some indication of the volume and importance of the work of the Commission.

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For information as to our work as a Tax Commission, we respectfully refer to our Tax Commission Report, which is made to your Excellency in a separate form.

Respectfully,

FRANKLIN MCNEILL, *Chairman.*
SAM. L. ROGERS,
E. C. BEDDINGFIELD,
Commissioners.

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CORPORATION COMMISSION LAW.

FROM CHAPTER 20, REVISAL OF 1905, INCLUDING AMENDMENTS OF THE LEGISLATURES OF 1905 AND 1907. ALSO MISCELLANEOUS ACTS IN RELATION TO THE CORPORATION COMMISSION.

CORPORATION COMMISSION.

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I. Court.

1054. Court of record. There shall be a court of record, known as the "corporation commission." Such court shall adopt a seal, and shall have all of the powers and jurisdiction of a court of general jurisdiction as to all subjects embraced in this chapter. The members and clerk thereof may administer oaths. 1899, c. 164, ss. 1, 31.

1055. Number of commissioners. The court shall consist of three commissioners, who shall be elected by the qualified voters of the state, in the same manner as other state officers are elected. The court shall organize by the election of one of the commissioners as chairman. 1899, c. 164, s. 1.

1056. Term of office. The term of office of the commissioners shall begin on the first day of January next after their election, and shall continue for six years and until their successors are elected and qualified. One member of the court shall be elected at each general election. 1899, c. 164.

1057. Vacancy. If for any cause there shall be a vacancy in the commission, the governor shall appoint to such vacancy. Such appointee shall hold until the election and qualification of his successor, who shall be elected at the next general election, after the vacancy occurred. The person so elected shall hold office for the unexpired term. 1899, c. 164; 1901, c. 194.

1058. Qualification of commissioners. It shall be unlawful for any member or official of said court to jointly, severally, or in any other way, either directly or indirectly, hold any stock or bond, or be the agent, attorney or employee, or have any interest in any way, in any steamboat, railroad, canal, navigation, express, telegraph, telephone, bank or building and loan company, or association. If any member or official of said court shall, during the term of his office, as distributee or legatee, or in any other way, have or become

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entitled to any stock or bonds or interest therein of any such company he shall at once dispose of the same, and upon failure to do so shall forfeit his office, and may be suspended by the governor. 1899, c. 164.

1059. OATH OF OFFICE. The members of the court, in addition to the oath to support the constitution and laws of the United States and the constitution and laws of the state of North Carolina, shall take, to be administered by one of the judges of the supreme court, the following oath of office, which oath shall be signed by such commissioners and attested by said judge and recorded in the office of the secretary of state: "I do solemnly swear (or affirm) that I am not the owner of any steamboat or of any stock or bond of any railroad, navigation or canal company, express, telegraph or telephone company, or of any bank or building and loan association, or the agent or attorney or employee of any such company or association; that I have no interest in any way in any such company or association, and that I will well and faithfully execute the duties of my office as a member of the corporation commission and as state tax commissioner to the best of my knowledge and ability, without fear, favor, malice, reward or the hope of reward. So help me, God." 1899, c. 164, s. 1; 1903, c. 251, s. 3.

1060. PLACE OF MEETING. The court shall be held in the city of Raleigh. Special sessions may be held at any place, in the state, when in the judgment of the court the convenience of all parties is best subserved and expense is thereby saved. 1899, c. 164, ss. 30, 31; 1901, c. 679, s. 4.

1061. OPEN AT ALL TIMES. The court shall be open at all times for the transaction of business, and each member shall devote his whole time to the discharge of the duties of his office, and it shall be his duty to remain in the office of the commission at least fifteen days in each month, unless detained therefrom on official business. 1899, c. 164, s. 30; 1903, c. 251, s. 3.

1062. QUORUM. Any two members of the court shall constitute a quorum for the transaction of business. The chairman is hereby authorized and empowered to perform the duties and exercise the powers conferred by law upon the corporation commission as to or over banks and building and loan associations, but this shall not prevent, as to banking and building and loan associations, the other members of the court from acting with the chairman in all of such matters. 1899, c. 164, s. 29.

1063. CLERK. The court shall appoint a clerk, who shall be an expert accountant, experienced in railroad statistics and transportation rates. His term of office shall be for two years. He shall take and subscribe to oaths of office similar to those prescribed for the commissioners. Provided, this shall not prevent the clerk from holding stock in state or national banks. 1907, c. 999; 1899, c. 164, ss. 9, 31.

II. INVESTIGATIONS.

1064. EXAMINATIONS. The commissioners shall from time to time visit the places of business, and investigate the books and papers of all corporations, firms or individuals engaged in the transportation of freight or passengers, the transmission of messages either by telegraph or telephone, all public or private banks, loan and trust companies, and all building and loan associations, to ascertain if all the orders, rules and regulations of the corporation commission have been complied with, and shall have full power and authority to examine all officers, agents and employees of such companies, individuals, firms or cor-

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porations, and all other persons under oath or otherwise, and to compel the production of papers and the attendance of witnesses to obtain the information necessary for carrying into effect and otherwise enforcing the provisions of this chapter, and the chapter entitled "Banks" and "Building and Loan Associations." 1899, c. 164, s. 1.

1065. RAILROAD ACCIDENTS. The commission may investigate the causes of any accident on a railroad or steamboat which it may deem to require investigation, and any evidence taken upon such investigation shall be reduced to writing, filed in the office of the commission, and be subject to public inspection. 1899, c. 164, s. 24.

III. POWERS.

1066. GENERAL POWERS. The corporation commission shall have such general control and supervision of all railroad, street railway, steamboat, canal, express and sleeping car companies or corporations and of all other companies or corporations engaged in the carrying of freight or passengers, of all telegraph and telephone companies, of all public and private banks and all loan and trust companies or corporations, and of all building and loan associations or companies, necessary to carry into effect the provisions of this chapter, and the laws regulating such companies, and to require all transportation and transmission companies to establish and maintain all such public service facilities and conveniences as may be reasonable and just. 1907, c. 469, s. 2; 1899, c. 164; 1901, c. 679.

1067. WITNESSES; PRODUCTION OF PAPERS; CONTEMPT. The corporation commission shall have the same power to compel the attendance of witnesses, require the examination of persons and parties, and compel the production of books and papers, and punish for contempt, as by law is conferred upon the superior courts. 1899, c. 164, ss. 1, 9, 10.

1068. RULES OF PRACTICE. The corporation commission shall prescribe rules of practice and procedure in all matters before it and in all examinations necessary to be made under this chapter. 1899, c. 164, s. 2, subsec. 24.

1069. RULES OF EVIDENCE. In all cases under the provisions of this chapter the rules of evidence shall be the same as in civil actions, except as provided by this chapter. 1899, c. 164, s. 26.

1070. SUBPŒNAS, HOW ISSUED; SERVED. All subpœnas for witnesses to appear before the commission or before any one or more of the commissioners, and notice to persons or corporations, shall be issued by one of the commissioners or its clerk and be directed to any sheriff, constable or to the marshal of any city or town, who shall execute the same and make due return thereof as directed therein under the penalties prescribed by law for a failure to execute and return the process of any court. 1899, c. 164, s. 10.

1071. SERVICE OF ORDERS. The clerk of the commission may serve any notice issued by it and his return thereof shall be evidence of said service; and it shall be the duty of the sheriffs and other officers to serve any process, subpœnas and notices issued by the commissioners, and they shall be entitled therefor to the same fees as are prescribed by law for serving similar papers issuing from the superior court. 1899, c. 164, s. 9.

1072. UNDERTAKINGS. All bonds or undertakings required to be given by any of the provisions of this chapter shall be payable to the state of North Carolina, and may be sued on as are other undertakings which are payable to the state. 1899, c. 164, s. 7.

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1073. CONTROVERSIES MAY BE SUBMITTED TO COMMISSION. Whenever any company or corporation embraced in this chapter has a controversy with another corporation or person and all the parties to such controversy agree in writing to submit such controversy to the commission as arbitrators, the commission shall act as such, and after due notice to all parties interested shall proceed to hear the same, and their award shall be final. Such award in cases where land or an interest in land is concerned shall immediately be certified to the clerk of the superior court of the county in which said land is situated and shall by such clerk be docketed in the judgment docket for such county, and from such docketing shall be a judgment of the superior court for such county. Parties may appear in person or by attorney before such arbitrators. 1899, c. 164, s. 25.

IV. APPEALS.

1074. RIGHT OF; HOW TAKEN. From all decisions or determinations made by the corporation commission any party affected thereby shall be entitled to an appeal. Before such party shall be allowed to appeal, he shall, within ten days after notice of such decision or determination, file with the commission exceptions to the decision or determination of the commission, which exceptions shall state the grounds of objection to such decision or determination. If any one of such exceptions shall be overruled, then such party may appeal from the order overruling the exception, and shall, within ten days after the decision overruling the exception, give notice of his appeal. When an exception is made to the facts as found by the commission, the appeal shall be to the superior court in term time; otherwise to the judge of the superior court at chambers. The party appealing shall, within ten days after the notice of appeal has been served, file with the commission exceptions to the decision or determination overruling the exceptions, which statement shall assign the errors complained of and the grounds of the appeal. Upon the filing of such statement the commission shall, within ten days, transmit all the papers and evidence considered by it, together with the assignment of errors filed by the appellant, to a judge of the superior court holding court or residing in some district in which such company operates or the party resides. If there be no exceptions to any facts as found by the commission, it shall be heard by the judge at chambers at some place in the district, of which all parties shall have ten days' notice. 1899, c. 164, ss. 7, 28; 1903, c. 126.

1075. APPEAL DOCKETED; PRIORITY OF TRIAL; BURDEN. The cause shall be entitled "State of North Carolina on relation of the Corporation Commission against (here insert name of appellant)," and if there are exceptions to any facts found by the commission, it shall be placed on the civil issue docket of such court and shall have precedence of other civil actions, and shall be tried under the same rules and regulations as are prescribed for the trial of other civil causes, except that the rates fixed or the decision or determination made by the commission shall be prima facie just and reasonable. 1899, c. 164, s. 7. Note. See s. 1112.

1076. HEARD AT CHAMBERS BY CONSENT. By consent of all parties the appeal may be heard and determined at chambers before any judge of a district through or into which the railroad may extend, or any judge holding court therein, or in which the person or company does business. 1899, c. 164, s. 7.

1077. TO SUPREME COURT. Either party may appeal to the supreme court

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from the judgment of the superior court under the same rules and regulations as are prescribed by law for appeals, except that the state of North Carolina if it shall appeal shall not be required to give any undertaking or make any deposit to secure the cost of such appeal, and such court may advance the cause on its docket so as to give the same a speedy hearing. 1899, c. 164, s. 7.

1078. RATES VACATED PENDING APPEAL, HOW. The rates of freight and fare fixed by the commission shall be and remain the established rates and shall be so observed and regarded by corporations appealing until the same shall be changed, reversed or modified by the judgment of the superior court, unless the railroad company shall within fifteen days file with said commission a justified undertaking, in a sum to be fixed by the commission, conditioned to pay the state of North Carolina the difference between the aggregate freights charged or received and those fixed by said commission, and to make a report of freights charged or received every three months during the pendency of such appeal; and whenever such difference in freights equals or exceeds the penalty of such undertaking the commission may require another to be executed and filed with them. From the time the undertaking first mentioned is filed the judgment appealed from shall be vacated; but a failure for ten days to file any additional undertaking required by the commission shall eo instanti revive such judgment. Out of the funds paid into the state treasury under this section there shall be refunded to shippers the overpaid freight ascertained by the final determination of the appeal on the recommendation of the commission, if application therefor is made within one year from such final determination. 1899, c. 164, s. 7.

1079. JUDGMENT SUPERIOR COURT NOT VACATED BY APPEAL. Any freight or passenger rates fixed by the commission, when approved or confirmed by the judgment of the superior court, shall be and remain the established rates and shall be so observed and regarded by an appealing corporation until the same shall be changed, revised or modified by the final judgment of the supreme court, if there shall be an appeal thereto, and until changed by the corporation commission. 1899, c. 164, s. 7.

1080. JUDGMENT ON APPEAL ENFORCED BY MANDAMUS. In all cases in which, upon appeal, a judgment of the corporation commission is affirmed, in whole or in part, the appellate court shall embrace in its decree a mandamus to the appellant to put said order in force, or so much thereof as shall be affirmed. 1905, c. 107, s. 2.

1081. PEREMPTORY MANDAMUS TO ENFORCE ORDER, WHEN NO APPEAL. If no appeal is taken from an order or judgment of the corporation commission within the time prescribed by law, but the corporation affected thereby fails to put said order in operation, the corporation commission may apply to the judge riding the superior court district which embraces Wake county, or to the resident judge of said district at chambers, upon ten days' notice, for a peremptory mandamus upon said corporation for the putting in force of said judgment or order; and if said judge shall find that the order of said commission was valid and within the scope of its powers, he shall issue such peremptory mandamus. An appeal shall lie to the supreme court in behalf of the corporation commission, or the defendant corporation, from the refusal or the granting of such peremptory mandamus. 1905, c. 107.

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V. INJUNCTION.

1082. WHEN GRANTED; BOND. No judge shall grant an injunction, restraining order or other process staying or affecting, during the pending of any appeal, the enforcement of any determination of the corporation commission fixing rates or fares, without requiring as a condition precedent the executing and filing with the corporation commission of a justified undertaking in the sum of not less than twenty-five thousand dollars for any company whose road is of less length than fifty miles, and fifty thousand dollars for any company whose road is over fifty miles in length, conditioned that the company will make and file with the corporation commission a sworn statement every three months during the pending of the appeal of the items of freight, with names of shippers, carried over such company's road within the preceding ninety days, showing the freights charged and those fixed by the corporation commission; and in the event the determination of the corporation commission appealed from is affirmed in part or in whole such company shall within thirty days pay into the treasury of North Carolina the aggregate difference between the freights collected and those fixed by the final determination of the matter appealed. 1899, c. 164, s. 7.

1083. RESTRAINING ORDER VACATED, WHEN. Whenever the aggregate difference between the freights collected and those fixed by the corporation commission shall equal or exceed the sum specified in the undertaking, the corporation commission shall notify the appellant that another justified undertaking in like sum and with the same conditions as the original undertaking is required to be executed and filed with the corporation commission. A failure to file with the corporation commission the sworn statement provided for in the preceding section, or any one of them when more than one is required or asked for, or a failure to give an additional undertaking when required within fifteen days from notice so to do, shall vacate and render null and void any restraining order, injunction or other process to stay the enforcement of any determination of the corporation commission as to schedules of rates. 1899, c. 164, s. 7.

1084. SUITS ON INJUNCTION BOND. When any of the conditions of such undertaking are broken it may be sued on and enforced in the name of the state of North Carolina on the relation of the corporation commission by summons returnable to the superior court of any county in the state at a regular term thereof. The solicitor of the district shall prosecute the action in his court in behalf of the state, and shall be allowed such fees, to be taxed in the bill of costs, as the court may order; and the attorney-general shall prosecute on appeal to the supreme court on behalf of the state and shall be allowed such fees, to be taxed in the bill of costs, as the court shall allow. 1899, c. 164, s. 7.

1085. WHAT RECOVERED; APPLICATION OF RECOVERY. In cases where the sworn statements herein required to be made are not made the whole penalty of the undertaking shall be enforced and paid into the state treasury. The sums paid into the treasury under the provisions of this section shall be used to reimburse the shippers of freight for the excess of freights paid over what should have been paid, such reimbursements to be made on recommendation of the corporation commission: Provided, application therefor is made within one year after the determination of the appeal in which the undertaking was

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given. The recovery in each undertaking shall be applied to such excess of freights as has been paid during the period covered by such undertaking. 1899, c. 164, s. 7.

VI. PENALTIES.

1086. FOR VIOLATING RULES. If any railroad company doing business in this state by its agents or employees shall be guilty of a violation of the rules and regulations provided and prescribed by the commission, and if after due notice of such violation given to the principal officers thereof, if residing in the state, or, if not, to the manager or superintendent or secretary or treasurer if residing in the state, or if not then to any local agent thereof, ample and full recompense for the wrong or injury done thereby to any person or corporation as may be directed by the commission shall not be made within thirty days from the time of such notice, such company shall incur a penalty for each offense of five hundred dollars. 1899, c. 164, s. 15.

1087. REFUSING TO OBEY ORDERS OF COMMISSION. Any railroad or other corporation which violates any of the provisions of this chapter or refuses to conform to or obey any rule, order or regulation of the corporation commission shall, in addition to the other penalties prescribed in this chapter, forfeit and pay the sum of five hundred dollars for each offense, to be recovered in an action to be instituted in the superior court of Wake county, in the name of the state of North Carolina on the relation of the corporation commission; and each day such company continues to violate any provision of this chapter or continues to refuse to obey or perform any rule, order or regulation prescribed by the corporation commission shall be a separate offense. 1899, c. 164, s. 23.

1088. DISCRIMINATION BETWEEN CONNECTING LINES. All common carriers subject to the provisions of this chapter shall according to their powers afford all reasonable, proper and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith, and shall not discriminate in their rates and charges against such connecting lines, and connecting lines shall be required to make as close connection as practicable for the convenience of the traveling public. And common carriers shall obey all rules and regulations made by the commission relating to trackage. 1899, c. 164, s. 21.

1089. FAILURE TO MAKE REPORTS. Every officer, agent or employee of any railroad company, express or telegraph company who shall willfully neglect or refuse to make and furnish any report required by the commission for the purposes of this chapter, or who shall willfully or unlawfully hinder, delay or obstruct the commission in the discharge of the duties hereby imposed upon it, shall forfeit and pay five hundred dollars for each offense, to be recovered in an action in the name of the state. A delay of ten days to make and furnish such report shall raise the presumption that the same was willful. 1899, c. 164, s. 18.

1090. GENERAL OFFENSES. If any railroad company shall violate the provisions of this chapter not otherwise provided for, such railroad company shall incur a penalty of one hundred dollars for each violation, to be recovered by the party injured. 1899, c. 164, s. 17.

1091. VIOLATION OF RULES, CAUSING INJURY; DAMAGES; LIMITATION. If any railroad company doing business in this state shall, in violation of any rule or

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regulation provided by the commission, inflict any wrong or injury on any person, such person shall have a right of action and recovery for such wrong or injury, in any court having jurisdiction thereof, and the damages to be recovered shall be the same as in an action between individuals, except that in case of willful violation of law such railroad company shall be liable to exemplary damages: Provided, that all suits under this chapter shall be brought within one year after the commission of the alleged wrong or injury. 1899, c. 164, s. 16.

1092. ACTION FOR, WHEN AND HOW BROUGHT. An action for the recovery of any penalty under this chapter shall be instituted in the county in which the penalty has been incurred, and shall be instituted in the name of the state of North Carolina on the relation of the corporation commission against the company incurring such penalty; or whenever such action is upon the complaint of any injured person or corporation, it shall be instituted in the name of the state of North Carolina on the relation of the corporation commission upon the complaint of such injured person or corporation against the company incurring such penalty. Such action shall be instituted and prosecuted by the attorney-general or the solicitor of the judicial district in which such penalty has been incurred, and the judge before whom the same is tried shall determine the amount of compensation to be allowed the attorney-general or such solicitor prosecuting said action for his services, and such compensation so determined shall be taxed as part of the cost. The procedure in such actions, the right of appeal and the rules regulating appeals shall be the same as are now provided by law in other civil actions. 1899, c. 164, s. 15.

1093. REMEDIES CUMULATIVE. The remedies given by this chapter to persons injured shall be regarded as cumulative to the remedies now given or which may be given by law against railroad corporations, and this chapter shall not be construed as repealing any statute giving such remedies. 1899, c. 164, s. 26.

VII. JURISDICTION.

1094. DELIVERING FREIGHT, EXPRESS AND BAGGAGE. The corporation commission shall make reasonable and just rules—

1. For the handling of freight and baggage at stations.

2. As to charges by any company or corporation engaged in the carriage of freight or express for the necessary handling and delivery of the same at all stations. 1899, c. 164, s. 2, subsecs. 2, 7.

1095. PREVENT DISCRIMINATIONS. The corporation commission shall make reasonable and just rules and regulations—

1. To prevent discrimination in the transportation of freight or passengers.

2. To prevent the giving, paying or receiving of any rebate or bonus, directly or indirectly, or the misleading or deceiving the public in any manner as to real rates charged for freight, express or passengers. 1899, c. 164, s. 2, subsecs. 3, 5.

1096. (As amended). TELEGRAPH AND TELEPHONE RATES. The commission shall have power and are directed to make just and reasonable rates of charges for the transmission and delivery of messages by any telegraph company, and to make just and reasonable rates of charges for the rental of telephones and furnishing telephonic communication by any telephone company or corporation. 1907, c. 469, s. 4; 1899, c. 164, s. 2, subsecs. 10, 11.

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1097. (As amended). STATIONS AND DEPOTS. The commission is empowered and directed—

1. To require, where the public necessity demands and it is demonstrated that the revenue received will be sufficient to justify it, the establishment of stations by any company or corporation engaged in the transportation of freight and passengers in this state, and to require the erection of depot accommodations commensurate with such business and revenue: Provided, the commissioners shall not require any company or corporation to establish any station nearer to another station than five miles. 1899, c. 164, s. 2, subsec. 12.

2. To require a change of any station or the repairing, addition to, or change of any station house by any railroad or other transportation company in order to promote the security, convenience and accommodation of the public and to require the raising or lowering of the track at any crossing when deemed necessary. 1899, c. 164, s. 2, subsec. 13.

3. To require when practicable, and when the necessities of the case, in the judgment of the corporation commission, require, any two or more railroads which now or hereafter may enter any city or town to have one common or union passenger depot for the security, accommodation and convenience of the traveling public, and to unite in the joint undertaking and expense of erecting, constructing and maintaining such union passenger depot, commensurate with the business and revenues of such railroad companies or corporations, on such terms, regulations, provisions and conditions as the commission shall prescribe. The railroads so ordered to construct a union depot shall have power to condemn land for such purpose, as in case of locating and constructing a line of railroad: Provided, that nothing in this section shall be construed to authorize the commission to require the construction of such union depot should the railroad companies at the time of application for said order have separate depots, which, in the opinion of the corporation commission, are adequate and convenient and offer suitable accommodations for the traveling public. 1903, c. 126.

4. To require the establishment of separate waiting rooms at all stations for the white and colored races. 1899, c. 164, s. 2, subsec. 14.

5. To require the construction of side tracks by any railroad company to industries already established or to be established: Provided, it is shown that the proportion of such revenue accruing to such side track is sufficient within five years to pay the expense of its construction. This shall not be construed to give the commission authority to require railroad companies to construct side tracks more than five hundred feet in length. 1899, c. 164, s. 2, subsec. 15.

6. To require, when practicable and when the necessities of the traveling public, in the judgment of the corporation commission, demand, that any railroad in this state shall install and operate one or more passenger or freight trains over its road, and also require any two or more railroads having intersecting points to make close connection at such points: Provided, that no order under this act shall be made unless the business of the railroad justifies it. 1907, c. 469, s. 3.

7. From time to time to carefully examine into and inspect the condition of each railroad, its equipment and facilities, in regard to the public's safety and convenience; and if any are found by them to be unsafe, they shall at once notify and require the railroad company to put the same in repair. 1907, c. 469, s. 3.

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8. That all powers and duties in every respect conferred by law upon the corporation commission with respect to railroads and other transportation companies are hereby conferred upon said corporation commission to control and regulate telegraph, telephone and all other companies engaged in transmission of messages, in so far as they apply. 1907, c. 469, s. 3.

1098. DEPOTS NOT ABANDONED. A railroad corporation which has established and maintained for a year a passenger station or freight depot at a point upon its road shall not abandon such station or depot, nor substantially diminish the accommodation furnished by the stopping of trains except by consent of the commission. Freight or passenger depots may be relocated upon the written approval of the commission. 1899, c. 164, ss. 19, 20.

1099. FREIGHT AND PASSENGER RATES. The commission shall make reasonable and just rates—

1. Of freight, passenger and express tariffs for railroads, street railways, steamboats, canal and express companies or corporations, and all other transportation companies or corporations engaged in the carriage of freight, express or passengers.

2. For the through transportation of freight, express or passengers.

3. Of charges for the transportation of packages by any express company or corporation.

4. Of charges for the use of railroad cars carrying freight or passengers.

5. And rules and regulations as to contracts entered into by any railroad company or corporation to carry over its line or any part thereof the car or cars of any other company or corporation.

6. And shall make, require or approve what is known as "milling-in-transit" rates on grain; or lumber to be dressed and shipped over the line of the railroad company on which such freight originated.

7. And, conjointly with such railroad companies, shall have authority to make special rates for the purpose of developing all manufacturing, mining, milling and internal improvements in the state.

Nothing in this chapter shall prohibit railroad or steamboat companies from making special passenger rates with excursion or other parties, also rates on such freights as are necessary for the comfort of such parties, subject to the approval of the commission. 1899, c. 164, ss. 2, 14; 1903, c. 683.

1100. DEMURRAGE; STORAGE; PLACING AND LOADING OF CARS. The commission shall make rules, regulations and rates governing demurrage and storage charges by railroad companies and other transportation companies; and shall make rules governing railroad companies in the placing of cars for loading and unloading and in fixing time limit for delivery of freights after the same have been received by the transportation companies for shipment. 1903, c. 342.

1101. MAY FIX RATE OF SPEED TRAINS MAY RUN THROUGH A TOWN; PETITION TO BE FILED; PROCEDURE. If any railroad company shall be of the opinion that an ordinance of a city or town through which a line of its railroad passes, except in the counties of Cumberland, Rockingham, Union and Wayne, regulating the speed at which trains may run while passing through said city or town, is unreasonable or oppressive, such railroad company may file its petition before the corporation commission, setting forth all the facts, and asking relief against such ordinance, and that the corporation commission prescribe the rate of speed at which trains may run through said municipality. Upon the filing of the petition a copy thereof shall be mailed, in a registered letter,

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to the mayor or chief officer of the town or municipality, together with a notice from the corporation commission, setting forth that on a day named in the notice the petition of the railroad company will be heard, and that the city or town named in the petition will be heard at that time in opposition to the prayer of the petition. And upon the return day of the notice the corporation commission shall hear the petition: Provided, that any hearing granted by the corporation commission, as authorized by this section, shall be had at the town, city or locality where the conditions complained of are alleged to exist, or some member of the said commission shall take evidence both for the petition and against it, at such city, town or locality, and report to the full commission before any decision is made by the commission. 1903, c. 552.

1102. To PASS ON ORDINANCE, AND FIX RATE OF SPEED. Either party, petitioner or respondent, shall have the right to introduce testimony and to be heard by counsel, and the corporation commission, after hearing the petition, answer, evidence and argument, shall render judgment thereon. If the commission shall find that such ordinance is reasonable and just the petition shall be dismissed, and the petitioner shall pay all the costs to be taxed by the clerk to the corporation commission. If the corporation commission shall be of the opinion that the ordinance is unreasonable, it shall so adjudge; and in addition thereto it shall prescribe the maximum rates of speed for passing through such town. And thereafter the railroad company may run its trains through such town or city at speeds not greater than those prescribed by the corporation commission, and the ordinance adjudged to be unreasonable shall not be enforced against such railroad company. 1903, c. 552, s. 2.

1103. WHEN COSTS ON HEARING TO FIX RATE OF SPEED IN DISCRETION OF COMMISSION. If the judgment of the corporation commission shall be in favor of the petitioner, it shall be lawful for the corporation commission to make such order as to the payment of the costs as shall seem just. It may require either party to pay the same or it may divide the same. The costs in such proceeding shall be the same as are fixed by law for similar services in the superior court. 1903, c. 552, s. 3.

VIII. RATES.

1104. How FIXED. In fixing any maximum rate or charge, or tariff of rates or charges for any common carrier, person or corporation subject to the provisions of this chapter the commission shall take into consideration if proved, or may require proof of, the value of the property of such carrier, person or corporation used for the public, in the consideration of such rate or charge, or the fair value of the service rendered in determining the value of the property so being used for the convenience of the public. It shall furthermore consider the original cost of the construction thereof and the amount expended in permanent improvements thereon and the present compared with the original cost of construction of all its property within the state; the probable earning capacity of such property under the particular rates proposed and the sum required to meet the operating expenses of such carrier, person or corporation, and all other facts that will enable them to determine what are reasonable and just rates, charges and tariffs. 1899, c. 164, s. 2, subsec. 1.

1105. WHAT MAY BE CARRIED FREE. Nothing in this chapter shall prevent the carriage, storage or handling of property free or at reduced rates for the United States, state or municipal governments or for charitable or educational

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purposes; or for any corporation or association incorporated for the preservation and adornment of any historic spot, or to the employees or officers of such company or association while traveling in the performance of their duties, provided they shall not travel further than ten miles one way on any one trip free of charge, or to or from fairs or exhibitions for exhibition thereat; or the free carriage of destitute and homeless persons transported by charitable societies, and the necessary agents employed in such transportation, or the free transportation of persons traveling in the interest of orphan asylums or homes for the aged and infirm, or any department thereof, or ex-Confederate soldiers attending annual reunions, or the issuance of mileage, excursion or commutation passenger tickets; or to prohibit any common carrier from giving reduced rates to ministers of religion, or to municipal governments for the transportation of indigent persons, or to inmates of national homes or state homes for disabled volunteer soldiers, and of soldiers' and sailors' orphan homes, including those about to enter and those returning home after discharge under arrangements with the boards of managers of said homes; or to prevent railroads from giving free carriage to their own officers and employees and members of their families, or to prevent the principal officers of any railroad company from exchanging passes or tickets with other railroad companies for their officers or employees. Nothing in this section shall be construed to prevent or restrict transportation companies from contracting with newspapers for advertising space in exchange for transportation over their lines to such an extent as may be agreed upon between the two parties for said consideration. The commissioners and their clerks shall be transported free of charge over all railroads and other transportation lines which are under the supervision of the commission; and when traveling on official business they may take with them experts or other agents whose service they may deem temporarily of public importance. 1899, c. 164, s. 22; 1899, c. 642; 1901, c. 679, s. 2; 1901, c. 652; 1905, c. 312.

1106. Revision of rates. The commission shall from time to time, and as often as circumstances may require, change and revise or cause to be changed and revised any schedules of rates fixed by the commission, or allowed to be charged by any carrier of freight, passengers, or express, or by any telegraph or telephone company. 1899, c. 164, s. 7.

1107. Long and short hauls. It shall be unlawful for any common carrier to charge or receive any greater compensation in the aggregate for the transportation of passengers or of like kind of property under substantially similar circumstances and conditions for a shorter than for a longer distance over the same line in the same direction, the shorter being included within the longer distance; but this shall not be construed as authorizing any common carrier within the terms of this chapter to charge and receive as great compensation for a shorter as for a longer distance: Provided, however, that upon application to the commission, such common carrier may in special cases be authorized to charge less for longer than for shorter distances for the transportation of passengers or property; and the commission may from time to time prescribe the extent to which such designated common carrier may be relieved from the operation of this section: Provided, that nothing in this chapter contained shall be taken as in any manner abridging or controlling the rates of freight charged by any railroad in this state for conveying freight which comes from or goes beyond the boundaries of the state and on which

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freight less than local rates on any railroad carrying the same are charged by such railroads. 1899, c. 164, s. 14.

1108. CONTRACTS AS TO RATES. All contracts and agreements between railroad companies as to rates of freight and passenger tariffs shall be submitted to the commission for inspection and correction, that it may be seen whether or not they are a violation of law or of the rules and regulations of said commission, and all arrangements and agreements whatever as to the division of earnings of any kind by competing railroad companies shall be submitted to the commission for inspection and approval in so far as they affect the rules and regulations made by the commission to secure to all persons doing business with such companies just and reasonable rates of freight and passenger tariffs, and the commission may make such rules and regulations as to such contracts and agreements as may then be deemed necessary and proper, and any such agreements not approved by the commission, or by virtue of which rates shall be charged exceeding the rates fixed for freight and passengers, shall be deemed, held and taken to be violations of this chapter and shall be illegal and void. 1899, c. 164, s. 6.

1109. PUBLISHED. All carriers shall, whenever required by the commission, file with it a schedule of the rates of charges for freight and passengers, and the commission is authorized and required to publish the rates, or a summary thereof, in some convenient form for the information of the public, and quarterly thereafter the changes made in such schedules if they deem it advisable. 1899, c. 164, s. 7.

1110. (As amended). INTERSTATE COMMERCE. Upon the complaint of any person or community to the commission of any unjust discrimination or unjust or unreasonable rate in carrying freight which comes from or goes beyond the boundaries of the state by any railroad company, whether organized under the laws of this state or of another state and doing business in this state, the commission shall investigate such complaint, and if the same be sustained it shall be the duty of the commission to bring such complaint before the interstate commerce commission for redress in accordance with the provisions of the act of Congress establishing the interstate commerce commission. They shall receive upon application the services of the attorney-general of the state and he shall represent them before the interstate commerce commission. The corporation commission shall have authority to employ counsel whenever and for such periods of time as in their judgment it is necessary to do so, and counsel so employed shall be paid such fee and compensation as may be agreed upon by them. 1907, c. 469, s. 5; 1899, c. 164, s. 14.

1111. DUPLICATE FREIGHT RECEIPTS; CHARGES STATED; FREIGHT DELIVERED ON PAYMENT OF CHARGES. All railroad companies shall on demand issue duplicate freight receipts to shippers in which shall be stated the class or classes of freight shipped, the freight charges over the road giving the receipt, and so far as practicable shall state the freight charges over the roads that carry such freight. When the consignee presents the railroad receipt to the agent of the railroad that delivers such freight such agent shall deliver the articles shipped upon payment of the rate charged for the class of freight mentioned in the receipt. 1899, c. 164, s. 17.

1112. SCHEDULE OF RATES, EVIDENCE. The schedule containing rates fixed by the commission shall, in suits brought against any company wherein is involved the charges of any company for the transportation of any passenger or

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freight or cars or unjust discrimination in relation thereto, be taken in all courts as prima facie evidence that the rates therein fixed are just and reasonable rates of charges for the transportation of passengers and freights and cars upon the railroads. All such schedules shall be received and held in all suits as prima facie evidence, the schedules of the commission without further proof than the production of the schedules desired to be used as evidence, with a certificate of the clerk of the commission that the same is a true copy of the schedule prepared or approved by it for the railroad company or corporation therein named. 1899, c. 164, s. 7.

IX. Duties.

1113. Notice given of violations; suits instituted. The commission, whenever in its judgment any corporation has violated any law, shall give notice thereof in writing to such corporation, and, if the violation or neglect is continued after such notice shall forthwith present the facts to the attorney-general, who shall take such proceedings thereon as he may deem expedient. 1899, c. 164, s. 8.

1114. Fees paid to treasurer. All license fees and seal tax and all other fees paid into the office of the corporation commission shall be turned into the state treasury; also all moneys received from fines and penalties. 1899, c. 164, ss. 33, 26.

1115. Record of receipts and disbursements. The commission shall keep a record showing in detail all receipts and disbursements. 1899, c. 164, s. 34.

1116. Fiscal year. The fiscal year for which all reports shall be made which may be required of any railroad or transportation company by the commission under this chapter shall end on the thirtieth of June. 1899, c. 164, s. 28.

1117. Report of commission. It shall be the duty of the commission to make to the governor annual reports of its transactions, and recommend from time to time such legislation as it may deem advisable under the provisions of this chapter, and the governor shall have one thousand copies of such report printed for distribution. 1899, c. 164, s. 27.

1118. Expenses. All the expenses of the commission, except as otherwise provided by law, including all necessary expenses for transportation incurred by the commissioners or by their employees under their orders in making any investigation, or upon official business, or for any other purposes necessary for carrying out the provisions of this chapter, and necessary furniture, stationery, postage, lights and heat, shall be allowed, and the auditor shall issue his warrant upon presentation of itemized vouchers therefor approved by the chairman of the commission: Provided, that the expenses allowed under this section shall not exceed three thousand six hundred dollars annually. 1899, c. 164, s. 32; 1899, c. 688.

2600. Map of railroad made and filed. Every railroad corporation shall, within a reasonable time after their road shall be constructed, cause to be made a map and profile thereof, and of the land taken or obtained for the use

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thereof, and file the same in the office of the corporation commission. Every such map shall be drawn on a scale and paper to be designated by the corporation commission, and certified and signed by the president or engineer of such corporation. Code, s. 1977; 1871-2, c. 138, s. 41.

2614. FAST MAIL TRAINS AUTHORIZED; ONE TRAIN A DAY IN EACH DIRECTION REQUIRED. The corporation commission is hereby empowered, whenever it shall appear wise and proper to do so, to authorize any railroad company to run one or more fast mail trains over its road, which shall only stop at such stations on the line of the road as may be designated by the company: Provided, that in addition to such fast mail train said railroad shall run at least one passenger train in each direction over its road on every day except Sunday, which shall stop at every station on the road at which passengers may wish to be taken up or put off: Provided further, that nothing in this section shall be construed as preventing the running of local passenger trains on Sunday. 1893, c. 97.

2615. VESTIBULE FRONTS ON STREET RAILWAY CARS. All street passenger railway companies shall use vestibule fronts, of frontage not less than four feet, on all passenger cars run by them on their lines during the latter half of the month of November and during the months of December, January, February and March of each year: Provided, that such companies shall not be required to close the sides of the vestibules: Provided further, such companies may use cars without vestibule fronts in cases of temporary emergency in suitable weather, not to exceed four days in any one month within the period herein prescribed for use of vestibule fronts. The corporation commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743.

2616. STREET RAILWAYS TO HAVE FENDERS IN FRONT OF PASSENGER CARS. All street passenger railway companies shall use practical fenders in front of all passenger cars run by them. The corporation commission is hereby authorized to make exemptions from the provision of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 2.

2619. SEPARATE ACCOMMODATIONS FOR DIFFERENT RACES. All railroad and steamboat companies engaged as common carriers in the transportation of passengers for hire, other than street railways, shall provide separate but equal accommodations for the white and colored races at passenger stations or waiting rooms, and also on all trains and steamboats carrying passengers. Such accommodations may be furnished by railroad companies either by separate passenger cars or by compartments in passenger cars, which shall be provided by the railroads under the supervision and direction of the corporation commission: Provided, that this shall not apply to relief trains in cases of accident, to Pullman or sleeping cars, or through express trains that do not stop at all stations and are not used ordinarily for traveling from station to station, to negro servants in attendance on their employers, to officers or guards, transporting prisoners, nor to prisoners so transported. 1899, c. 384; 1901, c. 213.

2620. CORPORATION COMMISSION MAY EXEMPT CERTAIN ROADS AND TRAINS. The corporation commission is hereby authorized to exempt from the provis-

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ions of the preceding section steamboats, branch lines and narrow-gauged railroads and mixed trains carrying both freight and passengers, if in its judgment the enforcement of the same be unnecessary to secure the comfort of passengers by reason of the light volume of passenger traffic, or the small number of colored passenger travelers on such steamboats, narrow-gauge, branch lines or mixed trains. 1899, c. 384, s. 2; 1901, c. 213.

2621. WHEN TWO RACES PUT IN SAME COACH. When any coach or compartment car for either race shall be completely filled at a station where no extra coach or car can be had, and the increased number of passengers could not be foreseen, the conductor in charge of such train may assign and set apart a portion of a car or compartment assigned for passengers of one race to passengers of the other race. 1899, c. 384, s. 3.

2622. PENALTY FOR FAILING TO PROVIDE SEPARATE CARS. Any railroad company failing to comply in good faith with the provisions of the three preceding sections shall be liable to a penalty of one hundred dollars per day, to be recovered in an action brought against such company by any passenger on any train or boat of any railroad or steamboat company which is required by this chapter to furnish separate accommodations to the races, who has been furnished accommodations on such railroad train or steamboat in only a car or compartment with a person of a different race, in violation of law. 1899, c. 384, s. 5.

2630. FREIGHT RATES POSTED. It shall be the duty of all railroad and other transportation companies to keep posted in a conspicuous place in their depots or places where freight is received for shipment a list of its charges for carrying freight, specifying name of place, class of freight and charge for carrying the same. Such charges shall not be increased without giving fifteen days' notice, and the company represented by any agent refusing to comply with this section shall be liable to a penalty of not less than fifty nor more than one hundred dollars. Code, s. 1965; 1879, c. 182, s. 2.

2631. PENALTY FOR FAILURE TO RECEIVE. Agents or other officers of railroads and other transportation companies whose duty it is to receive freights shall receive all articles of the nature and kind received by such company for transportation whenever tendered at a regular depot, station, wharf or boat landing, and every loaded car tendered at a side track, or any warehouse connected with the railroad by a siding, and shall forward the same by the route selected by the person tendering the freight under existing laws; and the transportation company represented by any person refusing to receive such freight shall forfeit and pay to the party aggrieved the sum of fifty dollars for each day said company refuses to receive said shipment of freight, and all damages actually sustained by reason of the refusal to receive freight. If such loaded car be tendered at any siding or warehouse at which there is no agent, notice shall be given to an agent at the nearest regular station at which there is an agent that such car is loaded and ready for shipment. Code, s. 1964; 1903, cc. 444, 693.

2632. (As amended). FAILURE TO TRANSPORT IN REASONABLE TIME; REASONABLE TIME DEFINED; FORFEITURE. It shall be unlawful for any railroad company, steamboat company, express company or other transportation company doing business in this state to omit or neglect to transport within a reasonable time any goods, merchandise or articles of value received by it for shipment and billed to or from any place in the state of North Carolina, unless other-

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wise agreed upon between the company and the shipper, or unless same be burned, stolen or otherwise destroyed, or unless otherwise provided by the North Carolina corporation commission. Each and every company violating any of the provisions of this section shall forfeit to the party aggrieved the sum of fifteen dollars for the first day and two dollars for each succeeding day of such unlawful detention or neglect where such shipment is made in carload lots, and in less quantities there shall be a forfeiture in like manner of ten dollars for the first day and one dollar for each succeeding day: Provided, the forfeiture shall not be collected for a period exceeding thirty days. In reckoning what is reasonable time for such transportation it shall be considered that such transportation company has transported freight within a reasonable time if it has done so in the ordinary time required for transporting such articles of freight between the receiving and shipping stations; and a delay of two days at the initial point and forty-eight hours at one intermediate point for each hundred miles of distance or fractions thereof over which said freight is to be transported shall not be charged against such transportation company as unreasonable and shall be held to be prima facie reasonable, and a failure to transport within such time shall be held prima facie unreasonable. 1903, c. 590, s. 3; 1905, c. 545; 1907, c. 217, s. 4.

2633. PAID AT CLASSIFIED RATES; PENALTY FOR OVERCHARGE. All common carriers doing business in this state shall settle their freight charges according to the rate stipulated in the bill of lading, provided the rate therein stipulated be in conformity with the classifications and rates made and filed with the interstate commerce commission in case of shipments from without the state and with those of the corporation commission of this state in case of shipments wholly within this state, by which classifications and rates all consignees shall in all cases be entitled to settle freight charges with such carriers; and it shall be the duty of such common carriers to inform any consignee or consignees of the correct amount due for freight according to such classification and rates, and upon payment or tender of the amount due on any shipment which has arrived at its destination according to such classification and rates such common carrier shall deliver the freight in question to consignee or consignees, and any failure or refusal to comply with the provisions hereof shall subject such carrier so failing or refusing to a penalty of fifty dollars for each such failure or refusal, to be recovered by any consignee or consignees aggrieved by any suit in any court of competent jurisdiction. 1905, c. 330.

2634. TIME WITHIN WHICH LOSS OR DAMAGE MUST BE PAID; PENALTY; AMOUNT OF RECOVERY; ACTIONS UNITED; REMEDY CUMULATIVE. Every claim for loss of or damage to property while in possession of a common carrier shall be adjusted and paid within sixty days in case of shipments wholly within this state, and within ninety days in case of shipments from without the state, after the filing of such claim with the agent of such carrier at the point of destination of such shipment or point of delivery to another common carrier: Provided, that no such claim shall be filed until after the arrival of the shipment, or of some part thereof, at the point of destination, or until after the lapse of a reasonable time for the arrival thereof. In every case such common carrier shall be liable for the amount of such loss or damage, together with interest thereon from the date of the filing of the claim therefor until the payment thereof. Failure to adjust and pay such claim within the periods respectively

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herein prescribed shall subject each common carrier so failing to a penalty of fifty dollars for each and every such failure, to be recovered by any consignee aggrieved in any court of competent jurisdiction: Provided, that unless such consignee recover in such action the full amount claimed, no penalty shall be recovered, but only the actual amount of the loss or damage, with interest as aforesaid. Causes of action for the recovery of the possession of the property shipped, for loss or damage thereto and for the penalties herein provided for may be united in the same complaint. 1905, c. 330, ss. 2, 4, 5.

2635. EXISTING REMEDIES CONTINUE. The preceding section shall not deprive any consignee of any rights or remedies now existing against common carriers in regard to freight charges or claims for loss or damage to freight, but shall be deemed and held as creating an additional liability upon said common carrier. 1905, c. 330, s. 5.

2636. CARRIER'S RIGHT AGAINST OTHER CARRIER. Any common carrier, upon complying with the provisions of the two preceding sections, shall have all the rights and remedies herein provided for against a common carrier from which it receives the freight in question. 1905, c. 330, s. 3.

2641. CHARGES ON PARTIAL FREIGHT DELIVERIES. Whenever any freight of any kind shall be received by any common carrier in this state to be delivered to any consignee in this state, and a portion of the same shall not have been received at the place of destination, it shall not be lawful for the carrier to demand any part of the charges for freight or transportation due for such portion of the shipment as shall not have reached the place of destination. The carrier shall be required to deliver to the consignee such portion of the consignment as shall have been received upon the payment or tender of the freight charges due upon such portion. But nothing in this section shall be construed as interfering with, or depriving a consignor, or other person having authority, of his rights of stoppage in transitu. 1893, c. 495.

2642. NOT TO RECEIVE MORE THAN TARIFF RATE. No railroad, steamboat, express or other transportation company engaged in the carriage of freight, and no telegraph company or telephone company shall demand, collect or receive for any service rendered or to be rendered in the transportation of property or transmission of messages more than the rates appearing in the printed tariff of such company in force at the time such service is rendered, or more than is allowed by law. 1903, c. 590.

2643. OVERCHARGE ON TARIFF RATES REFUNDED. In case of any overcharge, contrary to the preceding section, the person aggrieved may file with any agent of the company collecting or receiving greater compensation than the amount allowed in the preceding section a written demand, supported by a paid freight bill and an original bill of lading or duplicate thereof for refund of overcharge, and a maximum period of sixty days shall be allowed such company to pay claims filed under this section. 1903, c. 590, s. 2.

2644. PENALTY FOR FAILURE TO REFUND OVERCHARGE. Any company failing to refund such overcharge, within the time allowed, shall forfeit to the party aggrieved the sum of twenty-five dollars for the first day and five dollars per day for each day's delay thereafter until said overcharge is paid, together with all costs incurred by the party aggrieved: Provided, the total forfeiture shall not exceed one hundred dollars. 1903, c. 590, s. 2.

3749. DISCRIMINATION IN CHARGES. If any common carrier shall directly or indirectly, by any special rate, rebate, drawback or other device, charge,

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demand, collect or receive from any person a greater or less compensation for any service rendered or to be rendered in the transportation of passengers or property subject to the provisions of law than it charges, demands or collects or receives from any other person or persons for doing for him or them a like and contemporaneous service in the transportation of a like kind of traffic under substantially similar circumstances and conditions; or shall make or give any undue or unreasonable preference or advantage to any particular person, company, firm, corporation or locality, or any particular description of traffic in any respect whatsoever, or shall subject any particular person, company, firm, corporation or locality or any particular description of traffic to any undue or unreasonable prejudice or disadvantage in any respect whatsoever, such person or corporation shall be, upon conviction thereof, fined not less than one thousand nor more than five thousand dollars for each and every offense. 1899, c. 164, s. 13.

3751. DISCRIMINATION AGAINST CONNECTING LINES. If any common carrier shall not afford all reasonable, proper and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith, or shall discriminate in their rates and charges against such connecting lines, or if any connecting lines shall not make as close connection as practicable for the convenience of the traveling public, or shall not obey all rules and regulations made by the corporation commission relating to trackage, it shall be punished by a fine of not less than five hundred dollars nor exceeding five thousand dollars for each and every offense. 1899, c. 164, s. 21.

3762. POOLING FREIGHTS. If any person shall be concerned in pooling freights or shall directly or indirectly allow or accept rebates on freights he shall be guilty of a misdemeanor, and upon conviction shall be fined not less than one thousand dollars or imprisoned not less than twelve months. Code, s. 1968; 1879, c. 237, s. 2.

3768. UNREASONABLE RATES. If any railroad doing business in this state shall charge, collect, demand or receive more than a fair and reasonable rate of toll or compensation for the transportation of passengers or freight of any description, or for the use and transportation of any railroad car upon its track or any of the branches thereof or upon any railroad in this state which has the right, license or permission to use, operate or control the same, it shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be fined not less than five hundred nor more than five thousand dollars. 1899, c. 164, s. 12.

3800. STREET CARS TO HAVE VESTIBULE FRONTS. If any city and street passenger railway company shall refuse or fail to use vestibule fronts, of frontage not less than four feet, on all passenger cars run, manipulated or transported by them on their lines during the latter half of the month of November and during the months of December, January, February and March of each year, except in cases of temporary emergency in suitable weather, not to exceed four days in any one month within the period herein prescribed for use of vestibule fronts, such company shall be guilty of a misdemeanor and shall be subject to a fine of not less than ten dollars or more than one hundred dollars for each day: Provided, that said company shall not be required to close the sides of said vestibules. The North Carolina corporation commission is hereby author-

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ized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901. c. 743, s. 1.

3801. STREET CARS TO HAVE FENDERS. If any city and street passenger railway company shall refuse or fail to use practical fenders in front of all passenger cars run, manipulated or transported by them, such company shall be guilty of a misdemeanor and shall be subject to a fine of not less than ten dollars nor more than one hundred dollars for each day. The North Carolina corporation commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901. c. 743, s. 2.

AN ACT TO EXTEND AND ENLARGE THE POWERS OF THE NORTH CAROLINA CORPORATION COMMISSION.

SECTION 1. That in addition to the powers already conferred upon and possessed by the North Carolina Corporation Commission it shall have power:

(a) To make any necessary and proper rules, orders and regulations for the safety, comfort and convenience of passengers, shippers or patrons of any public service corporation, and to require the observance of the same by the company and its employees.

(b) To require any railroad company to install and put in operation and maintain upon the whole or any part of its road a block system of telegraphy or any other reasonable safety device, but no railroad company shall be required to install a block system upon any part of its road upon which is not operated as many as or more than eight trains each way per day.

(c) To require the raising or lowering of any track or highway at any highway crossing and to designate who shall pay for the same, and, when they think proper, partition the cost of abolishing grade crossings and the raising or lowering of said track or highway among the railroads and municipalities interested.

* * * * * * *

(8) That all powers and duties in every respect conferred by law upon the Corporation Commission with respect to railroads and other transportation companies are hereby conferred upon said Corporation Commission to control and regulate telegraph, telephone and all other companies engaged in transmission of messages, in so far as they apply.

* * * * * * *

SEC. 6. All persons and corporations affected by this act shall have the same right of appeal from the action of the Corporation Commission under the powers contained in this act as are now provided by law.

SEC. 7. That subsection nine of section two thousand five hundred and sixty-seven of the Revisal of one thousand nine hundred and five be and is hereby repealed.

SEC. 8. That this act shall be in force from and after its ratification. 1907. c. 469.

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AN ACT TO ENLARGE THE POWERS OF THE NORTH CAROLINA CORPORATION COMMISSION.

SECTION 1. The North Carolina Corporation Commission is hereby authorized and empowered to adopt and promulgate rules for the shipment of inflammable and explosive articles; cotton which has been partially consumed by fire, and such other like articles as in its opinion may be apt to render transportation dangerous. And after the promulgation of such rules, no common carrier shall be required to receive or transport any such articles except when tendered in accordance with the said rules; nor shall such common carrier be liable for any penalty for refusal to receive such article for shipment until all the rules prescribed by the Corporation Commission in regard to the shipment of the same shall be complied with.

SEC. 2. That this act shall be in force from and after its ratification. 1907, c. 471.

AN ACT PRESCRIBING THE MAXIMUM CHARGE WHICH RAILROAD COMPANIES MAY MAKE FOR TRANSPORTING PASSENGERS IN NORTH CAROLINA, AND FOR OTHER PURPOSES.

SECTION 1. That no railroad company doing business as a common carrier of passengers in the State of North Carolina shall charge, demand or receive for transporting any passenger and his or her baggage, not exceeding in weight two hundred pounds, from any station on its railroad in North Carolina to any other station on its road in North Carolina, a rate in excess of two and one-half cents per mile; and for transporting children under twelve years and over five years, one-half of the rate above prescribed; and for transporting children under five years of age, accompanied by any person paying fare, no charge whatever shall be made: *Provided*, that where the amount of the ticket at the prescribed rate would amount to any figure between two multiples of five, the price of the ticket shall be the multiple of five which is nearest the price of the ticket at the rate above mentioned; or, in the event that the amount is equidistant between the multiples of five, the price charged for the ticket shall be on the basis of the higher of those two multiples of five: *Provided further*, that no charge less than ten cents shall be required: *Provided further*, that independently owned and operated railroad companies in North Carolina, whose mileage of road in said State is one hundred miles or less, may charge a rate not exceeding three cents per mile: *Provided further*, that independently owned and operated railroad companies in North Carolina, whose mileage of road in said State is ten miles or less, may charge the same rate which is now in existence on said roads. This provision shall not extend to branch lines of railroad companies controlling over one hundred miles of road, whether chartered in or out of the State. Also, that newly constructed railroads, or the portion of railroad which may be newly constructed, be exempt from the operations of this act for two years after completion, to the extent that they may charge a rate in no case to exceed three cents per mile. A charge of fifteen cents may be added to the fare of any passenger when the same is paid on the train, if the ticket might have been procured within a reasonable time before the departure of the train.

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SEC. 2. In the case that any railroad company operating as a common carrier of passengers in the State of North Carolina is owned, controlled or operated by lease or other agreement by any other railroad company doing business in the State, the rate for carrying passengers thereon as prescribed by this act shall be determined for the said railroad company by the rate prescribed by this act for the railroad company which owns, controls or operates the same.

SEC. 3. That any railroad company violating any of the provisions of this act, or counselling, ordering or directing any employee, agent or servant to violate any provisions of this act, by charging, demanding or receiving any rate greater than that fixed by this act, shall be guilty of a misdemeanor, and on conviction shall be fined not less than five hundred dollars and not more than five thousand dollars; and any agent, servant or employee of any railroad company who shall violate this act shall be guilty of a misdemeanor, and on conviction shall be fined or imprisoned, or both, in the discretion of the court.

SEC. 4. That any person or persons, except those permitted by law, who accept free transportation shall be guilty of a misdemeanor, and on conviction shall be fined or imprisoned, or both, in the discretion of the court; and any railroad, or its employees or agents, giving free transportation of any kind whatsoever, except that permitted by law, shall be guilty of a misdemeanor, and on conviction shall be fined not less than five hundred dollars or more than two thousand dollars for each offense.

SEC. 5. That an act entitled "An act prescribing the maximum charges railroads may make for transporting passengers in North Carolina," ratified on the second day of March, one thousand nine hundred and seven, be and the same is hereby repealed.

SEC. 6. That no railroad company, or agent, servant or employee of any railroad company, shall be held liable to any person, or found guilty of any offense in any action, civil or criminal, whether heretofore or hereafter instituted or begun, by reason of anything done or attempted to be done in violation of said act mentioned in the preceding sections hereof, or of any provision thereof.

SEC. 7. That the Corporation Commission of North Carolina shall have no power to change, alter, modify or in any way affect the enforcement of or operation of any of the provisions of this act, or of chapter two hundred and sixteen of the Public Laws of North Carolina of one thousand nine hundred and seven, except as the same shall be therein specifically authorized, or of the enforcement of any penalties for violating the provisions thereof; and all laws and parts of laws in conflict herewith are hereby repealed.

SEC. 8. That section two thousand six hundred and eighteen of the Revisal of one thousand nine hundred and five is hereby repealed, and all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 9. That this act shall be in force from and after April the first, one thousand nine hundred and eight.

In the General Assembly read three times, and ratified this the 1st day of February, A. D. 1908. 1908, c. 144.

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AN ACT TO PREVENT UNJUST DISCRIMINATION IN FREIGHT RATES AND TO FIX THE MAXIMUM CHARGES THEREFOR.

SECTION 1. That the Corporation Commission, created by the laws of North Carolina, shall not, in fixing the maximum rates and charges or tariff of rates or charges for any common carrier transporting freight in North Carolina, permit or allow any such common carrier to charge, collect or receive a greater toll, charge or rate for the transportation of any article of freight or commodity embraced in the present classification fixed and prescribed, or approved by said Corporation Commission, where the initial point of shipment is on the road or line of one common carrier in this State and the terminal point of said shipment is on the line or road of another common carrier in this State, than is the sum of the present local rates now established, prescribed or approved by said Corporation Commission, less a reduction of twenty-five per centum of the said local rates on all railroads for which there is now made or prescribed a reduction for a joint haul; and on those railroads for which there is not now prescribed a reduction on joint hauls a reduction of fifteen per centum of the local rates now established, prescribed by said Corporation Commission for said railroads: *Provided*, that those railroads of this class whose rates are lower than the Corporation Commission's standard of freight rates may be permitted by said Commission to adopt the standard rates prescribed by said Commission: *Provided*, that the Corporation Commission is hereby empowered to reduce the said local rates whenever in its opinion and after investigation by it it shall determine that a lower rate is reasonable: *Provided further*, that present local rates now established, prescribed or approved by said Corporation Commission shall not be increased by classification or otherwise: *Provided further*, that the Corporation Commission shall have power, when it is made to appear that it is just to do so, to exempt from the operation of section one of said chapter two hundred and seventeen of the Public Laws of one thousand nine hundred and seven that part of the charges of a joint haul which is over the line or lines of a railroad company, which company now owns, leases or operates not more than one hundred and twenty-five miles of railroad in or out of this State.

SEC. 2. That any railroad company doing business in the State of North Carolina, or officer or agent thereof, who shall give to any person or shipper any advantage over another person or shipper under like circumstances, by way of any rebate or reduced rate not authorized by law, or by the North Carolina Corporation Commission, or which shall make charges for shipments of freight in violation of the provisions of this act, or shall willfully discriminate in the matter of service in favor of one person or corporation against another under like circumstances, shall be guilty of a misdemeanor, and such corporation shall, upon conviction, be fined not less than one hundred dollars, and such officer or agent shall be fined or imprisoned, or both, in the discretion of the court; and any shipper or consignee of any freight in the State of North Carolina who shall knowingly accept any rebate or other consideration or service from any railroad company which is not allowed or given other shippers or consignees under like or similar circumstances, and which is not allowed by law, shall be guilty of a misdemeanor, and fined or imprisoned, in the discretion of the court.

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SEC. 3. That whenever any person, firm or corporation intending to ship freight makes a written application to any railroad company for a car or cars to be loaded in car-load lots with any kind of freight embraced in the tariffs of said company, stating in said application the character of the freight, the number of cars wanted, the station, depot, siding, wharf or boat-landing on the road or line of said railroad company whence the shipment is to be moved, and its final destination, the railroad company shall furnish the said car or cars within four days from seven o'clock, A. M., the day following such application, which said application shall be delivered to the agent of the railroad company at the station at or nearest the point of shipment. Any railroad company failing to furnish the car or cars named in said written application shall be subject to a penalty of five dollars per car per day for each car not furnished, to be recovered by the person, firm or corporation making said application: *Provided*, that the said railroad company before furnishing the car or cars upon said application of the shipper may require the person, firm or corporation applying for the same to deposit five dollars for each car so demanded at the time the application is made, which said deposit of five dollars for each car may be retained by the said railroad company as a forfeit for trackage, in case the car or cars are not loaded within forty-eight hours after notice of the placing of said car or cars in accordance with said demand: *Provided*, that the Corporation Commission may excuse from the penalties imposed by this section independent lines not owned, operated or controlled by any other line or system when trackage is less than one hundred miles.

SEC. 4. That section two thousand six hundred and thirty-two of the Revisal of one thousand nine hundred and five of North Carolina be and the same is hereby amended as follows: By striking out the words "twenty-five," in line eleven of said act, and inserting in lieu thereof the word "fifteen," and by striking out the word "five," the last word in said line, and inserting in lieu thereof the word "two," and by further striking out the words "twelve and fifty one-hundredths," in lines fourteen and fifteen thereof, and inserting in lieu thereof the word "ten," and by further striking out the words "two and fifty one-hundredths," in line fifteen, and inserting in lieu thereof the word "one." That this section four shall not apply to existing causes of action. (See section 2632 Revisal).

SEC. 5. The Corporation Commission is hereby directed to prepare and publish the tariff of rates, charges and tolls to be charged and collected by railroad companies in this State, as authorized by this act, on or before July the first, one thousand nine hundred and seven.

SEC. 6. This act shall be in force from and after July first, one thousand nine hundred and seven. 1907, c. 217.

AN ACT TO AUTHORIZE THE CORPORATION COMMISSION TO REQUIRE RAILROADS TO ERECT AND MAINTAIN UNION DEPOTS IN TOWNS OF TWO THOUSAND INHABITANTS.

SECTION 1. Whenever two or more railroads now, or hereafter may, maintain freight depots and a union passenger depot within one mile of a town of two thousand population for the convenience of the inhabitants thereof, and do not enter the corporate limits of said town, it shall be the duty of the Cor-

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poration Commission, upon the petition of a majority of the qualified voters of the said town, which petition shall be properly sworn to by the signers thereof, to require and compel, where practicable, the said railroads to run their lines into or through the corporate limits of the said town and construct, equip and maintain suitable passenger and freight depots at some convenient place or places therein, and the passenger depot shall be a union station and be built and maintained by the several railroads according to a plan and in such manner as shall be approved by the Corporation Commission.

SEC. 2. Whenever a petition shall be filed with the Corporation Commission as aforesaid, the said Corporation Commission shall set a day for the hearing thereof, which day shall be not more than twenty days from the filing of said petition, and shall immediately cause a notice to issue to the railroads interested in the matter set out in the petition, and after the hearing of the matter on the day named in said notice, the said Commission, if a majority of its members shall deem it practicable, shall thereupon cause an order to be made requiring the said railroads to build, equip and maintain in a suitable manner, roadbeds, yards and depots, and any other necessary buildings or equipment at convenient places within the limits of said town, as a majority of them shall deem proper for the needs and growth of the business and inhabitants of said town.

SEC. 3. The said order of the Corporation Commission to the said railroads shall name a time within which all the necessary work of entering the said town and construction of depots and other buildings shall be completed and opened to the public for the transaction of business, and the said railroads, for every day beyond the said time that they shall not be in operation according to the said order, shall pay the sum of fifty dollars for each and every day for such failure and neglect, to the board of commissioners or aldermen of said town, which shall be for the benefit of the said town, this amount to be recovered as in other actions.

SEC. 4. This act shall also apply to any railroad that may hereafter enter into or run within one mile of the corporate limits of said town, and the Corporation Commission shall have the power to require such railroads to unite with the other railroads in maintaining the depots, tracks and other structures, and also pay such part of the cost thereof as to the said Corporation Commission may seem proper.

SEC. 5. The said railroads shall have the power to condemn such quantity of lands, including gardens, yards, residences and the premises pertaining thereto, as shall be necessary for the purpose of this act, the condemnation proceedings to be had in the same manner as now provided by the Revisal of one thousand nine hundred and five and amendments thereto.

SEC. 6. This act shall be in force and effect from and after its ratification. 1907, c. 465.

AN ACT TO PERMIT RAILROAD COMPANIES TO ACQUIRE LANDS FOR DOUBLE TRACKING.

SECTION 1. That whenever any railroad company operating a line of railroad in North Carolina shall find it necessary to occupy any land for the purpose of getting to a union depot which has been ordered by the Corporation Commission, or for the purpose of maintaining, operating, improving or for

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straightening its line or of altering its location, or of constructing double tracks, or of enlarging its yard or terminal facilities, or of connecting two of its lines already in operation not more than six miles apart, such company shall have the power to condemn all lands needed for such purpose. The proceedings shall be such as are provided in the Revisal of one thousand nine hundred and five, chapter sixty-one. More than two acres may be condemned for yard or terminal facilities if required for due operation of the railroad. That no lands in any incorporated towns shall be condemned under this act without the same being approved by the Corporation Commission: *Provided, however*, that the power to condemn land as herein provided shall be enforcible and matters arising in regard thereto shall be tried only in the courts created by or under the Constitution of the State of North Carolina.

SEC. 2. That no yard, garden or dwelling house shall be condemned under the provisions of this act, unless the Corporation Commission, upon petition filed by the railroad seeking to condemn, shall, after due inquiry, find that the railroad company cannot make the desired improvement without condemning the yard, garden or dwelling house, except at an excessive cost.

SEC. 3. No rights granted or acquired under the provisions of this act shall in any way destroy or abridge the rights of the State to regulate or control such railroad company or to exclude foreign corporations from doing business in this State.

SEC. 4. This act shall be construed as an entirety, and if any part thereof be declared unconstitutional the entire act shall be void.

SEC. 5. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 6. That this act shall be in force from and after its ratification. 1907, c. 458.

AN ACT TO ALLOW RAILROADS TO CONSTRUCT BELT LINES IN TOWNS OF THE STATE.

SECTION 1. That any railroad company doing business as a common carrier in North Carolina shall have power to construct belt lines in or around any town in the State, and for this purpose they shall have power to condemn and acquire lands in the manner provided by law for acquiring lands for the construction of railroads.

SEC. 2. That no lands shall be condemned under this act without the same being approved by the Corporation Commission: *Provided, however*, that the power to condemn land as herein provided shall be enforcible, and matters arising in regard thereto shall be tried, only in the courts created by or under the Constitution of the State of North Carolina.

SEC. 3. No rights granted or acquired under the provisions of this act shall in any way destroy or abridge the rights of the State to regulate or control such railroad company or to exclude foreign corporations from doing business in the State.

SEC. 4. That this act shall only apply to Davidson County, and shall not be construed to permit any foreign corporation to condemn lands in any other county in this State.

SEC. 5. This act shall be in force and effect from and after its ratification. 1907, c. 466.

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AN ACT TO PROVIDE FOR THE ASSESSMENT OF REAL ESTATE OF RAILROAD COMPANIES IN THE STOCK-LAW TERRITORY FOR LOCAL BENEFIT.

SECTION 1. That the North Carolina Corporation Commission shall assess the value of real estate belonging to any railroad company within stock-law territory in this State at the same time that they assess railroad property for general purposes.

SEC. 2. That every railroad company shall report to the Corporation Commission, on blanks to be furnished by them, mileage of such railroad within the stock-law territory, width of right of way, weight of rails, value of rails and ties, number, description and value of all structures within the stock-law territory, and all other information necessary to enable the Corporation Commission to ascertain the value of said real estate. That after assessment shall be made it shall not be changed until the year for the assessment of real property for general tax purposes, except that the Corporation Commission shall correct any assessment of real property on which any structure over one hundred dollars ($100) in value may have been erected, or on which any structure of like value may have been destroyed, as the value of said real estate may be affected thereby.

SEC. 3. This act shall be in force from and after its ratification.

SEC. 4. All laws in conflict with this act are hereby repealed. 1907, c. 459.

AN ACT TO PRESCRIBE THE HOURS OF SERVICE OF EMPLOYEES OF RAILROAD COMPANIES ENGAGED IN THE OPERATION OF TRAINS.

SECTION 1. That it shall be unlawful for any railroad company doing business in the State of North Carolina, or for any officer, agent or employee thereof who has the direction of or control over any employee or agent of the classes mentioned below, to cause or knowingly permit or allow any employee belonging to any such class to render any service for such railroad company, pertaining to the movement of trains, for a greater number of hours in any twenty-four hours than is hereinafter specified, to-wit:

(a) Any employee doing the work of a train dispatcher (or telegraph operator), having in charge in any degree the direction of the movement of any trains in North Carolina, for more than eight hours in any twenty-four: *Provided*, the Corporation Commission of North Carolina is hereby authorized to permit any such telegraph operator at any station on any road in this State to work for a longer time, not exceeding twelve hours in any twenty-four hours, where the said Corporation Commission shall determine that the safety of the traveling public will not be endangered by such extension of hours.

(b) Any conductor, flagman, engineer, brakeman, fireman or other member of any train crew, for more than sixteen hours in any twenty-four hours.

SEC. 2. That any railroad company, or officer or agent thereof, having the direction of or control over any employee mentioned in section one of this act, who shall violate any of the provisions hereof, shall be guilty of a misdemeanor, and upon conviction such railroad company shall be fined not less than five hundred dollars; and such officer or agent shall be fined or imprisoned, or both, in the discretion of the court.

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SEC. 3. That any train dispatcher or telegraph operator, having in charge in any degree the direction of the movement of any train or trains in North Carolina, who shall work more than eight hours in any twenty-four hours as an employee performing the duties aforesaid, except as shall be permitted by the Corporation Commission under the provisions of this act, shall be guilty of a misdemeanor, and upon conviction shall be fined or imprisoned, in the discretion of the court.

SEC. 4. Any conductor, flagman, fireman, engineer, brakeman or other member of any train crew, who shall work for any railroad company more than sixteen hours in any twenty-four hours, shall be guilty of a misdemeanor, and upon conviction shall be fined or imprisoned, or both, in the discretion of the court: *Provided*, that it shall not be held a violation of this act by any conductor, brakeman, flagman, engineer, fireman or other member of any train crew who shall work more than sixteen hours in any twenty-four hours in order to clear the track or tracks of said railroad company from wrecks, washouts, or obstruction caused by the act of God, so that they may bring the train or trains operated by them to a station on said road, which station shall be either the schedule destination of said train, or the station at which there is regularly a change of train crews; nor shall it be held a violation of this act by the corporation, officers or agents thereof, to permit the said conductor, flagman, brakeman, fireman, engineer or other member of a train crew to work overtime under the circumstances and conditions hereinbefore stated.

SEC. 5. This act shall be in force from and after its ratification. 1907, c. 456.

AN ACT TO CONSTRUE CERTAIN PENAL STATUTES AND TO DECLARE WHERE THE BURDEN OF PROOF IS UNDER SAID STATUTES.

SECTION 1. That section two thousand six hundred and thirty-two, Revisal of one thousand nine hundred and five of North Carolina, providing a penalty for delay in the transportation of freight, shall not be construed to refer only to delay in starting the freight from the station where it is received, but in addition thereto shall be construed to require the delivery at its destination within the time specified: *Provided, however*, that if said delay shall be due to causes which could not in the exercise of ordinary care have been foreseen, and which were unavoidable; and upon establishment of these facts to the satisfaction of the justice of the peace or jury trying the cause, the defendant transportation company shall be relieved and discharged from any penalty for delay in the transportation of freight, but it shall not be relieved from the costs of such action.

SEC. 2. That in all actions to recover penalties against a transportation company under section two thousand six hundred and thirty-two, Revisal of one thousand nine hundred and five of North Carolina, the burden of proof shall be upon the transportation company to show where the delay, if any, occurred.

SEC. 3. That this act shall not apply to any causes of action which arose prior to the passage of this act.

SEC. 4. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 5. That this act shall be in force from and after its ratification, 1907, c. 461.

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AN ACT TO AMEND SUBCHAPTER V OF CHAPTER 61 OF THE REVISAL OF 1905.

SEC. 4. That all flume companies which shall avail themselves of the right of eminent domain under the provisions of subchapter five of chapter sixty-one of the Revisal of one thousand nine hundred and five, as amended by this act, shall become public carriers of freight, for the purposes to which they are adapted, and shall be under the control, direction and supervision of the Corporation Commission of North Carolina, in the same manner and for the same purposes as is by law provided for other public carriers of freight. * * * 1907, c. 39, s. 4.

AN ACT TO COMPEL INDIVIDUALS OWNING TELEPHONE AND TELEGRAPH LINES, WHO RENT PHONES OR WIRES TO PERSONS GENERALLY, TO BE AND BECOME SUBJECT TO SUPERVISION OF THE CORPORATION COMMISSION AND TO ALL PAINS AND PENALTIES PROVIDED BY LAW AS APPLICABLE TO CORPORATIONS OPERATING TELEPHONE AND TELEGRAPH LINES.

SECTION 1. That every person or individual owning and operating any telephone or telegraph line in North Carolina, and who rents phones or wires to persons generally, shall be subject to the same control and supervision by the Corporation Commission, and the same pains and penalties under the law, as are corporations owning and operating telephone and telegraph lines.

SEC. 2. That this act shall be in force from and after its ratification. 1907, c. 966.

AN ACT TO REQUIRE EXPRESS COMPANIES TO PAY CLAIMS FOR LOSSES OR DAMAGE TO PROPERTY.

SECTION 1. That section two thousand six hundred and thirty-four of the Revisal shall apply to every express company, firm or corporation doing express business in the State of North Carolina.

SEC. 2. This act shall be in force from and after its ratification. 1907, c. 983.

2605. MAY APPLY TO GOVERNOR TO APPOINT POLICE. Any corporation operating a railroad on which steam is used as the motive power may apply to the governor to commission such persons as the said corporation may designate to act as policemen for said corporation. Code, s. 1988; 1871-2, c. 138, s. 51.

2606. GOVERNOR MAY APPOINT AND ISSUE COMMISSION. The governor upon such application may appoint such persons or so many of them as he may deem proper to be such policemen, and shall issue to such person or persons so appointed a commission to act as such policemen. Code, s. 1989; 1871-2, c. 138, s. 52.

2607. OATHS AND POWERS OF SPECIAL POLICEMEN. Every policeman so appointed shall, before entering upon the duties of his office, take and subscribe the usual oath; such oath, with a copy of the commission, shall be filed with the corporation commission, and a certificate thereof by its clerk shall be filed with

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the clerk of each county through or into which the railroad for which such policeman is appointed may run and in which it is intended he shall act; and such policemen shall severally possess within the limits of the county all the powers of policemen in the several towns, cities and villages in which they shall be so authorized to act as aforesaid: Provided, that every policeman appointed under this and the two preceding sections shall, before entering upon the duties of his office, enter into bond in the sum of five hundred dollars, payable to the State of North Carolina, conditioned for the faithful performance of the duties of his said office, with good and sufficient surety, to be passed upon and accepted by and filed with the corporation commission. Code, s. 1990; 1871-2, c. 138, s. 53; 1907, c. 462.

AN ACT TO AMEND AN ACT TO PROVIDE FOR THE ASSESSMENT OF PROPERTY AND COLLECTION OF TAXES.

That chapter five hundred and ninety of the Public Laws of one thousand nine hundred and five be amended so as hereafter to read as follows:

ARTICLE I.

BOARD OF STATE TAX COMMISSIONERS.

SECTION 1. *Board of Corporation Commissioners created Board of State Tax Commissioners.*

In addition to the duties imposed upon the Board of Corporation Commissioners by the act creating said board, they are hereby created a Board of State Tax Commissioners, with powers and duties prescribed under this act.

SEC. 2. *Board may employ clerks, etc.*

Said board may employ such clerks as in their judgment they may deem necessary to put into proper execution the provisions of this act. The persons so elected shall hold office during the pleasure of said board, and a record of all the proceedings of said board shall be kept, which record, with all other papers or proceedings of said board, shall be a part of the record of the Board of Corporation Commissioners, and of which the clerk of said Board of Corporation Commissioners shall be the lawful custodian, and who, when the board is not in session, shall also have oversight of the clerical force and have performed such duties as are directed by the board. The sum of fifteen hundred dollars, or so much thereof as may be necessary, is hereby appropriated for the payment of the salaries of said office force and additional work to said board.

SEC. 3. *Members of board to take oath of office; compensation of members of board.*

The members of said board shall take and subscribe the constitutional oath of office, to be filed with the Secretary of State. The members of said board shall receive an annual salary of five hundred dollars in addition to their salary as Corporation Commissioners, and shall devote their whole time to the discharge of the duties of their office, and they shall also receive their necessary expenses in the performance of their duties, both to be audited and allowed by the State Auditor and paid monthly by the State Treasurer out of the general fund.

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SEC. 4. *Place of meeting of board; shall have access to books, papers, etc., with power to subpœna and examine witnesses.*

Regular sessions of said board shall be held at the office of said board in the city of Raleigh. The said board, and the members thereof, shall have access to all books, papers, documents, statements and accounts on file or of record in any of the departments of State, subject to the rules and regulations of the respective departments relative to the care of the public records. It shall have like access to all books, papers, documents, statements and accounts on file or of record in counties, townships and municipalities. Said board shall have the right to subpœna witnesses, upon a subpœna signed by the chairman of said board, directed to such witnesses, which subpœna may be served by any person authorized to serve subpœnas from courts of record in this State, and the attendance of witnesses may be compelled by attachment to be issued by any Superior Court upon proper showing that such witness has been properly subpœnaed and has refused to obey such subpœna. The person serving such subpœna shall receive the same compensation now allowed to sheriffs and other officers for serving subpœnas. Said board shall have the power to examine witnesses under oath, said oath to be administered by any member of said board, or by the secretary thereof. Said board shall have the right to examine books, papers or accounts of any corporation, firm or individual owning property liable to assessment for taxes, general or specific, under the laws of this State; and any officer or stockholder of any such corporation, any member of any such firm, or any person or persons who shall refuse to permit such inspection or neglect or fail to appear before said board in response to its subpœna, or testify, as provided for in this section, shall be deemed guilty of a misdemeanor, and shall be punished by a fine not exceeding one thousand dollars, or by imprisonment in the State's Prison for a period not exceeding two years, or both such fine and imprisonment, in the discretion of the court.

SEC. 5. *Time for holding regular meetings; chairman may call special meetings.*

Said board shall hold regular meetings on the first Tuesday of March, June, July, August, September and October of each year, unless said dates are changed by order of the board, of which changes due notice shall be given, and may hold adjourned sessions as may be deemed necessary by it for the proper performance of the duties devolving upon said board. The chairman may call special sessions of the board whenever and wherever in the State he may deem it advisable so to do, and shall call such special sessions upon the written request of two members.

SEC. 6. *Duties of the board.*

It shall be the duty of the board:

(1) To have and exercise general supervision over the tax listers and assessing officers of this State, and to take such measures as will secure the enforcement of the provisions of this act, to the end that all the properties of this State liable to assessment for taxation shall be placed upon the assessment rolls and assessed at their true value in money.

(2) To confer with and advise assessing officers as to their duties under this act, and to institute proper proceedings to enforce the penalties and liabilities provided by law for public officers, officers of corporations and individuals failing to comply with this act; to prefer charges to the Governor against assessing and taxation officers who violate the law or fail in the performance of their duties in reference to assessments and taxation; and in the

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execution of these powers the said board may call upon the Attorney-General or any prosecuting attorney in the State to assist said board.

(3) To receive complaints as to property liable to taxation that has not been assessed, or has been fraudulently or improperly assessed, and to investigate the same, and to take such proceedings as will correct the irregularity complained of, if found to exist.

(4) To see that each county in the State be visited by at least one member of the board as often as is necessary, to the end that all complaints concerning the law of assessment and taxation may be heard; that information concerning its workings may be collected; that all assessing and taxation officers comply with the law, and all violations thereof be punished, and that all proper suggestions as to amendments and change may be made.

(5) To require from any register of deeds, clerks of courts, mayors and clerks of towns, or any other officer in this State, on forms prescribed by said Board of State Tax Commissioners, such annual or other reports as shall enable said board to ascertain the assessed valuations of all property listed for taxation throughout the State under this act, the amount of taxes assessed, collected and returned delinquent, and such other matters as the board may require, to the end that it may have complete and statistical information as to the practical operation of this act. That every such officer mentioned in this section who shall willfully neglect or refuse to furnish any report required by the Commission, for the purposes of this act, or who shall willfully and unlawfully hinder, delay or obstruct said Commission in the discharge of its duties, shall forfeit and pay one hundred dollars for each offense, to be recovered in an action in the name of the State. A delay of ten days to make and furnish such report shall raise the presumption that the same was willful.

(6) To make diligent investigation and inquiry concerning the revenue laws and systems of other States and countries, so far as the same are made known by published reports and statistics, and can be ascertained by correspondence with officers thereof, and, with the aid of information thus obtained, together with experience and observation of our own laws, to recommend to the Legislature at each regular session thereof such amendments, changes or modifications of our revenue laws as seem proper and necessary to remedy injustice and irregularities in taxation, and to facilitate the assessment and collection of public revenues.

(7) To further report to the Legislature at each regular session thereof, or at such other times as the Legislature may direct, the whole amount of taxes collected in the State for all purposes, classified as to State, county, township and municipal purposes, with the sources thereof; the amount lost; the cause of the loss; the proceedings of said board, and such other matters of information concerning the public revenues as it may deem of public interest.

(8) To discharge such other duties as are or may be prescribed by law.

SEC. 7. *Board to make annual report to the Governor.*

The Board of State Tax Commissioners shall, on or before the first day of November of each year, make an annual report to the Governor of the State, setting forth the workings of said Commission during the preceding year, and containing the findings and recommendations of said Commission in relation to all matters of taxation. The State Auditor shall cause two thousand copies

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of said report to be printed on or before the first day of December succeeding the making of said report. Five hundred copies of said report shall be placed at the disposal of the State Librarian for distribution and exchange, and a copy of said report shall be forwarded by said Tax Commission to each member of the General Assembly as soon as printed.

SEC. 8. After the various tax lists required to be made under this act shall have been passed upon by the County Board of Equalization, the said several tax lists shall be subject to inspection by the said Board of State Tax Commissioners, or by any member thereof; and in case it shall appear or be made to appear to said board that property subject to taxation has been omitted from said list, the said board may issue an order directing the assessor or lister whose assessment or failure to assess is complained against, to appear with his tax list at a time and place to be stated in said order, and the place to be at the office of the Board of County Commissioners at the county-seat, or such other place in said county in which said roll was made as said board shall deem most convenient for the hearing herein provided for. A notice of the time and place that said assessor or lister is ordered to appear, with said list, shall be published in a newspaper published at the county-seat in said county, if there be one; if not, in some paper printed in said county, if there be any, at least five days before the time at which said assessor or lister is required to appear, and personal notice shall be given by mail to said persons whose property or whose assessments are to be considered, at least five days prior to said hearing. A copy of said order shall be served upon the tax officer in whose possession said list shall be, at least three days before he is required to appear with said list. The said board, or any member thereof, shall appear at the time and place mentioned in said order, and the assessing or listing officer upon whom said notice shall have been served shall appear also with said tax list. The said board or any member thereof, as the case may be, shall then and there hear and determine as to the proper assessments of all property and persons mentioned in said notice, and persons affected or liable to be affected by the review of said assessments thus provided for may appear and be heard at said hearing. In case said board, or the member thereof who shall act in said review, shall determine that the assessments so reviewed are not assessed according to law, he or they shall, in a column provided for that purpose, place opposite said property the true and lawful assessment of the same. As to the property not on the tax list, the said board, or member thereof acting in said review, shall place the same upon said tax list by proper description, and shall place thereafter in the proper column the true cash value of the same. In case of review under this section, the said board, or the member thereof acting in said review, shall certify under his hand officially and spread upon said list a certificate of the day and date at which said tax list was reviewed by him, and the changes made by him therein. For appearing with said list as required herein the tax officer shall receive the same pay per diem as is received by him in the preparation of the tax list, to be presented to and paid by the proper officers of the county or municipality of which he is the assessing officer in the manner as his other compensation is paid. The action of said board or member taken as provided in this act shall be final.

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SEC. 9. *Board may order general review of tax list.*

In case it shall appear or be made to appear to said board that any tax list in the State is so grossly irregular and unlawfully assessed that adequate compliance with the law cannot be secured except by a general review of said tax list, said board may make and issue an order that said tax list shall be subject to general review, and the time and place shall be stated in said order at which said list shall be reviewed, and under said order the assessor whose assessment or failure to assess is complained against shall be required to appear with his tax list at the time and place thus determined, said time to be not less than fourteen days from the issuance of the order, and the place to be at the office of the Board of County Commissioners at the county-seat, or such other place in said county in which said list was made as said board shall deem most convenient for the hearing herein provided for. A notice of the time and place that said assessor is required to appear with said list, together with a statement that said list will be subject to general review, and that all persons interested therein may be heard at said time, shall be published in a newspaper published at the county-seat of said county, if there be one; if not, in some newspaper printed in said county, if there be any, at least seven days before the time at which said assessor is required to appear. A copy of the order made as aforesaid shall be served upon the tax officer in whose possession said list shall be, at least three days before he is required to appear with said list. The said board, or any member thereof, shall appear at the time and place mentioned in said order, and the tax officer upon whom said notice shall have been served shall appear also with said tax list. The said board, or any member thereof, as the case may be, together with the chairman of the Board of County Commissioners, shall then and there review said tax list and the assessment of property therein, and he or they shall have power to determine in accordance with law the amount at which said assessments shall be placed, and to change the same so that said assessments may comply with the law. Also to place upon said list property omitted therefrom in the same manner as provided in the last preceding section. The determination of said board, or member thereof acting in said review, shall be placed in a column provided for that purpose, and they or he shall proceed in all respects as provided in the last preceding section; and the tax officer shall receive the same compensation as provided in said section.

SEC. 10. If it shall appear to said board at any time that any property liable to taxation has not been assessed for any previous year as hereinbefore provided, the said board shall report the same to the proper assessing officer, and the same shall be listed for taxation upon the next tax list that shall be made, and shall be valued as all other property. The said board shall further certify to the Board of County Commissioners of the several counties at the October session thereof, next after said property shall be then listed for taxation, and said Board of County Commissioners shall ascertain the rate of taxation for said several years, and shall order the taxes for said several years to be entered against said property upon the valuation for the then current year, and the same shall be so entered in a column provided for that purpose, and it shall constitute a charge against the person or property, and be collected as other taxes: *Provided, however*, that this provision shall not be deemed to relate back prior to the going into effect of this act: *Provided further*, that in

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case of change of ownership of the property omitted, said taxes shall not be entered against said property prior to the last change of ownership.

SEC. 16. *Tax Commissioners to prepare instructions for assessors and listers.* It shall be the duty of the Tax Commissioners, at least thirty days previous to the date fixed for listing taxes, to prepare a pamphlet for the instruction of tax assessors. Said pamphlet shall, in as plain terms as possible, explain the proper working of the tax laws of the State, and shall call particular attention to any points in the administration of the laws which have seemed to be overlooked or neglected. They shall advise the assessors of the practical working of the laws, and explain any points which seem to be intricate and upon which assessors may differ. Copies of said pamphlet shall be sent to the register of deeds of each county, whose duty it shall be to see that each assessor and tax lister is furnished with a copy.

SEC. 40. *Telegraph companies.*

Every joint-stock association, company, copartnership or corporation, whether incorporated under the laws of this State or any other State, or of any foreign nation, engaged in transmitting to, from, through, in or across the State of North Carolina, telegraph messages, shall be deemed and held to be a telegraph company, and every such telegraph company shall, annually, between the first day of June and the twentieth day of June, make out and deliver to the Board of Corporation Commissioners of this State a statement, verified by oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock of such association, company, copartnership or corporation.

Second. The number of shares of capital stock issued and outstanding and the par value of each share.

Third. Its principal place of business.

Fourth. The market value of said shares of stock on the thirty-first day of May next preceding, and if such shares have no market value, then the actual value thereof.

Fifth. The real estate, structures, machinery, fixtures and appliances owned by said association, company, copartnership or corporation, and subject to local taxation within the State, and the location and assessed value thereof in each county where the same is assessed for local taxation.

Sixth. The specific real estate, together with the permanent improvements thereon, owned by such association, company, copartnership or corporation, situated outside of the State of North Carolina and not directly used in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situated.

Seventh. All mortgages upon the whole or any part of its property, together with the dates and amounts thereof.

Eighth. (a) The total length of the lines of said association or company; (b) the total length of such of their lines as are outside of the State of North Carolina; (c) length of the lines within each of the counties and townships within the State of North Carolina.

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SEC. 41. *Telephone companies.*

Every telephone company doing business in this State, whether incorporated under the laws of this State or any other State, or of any foreign nation, shall, annually, between the first day of June and the twentieth day of June, make out and deliver to the Corporation Commission of this State a statement, verified by the oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock of such association, company, copartnership or corporation invested in the operation of such telephone business.

Second. The number of shares of capital stock issued and outstanding and the par or face value of each share.

Third. Its principal place of business.

Fourth. The market value of said shares of stock on the thirty-first day of May next preceding, and if such shares have no market value, then the actual value thereof.

Fifth. The real estate, structures, machinery, fixtures and appliances owned by said association, company, copartnership or corporation and subject to local taxation within the State, and the location and assessed value thereof in each county where the same is assessed for local taxation.

Sixth. The specific real estate, together with the permanent improvements thereon, owned by such association, company, copartnership or corporation situated outside of the State of North Carolina and not used directly in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situated.

Seventh. All mortgages upon the whole or any of its property, together with the dates and amounts thereof.

Eighth. (a) The total length of the lines of said association or company; (b) the total length of so much of their lines as is outside the State of North Carolina; (c) the length of the lines within each of the counties and townships within the State of North Carolina.

SEC. 42. *Express companies.*

Every joint-stock association, company, copartnership or corporation, incorporated or acting under the laws of this State or any other State or any foreign nation, engaged in carrying to, from, through, in or across this State, or any part thereof, money, packages, gold, silver, plate, merchandise, freight or other articles, under any contract, expressed or implied, with any railroad company or the managers, lessees, agents or receivers thereof: *Provided,* such joint-stock association, company, copartnership or corporation is not a railroad company, shall be deemed and held to be an express company within the meaning of this act; and every such express company shall, annually, between the first day of June and the twentieth day of June, make out and deliver to the Corporation Commission of this State a statement, verified by the oath of the officer or agent of such association, company, copartnership or corporation making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock or capital of said association, copartnership or corporation.

Second. The number of shares of capital stock issued and outstanding and the par or face value of each share, and in case no shares of capital stock are

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issued, in what manner the capital stock thereof is divided and in what manner such holdings are evidenced.

Third. Its principal place of business.

Fourth. The market value of said shares of stock on the thirty-first day of May next preceding; and if such shares have no market value, then the actual value thereof; and in case no shares of stock have been issued, state the market value, or the actual value in case there is no market value, of the capital thereof, and the manner in which the same is divided.

Fifth. The real estate, structures, machinery, fixtures and appliances owned by the said association, company, copartnership or corporation and subject to local taxation within the State of North Carolina, and the location and assessed value thereof in each county where the same is assessed for local taxation.

Sixth. The specific real estate, together with the improvements thereon, owned by the association, company, copartnership or corporation situated outside the State of North Carolina and not used directly in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situated.

Seventh. All mortgages upon the whole or any part of its property, together with the dates and amounts thereof.

Eighth. (a) Total length of the line or routes over which such association, company, copartnership or corporation transports such merchandise, freight or express matter; (b) the total length of such lines or routes as are outside the State of North Carolina; (c) the length of such lines or routes within each of the counties or townships within the State of North Carolina.

SEC. 43. *Sleeping-car companies.*

Every joint-stock association, company, copartnership or corporation incorporated or acting under the laws of this or any other State, or of any foreign nation, and conveying to, from, through, in or across this State, or any part thereof, passengers or travelers in palace-cars, drawing-room cars, sleeping-cars, dining-cars or chair-cars, under any contract, expressed or implied, with any railroad company, or the managers, lessees, agents or receivers thereof, shall be deemed and held to be a sleeping-car company for the purpose of this act, and shall hereinafter be called "sleeping-car company"; and every such sleeping-car company doing business in this State shall, annually, between the first day of June and the twentieth day of June, make out and deliver to the Board of Corporation Commissioners of this State a statement, verified by the oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock of such sleeping-car company invested in its sleeping-car business.

Second. The number of shares of such capital stock devoted to the sleeping-car business issued and outstanding, and the par or face value of each share.

Third. Under the laws of what State it is incorporated.

Fourth. Its principal place of business.

Fifth. The names and post-office addresses of its president and secretary.

Sixth. The actual cash value of the shares of such capital stock devoted to its sleeping-car business on the thirty-first day of May next preceding such report.

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Seventh. The real estate, structures, machinery, fixtures and appliances owned by said sleeping-car company and subject to local taxation within this State, and the location and assessed value thereof in each county within this State where the same is assessed for local taxation.

Eighth. All mortgages upon the whole or any part of its property, and the amounts thereof, devoted to its sleeping-car business.

Ninth. (a) The total length of the main lines of railroad over which cars are run; (b) the total length of so much of the main line of the railroad over which the said cars are run outside of the State of North Carolina; (c) the length of the lines of railroad over which said cars are run within the State of North Carolina: *Provided*, that where the railroads over which said cars run have double tracks or a greater number of tracks than a single track the statement shall only give the mileage as though such tracks were but single tracks; and in case it shall be required, such statement shall show in detail the number of miles of each or any particular railroad or system within this State. When the assessment shall have been made by the Corporation Commission in accordance with section forty-eight of this act, the clerk of the Commission shall thereupon notify, by registered letter, the officer attesting such report of the amount assessed against it, and such sleeping-car company shall have thirty days within which to appear and make objections, if any it shall have, to said assessment. If no objections be made within said thirty days, the amount shall be credited to the State Treasurer, who shall thereupon send by registered letter to the officer attesting such report a bill for the State taxes upon said assessment, and such sleeping-car company shall have thirty days within which to pay said taxes. And the clerk of the Corporation Commission shall certify to the County Commissioners of the several counties through which such cars are used the value of the property of such sleeping-car company within such county in the proportion that the number of miles of railroad over which such cars are used in said county bears to the number of miles of railroad over which such cars are used within the State, together with the name and post-office address of the officer attesting such report of such sleeping-car company, with the information that tax bills, when assessed, are to be sent him by mail, and such value so certified shall be assessed and taxed the same as other property within said county. And when the assessment shall have been made in such county the sheriff or county tax collector shall send to the address given by the clerk of the Corporation Commission to the County Commissioners by registered mail a bill for the total amount of all taxes due to such county, and such sheriff or county tax collector shall add to such tax bills the postage and registration fee; and such sleeping-car company shall have sixty days thereafter within which to pay said taxes; and upon failure of and refusal to do so, such taxes shall be collected the same as other delinquent taxes are, together with a penalty of fifty per cent. added thereto and costs of collection.

SEC. 44. *Refrigerator and freight-car companies.*

Every firm, person or corporation owning refrigerator or freight cars operated over or leased to any railroad company in this State or operating in this State shall be taxed in the same manner as hereinbefore provided for the taxation of sleeping-car companies, and the collection of the tax thereon shall be followed in assessing and collecting the tax on the refrigerator and freight

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cars taxed under this section: *Provided*, if it appear that the owner does not lease the cars to any railroad company or make any contract to furnish it with cars, but they are furnished to be run indiscriminately over any lines on which shippers or railroad companies may desire to send them, and the owner receives compensation from each road over which the cars run, the Board of Corporation Commissioners shall ascertain and assess the value of the average number of cars which are in use within the State as a part of the necessary equipment of any railroad company for the year ending May the thirty-first next preceding, and the tax shall be computed upon this assessment.

SEC. 45. *Street railway, electric-light and water-works companies.*

Every street railway company, water-works company, electric-light and power company, gas company, ferry company, bridge company, canal company, and other corporations exercising the right of eminent domain shall, annually, between the first and the twentieth of June, make out and deliver to the Board of Corporation Commissioners of this State a statement, verified by the oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock of such association, company, copartnership or corporation.

Second. The number of shares of capital stock issued and outstanding and the par or face value of each share.

Third. Its principal place of business.

Fourth. The market value of said shares of stock on the thirty-first day of May next preceding, and if such shares have no market value, then the actual value thereof.

Fifth. The real estate, structures, machinery, fixtures and appliances owned by said association, company, copartnership or corporation and subject to local taxation within the State, and the location and assessed value thereof in each county where the same is assessed for local taxation.

Sixth. The specific real estate, together with the permanent improvements thereon, owned by such association, company, copartnership or corporation situate outside of the State of North Carolina and not directly used in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situate.

Seventh. All mortgages upon the whole or any part of its property, together with the dates and amounts thereof.

Eighth. (a) The total length of the lines of said association or company; (b) the total length of so much of their lines as is outside of the State of North Carolina; (c) the length of the lines within each of the counties and townships within the State of North Carolina.

SEC. 46. *Board of Corporation Commissioners may require additional information.*

Upon the filing of the statements required in the preceding sections the Board of Corporation Commissioners shall examine them, and each of them, and if the Commissioners shall deem the same insufficient, or in case they shall deem that other information is requisite, they shall require such officer to make such other and further statements as said Commissioners may call for. In case of the failure or refusal of any association, company, copartnership or corporation to make out and deliver to the Board of Corporation Com-

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missioners any statement or statements required by this act, such association, company, copartnership or corporation shall forfeit and pay to the State of North Carolina one hundred dollars ($100) for each additional day such report is delayed beyond the twentieth day of June, to be sued for and recovered in any proper form of action in the name of the State of North Carolina on the relation of the Corporation Commission, and such penalty, when collected, shall be paid into the general fund of the State.

SEC. 47. *Corporation Commission shall examine statements.*

The Corporation Commissioners shall thereupon value and assess the property of each association, company, copartnership or corporation in the manner hereinafter set forth, after examining such statements and after ascertaining the value of such properties therefrom, and upon such other information as they may have or obtain. For that purpose they may require the agents or officers of said association, company, copartnership or corporation to appear before them with such books, papers and statements as they may require, or they may require additional statements to be made to them, and may compel the attendance of witnesses in case they shall deem it necessary to enable them to ascertain the true cash value of such property.

SEC. 48. *Manner of assessment.*

Said Corporation Commission shall first ascertain the true cash value of the entire property owned by the said association, company, copartnership or corporation from said statements or otherwise for that purpose, taking the aggregate value of all the shares of capital stock, in case shares have a market value, and in case they have none, taking the actual value thereof or of the capital of said association, company, copartnership or corporation, in whatever manner the same is divided, in case no shares of capital stock have been issued: *Provided, however,* that in case the whole or any portion of the property of such association, company, copartnership or corporation shall be encumbered by a mortgage or mortgages such board shall ascertain the true cash value of such property by adding to the market value of the aggregate shares of stock or to the value of the capital, in case there should be no such shares, the aggregate amounts of such mortgage or mortgages, and the result shall be deemed and treated as the true cash value of the property of such association, company, copartnership or corporation. Such Board of Corporation Commissioners shall, for the purpose of ascertaining the true cash value of the property within the State of North Carolina, next ascertain, from such statements or otherwise, the assessed value for taxation in the localities where the same is situated of the several pieces of real estate situated within the State of North Carolina and not specifically used in the general business of such associations, companies, copartnerships or corporations, which said assessed value for taxation shall be by said board deducted from the gross value of the property as above ascertained. Said State Board of Corporation Commissioners shall next ascertain and assess the true cash value of the property of the associations, companies, copartnerships or corporations within the State of North Carolina by taking as a guide, as far as practicable, the proportion of the whole aggregate value of said associations, companies, copartnerships or corporations as above ascertained, after deducting the assessed value of such real estate without the State which the length of lines of said associations, companies, copartnerships or corporations, in the case of telegraph and

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telephone companies within the State of North Carolina, bears to the total length thereof, and in the case of express companies and sleeping-car companies the proportion shall be the proportion of the whole aggregate value, after such deduction, which the length of the lines or routes within the State of North Carolina bears to the whole length of lines or routes of such associations, companies, copartnerships or corporations, and such amount so ascertained shall be deemed and held as the entire value of the property of said associations, companies, copartnerships or corporations within the State of North Carolina. The Corporation Commission shall also assess the value for taxation of all real estate, structures, machinery and appliances of telegraph and telephone companies within the State subject to local taxation, and this assessment shall be certified by the Commission to the localities in which such property is situated. From the entire value of the property within the State so ascertained there shall be deducted by the Commissioners the assessed value for taxation of all real estate, structures, machinery and appliances within the State and subject to local taxation in the counties as hereinbefore described in sections forty, forty-one, forty-two, forty-three, forty-four and forty-five of this act, and the residue of such value so ascertained, after deducting therefrom the assessed value of such local properties, shall be by said board assessed to said association.

SEC. 49. *Value per mile.*

Said Corporation Commission shall thereupon ascertain the value per mile of the property within the State by dividing the total value, as above ascertained after deducting the specific properties locally assessed within the State, by the number of miles within the State, and the result shall be deemed and held as value per mile of the property of such association, company, copartnership or corporation within the State of North Carolina.

SEC. 50. *Total value for each county.*

Said Corporation Commission shall thereupon, for the purpose of determining what amount shall be assessed by it to said association, company, copartnership or corporation in each county in the State through, across and into or over which the line of said association, company, copartnership or corporation extends, multiply the value per mile, as above ascertained, by the number of miles in each of such counties as reported in said statements or as otherwise ascertained, and the result thereof shall be by the clerk of said board certified to the chairman of the Board of County Commissioners, respectively, of the several counties through, into, over or across which the lines or routes of said association, company, copartnership or corporation extend. All taxes due the State from any corporation taxed under the preceding sections, except the tax paid for school purposes, shall be paid by the treasurer of each company direct to the State Treasurer.

SEC. 51. *Companies failing to pay tax.*

In case any such association, company, copartnership or corporation as named in this act shall fail or refuse to pay any taxes assessed against it in any county in this State, in addition to other remedies provided by law for the collection of taxes, an action may be prosecuted in the name of the State of North Carolina by the solicitors of the different judicial circuits of the State on the relation of the County Commissioners of the different counties

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of this State, and the judgment in the said action shall include a penalty of fifty per cent. of the amount of taxes as assessed and unpaid, together with reasonable attorneys' fees for the reduction of such action, which action may be prosecuted in any county into, through, over or across which the lines or routes of any association, company, copartnership or corporation shall extend, or in any county where such association, company, copartnership or corporation shall have an office or agent for the transaction of business. In case such association, company, copartnership or corporation shall have refused to pay the whole of the taxes assessed against the same by the said Corporation Commission, or in case such association, company, copartnership or corporation shall have refused to pay the taxes or any portion thereof assessed to it in any particular county or counties, such action may include the whole or any portion of the taxes so unpaid in any county or counties; but the Attorney-General may, at his option, unite in one action the entire amount of the tax due, or may bring separate actions to each separate county or adjoining counties, as he may prefer. All collections of taxes for or on account of any particular county made in any such suit or suits shall be by said board accounted for as a credit to the respective counties for or on account of which such collections were made by the said board at the next ensuing settlement with such county, but the penalty so collected shall be credited to the general fund of the State; and upon such settlement being made, the treasurers of the several counties shall, at their next settlements, enter credits upon the proper duplicates in their offices, and at the next settlement with such county report the amount so received by him in his settlement with the State, and proper entries shall be made with reference thereto: *Provided*, that in any such action the amount of assessment fixed by said Corporation Commission and apportioned to such county shall not be controverted.

SEC. 52. *Railroads.*

The Commissioners selected from time to time under authority to establish the North Carolina Corporation Commission shall constitute a board of appraisers and assessors for railroad, canal and steamboat companies and other companies exercising the right of eminent domain.

SEC. 53. *Railroads.*

The president, secretary, superintendent or other principal accounting officers within this State of every railroad, telegraph, telephone, street railway company, whether incorporated by the laws of this State or not, shall at such dates as real estate is required to be assessed for taxation return to the said Commission for assessment and taxation, verified by the oath or affirmation of the officer making the return, all the following described property belonging to such corporation within this State, viz.: the number of miles of such railroad lines in each county in this State and the total number of miles in this State, including the roadbed, right of way and superstructures thereon, main and side tracks, depot buildings and depot grounds, section and tool houses, rolling-stock and personal property necessary for the construction, repairs or successful operation of such railroad lines, including also, if desired by the North Carolina Corporation Commission, Pullman or sleeping-cars or refrigerator-cars owned by them or operated over their lines: *Provided, however*, that all machine and repair shops, general office building, storehouses and also real and personal property outside of said right of way and depot

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grounds, as aforesaid, of and belonging to any such railroad companies, shall be listed for purposes of taxation by the principal officers or agents of such companies with the list takers of the county where the real and personal property may be situated, in the manner provided by law for the listing and valuation of real and personal property; a list of such property shall be filed by such company with the Corporation Commission. It shall be the duty of the register of deeds, if required so to do by the said Commission, to certify and send to the said Commission a statement giving a description of the property mentioned in the foregoing proviso and showing the assessed valuation thereof. The register of deeds shall also certify to the Commission the local rate of taxation for county purposes as soon as the same shall be determined, and such other information obtained in the course of the performance of the duties of his office as the said Commission shall require of him; and the mayor of each city or town shall cause to be sent to the said Commission the local rate of taxation for municipal purposes.

SEC. 54. *Railroads.*

The movable property belonging to a railroad company shall be denominated for the purpose of taxation, "rolling-stock." Every person, company or corporation owning, constructing or operating a railroad in this State shall (in the month of June, annually) return a list or schedule to the Corporation Commission, which shall contain a correct detailed inventory of all of the rolling-stock belonging to such company, and which shall distinctly set forth the number of locomotives of all classes, passenger-cars of all classes, sleeping-cars and dining-cars, express-cars, horse-cars, cattle-cars, coal-cars, platform-cars, wrecking-cars, pay-cars, hand-cars and all other kinds of cars, and the value thereof and a statement or schedule as follows: (1) the amount of capital stock authorized and the number of shares into which such capital is divided; (2) the amount of capital stock paid up; (3) the market value, or, if no market value, then the actual value of shares of stock; (4) the length of line operated in each county and total in the State; (5) the total assessed value of all tangible property in the State; (6) and, if desired, all the information heretofore required to be annually reported by section five thousand two hundred and ninety-one of the Revisal. Such schedule shall be made in conformity to such instructions and forms as may be prescribed by the Commission, and with reference to amounts and values on the first day of June of the year of which the return is made.

SEC. 55. *Tangible and intangible property assessed separately.*

(a) At such dates as real estate is required to be assessed for taxation, the said Commission shall first determine the value of the tangible property of each division or branch of such railroad, of rolling-stock and all other physical or tangible property. This value shall be determined by a due consideration of the actual cost of replacing the property, with a just allowance for depreciation on rolling-stock, and also of other conditions, to be considered as in the case of private property.

(b) They shall then assess the value of the franchise, which shall be determined by due consideration of the gross earnings as compared with the operating expenses; and particularly by consideration of the value placed upon the whole property by the public (the value of the physical property being deducted), as evidenced by the market value of all capital stock, certifi-

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cates of indebtedness, bonds or any other securities, the value of which is based upon the earning capacity of the property.

(c) The aggregate value of the physical or tangible property and the franchise, as thus determined, shall be the true value of the property for the purpose of an *ad valorem* taxation, and shall be apportioned in the same proportion that the length of such road in each county bears to the entire length of such division or branch thereof; and the Corporation Commission shall certify on or before the fifteenth day of August to the chairman of the County Commissioners and the mayor of each city or incorporated town the amount apportioned to his county, city or town; and the said Commission shall make and forward a like certificate to the Auditor of the State. All taxes due the State from any railroad company, except the tax imposed for school purposes, shall be paid by the treasurer of each company directly to the State Treasurer within thirty days after the first day of July of each year; and upon failure to pay the State Treasurer as aforesaid, he shall institute an action to enforce the same in the county of Wake or any other county in which such railroad is located, adding thereto twenty-five per centum of the tax. The Board of County Commissioners of each county through which said railroad passes shall assess against the same only the tax imposed by the State for school purposes and those imposed for county purposes.

SEC. 56. *Railroads.*

When any railroad has part of its road in this State and part thereof in any other State, the said Commission shall ascertain the value of railroad track, rolling-stock, and all other property liable to assessment by the Corporation Commission, of such company, as provided in the next preceding section, and divide it in the proportion that the length of such main line of road in this State bears to the whole length of such main line of road, and determine the value in this State accordingly. On or after the first Monday in July the said Commission shall give a hearing to all the companies interested touching the valuation and assessment of their property. The said Commission may, if they see fit, require all arguments and communications to be presented in writing.

SEC. 57. *Railroads.*

If the property of any railroad company be leased or operated by any other corporation, foreign or domestic, the property of the lessor or company whose property is operated shall be subject to taxation in the manner hereinbefore directed. And if the lessee or operating company, being a foreign corporation, be the owner or possessor of any property in this State other than that which it derives from the lessor or company whose property is operated, it shall be assessed in respect to such property in like manner as any domestic railroad company.

SEC. 58. *Railroads.*

The Corporation Commission shall have power to summon and examine witnesses and require that books and papers shall be presented to them for the purpose of obtaining such information as may be necessary to aid in determining the valuation of any railroad company. Any president, secretary, receiver or accounting officer, servant or agent of any railroad or steamboat company having any portion of its property or roadway in this State, who

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shall refuse to attend before the said Commission when required to do so, or refuse to submit to the inspection of said Commissioners any books or papers of such railroad company in his possession, custody or control, or shall refuse to answer such questions as may be put to him by said Commission or order, touching the business or property, moneys and credits, and the value thereof, of said railroad company, shall be guilty of a misdemeanor, and on conviction thereof before any court of competent jurisdiction, shall be confined in the jail of the county not exceeding thirty days and shall be fined in any sum not exceeding five hundred dollars and costs; and any president, secretary, accounting officer, servant or agent aforesaid, so refusing as aforesaid, shall be deemed guilty of contempt of such Commission, and may be confined, by order of said Commission, in the jail of the proper county until he shall comply with such order and pay the cost of his imprisonment.

SEC. 59. *Canal and steamboat companies.*

The property of all canal and steamboat companies in this State shall be assessed for taxation as above provided for railroads. In case any officer fails to return the property as provided in this section, the Commission shall ascertain the length of such property in this State, and shall assess the same in proportion to length at the highest rate at which property of that kind is assessed by them.

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BANKING LAWS.

[REVISAL OF 1905, AS AMENDED BY LAWS 1907.]

BANKS.

CHAPTER 7.

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I. CREATION.

222. HOW INCORPORATED. Any number of persons, not less than three, who may be desirous of forming a company, and engaging in the business of establishing, maintaining and operating banks of discount and deposit to be known as commercial banks, or of engaging in the business of establishing, maintaining and operating offices of loan and deposit to be known as savings banks, or of establishing, maintaining and operating banks having departments for both classes of business, or operating banks engaged and doing a trust, fiduciary and surety business, shall be incorporated in the manner following, and in no other way, that is to say, such persons shall, by a certificate of incorporation, under their hands and seals, set forth:

1. The name of the corporation; no name shall be assumed already in use by another existing corporation organized under the laws of this State or of the Congress, or so nearly similar thereto as to lead to uncertainty or confusion.

2. The location of its principal office in the State.

3. The nature of its business, whether that of commercial bank, or savings bank, or both.

4. The amount of the total authorized capital stock, the number of shares into which it is divided, and the par value of each share, which shall be either fifty dollars or one hundred dollars; the amount of capital stock with which it will commence business, which shall not be less than five thousand dollars in cities and towns of fifteen hundred population or less; nor less than ten thousand dollars in cities and towns whose population exceeds fifteen hundred but does not exceed five thousand; nor less than twenty-five thousand dollars in all other places; the population to be ascertained by the last preceding national census; and if there be more than one class of stock, a description of the different classes, with the terms on which the respective classes of stock are created.

5. The names and post-office addresses of the subscribers for stock and the number of shares subscribed by each; the aggregate of such subscriptions shall be the amount of the capital stock with which the company will commence business.

6. Period, if any, limited for the duration of the company.

1903, c. 275, ss. 1, 2; 1901, c. 769; 1907, c. 829.

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223. CERTIFICATES OF INCORPORATION; HOW SIGNED, PROVED AND FILED. The certificates of incorporation shall be signed by the original incorporators, or a majority of them, and shall be proved, or acknowledged, before an officer duly authorized under the laws of this State to take the proof, or acknowledgment of deeds. Such certificate of incorporation, when so proved, shall be filed in the office of the Secretary of State, who shall, if the same shall be in accordance with law, thereupon cause the same to be recorded in his office in a book to be kept for that purpose, and known as the Corporation Book, and he shall, upon the payment of the organization tax and fees, certify under his official seal two copies of the said certificate of incorporation and probates, one of which shall be forthwith recorded in the office of the Clerk of the Superior Court of the county where the principal office of said corporation in this State shall or is to be established, in a book to be known as the Record of Incorporations, and the other certified copy shall be filed in the office of the Corporation Commission, and thereupon the said persons shall become a body politic and corporate under the name stated in such certificate. The said certificate of incorporation, or a copy thereof duly certified by the Secretary of State or by the Clerk of the Superior Court of the county in which the same is recorded, or by the Clerk of the Corporation Commission, under their respective seals, shall be evidence in all courts and places, and shall, in all judicial proceedings, be deemed *prima facie* evidence of the complete organization and incorporation of the company purporting thereby to have been established. 1903, c. 275, s. 3; 1901, c. 2, s. 9; 1903, c. 343.

224. PAYMENT OF CAPITAL STOCK. At least fifty per cent. of the capital stock of every bank shall be paid in in cash before it shall be authorized to commence business and the remainder of the capital stock of such bank shall be paid in monthly installments of at least ten per cent. in cash of the whole of the capital, payable at the end of each succeeding month from the time it shall be authorized by the Corporation Commission to commence business, and the payment of each installment shall be certified to the Corporation Commission, under oath, by the cashier or president of the bank. 1903, c. 275, s. 10.

225. STATEMENT FILED BEFORE BEGINNING BUSINESS. Before such company shall begin the business of banking or banking and trust, fiduciary or surety business, there shall be filed with the Corporation Commission a statement, under oath, by the cashier or president, containing the names of all of the directors and officers, with the date of the election or appointment, term of office, residence and post-office address of each, the amount of capital stock of which each is the owner in good faith, and the amount of money paid in on account of the capital stock. Nothing shall be received in payment of capital stock but money. 1903, c. 275, ss. 5, 10; 1907, c. 829, s. 2.

226. AUTHORIZED TO BEGIN BUSINESS, WHEN AND HOW. If from such statement, or upon an examination, if such examination appears necessary, it appears to the Corporation Commission that such corporation is lawfully entitled to commence the business of banking, banking and trust, fiduciary or surety business, it shall, within thirty days after the filing of the certificate required by law, give to such corporation a certificate signed by the chairman of the Corporation Commission, attested by the secretary of the Commission, that such corporation has complied with all the provisions required to be complied with before commencing the business of banking, and that such corpora-

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tion is authorized to commence such business. 1903, c. 275, s. 7; 1907, c. 829, s. 3.

227. AUTHORITY TO BEGIN BUSINESS WITHHELD, WHEN. The Corporation Commission may withhold from any bank, banking and trust, fiduciary or surety company its certificate authorizing the commencement of business whenever it has reason to believe that the stockholders have formed the same for any other purpose than the legitimate objects contemplated by this chapter. 1903, c. 275, s. 6; 1907, c. 829, s. 4.

II. POWERS AND DUTIES.

228. POWERS. In addition to the powers conferred by law upon private corporations, banking corporations, banking and trust companies doing a fiduciary and surety business shall have power—

1. To exercise by its board of directors or duly authorized officers or agents, subject to law, all such powers as shall be necessary to carry on the business of banking, by discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debts, by receiving deposits, by buying and selling exchange, coin and bullion, by loaning money on personal security or real or personal property. Such corporation at the time of making loans or discounts may take and receive in advance such interest as may be agreed upon not exceeding the legal rate.

2. To purchase, hold and convey real estate for the following purposes:

1st. Such as shall be necessary for the convenient transaction of its business, including with its banking offices other apartments, to rent as a source of income, which investment shall not exceed twenty-five per cent. of its paid-in capital stock and permanent surplus: *Provided*, that this provision shall not apply to any such investment made before the ninth day of March, one thousand nine hundred and three.

2d. Such as is mortgaged to it in good faith by way of security for loans made or money due to such bank.

3d. Such as is conveyed to it in satisfaction of debts previously contracted in the course of its dealings.

4th. Such as it acquires by sale under execution or judgment of any court in its favor.

Any and all power and privileges heretofore granted and given to any person, firm or corporation doing a banking business in connection with a fiduciary and surety business or the right to deal to any extent in real estate inconsistent with this act are hereby repealed. 1903, c. 275, ss. 8, 9; 1907, c. 829, s. 5.

228a. LIMITATION ON TRUST COMPANY AS TO REAL ESTATE HOLDINGS. Such bank and trust company doing a general banking and trust, fiduciary and surety business, and dealing in real estate, shall not invest more than twenty-five per cent. of the capital stock and permanent surplus in real estate, unless to protect its loans, debts contracted in the course of the dealings or acquired by sale under execution or judgment of any court in its favor. 1907, c. 829, s. 6.

229. WHEN BANK MAY PURCHASE ITS STOCK. No bank shall be the holder as pledgee or as purchaser of any portion of its capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith. 1903, c. 275, s. 1.

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230. REORGANIZATION. Whenever any bank, under the laws of this State or of the United States, is authorized to dissolve and shall have taken the necessary steps to effect dissolution, it shall be lawful for a majority of the directors of such bank, upon the authority in writing of the owners of two-thirds of its capital stock, with the approval of the Corporation Commission, to execute articles of incorporation as provided in this chapter, which articles, in addition to the requirements of law, shall further set forth the authority derived from the stockholders of such dissolved National bank or State bank, and upon filing the same as hereinbefore provided for the organization of banks, the same shall become a bank under the laws of this State, and thereupon all assets, real and personal, of the dissolved National bank shall by operation of law be vested in and become the property of such State bank, subject to all liabilities of such National bank not liquidated under the laws of the United States before such reorganization. 1903, c. 275, s. 17.

231. RESERVE FUND. Every bank or banking and trust company doing business and engaging in a banking, trust, fiduciary or surety business and dealing in real estate, shall at all times have on hand as a reserve in available funds an amount equal to at least fifteen per cent. of the aggregate amount of its deposits. Two-fifths of such fifteen per cent. shall be cash in the vaults of the bank. Savings banks shall have on hand at all times, as a reserve in available funds, an amount equal to at least five per cent. of their aggregate deposits. 1903, c. 275, s. 28; 1907, c. 829, s. 7.

232. AVAILABLE FUNDS; WHEN BELOW RESERVE; NO NEW LOANS OR DIVIDENDS. The available funds shall consist of cash on hand and balances due from other solvent banks. Cash shall include lawful money of the United States and exchange for any clearing-house association. Whenever the available funds of any bank shall fall below the reserve herein required, such bank shall not make any new loans or discounts otherwise than by discounting or purchasing bills of exchange payable at sight; nor shall such bank make any dividends of its profits until it has on hand the available funds required by this chapter. 1903, c. 275, s. 29.

233. LOANS TO ONE PERSON NOT TO EXCEED TEN PER CENT. OF CAPITAL. The total liabilities to any bank or banking institution, or banking or trust company doing a fiduciary and surety business and dealing in real estate, of any person, or of any company, corporation or firm, for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such bank or banking institution actually paid in. But the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed. This section shall not apply to banks with a paid-up capital of one hundred thousand dollars or less. 1897, c. 298, s. 3; 1897, c. 432; 1907, c. 829, s. 8.

234. CHAPTER ON CORPORATIONS APPLICABLE. All of the provisions of law relating to private corporations, and particularly those enumerated in the chapter entitled Corporations, not inconsistent with this chapter, or with the business of banking, shall be applicable to banks. 1903, c. 275, s. 4.

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III. Stockholders.

235. Individual liability of. The stockholders of every bank organized under the laws of North Carolina, whether under the general law or by special act, shall be individually responsible, equally and ratably, and not one for another, for all contracts, debts and engagements of such corporation, to the extent of the amount of their stock therein at par value thereof, in addition to the amount invested in such shares. The term "stockholders," when used in this chapter, shall apply not only to such persons as appear by the books of the corporation to be stockholders, but also to every owner of stock, legal or equitable, although the same may be on such books in the name of another person; but shall not apply to a person who may hold the stock as collateral security for the payment of a debt. 1903, c. 275, s. 13; 1897, c. 298.

236. Exemptions in special charters repealed. Any exemption from the individual liability imposed upon stockholders by the preceding section contained in the charter of any bank incorporated prior to the first day of January, one thousand nine hundred and five, is repealed. 1897, c. 298, s. 2.

237. Executors, trustees, etc., not personally liable. Persons holding stock as executors, administrators, guardians, or trustees shall not be personally subject to any liabilities as stockholders, but the estates and funds in their hands shall be liable in like manner and to the same extent as the testator, intestate, ward, or person interested in such trust funds would be if living and competent to act and hold the stock in his own name. U. S. Rev. Stat., s. 5152.

238. Transferrer not liable, when. No person who has in good faith and without any intent to evade his liability as a stockholder transferred his stock on the books of the corporation to any person of full age, previous to any default in the payment of any debt or liability of the corporation, shall be subject to any personal liability on account of the nonpayment of such debt or liability of the corporation, but the transferee of any stock so transferred previous to any default shall be liable for any such debt or liability of the corporation to the extent of such stock, in the same manner as if he had been the owner at the time the corporation contracted such debt or liability. 1903, c. 275, s. 14.

239. Stock sold if subscription unpaid. Whenever any stockholder or his assignee fails to pay any installment on the stock, when the same is required by law to be paid, the directors of the bank may sell the stock of such delinquent stockholder at public sale, as they shall deem best, having first given the delinquent stockholder twenty days' notice, personally or by mail, at his latest known address. If no party can be found who will pay for such stock the amount due thereon to the bank, with any additional indebtedness of such stockholder to the bank, the amount previously paid shall be forfeited to the bank and such stock shall be sold as the directors may order within six months of the time of such forfeiture, and if not sold, it shall be cancelled and deducted from the capital of the bank. 1903, c. 275, s. 11.

IV. Corporation Commission.

240. May make rules. The Corporation Commission shall have power to make such rules for the government of the banks and banking institutions of this State, not inconsistent with law, as may in its judgment seem wise and expedient. 1903, c. 275, s. 20.

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241. ALL BANKING INSTITUTIONS UNDER SUPERVISION OF. Every bank, corporation, partnership, firm or individual, now or hereafter transacting a banking business, or banking and trust, fiduciary and surety business, or banking and real estate business, under the laws of and within this State, shall be subject to the provisions of this chapter and regulated by and be under the supervision of the Corporation Commission. 1903, c. 275, s. 19; 1907, c. 829, s. 9.

242. QUARTERLY REPORTS OF BANKS, ETC., TO; PUBLICATION IN COUNTY. Every bank and every corporation, partnership, firm or individual transacting a banking business, or banking and trust, fiduciary and surety business, or banking and real estate business, shall make to the Corporation Commission not less than four reports during each year, according to the form which may be prescribed by said Commission; which reports shall be verified in the case of incorporated banking companies by the oath or affirmation of the president, vice-president or cashier, and, in addition, two of the board of directors, and in other cases by the oath or affirmation of the partners, members of the firm or individual owner. The bank, corporation or individual making such report shall publish same in some newspaper in the county in which such bank, corporation or individual is located. 1903, c. 275, s. 21; 1907, c. 829, s. 10.

242a. QUARTERLY REPORTS OF TRUST AND SURETY COMPANIES. Every person, firm or corporation or copartnership doing a banking and trust and fiduciary and surety or guarantee business shall make to the Corporation Commission not less than four reports during each year, showing the entire amount of trust and surety and fiduciary and guarantee business as a part of the liabilities of said banking institution, which reports shall be published as are the reports of other banking institutions. If any person, firm, copartnership or corporation shall show by said reports, or by the examination of the bank examiner, that such liabilities are equal to the amount of the capital stock, the said Corporation Commission shall have the authority and it is hereby empowered to make such rules and regulations and reductions of said liabilities as it may deem necessary for the protection of the creditors and depositors of such banking institution. 1907, c. 829, s. 11.

242b. That any and all power and privileges heretofore granted and given to any person, firm or corporation doing a banking business in connection with a fiduciary and surety business, or the right to deal to any extent in real estate, inconsistent with this act are hereby repealed. 1907, c. 829, s. 12.

243. SPECIAL REPORTS. The Corporation Commission shall have power to call for special reports from any bank, corporation, firm or individual transacting a banking business, whenever necessary, in order to obtain a full and complete knowledge of such bank. 1903, c. 275, s. 22.

244. ANNUAL REPORT OF STOCKHOLDERS. Every bank shall at all times keep a correct record of the names of all its stockholders, and once in each year, or whenever called upon, file in the office of the Corporation Commission a correct list of all of its stockholders, with the number of shares held by each. 1903, c. 275, s. 16.

245. PENALTY FOR FAILURE TO REPORT, ETC. Every bank, corporation, partnership, firm or individual that shall refuse, fail or neglect to make any report, or any published statement required by the provisions of this chapter shall be subject to a penalty of two hundred dollars. The penalty herein provided for shall be recovered by the State in a civil action in any court of competent jurisdiction, and it shall be the duty of the Attorney-General to prosecute all such actions. 1903, c. 275, s. 26.

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V. Bank Examiners.

246. Appointed by corporation commission. The Corporation Commission shall appoint a suitable person or persons to make an examination of and into the affairs of every bank, corporation or individual doing a banking business, as often as shall be deemed necessary and proper, and at least once every year. And it shall also be the duty of the said bank examiner to verify the report made by the directors or members or individual conducting any banking institution as required by section two hundred and twenty-six. The Corporation Commission may at any time remove any person appointed by it. 1903, c. 275, s. 23; 1905, c. 539.

247. Powers. Such examiners shall have power to make a thorough examination into all the books, papers and affairs of the bank or corporation, firm or individual transacting a banking business, and, in so doing, to administer oaths and affirmations and to examine on oath or affirmation any individual banker and the officers, agents, partners and clerks of such bank, corporation, firm or individual touching the matters he or they shall be authorized and directed to inquire into and examine, and to summon and by attachment compel the attendance of any person or persons in this State to testify under oath before him or them in relation to the affairs of such corporation, partnership, firm or individual. 1903, c. 275, s. 24.

248. Reports by, to corporation commission. Bank examiners shall make a full and detailed report in writing to the Corporation Commission of the condition of each corporation, partnership, firm or individual doing a banking business, within ten days after each and every examination made by them. 1903, c. 275, s. 24.

249. Annual examinations; expenses paid by bank. One examination each year shall be designated as the annual examination, and for such examination the bank, corporation or individual so examined shall pay into the office of the Corporation Commission, to be paid to the examiners, an examination fee, as follows: Banks, banking institutions or individuals doing a banking business, having a capital of twenty-five thousand dollars or less, shall pay a fee of fifteen dollars; those having a capital stock of more than twenty-five thousand dollars and not over fifty thousand dollars, twenty-five dollars; those having a capital stock of over fifty thousand dollars, thirty dollars. The expenses incurred and services, other than examinations, performed specially for any bank shall be paid by such bank or banking institution. No bank shall be compelled to pay for more than one examination in each year, unless it shall appear that the condition of such bank, banking institution or banker is precarious, or in any way unsatisfactory; then it shall be the duty of the Commission to order a special examination, which shall be paid for by such bank at the same rates as the annual examinations. 1903, c. 275, s. 25.

250. Take possession of bank, when; receiver appointed, how. Any bank examiner who has filed such bond as may be required by the Commission, when ordered by the Commission, shall have authority to take possession of any bank doing business under the laws of this State and retain possession thereof for a time sufficient to make a thorough examination into its affairs and financial condition; and in case it is found by the examiner, upon such examination, that such bank is insolvent or is conducting its business in an unsafe and unauthorized manner, or is jeopardizing the interests of its depositors, then

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such examiner, when authorized by the Corporation Commission, shall have full power and authority to take, hold and retain possession of all the money, rights, credits, assets and property of every description belonging to such bank, corporation, partnership, firm or individual, until the Corporation Commission can receive and act on the report made by the examiner of such bank, and have a receiver appointed for the purpose of winding up and settling the affairs of such bank, banking institution or banker, according to law; and the Corporation Commission is hereby empowered, in its own name, to institute and maintain civil actions for the appointment of receivers in such cases, and for such other relief as may be necessary or proper to protect the creditors of such bank. The Commissioners in their judgment may grant such bank, corporation or individual sixty days in which to correct any errors or irregularities, and make good any deficiencies or losses shown in any reports or otherwise. 1903, c. 275, s. 30.

250a. RECEIVER UNDER CONTROL OF COMMISSION. When a receiver has been appointed for a failing bank or banking institution or corporation doing a banking business, the said receiver shall be under the control of the Corporation Commission and shall obey its orders in so far as they do not conflict with the orders or decrees of the court made in the case. 1907, c. 829, s. 13.

251. MAY MAKE ARRESTS, WHEN. When it shall appear to any bank examiner, by examination or otherwise, that any officer, agent, employee, director, stockholder or owner of a bank or banking institution has been guilty of a violation of the criminal laws of the State relating to banks and banking institutions, it shall be his duty to hold and detain such person until a warrant can be procured for his arrest; and for such purpose such examiner shall have and possess all the powers of a peace officer of such county, and may arrest without warrant for past offenses. Upon report of his action to the Corporation Commission, it may direct the release of the person so held, or, if in its judgment such person should be prosecuted, the Commission shall cause the solicitor of the judicial district in which such detention is had to be promptly notified, and the action against such person shall be continued a reasonable time to enable such solicitor to be present at the trial.

3324. EXAMINER MAKING FALSE REPORT. If any bank examiner shall knowingly and willingly make any false or fraudulent report of the condition of any bank which shall have been examined by him, with the intent to aid or abet the officers, owners or agents of such bank in continuing to operate an insolvent bank; or if any such examiner shall receive or accept any bribe or gratuity, given for the purpose of inducing him not to file any report of an examination of any bank made by him, or shall neglect to make an examination of any bank by reason of having received or accepted any bribe or gratuity, he shall be guilty of a felony, and on conviction thereof shall be imprisoned in the State's Prison for not less than four months nor more than ten years. 1903, c. 275, s. 24.

3325. OFFICERS AND AGENTS, MALFEASANCE OF. If any president, director, cashier, teller, clerk or agent of any bank or other corporation shall embezzle, abstract or willfully misapply any of the moneys, funds or credits of the bank, or shall, without authority from the directors, issue or put forth any certifi-

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cate of deposit, draw any order or bill of exchange, make any acceptance, assign any note, bond, draft, bill of exchange, mortgage, judgment or decree, or make any false entry in any book, report or statement of the bank with the intent in either case to injure or defraud or to deceive any officer of the bank, or if any person shall aid and abet in the doing of any of these things, he shall be guilty of a felony, and upon conviction shall be imprisoned in the State's Prison for not less than four months nor more than fifteen years, and likewise fined, at the discretion of the court. 1903, c. 275, s. 15.

3326. STATEMENTS, MAKING FALSE. If any person shall willfully and knowingly subscribe to, or make, or cause to be made, any false statement or false entry in the books of any bank, corporation, partnership, firm or individual transacting a banking business, or shall knowingly subscribe to or exhibit false papers, with the intent to deceive any person authorized to examine into the affairs of said bank, corporation, partnership, firm or individual, or shall willfully and knowingly make, state or publish any false statement of the amount of the assets or liabilities of any such corporation, partnership, firm or individual, he shall be guilty of a felony, and upon conviction thereof shall be imprisoned in the State's Prison not less than four months nor more than ten years. 1903, c. 275, s. 27.

AN ACT TO AUTHORIZE DEPOSITS STANDING IN THE NAME OF A MINOR IN ANY STATE OR NATIONAL BANK TO BE PAID DIRECTLY TO SUCH MINOR.

SECTION 1. That whenever any deposit shall be made by or in the name of any person who is a minor of the age of fifteen years and upwards, in any State bank in this State or in any National bank in this State, the same shall be held for the exclusive right and benefit of such minor, free from the control of all persons whatsoever, and it shall be paid, together with the interest thereon, if there be any interest, to the person in whose name the deposit shall be made, and the receipt, check or acquittance of such minor to the said State bank or National bank shall be a valid and sufficient relief and discharge for such deposit or any part thereof to the corporation, State bank or National bank in which said deposit was made: *Provided*, that this act shall not apply to deposits prior to the passage of this act. 1907, c. 750.

AN ACT TO VALIDATE CERTAIN PROBATES OF DEEDS.

SECTION 1. That in all cases when acknowledgment of proof of any conveyance has been taken before a Clerk of the Superior Court, justice of the peace or notary public, who was at the time a stockholder or officer in any corporation, bank or other institution which was a party to such instrument, the certificates of such Clerk of the Superior Court, justice of the peace or notary public shall be held valid and are so declared.

SEC. 2. That section one thousand and fifteen of the Revisal be amended by striking out the word "five" in line four and inserting the word "seven."

SEC. 3. That no notary public shall have power or authority to take the proof and acknowledgment of deeds or other papers required by law to be reg-

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istered in the office of the register of deeds of a county, or to take the private examination of a *feme covert* to any such paper in which he is interested as attorney, counsel or otherwise, nor to administer an oath to any person to any affidavit or other paper in matters in which he is interested as attorney, counsel or otherwise.

SEC. 4. That this act shall not affect pending actions. 1907, c. 1003.

AN ACT TO AMEND SECTION 2234 OF THE REVISAL.

SECTION 1. Every negotiable instrument is payable at the time fixed therein without grace (except as allowed by the succeeding section). When the day of maturity falls upon Sunday or a holiday the instrument is payable on the next succeeding business day.

SEC. 2. This act shall be in force from and after July first, one thousand nine hundred and seven. 1907, c. 897.

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RULES OF PRACTICE

IN

CASES AND PROCEEDINGS

BEFORE THE COURT OF THE NORTH CAROLINA CORPORATION COMMISSION.

PUBLIC SESSIONS.

1. The general sessions of the court for the hearing of contested cases will be held at its office in the agricultural building, Raleigh, N. C., on the first Wednesday of each month at 11 o'clock A. M. When special sessions are held at other places such regulations as may be necessary will be made by the court.

PARTIES.

2. Where a complaint concerns anything done or omitted to be done by only a single carrier no other need be made a party, but if it relates to joint tariffs, or matters in which two or more carriers doing business under a common control, management or arrangement for a continuous carriage or shipment are interested, all the carriers constituting such line must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject-matter of the complaint involves substantially the same alleged violation of the law by the several carriers or lines. Persons or carriers not parties may apply, in any pending case or proceeding, for leave to intervene and to be heard upon the questions involved.

GENERAL RULES.

PROCEEDINGS BEFORE THE COURT.

3. All petitions and complaints made before the court for redress of alleged grievances must plainly and distinctly set forth the grounds of complaint, the items being numbered and objections all set forth in writing. In like manner all defenses must be distinctly set forth in writing, and the items numbered as above stated. These specifications, whether of complaint or defense, may be accompanied, if the parties desire, by an explanation or argument, or by any suggestion as to the proper remedy or policy, and may be verified by the affidavit of the party complaining or petitioning, taken before any person authorized to administer oaths in North Carolina, and when the complaint or petition is verified, then the answer thereto shall be verified, and the verification shall conform to the rules prescribed in The Code of North Carolina for the verification of pleadings. The parties may also be heard in person or by attorney, or by written argument, upon such written statement being first filed.

4. If a carrier complained against shall deem the complaint insufficient to show a breach of legal duty, it may, instead of filing an answer, serve on the complainant notice for a hearing of the case on the complaint; and in case of

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the service of such notice, the facts stated in the complaint will be taken as admitted. A copy of the notice must at the same time be filed with the court. The filing of an answer will not be deemed an admission of the sufficiency of the complaint, but a motion to dismiss for insufficiency may be made at the hearing.

Service of Papers.

5. Copies of notices or other papers must be served upon the opposite parties to the proceeding, personally or by mail, and when any party shall have appeared by attorney, the service upon the attorney shall be deemed proper service upon the party. If party so notified shall fail to answer within ten days after such notice, then the court in its discretion may grant the relief demanded.

Amendments.

6. Upon application by any petitioner or party, amendments may be allowed by the court, in its discretion, to any petition, answer, or other pleading in any proceeding before the Commission.

Adjournment and Extension of Time.

7. Adjournment and extension of time may be granted upon the application of parties in the discretion of the court.

Stipulations.

8. Parties to cases and proceedings before the court may, by stipulation, duly signed by them and filed with the secretary, agree upon the facts, or any portion of the facts, they deem to be involved in the controversy, which agreed statement shall be regarded and used as evidence. It is desirable that the facts be thus agreed upon whenever practicable.

Hearings.

9. Upon issue being joined by the service of answer, the court will assign a time and place for hearing the same, which will be at its office in Raleigh, N. C., at its regular session, unless otherwise ordered. Witnesses will be examined orally before the court, unless testimony be taken or facts agreed upon as otherwise provided in these rules. The petitioner or complainant must in all cases prove the existence of the facts alleged to constitute a violation of the act, unless the carrier complained of shall admit the same, or shall fail to answer the complaint. Facts alleged in the answer must also be proved by the carrier, unless admitted by the petitioner. In cases of failure to answer, the court will take such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case appear to require.

Witnesses and Depositions.

10. Subpœnas requiring the attendance of witnesses will be issued by any member of the court in all cases and proceedings before it, and witnesses will be required to obey the subpœnas served upon them requiring their attendance or the production of any books, papers, tariffs, contracts, agreements or documents relating to any matter under investigation or pending before the court. When a subpœna is desired for the production of books, papers or other docu-

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mentary evidence, special application must be made to the court therefor, specifying the documentary evidence desired. When a cause is at issue on petition and answer, each party may proceed at once to take depositions of witnesses in the manner provided by section 1357 of The Code of North Carolina, and transmit them to the secretary of the commission without making any application to or obtaining any authority from the court for that purpose.

Proposed Findings of Fact.

11. Upon the final submission of a case to the court either party may submit proposed findings of fact for the consideration of the court, which findings must embrace only the material facts of the case supposed to be established by the testimony.

Reports.

12. Each railroad company doing business within the State of North Carolina shall file in the office of the court quarterly reports showing in detail statement of freight and passenger earnings, operating expenses, etc., on such forms as may be prescribed from time to time by the court.

RULES GOVERNING TRANSPORTATION OF PASSENGERS.

1. That all common carriers subject to the supervision of the Corporation Commission shall provide such means or appliances as may be necessary to secure the careful handling of and to prevent injury to any parcel of baggage to which a check may be affixed, as provided by law. That at all minor stations, where no proper appliances are supplied and no regular depot hand is employed, the train hands shall be required to assist the baggage-master, and lift with care all baggage from the car doors.

2. All railroad companies, in addition to the usual bell cord, shall place a safety cord in each coach of the regular passenger trains, running through the entire length of the same.

3. It shall be the duty of the Pullman Car Company, at all stations, on the stopping of trains, to have the doors of their cars open for the reception of passengers and require the porter to have a step ready for the convenience of passengers desiring to enter.

4. It shall be the duty of every railway company operating a railroad in this State to place a bulletin board in a conspicuous place at each of its ticket offices, upon which shall be bulletined the time that each train, upon which passengers are hauled, is due to arrive and depart under its published schedule. It shall also be the duty of each railway company, at each telegraph station upon its line, thirty (30) minutes before the time that its said trains are due to arrive at such station, to bulletin the fact upon said board as to whether said train is on time or not, and if behind schedule time, to state, as nearly as can be approximated, the time it is behind; and, whenever there is any indefinite delay of any passenger train, it shall be the duty of the railroad company to cause to be bulletined at all of such stations the cause of such delay, and the probable continuation thereof, and the passengers aboard such train shall also be informed of the probable delay; it shall also be the duty of the railroad company to cause its bulletins of all delayed trains to be corrected from time to time as the entries thereon can be ascertained by them to be incorrect. (Circular No. 79).

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RULES GOVERNING THE TRANSPORTATION OF FREIGHT.

1. All connecting railroads, which are under the management and control, by lease, ownership or otherwise, of one and the same company, shall, for purposes of transportation, in applying this tariff, be considered as constituting but one and the same road, and the rates shall be computed as upon parts of one and the same road, unless otherwise specified.

DISTANCES.

2. Since a separate rate cannot be conveniently given for every possible distance, the law authorizes the Commission "to ascertain what shall be the limits of longer and shorter distances." Five (5) miles has, accordingly, been fixed as the limit for a change of freight rates for all distances less than one hundred miles; and ten (10) miles for all distances over one hundred miles. The commissioners reserve the right, however, to correct the charge in extreme cases which work hardship, although the same may not violate the letter of our rules.

3. For all distances over five (5) miles and under one hundred (100) miles, the following rule will apply: When the mileage does not end in 0 or 5 the nearest mileage so ending shall govern the rate. Illustration: For a distance of twenty-seven miles charge for twenty-five miles, for a distance of twenty-eight miles charge for thirty miles.

4. When freight is transported any distance greater than one hundred miles, if the mileage does not end in 0, then next ten (10) miles group above shall govern the rate. Illustration: For one hundred and twenty-one miles charge for one hundred and thirty.

5. For distance under twenty miles or over two hundred and fifty miles, a reduction of rates may be made without making a change at all stations short of two hundred and fifty miles: *Provided, however*, that when any railroad shall make a reduction of rates for distances over two hundred and fifty miles, the same shall apply to similar distances on all the roads controlled by the same company, and in no case shall more be charged for a less than a greater distance.

REGULATIONS CONCERNING FREIGHT RATES.

6. The freight rates prescribed by the Commission are maximum rates, which shall not be transcended by the railroads. They may carry, however, at less than the prescribed rates: *Provided*, that if they carry for less for one person, they shall for the like service carry for the same lessened rate for all persons except as mentioned hereafter; and if they adopt less freight rates from one station, they shall make a reduction of the same per cent. at all stations along the line of the road, so as to make no unjust discrimination as against any person or locality. But when there are between any two points in this State two or more competing roads not under the same management or in the same system, then the longer line or lines, in order to give said points the benefit of competition, may reduce the rates between said two points below the standard tariff, without making a corresponding reduction at all stations along the lines of said roads: *Provided*, said reduction shall not make the rates less than the standard tariff rates for the shortest line between said points: *Provided further*, that before taking effect the proposed change of rates shall be

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submitted to and approved by the Commission. When any special rate is made it shall be submitted to the Commission for approval, and such special rates shall not be withdrawn without thirty days' notice to the Commission.

7. The rates charged for freight service by regular passenger trains may be one and a half times that for first-class freight by ordinary freight trains.

8. No railroad company shall, by reason of any contract with any express or other company, decline or refuse to act as a common carrier, to transport any article proper for transportation by the train for which it is offered.

9. Minimum charge for single shipments. See Circular No. 30.

10. No railroad company doing business in this State shall permit a blockade of any class of freight on account of any arrangement existing between it and other railroad companies as to the transportation of freight according to percentage or otherwise.

11. There shall be no secret reduction of rates, nor shall any bonus be given, or any rebate paid to any person, but the rates shall be uniform to all, and public.

12. The rates specified for ores, sand, clay, rough stone, common brick, bone, lumber, shingles, laths, staves, empty barrels, wood, straw, shucks, hay, fodder, corn in ear, tan bark, turpentine, rosin, tar, household goods, are maximum rates, but the roads are left free to reduce them at discretion, and all such rates are exempt from the operation of Rule 6. All complaints as to such rates will, on presentation, be duly considered.

13. When railroad companies are required to load or unload car-load shipments of classes L, M, N, O and P, or to load car-load shipments of naval stores, the actual cost of such service shall be paid by shippers.

14. Extra Handling.—The charge for handling extra heavy articles may be as follows, viz.:

Under 2,000 pounds, no charge for extra handling.
For 2,000 lbs. and under 3,000 lbs.....$ 3 for extra handling.
For 3,000 lbs. and under 4,000 lbs..... 5 for extra handling.
For 4,000 lbs. and under 5,000 lbs..... 7 for extra handling.
For 5,000 lbs. and under 6,000 lbs..... 8 for extra handling.
For 6,000 lbs. and under 7,000 lbs..... 10 for extra handling.
For 7,000 and over in proportion.

15. Fertilizers.—This term embraces the following and like articles, when intended to be used as fertilizers: Ammonia sulphate, bone black, bones ground or dissolved, castor pomace, or fish scrap, guanos, alto vella, fish, Navassa, Navassa lump, Peruvian soluble Pacific, nitrate cake, plaster of paris, potash—German salts of, muriate of, sulphate of—salt cake, lump and ground phosphate, soda—nitrate of and sulphate of—tank stuff, etc.

For 5,000 lbs. and under 6,000 lbs..... $8 for extra handling.

16. Vehicles designed for transportation at carrier's risk must be properly protected by the shipper with sufficient covering or packing from all liabilities to injury from fire, weather, chafing, or other injury.

17. In no case shall the amount collected on L. C. L. shipments exceed the charge per car-load for the same class of goods.

18. Railroad companies are not required to receive cotton or other merchandise and warehouse the same unless the articles offered are in good shipping condition, well prepared by the shipper with proper packing and intelligent, plain marking, and accompanied with orders for immediate shipping.

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19. CAR-LOAD RATES apply to a shipment of a car-load or more made by one shipper, at one time, to one and the same point of delivery, to the same consignee.

ESTIMATED WEIGHTS.

20. Lumber, coal, lime, brick, stone and all articles for which estimated weights are given in classification (except live stock, ale and beer, and empty ale and beer packages, L. C. L.) will be taken at actual weight when the weight can be ascertained, but when the weight cannot be ascertained, will be charged at the following estimated weights. This is not to interfere, however, with the duty of receiving agent to weigh, if possible, and correct to actual weight:

TO BE USED WHEN ACTUAL WEIGHTS CANNOT BE ASCERTAINED.

	Per 1,000 Feet.
White pine and poplar, thoroughly seasoned	3,000 lbs.
White pine and poplar, green	4,000 lbs.
Yellow pine, black walnut, ash, seasoned	4,000 lbs.
Yellow pine, black walnut, ash, green	4,500 lbs.
Oak, hickory, elm, seasoned	4,500 lbs.
Oak, hickory, elm, green	6,000 lbs.
Chestnut, seasoned	3,000 lbs.
All other kinds lumber, seasoned	4,000 lbs.
All other kinds lumber, green	6,000 lbs.
	Per Car.
Hoop-poles, staves and heading, dry, car loaded to depth of 50 inches	24,000 lbs.
Hoop-poles, staves and heading, green, car loaded to depth of 43 inches	24,000 lbs.

	Per Car.
Shingles, green, per 1,000	350 lbs.
Shingles, dry, per 1,000	300 lbs.
Laths, green, per 1,000	530 lbs.
Laths, dry, per 1,000	430 lbs.
Tan bark, green, per cord	2,600 lbs.
Tan bark, dry, per cord	2,000 lbs.
Fence posts and rails and telegraph poles, per cord	2,500 lbs.
Clay, per cubic yard	3,000 lbs.
Sand, per cubic yard	3,000 lbs.
Gravel, per cubic yard	3,200 lbs.
Stone, undressed, per cubic foot	160 lbs.
Lime, per bushel	80 lbs.
Coal, per bushel	80 lbs.
Coke, per bushel	40 lbs.
Portland cement, per barrel	400 lbs.
Other cements, per barrel	300 lbs.

21. In cases in which the classification of any article is lowered by a percentage, railroad companies which are allowed an increase on the standard tariff shall apply the increase allowed to the reduced classification; but in cases in which the classification of any article is raised by percentage, railroad companies which are allowed an increase on the standard tariff shall not apply said increase to the already increased classification, but only to the standard tariff.

22. When any article is too bulky to put in a box car, it shall be subject to special contract.

23. A ton of all articles is 2,000 pounds. A car-load is 20,000 pounds unless otherwise specified. For loads above 20,000 pounds, *pro rata* at car-load rates charged. A car-load of green wood is eight cords. A car-load of dry wood is nine cords. A car-load of lumber (and all articles embraced in lumber) is 24,000 pounds. A car-load of any article enumerated in Class P, except wood and lumber and articles included in lumber, is 25,000 pounds, shippers to load and unload.

24. All depots situated in incorporated towns and cities in this State must be kept open each day (Sundays excepted) for the receiving and delivery of freight, as follows: From April 1 to September 30, between the hours of 7 A. M. and 6 P. M. From October 1 to March 31, 7:30 A. M. and 5 o'clock P. M., with an intermission in each case of one hour, from 12 o'clock M. to 1 o'clock P. M.

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25. Railroad companies whose lines do not exceed ten miles in length may charge from any point on their road the rates prescribed for ten miles.

26. On all shipments of freights not governed by Rule 1, originating and terminating in this State, which shall pass over the whole or portions of two or more roads not under the same control, the maximum rates charged on such shipments shall not be greater than the sum of the local rates on such freights less ten (10) per cent., for the distance hauled over each road. The total rate thus ascertained on such freights, from the point of shipment to the point of destination, shall be divided in such proportions between the roads over which such freights pass so as to give to each road interested in the shipment its local rate, less ten (10) per cent., for the distance such shipment is hauled. Nothing in this rule shall be construed to prevent the total of any joint rate made under this rule from being divided in such proportions between the roads interested in the same as they may agree upon, but a failure to so agree between the roads interested shall in no way affect the total joint rate to be charged and collected on, or work delay in the transportation of such freights, or be a subject of appeal to the Commission by the roads at interest.

27. When railroad rates are affected by water competition the railroads may reduce their rates between points so affected without being required to reduce intermediate rates: *Provided, however*, that if complaint is made that such competition rates unjustly discriminate against other places or persons the commissioners will investigate and rule in each case.

28. No common carrier shall, for any cause, subject any article of freight to unreasonable delay in receiving, delivering or forwarding the same to its destination.

29. When a shipment is offered at a point where there are two routes over connecting lines to destination it shall be the duty of the railroad company making shipment to forward same by the shortest route, unless the rate charged over the longer route does not exceed that of the shorter, or unless otherwise ordered by the shipper.

30. A charge of no more than two dollars per car will be allowed for switching or transferring a car from any point on any road to any connecting road or warehouse within a space of one mile from starting point; over one and not more than two miles, three dollars; over two miles and not over three miles, four dollars, without regard to weight or contents.

31. When in the transfer of a car between said points it is necessary to pass over the line of any intermediate road or roads, the maximum charge of two, three or four dollars, as the case may be, shall be equitably divided between the roads at interest.

32. When a charge is made for the transfer of loaded cars between said points no additional charge shall be made for the delivery or return of the empty cars.

33. All specials less than our standard rates heretofore granted by carriers within the jurisdiction of the Commission, and which do not conflict with the law preventing unjust discrimination, until further orders, will be enforced.

Posting Tariffs.

34. Each railroad company doing business within the State of North Carolina shall post, and keep posted, at each of its respective stations in a conspicuous place a copy of the schedules of freight and passenger rates prescribed for said

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road by the Commission, together with a copy of the commissioners' classification, and a table of distances between stations, giving name of each station. And when any change in said schedule of rates or classification is made, either by the Commission or by any railroad company, a copy of said change shall be immediately furnished the office of the commissioners and shall also be posted in the same manner as the above.

35. The rates prescribed by the Commission shall (except in cases specified) apply in either direction.

36. An allowance of 500 pounds per car will be made for weight of standards, strips and supports of car-load shipments of lumber loaded on flat or gondola cars, but in no case must less than the minimum car-load weight specified in tariffs be charged for on each car. In computing freight charges under this rule, agents will deduct 500 pounds from the gross weight of each car-load, then subtract the tare weight (the weight of car), and extend freight charges on basis of remainder, which is the net weight, subject to the minimum car-load weight specified in tariffs. (Circular No. 58).

37. Shipments of freight, except articles classified first-class or higher, which are not delivered at destination, shall be returned between points in this State at one-half the rates applying to the reverse direction: *Provided*, that the full amount of freight charges in both directions shall have been paid or guaranteed by owners: and, *Provided further*, that such return is made within ninety days of arrival at destination. Billing for the return shipment must show proper reference to the original billing. The foregoing shall not apply on machinery, agricultural implements, or other articles returned for repairs: *Provided, however*, that the above rule shall not operate to reduce the minimum charge on single shipments. (Circular No. 59).

EXPLANATORY NOTES.

In the "Commissioners' Standard Freight Tariff," under the class opposite to the distance, if it ends in 0 (and if not, then opposite the next greater distance), will be found the rate required.

Example: To find the rate for 247 miles on a box of clothing weighing 100 pounds, opposite the word "clothing" in the classification is seen its class, 1; in the freight tariff, under Class 1, opposite the next greater distance, 250 miles, is seen the rate, 65 cents; in the column "miles," 5 signifies five miles or under; 20, twenty miles or over fifteen, and so on.

EXPLANATION OF CHARACTERS.

1 stands for first-class.
2 stands for second-class.
3 stands for third-class.
4 stands for fourth-class.
5 stands for fifth-class.
6 stands for sixth-class.
1½ stands for 1½ times first-class.
D1 stands for double first-class.
3T1 stands for three times first-class.
4T1 stands for four times first-class.
A, B, C, D, E, F, H, and K stand for classes A, B, C, D, E, F, H, and K, respectively.
S stands for special.
L. C. L. stands for less than car-load.
C. L. stands for car-load.
N. O. S. stands for not otherwise specified.

Articles not enumerated will be classed with similar or analogous articles.

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RULES FOR COMPUTING FRACTIONS.

When any rate in any class in the Standard Tariff is raised or lowered by a per cent., the following rules must be observed:

FIRST.—If the rate thus raised or lowered is in either of classes C, D, F, J, or K, the fraction of a half cent must be retained, as the following examples will indicate:

Ex. 1.—Standard rate	6.5
25 per cent. added	1.6
Total	8.1

From which deduct fraction, leaving desired rate of 8 cents.

Ex. 2.—Standard rate	9.5
20 per cent. added	1.9
Total	11.4

Substituting 5 for the fraction, the desired rate is 11.5 cents.

Ex. 3.—Standard rate	8.
20 per cent. added	1.6
Total	9.6

Substituting 5 for the fraction, the desired rate is 9.5 cents.

Ex. 4.—Standard rate	5.5
25 per cent. added	1.3
Total	6.8

Adding a unit instead of a fraction, the desired rate is 7 cents.

SECOND.—If the rate thus raised or lowered be in any other class than those already mentioned, omit fraction of less than half a cent and estimate half a cent or more as one cent, thus:

Ex. 1.—Standard rate	17.
20 per cent. added	3.4
Total	20.4

Deducting the fraction, the desired rate is 20 cents.

Ex. 2.—Standard rate	18.
20 per cent. added	3.6
Total	21.6

Estimating the fraction as a unit, the desired rate is 22 cents.

THIRD.—In making reductions, observe the same manner of placing figures before deducting the percentage.

Narrow-gauge railroads, in fixing rates on all freights where a rate per car-load is given, will count 15,000 pounds for a car-load, and estimate their charge *pro rata* with rate allowed on standard gauge.

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RULES GOVERNING ERECTION AND LOCATION OF DEPOTS.

FIRST.—From and after Wednesday, the 26th day of April, 1899, no change of freight or passenger depots or flag stations from their present location, nor the suspension of the sale of tickets, or the receiving or forwarding of freights from stations now in use for such purposes, will be permitted without the consent of this Commission published in accordance with law.

SECOND.—Application for the location of depots and the construction of depot buildings must be filed in the North Carolina Corporation Commission office, with all information needed for a full and proper understanding of all interests to be affected thereby.

RULES AND REGULATIONS GOVERNING THE TRANSPORTATION OF LIVE STOCK.

The weights given below are *estimated* and not actual, and are used simply to get the rating on live stock. To illustrate: One horse, mule or horned animal is estimated at the same rate as 2,000 pounds of any kind of second-class freight at carrier's risk and fourth-class at owner's risk. Therefore, the freight charges for fifty miles on one horse, mule or horned animal is the same as on 2,000 pounds of second-class freight, and would be, according to the standard tariff, carrier's risk, 28 cents per 100 pounds, or $5.00, and at owner's risk, 20 cents per 100 pounds, or $4.00.

	Each.		*Each.*
One horse, mule or horned animal	2,000 lbs.	Calves and sheep, in lots of —or more	150 lbs.
Two horses, mules or horned animals	3,500 lbs.	Lambs	100 lbs.
Each additional horse, mule or horned animal	1,000 lbs.	Lambs, in lots of five or more	75 lbs.
Stallions, jacks and bulls	3,000 lbs.	Hogs, for market	350 lbs.
Yearling cattle	1,000 lbs.	Pigs and stock hogs	125 lbs.
Calves and sheep	175 lbs.	Pigs, hogs, sheep, etc., boxed	actual weight.

The rates on live stock as given in this tariff are based on the following maximum valuations:

Horses and mules not over	$120.00 each.
Horned cattle not over	50.00 each.
Stallions, jacks and bulls not over	150.00 each.
Fat hogs and fat calves not over	15.00 each.
Lambs, stock hogs, stock calves, not over	5.00 each.

Race horses, stallions, jacks, bulls and other high-priced animals, when shippers are not willing to have the same transported at above valuations, will be taken only at the following rates on valuation given:

Value from $150.00 to $400.00 add to regular rate 30 per cent.
Value from $400.00 to $600.00 add to regular rate 40 per cent.
Value from $600.00 to $800.00 add to regular rate 60 per cent.
Value from $800.00 to $1,000.00 add to regular rate 100 per cent.
Over $1,000 subject to special rate by contract.

Live stock will be taken at the released or owner's risk rate only when contract is executed by shipper and station agent.

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Mixed shipment of cattle, hogs, lambs, etc., will be taken in car-loads at car-load rates for cattle, but carrier will be released from damage to animals caused by their own acts, or to each other, and from escape, if not haltered, suffocation, exhaustion from heat or cold.

Sucking calves accompanying cows will be charged for at rate for single calves.

Sucking colts accompanying mares will be charged for at double the rate of single calves.

The word "calves" used in these rules and regulations applies only to calves under nine months old, and the word "yearling cattle" to cattle over nine months and under eighteen months old.

Pigs, hogs, calves, etc., boxed, crated, or in portable pens, taken at actual weight, carrier's risk, first-class; owner's risk, second-class.

In no case shall the charge for less than a car-load of liye stock exceed the charge for a car-load.

Shippers will be expected to feed, water and care for their stock at their own expense. When food is furnished by carrier, a charge will be made for the same and collected from consignee.

One, two or three cars of live stock will entitle the owner or his agent to be carried free to point of destination of consignment, on the train with the stock, to care for the same. Four to seven cars inclusive, belonging to one owner, two men in charge, and eight cars or more belonging to one owner, three men in charge, which number is the maximum number of attendants that will be carried free for one shipment.

Return transportation not given to owners, agents or attendants.

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CIRCULAR No. 36.

(AS AMENDED).

STORAGE AND DEMURRAGE RULES—TIME LIMIT FOR PLACING OF CARS AND DELIVERY OF FREIGHT—LOCAL TRANSFER AND SWITCHING CHARGES.

Storage and demurrage may be assessed by railroad companies on all freight received for delivery in car-load lots or in less than car-load lots if not removed in conformity with the following rules and regulations:

RULE I.

No storage or demurrage charges, however, shall in any case be allowed unless notice of the arrival of goods has been given to the owner or consignee thereof by the railroad company, and it shall be the duty of such railroad company to give prompt notice to consignee of the arrival of goods, together with the contents, weight and amount of freight charges due thereon as shown by way-bill, and when goods or freight of any kind in car-load consignments, said notice must contain letters or initials and number of the car. Notice shall be given by delivering same in writing in person, or by leaving same at consignee's place of business or by depositing it in the post-office.

RULE II.

For storage of package freights and all freight less than car-load, unloaded in depot or warehouse, which is not removed by the owner thereof from the custody of the railroad company within forty-eight hours (not including Sundays and legal holidays), a charge of storage for each day or fraction of a day that such consignment may remain in the custody of the carrier of one cent per hundred pounds per day, with minimum charge of five cents for any one package or lot for any one consignee, may be made; but not more than one dollar per day for any one consignment not in excess of a car-load.

RULE III.

All car-load freight taking track delivery and such as is to be unloaded by consignee, which is not unloaded from cars containing same within forty-eight hours (not including Sundays and legal holidays) after the car or cars are placed accessible for unloading, may be subject to a charge of one dollar per car for each day or fraction of a day that said car or cars remain loaded: *Provided, however*, that seventy-two hours shall be allowed for the unloading of fertilizers, brick and the following commodities, when in bulk only: Cotton seed, cotton-seed hulls, coal, coke, fertilizing material, grain, lime, tan bark and dressed lumber in box cars: *Provided further*, whenever by reason of delays in transit cars are bunched and more cars than one are received at same time, no demurrage shall be made for excess over one car: *Provided*, at least one car shall be unloaded daily.

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RULE IV.

When consignors ship goods consigned to themselves or order, it shall be the duty of the railroad company to give legal notice to such consignees or persons to whom shipping directions order delivery. This notice may be addressed by mail to the consignee at point of delivery, and demurrage will begin as in other cases of notice by mail; and the mailing of such notice shall be sufficient notice in such cases, whether the consignee actually received the same or not.

RULE V.

The time allowed for removing freight before storage or demurrage charges apply will be computed from 7 o'clock A. M. of the day following date of notice (Sundays and legal holidays excepted).

RULE VI.

A consignee living more than five (5) miles from the depot, and whose freight is destined to his residence or place of business so located, shall not be subject to storage or demurrage charges allowed in the above rules until a sufficient time has elapsed after notice for said consignee to remove said goods by the exercise of due diligence: *Provided*, that in the delivery of car-load freight railroads will not be required in any case to hold freight free of demurrage for a longer period than five (5) days after notice, except as otherwise provided in Rule II.

RULE VII.

Where, upon the request of an intending shipper, the railroad company places a car or cars at a reasonably accessible point on its team tracks or on a private track designated by the shipper, free loading time shall expire forty-eight hours (not including Sundays or legal holidays) from the time such car or cars are so placed, and thereafter a demurrage charge of not more than one dollar per car per day or fraction of a day may be assessed and collected on all such cars as have not been tendered to the railroad company with shipping instructions.

RULE VIII.

When any railroad company fails to deliver freights at the depot or to place loaded cars at an accessible place for unloading within forty-eight hours (not including Sundays and legal holidays), computed from 7 o'clock A. M. the day after the arrival of same, the shipper or consignee shall be paid one dollar per day for each day or fraction of a day said delivery is so delayed: *Provided*, the railroad company may require the payment of freight before delivery.

RULE IX.

(REPEALED. See Laws 1907, c. 217, s. 3).

RULE X.

(REPEALED).

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RULE XI.

Whenever the weather during the period of free time is so severe, inclement or rainy that it is impracticable to secure means of removal or loading of freight, or where from the nature of the goods removal or loading would cause injury or damage, such time shall be added to the free period, and no demurrage charges shall be allowed for such additional time. This rule applies to the state of the weather during business hours.

RULE XII.

The Commission reserves the right to hear and grant application to suspend the operation of these rules upon complaint of abuse, or whenever justice shall demand this course.

RULE XIII.

LOCAL TRANSFER AND SWITCHING CHARGES.

Railroad companies shall furnish shippers cars for loading, and shall also accept from each other cars loaded at warehouses or side tracks of one road for delivery at side tracks or warehouses on the other road within the space of two miles beyond the starting point. The railroad company furnishing the car and performing the initial movement may charge two and one-half dollars per car.

RULE XIV.

When car is destined to a warehouse on a connecting line which requires switching, the company so receiving and delivering may charge $1.50 additional.

After car is placed for loading, the shipper shall load same within twenty-four hours therefrom, and consignee shall, when car is placed for unloading, unload same within twenty-four hours; otherwise the usual demurrage charges may be made.

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STANDARD FREIGHT TARIFF—CLASSES.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton.		Per Car-load.		
Miles	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 5.00
10	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15	21	16	14	11	9	7½	6½	7	7	6	9	14	11	5½	.75	1.00	11.00	10.00	7.50
20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	.80	1.05	12.00	10.00	8.50
25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	.90	1.15	14.00	11.00	9.50
30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	1.00	1.25	16.00	12.00	10.50
35	33	26	22	18	14	11	9	11	10	9	14	20	18	7½	1.10	1.35	18.00	14.00	11.50
40	33	26	22	18	14	11	9	11	10½	9	14	21	18	8	1.20	1.35	18.00	14.00	12.00
45	36	28	24	20	15	12	10	12	10½	9	15	21	20	8	1.20	1.45	20.00	16.00	12.00
50	**36**	**28**	**24**	**20**	**15**	**12**	**10**	**12**	**11**	**9**	**15**	**22**	**20**	**8**	**1.20**	**1.45**	**20.00**	**16.00**	**12.00**
55	39	30	26	21	16	12	11	13	11	10	16	22	21	8	1.30	1.55	22.00	17.00	13.00
60	39	30	26	21	16	13	11	13	11½	10	16	23	21	9	1.30	1.55	22.00	17.00	13.00
65	42	32	28	21	17	14	12	14	11½	10	17	23	21	9	1.30	1.60	24.00	17.00	13.00
70	42	32	28	21	17	14	12	14	12	10	17	24	21	9	1.30	1.60	26.00	17.00	14.00
75	44	34	30	22	18	15	13	15	12	10	18	24	22	9½	1.40	1.65	26.00	18.00	14.00
80	44	34	30	22	18	15	13	15	13	11	18	26	22	9½	1.40	1.65	26.00	18.00	14.00
85	46	36	31	22	19	15	13	16	13	11	19	26	22	9½	1.40	1.70	28.00	18.00	15.00
90	46	36	31	22	19	15	13	16	13½	11	19	27	22	9½	1.40	1.70	28.00	18.00	15.00
95	48	38	32	24	20	16	14	16	13½	11	20	27	24	10	1.50	1.75	29.00	19.00	15.00
100	**48**	**38**	**32**	**24**	**20**	**16**	**14**	**17**	**14**	**12**	**20**	**28**	**24**	**10**	**1.50**	**1.75**	**29.00**	**19.00**	**16.00**
110	50	40	33	25	20	16	14	17	14	12	20	28	25	10	1.55	1.80	30.00	19.00	16.00
120	52	42	34	25	21	17	15	18	15	13	21	30	25	10½	1.60	1.85	31.00	20.00	17.00
130	54	44	35	26	21	17	15	18	16	13	21	32	26	10½	1.65	1.90	32.00	20.00	18.00
140	56	46	36	26	22	18	16	19	16	14	22	32	26	10½	1.70	1.95	33.00	21.00	18.00
150	**58**	**48**	**37**	**27**	**22**	**18**	**16½**	**19**	**17**	**14**	**22**	**34**	**27**	**11**	**1.75**	**2.00**	**34.00**	**21.00**	**19.00**
160	59	49	39	29	24	19	16½	20	17	15	24	34	29	11	1.80	2.05	34.00	24.00	19.00
170	60	50	41	31	26	20	17	20	18	15	26	36	31	12	1.85	2.10	35.00	25.00	20.00
180	61	51	42	32	28	21	17	21	18	15½	28	36	32	12	1.90	2.10	35.00	26.00	20.00
190	62	52	43	33	29	22	17½	21	19	15½	29	38	33	12	1.90	2.15	37.00	27.00	21.00
200	**63**	**53**	**44**	**34**	**30**	**23**	**17½**	**22**	**19**	**16**	**30**	**38**	**34**	**13**	**1.95**	**2.20**	**38.00**	**28.00**	**21.00**
210	63	53	44	34	30	23	17½	22	20	16	30	40	34	13	1.95	2.20	38.00	28.00	22.00
220	64	54	45	35	31	24	18	23	20	17	31	40	35	13	2.00	2.25	39.00	29.00	22.00
230	64	54	45	35	31	24	18	23	21	17	31	42	35	14	2.00	2.25	39.00	29.00	23.00
240	65	55	45	35	32	25	19	24	21	18	32	42	36	14	2.05	2.30	40.00	30.00	23.00
250	**65**	**55**	**45**	**36**	**32**	**25**	**19**	**24**	**22**	**18**	**32**	**44**	**36**	**14**	**2.05**	**2.30**	**40.00**	**30.00**	**23.00**
260	65	55	46	36	32	25	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00
270	66	56	46	36	33	26	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00

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PASSENGER RATES.

Passenger rates are fixed by statute.

Standard passenger rate, 2½ cents per mile.

Under 12 years of age, and over 5 years, one-half of above rates.

Children under 5 years of age, accompanied by any person paying fare, no charge whatever shall be made.

No charge less than 10 cents shall be required.

Independently owned and operated railroad companies whose mileage of road is one hundred miles or less may charge a rate not exceeding 3 cents per mile. Such roads whose mileage is 10 miles or less may charge present rate in effect.

A charge of 15 cents may be added to the fare of any passenger when the same is paid on train, if the ticket might have been purchased within a reasonable time before the departure of the train.

Each passenger shall be entitled to baggage not exceeding in weight 200 pounds.

STANDARD TELEGRAPHIC RATES.

Ten body words or under.....Twenty-five cents.
Over ten body words.....Two cents for each additional word.

JOINT TELEGRAPHIC RATES.

Whenever a message is sent over two or more telegraph lines owned, controlled and operated by separate and distinct corporations or individuals, the joint rate shall not exceed forty cents for such message of ten body words or less, exclusive of date, address and signature, between any two points within the limits of this State, nor more than three cents for each additional word.

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RATES OF FREIGHT ON COTTON SEED AND COTTON-SEED HULLS.

PER TON 2,000 POUNDS.

Distance.	C. L.	L. C. L., Packed.	Distance.	C. L.	L. C. L., Packed.
	Per Ton.	*Per Ton.*		*Per Ton.*	*Per Ton.*
5 miles	$ 0.60	$ 0.75	100 miles	$ 1.25	$ 1.56½
10 miles	.70	.87½	110 miles	1.30	1.62½
15 miles	.80	1.00	120 miles	1.30	1.62½
20 miles	.80	1.00	130 miles	1.35	1.68¾
25 miles	.90	1.12½	140 miles	1.35	1.68¾
30 miles	.90	1.12½	150 miles	1.40	1.75
35 miles	.95	1.18¾	160 miles	1.40	1.75
40 miles	.95	1.18¾	170 miles	1.45	1.81¼
45 miles	1.00	1.25	180 miles	1.45	1.81¼
50 miles	1.00	1.25	190 miles	1.50	1.87½
55 miles	1.05	1.31¼	200 miles	1.50	1.87½
60 miles	1.10	1.31¼	210 miles	1.55	1.93¾
65 miles	1.10	1.37½	220 miles	1.55	1.93¾
70 miles	1.15	1.37½	230 miles	1.60	2.00
75 miles	1.15	1.43¾	240 miles	1.60	2.00
80 miles	1.15	1.43¾	250 miles	1.65	2.06¼
85 miles	1.20	1.50	260 miles	1.65	2.06¼
90 miles	1.20	1.50	270 miles	1.70	2.12½
95 miles	1.25	1.56¼			

Applicable to all railroads.
Circulars Nos. 9-10.

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FERTILIZER RATES.

C. L. TEN (10) TONS MINIMUM. PER TON 2,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
5 miles and under	$ 0.60	200 miles and over 190	$ 2.70
10 miles and over 5	.80	210 miles and over 200	2.75
15 miles and over 10	1.00	220 miles and over 210	2.80
20 miles and over 15	1.10	230 miles and over 220	2.85
30 miles and over 20	1.20	240 miles and over 230	2.90
40 miles and over 30	1.30	250 miles and over 240	2.95
50 miles and over 40	1.40	260 miles and over 250	3.00
60 miles and over 50	1.50	270 miles and over 260	3.05
70 miles and over 60	1.60	280 miles and over 270	3.10
80 miles and over 70	1.70	290 miles and over 280	3.15
90 miles and over 80	1.80	300 miles and over 290	3.20
100 miles and over 90	1.90	310 miles and over 300	3.25
110 miles and over 100	2.00	320 miles and over 310	3.30
120 miles and over 110	2.10	330 miles and over 320	3.35
130 miles and over 120	2.20	340 miles and over 330	3.40
140 miles and over 130	2.30	350 miles and over 340	3.45
150 miles and over 140	2.40	360 miles and over 350	3.50
160 miles and over 150	2.50	370 miles and over 360	3.55
170 miles and over 160	2.55	380 miles and over 370	3.60
180 miles and over 170	2.60	390 miles and over 380	3.65
190 miles and over 180	2.65	400 miles and over 390	3.70

On less than car-load shipments rates may be made twenty per cent. higher than above.
Applicable to all railroads in the State.
Circulars Nos. 1-18.

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RATES OF FREIGHT ON COTTON.

IN BALES, PER 100 POUNDS.

Distance.	Cents.	Distance.	Cents.
5 miles	9	80 miles	23
10 miles	9	85 miles	24
15 miles	11	90 miles	24
20 miles	13	95 miles	25
25 miles	14	100 miles	25
30 miles	15	110 miles	26
35 miles	16	120 miles	27
40 miles	17	130 miles	28
45 miles	18	140 miles	29
50 miles	19	150 miles	30
55 miles	20	160 miles	31
60 miles	21	170 miles	32
65 miles	22	180 miles	33
70 miles	22	190 miles	34
75 miles	23	200 miles	35

Applicable to all railroads.
Circular No. 18.

FREIGHT RATE ON FIREWOOD.

IN CAR-LOADS, RELEASED, LOADED AND UNLOADED BY SHIPPER, TEN CORDS MINIMUM.

Distance.	Per Cord.	Distance.	Per Cord.
1 to 10 miles	$ 0.50	30 to 40 miles	$ 0.70
10 to 15 miles	.55	40 to 50 miles	.80
15 to 30 miles	.60		

Applicable to all railroads.

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FREIGHT RATE ON EXCELSIOR.

L. C. L., PER 100 POUNDS.

Distance.	Cents.	Distance.	Cents.
5 miles and under	8	160 miles and over 150	23
10 miles and over 5	8	170 miles and over 160	24
15 miles and over 10	10	180 miles and over 170	25
20 miles and over 15	10	190 miles and over 180	25
25 miles and over 20	11	200 miles and over 190	27
30 miles and over 25	11.5	210 miles and over 200	27
35 miles and over 30	13.5	220 miles and over 210	28
40 miles and over 35	13.5	230 miles and over 220	28
45 miles and over 40	15.5	240 miles and over 230	29
50 miles and over 45	15.5	250 miles and over 240	29
55 miles and over 50	16.5	260 miles and over 250	30
60 miles and over 55	16.5	270 miles and over 260	30
65 miles and over 60	17	280 miles and over 270	31
70 miles and over 65	17	290 miles and over 280	31
75 miles and over 70	17.5	300 miles and over 290	32
80 miles and over 75	17.5	310 miles and over 300	32
85 miles and over 80	18	320 miles and over 310	33
90 miles and over 85	18	330 miles and over 320	33
95 miles and over 90	18.5	340 miles and over 330	34
100 miles and over 95	18.5	350 miles and over 340	34
110 miles and over 100	19	360 miles and over 350	35
120 miles and over 110	19	370 miles and over 360	35
130 miles and over 120	19	380 miles and over 370	36
140 miles and over 130	20	390 miles and over 380	36
150 miles and over 140	20		

Applicable to Southern Railway lines in North Carolina.
Circular No. 25.

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MINIMUM CHARGE FOR SINGLE SHIPMENTS.

Distance.	Cents.	Distance.	Cents.
5 miles or less	15	85 miles	19
10 miles	15	90 miles	19
15 miles	15	95 miles	19
20 miles	15	100 miles	19
25 miles	16	110 miles	20
30 miles	16	120 miles	20
35 miles	16	130 miles	21
40 miles	16	140 miles	21
45 miles	17	150 miles	22
50 miles	17	160 miles	22
55 miles	18	170 miles	23
60 miles	18	180 miles	24
65 miles	18	190 miles	24
70 miles	18	200 miles	25
75 miles	18	210 miles and over	25
80 miles	18		

Applicable to all railroads.
Circular No. 30.

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FREIGHT RATE ON SAND AND LOAM SOIL.

PER CAR-LOAD 40,000 POUNDS MINIMUM, EXCESS IN PROPORTION.

Distance.	Per Car.	Distance.	Per Car.
5 miles	$ 5.00	80 miles	$ 14.00
10 miles	6.50	85 miles	15.00
15 miles	7.50	90 miles	15.00
20 miles	8.50	95 miles	15.00
25 miles	9.50	100 miles	16.00
30 miles	10.50	110 miles	16.00
35 miles	11.50	120 miles	17.00
40 miles	12.00	130 miles	18.00
45 miles	12.00	140 miles	18.00
50 miles	12.00	150 miles	19.00
55 miles	13.00	160 miles	19.00
60 miles	13.00	170 miles	20.00
65 miles	13.00	180 miles	20.00
70 miles	14.00	190 miles	21.00
75 miles	14.00	200 miles	21.00

Applicable to all railroads in this State.
Circular No. 29.

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FREIGHT RATE ON ROUGH LOGS.

DOGWOOD, HICKORY, PERSIMMON AND GUMWOOD, PER CAR-LOAD OF 40,000 POUNDS MINIMUM, EXCESS IN PROPORTION.

Distance.	Per Car.	Distance.	Per Car.
10 miles or under	$ 5.00	60 miles and over 50	$ 10.00
20 miles and over 10	6.00	70 miles and over 60	11.00
30 miles and over 20	7.00	80 miles and over 70	12.00
40 miles and over 30	8.00	90 miles and over 80	13.00
50 miles and over 40	9.00	100 miles and over 90	14.00

Applicable to all railroads, unless otherwise excepted.
Circular No. 14.

FREIGHT RATE ON ROUGH OAK, POPLAR, PINE, MAPLE, BIRCH AND OTHER HARDWOOD LOGS.

ROUND OR SPLIT, EIGHT FEET AND UNDER IN LENGTH, CAR-LOAD 40,000 POUNDS MINIMUM.

Distance.	Per Car.	Distance.	Per Car.
10 miles and under	$ 6.50	90 miles and over 80	$ 18.50
20 miles and over 10	8.00	100 miles and over 90	20.00
30 miles and over 20	9.50	110 miles and over 100	21.00
40 miles and over 30	11.00	120 miles and over 110	22.00
50 miles and over 40	12.50	130 miles and over 120	23.00
60 miles and over 50	14.00	140 miles and over 130	24.00
70 miles and over 60	15.50	150 miles and over 140	25.00
80 miles and over 70	17.00		

Applicable to all railroads in the State, except Southern Railway. See Circular No. 14 for rates applicable to this road.
Circular No. 32.

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FREIGHT RATE ON BRICK.

CAR-LOAD LOTS, MINIMUM 10,000 BRICK.

Distance.	Per 1,000 Brick.	Distance.	Per 1,000 Brick.
5 miles	$ 0.90	95 miles	$ 1.95
10 miles	1.00	100 miles	2.00
15 miles	1.10	110 miles	2.10
20 miles	1.10	120 miles	2.20
25 miles	1.20	130 miles	2.30
30 miles	1.30	140 miles	2.40
35 miles	1.35	150 miles	2.50
40 miles	1.40	160 miles	2.60
45 miles	1.45	170 miles	2.70
50 miles	1.50	180 miles	2.80
55 miles	1.55	190 miles	2.90
60 miles	1.60	200 miles	3.00
65 miles	1.65	220 miles	3.15
70 miles	1.70	240 miles	3.30
75 miles	1.75	260 miles	3.45
80 miles	1.80	280 miles	3.60
85 miles	1.85	300 miles	3.70
90 miles	1.90		

Authorized to be applied by the Atlantic Coast Line Railroad, Seaboard Air Line Railway and the Southern Railway.

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FREIGHT RATE ON MOLASSES.

IN BARRELS OR HOGSHEADS.

Distance.	Per 100 Pounds.	Distance.	Per 100 Pounds.
5 miles	$ 0.04	100 miles	$ 0.14
10 miles	.05	110 miles	.15
15 miles	.05½	120 miles	.16
20 miles	.06	130 miles	.17
25 miles	.06½	140 miles	.18
30 miles	.07	150 miles	.18
35 miles	.07½	160 miles	.19
40 miles	.08	170 miles	.19
45 miles	.08½	180 miles	.20
50 miles	.09	190 miles	.20
55 miles	.09	200 miles	.20
60 miles	.10	210 miles	.21
65 miles	.10	220 miles	.21
70 miles	.11	230 miles	.21
75 miles	.11	240 miles	.22
80 miles	.12	250 miles	.22
85 miles	.12	260 miles	.22
90 miles	.13	270 miles	.22

Applicable to all railroads, except otherwise provided.

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RELATION OF RAILROAD COMPANIES TO FREIGHT TARIFFS.

The railroad companies doing business in the State of North Carolina will be allowed to apply the Freight Tariffs for the transportation of freight in accordance with the following tables:

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ATLANTIC COAST LINE RAILROAD COMPANY.

(Applicable between all Atlantic Coast Line Railroad Stations).

FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton, 2,000 Pounds.		Per Car of 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 5.00
10 miles	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15 miles	21	16	14	11	9	9	8	8	7	6	9	14	11	5½	.75	1.00	10.00	10.00	7.50
20 miles	24	18	16	13	11	9	8	9	8	7	11	16	13	6	.80	1.05	12.00	10.00	8.50
25 miles	27	20	18	15	13	10	9	10	9	8	13	18	15	6½	.90	1.15	14.00	11.00	9.50
30 miles	30	24	20	18	14	11	9	11	10	8	14	20	18	7	1.00	1.25	16.00	12.00	10.50
35 miles	33	26	22	20	15	12	10	12	10	9	15	20	20	7½	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	22	20	15	12	10	12	10½	9	15	21	20	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	22	17	13	11	13	10½	9	17	21	22	8	1.20	1.45	20.00	16.00	12.00
50 miles	36	28	24	22	17	13	11	13	11	9	17	22	22	8	1.20	1.45	20.00	16.00	12.00
55 miles	39	30	26	23	18	14	12	14	11½	10	18	22	23	8	1.30	1.55	20.00	17.00	13.00
60 miles	39	30	26	23	18	14	12	14	11½	10	18	23	23	9	1.30	1.55	22.00	17.00	13.00
65 miles	42	32	28	23	19	15	13	15	11½	10	19	23	23	9	1.30	1.60	24.00	17.00	13.00
70 miles	42	32	28	23	19	15	13	15	12	10	19	24	23	9	1.30	1.60	24.00	17.00	14.00
75 miles	44	34	30	24	20	17	13	15	12	10	20	24	24	9½	1.40	1.65	24.00	18.00	14.00
80 miles	44	34	30	24	20	17	13	15	13	11	20	26	24	9½	1.40	1.65	24.00	18.00	14.00
85 miles	45	36	31	24	21	17	13½	15½	13	11	21	26	24	9½	1.40	1.70	24.00	18.00	15.00
90 miles	46	36	31	24	21	17	13½	15½	13½	11	21	27	24	9½	1.40	1.70	25.00	18.00	15.00
100 miles	47	38	32	26	22	18	13½	15½	14	11½	22	28	26	10	1.50	1.75	25.00	19.00	16.00

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110 miles	50	40	33	27	22	18	14	16	14	12	22	28	27	10	1.55	1.80	25.00	19.00	16.00
120 miles	50	42	34	27	23	19	14	16	15	12	23	30	27	10½	1.60	1.85	25.00	20.00	16.75
130 miles	52	44	35	28	23	19	15	17	16	13	23	32	28	10½	1.60	1.90	25.00	20.00	17.00
140 miles	52	46	36	28	24	19½	15	17	16	13	24	32	28	10½	1.60	1.95	25.05	21.00	17.00
150 miles	54	47	37	29	24	20	15½	18	17	14	24	34	29	11	1.65	2.00	25.10	21.00	17.00
160 miles	54	47	39	29	25	20	15½	18	17	14	25	34	29	11	1.65	2.05	25.10	22.00	17.00
170 miles	55	48	40	30	26	20¼	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
180 miles	55	48	40	30	26	20¼	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
190 miles	56	49	40½	30½	27	20½	16¼	19¼	18¼	15½	27	38	30½	12	1.65	2.15	25.20	23.00	17.15
200 miles	56	49	40½	30½	27	20½	16¼	19¼	18¼	15½	27	38	30½	12¾	1.70	2.18	25.20	23.00	17.15
210 miles	57	50	41	31	28	20¾	16½	19½	18½	16	28	39	31	13	1.70	2.20	25.25	23.50	17.20
220 miles	58	51	42	32	29	21	17	20	19	17	29	40	32	14	1.75	2.25	25.30	24.00	17.25
240 miles	59	52	43	33	30	22	18	21	20	18	30	41	33	15	1.80	2.30	25.40	24.50	17.30
260 miles	60	53	44	34	31	23	19	22	21	19	31	42	34	16	1.85	2.35	25.50	25.00	17.40
280 miles	61	54	45	35	32	24	20	23	22	20	32	43	35	17	1.90	2.40	26.00	25.50	17.50

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ATLANTIC COAST LINE RAILROAD.

COMMODITY RATES.

Distance.	Cotton, in Bales, Per 100 Pounds.	Cotton Seed and Cotton-seed Hulls.	C. L. 20,000 Pounds Minimum, Per Ton 2,000 Pounds.	Fertilizers, C. L., 20,000 Pounds Minimum, Per Ton 2,000 Pounds.	Firewood, C. L., 10 Cords Minimum, Per Cord.	Molasses, in Hogsheads or Barrels, O. R. L., Per 100 Pounds.	Naval Stores, Per 100 Pounds.			Tobacco, Leaf, in Hogsheads or Tierces, Per 100 Pounds.
							Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.	
		C. L.	*L. C. L.*							
5 miles	9	$ 0.60	$ 0.75	$ 0.60	$ 0.50	4	4½	4½	5	7
10 miles	9	.70	.87½	.80	.50	5	4½	4½	5	8
15 miles	11	.80	1.00	1.00	.55	6	5	5	7½	9
20 miles	13	.80	1.00	1.10	.55	7	5¼	5¼	9	13
25 miles	14	.90	1.12½	1.20	.60	7	5¼	5¼	9	13
30 miles	15	.90	1.12½	1.20	.60	8	5¼	5¼	9	14
35 miles	16	.95	1.18¾	1.30	.70	8	5½	5½	10	15
40 miles	17	.95	1.18¾	1.30	.70	9	6	6	10¼	17
45 miles	18	1.00	1.25	1.40	.80	9	8	8	12½	17
50 miles	19	1.00	1.25	1.40	.80	10	8	8	12½	17
55 miles	20	1.05	1.31¼	1.50	1.00	10	8¼	8¼	13	18
60 miles	21	1.10	1.31¼	1.50	1.00	11	8½	8½	13	18
65 miles	22	1.10	1.37½	1.60	1.10	11	8½	8½	13¼	19
70 miles	22	1.15	1.37½	1.60	1.10	12	8½	8½	14	19
75 miles	23	1.15	1.43¾	1.70	1.20	12	8¾	8¾	15	19
80 miles	23	1.15	1.43¾	1.70	1.20	13	8¾	8¾	15	19
85 miles	24	1.20	1.50	1.80	1.30	13	8¾	8¾	15	20
90 miles	24	1.20	1.50	1.80	1.30	14	9	9	15½	20

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100 miles	25	1.25	1.56¼	1.90	1.40	17	9	9	15½	20
110 miles	26	1.30	1.62½	2.00	1.50	17	9¼	9¼	15¾	21
120 miles	26	1.30	1.62½	2.10	1.50	18	9½	9½	17	21
130 miles	28	1.35	1.68¾	2.20	1.55	19	9½	9½	19	22
140 miles	28	1.35	1.68¾	2.30	1.55	20	10	10	19	22
150 miles	29	1.40	1.75	2.40	1.60	20	10¼	10¼	20	23½
160 miles	29	1.40	1.75	2.50	1.60	20	10¼	10¼	20	23½
170 miles	32	1.45	1.81¼	2.55	1.65	20	10½	10½	21	24
180 miles	32	1.45	1.81¼	2.60	1.65	20	10½	10½	21	24
190 miles	34	1.50	1.87½	2.65	1.70	20	11	11	22	24½
200 miles	34	1.50	1.87½	2.70	1.70	20	11	11	22	24½
220 miles	35	1.55	1.93¾	2.75	1.75	21	11¼	11¼	22½	25
240 miles	35	1.55	1.93¾	2.80	1.75	21	11½	11½	23	25
260 miles	36	1.60	2.00	2.85	1.80	22	12	12	23½	25½
280 miles	36	1.60	2.00	2.90	1.80	22	12½	12½	24	26

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SEABOARD AIR LINE RAILWAY.

(Applicable between all Seaboard Air Line Railway Stations).

FREIGHT—Tariff as follows:

Distance.	In Cents Per Hundred Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Lbs.		†Per Car-load, 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under	12	10	9	8	6	6	6	6	5	5	6	6	10	4	$ 0.70	$ 0.85	$ 9.00	$ 8.00	$ 5.00
12 miles and over 7	18	15	12	10	8	8	7	7	6	6	9	9	12	5	.80	.95	10.00	9.00	6.50
17 miles and over 12	22	18	15	12	9	9	8	8	7	7	9	11	14	6	.90	1.00	12.00	11.00	7.50
22 miles and over 17	26	22	17	14	10	10	8	9	8	8	11	12	16	7	1.00	1.10	13.50	12.00	8.50
27 miles and over 22	29	24	19	16	12	11	9	10	9	8	13	15	18	7	1.05	1.15	15.00	13.00	9.50
32 miles and over 27	32	25	20	18	13	11	10	11	10	9	14	18	20	7	1.10	1.25	16.50	14.00	10.50
37 miles and over 32	34	26	21	20	14	13	11	12	10	9	15	18	20	7½	1.20	1.35	18.00	15.00	11.50
42 miles and over 37	36	27	25	22	14	13	11	13	10½	9	16	20	21	8	1.30	1.45	19.00	16.00	12.00
47 miles and over 42	38	30	26	22	15	14	12	14	10½	10	17	22	21	8½	1.40	1.55	20.00	17.00	12.00
52 miles and over 47	39	32	27	23	15	15	12	15	11	10	18	22	22	9	1.40	1.55	20.50	17.00	12.00
57 miles and over 52	40	32	28	23	16	16	12	16	11	10	18	23	22	9	1.45	1.55	21.00	17.00	13.00
62 miles and over 57	41	33	28	24	16	16	12	16	11½	11	19	23	23	10	1.50	1.60	22.00	17.00	13.00
67 miles and over 62	42	34	29	24	17	17	13	17	11½	11	19	23	23	10	1.50	1.60	24.00	17.50	13.00
72 miles and over 67	43	35	29	24	17	17	13	17	12	11½	20	23	24	11	1.55	1.60	24.00	17.50	14.00
77 miles and over 72	45	37	30	24	18	18	13	17	12	12	20	24	24	11	1.55	1.65	24.00	18.00	14.00
82 miles and over 77	45	39	31	25	18	18	13	18	13	12	20	24	26	11	1.60	1.65	26.00	18.50	14.00
87 miles and over 82	46	40	33	25	19	18	13	18	13	12	21	24	26	12	1.60	1.70	28.00	19.00	15.00
92 miles and over 87	47	41	34	26	19	19	14	18	13½	13	21	26	27	12	1.60	1.75	28.00	19.00	15.00

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97 miles and over 92	48	41	34	26	20	19	14	18	13½	13	21	26	27	12	1.65	1.75	29.00	19.00	15.00
100 miles and over 97	48	42	35	26	20	19	14	18½	14	13	21	26	28	12	1.65	1.75	29.00	20.00	16.00
110 miles and over 100	50	42	35	27	20	20	14	18½	14	13½	22	27	28	12	1.70	1.80	30.00	20.00	16.00
120 miles and over 110	52	43	35	27	21	20½	15	19	15	13½	22	27	30	12½	1.70	1.90	31.00	20.00	17.00
130 miles and over 120	54	44	36	28	21	20½	15	19	16	13½	23	27	32	12½	1.70	1.90	32.00	20.00	18.00
140 miles and over 130	56	46	36	28	22	21	16	19	16	14	24	28	32	13	1.70	1.95	33.00	21.00	18.00
150 miles and over 140	58	48	37	29	22	21	16½	19	17	14	24	29	34	13	1.75	2.00	34.00	21.00	19.00
160 miles and over 150	59	49	39	30	24	21	16½	20	17	15	25	29	34	13	1.80	2.05	34.00	24.00	19.00
170 miles and over 160	60	50	41	31	26	21	17	20	18	15	26	31	36	13	1.85	2.10	35.00	25.00	20.00
180 miles and over 170	61	51	42	32	28	21	17	21	18	15½	28	32	36	13	1.90	2.10	35.00	26.00	20.00
190 miles and over 180	62	52	43	33	29	22	17½	21	19	15½	29	33	38	13	1.90	2.15	37.00	27.00	21.00
200 miles and over 190	63	53	44	34	30	23	17½	22	19	16	30	34	38	13	1.95	2.20	38.00	28.00	21.00
210 miles and over 200	63	53	44	34	30	23	17½	22	20	17	30	34	40	13	1.95	2.20	38.00	28.00	22.00
220 miles and over 210	64	54	45	35	31	24	18	23	20	17	31	35	40	14	2.00	2.25	39.00	29.00	22.00
230 miles and over 220	64	54	45	35	31	24	18	23	21	18	31	35	42	15	2.00	2.30	39.00	29.00	23.00
240 miles and over 230	65	55	45	35	32	25	19	24	21	18	32	36	42	15	2.05	2.30	40.00	30.00	23.00
250 miles and over 240	65	55	45	36	32	25	19	24	22	19	32	36	44	16	2.05	2.35	40.00	30.00	23.00
260 miles and over 250	65	55	46	36	32	25	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
270 miles and over 260	66	56	46	36	33	26	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
280 miles and over 270	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.10	2.40	42.00	32.00	25.00
290 miles and over 280	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.15	2.40	42.00	32.00	25.00
300 miles and over 290	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
310 miles and over 300	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
320 miles and over 310	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
330 miles and over 320	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
340 miles and over 330	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00

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SEABOARD AIR LINE RAILWAY—Continued.

Distance.	In Cents Per Hundred Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Lbs.		†Per Car-load, 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
350 miles and over 340	78	68	58	48	40	31	22	28	28	21	41	51	55	17	$ 2.30	$ 2.80	$45.00	$34.00	$ 27.00
360 miles and over 350	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
370 miles and over 360	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
380 miles and over 370	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00

† Class P applies per car 24,000 lbs. on lumber, etc., and per car 25,000 lbs. on other articles taking Class P rating; all excess to be charged proportionately.

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SEABOARD AIR LINE RAILWAY.

COMMODITY RATES.

Distance.	Per 1,000 Brick.	Per 100 Lbs	Per Ton, 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 Lbs.	Per Pckge.
			Cotton Seed and Cotton-seed Hulls.		Fertilizers.				Naval Stores.			
	Brick, C. L., 10,000 Brick Minimum. (See note).	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Firewood, C. L., 10 Cords Minimum.	Molasses, in Barrels or Hogsheads.	Rosin, Pitch, Tar and Crude Turpent'e.	Spirits Turpentine.	Tobacco, Leaf, in Hogsheads or Tierces.	Minimum Charges for Single Shipments.
7 miles and under	$ 0.90	9	$ 0.60	$ 0.75	$ 0.60	$ 0.72	$ 0.50	4	4	8	7	15
12 miles and over 7	1.00	9	.70	.87½	.80	.96	.50	5	4	8	8	15
17 miles and over 12	1.10	11	.80	1.00	1.00	1.20	.55	5½	5	9	9	15
22 miles and over 17	1.10	13	.80	1.00	1.10	1.32	.60	6	5	9	13	15
27 miles and over 22	1.20	14	.90	1.12½	1.20	1.44	.60	6½	5½	12	13	16
32 miles and over 27	1.30	15	.90	1.12½	1.20	1.44	.70	7	5½	12	14	16
37 miles and over 32	1.35	16	.95	1.18¾	1.30	1.56	.70	7½	5½	12	15	16
42 miles and over 37	1.40	17	.95	1.18¾	1.30	1.56	.80	8	5½	12	17	16
47 miles and over 42	1.45	18	1.00	1.25	1.40	1.68	.80	8½	6	12	17	17
52 miles and over 47	1.50	19	1.00	1.25	1.40	1.68	.80	9	6	13	17	17
57 miles and over 52	1.55	20	1.05	1.31¼	1.50	1.80	1.00	9	6	13	18	18
62 miles and over 57	1.60	21	1.10	1.31¼	1.50	1.80	1.00	10	6½	14	18	18
67 miles and over 62	1.65	22	1.10	1.37½	1.60	1.92	1.10	10	6½	14	19	18
72 miles and over 67	1.70	22	1.15	1.37½	1.60	1.92	1.10	11	6½	14	19	18
77 miles and over 72	1.75	23	1.15	1.43¾	1.70	2.04	1.20	11	7½	15	19	18
82 miles and over 77	1.80	23	1.15	1.43¾	1.70	2.04	1.20	12	7½	15	19	18
87 miles and over 82	1.85	24	1.20	1.50	1.80	2.16	1.30	12	9	16	20	19

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SEABOARD AIR LINE RAILWAY—Continued.

COMMODITY RATES.

Distance.	Per 1,000 Brick.	Per 100 Lbs.	Per Ton, 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 Lbs.	Per Pckge.
			Cotton Seed and Cotton-seed Hulls.		Fertilizers.				Naval Stores.			
	Brick, C. L., 10,000 Brick Minimum. (See note).	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Firewood, C. L., 10 Cords Minimum.	Molasses, in Barrels or Hogsheads.	Rosin, Pitch, Tar and Crude Turpent'e.	Spirits Turpentine.	Tobacco, Leaf, in Hogsheads or Tierces.	Minimum Charges for Single Shipments.
92 miles and over 87	$ 1.90	24	$ 1.20	$ 1.50	$ 1.80	$ 2.16	$ 1.30	13	9	16	20	19
97 miles and over 92	1.95	25	1.25	1.56¼	1.90	2.28	1.40	14	9	16	20	19
100 miles and over 97	2.00	25	1.25	1.56¼	1.90	2.28	1.40	14	10	16	20	19
110 miles and over 100	2.10	26	1.30	1.62½	2.00	2.40	1.50	15	10	19	21	20
120 miles and over 110	2.20	27	1.30	1.62½	2.10	2.52	1.50	16	10	19	21	20
130 miles and over 120	2.30	28	1.35	1.68¾	2.20	2.64	1.55	17	11	21	22	21
140 miles and over 130	2.40	29	1.35	1.68¾	2.30	2.76	1.55	18	11	21	22	21
150 miles and over 140	2.50	30	1.40	1.75	2.40	2.88	1.60	18	11	21½	23½	22
160 miles and over 150	2.60	31	1.40	1.75	2.50	3.00	1.60	19	12	22	23½	22
170 miles and over 160	2.70	32	1.45	1.81¼	2.55	3.06	1.65	19	12	22	24	23
180 miles and over 170	----------	33	1.45	1.81¼	2.60	3.12	1.65	20	12½	22½	24	23
190 miles and over 180	----------	34	1.50	1.87½	2.65	3.18	1.70	20	13	23	24½	24
200 miles and over 190	----------	35	1.50	1.87½	2.70	3.24	1.70	20	13	23	24½	24
210 miles and over 200	----------	36	1.55	1.93¾	2.75	3.30	1.75	21	13	23	25	25
220 miles and over 210	----------	37	1.55	1.93¾	2.80	3.36	1.75	21	13½	23½	25	25
230 miles and over 220	----------	38	1.60	2.00	2.85	3.42	1.75	21	13½	23½	25	25
240 miles and over 230	----------	39	1.60	2.00	2.90	3.48	1.75	22	14	23½	25	25

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250 miles and over 240	----------	40	1.65	2.06¼	2.95	3.54	1.80	22	14	24	25½	25
260 miles and over 250	----------	41	1.65	2.06¼	3.00	3.60	1.80	22	15	25	26	25
270 miles and over 260	----------	42	1.70	2.12½	3.05	3.66	1.80	22	15	25	26	25
280 miles and over 270	----------	43	1.70	2.12½	3.10	3.72	1.80	23	15	25	26	25
290 miles and over 280	----------	44	1.75	2.18¾	3.15	3.78	--------	23	16	26	26	25
300 miles and over 290	----------	44	1.75	2.18¾	3.20	3.84	--------	24	16	26	26	25
310 miles and over 300	----------	45	1.80	2.25	3.25	3.90	--------	24	17	27	27	25
320 miles and over 310	----------	45	1.80	2.25	3.30	3.96	--------	25	17	27	27	25
330 miles and over 320	----------	45	1.85	2.31¼	3.35	4.02	-------	25	18	27	27	25
340 miles and over 330	----------	45	1.85	2.31¼	3.40	4.08	--------	26	18	28	28	25
350 miles and over 340	----------	45	1.90	2.37½	3.45	4.14	--------	26	18	28	28	25
360 miles and over 350	----------	45	1.95	2.43¾	3.50	4.20	--------	27	18	29	29	25
370 miles and over 360	----------	45	1.95	2.43¾	3.55	4.26	--------	27	18	30	30	25
380 miles and over 370	----------	45	2.00	2.50	3.60	4.32	--------	27	18	30	30	25

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SEABOARD AIR LINE RAILWAY—Continued.

COMMODITY RATES.

Distance.	Per 1,000 Brick.	Per 100 Lbs.	Per Ton, 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 Lbs.	Per Pckge.
			Cotton Seed and Cotton-seed Hulls.		Fertilizers.				Naval Stores.			
	Brick, C. L., 10,000 Brick Minimum. (See note).	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Firewood, C. L., 10 Cords Minimum.	Molasses, in Barrels or Hogsheads.	Rosin, Pitch, Tar and Crude Turpent'e.	Spirits Turpentine.	Tobacco, Leaf, in Hogsheads or Tierces.	Minimum Charges for Single Shipments.
92 miles and over 87	$ 1.90	24	$ 1.20	$ 1.50	$ 1.80	$ 2.16	$ 1.30	13	9	16	20	19
97 miles and over 92	1.95	25	1.25	1.56¼	1.90	2.28	1.40	14	9	16	20	19
100 miles and over 97	2.00	25	1.25	1.56¼	1.90	2.28	1.40	14	10	16	20	19
110 miles and over 100	2.10	26	1.30	1.62½	2.00	2.40	1.50	15	10	19	21	20
120 miles and over 110	2.20	27	1.30	1.62½	2.10	2.52	1.50	16	10	19	21	20
130 miles and over 120	2.30	28	1.35	1.68¾	2.20	2.64	1.55	17	11	21	22	21
140 miles and over 130	2.40	29	1.35	1.68¾	2.30	2.76	1.55	18	11	21	22	21
150 miles and over 140	2.50	30	1.40	1.75	2.40	2.88	1.60	18	11	21½	23½	22
160 miles and over 150	2.60	31	1.40	1.75	2.50	3.00	1.60	19	12	22	23½	22
170 miles and over 160	2.70	32	1.45	1.81¼	2.55	3.06	1.65	19	12	22	24	23
180 miles and over 170	------	33	1.45	1.81¼	2.60	3.12	1.65	20	12½	22½	24	23
190 miles and over 180	------	34	1.50	1.87½	2.65	3.18	1.70	20	13	23	24½	24
200 miles and over 190	------	35	1.50	1.87½	2.70	3.24	1.70	20	13	23	24½	24
210 miles and over 200	------	36	1.55	1.93¾	2.75	3.30	1.75	21	13	23	25	25
220 miles and over 210	------	37	1.55	1.93¾	2.80	3.36	1.75	21	13½	23½	25	25
230 miles and over 220	------	38	1.60	2.00	2.85	3.42	1.75	21	13½	23½	25	25
240 miles and over 230	------	39	1.60	2.00	2.90	3.48	1.75	22	14	23½	25	25

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250 miles and over 240	----------	40	1.65	2.06¼	2.95	3.54	1.80	22	14	24	25½	25
260 miles and over 250	----------	41	1.65	2.06¼	3.00	3.60	1.80	22	15	25	26	25
270 miles and over 260	----------	42	1.70	2.12½	3.05	3.66	1.80	22	15	25	26	25
280 miles and over 270	----------	43	1.70	2.12½	3.10	3.72	1.80	23	15	25	26	25
290 miles and over 280	----------	44	1.75	2.18¾	3.15	3.78	--------	23	16	26	26	25
300 miles and over 290	----------	44	1.75	2.18¾	3.20	3.84	--------	24	16	26	26	25
310 miles and over 300	----------	45	1.80	2.25	3.25	3.90	--------	24	17	27	27	25
320 miles and over 310	----------	45	1.80	2.25	3.30	3.96	--------	25	17	27	27	25
330 miles and over 320	----------	45	1.85	2.31¼	3.35	4.02	--------	25	18	27	27	25
340 miles and over 330	----------	45	1.85	2.31¼	3.40	4.08	--------	26	18	28	28	25
350 miles and over 340	----------	45	1.90	2.37½	3.45	4.14	--------	26	18	28	28	25
360 miles and over 350	----------	45	1.95	2.43¾	3.50	4.20	--------	27	18	29	29	25
370 miles and over 360	----------	45	1.95	2.43¾	3.55	4.26	--------	27	18	30	30	25
380 miles and over 370	----------	45	2.00	2.50	3.60	4.32	--------	27	18	30	30	25

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SOUTHERN RAILWAY COMPANY.

FREIGHT TARIFF.

Atlanta and Charlotte Air Line..... Charlotte to Grover.
Atlantic and Yadkin Railway.....Sanford to Mt. Airy. (Including Branches).
Charlotte, Columbia and Augusta Division.....Charlotte to S. C. State Line.
Piedmont Division .....Greensboro to Va. State Line.
North Carolina Railroad.....Charlotte to Goldsboro.
Transylvania Railroad .....Hendersonville to Lake Toxaway.
Western North Carolina Division.....Salisbury to Old Fort.
Western North Carolina Division.....Asheville to Paint Rock.
Northwestern North Carolina Division.....Greensboro to Winston.
North Carolina Midland Division.....Winston to Mooresville.
Shall apply Commissioner's Standard Freight Tariff.
Atlantic, Tennessee and Ohio Division.....Charlotte to Statesville.
(May add 10 per cent. to Standard Tariff).
Asheville and Spartanburg Division.....Asheville to Tryon.
(May add 25 per cent. to Standard Tariff).
Carolina Division—See Special Tariff.....Marion to S. C. State Line.
High Point, Randleman, Ashboro and So. R. R..High Point to Ashboro.
(May add 10 per cent. to Standard Tariff).
Northwestern North Carolina Division.....Winston to Wilkesboro.
(May add 25 per cent. to Standard Tariff).
Oxford and Henderson Division.....Oxford to Henderson.
(May add 20 per cent. to Standard Tariff).
Oxford and Clarksville Division.....Durham to Va. State Line.
(May add 20 per cent. to Standard Tariff).
Western North Carolina Division.....Asheville to Murphy.
(May add 25 per cent. to Standard Tariff).
Old Fort to Asheville (May add 10 per cent. to Commissioners' Standard).
Yadkin Railroad .....Salisbury to Norwood.
(May add 25 per cent. to Standard Tariff).

Commissioners' Standard Tariff for 6th class will apply on L. C. L. shipments of apples, cabbage, beets, onions, potatoes and turnips on all divisions.

Tariffs approved as follows:

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SOUTHERN RAILWAY—ASHEVILLE AND SPARTANBURG DIV.

ASHEVILLE TO TRYON.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton.		Per Car-load.		
Miles.	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	15	13	10	8	8	6	6	6	6	5	8	12	8	5	$0.75	$1.00	$11.25	$10.00	$ 6.25
10	19	16	14	11	10	9	7	9	7½	6	10	15	11	6	.75	1.00	12.00	10.00	7.50
15	23	20	18	14	11	9	8	9	8½	7½	11	17	14	6½	.94	1.10	13.00	11.00	8.50
20	27	23	20	16	13	10	9	10	9	8	13	18	15	7½	1.00	1.20	15.00	12.00	9.00
25	31	25	23	18	15	11	10	11	10	9	15	20	18	8	1.13	1.30	17.00	13.00	9.50
30	35	30	25	20	16	13	10	13	11	10	16	22	20	9	1.20	1.40	18.00	14.00	10.50
35	38	33	28	23	17	14	11	14	12	11	18	24	23	9½	1.25	1.50	19.00	15.00	11.50
40	41	33	28	23	17	14	11	14	13	11	18	26	23	10	1.30	1.60	20.00	16.00	12.00
45	44	35	30	25	19	15	13	15	13	11	19	26	25	10	1.35	1.70	21.00	17.00	13.00

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SOUTHERN RAILWAY.

ASHEVILLE TO MURPHY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car-load, 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	13	10	8	8	6	6	6	6	5	8	12	8	10	5	$ 0.75	$ 1.06	$11.00	$10.00	$ 6.25
10 miles	18	16	14	11	10	9	7	9	7½	6	10	15	11	11	5	0.88	1.10	11.00	10 00	8.13
15 miles	23	20	18	14	11	9	8	9	9	7½	11	18	14	12	6	0.94	1.20	12.00	12.00	9.38
20 miles	24	21	19	16	13	10	8	10	10	8	13	18	15	13	6	1.00	1.20	12.00	12.00	10.63
25 miles	27	24	21	18	15	11	8	11	11	9	15	22	18	14	6½	1.13	1.40	15.00	13.00	11.88
30 miles	30	24	21	18	15	13	8	13	12	9	15	22	18	15	7	1.20	1.40	16.00	13.00	12.00
35 miles	33	27	23	20	17	14	9	14	12½	10	17	25	20	16	7½	1.30	1.55	18.00	14.00	13.00
40 miles	33	27	23	20	17	14	9	14	13	10	17	26	20	17	8	1.30	1.55	18.00	14.00	13.00
45 miles	36	31	25	22	19	15	10	15	13	10	19	26	22	18	8	1.40	1.65	20.00	16.00	14.00
50 miles	36	31	25	22	19	15	10	15	14	10	19	27	22	19	8	1.40	1.65	20.00	16.00	14.00
55 miles	39	34	27	24	20	16	11	16	14	11	20	28	24	20	8	1.50	1.80	22.00	17.00	15.00
60 miles	39	34	27	24	20	16	11	16	14½	11	20	29	24	20	9	1.50	1.80	22.00	17.00	15.00
65 miles	43	37	29	26	21	18	12	16	14½	11	21	29	26	21	9	1.60	1.90	24.00	17.00	16.00
70 miles	43	37	29	26	21	18	12	16	15	11	21	30	26	21	9	1.60	1.90	24.00	17.00	16.00
75 miles	46	40	31	28	23	19	13	17	15	12	23	30	28	22	9½	1.70	2.00	26.00	18.00	17.00
80 miles	46	40	31	28	23	19	13	17	16	12	23	31	28	22	9½	1.70	2.00	26.00	18.00	17.00
85 miles	49	43	33	28	24	19	13	17	16	12	24	32	28	23	9½	1.75	2.13	28.00	19.00	18.00
90 miles	49	43	33	28	24	19	13	17	17	12	24	33	28	23	9½	1.75	2.13	28.00	19.00	18.00
95 miles	52	45	35	30	25	20	14	18	17	13	25	34	30	23½	10	1.85	2.19	29.00	20.00	18.50

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100 miles	52	45	35	30	25	20	14	18	17½	13	25	35	30	23½	10	1.85	2.19	29.00	20.00	18.50
110 miles	55	47	38	31	25	20	14	19	17½	13	25	35	31	24	10½	1.90	2.25	30.00	21.00	19.00
120 miles	58	49	40	31	26	21	15	20	19	14	26	36	31	24	11	1.90	2.31	31.00	22.00	19.50
130 miles	60	51	42	33	26	21	15	21	20	14	26	36	33	24½	11½	1.95	2.38	32.00	23.00	20.00
140 miles	62	53	44	33	28	22	16	22	20	15	28	38	33	24½	12	1.95	2.44	33.00	24.00	20.50
150 miles	64	55	45	34	28	23	16½	22	21	15	28	38	34	25	12½	2.00	2.50	34.00	25.00	21.00
160 miles	66	56	46	36	30	23	16½	23	21	16	30	40	36	25	13	2.00	2.56	34.00	26.00	21.50
170 miles	67	57	47	39	33	24	17	23	22	16	33	40	39	26	13	2.05	2.63	35.00	26.00	22.00
180 miles	68	58	48	40	34	24	17	24	22½	17	34	42	40	26	13½	2.05	2.63	35.00	27.00	22.50
190 miles	69	59	49	41	35	25	17½	24	23	17	35	42	40	27	13½	2.10	2.69	37.00	27.00	23.00
200 miles	70	60	50	43	35	25	17½	25	24	18	35	44	43	27	14	2.10	2.75	38.00	28.00	23.50
210 miles	71	61	52	43	36	26	17½	25	24	18	36	44	43	28	14	2.15	2.75	38.00	28.00	24.00
220 miles	72	62	54	44	36	27	18	26	25	19	36	45	44	29	14½	2.15	2.81	39.00	29.00	24.50
230 miles	73	63	55	44	37	28	18	26	25	19	37	45	44	30	15	2.20	2.81	39.00	30.00	24.50
240 miles	74	64	56	44	37	29	19	27	26	20	37	48	45	30	15½	2.25	2.88	40.00	31.00	25.00
250 miles	75	65	56	45	38	30	20	27	26	20	38	48	45	33	16	2.30	2.88	40.00	32.00	25.00
260 miles	78	67	58	46	40	31	22	29	27	21	39	50	46	34	18	2.50	2.90	43.00	35.00	28.00
270 miles	80	68	60	47	41	33	23	30	28	22	41	52	47	35	19	2.63	2.94	45.00	38.00	30.00

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SOUTHERN RAILWAY—CAROLINA DIVISION.

MARION, N. C., TO SOUTH CAROLINA STATE LINE.

FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Lbs.		Per Carload, 20,000 Lbs.			Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	R
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.
For 5 miles or less	15	12	10	8	6	5	5	5	6	5	6	12	8	8	4½	$ 0.70	$ 0.80	$ 9.00	$ 8.00	$ 7.00	5
For 10 miles or over 5 miles	18	14	12	10	8	7	7	7	7	6	8	14	10	10	5	.75	.90	10.00	8.50	7.50	6
For 15 miles or over 10 miles	21	17	15	12	10	8	8	9	8	7	10	14	12	12	5½	.90	1.05	11.00	9.35	8.00	7
For 20 miles or over 15 miles	24	20	17	14	11	8	9	11	9	8	11	16	14	14	6	1.10	1.30	12.00	11.00	8.50	8
For 25 miles or over 20 miles	27	22	18	15	12	10	10	13	10	8	12	18	15	15	7½	1.20	1.30	14.00	12.00	9.00	9
For 30 miles or over 25 miles	30	24	20	17	13	12	11	14	11	9	13	19	17	16	8½	1.30	1.50	14.50	13.00	9.50	10
For 35 miles or over 30 miles	33	26	21	18	14	13	12	15	12	10	14	24	18	17	9	1.35	1.75	15.00	13.50	10.00	11
For 40 miles or over 35 miles	36	28	23	19	15	14	13	16	13	10	15	24	19	19	9	1.35	1.75	17.00	14.00	10.50	12
For 50 miles or over 40 miles	38	32	26	22	17	15	14	17	14	11	17	25	22	22	10	1.40	1.90	19.00	14.00	11.00	13
For 60 miles or over 50 miles	42	36	29	25	19	16	15	18	15	12	19	27	25	25	11	1.45	2.00	23.00	15.00	11.50	14
For 70 miles or over 60 miles	46	39	32	27	21	17	16	19	15½	13	21	28	27	27	11	1.50	2.10	25.00	16.00	12.00	15

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SOUTHERN RAILWAY.

CHARLOTTE TO STATESVILLE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Lbs.		Per Car-load 20,000 Lbs.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	13	11	9	7	7	6	5	6	5½	4½	7	11	7	10	4	$ 0.66	$ 0.90	$ 9.00	$ 8.00	$ 5.50
10 miles	18	14	12	10	9	8	7	8	6½	5½	9	13	10	11	5	.77	.95	10.00	9.00	6.50
15 miles	21	16	14	12	10	8	7	8	7½	6	10	15	12	12	6	.83	1.00	12.00	11.00	7.50
20 miles	24	18	16	14	11	9	8	9	9	7	11	18	13	13	6½	.88	1.05	13.00	11.00	8.50
25 miles	27	20	18	15	13	10	9	10	10	8	13	20	15	14	7	.90	1.15	15.00	12.10	9.50
30 miles	30	24	20	17	14	11	9	11	11	8	14	22	17	15	7½	1.00	1.25	16.00	13.20	10.50
35 miles	33	26	22	18	15	12	10	12	11	9	15	22	18	16	8	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	24	19	15	12	10	12	11½	9	15	23	19	17	9	1.10	1.35	18.00	14.50	12.00
45 miles	36	28	25	20	17	13	11	13	11½	9	17	23	20	18	9	1.20	1.45	20.00	16.00	12.00

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SOUTHERN RAILWAY—HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN RAILROAD.

ASHBORO TO HIGH POINT.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 5.50
10 miles	18	13	11	9	8	7	6	7	6½	5	8	13	9	8	5	.70	.95	10.00	9.00	7.00
15 miles	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	9	5½	.75	1.00	11.00	10.00	8.00
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	10	6	.80	1.05	12.00	10.00	9.00
25 miles	27	20	18	14	13	9	8	9	9	8	12	18	14	11	6½	.90	1.15	14.00	11.00	10.00
30 miles	30	24	20	16	13	10	8	10	10	8	13	20	16	12	7	1.00	1.25	16.00	12.00	11.00

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SOUTHERN RAILWAY—NORTH CAROLINA MIDLAND RAILROAD.

WINSTON TO MOORESVILLE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl	Per 100 Pounds.		Per Ton.		Per Car-load.		
Miles.	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$0.60	$0.85	$ 9.00	$ 8.00	$ 6.00
10	18	13	11	9	8	7	6	7	7	5	8	14	9	5	.70	.95	10.00	9.00	7.00
15	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	5½	.75	1.00	11.00	10.00	8.00
20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	.80	1.05	12.00	10.00	9.00
25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	.90	1.15	14.00	11.00	10.00
30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	1.00	1.25	16.00	12.00	11.00

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SOUTHERN RAILWAY.

OXFORD TO HENDERSON, DURHAM TO VIRGINIA STATE LINE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	14	12	10	7	6	5	5	5	6	5	6	12	7	9	4½	$ 0.70	$ 0.85	$10.00	$ 9.00	$ 6.00
10 miles	18	14	12	10	8	7	7	7	7	6	8	14	10	11	5	.75	.95	11.00	10.00	7.50
15 miles	21	17	15	12	10	8	8	9	8	7	10	15	12	12	5½	.90	1.05	12.00	11.00	9.00
20 miles	24	20	17	14	11	9	8	10	9	7½	11	16	14	14	6	.96	1.26	13.00	12.00	10.00
25 miles	27	22	18	15	12	10	10	11	10	8	12	18	15	15	7½	1.08	1.38	15.00	13.20	11.00
30 miles	30	24	20	17	13	12	10	12	11	8	13	20	17	16	8½	1.20	1.50	16.00	14.40	11.50
35 miles	34	28	23	19	15	13	11	13	12	9	15	24	19	18	9	1.32	1.55	18.00	15.00	11.70
40 miles	34	28	23	19	15	13	11	13	12½	9	15	24	19	18	9	1.32	1.55	18.00	15.00	12.00
45 miles	37	30	25	22	17	14	12	14	12½	9	17	25	22	19	9	1.44	1.60	20.00	16.00	12.00
50 miles	37	30	25	22	17	14	12	14	13	9	17	26	22	19	9	1.44	1.60	20.00	16.00	12.00

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SOUTHERN RAILWAY.

STATESVILLE TO TAYLORSVILLE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5 miles	15	12	10	8	6	5	5	5	5	5	6	10	8	7	5	$ 0.75	$ 0.90	$ 8.00	$ 7.00	$ 6.00
10 miles	18	17	15	12	10	9	6	9	8	6	10	14	12	10	5	.85	1.00	10.00	9.00	7.50
15 miles	21	19	17	14	12	11	7	10	9	7	12	16	14	11	5½	.95	1.10	11.00	10.00	9.00
20 miles	23	21	19	16	13	12	8	11	10	8	13	18	16	12	6	1.00	1.20	12.00	12.00	10.00

SOUTHERN RAILWAY—STATE UNIVERSITY RAILROAD.

UNIVERSITY STATION TO CHAPEL HILL.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.			
Five miles or under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	60	85	$ 9.00	$ 8.00	$ 6.00
Ten miles or under	17	13	11	9	7	7	6	6	7	5	7	13	9	8	4½	70	90	10.00	9.00	7.00

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SOUTHERN RAILWAY.

WINSTON TO WILKESBORO.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 6.00
10 miles	18	13	11	9	8	7	6	7	7	5	8	14	9	8	5	.70	.95	10.00	9.00	7.00
15 miles	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	9	5½	.75	1.00	11.00	10.00	8.00
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	10	6	.80	1.05	12.00	10.00	9.00
25 miles	27	20	18	14	12	9	8	9	9	8	12	18	14	11	6½	.90	1.15	14.00	11.00	10.00
30 miles	30	24	20	16	13	10	8	10	10	8	13	20	16	12	7	1.00	1.25	16.00	12.00	11.00
35 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	7½	1.10	1.35	18.00	14.00	12.00
40 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00
50 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00
55 miles	39	30	26	21	16	13	11	13	13	11	16	26	21	16	8½	1.30	1.55	22.00	17.00	14.00
60 miles	39	30	26	21	16	13	11	13	13	11	16	26	21	16	9	1.30	1.55	22.00	17.00	14.00
65 miles	42	32	28	21	17	14	12	14	14	11½	17	28	21	17	9	1.30	1.60	24.00	17.00	15.00
70 miles	42	32	28	21	17	14	12	14	14	11½	17	28	21	17	9	1.30	1.60	24.00	17.00	15.00
75 miles	44	34	30	22	18	15	13	15	15	11½	18	30	22	18	9½	1.40	1.65	26.00	18.00	16.00
80 miles	44	34	30	22	18	15	13	15	15	11½	18	30	22	18	9½	1.40	1.65	26.00	18.00	16.00
85 miles	46	36	31	22	19	15	13	16	15	12½	19	30	22	19	9½	1.40	1.70	28.00	18.00	16.00
90 miles	46	36	31	22	19	15	13	16	15	12½	19	30	22	19	9½	1.40	1.70	28.00	18.00	16.00
95 miles	48	38	32	24	20	16	14	16	16	12½	20	32	24	20	10	1.50	1.75	29.00	19.00	17.00
100 miles	48	38	32	24	20	16	14	17	16	12½	20	32	24	20	10	1.50	1.75	29.00	19.00	17.00
110 miles	50	40	33	25	20	16	14	17	16	13	20	32	25	21	10	1.55	1.80	30.00	19.00	17.00

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SOUTHERN RAILWAY—YADKIN RAILROAD.

SALISBURY TO NORWOOD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 6.00
10 miles	18	13	11	9	8	7	6	7	7	5	8	14	9	8	5	.70	.95	10.00	9.00	7.00
15 miles	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	9	5½	.75	1.00	11.00	10.00	8.00
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	10	6	.80	1.05	12.00	10.00	9.00
25 miles	27	20	18	14	12	9	8	9	9	8	12	18	14	11	6½	.90	1.15	14.00	11.00	10.00
30 miles	30	24	20	16	13	10	8	10	10	8	13	20	16	12	7	1.00	1.25	16.00	12.00	11.00
35 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	7½	1.10	1.35	18.00	14.00	12.00
40 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00
50 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00

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ABERDEEN AND ASHBORO RAILROAD COMPANY.

FREIGHT TARIFF—Standard.

ABERDEEN AND ROCKFISH RAILROAD COMPANY.

FREIGHT TARIFF—Standard, except lumber, 3 cents per 100 feet from all stations.

Wood—Car-load, 10 Cords Minimum—To distilling plants at any station located on line of road, for the purpose of extracting turpentine, tar and oil, 50 cents per cord for any distance.

ALMA LUMBER CO. R. R.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton.		Per Car-load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5 miles and under	14.5	12	9.5	7.5	7.5	6	6	6	6	5	7	12	7.5	5	$0.72	$1.02	$10.80	$ 9.60	$ 6.00
10 miles and over 5 miles	21.5	15.5	13.5	10	9.5	8.5	7.5	7.5	7.5	6	9.5	15	10.5	6	0.84	1.14	12.00	10.80	7.80
15 miles and over 10 miles	25	19	16.5	13	11	9	8	8.5	8.5	7	11	17	13	6.5	0.90	1.20	13.20	12.00	9.00

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ATLANTIC AND WESTERN RAILROAD COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton.		Per Car-load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.			
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	4	60	85	$ 9.00	$ 8.00	$ 6.00
10 miles and over 5	18	13	11	9	8	7	6	6	6	5	8	12	9	5	70	95	10.00	9.00	9.00

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CALDWELL AND NORTHERN RAILROAD AND CAROLINA AND NORTHWESTERN RAILWAY.

FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Barrel.	Per 100 Pounds.			Per Ton, 2,000 lbs.		Per Car-load.			Brick, Common, C. L. 25,000 lbs. minimum; L. C. L. 25 per cent. higher than C. L.	Firewood, C. L. 10 cords minimum; per Cord.	Rough Logs, viz.: Dogwood, Hickory, etc., per car 40,000 lbs. minimum, under 8 feet, all kinds.	Excelsior, pressed in bales, per car 20,000 lbs. Excess in proportion.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N 20,000 lbs.	O 20,000 lbs.	P 24,000 lbs.				
5 miles and under	12	11	10	9	8	7	7	7	7	6	8	12	7	5	5	$.60	$.90	$10.00	$ 8.50	$ 6.00	$ 4.50	$.50	$ 6.50	$ 9.00
10 miles and over 5 miles	18	13	12	10	9	8	8	8	8	7	9	16	10	9	6	.70	1.00	11.00	9.00	7.50	5.00	.50	7.50	10.00
15 miles and over 10 miles	21	18	16	14	11	10	9	10	9	8	11	17	14	11	7	.75	1.10	12.00	10.00	8.00	5.50	.55	8.00	11.00
20 miles and over 15 miles	25	22	19	17	13	12	10	12	9	8	13	18	17	12	8	.80	1.15	13.00	11.00	8.50	6.00	.60	8.50	12.00
25 miles and over 20 miles	29	26	23	21	15	14	11	14	10	9	15	19	21	13	9	.90	1.23	14.00	12.00	9.50	6.50	.60	9.00	13.00
30 miles and over 25 miles	33	30	26	24	17	16	12	16	10	9	17	20	24	14	9	1.00	1.30	16.00	12.00	10.50	7.00	.60	9.50	14.00
35 miles and over 30 miles	35	33	28	26	18	17	13	18	11	10	19	22	27	15	9½	1.10	1.40	18.00	14.00	11.50	7.50	.70	10.00	15.00
40 miles and over 35 miles	37	33	29	27	19	18	13	18	11	10	19	22	27	16	9½	1.20	1.45	18.00	14.00	12.00	8.00	.70	10.50	16.00
45 miles and over 40 miles	39	36	32	29	21	19	14	19	12	11	21	24	29	17	10	1.20	1.60	20.00	16.00	12.00	8.50	.80	11.00	17.00
50 miles and over 45 miles	41	36	32	29	21	19	14	19	12	11	21	24	29	18	10	1.20	1.60	20.00	16.00	12.00	9.00	.80	11.50	18.00
55 miles and over 50 miles	42	39	33	30	22	20	14½	19½	13	12	22	26	30	19	10½	1.30	1.65	22.00	17.00	13.00	9.50	.85	12.00	19.00
60 miles and over 55 miles	44	39	33	30	22	20	14½	19½	13	12	22	26	30	20	10½	1.30	1.70	22.00	17.00	13.00	10.00	.85	12.50	19.50
65 miles and over 60 miles	45	42	34	31	23	20½	15	20	14	13	23	28	31	20	11	1.30	1.75	24.00	17.00	13.00	10.50	.90	13.00	19.50
70 miles and over 65 miles	47	42	34	31	23	20½	15	20	14	13	23	28	31	20	11	1.30	1.80	26.00	17.00	14.00	11.00	.90	13.50	20.00
75 miles and over 70 miles	48	45	35	32	24	21	15½	20½	15	13½	24	30	32	21	11¼	1.40	1.85	26.00	18.00	14.00	11.00	.95	14.00	20.00

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80 miles and over 75 miles	50	45	35	32	24	21	15½	20½	15	13½	24	30	32	22	11¼	1.40	1.90	26.00	18.00	14.00	11.00	.95	14.00	20.50
85 miles and over 80 miles	51	46	36	33	25	21½	16	20¾	16	14	25	32	33	22	11½	1.40	1.95	28.00	18.00	15.00	11.50	1.00	14.50	20.50
90 miles and over 85 miles	53	46	36	33	25	21½	16	20¾	16	14	25	32	33	23	11½	1.40	2.00	28.00	18.00	15.00	11.50	1.00	15.00	21.00
95 miles and over 90 miles	54	47	37	34	26	22	16¼	21	17	14½	26	34	34	24	11¾	1.50	2.05	29.00	19.00	15.00	11.50	1.05	15.00	21.00
100 miles and over 95 miles	55	47	37	34	26	22	16¼	21	17	14½	26	34	34	25	11¾	1.50	1.10	29.00	19.00	16.00	12.00	1.05	15.50	21.50
110 miles and over 100 miles	57	48	38	35	27	22½	16½	21¼	18	14¾	27	36	35	26	12	1.55	2.15	30.00	20.00	16.50	12.00	1.10	16.00	21.50

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CAROLINA VALLEY RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 lbs.				Per Car, 24,000 lbs.	Minimum Charge.	On Split or Sawed Billets, C. L. Minimum, 40,000 lbs. Per 100 lbs.	Logs, Per Car, C. L. Minimum, 40,000 lbs. Excess in Proportion.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P			
5 miles and under	15	12	10	8	8	6	6	6	6	5	7	12	8	8	5	$ .72	$ .97	$10.00	$ 9.00	$ 6.00	15	2½	------
10 miles and over 5	21	15	13	11	9	7	7	7	7	6	9	14	11	9	6	.84	1.10	11.00	10.00	7.00	15	3	$ 7.50
15 miles and over 10	24	18	16	13	11	8	8	8	8	7	11	16	13	10	7	.90	1.15	12.00	11.00	8.00	15	3½	8.50
20 miles and over 15	27	20	18	15	12	9	9	9	9	8	12	18	15	11	8	.96	1 20	14.00	11.00	11.00	20	4	9.50

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DANVILLE AND WESTERN RAILWAY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per 100 Pounds.		Per Ton.		Per Car-load.			Rough Lumber Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	K	L	M	N	O	P	
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.
5 miles and under	15	12	10	8	7	6	6	6	5	5	8	9	5	$ .60	$ .75	$8.00	$8.00	$----	3
15 miles and over 10	18	15	14	9	9	7	7	7	7	6	9	13	5	.75	.75	8.00	8.00	8.00	3½

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DOVER AND SOUTHBOUND RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Lbs.		Per Car 20,000 Lbs.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	$ .60	$ .60	$12.00	$ 9.00	$ 5.00
10 miles	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles	27	22	18	15	12	10	10	13	10	6	12	18	15	15	6	.90	.95	16.00	12.00	9.50
30 miles	30	24	20	17	13	12	11	14	11	6½	13	20	17	15	6½	.95	1.00	17.00	13.00	10.50
35 miles	30	25	20	18	15	13	12	15	12	6½	15	20	18	15	6½	1.00	1.05	17.00	13.00	11.50
40 miles	30	25	20	18	15	14	13	15	13	7	15	21	18	15	7	1.05	1.10	17.00	14.00	12.00
45 miles	32	27	22	20	17	15	14	15	14	7	16	21	20	17	7	1.05	1.15	17.50	14.00	12.00
50 miles	34	29	24	21	19	15	15	15	15	7	19	22	21	18	7	1.10	1.20	18.00	14.00	12.00

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DOVER AND SOUTHBOUND RAILROAD—Continued.

COMMODITIES.

Distance.	Brick, Common, C. L. 7,000 Brick Minimum, per 1,000 Brick.	Lumber and Shingles, C. L. 24,000 Lbs. Minimum, per 100 Lbs.	Molasses, in Hogsheads or Barrels, O. R. L., per 100 Lbs.	Naval Stores, per 100 Lbs.			Minimum Charge for Single Shipments, in Cents, per 100 Lbs.
				Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.	
5 miles and under	$ .90	2½	4	4½	4½	5	15
10 miles	1.00	3	5	4½	4½	5	15
15 miles	1.10	3½	6	5	5	7½	15
20 miles	1.15	3½	7	5¼	5¼	9	15
25 miles	1.20	4	7	5¼	5¼	9	16
30 miles	1.25	4	8	5¼	5¼	9	16
35 miles	1.30	4½	8	5½	5½	10	16
40 miles	1.35	4½	9	6	6	10¼	16
45 miles	1.40	5	9	8	8	12½	17
50 miles	1.45	5	10	8	8	12½	17

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DURHAM AND CHARLOTTE RAILROAD COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.			Cotton in Bales Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					cts.
5 miles and under	15	12	10	8	8	6	6	6	6	5	8	12	9	8	5	65	$0.90	$ 9.00	$ 8.00	$ 5.00	6
10 miles and over 5 miles	20	16	14	12	10	8	7	8	8	7	10	15	13	9	6	75	1.00	11.00	10.00	6.50	8
15 miles and over 10 miles	23	19	17	15	12	9	8	9	9	8	12	17	15	10	6	80	1.05	12.00	11.00	7.50	10
20 miles and over 15 miles	26	21	18	16	13	10	9	10	10	8	13	19	16	11	6½	85	1.10	13.00	12.00	8.50	12

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DURHAM AND SOUTH CAROLINA RAILROAD.

FREIGHT TARIFF.

Distance.	In Cents Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Pounds.		Per Car-load as Per Classification.			Per 1,000 Brick	Per Cord.	Per 100 Lbs.	Per 100 Lbs.	Per Package.
																				Brick, C. L. 10,000 Brick Minimum.	Firewood, C. L. 10 Cords Minimum.	Lumber, Com., C. L. 24,000 Lbs. Minimum.	Tobacco, Leaf, in Hogsheads or Tierces.	Minimum Charge for Single Shipment.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P					
7 miles and under	14	12	10	9	8	7	7	7	6	6	8	7	14	5	$ .84	$1.02	$ 10.80	$ 9.60	$ 7.00	$1.08	$ .60	3	8	15
12 miles and over 7	21	18	14	12	9	9	8	8	8	7	10	10	16	6	.96	1.14	12.00	10.80	7.80	1.20	.60	3¼	10	15
17 miles and over 12	26	21	18	14	11	10	9	9	9	8	11	13	18	7	1.08	1.20	14.40	13.20	9.00	1.30	.65	3¾	12	15
22 miles and over 17	31	26	20	16	12	12	9	10	10	9	13	14	20	8	1.20	1.32	16.20	14.40	10.20	1.30	.70	4¼	15	15
27 miles and over 22	34	28	22	19	14	13	10	12	10	9	15	18	21	8	1.26	1.38	18.00	15.60	11.40	1.40	.70	5	15	15
32 miles and over 27	38	30	24	21	15	13	12	13	12	10	16	21	24	8	1.31	1.50	19.80	16.80	12.60	1.50	.70	5¼	16	15

Logs—Class P., 40,000 lbs. minimum.

Local freight tariff, No. 1.

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CLIFFSIDE RAILROAD COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton.		Per Car-load.			Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	L'mber C. L.
*	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.
----------	14	12	9	7	7	6	6	6	6	4.6	7	11.5	7	4.5	$ .70	$ .90	$10.00	$ 9.00	$ 7.00	2¾

*Between Cliffside Junction and Cliffside.

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DURHAM AND SOUTHERN RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, Weights as per Classification.			Brick, Common, Minimum Carload 10,000 Brick.	Firewood, C. L. 10 Cords Minimum.	Lumber, C. L. Minimum 24,000 Lbs.	Tobacco, Unmanufactured in Hhds.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	Per 1,000 Brick	Per Cord.	Per 100 Lbs.	Per 100 Lbs.
5 miles and under	14	12	10	9	8	7	7	7	6	5	8	7	14	5	$ .70	$ .90	$10.00	$ 9.00	$ 7.00	$ .90	$ .50	2¾	8
10 miles and over 5 miles	18	15	13	10	9	8	7	7	8	6	9	9	16	6	.80	.95	11.00	10.00	7.50	1.00	.50	3	10
15 miles and over 10 miles	22	18	16	12	11	10	8	9	9	7	11	12	18	6	.90	1.00	12.00	11.00	8.50	1.10	.55	3¼	12
20 miles and over 15 miles	26	21	19	14	12	10	8	9	10	8	12	14	20	7	1.00	1.15	14.00	12.00	10.00	1.10	.60	3½	14
25 miles and over 20 miles	30	25	21	16	13	11	9	10	10	9	13	16	20	7	1.05	1.25	16.00	13.00	10.50	1.20	.60	3¾	14
30 miles and over 25 miles	33	26	23	18	14	11	10	11	10	9	14	18	20	8	1.20	1.35	18.00	14.00	12.00	1.30	.60	4	15
35 miles and over 30 miles	36	28	24	20	16	12	11	12	11	10	15	20	22	8	1.20	1.45	20.00	16.00	12.50	1.35	.70	4¼	15
40 miles and over 35 miles	38	30	26	22	16	13	11	13	11	10	15	21	22	8½	1.35	1.50	20.00	17.00	13.50	1.40	.70	4¾	16
45 miles and over 40 miles	40	32	28	24	18	14	12	14	12	11	17	22	24	9	1.40	1.55	20.00	17.50	14.00	1.45	.80	5	17
50 miles and over 45 miles	41	33	29	24	18	16	13	15	12	11	17	22	24	9½	1.40	1.60	21.00	18.00	14.50	1.50	.80	5	18
55 miles and over 50 miles	42	34	29	25	19	17	13	16	13	12	18	23	26	10	1.45	1.60	21.50	18.50	15.00	1.55	.90	5¼	19
60 miles and over 55 miles	42	34	30	26	20	18	14	17	14	13	18	24	28	11	1.50	1.65	22.00	19.00	15.50	1.60	.90	5½	20
65 miles and over 60 miles	43	35	31	27	20	19	15	18	15	14	19	24	30	12	1.50	1.65	22.00	19.00	15.50	1.65	.90	6	20

Logs, car-load minimum 40,000 pounds.

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EAST CAROLINA RAILWAY.

FREIGHT TARIFF—Standard.

EAST TENNESSEE AND WESTERN NORTH CAROLINA RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.																			
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P
10 miles and under	16	14	13	12	10	8	7	9	7	6	14	16	14	12	4	25	38	5	5	$ 6.00

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KINSTON AND CAROLINA RAILWAY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Lbs.		Per Car, 20,000 Lbs.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	$ .60	$ .60	$ 12.00	$ 9.00	$ 5.00
10 miles	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles	27	22	18	15	12	10	10	13	10	6	12	18	15	12	6	.90	.95	16.00	12.00	9.50
30 miles	30	24	20	17	13	12	11	14	11	6½	13	20	17	14	7	.95	1.00	17.00	13.00	10.50
35 miles	32	25	22	19	15	13	12	15	12	6½	15	22	19	16	7	1.00	1.05	18.00	13.00	11.50
40 miles	33	26	23	20	16	14	13	16	13	7	16	22	20	18	8	1.05	1.10	19.00	14.00	12.00
45 miles	34	28	24	21	18	16	14	17	14	7	18	23	21	19	8	1.05	1.15	20.00	15.00	13.00
50 miles	35	30	25	22	20	18	15	18	15	7	20	24	22	20	9	1.10	1.20	20.00	16.00	14.00

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KINSTON AND CAROLINA RAILWAY—Continued.

COMMODITIES.

Distance.	Brick, Common, C. L. 10,000 Brick Minimum, Per 1,000 Brick.	Lumber and Shingles, C. L. 24,000 lbs. Minimum, Per 100 lbs.	Molasses in Hogsheads or Barrels, O. R. L., Per 100 lbs.	Naval Stores, Per 100 Pounds.		
				Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.
5 miles and under	$ .90	2½	4	4½	4½	5
10 miles	1.00	3	5	4½	4½	5
15 miles	1.10	3½	6	5	5	7½
20 miles	1.15	3½	7	5¼	5¼	9
25 miles	1.20	4	7	5¼	5¼	9
30 miles	1.25	4	8	5¼	5¼	9
35 miles	1.30	4½	8	5½	5½	10
40 miles	1.35	4½	9	6	6	10¼
45 miles	1.40	5	9	8	8	12½
50 miles	1.45	5	10	8	8	12½

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LAWNDALE RAILWAY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Lbs.		Per C. L. 24,000 Lbs.	Brick, Common, Min. C. L. 10,000 Lbs.	Monazite.	Minimum Charge for Single Shipments.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	Per 1,000 Brick.	Per 100 Lbs.	
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	6	10	4	60	$ .85	$ 9.00	$ 8.00	$ 5.00	$ .90	3	10
10 miles and over 5	16	13	11	9	8	7	6	6	6	5	8	9	12	5	70	.95	10.00	9.00	6.50	1.00	3	10
15 miles and over 10	20	16	14	11	9	7½	6½	7	7	6	9	11	14	5½	75	1.00	11.00	10.00	7.50	1.00	3	10

SWITCHING AND HANDLING CHARGES AT SHELBY, N. C.

The following charges for switching and handling will be allowed in addition to the transportation rates named for transferring from or to the narrow-gauge cars of the Lawndale Railway Company to or from broad-gauge cars, to-wit:

In connection with the Seaboard Air Line Railway to or from all points in North and South Carolina, except Wilmington, N. C.

Lumber, car-load, handling ---------- ½ cent per 100 pounds.
Lumber, less car-load, handling ---------- no charge.
Firewood, per car-load, handling ---------- 20 cents per cord.
All other properties or merchandise ---------- no charge.

In connection with Southern Railway.

Lumber, car-load, switching ---------- $2.00 per car.
Lumber, car-load, handling ---------- ½ cent per 100 pounds.
Firewood, car-load, switching ---------- $2.00 per car.
Firewood, car-load, handling ---------- 20 cents per cord.

On all less than car-load shipments transferred between the depot of this Company and the Southern Railway, there will be a drayage charge of 5 cents per 100 pounds, subject to a minimum charge of 10 cents on a single shipment, and also subject to a minimum charge of 5 cents per package on all shipments less than 10 packages.

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KINSTON AND CAROLINA RAILWAY—Continued.

COMMODITIES.

Distance.	Brick, Common, C. L. 10,000 Brick Minimum, Per 1,000 Brick.	Lumber and Shingles, C. L. 24,000 lbs. Minimum, Per 100 lbs.	Molasses in Hogsheads or Barrels, O. R. L., Per 100 lbs.	Naval Stores, Per 100 Pounds.		
				Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.
5 miles and under	$ .90	2½	4	4½	4½	5
10 miles	1.00	3	5	4½	4½	5
15 miles	1.10	3½	6	5	5	7½
20 miles	1.15	3½	7	5¼	5¼	9
25 miles	1.20	4	7	5¼	5¼	9
30 miles	1.25	4	8	5¼	5¼	9
35 miles	1.30	4½	8	5½	5½	10
40 miles	1.35	4½	9	6	6	10¼
45 miles	1.40	5	9	8	8	12½
50 miles	1.45	5	10	8	8	12½

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LAWNDALE RAILWAY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Lbs.		Per C. L. 24,000 Lbs.	Brick, Common, Min. C. L. 10,000 Lbs.	Monazite.	Minimum Charge for Single Shipments.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	Per 1,000 Brick.	Per 100 Lbs.	
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	6	10	4	60	$ .85	$ 9.00	$ 8.00	$ 5.00	$ .90	3	10
10 miles and over 5	16	13	11	9	8	7	6	6	6	5	8	9	12	5	70	.95	10.00	9.00	6.50	1.00	3	10
15 miles and over 10	20	16	14	11	9	7½	6½	7	7	6	9	11	14	5½	75	1.00	11.00	10.00	7.50	1.00	3	10

SWITCHING AND HANDLING CHARGES AT SHELBY, N. C.

The following charges for switching and handling will be allowed in addition to the transportation rates named for transferring from or to the narrow-gauge cars of the Lawndale Railway Company to or from broad-gauge cars, to-wit:

In connection with the Seaboard Air Line Railway to or from all points in North and South Carolina, except Wilmington, N. C.

Lumber, car-load, handling ---------- ½ cent per 100 pounds.
Lumber, less car-load, handling ---------- no charge.
Firewood, per car-load, handling ---------- 20 cents per cord.
All other properties or merchandise ---------- no charge.

In connection with Southern Railway.

Lumber, car-load, switching ---------- $2.00 per car.
Lumber, car-load, handling ---------- ½ cent per 100 pounds.
Firewood, car-load, switching ---------- $2.00 per car.
Firewood, car-load, handling ---------- 20 cents per cord.

On all less than car-load shipments transferred between the depot of this Company and the Southern Railway, there will be a drayage charge of 5 cents per 100 pounds, subject to a minimum charge of 10 cents on a single shipment, and also subject to a minimum charge of 5 cents per package on all shipments less than 10 packages.

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LOUISVILLE AND NASHVILLE RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.				Per Ton.		Per Car.			Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	R
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					cts.
5 miles	15	14	12	10	9	7	6	5	4½	4	5	9	3	10	10	5	44	$ .65	$6.25	$6.60	$5.00	8
10 miles	20	17	14	12	11	10	9	8	5½	5	6	11	4	12	12	6	62	1.00	8.10	6.60	6.28	8
15 miles	23	20	18	15	13	11	10	9	6½	5½	7	11	4½	15	15	6	68	1.05	9.35	10.80	7.50	9
20 miles	25	22	20	17	15	12	11	10	6½	6	8	13	6	17	16	7	75	1.10	10.00	12.00	8.75	9
25 miles	28	25	22	20	16	14	12	11	7½	7	9	15	7	20	17	8	79	1.15	11.25	13.20	10.00	10

MOUNT AIRY AND EASTERN RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Per One Hundred Pounds.																					Lumber—1,000 Feet.
	1	2	3	4	5	6	A	B	C	D	E	H	F	J	K	L	M	N	O	P		
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.							
Five miles	22	18	14	14	11	11	10	10	10	10	12	14	18	12	7	$1.00	$1.10	$6.60	$5.50	$6.22		$ 1.25

Logs, except hickory, per 1,000 feet, $1.75. Bobbin wood, C. L., per cord, $1.00. Tan bark, C. L., per cord, $1.25.

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NORFOLK AND SOUTHERN RAILWAY COMPANY.

CLASS AND COMMODITY RATES.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 lbs.		Molasses, Per Bbl.	Oil, Coal, Per Bbl.	Pork and Beef, Salted, Per Bbl.	Sugar, Per Bbl.	Vinegar, Per Bbl.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K					
Under 5 miles	12	10	8	6	5	4	4	4	4	4	5	8	5	4	30	20	15	15	20
5 and under 10	15	12	10	8	6	5	5	5	5	5	6	10	6	5	35	25	20	20	25
10 and under 15	20	15	12	10	8	7	7	7	6	6	8	12	8	6	40	30	25	25	30
15 and under 20	25	20	15	12	10	8	8	8	7	7	10	14	10	7	45	35	30	30	35
20 and under 30	30	25	20	15	12	10	10	10	8	8	12	16	12	8	50	40	35	35	40
30 and under 50	35	30	25	20	15	12	12	12	9	9	15	18	15	9	52	42	37	37	42
50 and under 70	38	33	28	22	17	14	14	14	10	10	17	20	17	10	55	45	40	40	45
70 and under 80	40	35	30	23	18	15	15	15	11	11	18	22	18	11	55	47	42	42	47
80 and under 110	45	38	33	25	20	17	17	17	13	13	20	25	20	12	60	50	45	45	50

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NORFOLK AND SOUTHERN RAILWAY COMPANY—ATLANTIC AND NORTH CAROLINA DIVISION.

FREIGHT TARIFF—CLASSES.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car-load, 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	$ .60	$ .60	$12.00	$ 9.00	$ 5.00
10 miles	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles	27	22	18	15	12	10	10	13	10	6	12	18	15	15	6	.90	.95	16.00	12.00	9.50
30 miles	30	24	20	17	13	12	11	14	11	6½	13	20	17	15	6½	.95	1.00	17.00	13.00	10.50
35 miles	30	25	20	18	15	13	12	15	12	6½	15	20	18	15	6½	1.00	1.05	17.00	13.00	11.50
40 miles	30	25	20	18	15	14	13	15	13	7	15	21	18	15	7	1.05	1.10	17.00	14.00	12.00
45 miles	32	27	22	20	17	15	14	15	14	7	16	21	20	17	7	1.10	1.15	17.50	14.00	12.00
50 miles	34	29	24	21	19	15	15	15	15	7	19	22	21	18	7	1.10	1.20	18.00	14.00	12.00
55 miles	36	30	25	22	20	15	15	15	15	7	20	22	22	18	7	1.10	1.20	18.50	14.00	13.00
60 miles	38	32	26	23	20	15	15	15	15	7	20	23	23	20	7½	1.10	1.20	20.00	15.00	13.00
65 miles	39	33	27	24	21	16	16	16	16	8	21	23	24	20	8	1.15	1.25	20.50	15.00	13.00
70 miles	40	34	28	25	21	17	17	17	17	9	21	24	25	20	9	1.15	1.25	21.00	15.50	14.00
75 miles	42	35	29	26	22	19	18	19	18	10	22	24	26	20	10	1.15	1.25	21.50	15.50	14.00
80 miles	43	36	30	27	23	20	19	20	19	11	23	26	27	20	11	1.20	1.30	22.00	16.00	14.00
85 miles	45	38	31	28	24	21	20	21	20	12	24	26	28	21	12	1.20	1.30	23.00	16.50	15.00
90 miles	46	39	32	29	25	22	20	22	20	13	25	26	29	21	13	1.20	1.30	24.00	17.00	15.00
95 miles	47	40	33	30	26	23	20	23	20	14	26	27	30	21	14	1.20	1.30	24.00	17.50	15.00
100 miles	48	41	34	31	27	24	21	24	21	15	27	28	31	22	15	1.25	1.35	25.00	18.00	16.00

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NORFOLK AND SOUTHERN RAILWAY—RALEIGH DIVISION.

CLASS AND COMMODITY RATES.

Distance.	In Cents Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton, 2,000 Pounds.		Per Car, 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
Under 5 miles	12	10	8	6	5	4	4	4	4	4	5	8	5	4	$ .60	$ .85	$ 9.00	$ 8.00	$ 5.00
5 miles and under 10	15	12	10	8	6	5	5	5	5	5	6	10	6	5	.70	.95	10.00	9.00	6.50
10 miles and under 15	20	15	12	10	8	7	7	7	6	6	8	12	8	6	.75	1.00	11.00	10.00	7.50
15 miles and under 20	25	20	15	12	10	8	8	8	7	7	10	14	10	7	.80	1.05	12.00	10.00	8.50
20 miles and under 30	30	25	20	15	12	10	10	10	8	8	12	16	12	8	.90	1.15	14.00	11.00	9.50
30 miles and under 50	35	30	25	20	15	12	12	12	9	9	15	18	15	9	1.20	1.35	18.00	14.00	12.00
50 miles and under 70	38	33	28	22	17	14	14	14	10	10	17	20	17	10	1.30	1.55	22.00	17.00	13.00

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NORFOLK AND SOUTHERN RAILWAY—Continued.

COMMODITIES.

Distance.	Brick, C. L. minimum 10,000 Brick. Per 1,000 Brick.	Coal, C. L. minimum 24,000 Pounds. Per 2,000 Pounds.	Fertilizer and Agricultural Lime, C. L. minimum 20,000 Pounds. Per 2,000 Pounds.	Household Goods and Old Furniture, released, value limited to $5 per 100 lbs. and so expressed in Bill of Lading. Per 2,000 Pounds.	Ice, C. L. minimum 20,000 Pounds. Per 2,000 Pounds.	Live Stock, released, Horses, Cattle, etc., C. L. minimum 20,000 Pounds. Per Car.	Logs, Mill (Pine, Poplar, Cypress and Gum), C. L. minimum on Log Cars, 2,000 Feet; Standard Cars, 4,000 Feet. Per 1,000 Feet.	Lumber, Laths, Last Blocks, Holly Logs, Piling, Posts, Staves, Shingles, Timber, Barrel and Box Material, etc., C. L. minimum 30,000 Pounds. Per 2,000 Pounds.	Molasses, Per Barrel.	Oil, Coal, Per Barrel.	Pork and Beef, Salted, Per Barrel.	Salt, C. L. minimum 40,000 Pounds. Per 2,000 Pounds.	Sugar, Per Barrel.	Wood, Cord, C L. minimum 10 Cords. Per Cord.
Under 5 miles	$ .90	$ .40	$ .50	$ .50	$ .40	$ 5.00	$ 1.25	$ .40	$ .30	$ .20	$ .15	$ .40	$ .15	$ .50
5 miles and under 10	1.00	.50	.60	.60	.50	6.00	1.25	.50	.35	.25	.20	.50	.20	.60
10 miles and under 15	1.10	.60	.80	.75	.60	7.50	1.50	.60	.40	.30	.25	.60	.25	.70
15 miles and under 20	1.10	.70	1.00	1.00	.75	10.00	1.75	.70	.45	.35	.30	.75	.30	.75
20 miles and under 30	1.30	.75	1.10	1.25	.80	12.50	1.85	.75	.50	.40	.35	.80	.35	.80
30 miles and under 50	1.40	.80	1.30	1.60	1.00	16.00	----------	.80	.52	.42	.37	1.00	.37	.90
50 miles and under 70	1.60	1.00	1.50	1.75	1.10	20.00	----------	1.00	.55	.45	.40	1.10	.40	1.00

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NORFOLK AND SOUTHERN RAILWAY—VIRGINIA AND CAROLINA COAST AND PAMLICO AND ORIENTAL AND WESTERN DIVISION.

CLASS RATES.

Distance.	Rates in Cents Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Pounds.		PerC.L. 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under	12	10	9	8	6	6	6	6	6	5	6	6	10	4	$ .70	$ .85	$ 9.00	$ 8.00	$ 5.00
12 miles and over 7	18	15	12	10	8	8	7	7	6	6	9	9	12	5	.80	.95	10.00	9.00	6.50
17 miles and over 12	22	18	15	12	9	9	8	8	7	7	9	11	14	6	.90	1.00	12.00	11.00	7.50
22 miles and over 17	26	22	17	14	10	10	8	9	8	8	11	12	16	7	1.00	1.10	13.50	12.00	8.50
27 miles and over 22	29	24	19	16	12	11	9	10	9	8	13	15	18	7	1.05	1.15	15.00	13.00	9.50
32 miles and over 27	32	25	20	18	13	11	10	11	10	9	14	18	20	7	1.10	1.25	16.50	14.00	10.50
37 miles and over 32	34	26	21	20	14	13	11	12	10	9	15	18	20	7½	1.20	1.35	18.00	15.00	11.50
42 miles and over 37	36	27	25	22	14	13	11	13	10½	9	16	20	21	8	1.30	1.45	19.00	16.00	12.00
47 miles and over 42	38	30	26	22	15	14	12	14	10½	10	17	22	21	8½	1.40	1.55	20.00	17.00	12.00
52 miles and over 47	39	32	27	23	15	15	12	15	11	10	18	22	22	9	1.40	1.55	20.50	17.00	12.00
57 miles and over 52	40	32	28	23	16	16	12	16	11	10	18	23	22	9	1.45	1.55	21.00	17.00	13.00
62 miles and over 57	41	33	28	24	16	16	12	16	11½	11	19	23	23	10	1.50	1.60	22.00	17.00	13.00
67 miles and over 62	42	34	29	24	17	17	13	17	11½	11	19	23	23	10	1.50	1.60	24.00	17.50	13.00
72 miles and over 67	43	35	29	24	17	17	13	17	12	11½	20	23	24	11	1.55	1.60	24.00	17.50	14.00
77 miles and over 72	45	37	30	24	18	18	13	17	12	12	20	24	24	11	1.55	1.65	24.00	18.00	14.00
82 miles and over 77	45	39	31	25	18	18	13	18	13	12	20	24	26	11	1.60	1.65	26.00	18.50	14.00
87 miles and over 82	46	40	33	25	19	18	13	18	13	12	21	24	26	11	1.60	1.70	28.00	19.00	15.00
92 miles and over 87	47	41	34	26	19	19	14	18	13½	13	21	26	27	12	1.60	1.75	28.00	19.00	15.00

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NORFOLK AND SOUTHERN RAILWAY—Continued.

CLASS RATES.

Distance.	Rates in Cents Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Pounds.		PerC.L. 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
97 miles and over 92	48	41	34	26	20	19	14	18	13½	13	21	26	27	12	$1.65	$1.75	$ 29.00	$ 19.00	$ 15.00
100 miles and over 97	48	42	35	26	20	19	14	18½	14	13	21	26	28	12	1.65	1.75	29.00	20.00	16.00
110 miles and over 100	50	42	35	27	20	20	14	18½	14	13½	22	27	28	12	1.70	1.80	30.00	20.00	16.00
120 miles and over 110	52	43	35	27	21	20½	15	19	15	13½	22	27	30	12½	1.70	1.90	31.00	20.00	17.00
130 miles and over 120	54	44	36	28	21	20½	15	19	16	13½	23	27	32	12½	1.70	1.90	32.00	20.00	18.00
140 miles and over 130	56	46	36	28	22	21	16	19	16	14	24	28	32	13	1.70	1.95	33.00	21.00	18.00
150 miles and over 140	58	48	37	29	22	21	16½	19	17	14	24	29	34	13	1.75	2.00	34.00	21.00	19.00
160 miles and over 150	59	49	39	30	24	21	16½	20	17	15	25	29	34	13	1.80	2.05	34.00	24.00	19.00
170 miles and over 160	60	50	41	31	26	21	17	20	18	15	26	31	36	13	1.85	2.10	35.00	25.00	20.00
180 miles and over 170	61	51	42	32	28	21	17	21	18	15½	28	32	36	13	1.90	2.10	35.00	26.00	20.00
190 miles and over 180	62	52	43	33	29	22	17½	21	19	15½	29	33	38	13	1.90	2.15	37.00	27.00	21.00
200 miles and over 190	63	53	44	34	30	23	17½	22	19	16	30	34	38	13	1.95	2.20	38.00	28.00	21.00
210 miles and over 200	63	53	44	34	30	23	17½	22	20	17	30	34	40	13	1.95	2.20	38.00	28.00	22.00
220 miles and over 210	64	54	45	35	31	24	18	23	20	17	31	35	40	14	2.00	2.25	39.00	29.00	22.00

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NORFOLK AND WESTERN RAILWAY.

FREIGHT TARIFF—Standard.

NORTHAMPTON AND HERTFORD RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton.		Per Car-load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
7 miles and under	14	12	10	07	07	08	06	06	05	04½	07	10	07	03½	65	70	$7.00	$8.00	$5.00
12 miles and under	16	14	13	11	09	08	07	07	06	05½	09	11	10	04½	75	50	9.00	9.00	6.50

RALEIGH AND CHARLESTON RAILROAD.

FREIGHT TARIFF—Standard.

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RALEIGH AND SOUTHPORT RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Table of Class Rates.															
	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.	
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M
5 miles and under	14	12	10	7	6	5	5	5	6	5	6	7	12	4½	$ .70	$ .85
10 miles and over 5	18	14	12	10	8	7	7	7	7	6	8	10	14	5	.75	.95
15 miles and over 10	21	17	15	12	10	8	8	9	8	7	10	12	15	5½	.90	1.05
20 miles and over 15	24	20	17	14	11	9	8	10	9	7½	11	14	16	6	.96	1.26
25 miles and over 20	27	22	18	15	12	10	10	11	10	8	12	15	18	7½	1.08	1.38
30 miles and over 25	30	24	20	17	13	12	10	12	11	8	13	17	20	8½	1.20	1.50
35 miles and over 30	34	28	23	19	15	13	11	13	12	9	15	19	24	9	1.32	1.55
40 miles and over 35	34	28	23	19	15	13	11	13	12½	9	15	19	24	9	1.32	1.55
45 miles and over 40	37	30	25	22	17	14	12	14	12½	9	17	22	25	9	1.44	1.60
50 miles and over 45	37	30	25	22	17	14	12	14	13	9	17	22	26	9	1.44	1.60
55 miles and over 50	40	33	28	24	18	15	13	15	13	11	18	23	26	10	1.44	1.60
60 miles and over 55	40	33	28	24	18	15	13	15	13½	11	18	24	26	10	1.56	1.65
65 miles and over 60	43	35	30	26	20	17	15	17	14	12	20	24	28	11	1.56	1.65

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RALEIGH AND SOUTHPORT RAILWAY COMPANY—Continued.

FREIGHT TARIFF.

Distance.	Per Carload, 20,000 Lbs.		Per Car.	Per 1,000 Brick.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per 100 Lbs.	Minimum Charge for Single Shipments.	Per Ton, 2,000 Lbs.		Per Cord.
				Brick, Common, C. L.	Cotton in Bales.	Cotton Seed and Cotton-seed Hulls.		Tobacco, Unmanufactured, in Hhds.		Fertilizers.		Firewood, C. L. Min. 10 Cords.
	N	O	P			C. L. Min. 20,000 Lbs.	L. C L. Packed.			C. L. 20,000 Lbs. Min.	L. C. L. Packed.	
5 miles and under	$10.00	$ 9.00	$ 7.50	$ .90	7	$ .60	$ .75	9	15	$ .60	$ .72	$ .55
10 miles and over 5	11.00	10.00	8.00	1.00	7½	.70	.87½	11	15	.80	.96	.55
15 miles and over 10	12.00	11.00	9.00	1.10	8	.80	1.00	12	15	1.00	1.20	.60
20 miles and over 15	13.00	12.00	10.00	1.10	8½	.80	1.00	14	15	1.10	1.32	.60
25 miles and over 20	15.00	13.20	11.00	1.20	9	.90	1.12½	15	16	1.20	1.44	.65
30 miles and over 25	16.00	14.40	12.00	1.30	10	.90	1.12½	16	17	1.20	1.44	.65
35 miles and over 30	18.00	15.00	13.00	1.35	11	.95	1.18¾	17	20	1.30	1.56	.75
40 miles and over 35	18.00	15.00	14.00	1.40	12	.95	1.18¾	18	20	1.30	1.56	.75
45 miles and over 40	20.00	16.00	15.00	1.45	12	1.00	1.25	18	20	1.40	1.68	.80
50 miles and over 45	20.00	16.00	15.00	1.50	13	1.00	1.25	19	25	1.40	1.68	.80
55 miles and over 50	22.00	17.00	16.00	1.55	14	1.05	1.31¼	19	25	1.50	1.80	1 10
60 miles and over 55	22.00	17.00	16.00	1.60	15	1.10	1.31¼	20	25	1.50	1.80	1.10
65 miles and over 60	24.00	18.00	17.00	1.65	16	1.10	1.37½	20	25	1.60	1.92	1.20

Local Freight Tariff, No. 4. This Tariff does not apply between Raleigh proper and Caraleigh proper.

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RANDOLPH AND CUMBERLAND RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car-load, 24,000 Pounds.		
	I	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	------	4	60	$ .85	$ 9.00	$ 8.00	$ 5.00
10 miles	18	13	11	9	8	7	6	6	6	5	8	12	9	9	5	70	.95	10.00	9.00	7.80
15 miles	21	16	14	11	9	7½	6½	7	7	6	9	14	11	12	5½	75	1.00	11.00	10.00	10.20
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	12	6	80	1.05	12.00	10.00	10.20

No. 4.

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RED SPRINGS AND BOWMORE RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton.		Per Car-load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5 miles	13	12	10	8	6	5	5	5	5	5	6	10	7	4	$ .70	$ .85	$ 9.00	$ 8.00	$ 5.00
10 miles	18	13	12	10	8	7	7	7	7	6	8	12	10	5½	.75	.95	10.00	9.00	6.50
15 miles	21	16	14	12	9	9	8	8	8	7	10	15	12	6	.80	1.00	11.00	10.00	7.50

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SOUTH AND WESTERN RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		‡Per Car.			Per 1,000 Brick.	†Per Car.	
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	Brick, Common, C. L. minimum 10,000 brick.	Logs, rough, Dogwood, Gum, Hickory and Persimmon, C. L.	Logs, rough, Oak, Poplar, Pine, Maple, Birch and other hard-wood, round or split, eight feet and under in length, C. L.
7 miles and under	18	15	12	9	9	8	8	8	7½	6	9	9	15	6	$ .90	$1.28	$13.50	$12.00	$ 7.50	$1.35	$ 7.50	$ 9.75
12 miles and over 7	27	20	17	14	12	11	9	9	9	7½	12	14	18	7½	1.05	1.43	15.00	13.50	9.75	1.50	7.50	9.75
17 miles and over 12	32	24	21	17	14	11	10	11	10½	9	13½	17	21	8¼	1.13	1.50	16.50	15.00	11.25	1.65	9.00	12.00
22 miles and over 17	36	27	24	20	15	12	11	12	12	10½	15	18	24	9	1.20	1.58	18.00	15.00	12.75	1.65	9.00	12.00
27 miles and over 22	41	30	27	21	18	14	12	14	13½	12	18	21	27	9¾	1.35	1.73	21.00	16.50	14.25	1.80	10.50	14.25
32 miles and over 27	45	36	30	24	20	15	12	15	15	12	19½	24	30	10½	1.50	1.88	24.00	18.00	15.75	1.95	10.50	14.25
37 miles and over 32	50	39	33	27	21	17	14	17	15	13½	21	27	30	11¼	1.65	2.03	27.00	21.00	17.25	2.02½	12.00	16.50
42 miles and over 37	50	39	33	27	21	17	14	17	15¾	13½	21	27	31½	12	1.80	2.03	27.00	21.00	18.00	2.10	12.00	16.50
47 miles and over 42	54	42	36	30	23	18	15	18	15¾	13½	22½	30	31½	12	1.80	2.18	30.00	24.00	18.00	2.17½	13.50	18.75

†40,000 pounds, excess in proportion. ‡20,000 pounds, excess in proportion.

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TALLULAH FALLS RAILWAY COMPANY—BLUE RIDGE AND ATLANTIC RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	In Cents Per Hundred Pounds.															Per Bbl.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Pounds.		
	1	2	3	4	5	6	3/56	A	B	C	D	E	H	J	K	F	L	M	N	O	P
5 miles or under	15	12	10	8	6	5	4	5	5	5	5	6	8	7	5	10	$ .75	$ .90	$ 8.00	$ 7.00	$ 6.00
10 miles or over 5	18	17	15	12	10	9	6	6	9	8	6	10	12	10	5	14	.85	1.00	10.00	9.00	7.50
15 miles or over 10	21	19	17	14	12	11	7	7	10	9	7	12	14	11	5½	16	.95	1.10	11.00	10.00	9.00
20 miles or over 15	23	21	19	16	13	12	8	8	11	10	8	13	16	12	6	18	1.00	1.20	12.00	12.00	10.00

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SOUTH AND WESTERN RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		‡Per Car.			Per 1,000 Brick.	†Per Car.	
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	Brick, Common, C. L. minimum 10,000 brick.	Logs, rough, Dogwood, Gum, Hickory and Persimmon, C. L.	Logs, rough, Oak, Poplar, Pine, Maple, Birch and other hard-wood, round or split, eight feet and under in length, C. L.
7 miles and under	18	15	12	9	9	8	8	8	7½	6	9	9	15	6	$ .90	$1.28	$13.50	$12.00	$ 7.50	$1.35	$ 7.50	$ 9.75
12 miles and over 7	27	20	17	14	12	11	9	9	9	7½	12	14	18	7½	1.05	1.43	15.00	13.50	9.75	1.50	7.50	9.75
17 miles and over 12	32	24	21	17	14	11	10	11	10½	9	13½	17	21	8¼	1.13	1.50	16.50	15.00	11.25	1.65	9.00	12.00
22 miles and over 17	36	27	24	20	15	12	11	12	12	10½	15	18	24	9	1.20	1.58	18.00	15.00	12.75	1.65	9.00	12.00
27 miles and over 22	41	30	27	21	18	14	12	14	13½	12	18	21	27	9¾	1.35	1.73	21.00	16.50	14.25	1.80	10.50	14.25
32 miles and over 27	45	36	30	24	20	15	12	15	15	12	19½	24	30	10½	1.50	1.88	24.00	18.00	15.75	1.95	10.50	14.25
37 miles and over 32	50	39	33	27	21	17	14	17	15	13½	21	27	30	11¼	1.65	2.03	27.00	21.00	17.25	2.02½	12.00	16.50
42 miles and over 37	50	39	33	27	21	17	14	17	15¾	13½	21	27	31½	12	1.80	2.03	27.00	21.00	18.00	2.10	12.00	16.50
47 miles and over 42	54	42	36	30	23	18	15	18	15¾	13½	22½	30	31½	12	1.80	2.18	30.00	24.00	18.00	2.17½	13.50	18.75

†40,000 pounds, excess in proportion. ‡20,000 pounds, excess in proportion.

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TALLULAH FALLS RAILWAY COMPANY—BLUE RIDGE AND ATLANTIC RAILWAY COMPANY.

FREIGHT TARIFF.

Distance.	In Cents Per Hundred Pounds.															Per Bbl.	Per Ton, 2,000 Lbs.		Per Car-load, 20,000 Pounds.		
	1	2	3	4	5	6	⅔6	A	B	C	D	E	H	J	K	F	L	M	N	O	P
5 miles or under	15	12	10	8	6	5	4	5	5	5	5	6	8	7	5	10	$ .75	$ .90	$ 8.00	$ 7.00	$ 6.00
10 miles or over 5	18	17	15	12	10	9	6	6	9	8	6	10	12	10	5	14	.85	1.00	10.00	9.00	7.50
15 miles or over 10	21	19	17	14	12	11	7	7	10	9	7	12	14	11	5½	16	.95	1.10	11.00	10.00	9.00
20 miles or over 15	23	21	19	16	13	12	8	8	11	10	8	13	16	12	6	18	1.00	1.20	12.00	12.00	10.00

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VIRGINIA AND CAROLINA SOUTHERN RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per Car-load, Weight as Per Classification.			Brick, Common, minimum Car-load 10,000 Brick, Per 1,000 Brick.	Fertilizers, Per Ton, 2,000 Lbs.		Lumber, C. L. Min. 24,000 Lbs., Per 100 Lbs.	Tobacco, Unmanufactured, in Hogsheads, Per 100 Lbs.	Minimum Charge for Single Shipment.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P		C. L. 20,000 Lbs. Min.	L. C. L.			
5 miles and under	14	12	10	9	8	7	7	7	6	5	8	7	14	5	$ .70	$ .90	$10.00	$ 9.00	$ 7.00	$ .90	$ .60	$ .72	3	8	15
10 miles and over 5 miles	18	15	13	10	9	8	7	7	8	6	9	9	16	6	.80	.95	11.00	10.00	7.50	1.00	.80	.96	3	10	15
15 miles and over 10 miles	22	18	16	12	11	10	8	9	9	7	11	12	18	6	.90	1.00	12.00	11.00	8.50	1.10	1.00	1.20	3	12	15
20 miles and over 15 miles	26	21	19	14	12	10	8	9	10	8	12	14	20	7	1.00	1.15	14.00	12.00	10.00	1.10	1.10	1.32	3	14	15
25 miles and over 20 miles	30	25	21	16	13	11	9	10	10	9	13	16	20	7	1.05	1.25	16.00	13.00	10.50	1.20	1.20	1.44	3	14	16
30 miles and over 25 miles	33	26	23	18	14	11	10	11	10	9	14	18	20	8	1.20	1.35	18.00	14.00	12.00	1.30	1.20	1.44	3	15	16
35 miles and over 30 miles	36	28	24	20	16	12	11	12	11	10	15	20	22	8	1.20	1.45	20.00	16.00	12.50	1.35	1.30	1.56	3	15	16

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WARRENTON RAILROAD COMPANY.

FREIGHT TARIFF.

Between Warren Plains, N. C., and Warrenton Railroad Stations	In Cents Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton, 2,000 Lbs.		Per C. L., 20,000 Lbs.		Per C. L., 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
Warren Plains																			
Warrenton	12	10	9	8	6	6	6	6	5	5	6	6	10	4	70	85	$9.00	$8.00	$ 5.00

COMMODITIES.

Between Warren Plains, N C., and Warrenton Railroad Stations.	Per 1,000 Brick.	Per Ton, 2,000 Lbs.	Per 100 Lbs.	Per Ton, 2,000 Lbs.				Per 100 Pounds.				Minimum Charge for Single Shipment.
				Cotton Seed and Cotton-seed Hulls.		Fertilizers.		Naval Stores.				
	Brick, C. L. 10,000 Brick, Min.	Coal, C. L. 30,000 Lbs. Min.	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Rosin, Pitch, Tar and Crude Turpentine.	Spirits Turpentine.	Shuttle Blocks, C. L. Min. wt. 24,000 Lbs.	Tobacco, Leaf, in Hogsheads or Tierces.	
Warren Plains												
Warrenton	90	25	6	60	75	60	72	2½	5	2	6	15

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CLASSIFICATION.

EXPLANATION OF CHARACTERS.

1 stands for First Class.
2 stands for Second Class.
3 stands for Third Class.
4 stands for Fourth Class.
5 stands for Fifth Class.
6 stands for Sixth Class.
1½ stands for 1½ times First Class.
D 1 stands for Double First Class.
3 T 1 stands for Three Times First Class.
4 T 1 stands for Four Times First Class.
A, B, C, D, E, F and H stand for Classes A, B, C, D, E, F and H respectively.
S. stands for Special.
L. C. L. stands for Less than Car-load.
C. L. stands for Car-load.
N. O. S. stands for Not Otherwise Specified.
K. D. stands for Knocked Down.
S. U. stands for Set Up.
O. R. B. stands for Owner's Risk of Breakage.
O. R. L. stands for Owner's Risk of Leakage.
O. R. C. stands for Owner's Risk of Chafing.

A	Class.	Class if Released.
Accoutrements, military	1	
Acid, viz.:		
Acetic	D 1	2
Carbolic	3	
Carbonic, in iron drums, L. C. L.	3	5
Same, C. L.	4	6
Carbonic, N. O. S., L. C. L.	2	
Same, C. L.	5	
Cresylic, same as Acid, carbolic.		
Dry	3	
Lactic, in kegs or barrels, L. C. L.		2
Same, C. L.		5
Muriatic, in carboys, boxed, ship's option, L. C. L.	D 1	2
Same, C. L.	2	4
Phosphate and Dissolved Bone: same as Fertilizers.		
Phosphoric, in glass, packed in baskets or in boxes		1
Stearic, in barrels	3	6
Sulphuric, in carboys, boxed, ship's option, L. C. L.	D 1	2
Same, C. L.	2	4
Sulphuric, in iron casks or drums, L. C. L.	3	5
Same, C. L.	3	6
Sulphuric, in tank cars	6	
N. O. S.	D 1	
Aerated waters (such as Moxie); see Waters.		
Agateware, granite or enameled ware, iron or steel, boxed	2	
Same, stamped	3	
Agateware, granite or enameled ware, iron or steel, plain or stamped, C. L., min. weight 20,000 pounds		4
Agricultural implements, C. L., owners to load and unload, viz.:		
Cleaners, tobacco, minimum weight 15,000 pounds	3	4
Elevators, for cotton, manufactured of iron and wood, K. D.	4	
Evaporators, sugar, manufactured of iron, min. weight 20,000 pounds	3	4
Agricultural implements, C. L., owners to load and unload—Continued.		
Granulators, tobacco, minimum weight 15,000 pounds	3	
Harvesters and pickers, cotton, min. weight 15,000 pounds	2	3
N. O. S., minimum weight 20,000 pounds	4	6
Agricultural implements, L. C. L., viz.:		
Carriers and hoisters, hay, iron	3	
Cleaners, cotton seed	1½	1
Cleaners, tobacco	2	
Corn huskers; see Huskers, corn.		
Cotton choppers; same as Cultivators.		
Cotton gins, feeders and condensers	2	3
Cotton seed crushers and separators; see Crushers and Separators.		
Cradles, grain, S. U.	3 T 1	D 1
Same, K. D., in bundles and boxes	1	2
Crushers, corn and cob	3	
Crushers, hullers and separators, cotton seed; see Machinery.		
Cultivators, S. U.	3 T 1	D 1
Same, K. D., packed	1	3
Cutters, ensilage, straw, stalk and hay	1½	
Same, K. D., in bundles or crates	2	
Same, K. D., packed	3	
Diggers, potato; same as Plows, N. O. S.		
Disc harrows, S. U.	3 T 1	D 1
Same, K. D., packed	1	3
Distributers, guano, S. U.	1½	1
Same, K. D.	2	
Dog powers, N. O. S.	1	
Drills, grain, S. U.	1½	1
Same, K. D., packed	1	2
Dusters, bran, S. U.	3 T 1	D 1
Same, K. D., packed	2	

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A	Class.	Class if Released.
Agricultural implements, L. C. L.—Continued.		
Elevators, for cotton, manufactured of wood and iron, S. U.	D 1	--------
Same, K. D.	3	--------
Elevators or carriers for feeding lint to cotton gins	2	3
Evaporators and steamers, feed	1½	1
Evaporators, fruit	1½	1
Evaporators, sugar, manufactured of iron, S. U.	D 1	1½
Same, boxed or crated	--------	2
Fans, wheat	3 T 1	D 1
Feather renovators; same as Mills, fanning.		
Flues, lint	--------	3
Forks, hay and manure, in bundles	3	--------
Furnaces, evaporator	1	--------
Granulators, tobacco	2	--------
Harrows, N. O. S., and harrow frames	3	4
Harrow teeth; see Iron and Steel Articles.		
Harvesters and pickers, cotton	1½	1
Harvesters, N. O. S.; see Mowing Machines.		
Hoes, in bundles	3	--------
Hoes, without handles, in barrels or casks	4	--------
Hoisters, hay; see Carriers.		
Horse-powers, railroad or endless chain	1½	--------
Horse-powers, K. D.	2	--------
Hullers, clover	1½	1
Hullers, pea	1½	1
Huskers, corn	1	--------
Knives, hay, packed	2	--------
Machines, hemp	1	--------
Machines, K. D., mowing and reaping, loose and small parts boxed	1	2
Machines, smut	3	--------
Manure spreaders, S. U.	1½	1
Same, K. D.	2	3
Mills, burr-stone, portable	3	--------
Mills, cane, cast-iron, minimum weight 350 pounds each	5	--------
Mills, cane, N. O. S.	3	4
Mills, cob	4	--------
Mills, corn	3	4
Mills, fanning, S U.	3 T 1	D 1
Same, K. D. flat, tied in bundles	1½	1½
Mills, hominy	3	4
Mills, sorghum	3	4
Mills, sugar, with trains	3 T 1	D 1
Mowers, lawn	1	--------
Mowing and reaping machines, binders and harvesters, whether combined or separate, S. U.	1½	1
Same, K. D., and fully boxed	3	--------
Mowing and reaping machines, K. D., loose, small parts boxed	1	2
Planters, corn and cotton, S. U.	1½	1
Same, K. D., in bundles or boxes	2	--------
Planters, potato; same as Plows.		
Plow handles, boxed, crated or in bundles	A	--------
Same, C. L.	--------	P
Plow beams, in bundles, any quantity	A	--------
Plow parts, iron; see Iron and Steel Articles.		
Plowsingletrees	4	--------
Plows, gang and sulky, S. U.	3 T 1	D 1
Same, K. D.	4	--------
Agricultural implements, L. C. L.—Continued.		
Plows, N. O. S., S. U.	1	2
Same, K. D.	4	--------
Presses, cider	4	--------
Presses, hay and cotton, S. U.	D 1	--------
Same, K. D.	4	--------
Pruners, tree, in bundles	1	--------
Purifiers, middlings	3 T 1	D 1
Rakes, hand, in bundles	3	--------
Rakes, horse, S. U.	1½	1
Same, K. D., well packed	--------	3
Rollers, field and road	3	--------
Scrapers, road and pond	3	--------
Scythes, in bundles	1	--------
Scythes, in boxes	2	--------
Scythe snaths	1	--------
Separators	1	--------
Separators and crushers, cotton seed; see Crushers and Separators.		
Shellers, corn, hand, packed	1	2
Shellers, corn, power, detachable parts taken off and packed	1	--------
Shovels and spades, in bundles	3	--------
Sprayers, garden, K. D, completely boxed	--------	1
Straw stackers	1	--------
Tedders, horse; same as Rakes, horse.		
Threshers	1	--------
Transplanters, S. U.	D 1	--------
Same, K. D.	1	--------
Wheels, agricultural implements, iron	3	5
Wood, in shape for implements, N. O. S., boxed, crated, or in bundles	4	--------
Alabastine; see Wall Finish.		
Alcohol, wood, in wood	3	4
Alcohol, N. O. S.; see Liquors.		
Ale, beer and porter, viz.:		

NOTE.—No freight charges to be made for ice, in same car with ale, beer or porter in car-loads, necessary to preserve it in transit, 4,000 pounds to be the maximum weight of ice and packing carried free in any car of ale, beer or porter; but this allowance shall not be construed as permitting any ale, beer or porter to be carried free if less than 4,000 pounds of ice and packing be loaded in the car. Ice must not be transported free with less than car-load shipments of ale, beer and porter.

Car-load shipments of ale, beer and porter in refrigerator cars shall be billed at the ascertained weight of contents, after deducting 4,000 pounds for ice and packing (or the actual weight of ice and packing if less than 4,000 pounds), and at the established rates applying on ale, beer and porter in car-loads.

No claim for reduction, if billing made on this basis, shall be allowed, unless it can be shown that the weights were incorrectly taken.

The following Rule will ap-

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A	Class.	Class if Released.
Ale, beer and porter—Continued.		
ply in ascertaining the weight on beer in car-loads containing ice or other packing: The car of beer shall be weighed on track scales at originating point, and, when iced in transit, also at destination. The weight of the beer shall be ascertained by taking a count of the packages contained in the car, computed at the estimated weights per package as shown in the classification, when the difference between the estimated weight and the scale weight does not amount to 4,000 pounds. Should the difference between the scale weight and the estimated weight be more than 4,000 pounds, said difference shall be charged for at the rate applicable on beer. If, on weighing the car at destination, there is found to be a greater difference than 4,000 pounds (allowed for ice and packing) between the scale weight at destination and the billed weight, said difference shall be charged for at the rate applicable on beer.		
In wood (estimated weights: barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds), L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
In glass, packed, securely wired and sealed or locked, L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
In wood and in glass, packed, mixed C. L., minimum weight 20,000 pounds	4	E
Ale, ginger, in glass, packed, securely wired and sealed or locked, L. C. L.	2	4
Same, C. L, minimum weight 20,000 pounds	4	E
Ale and beer packages, empty, returned, including barrels, half-barrels, kegs and bottles in cases, barrels or casks, will take the same rate, any quantity, as applies on beer, C. L, in the same class of package, in the reverse direction; the rate not to be higher, in any case, than on new packages. (Estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds).		
Alleys, bowling; see Bowling Alleys.		
Almanacs and trade circulars, prepaid	2	
Alum, lump or ground, in barrels or casks	6	
Alum, N. O. S.	4	
Aluminum, in slabs or ingots, packed in boxes or barrels	1	
Aluminum alloy metal, in boxes or crates, L. C. L.	4	
Same, C. L.	5	
Aluminum, chloride of (liquid), in barrels, L. C. L.		3
Same, in carboys; L. C L.		1
Same in barrels or carboys, C. L.		5
Aluminum ware, consisting of culinary and similar articles, packed	1½	
Ammonia, viz.:		
Anhydrous, in wrought iron cylinders, not boxed, or in iron tubes, boxed, L. C. L.	1	2
Same, C. L.	2	3
Aqua, in glass, packed	3	4
Aqua, in iron casks	5	
Aqua, in iron casks	1	2
Dry, in jars, packed		1½
Same, in boxes, barrels, kegs or bags		2
Sulphate of, L. C. L.	5	
Same, C. L.	6	
Same, when shipped to fertilizer factories; same as fertilizers.		
Ammonia water casks; see Casks.		
Ammunition, N. O S.	1	
Anchors; see Iron and Steel Articles.		
Animal pokes; see Pokes, animal.		
Annealing boxes; see Boxes.		
Antikalsomine or diamond wall finish; see Wall Finish.		
Antimony, crude	3	
Antimony, metal	4	
Antimony salts; see Salts.		
Anvils; see Iron and Steel Articles.		
Apples; see Fruit		
Apple parers, boxed	2	
Aprons, vehicle seat; see Vehicle Materials.		
Argols, in boxes, barrels or casks	4	
Arsenic, crude, in kegs, boxes or barrels	3	
Artists' stretchers; same as Picture Frames.		
Asbestos, in barrels or casks, L.C.L.	5	
Same, C. L	6	
Asbestos, in boxes, kegs, sacks or bales, L C. L.	4	
Same, C. L.	5	
Asbestos products, viz:		
Building felt and sheathing, in rolls, covered, reels or cases, L. C. L.	4	
Same, C. L.		
Cement, dry, in bags, barrels, kegs, or casks, L. C. L	4	
Same, C. L.	6	
Fire felt pipe covering, in sections or sheets, boxed or crated, L. C. L	5	
Fire felt pipe covering, C. L.	6	
Mill board; same as Packing.		
Moulded sectional covering, pipe, in boxes or crates, L. C. L.	5	
Same, C. L.	6	
Packing, pipe, in rolls, reels, or cases, L. C. L.	4	
Same, C. L	5	
Roof coating, in kegs, kits or barrels, value limited to 20 cents per gallon, L. C. L.	5	
Same, C L.	6	
Roofing, in rolls, crated or in cases, any quantity	6	
N. O. S., L. C. L.	4	
N. O. S., C. L.	5	

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A	Class.	Class if Released.
Asbestos rock, L. C. L.	4	
Asbestos rock, C. L.; same as Iron, special.		
Ashes, cotton seed; same as meal and hulls, cotton seed; see Fertilizers.		
Ashes or cinders, wood; see Fertilizers.		
Ashes, tan-bark; see Fertilizers.		
Asphalt slag roofing; see Roofing.		
Asphaltum, packed, L. C. L.	6	
Same, C. L.	A	
Awning frames and fixtures; see Iron and Steel Articles.		
Awning, vehicle; see Vehicle Materials.		
Axes	4	
Axles, iron, car, carriage and wagon; see Iron and Steel Articles.		
B		
Babbitt metal, viz.:		
In slabs, L. C. L.	4	
Same, C. L.	7	
In boxes, barrels or casks, L. C. L.	5	
Same, C. L.	6	
Backbands, made of cotton webbing; see Dry Goods.		
Bacon; see Meats.		
Baggage, army	4	
Baggage, personal effects; see Trunks.		
Bagging, viz.:		
Oil pressed		1
In bales, foreign, to be used for baling cotton	A	
In bales, old	A	
In bales or rolls, N. O. S.	1	2
In rolls (for covering cotton), jute or pine fibre, or composed of wire warp and asbestos	A	
Bags, viz.:		
Burlap	6	
Cotton	5	
Gunny	6	
Paper	6	
Second-hand, empty, returned, cement, clay, grain, fertilizer, plaster and cotton-seed meal, made of cotton burlap, gunny or jute, in bundles	A	
Traveling	1	
Baking powders; see Powders.		
Balconies, portable	1	3
Ballast unloaders, L. C. L.	3	
Same, C. L.	5	
Balls, base	1	
Balusters; see Woodwork.		
Bananas; see Fruit.		
Barilla	3	
Bark, viz.:		
Ground, in bags	A	
Ground, in barrels or casks	4	
Tan, packed, L. C. L.; 20 per cent higher than class K		
Tan, C. L; same as Lumber, common.		
N. O. S., in boxes, bags or barrels	2	
Bark extracts, for dyeing purposes; same as Dye Stuff, N. O. S.		
Bark extract, for tanning only, viz.:		
In glass, packed	2	
In wood, L. C. L.	5	
In wood, C. L.	6	

B	Class.	Class if Released.
Bark extract—Continued.		
NOTE—Bark extract in barrels and tan bark packed, mixed car-loads, may be carried at car-load rate on bark extract.		
Barley, N. O. S.; same as Grain.		
Barley, pearl	3	
Barn-door hangers and tracks; see Iron and Steel Articles.		
Barns, tobacco, material, wooden		A
Same, C L.		O
Barrel covers; see Covers.		
Barrel material	A	
Barrel racks and stands; see Racks.		
Barrels, empty, viz.:		
Barrels, half-barrels and kegs, ale and beer, estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds	E	
Barrels, empty, mineral water, molasses, oil, turpentine and vinegar, kraut, pickles, coca-cola, cider and lard, whiskey, estimated weight 75 pounds each, L. C. L.	3	5
Barrels, half-barrels and kegs, N. O. S., L. C. L.	2	
Same, C. L, minimum weight 10,000 pounds	6	
Kegs, N. O S., in crates	3	
Barrels, paper, not nested	4 T 1	
Barrels, paper, nested, packed	2	
Casks for wine, beer or other liquids, requiring transportation on open cars, minimum weight 5,000 pounds charged for	1	
Barrels, empty, returned, viz:		
Bark extract, returned over same route as forwarded, filled, prepaid, L. C L.	4	
Same, C. L, minimum weight 10,000 pounds	6	
Barrels, half-barrels and kegs, ale and beer (estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds); see Ale and Beer Packages, returned.		
Barrels or tierces, lard, returned by same route as forwarded, filled, L. C. L.	4	
Same, C L., minimum weight 10,000 pounds	6	
Mineral water barrels, returned by same route as passed over when filled, L. C. L.	4	5
Same, C L, minimum weight 10,000 pounds	6	
Vinegar barrels, returned by same route as passed over when filled, prepaid or guaranteed, L. C. L.	4	5
Same, C. L., minimum weight 10,000 pounds	6	
Whiskey barrels, returned by same route as passed over when filled (the rate not to be higher in any case than on new barrels)	H	
N. O S.; same as Barrels, empty.		
Barrows, furnace charging; see Vehicles.		

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B	Class.	Class if Released.
Barytes, L. C. L.	6	
Basket material, N. O. S. (not rattan, reed or willow), in bundles, L. C. L.	4	
Same, C. L.	6	
Baskets, viz.:		
Cotton, folding (wooden rim with burlap body), viz.:		
S. U., not nested, L. C. L.	D 1	
S. U., nested, L. C. L.	1	
K. D., packed or in bundles, L. C. L.	5	
S. U. or K. D., packed or in bundles, C. L.	6	
Fruit, berry and vegetable, nested solid, either in cases or securely fastened, L. C. L.	2	
Fruit, berry and vegetable, in bundles, not nested, L. C. L.	D 1	
Fruit, berry, vegetable and tobacco, C. L., minimum weight 15,000 pounds	A	
Tobacco, with or without handles, nested or in bundles		1
Tobacco, packed in bundles of not less than 4	1	
N. O. S., not packed	3 T 1	
N. O. S., packed	D 1	
N. O. S., nested	D 1	
Bath tubs; see Tubs.		
Bats, base-ball, L. C. L.	3	
Same, C. L.	5	
Batteries, electric storage; see Electric Batteries.		
Battery jars; see Glass and Glassware.		
Battery zincs; see Zincs.		
Batting, cotton, viz.:		
Pressed in bales	4	
Packed and covered; same as in bales.		
N. O. S.	2	
Beams, plow, wooden, in bundles, any quantity	A	
Beams; see Machinery, cotton and woolen.		
Beans, viz.:		
Castor, dry, in boxes	2	
Same, in barrels or sacks	5	
Tonqua, in boxes or barrels	1	
N. O. S., dried, in boxes	2	
N. O. S., dried, in barrels and sacks	5	
Velvet; same as Cow-peas.		
Bed-cord; see Rope.		
Bed fasteners; see Iron and Steel Articles.		
Beds and bedsteads; see Furniture.		
Bee comb, bee-comb foundation, boxed or crated		
Beef; see Meats.		
Beef extract; see Extracts.		
Beehives, empty, set up	1	
Beehives, K. D., crated	6	
Beer; same as Ale.		
Beer carriers, empty, wooden	2	
Beer tonic, in glass, packed, securely wired, sealed or locked, L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
Beer tonic, in wood, estimated weights: barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds, L. C. L.	2	4
Beer tonic, in wood—Continued.		
Same, C. L., minimum weight 20,000 pounds	4	E
In wood and in glass, packed, mixed C. L., minimum weight 20,000 pounds	4	E
Bee smokers, boxed	1	
Beeswax; see Wax.		
Bees, in hive (man in charge passed free going, but must pay full fare returning), C. L., minimum weight 20,000 pounds		4
Bees, in hive, L. C. L., not taken.		
Beets; see Vegetables.		
Bellows	1	
Bells, bell metal or brass	1	
Bells, iron; see Iron and Steel Articles.		
Belt dressing; see Dressing.		
Belting, viz.:		
Chain; see Iron and Steel Articles.		
Cotton, in rolls or boxed or crated	4	
Leather	2	
Rubber	3	
Benders, rail; see Iron and Steel Articles.		
Benzine; see Oil, Coal.		
Berries; see Fruit.		
Bicycles; see Vehicles.		
Bicycle stands or racks, iron or wood, S U.	D 1	
Same, K. D	1	
Billiard tables and billiard table beds; see Furniture.		
Binders; see Agricultural Implements.		
Binders' boards; see Paper.		
Bins, fruit	1½	1
Birds, stuffed, in boxes	3 T 1	
Biscuit machines; see Machinery and Machines.		
Bitters; see Liquors.		
Blackboard erasers, boxed	2	
Blackboards, slate or wood, O. R. B. or chafing	1	2
Blacking, harness, shoe and stove, in glass, packed	3	
Blacking, harness, shoe and stove, except in glass, packed	4	
Blacklead; see Lead.		
Blankets; see Dry Goods, N. O. S.		
Blinds, venetian, packed in crates or boxes	1	
Blinds, doors and frames, L. C. L.	3	4
Same, C. L., minimum weight 20,000 pounds	6	
Blocks, viz.:		
Butcher's, wooden	5	
Collar, wooden, partly K. D., detachable parts removed and tied in bundles	2	
Hat, in boxes, barrels or crates	3	
Last, wooden, in the rough, boxed or crated	4	
Pulleys; see Machinery and Machines.		
Shuttle, packed, L. C. L.	6	
Same, C. L. (all rail shipments may be taken loose)	A	
Toy; see Toys.		
Wooden paving; same as Lumber.		
Blooms; see Iron and Steel Articles.		
Blood, dried for fertilizing purposes, C L.; see Fertilizers.		
Blowers, rotary; see Machinery and Machines.		

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B	Class.	Class if Released.
Bluestone or blue vitriol, dry, in barrels or casks	6	
Bluestone or blue vitriol, in boxes or kegs	2	
Bluestone or blue vitriol, N. O. S., in barrels or casks	5	
Blueing, viz.:		
Dry, packed	1	
Liquid, in glass, packed	1	2
Liquid, in wood	4	
Board, scale, L. C. L.	3	
Same, C. L.	5	
Boards, cutting, glass, in crates or bundles	3	
Boards, ironing; see Ironing Boards.		
Board, leather, packed	4	
Boats, viz.:		
Canvas	D 1	
Common, wooden, L. C. L.		D 1
Common, wooden, when flat cars are required, C. L.		5
Metallic, life; same as Boats, row.		
Racing		4 T 1
Row, when loaded in box cars, L. C. L.	4 T 1	
Row, when flat cars are required, minimum weight 10,000 lbs.		2
Row, when two flat cars are required, minimum weight 10,000 pounds to each car		2
Row, C. L., minimum weight 20,000 pounds		3
Sectional, taken apart, sections nested	D 1	
Steam yachts, minimum weight 10,000 pounds	2	
Entirely taken apart and knocked down flat, crated or boxed, L. C. L.	1	
Same, C. L., minimum weight 16,000 pounds	3	
Bobbins, shuttles and spools, wooden, packed, C. L.	6	
Same, L. C. L	5	
Bobbin or spool-heads, in sacks, or packed in boxes 2 feet by 2 feet by 4 feet	A	
Bodies, vehicle; see Vehicle Materials.		
Boiler compounds	3	4
Boiler flues; see Flues.		
Boilers, bath and range, L. C. L.	2	3
Same, C. L.	4	5
Boilers, N. O. S.; see Machinery and Machines.		
Bolts; see Iron and Steel Articles.		
Bon-bons, soda; same as Confectionery.		
Boneblack	3	
Bones and bone dust; see Fertilizers.		
Bones, rags, scrap iron, mixed, C. L., not less than 20,000 pounds charged for	4	
Bonnets; same as Dry Goods, N. O. S.		
Bookcases; see Furniture.		
Books	1	
Booths, viz.:		
Police, sheet iron; see Iron and Steel Articles.		
Popcorn; same as Houses, portable.		
Voting, iron or steel; see Iron and Steel Articles.		
Boots and shoes	1	
Borax, packed	4	
Bottle covers; see Covers.		
Bottle racks; see Racks.		
Bottles; see Glass and Glassware.		
Bottling apparatus; see Machinery and Machines.		
Bowling alleys, in bundles, crates or boxes, L. C. L.	2	4
Same, C. L.	4	6
Bows; see Vehicle Materials.		
Box or barrel covers, with glass panel inserted; see Covers.		
Box material, viz.:		
Cigar, K. D. flat, crated or in bundles, strapped, owner's risk of wet, warping or splitting, L. C. L.	3	
Same, C. L	5	
For manufacturer of packing cases for cotton factory products, and tobacco boxes; see Lumber.		
N. O. S.	A	
Box rods, wagons; see Iron and Steel Articles.		
Box straps; see Iron and Steel Articles.		
Boxes, empty, viz:		
Annealing, L. C. L.	3	
Same, C. L.	5	
Banana, cylindrical, L. C. L.	1½	
Same, C. L., minimum weight 15,000 pounds	6	
Berry and vegetable crates, K. D. and folded, L. C L.	2	
Same, C. L., minimum weight 15,000 pounds	A	
Boxes, tobacco, tin, L. C. L.	1	
Same, C. L., minimum weight 20,000 pounds	4	
Carriers, ale, beer or mineral water, made of wood, wire or sheet metal, L. C. L.	2	
Cigar, packed, L. C. L.	D 1	
Egg cases, L. C L.	1	
Fruit, N. O. S., L. C. L.	1	
Gas purifier; see Gas Purifier Boxes.		
Leatheroid; same as Paper Boxes.		
Match, wooden, L. C. L.	2	
Orange, cylindrical, L. C. L.	1½	
Same, C. L., minimum weight 15,000 pounds	6	
Paper, not nested, packed, L. C. L.	D 1	
Paper, nested and packed in boxes, barrels or crates, L. C. L.	2	
(The term "nested" covers a series of 2 or more articles fitting closely one within another).		
Paper, folding, K. D., packed, L. C. L.	2	
Paper, packed, C. L., minimum weight 10,000 pounds	4	
Post-office, letter	2	
Safe deposit, iron or steel; see Iron and Steel Articles.		
Spindle (used in shipping spindles); same as Boxes, N. O. S.		
Tobacco, wooden, L. C. L.	1	
Same, C. L., minimum weight 15,000 pounds		A
Boxes, empty, returned, viz.:		
N. O. S., L. C. L.	1	
N. O. S., C. L., minimum weight 15,000 pounds	A	
Ale, beer, porter, returned with empty bottles; see Ale and Beer Packages.		
Cracker, biscuit or bread boxes, cases (or cans in cases), L. C. L.	4	

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B	Class.	Class if Released.
Boxes—Continued.		
Same, C. L., minimum weight 15,000 pounds	5	
Boxes, meat, empty meat hooks and meat racks returned in refrigerator cars in which originally forwarded, and via the same route (to be considered part of the equipment of the refrigerator car in which originally forwarded) may be handled free, provided they are returned as above and treated the same as the empty car without way-billing, no bill of lading or receipt to be issued and no risk or liability to be assumed therefor.		
Packing, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	5	
Refrigerator boxes, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	5	
Soda water, returned with empty bottles	4	E
N. O. S., same as Boxes, empty.		
Boxes, vehicle, iron; see Iron and Steel Articles.		
Brackets, insulator; see Telegraph.		
Brackets, shelf, steel; see Iron and Steel Articles.		
Brake, beams, ratchets and shoes; see Iron and Steel Articles.		
Brake equipment, air, steam and electric car, N. O. S., packed, L. C. L	3	
Same, C. L.	4	
Brakes, wagon; see Iron and Steel Articles.		
Bran; see Millstuff.		
Brandy; see Liquors.		
Brass, viz.:		
In ingots	2	
Scrap, loose	2	
Scrap, packed	5	
N. O. S., in boxes, barrels or casks	2	
Brass bearing, in boxes, barrels or casks	2	
Brass pipe; see Pipe.		
Brass vessels, in boxes, barrels or casks	2	
Bread, St. John's, in boxes or barrels	1	
Bread, N. O. S.	3	
Bread, leaven, self-raising; see Leaven.		
Brewers' shavings or chips; see Shavings.		
Brick, to be charged for at actual weight, viz.:		
Bath	5	
Common, L. C. L., 20 per cent. higher than C. L.		
Common, C. L. In absence of special commodity rates charge same as Lumber; common, C. L., if no special lumber rates, charge Class P.		
Enameled or ornamental, in barrels or boxes, L. C. L.	4	
Enameled or ornamental, in barrels or boxes, C. L.	6	
Fire, L. C. L.	6	
Fire, C. L.	O	
Hollow, C. L.	P	
Vitrified; same as Fire-brick.		
Brick drying shelves, L. C. L.	4	
Same, C. L.	6	
Brick machines; see Machinery and Machines.		
Brick trays, wooden, L. C. L.	4	
Same, C. L.	6	
Brick trucks; see Vehicles.		
Brimstone, viz.:		
In boxes, L. C. L.	1	
In bags, L. C. L.	3	
In barrels, L. C. L.	5	
In car-loads, N. O. S.	6	
Same, when shipped to fertilizer factories; same as Fertilizers.		
Bristles	1	
Britannia ware	1	
Bronze plates; see Plates.		
Broomcorn, compressed, L. C. L.	3	
Broomcorn, C. L., minimum weight 12,000 pounds	5	
Broomcorn and broom handles, mixed C. L., minimum weight 20,000 pounds	6	
Broom fibre; see Fibre.		
Broom splints	6	
Brooms, L. C. L.	1	
Brooms, C. L., minimum weight 15,000 pounds	2	
Brushes, made of palmetto or other soft woods, unfinished	1	
Brushes, scrubbing, in bundles or boxes, L. C. L.	2	
Same, C. L., minimum weight 12,000 pounds	3	
Brushes, N. O. S.	1	
Buckets, viz.:		
Coal, L. C. L.	1	
Coal, C. L., minimum weight 20,000 pounds	4	5
Elevator, pressed, iron or steel; see Iron and Steel Articles.		
Elevator, N. O. S., in packages, owner's risk of wet and rust, L. C. L.		1
Same, C. L.		5
Iron, galvanized; see Iron and Steel Articles.		
Ore, iron and steel; see Iron and Steel Articles.		
Well	3	
Wooden, well, C. L.; see Woodenware.		
N. O. S., wooden, same as Woodenware.		
Buckles, cotton tie; see Cotton Tie Buckles.		
Buckles, turn, iron; see Iron and Steel Articles		
Buckwheat flour; see Flour, buckwheat.		
Buffalo robes; see Robes.		
Buggies; see Vehicles.		
Building material, wood, mixed C. L., of doors, sash, frames, blinds, flooring, sills, weatherboarding, scantling or rough or finished lumber (not to apply on straight or mixed C. L. of sash, doors and blinds only)		O
Bulbs, flower, L. C. L.		2
Same, C. L.		4
Bullets; same as Shot.		
Bungs, packed in barrels, L. C. L.	3	
Same, C. L.	A	
Buoys, iron, empty or filled with gas, requiring flat or gondola car; minimum weight 5,000 pounds each		1
Bureaus; see Furniture.		
Burial cases; see Coffins.		

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B	Class.	Class if Released.
Burlaps (not burlap bags, for which see Bags)	6	--------
Burrblocks; same as Millstones.		
Bushing, pulley, wooden; see Pulley Bushing.		
Butchers' blocks; see Blocks.		
Butchers' skewers; see Skewers.		
Butter (in common or refrigerator cars), viz.:		
In cans, boxed or crated	1	3
In cans, N. O. S.	1	2
In kegs, firkins, buckets, pails and tubs	1	3
Fruit; see Preserves.		
Butter dishes, wooden; see Plates.		
Butter moulds, wooden; see Moulds.		
Butterine and oleomargarine; same as Butter.		
C		
Cabbage; see Vegetables.		
Cabinets, cracker, K. D. flat, L. C. L.	1	--------
Same, C. L.	4	--------
Same, N. O. S., set up, crated or boxed, L. C. L.	D 1	--------
Same, C. L.	2	--------
Cabinets, kitchen; see Furniture.		
Cabinets, printers'; see Printers' Cabinets.		
Cabinetware; see Furniture.		
Cable, telegraph or telephone, enclosed in lead pipe, in coils or reels, boxed or crated or in casks, L. C. L.	2	3
Same, C. L.	3	4
Cable reels; see Reels.		
Cages, bird, boxed	3 T 1	--------
Same, K. D., nested and packed	D 1	--------
Cake, viz.:		
Cotton-seed oil; same as Cotton-seed Meal; see Fertilizers.		
Nitre, L. C. L.	5	--------
Nitre, C. L.; see Fertilizers.		
Salt, L. C. L.	5	--------
Salt, C. L.; see Fertilizers.		
Calcicake	5	--------
Calcium, carbonate of, in barrels, iron drums, or in tin cans, boxed or jacketed (ship's option), L. C. L.	3	--------
Same, C. L.	5	--------
Calicoes; see Dry Goods.		
Cambrics; see Dry Goods.		
Camphine	1½	1
Camphor	1	--------
Candles, boxed	4	--------
Candy; see Confectionery.		
Cane reeds; see Reeds.		
Canned beef and pork; see Meats.		
Canned goods (not including condensed milk), N. O. S., L. C. L.	4	--------
Same, C. L.	5	--------
Cannon, cannon balls, caissons and all castings, parts of gun carriages, L. C. L.	1	--------
Same, C. L.	4	--------
Cans, empty, viz.:		
Coffee, returned, L. C. L.	4	--------
Same, C. L., minimum weight 15,000 pounds	5	--------
Cracker, biscuit or bread, returned; see Boxes, empty, returned.		

C	Class.	Class if Released.
Cans—Continued.		
Fruit, in bulk (shipper's option), C. L., minimum weight 15,000 pounds	--------	5
Fruit, entirely boxed or crated, L. C. L.	--------	3
Same, C. L., minimum weight 15,000 pounds	--------	5
Iron, galvanized; see Iron and Steel Articles.		
Lard, tin, in bulk (shipper's option), C. L., minimum weight 15,000 pounds	--------	5
Lard, entirely boxed or crated, L. C. L.	--------	3
Same, C. L., minimum weight 15,000 pounds	--------	5
Meat, tin (used for packing meats), when returned	4	--------
Paint or oil, entirely boxed or crated, minimum weight 20,000 pounds	--------	4
Roving, leatheroid or fibre, parts of cotton or woolen mill machinery, L. C. L.	D 1	--------
Roving, leatheroid, fibre, paper or tin, for cotton or woolen mills, in straight C. L. or with mixed C. L. of cotton or woolen mill machinery, minimum weight 20,000 pounds	--------	6
N. O. S., loose	--------	D 1
N. O. S., crated	--------	1½
N. O. S., boxed	--------	1
N. O. S., in wooden or metal jackets, boxed or crated, L. C. L.	1	2
Same, C. L., minimum weight 20,000 pounds	--------	4
Tin, tobacco; see Boxes.		
Cant hooks	2	--------
Canton flannel; see Dry Goods.		
Canvas; see Dry Goods.		
Canvas boats; see Boats.		
Caps and hats; same as Dry Goods, N. O. S.		
Caps, hay and grain, L. C. L.	3	--------
Same, C. L., minimum weight 15,000 pounds	6	--------
Caps, percussion	1	--------
Capstans	3	--------
Carbide of calcium; see Calcium.		
Carbon, black; same as Lamp Black.		
Carbon, bisulphide of, in iron drums	2	--------
Carbon cylinders, packed for electric batteries	1	--------
Carbon clinkers (taken from gas retorts), L. C. L.	6	--------
Same, C. L.; Coke rates.		
Carbons, electric light, packed, L. C. L.	2	--------
Same, C. L.	3	--------
Carboys; see Glass and Glassware.		
Cards, viz.:		
Cotton and woolen, hand-packed; see Machinery, Cotton and Woolen.		
Playing	1	--------
Show; see Signs.		
Carousals; same as Merry-go-rounds.		
Carpeting, viz.:		
Wood, unfinished, in bundles, 36 inches in length or under, L. C. L.	4	--------
Same, C. L.	6	--------

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C	Class.	Class if Released.
Carpeting—Continued.		
Wood, N.O. S., in bundles, L. C L.	1	2
Wood, N. O. S., in boxes or crates, L. C. L.	2	3
Wood, N. O. S., C. L.		5
N. O. S., well covered	1	
Carpet lining, viz.:		
In boxes	2	
In rolls, bundles or crates	5	
Carpet sweepers, loose	D 1	
Same, boxed	2	
Carriages; see Vehicles.		
Carriers and hoisters, hay; see Agricultural Implements.		
Carrots; see Vegetables.		
Cars, viz.:		
Cane, coke or larries; see Vehicles.		
Logging or mining; see Vehicles.		
Railway; see Railroad Rolling Stock Equipment		
Street or tramway; see Vehicles.		
Car seals; see Seals, car.		
Cartridges, metallic or paper (not high explosives), boxed, L. C. L.	1	
Same, C. L.	5	
Cartridge shells, paper, empty		1
Carts; see Vehicles.		
Cases, viz.:		
Book; see Furniture.		
Cracker; same as Cabinets, cracker.		
Printers'; see Printers' Cases		
Show; see Glass and Glassware.		
N. O. S.; see Boxes.		
Cash railways, boxed or tied in bundles		1½
Cash registers, boxed	D 1	1
Casks, empty, for wine, beer or other liquids; see Barrels.		
Casks, iron, for ammonia, water, naphtha, etc., returned, empty; see Iron and Steel Articles		
Cassia; same as Pepper.		
Castings, viz.:		
Bronze, N. O. S., O. R. B.	2	
Iron; see Iron and Steel Articles.		
Plaster; see Plaster.		
Castor pomace, C. L.; see Fertilizers, C. L.		
Catsup, in glass, boxed	1	2
Catsup, in wood	4	
Cattle guards, iron; see Iron and Steel Articles.		
Cattle powders; see Powders.		
Caustic soda; see Soda.		
Caviar, packed	1	
Ceiling, iron or steel; see Iron and Steel Articles.		
Cellulose, in boxes or sacks, L. C L.	1	
Same, C. L., minimum weight 20,000 pounds	4	
Cement, viz.:		
Asbestos; see Asbestos Products.		
Glue, packed	2	
N. O. S., in barrels or bags, L. C. L., 20 per cent. higher than C. L. rate.		
Same, C. L.; see Special Rates.		
Cement, in bags, or barrels, and Lime, in barrels, mixed C. L. 24,000 pounds minimum, same as Cement, C. L.		
Cement, in bags or barrels, estimated weight: Portland, 400 pounds; N. O. S., 300 pounds per barrel	K	
Cement—Continued.		
Plaster; same as Cement.		
Roofing; see Roofing.		
Cerealine, L. C. L.; see Food Preparations, cereal.		
Cerealine, in sacks, or in bulk, for brewing purposes, shipped direct to breweries, C. L.	D	
Cesspools; see Iron and Steel Articl's.		
Chain, cotton, woolen and hempen; see Dry Goods.		
Chain, iron; see Iron and Steel Articles.		
Chain, iron, in coils; see Special Iron Rates.		
Chairs and chair stock; see Furniture.		
Chairs, lawn, iron; see Iron and Steel Articles.		
Chalk, prepared	1	
Chalk, N. O. S.	5	
Chalk, crayons	4	
Charcoal, viz.:		
In sacks	A	
In barrels or casks, L. C. L.	A	
Same, C. L.	A	
Checks; see Dry Goods.		
Cheese, in common or refrigerator cars	1	4
Cheese safes or covers; see Furniture.		
Chestnuts; see Nuts.		
Chests, viz.:		
Cedar; same as Trunks.		
Commissary	1	
Ice; see Furniture.		
Cheviots; see Dry Goods.		
Chicory	4	
Chimogene; same as Oil, coal.		
Chinaware	D 1	1
Chips, brewers'; see Shavings.		
Chips, dyewood; see Dyewood Chips.		
Chloride of lime; see Lime.		
Chocolate, value limited to 20 cents per pound	3	
Chocolate, N. O. S.	1	
Choppers; see Agricultural Implements.		
Chrome ore; see Ores.		
Chromos; same as Paintings.		
Chufas; see Nuts.		
Church furniture; see Furniture.		
Churns, viz.:		
Barrel, S. U.	D 1	
Barrel, frames taken off and packed in bundles	2	
Completely K. D., and boxed or crated, L. C. L.	1	3
Same, C. L., minimum weight 12,000 pounds	4	6
N. O. S., not packed	D 1	
N. O. S., packed	2	
Chutes, mail, boxed		1
Chutes and tipples, coal, K. D., manufactured of iron and wood, L. C. L.	4	5
Same, C. L.	5	6
Cider, viz.:		
In drums	2	3
In glass, packed in boxes, barrels or casks	1	2
Same, prepaid	2	3
In wood	4	5
Same, prepaid	5	6
Cider preservative, value limited to $4.00 per gallon, in kegs, casks or barrels	1	

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C	Class.	Class if Released.
Cider preservative—Continued.		
Same, dry, in boxes, kegs, or barrels	3	
Cigarette paper in boxes; see Paper.		
Cigarettes:		
If not strapped and corded, as provided hereafter	3 T 1	
If boxed and strapped, corded, and sealed, with cord passing through each and every board and over each seam in boxes	2	
Cigar lighters	1	
Cigar moulds; see Moulds.		
Cigars, viz.:		
If not strapped and corded, as provided hereafter	3 T 1	
If boxed and strapped, corded and sealed, provided that the cording passes through each and every board and over each and every seam in box	1	
Cinders, wood; see Fertilizers.		
Cisterns, slate; see Slate Cisterns.		
Citron	2	
Clamps for trunks; see Trunk Clamps.		
Clariphos (diluted acid, used in manufacture of jelly); same as Vinegar.		
Clay, viz:		
Burnishing, packed	5	
China or German, in casks, barrels, tierces or hogsheads, L. C. L.	5	
Same, C. L.	6	
Fire, L. C. L., packed	K	
Same, C. L.	P	
N. O. S., in boxes, barrels, casks or sacks, L. C. L.	6	
N. O. S., C. L.; same as Brick, fire, C. L.		
Clay carts; see Vehicles.		
Clay pigeons; see Targets.		
Clay pots (empty glass receptacles), C. L.; see Pots.		
Cleaners; see Agricultural Implements.		
Cleats, wooden, small, for securing electric wires, packed, L. C. L.	3	
Same, C. L.	5	
Clocks, boxed	1	
Clock weights, packed	2	
Clothes lines; see Rope.		
Clothes-line holders, packed in crates or boxes	3	
Clothes pins; see Pins.		
Clothes props, mixed with clothes pins and washboards, C. L.; see Washboards.		
Clothes props, boxed or crated, L. C. L.	4	
Same, C. L., minimum weight 12,000 pounds	6	
Clothes wringers; see Wringers.		
Clothing, viz.:		
Card, packed	1	
Oiled, in original crates	1½	1
Rubber	1	
N. O. S., same as Dry Goods, N. O. S.		
Cloth wire; see Wire Cloth.		
Coal and coke, in boxes, barrels, casks or sacks, L. C. L.	K	
Coal, C. L.	L	
Coal-saving compound	4	
Coal-tar, in barrels, L. C. L.	A	
Coal-tar, C. L	K	
Coating, roof; see Roof Coating.		
Cocoa	1	
Coca-cola, wine of cocoa and soda fountain syrups; see Preserves and Fruit Juices.		
Cocoanut, desiccated, in glass, packed	1	
Same, N. O. S.	3	
Cocoanuts; see Nuts.		
Codfish; see Fish.		
Coffee, all shipments to be charged at actual gross weight, viz.:		
Green, single sacks	4	
Green, double sacks	6	
*Ground, in cans or cabinets, crated	5	
*Roasted, in cabinets, crated	5	
Roasted or ground, in double sacks	5	
Roasted, in single sacks	3	
Roasted or ground, in boxes or barrels	5	
Roasted, in cans, crated	5	
Coffee, essence or extract	2	
Coffee, mixtures or substitutes	3	
Coffins, boxed or wrapped and crated	2	
Coffin stock, wooden, K. D., manufactured of poplar, pine or other common woods, dressed, but not further finished, in crates or bundles, L. C. L.		6
Same, C. L.		A
Coke; see Coal.		
Collars, horse; see Saddlery.		
Collars, paper, packed; see Paper Collars.		
Cologne; see Perfumery.		
Coloring syrup, in barrels, half barrels or kegs		4
Comforts; see Quilts.		
Compasses, mariners', boxed		D 1
Compo-board (combined wood and strawboard, for floors, walls and ceilings), L. C. L.	6	
Same, C. L.	A	
Compounds, boiler; see Boiler Compounds.		
Compound, coal-saving; see Coal-saving Compound.		
Compounds, washing or scouring; see Washing or Scouring Compounds.		
Compounds, wall cleaning, in tin cans, packed in boxes	2	
Condensers; see Agricultural Implements.		
Conductors, or downspouts, or leaders, of galvanized iron or tin, viz.:		
Not nested, in crates, L. C. L.	1	
Same, C. L.	4	
Same, nested in crates, L. C. L.	2	
Same, C. L.	4	
Conductors and eave troughs, wooden, L. C. L.	4	

*The classification of coffee in cabinets applies on shipments packed in cabinets or bins, used in grocery stores to contain coffee, and is not applicable on coffee packed in articles of household furniture, such as bureaus and chiffoniers.

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C	Class.	Class if Released.
Conductors, etc.—Continued.		
Same, C. L.	6	
Conduits, brick, C. L.		A
Conduits, electric, insulating, tarr'd felt or paper, in bundles, crates or boxes, L. C. L.	2	
Same, C. L.	5	
Confectionery, viz.:		
Candy, value limited to 20 cents per pound, and so expressed in bill of lading	3	4
Candy, value limited to 6 cents per pound, and so expressed in bill of lading	4	5
N. O. S.	1	
Popped corn, plain or sugared	2	
Contractors' outfit; see Outfits.		
Conveyers, grain; see Machinery and Machines.		
Coolers, water; see Filters.		
Cooling-room material; see Furniture.		
Cooper's flags	1	
Coops, chicken, N. O. S.	1½	
Coops, chicken, wire, K. D. flat or folded flat	2	
Copal; see Gum.		
Copings, slate; see Slate Copings.		
Copper, viz.:		
In boxes, barrels or casks	2	
In ingots, and pigs	4	
Scrap, loose	2	
Scrap, packed	5	
Copper and zinc composition; see Yellow Metal.		
Copper bottoms, plates, sheets, bolts and rods	2	
Copper cornices; see Cornices.		
Copper mats, L. C. L.	4	
Same, C. L.	6	
Copper pipe; see Pipe.		
Copper stills; see Stills.		
Copper, sulphate of; same as Bluestone.		
Copper vessels, in boxes, barrels or casks	2	
Copperas, in barrels or casks	6	
Copperas, N. O. S.	4	
Copying presses; see Presses.		
Cordage	3	
Cores, for winding paper thereon; see Spools and Cores.		
Cork, viz.:		
Ground, compressed in packages	3	
Same, uncompressed	1	
Shavings, in sacks	D 1	
N. O. S.	1	
Cork fasteners; see Fasteners, cork.		
Corn, viz.:		
Broom; see Broomcorn.		
Popcorn, in boxes	2	
Popcorn, in barrels or sacks	5	
Seed; see Seed.		
N. O. S.; same as Grain.		
Corncobs, packed, L. C. L.	D	
Same, packed or in bulk, C. L.	D	
Corn flour; see Flour.		
Corn poppers, rotary		D 1
Cornices and ornamental work for buildings, viz.:		
Sheet iron, galvanized iron, sheet copper and sheet zinc, boxed, crated or loose, L. C. L.	3 T 1	D 1
Same, C. L., minimum weight 10,000 pounds	1½	1
Wooden, for windows, doors or inside finish; see Woodwork.		
Wooden, for outside finish; same as Mouldings for building purposes.		

C	Class.	Class if Released.
Corsets	1	
Corundum, crude, viz.:		
In casks, barrels or sacks, value limited to 4 cents per pound, L. C. L.; same as Emery.		
Same, C. L.; same as Iron, Special.		
Cotosuet (compound of beef suet and cotton-seed oil)		B
Cots; see Furniture.		
Cottolene (compound of lard and cotton-seed oil), packed in cases, tubs, half-barrels, barrels or tierces		B
Cotton, viz.:		
Burnt; railroad companies or other carriers, in view of the inflammable and dangerous nature of burnt cotton, will be permitted to make special and private contracts covering transportation of same, and to decline transportation of same whenever in their judgment such transportation would be attended with too great risk to their own or to other property consigned to their care.		
Dyed, in bags	1	
Dyed, in bales, when shipped between points not covered by authorized cotton tariffs	4	
Dyed, in bales, when shipped between points covered by authorized cotton tariffs, 10 cts. per 100 pounds higher than cotton tariff rates.		
Unginned, packed in bags, less than 2,000 pounds, L. C. L.	2	
Unginned, packed in bags, 2,000 pounds and over, L. C. L.	5	
Unginned, packed in bags, C. L., minimum weight 20,000 lbs.	6	
N. O. S., in bales; see Special Rates. See Circular No. 18.		
Cotton choppers; see Agricultural Implements.		
Cotton duck; see Dry Goods.		
Cotton factory product samples, in boxes or tablets	2	
Cotton gauze, plain or medicated; cotton bandages, plain or medicated, for surgical purposes and shipped by or to dealers in medical or surgical supplies, packed in boxes or bales	1	
Cotton gins, feeders and condensers; see Agricultural Implements.		
Cotton goods; see Dry Goods.		
Cotton mill machinery, parts of; see Machinery, cotton and woolen.		
Cotton piece goods and silesia.		
Cotton re-gins and linters, in bales, with privilege to carrier of compressing, value limited to two cents per pound	6	
Cotton re-gins and linters, N. O. S.; same as Cotton.		
Cotton sack material; see Dry Goods.		
Cotton-seed foots; see Foots.		
Cotton-seed and cotton-seed hulls; see Circular No. 10.		
Cotton-seed hulls and meal mixed or in mixed car-loads, or in less than car-loads, shall be classed same as Cotton-seed meal.		
Cotton-seed meal, ashes and oil cake; see Fertilizers.		

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C	Class.	Class if Released.
Cotton-seed meats; see Meats, cotton-seed.		
Cotton shirts, drawers and overalls, unlaundered; same as Dry Goods, N. O. S.		
Cotton softener; see Softener.		
Cotton sweepings or motes (refuse of cotton-spinning factories), shippers' option	A	--------
Cotton sweepings or motes, N. O. S. (shippers' option)	2	--------
Cotton ties	A	--------
Cotton tie buckles, in boxes	2	--------
Same, in kegs, barrels or casks; same as Cotton Ties.		
Cotton tie buckles, wired in bundles; same as Cotton Ties.		
Cotton waste; see Dry Goods.		
Cotton webbing; see Dry Goods.		
Couplings, car; see Iron and Steel Articles.		
Couplings, shafting, steel; see Iron and Steel Articles.		
Covers, viz.:		
Barrel, wooden, with glass panel inserted, boxed or crated, L. C. L.	--------	1
Barrel or box, with glass panel inserted	--------	1
Bottle, paper, straw or wooden, packed or pressed in bales, L. C. L.	3	--------
Bottle, wooden, packed or pressed in bales, C. L., minimum weight 12,000 pounds	6	--------
Cheese; see Furniture.		
Man-hole iron; see Iron and Steel Articles.		
N. O. S., wooden	1	--------
Crackers, L. C. L.	4	--------
Crackers, C. L., minimum weight 15,000 pounds	5	--------
Cracker meal and dust; same as Crackers.		
Cracklings	4	--------
Cradles, grain; see Agricultural Implements.		
Cranberries; see Fruit.		
Cranes, mail; see Iron and Steel Articles.		
Cranes, water, iron; same as Steam Pumps.		
Crash; see Dry Goods.		
Crates; see Boxes.		
Crayons, chalk; see Chalk.		
Creameries, packed or wrapped	2	3
Cream tartar, in boxes or kegs	2	--------
Cream tartar, in barrels or hogsheads	3	--------
Cribs; see Furniture.		
Crockery; same as Earthenware.		
Croquet sets, in boxes	2	--------
Cross-arms; see Telegraph Cross-arms.		
Crowbars; see Iron and Steel Articles.		
Crucibles, earthen or mineral, packed in barrels, hogsheads or casks	--------	3
Crushers; see Agricultural Implements.		
Crushers, hullers and separators, cotton-seed; see Agricultural Implements.		
Crystals, washing; see Washing Crystals.		
Cultivators; see Agricultural Implements.		
Currants; see Fruit.		
Curtain rods and poles; see Furniture.		
Cushions, furniture; see Furniture.		
Cutch, extract, in barrels or casks	4	5
Cutch, N. O. S.	4	--------
Cutlery	1	--------
Cutters, meat; see Machinery and Machines.		
Cutters, paper; see Paper Cutters.		
Cutters; see Agricultural Implements.		
Cutting boards, glass; see Boards, cutting.		
Cycloramas; see Scenery.		
Cylinders, viz.:		
Gas, for dental purposes or for calcium lights, when filled with gas, O. R. L.; see Gas.		
Gas, for dental purposes or for calcium lights, empty, returned	3	--------
Gas cylinders or tubes for carbonic acid gas, empty	1	--------
Same, returned by same route as passed over when filled	4	6
Iron, for holding of acids; see Iron and Steel Articles.		
D		
Dashers, buggy; see Vehicle Materials.		
Dates; see Fruits.		
Decoy ducks, wooden, in crates or cases	3	--------
Same, canvas	1	--------
Deer, boxed	3 T 1	--------
Deer heads, S. U., boxed or crated	D 1	--------
Deer skins; see Skins.		
Deer tongue; see Tongue.		
Demijohns; see Glass and Glassware.		
Denims; see Dry Goods.		
Dental goods, L. C. L.	--------	1
Same, C. L.	--------	3
Desks; see Furniture.		
Detergent	4	--------
Dextrine, in barrels, L. C. L.	4	--------
Diggers, post-hole; see Post-hole Diggers.		
Diggers, potato; see Agricultural Implements.		
Dioramas, outfit; see Scenery.		
Dishes, wooden; see Plates.		
Disinfectants, L. C. L., viz.:		
Dry, in glass, packed	1	--------
Dry, in boxes	2	--------
Dry, in kegs, and barrels or casks	3	--------
Disinfecting liquid, in glass, packed	1	--------
Same, in cans, jacketed	1	--------
Same, in cans, boxed	2	--------
Same, in wood, N. O. S., prepaid	2	--------
Disinfectants, C. L., viz.:		
Dry	6	--------
Disinfecting liquid, in glass, packed, and in cans jacketed or boxed	5	--------
Same, in wood, N. O. S., prepaid	5	--------
Distributers; see Agricultural Implements.		
Dog irons; see Iron and Steel Articl's.		
Dog powers; see Agricultural Implements.		
Doors; see Blinds.		
Doors, iron; see Iron and Steel Articles.		
Doubletrees; see Vehicle Materials.		
Dowel pins; see Pins.		

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D	Class.	Class if Released.
Downspouts; see Conductors.		
Drawbars, iron; see Iron and Steel Articles.		
Drawers, money, boxed and crated	1	--------
Drays; see Vehicles.		
Dressing, belt, in glass, packed	3	--------
Dressing, belt, in wood or in cans, boxed	4	--------
Drills, cotton; see Dry Goods.		
Drills, grain; see Agricultural Implements.		
Drive-well points; see Iron and Steel Articles.		
Drugs; see Medicines.		
Drums, viz.:		
Carbonic acid, empty, returned by same route as passed over when filled	3	5
Iron, for holding of acid; see Iron and Steel Articles.		
Musical instruments; see Musical Instruments.		
Toy drums; see Toys.		
Wooden, packing, L. C. L.	1	--------
Same, C. L., minimum weight 12,000 pounds	4	--------
Dry Goods, viz.:		
Cotton factory products	5	--------

Any of the following named articles (taken only at actual weights) made *wholly of cotton*, when specific name of article and name of shipper are plainly stenciled on outside of packages (shipper's name may be marked on tag attached to package), and stated in shipping receipt or bill of lading (marking or describing packages as containing "Cotton Piece Goods," will not be sufficient), in bales, O. R. of chafing, or in boxes, viz.:

Backbands, made of cotton webbing.
Calicoes.
Cambrics, glazed.
Canton flannels, plain or dyed.
Canvas.
Cottonades.
Checks, domestic.
Cheviots, domestic.
Cotton bags.
Cotton bagging (including brown cotton bagging).
Cotton towels.
Cotton waste.
Crash, linen or cotton.
Denims.
Duck.
Drills.
Ginghams, domestic.
Jeans.*
Jeans, corset.*
Kerseys.
Osnaburgs.
Plaids.
Rope.
Sack material.
Sheetings, bleached or brown.
Shirting.
Silesia.
Stripes, domestic.
Teazle cloth.
Tickings.
Twine.
Warp.
Webbing backband.
Wicking.
Yarn.

(Class 5).

*Agents, when making bills of lading or way-bills for shipments of jeans, must always specify whether cotton or woolen jeans.

D	Class.	Class if Released.
Dry Goods—Continued.		
Same, unless conditions above named are complied with; same as Dry Goods, N. O. S.		
Jute canvas, when specific name of article and name of shipper are plainly marked on outside of packages, and stated in shipping receipt or bill of lading, in bales, O. R. of chafing, or in boxes	5	--------
Mixed cotton and woolen goods; same as Woolen Goods.		
Mixed, viz.: Any package containing articles of more than one class will be charged at the tariff rate for the highest classed article contained therein.		
Muslins, cheap	1	--------
Yarn, on beams or spools	5	--------
Yarns, N. O. S.	3	--------
Webbing, cotton, N. O. S.	4	--------
Window hollands and shade cloth	1	--------
Woolen goods	1	--------
In trunks, not corded or wrapped	D 1	--------
In trunks, corded or wrapped	1	--------
N. O. S. (including all dry goods not specifically named), in bales, owners' risk of chafing, or in boxes or cases	1	--------
Dry Goods—Continued.		
Duck, cotton; see Dry Goods.		
Dust, moulding	5	--------
Dusters, feather, in boxes	1½	--------
Dusters, bran; see Agricultural Implements.		
Dye-stuff, viz.:		
Dry, in boxes	1	--------
Dry, N. O. S., in barrels	2	--------
Liquid, N. O. S., in barrels	4	5
Dye wood, in boxes or barrels	2	--------
Dye woods, in stick	4	--------
Dye wood chips, in bags	3	--------
Dynamite and dynamite forcite; see Explosives.		
Dynamos; see Machinery and Machines.		
E		
Earth, fullers', in barrels or casks	6	--------
Earthen glass house pots; see Pots.		
Earthenware, jugware or stoneware, viz.:		
In boxes or barrels	1	2
In casks or tierces	3	4
In crates or hogsheads	4	5
Loose, L. C. L.	1	2
Loose, C. L.	4	5
Easels; see Furniture		
Egg case fillers; see Fillers.		

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E	Class.	Class if Released.
Egg cases and crates; see Boxes.		
Eggs, Easter, made of paraffin wax	3 T 1	D 1
Eggs, packed	1	2
Egg testers	--------	D 1
Electric batteries, storage, L. C. L.	1	--------
Same, C. L.	3	--------
Electric cleats, for securing electric wires; see Cleats.		
Electric conduits; see Conduits.		
Electric dynamos; see Machinery and Machines.		
Electric instruments and fixtures, N. O. S., boxed	1	--------
Electric light carbons; see Carbons.		
Electric light globes or bulbs; see Glass and Glassware.		
Electric light hoods, iron, nested, in packages	2	--------
Electric meters; see Meters.		
Electric motors; see Machinery and Machines.		
Electric motor trucks; see Trucks.		
Elevator buckets; see Buckets.		
Elevators, cotton; see Agricultural Implements.		
Elevators, N. O. S.; see Machinery.		
Embalming fluid, in glass or jugs, packed	--------	1
Same, in barrels or kegs	--------	4
Emery, value limited to 4 cents per pound	3	--------
Emery, N. O. S.	2	--------
Emery wheels, packed	3	--------
Enameled ware; see Agateware.		
Engines; see Machinery and Machines.		
Envelopes, packed	2	--------
Equipage, military, camp, garrison and horse	1	--------
Erasers, blackboard, boxed; see Blackboard Erasers.		
Essences; see Extracts.		

E	Class.	Class if Released.
Ether, sulphuric, viz.:		
In steel drums, secured by an iron screw plug	1	--------
In tin cans, hermetically sealed and securely packed and boxed	D 1	--------
In glass bottles, boxed and securely packed	D 1	--------
Evaporators; see Agricultural Implements.		
Evergreen, boxed, for decorating purposes; see Trees and Shrubbery.		
Excelsior, pressed in bales, L. C. L.	5	--------
Same, C. L., minimum weight 20,000 pounds, Class O, Commissioners' Standard Tariff, with 10 per cent. added.		
Exhibitors; see Wire-work.		
Explosives, viz.:		
The transportation of high explosives by lines members of the "ASSOCIATED RAILWAYS OF VIRGINIA AND THE CAROLINAS" will in all cases be governed by their specific rules and shipments and will not be received except by special agreement.		
Gun cotton	D 1	--------
Nitro-glycerine (not taken except by special agreement by lines interested).		
Powder, common, black, L. C. L.	D 1	--------
Same, C. L., minimum weight 10,000 pounds	1	--------
NOTE.—Gross weights must be charged for on all shipments.		
All other explosives, L. C. L.	D 1	--------
Same, C. L., minimum weight 20,000 pounds.	1	--------

Rules governing transportation of high explosives:

High explosives, such as atlas, hercules, giant, dittmar, commercial ætna, hecla and other nitro-glycerine powders; dynamite, nitro-glycerine, glynoin oil, nitroleum, blasting oil, nitrated oil or powder, mixed with any such oil or fibre, saturated with any such articles or substances, will be received for transportation only at steamship or railroad companies' option only under the following conditions:

FIRST.—Shipments to be packed in strong boxes, not too large to be readily handled by one person, and each package to be plainly marked "Explosive," "Dangerous," on top and on one side or on one end.

SECOND.—It is understood that in these articles the nitro-glycerine is thoroughly absorbed in charcoal, sawdust, infusorial earth, wood fibre, carbonate of magnesia, or other similar substances, and that the amount of the nitro-glycerine is such that the temperature on the hottest summer day will not occasion any leakage; also that the powder formed by that absorbent material and the nitro-glycerine is always made up into cartridges and never put into the boxes in bulk. Should any package show outward signs of any oily stain, or other indication that absorption is not perfect, or that the amount of nitro-glycerine is greater than the absorbent can carry, the packages must be refused in every instance and must not be allowed to remain on the property of the carrier.

THIRD.—Nitrate or other explosive preparations not in accordance with the above specifications (except ordinary black powder) will in no case be received for shipment.

FOURTH.—Shipments must be so loaded that boxes will lie bottom side down, it being understood that the cartridges are so placed in the boxes that they will lie on their sides and never on their ends when so loaded. The boxes must be so placed in car that they cannot fall to the floor under any circumstances.

FIFTH.—Shipments of common black powder may be received if packed in good, substantial iron or wooden kegs, packages not to exceed one hundred and fifty pounds in weight, unless for export, when larger packages will be received.

SIXTH.—In no case will percussion caps, exploders, safety squibs, fulminators, friction matches or any other articles of like nature be loaded in same car with any of the above explosives. There cannot be too great care exercised in this matter.

SEVENTH.—Safety-fuse will be received for shipment at any time it is offered and the restrictions in regard to shipping powder do not apply to it.

EIGHTH.—As special powder cars are not in general service among roads, agents must know that none of the above explosive substances are loaded at their stations in old cars, having loose boards or cracks in the roof or sides. Cars for carrying these explosives must be first class in every respect; must be tight everywhere, and must have doors that can be closely shut, leaving no cracks for

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Rules governing transportation of high explosives—Continued.

sparks to get in. When explosives are carried in full car-loads, the doors must be stripped, except when the cars are equipped with the new Wagner car doors, which must never be stripped. Agents must refuse to receive from connecting lines cars loaded with explosives, unless the requirements of this section have been complied with.

NINTH.—Every car containing any of the above explosive substances, either full car-load or small package, must be plainly marked on both sides, "Powder—Handle Carefully," so that those having charge of it will not do anything ignorantly to incur danger. This should be done by the shipper of full car-loads, and by the agent when packages are loaded in car at his station. Cars containing explosives received from connecting lines, if not marked when received, must be marked by the agent at the connecting point. Agents will be held strictly responsible that no car containing explosives leaves their stations until it is properly marked.

TENTH.—Agents must notify conductors whenever a car containing explosives is to be taken from their stations; and conductors must not take from any station or siding any car known to contain explosive substances unless Rules Eight and Nine have been complied with, and such cars must be placed in their train as near the middle as possible.

ELEVENTH.—Agents should notify all the shippers in their neighborhood of these requirements

TWELFTH.—The law provides heavy penalties, both to shippers and common carriers, for a violation of these rules, and agents and shippers should be careful to see that such shipments are put up, marked and forwarded only under their proper names and in accordance with these provisions.

E	Class.	Class if Released.
Extinguishers, fire, hand, glass or grenade, packed	1½	1
Extinguishers, fire, on wheels	D 1	1½
Extract of beef, viz.:		
Packed in glass or earthenware	--------	2
In cans, boxed	--------	3
In bulk, in barrels	--------	3
Extracts; see Bark, Coffee, Indigo, Logwood, Malt and Sauce.		
Extracts and essences, N. O. S.	1	--------
F		
Facings, coal and iron, in barrels or sacks, L. C. L.	6	--------
Same, C. L.	A	--------
Fans, viz.:		
Exhaust; see Machinery.		
Palm leaf, pressed	1	--------
Wheat; see Agricultural Implements, N. O. S., in boxes	D 1	--------
Farina, in packages, boxed, L. C. L.	4	--------
Same, C. L.	5	--------
Fasteners, box, metallic, in kegs, barrels or casks, contents marked or stenciled thereon	5	--------

F	Class.	Class if Released.
Fasteners, cork, wire, in boxes or barrels	2	--------
Faucets, boxed	2	--------
Feather renovators; see Agricultural Implements.		
Feathers	D 1	--------
Feeders; see Agricultural Implements.		
Feed water heaters; see Radiators and Heaters.		
Feldspar, in casks, barrels, hogsheads or tierces, L. C. L.	5	--------
Same, C. L.	6	--------
Felloes; see Vehicle Materials.		
Felt, building; see Asbestos Products.		
Felts, cotton (not batting), in bales	5	--------
Felt roofing; see Roofing.		
Fence, wire and wood (combination)	--------	--------
Fence machines; see Machinery and Machines.		
Fencing; see Iron and Steel Articles.		
Fencing, field, woven wire in rolls; see Iron and Steel Articles.		
Fenders for street cars; see Iron and Steel Articles.		

SEE SPECIAL RATES—CIRCULAR No. 1.

Fertilizers, C. L., minimum weight 20,000 pounds (shipper's option), including also:

Ammonia, sulphate of, when shipped to fertilizer factories, C. L.
Ashes, cotton-seed, C. L.
Ashes, tan-bark, C. L.
Ashes, wood, C. L.
Bones and bone dust, packed in barrels or casks (not taken in bags), C. L.
Brimstone, when shipped to fertilizer factories, C. L.
Cake, cotton-seed oil, C. L.
Cake, nitre, C. L.
Cake, salt, C. L.
Castor pomace, C. L.
Cinders, wood, C. L.
Glucose, refuse, when shipped to fertilizer factories, C. L.
Guano, C. L.
Gypsum land plaster, C. L.
Hulls, cotton-seed, in bags, barrels, casks or in bulk, C. L., minimum weight 20,000 pounds.
Iron, sulphate of, when shipped to fertilizer factories, C. L.
Kainit, when shipped to fertilizer factories, C. L.
Lime, acetate, C. L.
Marl, green sand, in bags, barrels or casks (not taken when in bulk), C. L.
Meal, cotton-seed, C. L.
Meal, gluten, when shipped to fertilizer factories, C. L.
Meal, linseed oil, C. L.
Plaster, land, C. L.
Potash, German, muriate, sulphate, when shipped to fertilizer factories, C. L.
Pyrites, C. L.
Shells, oyster, when shipped to fertilizer factories, C. L.
Slag, ground, C. L.
Soda, nitrate, C. L.
Sulphur, when shipped to fertilizer factories, C. L.
Tankage and dried blood, C. L.
Tobacco sweepings or stems, in bags, bales, barrels, casks, or in bulk, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton, and so expressed in bill of lading, C. L.

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Twenty Per Cent. Higher Than Fertilizers, C. L.

Fertilizers, L. C. L., including also:

Ashes, cotton-seed, L. C. L.
Ashes, wood, L. C. L.
Ashes, tan-bark, L. C. L.
Bones and bone dust, packed in barrels or casks (not taken in bags), L. C. L.
Cake, cotton-seed oil, L. C. L.
Cinders, wood, L. C. L.
Guano, L. C. L.
Gypsum land plaster, L. C. L.
Hulls, cotton-seed, in bags, barrels or casks (not taken when in bulk), L. C. L.
Kainit, when shipped to fertilizer factories, L. C. L.

Fertilizers, L. C. L., including also:

Meal, cotton-seed, L. C. L.
Meal, linseed oil, L. C. L.
Plaster, land, L. C. L.
Potash, German muriate, sulphate, when shipped to fertilizer factories, L. C. L.
Pyrites, L. C. L.
Slag, ground, in bags, L. C. L.
Tobacco sweepings or stems, in bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton, and so expressed in bill of lading, L. C. L.

F	Class.	Class if Released.
Fibroid, indurated, in packages, L. C. L.	4	5
Fibre, viz.:		
Broom, wood	6	--------
Cocoa, in bags or sacks, L. C. L.	1	--------
Same, in dholls or pressed in bales, L. C. L.	2	--------
N. O. S., C. L.	4	--------
Cotton seed, pressed in bales, L. C. L.	6	--------
Same, C. L., minimum weight 20,000 pounds	A	--------
Palmetto, pressed in bales, L.C.L.	6	--------
Same, C. L.	D	--------
Pine; same as Excelsior.		
Vulcanized, in packages	3	--------
Fibreware, indurated; same as Woodenware.		
Fifth wheels; see Vehicle Materials.		
Figs; see Fruit.		
Figures; see Images.		
Files or rasps, iron or steel, boxed	2	--------
Filing cabinets; see Furniture.		
Fillers, egg case, of strawboard or wood, K. D., flat, packed in cases, L. C. L.	2	--------
Same, C. L.	6	--------
Filters, viz.:		
Mechanical, iron, owners' risk of breakage, L. C. L.	3	--------
Same, C. L.	6	--------
Of tripoli or broken stone, boxed or crated, L. C. L.	3	4
Same, C. L.	4	5
Water filters and coolers, boxed or securely crated	1	--------
Findings, shoe	1	--------
Fire-arms	1	--------
Fire-crackers and fire-works, packed (so marked, shipper's option)	1	--------
Fire department apparatus, water-towers; see Towers.		
Fire escapes; see Iron and Steel Articles.		
Fire extinguishers; see Extinguishers.		
Fire kindling; see Kindling.		
Fire-plugs; see Iron and Steel Articles.		
Firkins; see Tubs.		
Fish, viz.:		
In cans, boxed, L. C. L.	4	--------
Same, C. L.	5	--------
Dry salted, in bundles	1	--------
Dry salted, packed, N. O. S.	5	--------
Dry salted, in boxes, value limited to 5 cents per pound	6	--------
Fresh, packed, prepaid, L. C. L.	--------	1

F	Class.	Class if Released.
Fish—Continued.		
Fresh, packed, collect, freight guaranteed by shipper, L.C.L.	--------	2
Fresh, at owner's risk, in refrigerator cars, C. L., minimum weight 24,000 pounds, 5 cents per 1,000 pounds higher than Class B.		
NOTE.—No freight charges to be made for ice in same car necessary for preservation in transit, provided that not more than 4,000 pounds per car be carried free.		
Pickled or salted in barrels, half-barrels, kegs or kits	3	6
Smoked, in boxes	2	--------
Stuffed	3 T 1	--------
Fish bars; see Iron and Steel Articles.		
Fishing rods	D 1	--------
Fishing tackle, boxed	1	--------
Fittings, iron pipe; see Iron and Steel Articles.		
Fixtures, viz.:		
Awning iron; see Iron and Steel Articles.		
Bank, store, etc.; see Furniture.		
Gas, packed	1	2
Grate; see Grate Fixtures.		
Grindstone, iron; see Iron and Steel Articles.		
Lightning-rod; see Lightning-rod Fixtures.		
Tobacco; see Machinery.		
Flags, coopers'; see Coopers' Flag.		
Flake, malt; same as Cerealine.		
Flanges, wheel; see Iron and Steel Articles.		
Flasks, viz.:		
Moulders' and pipe, iron; see Iron and Steel Articles.		
Moulders', wood, L. C. L.	4	--------
Same, C.L.	6	--------
Flax, pressed in bales	3	--------
Flaxseed; see Seed.		
Fleshings, trimmings and scrapings of hides, L. C L.	4	--------
Same, C. L.	5	--------
Flint, ground, in barrels, casks, kegs or bags	4	6
Flint, diamond or crushed, shells to be used as poultry food, L C.L.	5	--------
Same, C. L.	A	--------
Flour, viz.:		
Buckwheat, in sacks	5	--------
Same in boxes, barrels, kegs or drums	6	--------

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F	Class.	Class if Released.
Flour, etc.—Continued.		
Corn; same as Corn Starch.		
Potato, L. C. L.	3	
Same, C. L.	5	
Rice; see Rice Flour.		
Sago; see Sago Flour.		
Self-raising, in sacks	5	
Same, in boxes, barrels, kegs or drums	6	
N. O. S., in barrels	F	
Same, in half-barrels	½ of F	
N. O. S., in sacks, owners' risks of wet and waste, estimated weights: in one-half barrel sacks, 98 pounds; in one-fourth barrel sacks, 49 pounds; in one-eighth barrel sacks, 24½ pounds, except that when actual weight is clearly shown to be less, only actual weight is to be charged for; shipments of flour in any except usual size sacks as named above in all cases to be charged for at actual weight. Bills of lading and way bills must show number of sacks of each weight contained in shipment		C
Flourine, in bags or sacks, L. C. L.	3	
Same, C. L.	C	
Flowers; see Trees and Shrubbery.		
Flues, viz.:		
Copper and brass, boxed	2	
Iron; see Iron and Steel Articles.		
Lint; see Agricultural Implements.		
Tobacco, sheet iron; see Iron and Steel Articles.		
Flue linings, earthen, packed, L. C. L.	4	
Same, packed or loose, C. L.	4	A
Fluid, marking, in wood; see Ink.		
Fluorspar, C. L.	A	
Fluorspar, L. C. L.	6	
Flux, soldering, in barrels or kegs or in cans, boxed	4	
Fodder; see Hay.		
Foil, tin; see Tinfoil.		
Food for animals, viz.:		
Consisting of cotton-seed hulls and cotton-seed meal; same as Cotton-seed Meal.		
Cooked, dry, in boxes, barrels or sacks	D	
Prepared, N. O. S., in boxes, barrels or sacks, L. C. L.	4	
Same, C. L.	6	
Prepared, in glass, boxed, owners' risk of breakage	2	
Food preparations, cereal, N. O. S., viz.:		
In packages, boxed, L. C. L.	4	
Same, C. L.	5	
In bags or sacks, L. C. L.	4	
Same, C. L.	5	
In barrels, L. C. L.	5	
Same, C. L.	6	
Food preservative, packed	3	
Foot warmers, soapstone; see Soapstone.		
Foots, cotton-seed, in barrels, residuum of cotton-seed oil refinings	6	
NOTE.—It is hereby ruled that where special rates are issued on cotton-seed oil which are lower than can be made by application of above classification such special rates on cotton-seed oil will apply on shipments of cotton-seed foots (residuum of cotton-seed oil refinings) in like quantities.		
Forges, portable	3	
Forgings; see Iron and Steel Articles.		
Forks; see Agricultural Implements.		
Fountains, soda, fully boxed; not taken unless fully boxed	3 T 1	1
Fowls; see Poultry.		
Frames, viz.:		
Awning and shade, iron; see Iron and Steel Articles.		
Bed; see Furniture.		
Door and window; see Blinds.		
Door and window screen in the white; see Blinds.		
Door and window screens, wood, without wire cloth, K. D., boxed or crated, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	6	
Picture and mirror; see Furniture.		
Skylight, wooden, glazed; same as Sash, glazed.		
Same, unglazed; same as Sash, unglazed.		
Skylight, N. O. S., crated, glazed	3	4
Same, unglazed	4	5
Freezers, ice cream	1	3
Frogs, railroad; see Iron and Steel Articles.		
Fruit, canned or in glass, viz.:		
In glass, packed	1	2
In cans, boxed, N. O. S., L. C. L.	4	
Same, C. L.	5	
Fruit, dried, viz.:		
In C. L., 24,000 pounds minimum		6
L. C. L., as follows:		
Apples	4	
Berries, N. O. S.	4	
Currants	2	3
Dates	1	
Figs	1	
Peaches	4	
Pears; same as Apples.		
Prunes, in boxes or kegs	1	
Prunes, in barrels or casks	3	
Raisins	2	3
N. O. S.	3	
Fruit, green, viz.:		
NOTE.—When green fruits are shipped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
Apples, in boxes, L. C. L., prepaid, or guaranteed		
Apples, in barrels or crates, actual weight	3	6
Apples—mixed car-loads of apples, beets, cabbage, onions, potatoes, and turnips may be taken at the same rate as straight car-loads of either article.		

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F	Class.	Class if Released.
Fruit, green—Continued.		
Apples, in barrels, crates, boxes or in bulk, C. L.	--------	6
Bananas, viz.:		
Loose or in paper sacks, lots less than 2,000 pounds, prepaid	1½	--------
Loose or in paper sacks, lots of 2,000 pounds or over, but less than 10,000 pounds, prepaid	1	--------
Loose or in paper sacks, lots of 10,000 pounds or over, prepaid or guaranteed, L. C. L.	2	--------
In crates, boxes, barrels, or cloth sacks, prepaid or guaranteed, L. C. L.	2	--------
Loose or packed, C. L., minimum weight 20,000 pounds	3	--------
NOTE.—Lines are authorized at their option to pass banana messengers for the purpose of looking after the proper ventilation of cars and otherwise caring for shipments; said messengers to be returned free on passenger trains within three days after arrival of fruit at destination. Messengers must not be passed with L. C. L. shipments, and not more than one messenger with one single consignment from one consignor to one consignee, and free transportation will only be given to messengers actually in charge of banana shipments, and will not be allowed on account of fruits and vegetables of any other description.		
Berries, N. O. S., prepaid	--------	1
Cranberries	3	--------
Grapes, prepaid, L. C. L.	--------	1
Grapes, in casks or barrels, for wine purposes, L. C. L., 24,000 pounds	--------	5
Grapes in casks or barrels, for wine purposes	--------	6
Grapes, C. L., minimum weight 20,000 pounds	1	3
Lemons	1	2
Oranges, packed in cylindrical orange boxes, 20 per cent. higher than rate charged for oranges packed in boxes of standard size and shape.		
Oranges, N. O. S.	1	2
NOTE.—When oranges are transferred in transit from ventilator to refrigerator cars, any icing charges incurred thereon must be paid by consignee.		
Pears; same as Apples.		
Pineapples, Florida, per standard box of 160 pounds, will take double the commodity rate per standard box of oranges where such commodity rates on oranges exist.		
Pineapples, N. O. S., packed, actual weight, prepaid or guaranteed	--------	2
N. O. S., prepaid or guaranteed	1	2
Fruit bins; see Bins, fruit.		
Fruit jar caps and tops; same as Fruit Jars, common.		
Fruit jars; see Glass and Glassware.		
Fruit juices; see Preserves.		
Frumentum; same as Cerealine.		
Fullers' earth; see Earth, Fullers'.		
Furnaces, viz.:		
Clay, pail-shaped, loose, L. C. L.	--------	6
Clay, pail-shaped, released, C. L.; same as Brick, fire, C. L.		
Evaporator; see Agricultural Implements.		
Heating, not packed	--------	1
Heating, packed	--------	3
Smelting, iron, S. U.	1	3
Same, K. D.	3	5
Furniture, N. O. S., in the white; same as Finished Furniture.		
Furniture, when manufactured of pine, poplar, oak or other common woods, C. L., viz.:		
Chairs, finished, K. D., C. L., minimum weight 20,000 pounds	5	--------
Chairs, in the white, K. D., C. L., minimum weight 20,000 pounds	6	--------
Chairs, N. O. S., C. L., minimum weight 8,000 pounds	3	4
Chair stuff or stock, N. O. S., parts not joined together in the white, minimum weight 20,000 pounds	4	5
Chair stock, wood, namely: Bent arms, in crates or bundles; brace arms, in sacks, in the rough, any quantity	A	--------
Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds	5	6
Refrigerators and ice chests, stained, minimum weight 12,000 pounds	4	--------
N. O. S., minimum weight 12,000 pounds	3	4
Furniture, when manufactured of pine, poplar, oak or other common woods, L. C. L., viz.:		
Bedsteads, folding, boxed or crated	1	2
Bedsteads, N. O. S., wrapped or crated	2	3
Bed slats in bundles or crates	2	3
Bureaus, wrapped or crated	2	3
Cabinets, kitchen, tin; same as Safes, kitchen.		
Church furniture, wrapped or crated, S. U.	1½	1
Same, K. D.	2	3
Cots, S. U.	1	2
Cots, K. D. or folded	2	3
Cribs, K. D. or folded	2	3
Desks and seats, school, S. U. or folded	2	3
Same, K. D.	3	4
Desks, N. O. S., wrapped or crated	1	2
Frames, bureau glass, in bundles	1	2
Frames, lounge, S. U.	1½	1
Frames, lounge, backs taken off	1	2
Refrigerators and ice chests, stained	3	--------
Safes, pantry, meat or kitchen, S. U.	1½	1
Same, K D., packed	2	3
Sideboards, wrapped or crated, L. C. L.	2	--------
Same, C. L.	3	--------
Slats, bed; see Bed Slats.		
Stands, hall, wrapped or crated	2	3
Tables, wrapped or crated, S. U.	1½	1
Tables, K. D. flat	2	3
Table legs, slides, leaves and supports	2	3
Wardrobes, wrapped or crated, S. U.	1½	1
Same, K. D.	2	3

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F	Class.	Class if Released.
Furniture—Continued.		
Washstands, wrapped or crated	2	3
N. O. S., wrapped or crated, S. U.	1½	1
N. O. S., wrapped or crated or boxed, K. D.	2	3
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut or other hard woods, C. L., viz.:		
Chairs, N. O. S., 8,000 pounds minimum	2	3
Chairs, reclining, boxed or crated	1½	--------
Chair stuff or stock, N.O. S., parts not joined together, in the white, minimum weight 20,000 pounds	4	5
Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds	5	6
Desks, school, or school seats, K. D. or folded, minimum weight 12,000 pounds	3	4
Refrigerators and ice chests, packed or wrapped, minimum weight 12,000 pounds	3	--------
N. O. S., minimum weight 12,000 pounds	2	3
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut or other hard woods, L. C. L., viz.:		
Bedsteads, folding, boxed or crated	1	2
Bedsteads, N. O. S., wrapped or crated	1	2
Bureaus, wrapped or crated	1	2
Chairs, reclining, boxed or crated	1½	--------
Church furniture, wrapped or crated, S. U.	--------	1½
Same, K. D.	--------	2
Cots, S. U.	1½	1
Cots, K. D. or folded	2	3
Cribs, K. D. or folded	1	2
Desks and seats, school, S. U. or folded	1	2
Same, K. D.	2	3
Desks, N. O. S., wrapped or crated	1	2
Frames, bureau glass, in bundles	1	2
Frames, lounge, S. U.	1½	1
Frames, lounge, backs taken off	1	2
Frames, parlor	1½	1
Frames, picture or mirror, bundles	1½	1
Same, in boxes	1	2
Lounges, upholstered, backs taken off	1½	1
Racks, hat, wrapped or crated, S. U.	1½	1
Same, K. D. or folded	1	2
Refrigerators and ice chests, packed or wrapped	2	--------
Sideboards, wrapped or crated	1½	1
Sofas, N. O. S., and tete-a-tetes, wrapped or crated	1½	1
Sofa, nedofik, adjustable; same as Sofas, N. O. S.		
Stands, hall, wrapped or crated	1	2
Tables, wrapped or crated, S. U.	D 1	1½
Tables, K. D. flat	1	2
Table legs, slides, leaves and supports	2	3
Wardrobes, wrapped or crated, S. U.	D 1	1½
Same, K. D.	1	2
Washstands, wrapped or crated	1	2
N. O. S., wrapped or crated, S. U.	D 1	1½
N. O. S., wrapped or crated or boxed, K. D.	1	2

F	Class.	Class if Released.
Furniture, not included in the foregoing lists, viz.:		
Beds, springs or woven wire	1½	--------
Beds, springs or woven wire, C. L., minimum weight 12,000 pounds	3	4
Bedsteads, iron or brass, viz.:		
S. U., L. C. L.	--------	1
K. D., L. C. L.	--------	2
C. L., minimum weight 12,000 pounds	--------	4
Bookcases, wrapped or crated	1½	1
Castors, roller, packed, L. C. L.	2	--------
Chairs, bamboo, rattan, reed or willow	3 T 1	--------
Chairs, wood, with cane, splint, rattan, reed, willow, bamboo or solid wooden seats, whether manufactured of common or hard wood, S. U.	1½	1
Same, K. D., boxed, crated or wrapped in bundles	1	2
Chairs, barber, dental or surgical, boxed or crated	1½	--------
Chairs, camp or folding seat	1½	1
Chairs, opera, iron, packed, K. D., L. C. L.	1½	1
Chairs, opera, iron, packed, C. L., minimum weight 20,000 pounds	3	--------
Chairs, reclining, boxed or crated	1½	--------
Chairs and step-ladder combination, S. U.	1½	--------
Same, K. D., in bundles	1	--------
Chairs, upholstered, S. U.	--------	1½
Same, K. D., boxed, crated or wrapped	1	--------
Same, K. D., boxed, crated or wrapped in bundles	D 1	1½
Cushions, furniture, in bales or cases, O. R. C.	1	--------
Easels	D 1	1½
Filing cabinets, boxed or crated (not taken unless boxed or crated)	1	--------
Filing cases or document boxes, boxed or crated (not taken unless boxed or crated)	D 1	--------
Fixtures, for fitting banks, stores, saloons, offices, etc., of hard or soft woods, polished or finished, with or without mirror inserted in panels or openings to be fitted thereto, K. D., and fully boxed, wrapped or crated (mirrors to be properly boxed) L. C. L.	1½	1
Same, C. L., minimum weight 12,000 pounds	2	3
Lounges, rattan or willow	1½	1
Marble, slate, granite or stone slabs, for furniture or mantels; see Marble.		
Mattresses, hair, wool, moss, feather, spring or woven-wire	1½	--------
Mattresses, shuck, excelsior, straw, cotton or shoddy	3	--------
Spiral spring, in packages containing two or more, compressed not to exceed 3 inches per mattress in thickness	1	--------
Wire, entirely taken apart and K. D., boxed	2	--------
Poles and rods, curtain, viz.:		
Stained, varnished or otherwise finished, boxed or crated	1	--------
In the rough, in boxes, crates or bundles, L. C. L.	2	4

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F	Class.	Class if Released.
Furniture—Continued.		
Same, C. L., minimum weight 12,000 pounds	5	6
In the white	4	
Same, packed or in rolls, strapped or securely tied in bundles (carload shipments, all rail, may be taken loose)	A	
Refrigerators, metallic, L. C. L.	2	
Same, C. L., minimum weight 12,000 pounds	3	
Refrigerator or cooling-room material, in complete sets, K. D., minimum weight 1,500 pounds each	3	4
Safes or covers, cheese	1	
Settees; same as Chairs.		
Springs, bed and furniture, in bundles, wired together	1½	
Springs, bed and furniture, compressed and packed in barrels, casks or boxes	3	
Springs, bed, spiral or coil, compressed and crated	3	
Stands or racks, music, viz.:		
Bamboo, reed or willow, crated or boxed	D 1	1½
Iron or wood, wrapped, crated or boxed, S. U.	1½	1
Iron or wood, K. D. flat, wrapped, crated or boxed	2	3
Stands, revolving, display, wooden, viz.:		
Boxed or crated, S. U.	1½	1
Boxed or crated, K. D., shelves, caps and bases taken off	1	2
Stools, piano	1	
Common wood seat, C. L., minimum weight 8,000 pounds	3	4
Tables, bamboo, rattan, reed or willow	3 T 1	
Tables, billiard, and billiard table beds, boxed	D 1	1
Wall cases, partly of glass panels	1½	1
Furs; see Hides.		
Fuse	1	
Fustic, extract, in barrels or casks	4	5
G		
Galvanized iron watering pots; see Pots, watering, galvanized iron.		
Gambier	4	
Game; same as Poultry.		
Gas, in iron buoys, requiring flat or gondola car, minimum weight 5,000 pounds each	1	
Gas, for dental purposes or for calcium lights, in cylinders, O. R. L.		1
Gas, liquid, carbonic acid, in iron tubes and soda water retorts	2	4
Gas purifier boxes, C. L.	3	5
Gas trays; see Trays, gas.		
Gasoline; see Oil.		
Gauges, steam; see Machinery and Machines.		
Gelatine	1	
Generators, gas; see Machinery and Machines.		
Gigs; see Vehicles.		
Ginger, ground, in boxes	2	
Ginger, in bags	3	
Ginger ale; see Ale.		
Ginghams; see Dry Goods.		
Gins; see Agricultural Implements.		
Ginseng	1	
Glass and glassware, viz.:		
Battery jars, in packages, O. R. B., L. C. L.	2	
Same, C. L., minimum weight 20,000 pounds	6	

G	Class.	Class if Released.
Glass, etc.—Continued.		
Bottles, viz.:		
Ale, beer and porter, empty, returned; see Ale and Beer Packages.		
Common, packed, L. C. L.	3	4
Common, packed, C. L.	3	5
Common, packed, in bulk, C. L., minimum weight 20,000 pounds		5
Oil, in metal jackets	1	2
Soda water, mineral or aerated water (glass or earthenware), empty, returned to original shipper and point of shipment, packed either in packing cases or otherwise	4	E
Carboys, viz:		
Empty, L. C. L.	D 1	3
Empty, C. L., minimum weight 20,000 pounds	3	5
Empty, returned, L. C. L		4
Empty, returned, C.L., minimum weight 15,000 pounds		6
Cathedral, viz.:		
Rough, framed or leaded, in packages, O. R. B., L. C. L.		1
Rolled, comprising all varieties of cast or rolled colored glass, not framed or leaded, L. C. L.	2	3
Same, C. L., O. R. B.		4
Colored, stained, decorated, enameled, ground, figured or etched, L. C. L.	1½	1
Same, C. L.	1	2
Chimneys, packed, L. C. L.	1	2
Same, C. L., minimum weight 16,000 pounds	3	4
Demijohns, viz.:		
Empty, not packed, L. C. L.	4 T 1	3 T 1
Empty, N. O. S., packed, L.C. L.	D 1	1½
Empty, each enclosed in a separate box or crate, L. C. L.		1
Filled, packed (if not packed or boxed, not taken), L. C. L.	D 1	1½
Filled or empty, C. L.	3	5
Electric light globes or bulbs, L. C. L.	D 1	
Same, C. L., minimum weight 16,000 pounds	3	
Fruit jars, common, packed, L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	3	5
Glass, broken or cullet, in packages, L. C. L.	5	
Same, C. L.	A	
Glassware, viz.:		
Common, N.O.S., not engraved or etched, L. C. L.	1	2
Same, C. L., minimum weight 20,000 pounds	2	1
Fine, engraved or etched	D 1	1
Fine, N. O. S.	D 1	1
Insulators, packed		4
Lanterns, packed	1	
Lantern globes	2	3
Mirrors, viz.:		
Over 7x12 feet, packed, special contract.		
Over three feet, not exceeding 7x12, packed	D 1	2
Three feet or under, packed	D 1	3
Oil cans, with metal jackets, packed; see Cans, empty.		
Plate glass, boxed, viz.:		
Capable of being loaded in box cars, N. O. S., L. C. L.	1½	1
Same, C. L.	1	2
When boxes are of such size as to require flat or gondola cars, shipments to be received for transportation only when		

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G	Class.	Class if Released.
Glassware—Continued.		
properly loaded and secured by suitable framework firmly attached to cars by shipper, and to be unloaded by consignee or at his expense, C. L., minimum weight 10,000 pounds	--------	2
Rough or ribbed glass (not glazed sash), for vaults, skylights, roofs and floors, L. C. L.	3	4
Same, C. L.	4	5
Show or Display Cases and Cabinets, set up or knocked down, in straight car-loads or in mixed car-loads with fixtures for fitting Post Offices, Stores, Offices, Banks, Barber Shops, etc., with or without mirrors (glass to be properly boxed), minimum weight 10,000 pounds	1	--------
Showcases, entirely boxed (not taken unless entirely boxed)	D 1	1½
Signs, prepaid	3 T 1	1
Tiling, sidewalk, of glass and iron; see Tiling.		
Tumblers, common, packed, L. C. L.	1	2
Same, C. L., minimum weight 20,000 pounds	2	3
Window glass, viz.:		
Common, 80 united inches in dimension or under, L. C. L.	3	4
Same, C. L.	4	5
Over 80 united inches in dimension, L. C. L.	2	3
Same, C. L.	3	4
NOTE.—"United inches" means the length and breadth of package added together.		
Glass ball taps; see Taps.		
Glass cutting boards; see Boards, cutting, glass.		
Glucose and glucose syrup; same as Molasses.		
Glucose, refuse or gluten meal, in barrels or casks, L. C. L.	--------	6
Glucose, refuse or gluten meal, when shipped to fertilizer manufacturers, C. L.; see Fertilizers.		
Glue, liquid, in glass, boxed	2	--------
Glue, in barrels or casks	4	--------
Glutrose in barrels, kegs or casks	4	--------
Glycerine, viz.:		
In cans, boxed	1	--------
In barrels or casks	3	4
In iron drums	3	4
Glycerine, nitro; see Explosives.		
Grader's outfit; see Outfits.		
Grain, brewers', dried (refuse malt) C. L	D	--------
Grain, packed, any quantity	D	--------
Grain, in bulk, C. L.	D	--------
Granite; see Marble.		
Granite roofing; see Roofing.		
Graniteware or granite stamped ware; see Agateware.		
Granulated steel; see Iron and Steel Articles.		
Granulators, tobacco; see Agricultural Implements.		
Grapes; see Fruit, green.		
Graphite, crude, C. L.	P	--------
Graphite, ore; see Ore.		
Graphophones; see Phonographs.		
Grass, turf; see Turf.		
Grates, viz.:		
Loose, L. C. L.	1½	1

G	Class.	Class if Released.
Grates—Continued.		
Packed, L. C. L.	2	3
Packed or loose, C. L.	--------	5
Grates, parts of, viz.:		
Bars; see Iron and Steel Articles.		
Baskets, loose	1	3
Baskets, packed	2	4
Fixtures, loose, L. C. L.	1½	1
Fixtures, packed, L. C. L.	2	3
Fixtures, C. L.	--------	5
Fronts, fenders and frames, loose	1	3
Fronts, fenders and frames, packed	2	4
Gravel, C. L.	P	--------
Gravestones; see Monuments.		
Grease, viz.:		
Axle, all kinds	6	--------
Car, in barrels	6	--------
N. O. S., in barrels or kegs	3	5
N. O. S., in buckets, tubs or kits	2	3
Grenades; see Extinguishers.		
Griddles, soapstone; see Soapstone Griddles.		
Grindstone fixtures, iron; see Iron and Steel Articles.		
Grindstone frames, with or without grindstones, S. U., L. C. L.	1	--------
Same, K. D., or tied in bundles, L. C. L.	3	--------
Same, in straight C. L. or in mixed C. L., with grindstones	6	--------
Grindstones, L. C. L.	--------	6
Grindstones, not mounted, C. L.	6	A
Grindstones, shipped with whetstones, C. L.; see Whetstones.		
Grits, viz.:		
In bags; same as Corn Meal.		
In barrels; same as Flour in barrels.		
In boxes or drums, L. C. L.	4	--------
Same, C. L.	5	--------
Groceries, N. O. S.	2	--------
Guano horns, tin, N. O. S.	D 1	--------
Guano horns, tin, crated, released	--------	3
Guano; see Fertilizers.		
Guards, for street cars; see Iron and Steel Articles.		
Gum, viz.:		
Camphor; see Camphor.		
Copal, shellac and kowrie	2	--------
Chewing	4	--------
N. O. S.	2	--------
Gun cotton; see Explosives.		
Gunny bags; see Bags.		
Gunpowder; see Explosives.		
Guns, rifles; see Fire-arms.		
Gutters, hanging; see Iron and Steel Articles.		
Gypsine; see Wall Finish.		
Gypsum land plaster (fertilizer); see Fertilizers.		

H

Hair, viz.:		
Cattle, for plastering, pressed in bales	4	--------
Curled, pressed, in bales	1	--------
In sacks	1	--------
Felt	1	--------
Hair goods, manufactured, packed in boxes	D 1	--------
Hair rope; see Rope.		
Hames; see Saddlery.		
Hammocks, portable, wooden, with or without canopy tops, K. D., in bundles	1	2
Hammocks, N. O. S., with or without fixtures	1¼	1
Hams; see Meats.		

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H	Class.	Class if Released.
Handles, viz.:		
Broom, boxed or crated, or in bundles, L. C. L.	A	
Broom, C. L.	A	P
Broom handles and broomcorn, mixed, C. L.; see Broomcorn.		
Plow; see Agricultural Implements.		
N. O. S., boxed or crated, L. C. L.	A	
N. O. S., C. L.	A	P
Hangers, barn door; see Iron and Steel Articles.		
Hangers, eave trough	2	
Hangers, timber; see Iron and Steel Articles.		
Hangers, N. O. S.; see Machinery.		
Hardware, saddlery; same as Hardware, N. O. S.		
Hardware, N. O. S., boxed	2	
Harness; see Saddlery.		
Harrows; see Agricultural Implements.		
Harrow teeth; see Iron and Steel Articles.		
Harvesters; see Agricultural Implements.		
Hatchets, boxed; same as Axes.		
Hat blocks; see Blocks.		
Hat racks; see Furniture.		
Hats and caps; same as Dry Goods, N. O. S.	1	
Haversacks	1	
Hay, fodder and straw, pressed in bales, L. C. L.	5	6
Same, C. L., minimum weight 20,000 pounds	D	
Hay, fodder and straw, pressed in bales, in mixed car-loads with grain, millstuff, bran, shorts or shipstuff, minimum weight 20,000 pounds	D	
Hay, salt; see Sea Grass.		
Hay racks, iron; see Iron and Steel Articles.		
Heading; same as Barrel Material.		
Headlights, boxed	D 1	
Hearses; see Vehicles.		
Heaters, steam; see Radiators.		
Hektograph composition	1	
Hemp, in bales	3	
Hemp packing; see Packing.		
Hemp stalks, in bales or bundles	5	
Herbs; see Roots.		
Hessians, in original bales	6	
Hide, scrap (raw hide)	6	
Hide trimmings and scrapings; see Fleshings.		
Hides, furs, peltries and skins, viz.:		
Furs, in bags	3 T 1	
Furs, in boxes, bundles or trunks, strapped	D 1	
Furs, N. O. S.; see Skins, N. O. S.		
Hides, dry, loose, L. C. L.	1	
Hides, dry, tied in bundles or bales, L. C. L.	2	
Hides, dry, C. L., minimum weight 20,000 pounds	5	
Hides, green	5	
Hides, green, salted	6	
Peltries; see Skins, N. O. S.		
Skins, deer, pressed in bales	2	
Skins, N. O. S., furs and peltries, value limited to 25 cents per pound, in bags	D 1	1
Same, pressed in bales	1	2
Same, N. O. S.	D 1	
Skins, sheep, dry, in bales	1	
Hides, furs, etc.—Continued.		
Same, green, in bundles	2	
Same, salted, in bundles	3	
High wines; see Liquors.		
Hinges; see Iron and Steel Articles.		
Hives, bee; see Bee Hives.		
Hobby-horse; see Toys.		
Hods, viz.:		
Brick or mortar, wooden, S. U.	3	
Same, K. D.	5	
Brick or mortar, iron or steel; see Iron and Steel Articles.		
Coal; see Buckets.		
Hoes; see Agricultural Implements.		
Hogsheads, empty, prepaid	2	
Hoisters or carriers, hay; see Agricultural Implements.		
Holders, clothes line; see Clothes Line Holders.		
Holders and cutters of rolled paper; see Paper Holders and Cutters.		
Hollowware, viz.:		
Shipped separately from stoves, loose or in bundles, L. C. L.	1	3
Same, C. L., minimum weight 20,000 pounds	3	5
Same, packed, L. C. L.	1	3
Shipped with stoves; see Stoves.		
Hominy, viz.:		
In bags; same as Meal, corn.		
In barrels; same as Flour in barrels.		
In boxes; same as Grits in boxes.		
Hominy flake; same as Meal, oat.		
Honey, viz.:		
In comb, boxed	1	3
In glass or tin, boxed	1	3
In barrels or kegs	3	5
Honey extractors, crated	1	
Honey section boxes or frames, in crates or boxes	3	4
Hoods, electric light; see Electric Light Hoods.		
Hoofs and horns, C. L.	A	
Hoofs and horns, in packages, L. C. L.	4	
Hoof stuffing, in tubs, kegs and half-barrels or barrels	4	
Same, N. O. S.	3	
Hooks, backband; see Saddlery.		
Hooks, iron; see Iron and Steel Articles.		
Hooks, meat, returned; see Meat Boxes.		
Hoop poles, C. L.	O	
Hoop splits, in bundles, C. L.	O	
Hoopskirts	D 1	
Hoops, barrel, wooden; same as Barrel Material.		
Hoop, truss, coopers'	1	
Hops, in boxes	1	
Hops, in bales	2	
Horns; see Hoofs.		
Horse and mule shoes; see Iron and Steel Articles.		
Horse powders; see Powders.		
Horse powers; see Agricultural Implements.		
Horses, stitching, crated, S. U.	1	
Horses, stitching, boxed, K. D.	3	
Hose, viz.:		
Canvas, loose		1
Canvas, in boxes or bales	2	
Leather	2	
Rubber	3	
Hose carriages; see Vehicles.		
Hosiery, cotton	5	
Hospital stores	1	

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Household goods and old furniture, subject to the following rules, viz.:

1—Each article must be plainly marked or tagged.
2—Bundles of bedding, trunks of clothing, household goods or similar articles (not furniture) will not be received for transportation unless packed. Chests of similar articles must be strapped or securely nailed. This does not apply to household goods, C. L.
3—Any agent receiving this class of freight contrary to the foregoing rules will be charged with such expense (for boxing or transportation) as may be necessary to forward goods to destination without delay.
4—Bills of lading and way-bills must designate character and number of packages.
5—These instructions apply to old and second-hand furniture, clothing, bedding, etc.; not to new articles.
6—Shipments designated to points beyond the Southeastern Freight Association territory must be released and prepaid, and the original release attached to way-bill accompanying the shipment.
7—In all cases where limitation of value is expressed in the classification, it must be written out or stamped in full upon bills of lading, and shippers must be required to accept in writing the limitations expressed. Agents must respect this rule and require acceptance by the shipper.
8—The classification of "household goods and old furniture" will not cover shipments of second-hand furniture, shipped by furniture dealers, or for sale. Such shipments must be charged for at regular furniture rates.

H	Class.	Class if Released.
Household Goods—Continued.		
Household goods and old furniture, packed, value over $5 per 100 pounds, and full value expressed in bill of lading, said valuation to apply only in case of loss or damage	D 1	1
Household goods and old furniture, well packed, value limited to $5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, L. C. L.	1	4
Same, C. L., minimum weight 20,000 pounds	2	N
Household goods and old furniture, with live stock, not exceeding five head, one attendant to have free passage on same train as car (shipper's option), value limited to $5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, C. L., minimum weight 20,000 pounds	D 1	N
Houses, portable, L. C. L.	4	--------
Same, C. L.	6	--------
Hubs; see Vehicle Materials.		
Hullers; see Agricultural Implements.		
Hulls, cotton mote	A	--------
Hulls, cotton-seed, in bulk, L. C. L., not taken.		
Hulls, cotton-seed, in bulk, C. L.; see Fertilizers.		
Hulls, cotton-seed, in bags, barrels or casks; see Fertilizers.		
Husks or shucks, viz.:		
Hackled or bleached, for manufacturing purposes, compressed in bales, L. C. L.	4	--------
Same, C. L., minimum weight 20,000 pounds	D	--------
Loose or in bags, not taken.		
N. O. S., compressed in bales, L. C. L.	5	6
Same, C. L., minimum weight 20,000 pounds	D	K
Hydrants; see Iron and Steel Articles.		
I		
Ice, C. L., prepaid, guaranteed	--------	L
NOTE.—With shipments of ice, C. L. lots, 1,000 pounds of sawdust, chaff or other packing will be allowed free.		
Ice, L. C. L., packed (or in quantities of not less than 5 tons, unpacked), prepaid or guaranteed, 25 per cent. higher per 100 pounds than C. L. rate.		
Ice-cream material, in cans containing 5 gallons or more	1	2
Images and figures, bronze or metal, packed, not iron statuary	3 T 1	D 1
Images and figures, wax, boxed and securely packed	3 T 1	D 1
Incubators, boxed or crated, K. D., L. C. L.	1	--------
Same, C. L., minimum weight 15,000 pounds	3	--------
Indigo	1	--------
Indigo auxiliary; same as Indigo.		
Indigo extract, in barrels	3	4
Infusorial earth; same as Food Preservatives.		
Ingots, steel; see Iron and Steel Articles.		
Ink, viz.:		
Printing, in wood	4	--------
Printing, in other packages	3	--------
Marking fluid, in wood	4	--------
N. O. S., in wood	4	--------
Writing fluid, in glass or stone, boxed	3	--------
Insecticide, in boxes or barrels (used for field crops)	3	4
Instruments, viz.:		
Musical; see Musical Instruments.		
Nautical, viz.:		
Compasses, mariner's, boxed	--------	D 1
Surgical; see Surgical Instruments.		
Insulators; see Glass and Glassware.		
Iron and steel articles, boxed or crated, N. O. S.	1	2
Iron and steel articles (not boxed or crated, unless so specified), viz.:		
Anchors	5	--------
Anvils	5	--------
Architectural; see Special Iron.		
Awning and shade frames and fixtures, K. D., in bundles, wired or crated	2	--------
Axles, viz.:		
Car; see Special Iron.		
Carriage or wagon, loose or wired together; see Special Iron.		

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I	Class.	Class if Released.
Iron and steel—Continued.		
Carriage or wagon, crated	4	
Bar, band, boiler and plate, all unpacked; see Special Iron.		
Bar steel, crated, so as to permit easy inspection; see Special Iron.		
Bed fasteners, in barrels or casks and contents marked thereon	4	
Bells, viz.:		
Cast iron, L. C. L.	2	3
Cast iron, C. L.		5
Sheet iron, packed	3	
Blooms and billets, steel, L. C. L.; same as Pig Iron, L. C. L.		
Blooms and billets, steel, per ton of 2,240 pounds, C. L.; same as Pig Iron, per ton of 2,268 pounds, C. L.		
Bolts, nuts, rivets and washers, in kegs, casks, barrels or drums; see Special Iron.		
Bolts, nuts, rivets and washers, except in kegs, casks, barrels or drums	2	
Booths, viz.:		
Police patrol, sheet iron, S. U., L. C. L.		2
Same, C. L.		5
Voting, L. C. L.		2
Voting, C. L.		5
Boxes and skeins, viz.:		
Vehicle, boxed	2	
Vehicle, loose, N. O. S.	3	
Vehicle, in kegs, barrels or casks, released; see Special Iron.		
Wagon axle, loose, L. C. L.	3	
Wagon axle, shipped on axles, said axles loose or in bundles	6	
Wagon axle, loose, C. L., owners to load and unload; see Special Iron.		
Boxes, safe deposit, L. C. L.	2	
Same, C. L.	4	
Box straps (metal bands), packed in boxes	2	
Box straps (metal bands), packed in barrels	6	
Brackets, shelf, steel, N. O. S., L. C. L.	4	
Same, C. L.	5	
Brakes, viz.:		
Wagon, in boxes or loose, tied in bundles, L. C. L.	2	
Wagon, packed in barrels, L. C. L.	5	
Wagon, C. L.	6	
Brake beams; see Special Iron Articles.		
Brake ratchets, wagon; same as Brakes, wagon.		
Brake shoes, in boxes or casks, contents described on packages	5	6
Brake shoes, wired in bundles; see Special Iron.		
Brake shoe slugs, in boxes or casks, contents marked on packages	5	6
Bridge iron and bridge material; see Special Iron.		
Buckets, viz.:		
Elevator, pressed in packages, owner's risk of wet and rust, L. C. L.		4
Same, C. L.		5

I	Class.	Class if Released.
Iron and steel—Continued.		
Galvanized iron, closely nested, L. C. L.	1	3
Galvanized iron, C. L., minimum weight 20,000 pounds		4
Ore, not less than 1,000 pounds each charged for	6	
Buckles, turn, N. O. S.	2	
Buckles, turn, wrought iron truss, L. C L.	4	
Same, C. L.	5	
Cans, galvanized iron, viz.:		
For manufacture of ice, nested, L. C. L.		1
Same, C. L.		4
N. O. S.	1	2
Car replacers, in bundles; see Special Iron		
Car spring plates and journal box lids	6	
Casks, for ammonia water, naphtha, etc., returned, empty	6	
Castings, viz.:		
In boxes	2	
In kegs, barrels, casks or crates (not machinery or sewing machines)	4	5
Unpacked (not machinery or parts thereof), each piece weighing under 200 pounds	3	5
Unpacked (not machinery or parts thereof) each piece weighing 200 pounds or over; see Special Iron.		
Castings in car-loads:		
Castings, rough, N. O. S. (not machinery nor parts thereof, nor sewing machines nor parts thereof, nor stove castings), packed in barrels or kegs or loose; see Special Iron.		
Draft iron; see Special Iron.		
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Cattle guards; see Special Iron.		
Ceiling, viz.:		
In boxes, bundles or rolls, O. R. of wet and rust, L. C. L.		5
Same, C. L.		6
N. O. S.	2	
Cesspools	4	
Chains, viz.:		
Cable	5	
In boxes	5	
In kegs, casks or barrels, value limited to 2 cents per pound; see Special Iron.		
In casks or barrels, N. O. S.	5	
Loose	3	
Chain, belting, packed in casks or barrels, value limited to two cents per pound	6	
Chain, belting, N. O. S., in boxes, barrels or kegs	5	
Chain, iron, in coils; see Special Iron rates.		
Chairs; see Statuary, Iron.		
Cones, blacksmith's; same as Anvils.		
Cores and spools, iron; see Spools.		
Cornices, galvanized or sheet iron; see Cornices.		
Cotton mill rollers; see Machinery.		
Couplers, car, patent; see Special Iron Articles.		

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I	Class.	Class if Released.
Iron and steel—Continued.		
Couplings, shafting, steel; same as Machinery, N. O. S.		
Covers, manhole, packed, and contents described, or wired in bundles	3	5
Cranes, iron, mail, railroad	2	
Crowbars; see Special Iron.		
Cylinders, for holding acids; see Drums, iron.		
Dogirons, cast, value limited to 2 cents per pound; same as Castings.		
Dogirons, N. O. S., packed	2	
Doors	4	
Door hangers and tracks, N. O. S.; same as Hardware.		
Door hangers and tracks, in crates or wired together in bundles	4	
Drawbars (not automatic couplings), crated or wired in bundles		6
Drive-well points, boxed	2	
Drums, empty or returned, used for transporting coal oil or its products, L. C. L.	1	3
Same, C L.	3	6
Drums, iron, empty or returned, N. O. S.	6	
Drums, tubes, cylinders, egg-shaped retorts, for holding acids, when open cars are required for transportation	1	
Fencing, expanded iron	5	
Fencing, N. O. S.	3	5
Fencing, field, woven wire, in rolls	5	
Fenders, for street cars, L. C. L.	2	
Same, C. L.	4	
Filings and rust, iron; see Special Iron Articles.		
Fire escapes, with or without water-pipe, in sections not over fifteen feet in length, in bundles or crates	3	5
Fish bars, fastenings, and steel rail braces; see Special Iron.		
Fittings, pipe; see Pipe Fittings, iron.		
Fixtures, viz.:		
Awnings and shade; see Awning Fixtures, iron.		
Grates; see Grates, parts of.		
Grindstone, not embracing cog-wheels or pulleys, in boxes, bundles or casks	4	
Flasks, moulders, and pipe; same as Castings.		
Flue iron; same as Sheet Iron.		
Flues, boiler	4	
Flues, tobacco, sheet iron	1	
Flues, N. O. S.	4	
Forgings, viz.:		
In boxes	2	
In kegs, N. O. S.	5	
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Frames, awning and shade; see Awning Frames, iron.		
Galvanized iron cornices; see Cornices.		
Galvanized iron work, N. O. S.	2	4
Galvanized sheet iron; see Iron, sheet.		
Grate bars; same as Castings.		
Grate baskets, fronts, fenders and frames; see Grates, parts of.		

I	Class.	Class if Released.
Iron and steel—Continued.		
Guards, for street cars, L. C. L.	2	3
Same, C. L.	4	6
Gutters, hanging, galvanized, viz.:		
Not nested, L. C. L.		1
Same, C. L.		4
Same, nested, in crates, L. C. L.		2
Same, C. L.		4
Harrow teeth, in kegs or barrels; see Special Iron.		
Harrow teeth, packed, N. O. S.	6	
Hinges, in boxes, contents marked or stenciled thereon	4	
Hinges and hooks, in kegs, barrels or casks, contents marked or stenciled thereon	5	
Hods, brick or mortar, S. U.	3	
Same, K. D.	5	
Hooks; see Hinges, iron.		
Hydrants, fire-plugs and water gates, cast iron, L. C. L.	4	
Same, C. L.	5	
Ingots, steel; same as Blooms and Billets, steel.		
Iron, sulphate of, shipped to fertilizer factories; see Fertilizers.		
Jail work; see Prison Work, iron.		
Kegs, powder, sheet iron, owner's risk of wet and rust, L. C. L.		1
Same, C. L., minimum weight 20,000 pounds		5
Kettles or cans, large, cast iron	2	4
Kilns, lime, or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grates and floors, crated, boxed or in bundles, K. D., released, L. C. L.		6
Same, released, C. L.; see Special Iron.		
Same, not released, C. L.	5	
Knuckles, steel, parts of patent car couplers; see Special Iron.		
Lap-rings; see Special Iron.		
Lasts, shoe, in boxes or barrels, value limited to 2 cents per pound, contents described on packages	4	5
Lathing, expanded iron	5	
Lathing, in boxes or bundles, L. C. L.	3	
Same, C. L.	6	
Links and pins, viz.:		
In boxes	2	
In kegs	5	
In bundles, barrels or casks; see Special Iron.		
Magazines, powder, portable, empty	1	
Magazines, powder, stationary, K. D. flat, in bundles, crates or boxes	4	
Mandrels, blacksmith's; same as Anvils.		
Mangers or hay racks, viz.:		
Loose, L. C. L.	2	3
Wired in bundles or nested and crated, L. C. L.	3	4
Wired in bundles or nested and crated or loose, C. L., minimum weight 15,000 pounds		5
Mantels, not packed	1	3
Mantels, packed	2	4
Matting, floor, in rolls or bundles, owner's risk of wet and rust	1	2
Mattocks, in boxes	2	

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I	Class.	Class if Released.
Iron and steel—Continued.		
Mattocks in bundles, barrels or kegs; see Special Iron.		
Moulds, bottle, loose	2	
Moulds, ingot, crated	4	6
Muck and puddle bar iron, L. C. L.; same as Pig Iron, L. C. L.		
Muck and puddle bar iron, per ton of 2,240 pounds, C. L.; same as Pig Iron, per ton of 2,268 pounds, C. L.		
Nail rods, packed	2	
Nail rods, not packed	6	
Nails, viz.:		
In boxes (nails and spikes, N. O. S.)	2	
In boxes (horse and mule shoe)	5	
In bags (nails and spikes)	3	
In kegs (finishing)	5	
In kegs (wire); see Special Iron.		
In kegs (nails and spikes, N. O. S.); see Special Iron.		
Pans, sheet iron or dripping, nested, boxed or crated, L. C. L		3
Same, C L., minimum weight 20,000 pounds		4
Picks, in boxes	2	
Picks, in bundles, barrels or kegs; see Special Iron.		
Pig iron, L. C. L.; 20 per cent. higher than C. L.		
Pig iron, C. L.	M	
Pins, coupling; see Links and Pins, iron.		
Pipe, viz.:		
Cast, released; see Special Iron.		
NOTE.—When "Special" rates are applied the minimum C. L. rate will be, when cars are loaded wholly with pipe 18 inches or more in diameter, 24,000 pounds; when cars are loaded wholly or in part with pipe less than 18 inches in diameter, 30,000 pounds.		
Lined with cement; see Special Iron.		
Spiral, manufactured of sheet iron	1	
Spiral, water, riveted, not manufactured of sheet iron, crated or wired in bundles, L. C. L.	3	
Same, C. L.	4	
Wrought iron, spiral or bent, part of ice machinery, shipped separate from machinery, L. C. L.	3	
Same, C. L.	4	
Wrought, released; see Special Iron.		
Pipe fittings, viz.:		
In bags	3	
In boxes	2	
In casks, barrels or kegs; see Special Iron.		
Loose	3	
Iron, and iron pipe joints, wired in bundles, L. C. L.; Special Iron rates.		
Planished iron, packed	4	
Plate, galvanized, in boxes, crates or bundles	3	5
Plow beams and handles, L. C. L.	4	
Same, C. L.	6	

I	Class.	Class if Released.
Iron and steel—Continued.		
Plow clevises, couplers, frogs, heelbolts, moulds, plant fenders (in bundles or in kegs, barrels or casks), plates, points and wings; see Special Iron.		
Plow iron, plow steel, iron plow parts, etc., in boxes; same as Hardware, N. O. S.		
Plow steel; see Special Iron.		
Plugs, fire; see Hydrants, iron.		
Poles, electric light or railway; see Special Iron.		
Porch supports, in barrels or casks, and contents marked thereon	4	
Posts, viz.:		
Fence; see Special Iron.		
Hitching, statues or images		1
Hitching, N. O. S.	4	6
Prison work, viz.:		
Jail plate; see Special Iron.		
N. O. S., L. C. L.	4	
N. O. S., C. L.	6	
Racks, hay; see Mangers, iron.		
Rail benders	3	
Railing	3	5
Rails, viz.:		
Old, returned, C. L.; same as Scrap Iron.		
Portable railway tracks, iron, wood, or iron and wood combined, K. D. flat, L. C. L.	4	
Same, C. L.	5	
When too long to be loaded in 36-foot box cars, minimum weight of 4,000 pounds charged on each shipment Where more than one car is required, minimum weight of 4,000 pounds charged for each car		1
N. O. S.; see Special Iron.		
Retorts, viz.:		
Egg-shaped, for holding of acid; see Drums, iron.		
For manufacture of gas, L. C. L.		4
Same, C. L.		5
N. O. S.	6	
Rods, box or wagon, in boxes	2	
Same, in bundles	3	
Rollers, cotton mill; see Machinery.		
Roofing, in boxes, crates or bundles	4	6
Russia iron, in rolls or bundles, wired or crated	4	
Rust, iron; see Spec'l Iron Articl's.		
Sadirons, viz.:		
In boxes, unless requirements named below are complied with	2	
In boxes, contents to be plainly marked on boxes and contract to be made by shipper that no other articles shall be put in the boxes; see Special Iron.		
In barrels or casks, released; see Special Iron.		
Safe doors; same as Safes.		
Safes:		
Each weighing over 10,000 pounds (safes and vaults)	1	
Each weighing over 6,000 pounds and not over 10,000 pounds	2	
Each weighing over 3,000 pounds and not over 6,000 pounds	3	

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I	Class.	Class if Released.
Iron and steel—Continued.		
Each weighing 3,000 pounds or less	4	--------
Iron, C. L., minimum weight 24,000 pounds, to be loaded by shipper and unloaded by consignees, O. R. C. and B.	5	--------
Sash weights, N. O. S., unpacked; see Special Iron.		
Sawdust, iron, rusted; see Special Iron Articles.		
Scales and scale beams, manufactured wholly of iron and so marked on package, in bundles or boxes, K. D.	3	--------
Scrap iron, C. L., packed or loose, 30,000 pounds minimum	K	--------
Scrap iron, packed, any quantity	A	--------
Scrap iron, unpacked, each piece weighing not less than 150 pounds	A	--------
Screws, in barrels, boxes or kegs, contents of package stamped or marked thereon	4	--------
Sheet iron, viz.:		
Cut in strips for stove-pipe, nested flat and crated	4	6
Galvanized; same as Sheet Iron.		
Plain or corrugated	4	6
Iron and steel—Continued.		
Planished, in Russia matting	2	--------
Same, packed in metal cases with wooden covers	4	--------
Perforated sheet iron or steel, for making screens	4	--------
Shingle bands, sheet iron in bundles or barrels; see Special Iron.		
Shoes, horse and mule; see Special Iron.		
Shutters	4	--------
Sidings, stamped in imitation of brick	4	6
Sinks, unpacked, L. C. L.	--------	3
Same, C. L.	--------	5
Sinks, in barrels or boxes, L. C L.	--------	4
Same, C. L.	--------	5
Skeins, vehicle and wagon axle; see Boxes, iron.		
Skelp iron; see Special Iron.		
Sledges and wedges, viz.:		
In boxes and so described thereon	2	--------
In barrels or kegs	5	--------
Loose	3	--------
Sledges without handles, wired together; see Special Iron.		
Slugs, for brake shoes; see Brake Shoe Slugs.		

CLASS A.

Iron and steel articles (not boxed or crated, unless so specified)—Continued.

Special, consisting of the following articles:

NOTE.—Commodity rates on "Special Iron" will apply on all articles enumerated in the following list. In the absence of commodity rates, Class "A" rates will apply.

Architectural, consisting of columns, pedestals, capitals, saddles, door and window jambs, plates, sills, lintels, rolled beams, channel bars and girders.
Axles, car.
Axles, carriage or wagon, loose or wired together.
Bar, band, boiler, hoop and plate, all unpacked.
Bar steel, crated, so as to permit easy inspection.
Bolts, nuts, rivets or washers, in kegs, casks, barrels or drums.
Boxes and skeins, vehicle, in kegs, barrels or casks, released.
Boxes and skeins, wagon axle, loose, owners to load and unload, C. L.
Brake beams, iron.
Brake shoes, wired in bundles.
Bridge iron.
Bridge material.
Car replacers, in bundles,
Castings, draft iron.
Castings (not machinery or parts thereof), each piece weighing 200 pounds or over, unpacked, owners' risk of breakage.
Castings or forgings, parts of compresses, each piece weighing 2,000 pounds or over, owners to load and unload.
Castings in car-loads. Castings, rough, N. O. S., not machinery nor parts thereof, nor sewing-machines, nor parts thereof, nor stove castings; packed in barrels, kegs or loose.
Cattle guards, wrought.
Chains, in barrels or casks, value limited to two cents per pound.
Couplers, or parts thereof, car, patent, loose, owner's risk of wet or breakage.
Crowbars.
Filings, iron.
Fishbars, fastenings, and steel rail braces, frogs, railroad.
Harrow teeth, in kegs or barrels.
Jail plate.
Kilns, lime, or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grate and floors, K. D., crated, boxed or in bundles, released, C. L.
Lap rings.
Links and pins, railroad, in bundles, barrels or casks.
Mattocks, in bundles, barrels or kegs.
Nails and spikes, in kegs (estimated weight 106 pounds per keg).
Nails and spikes, in double kegs (estimated weight 208 pounds per keg).
Nails, wire, in kegs (estimated weight 106 pounds per keg).
Nails, wire, in double kegs (estimated weight 208 pounds per keg).
Picks, in bundles, barrels or kegs.
Pipe, cast, released.
Pipe, lined with cement, released.
Pipe fittings, in kegs, casks or barrels.
Pipe fittings, wired in bundles, C. L.
Pipe, wrought, released.
Plow clevises, couplers, frogs, heel bolts, moulds, plant-fenders (in bundles or in kegs, barrels or casks), plates, points, wings.
Plow steel.
Poles, electric light or railway.
Post, fence, railroad.
Rails, steel.
Rust, iron.
Sadirons, in barrels or casks, released.
Sadirons, in boxes, contents to be plainly marked on boxes and contract to be made by shipper that no other article shall be put in the boxes.
Sash weights, unpacked.

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CLASS A.—Iron and steel articles—Continued.
Sawdust, iron, rusted.
Scrap iron, C. L., packed or loose, 30,000 pounds minimum, Class K.
Scrap iron, packed, any quantity.
Scrap iron, loose, C. L.
Shingle bands (sheet iron), in bundles or packed in barrels.
Shoes, horse, mule and ox (estimated weight 106 pounds per keg).
Skelp iron.
Sledges, without handles, wired together.
Splices, switches, switch chairs, railroad.
Stand-pipe, K. D.
Staples, fence, in barrels or kegs.
Timber hangers; tires, wagon.
Trucks, car; wheels, car.
Wire fence iron (not woven), on reels or in coils, loose or packed, in barrels, O. R. of wet and rust.*

*NOTE.—On mixed C. L. of iron-fence wire and nails, the C. L. rate on the highest classed article may be applied.

I	Class.	Class if Released.
Iron and steel—Continued.		
Splices, railroad; see Special Iron.		
Sponge, iron (purifying material), L. C. L.	3	
Same, C. L.	6	
Springs, viz.:		
Car	6	
Carriage	6	
Seat (not wire)	6	
Stand pipe; see Special Iron.		
Staples, fence, in barrels or kegs; see Special Iron.		
Stay guards for fence wire; see Wire Fence.		
Steel, granulated; same as Shot.		
Steel, packed; same as Hardware.		
Statuary, chairs and lawn ornaments, boxed or crated	1	2
Stop-cock boxes; same as Castings.		
Swage blocks; same as Anvils.		
Switches and switch chairs, railroad; see Special Iron.		
Tacks, in boxes and contents described thereon	4	
Tacks, in kegs or barrels	5	
Taggers' iron; same as Tin Plate.		
Tags, sheet iron; same as Tags, tin.		
Tanks, galvanized iron, N. O. S.	1	
Tanks, not over 30 feet long; same as Boilers.		
Tiling, sidewalk, iron and glass; see Tiling.		
Tires, locomotive	6	
Tires, wagon; see Special Iron.		
Toecalks, in boxes	2	
Toecalks, in kegs	6	
Traps, viz.:		
Animal, entirely of iron or steel, packed	2	
Sewer gas or grease, loose	2	3
Same, in barrels or boxes	3	4
Tree protectors, S. U.	1	
Same, K. D., nested	3	
Troughs, galvanized iron, N. O. S.	1	
Troughs, eave, galvanized, viz.:		
Not nested, L. C. L.		1
Same, C. L.		4
Same, nested in crates, L. C. L.		2
Same, C. L.		4
Trucks, car; see Special Iron		
Trunk covering, iron; see Trunk Covering.		
Tubes, for holding acid; see Cylinders, iron.		
Tubing, not boiler flues and not threaded on end, L. C. L.	5	
Same, C. L.	6	
Tubs, bath	1	3
Galvanized iron, closely nested	1	3
Tubs and buckets, galvanized iron, C. L., minimum weight 20,000 pounds		4

I	Class.	Class if Released.
Iron and steel—Continued.		
Tubs, wash or laundry, legs off	1	3
Turnbuckles; see Buckles, turn, iron.		
Urns	3	5
Valves; see Valves, metal.		
Vault work, L. C. L.	4	
Vault work, C. L.	6	
Vaults; see Safes, Iron.		
Vises	4	
Water-closet cisterns, cast	2	3
Water-closets, loose		1
Same, packed or crated	2	3
Water-gates; see Hydrants, iron.		
Wedges; see Sledges, iron.		
Weights, folding bed; same as Castings.		
Wheel flanges, in bundles		5
Wheels, car; see Special Iron.		
Wheels, well, in barrels or casks and contents marked thereon	4	
Windlasses	4	6
Wrenches, N. O. S., and so described on packages	2	
Ironing boards, wood, boxed or packed, L. C. L.	4	
Ironing boards, in bundles, L. C. L.	3	
Ironing boards, C. L.	6	
Iron, sulphate of; same as Copperas.		
Isinglass, viz.:		
Brewers', manufactured of fish bone, packed in barrels or casks and shipped to breweries	1	
N. O. S.	3 T 1	
Ivy roots, C. L., 24,000 pounds minimum	P	
Ivory	1	
Ivory, black	3	
J		
Jackscrews and wagon jacks	3	
Jail work; see Iron and Steel Articles.		
Japan dryer, viz.:		
In cans, not boxed	1	
In cans, boxed	2	
In barrels or kegs	2	
Japanware	1	
Japonica	4	
Jars, glass; see Glass and Glassware.		
Jeans; see Dry Goods.		
Jellies, N. O. S.; see Preserves.		
Jelly, powdered	1	
Jelly, powdered, packed in wood	4	
Jugs; see Earthenware.		
Juices, fruit; see Preserves.		
Junk and jute	6	
Jute butts	A	
Jute waste; see Waste.		

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K	Class.	Class if Released.
Kainit, N. O. S., L. C. L.	5	
Kainit, N. O. S., C. L.	6	
Kainit, when shipped to fertilizer factories; see Fertilizers.		
Kalsomine; see Wall Finish.		
Kaolin, in casks, barrels, hogsheads or tierces, L. C. L.	5	
Same, C. L.	6	
Kegs, powder, manufactured of iron; see Iron and Steel Articles.		
Kegs, empty, N. O. S.; see Barrels.		
Kem-Kom, in barrels; see Boiler Compounds.		
Kerosene; see Oil, coal.		
Kerseys; see Dry Goods.		
Kettles, large iron; see Iron and Steel Articles.		
Kilns, lime, iron; see Iron and Steel Articles.		
Kilns, lumber drying, L. C. L.		3
Same, C. L.		6
Kilns, portable, for firing decorated china, porcelain, pottery, etc., boxed, O. R. B.	2	
Kindling, fire, viz.:		
Pine or other woods, cut in stove lengths, in crates or bundles; same as Lumber.		
Sawdust, rosin or tar mixed, in packages, boxed or crated, so as to admit of inspection, L. C. L.	6	
Same, C. L.	A	
Knapsacks	1	
Knitting, factory products, made wholly of cotton, in bales, at owners' risk of chafing, or in boxes, when specific name of article and shipper's name are plainly marked on outside of package and stated in receipt or bill of lading	5	
Knives, hay; see Agricultural Implements.		
Knobs, door, mineral, value limited to $1 per dozen	3	
Knuckles, steel, parts of patent car couplers; see Iron and Steel Articles.		
Koalspur, in barrels	3	4
Kowrie; see Gum.		
Kraut; see Sauerkraut.		
Kryolith, in casks or drums	6	
L		
Labels, paper, in boxes, prepaid or guaranteed	2	
Labels, tree, wooden, boxed	3	
Ladders, viz.:		
Not over 30 feet long	1	
Over 30 feet long, taken only by special contract.		
Rope, packed or in bundles	3	
Step, L. C. L.	1	
Same, C. L., minimum weight 12,000 pounds	4	
Step and chair combination; see Furniture.		
Lampblack, in boxes, barrels or casks	3	
Lamps and lamp goods, packed	1	2
Lanterns, glass; see Glass and Glassware.		
Lanterns, paper, plain or decorated, K. D., packed	D 1	

L	Class.	Class if Released.
Lap rings; see Iron and Steel Articles.		
Lard, viz.:		
NOTE.—With shipments of lard no freight charge will be made for such an amount of ice as is necessary to preserve it in transit.		
In tin cans, not boxed	2	5
Except in tin cans, not boxed	4	B
Last blocks, wooden; see Blocks.		
Lasts, shoe, iron; see Iron and Steel Articles.		
Lasts, shoe, N. O. S.	3	
Lathing, iron or steel; see Iron and Steel Articles.		
Laths, actual weight; same as Lumber.		
Launches, gasoline and naphtha, L. C. L.	4 T 1	
Same, C. L., minimum weight 10,000 pounds	2	
Lawn ornaments, iron; see Iron and Steel Articles.		
Lead, viz.:		
In boxes	5	
In casks or pigs	6	
Bar or sheet	5	
Black, in kegs or barrels (shipper's option)	5	
Glazer's, on reels, crated	4	
Red and white; same as Paints.		
Sublimate of, in kegs, half barrels, or barrels	5	
Lead dross and skimmings	6	
Lead pipe; see Pipe.		
Leaders; see Conductors.		
Leather, viz.:		
Boards; see Board, leather.		
In rolls or boxes, L. C. L.	3	
Same, C. L., minimum weight 20,000 pounds	4	
Loose, N. O. S.	1	
Shoe heels and shoe taps, in barrels	3	
Leather scraps, shavings or skivings, in packages or in bales. (Leather scraps will include trimmings cut from side leather or obtained in the manufacture of leather goods)	A	
Leatheroid boxes; see Boxes, leatheroid.		
Leaven, bread, self-raising; same as Baking Powders.		
Leaves, palm; see Palms.		
Leaves, powdered, in boxes or barrels	1	
Leaves, pressed, in barrels, bales or boxes, value limited to 6 cents per pound, L. C. L.	3	
Same, C. L.	5	
Lemon or lime juice; see Fruit Juices.		
Lemons; see Fruit, green.		
Lentils, in bags, boxes or barrels	3	
Licorice, viz.:		
In bags, boxes or barrels	3	
In mats, roots or sticks	3	
In mass, boxed	4	
Licorice root, ground, in boxes or barrels	3	
Lighters, cigar; see Cigar Lighters.		
Lighthouse apparatus, consisting of lenses, lanterns, brass bearings, wooden models, etc., C. L.	1	2

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L	Class.	Class if Released.
Lightning-rods, in bundles	2	--------
Lightning-rods, in boxes	3	--------
Lightning-rod fixtures, packed	2	--------
Lime, viz.:		
In casks or barrels, L. C. L., 20 per cent. higher than C. L.		
Lime in barrels and cement in barrels or bags, mixed C. L., 24,000 pounds minimum, same as Cement, C. L. (estimated weights as shown under Cement).		
Lime in barrels, estimated weight: Rockland 230 pounds, all other 110 pounds per barrel; Class K, less 10 per cent.		
Acetate of, L. C. L.	6	--------
Same, C. L.; see Fertilizers.		
Carbonate of, in barrels or casks; same as Lime.		
Chloride of, in barrels or casks	6	--------
Chloride of, N. O. S.	4	--------
Liquid, prepared for whitewashing; see Wall Finish.		
Phosphate of, in barrels, L. C. L.	4	--------
Same, C. L.	6	--------
Slaked, for agricultural purposes, in bulk or bags, 20 per cent. less than Fertilizers.		
Limestone, viz.:		
Ground, in barrels, L. C. L.	5	--------
Same, C. L.	6	--------
N. O. S.; same as Marble and Granite.		
Linings, flue; see Flue Linings.		
Links; see Iron and Steel Articles.		
Linseed; see Seed.		
Lintels, slate; see Slate Lintels.		
Linters; see Cotton Regins and Linters.		
Liquid, carbonate; see Gas, carbonic acid.		
Liquors, alcoholic, viz.:		
NOTE.—The passing free of advertising matter with liquor is not allowed.		
Alcohol, in cans, boxed	1½	1
Alcohol, N.O.S.; same as Whiskey.		
Bitters; same as Liquors, N. O. S.		
Gin; same as Whiskey.		
High wines; same as Whiskey.		
Whiskey, in glass, packed in barrels	1	2
Whiskey, in glass, packed in boxes or baskets, each package weighing not less than 20 pounds	1	2
Liquors, alcoholic—Continued.		
Whiskey, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, C. L., minimum weight 10,000 pounds, release as below to be signed	--------	1½
Same, L. C. L.	Not	taken
Whiskey, in glass or stone, in bulk, car-loads or less	Not	taken
Provided further, that the release to apply on shipments of whiskeys, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, car-loads, minimum weight 10,000 pounds, etc., read as follows:		
--------hereby release the-------- Railroad Company and its connections from all waste and breakage not the result of the negligence of the railroad company or its agents.		
Whiskey, in barrels and half-barrels or kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel; kegs at actual weight), N. O. S.	2	3
Whiskey, domestic wines and domestic brandies, in barrels, half-barrels and kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel; kegs at actual weight), owner's risk of leakage, value limited to 75 cents per gallon	--------	H
Whiskey, for export, in wood, must be charged at actual weight when obtainable. When not obtainable, must be charged at estimated weight of 410 pounds per barrel.		
N. O. S., in glass, packed in boxes, baskets or barrels	1½	1
N. O. S., in wood, actual weight	1	2
Wine, in iron drums, released, and value limited to 75 cents per gallon in case of total loss	--------	H
Liquors, iron, in carboys	3	4
Liquors, red, not alcoholic or malt, in carboys	3	4

Live stock, subject to the following rules, viz.:

SUBSTITUTING AND PARTIAL UNLOADING IN TRANSIT.

Shippers will not be permitted to unload and dispose of any portion of car-load shipments of live stock en route, except upon payment of the less than car-load rate upon the portion so unloaded. In order to be entitled to the car-load rate, the number and kind as way-billed must go through to destination.

MAXIMUM VALUATIONS OF LIVE STOCK SHIPMENTS.

Horses and mules, each	$ 75.00
Mare and colt, together	100.00
Jacks or stallions, each	150.00
Cow and calf, together	35.00
Domestic horned animals, each	30.00
Calves, hogs or sheep, each	5.00

Donkeys, colts and ponies, crated, each, actual weight, but not less than 1,000 pounds.

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Live stock—Continued.

FREE TRANSPORTATION OF ATTENDANTS IN CHARGE OF LIVE STOCK.

(The following rules are applicable as well to local live stock traffic as to competitive traffic).

Persons in charge of live stock may be carried free at the option of the railroad company on passenger trains immediately preceding or following the shipment of stock or on the same train with the stock, as follows:

One man to pass free with one or two cars; two men to pass free with three or four cars; three men to pass free with five to seven cars; four men to pass free with eight or more cars; which last is the maximum number of persons that will be passed free on any train with live stock from one shipper to one consignee and destination.

All persons thus passed are at their own risk of personal injury from any cause whatever, and the railroad company will not be responsible for any loss of their personal effects.

Full rates will be charged for one or more attendants with live stock shipments in L. C. L. quantities and for extra attendants with car-load shipments.

No free or reduced transportation will be given either to attendants or shippers of live stock except as above provided.

Agents must not issue more than one live stock contract on any consignment of live stock from one shipper to one consignee and destination, but must enter the description of the entire shipment with car numbers on one contract.

Full fare returning will be charged all attendants who have accompanied live stock shipments.

L	Class.	Class if Released.
Live stock, L. C. L.; see Rules Governing Weights	2	4
Live stock, C. L.	3	N
Locomotives; see Railroad Rolling Stock Equipment.		
Locomotive cabs, S. U., requiring flat or gondola car, minimum weight 4,000 pounds each, L. C. L.	1	--------
Same, K. D. flat, crated or boxed, L. C. L	3	--------
Locomotive headlights; see Headlights.		
Locomotive pilots; see Pilots.		
Locomotive tires; see Iron and Steel Articles.		
Locks, viz.:		
Padlocks, rimlocks, value limited to $2.50 per dozen	3	--------
Logs, rough, dogwood, etc.; see Circular No. 14.		
Logs, poplar or under eight feet in length; see Circular No. 32 as amended.		
Logs, saw	P	S
Logwood extract, in barrels or casks	4	5
Logwood extract, N. O. S.	2	--------
Looking-glasses; see Glass and Glassware, mirrors.		
Looms; see Machinery and Machines.		
Lounges; see Furniture.		
Lumber, common, dressed, C. L.	P	S
Lumber, common, dressed, L. C. L.; 20 per cent. higher than Class K.		
Lumber, common, rough, C. L.	P	S
Same, L. C. L.; 20 per cent. higher than Class K.		
Lumber, hickory, dogwood and persimmon timber, round or split, C. L.; same as Lumber.		
Lumber for the manufacture of packing cases and tobacco-box material, in shooks or bundles, or plank, rough or dressed, C. L.; same as Lumber, C. L. (not to apply to cigar-box material).		
Lumber, mahogany, walnut, maple, cherry and white pine, C. L.	--------	S
Same, L. C. L.; 20 per cent. higher than Class K.		
Lumber—Continued.		
Same, dressed, L. C. L.	4	5
Lye, concentrated	5	--------
M		
Macaroni, vermicelli and spaghetti	2	--------
Machinery and machines, C. L. (owners to load and unload), viz.:		
Blowers, rotary, iron, minimum weight 20,000 pounds, viz.:		
When capable of being loaded in box cars	4	6
When open cars are required	--------	6
Cotton and woolen machinery, viz.:		
Cylinders, parts of cotton and woolen mill machinery, but shipped separate therefrom, set up, packed, not capable of being loaded in box cars, minimum weight 20,000 pounds	--------	3
Cotton mill rollers, iron and steel	2	--------
Same, returned, to be repaired or recovered, rated to apply in both directions	4	--------
N. O. S.; same as Machinery, N. O. S., C. L.		
Dynamos, minimum weight 20,000 pounds	--------	4
Elevator cars, passenger or freight, minimum weight 20,000 pounds	--------	5
Elevator cars, K. D., L. C. L., and all parts thereof pertaining to an elevator	3	--------
Fans, exhaust; same as Blowers, rotary.		
Generators, gas, and gas machines, detachable parts K. D. and boxed, crated or wired together, when open cars are required, minimum weight 20,000 pounds	--------	6
Mills, cotton-seed oil, minimum weight 20,000 pounds	6	--------
Motors, electric; same as Dynamos.		
Pumping; see Pumps and Pump Material.		
Range and bath boilers	1	--------

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M	Class.	Class if Released.
Machinery—Continued.		
Rolls, grinding and corrugated, returned to be repaired	4	--------
Sewing machines, charged at actual weight, minimum weight 20,000 pounds (excess of quantity receipted for on one bill of lading and loaded in additional car or cars to be charged for as per Rule 22 *d*)	4	--------
Steel gears and pinions for motors on street cars; same as Machinery, N. O. S., C. L.		
Street sweeping, set up, requiring flat or gondola cars, minimum weight 5,000 pounds each	5	--------
Same, knocked down (brushes crated), loaded in box cars	5	--------
N. O. S., all kinds boilers, engines or parts thereof, minimum weight 20,000 pounds	--------	6
Biscuit machines, boxed or crated	2	3
Blowers, rotary, iron, capable of being loaded in box cars	1	2
Boilers, steam, 30 feet and over	1	--------
Boilers, under 30 feet in length; same as Machinery, N. O. S., L. C. L.		
Bottling apparatus for soda water or other effervescing liquids, fully boxed	3 T 1	1
Brick machines	4	--------
Cotton and woolen mill machinery, viz.:		
Beams, packed	4	--------
Beams, wooden, warp, cylinders, spools, bobbins and shuttles, returned to be refilled	6	--------
Bobbins, shuttles and spools, wooden, packed	4	--------
Cards, hand, packed	1	--------
Cards, flats, packed	3	--------
Card flats, returned to be reclothed or recovered	6	--------
Cones, paper, nested, packed	3	--------
Cotton and woolen machinery, N. O. S.	3	--------
Cylinders, parts of cotton or woolen mill machinery, shipped separately therefrom, set up, packed	--------	1
Same, not capable of being loaded in box cars, minimum weight to be charged for each shipment of 4,000 pounds	--------	1
Looms; see Machinery and Machines, looms.		
Rollers, iron and steel	1	2
Rollers, iron and steel, returned to be repaired or recovered, rating to apply in both directions	4	--------
Tubes, paper, parallel (not nested) packed	2	--------
N. O. S., set up	D 1	1½
Same, crated	1½	1
Same, boxed, knocked down	1	2
Cutters, meat	2	--------
Dynamos	--------	3
Elevator cars, passenger or freight, S. U.	--------	D 1
Same, K. D.	--------	2
Engines, caloric, fire, portable or stationary	2	3
Engines and machinery, hoisting	--------	4

M	Class.	Class if Released.
Machinery—Continued.		
Extinguishers, fire, on wheels; see Extinguishers.		
Fans, exhaust; same as Blowers, rotary.		
Fence machines	2	3
Flues, boiler; see Flues.		
Gas generators and gas machines, detachable parts K. D. and boxed, crated or wired together, when open cars are required, minimum weight of 4,000 pounds to be charged for each complete machine	1	2
Grain conveyors, iron tubes, in sections 12 feet long or less, loose, or in crates or bundles	--------	5
Gauges, steam	1	--------
Hangers	4	5
Hemp machines; see Agricultural Implements.		
Log loaders	--------	4
Looms	3 T 1	1½
Loom harness and reeds	1	--------
Loom harness, shafts or sticks; same as Picker Sticks.		
Mill, viz.:		
Barilla bark	4	--------
Cotton-seed oil	4	--------
Flour, roller	2	--------
Saw; see Machinery and Machines, saw-mill.		
Motors, electric; same as Dynamos.		
Mowing machines; see Agricultural Implements.		
Picker sticks	4	--------
Presses, viz:		
Cotton; see Agr. Implements.		
Printing, S. U.	D 1	1
Printing, not boxed, K. D.	1	2
Printing, boxed or crated, K. D.	3	--------
Pulleys	4	5
Pulley blocks, N. O. S.	4	--------
Pulley wheels and blocks, manufactured wholly of iron and so marked on package, wired in bundles	4	--------
Pumping; see Pumps and Pump Material.		
Range and bath boilers	2	3
Same, C. L.	4	5
Reaping machines; see Agricultural Implements.		
Rollers, sugar	2	3
Rolls, grinding and corrugated; same as Mills, flour.		
Rolls, iron or corrugated, parts of grist-mill machinery, when returned for repairs, will be forwarded to repair point at full tariff rates, and will be returned over the same route, owner's risk, released, at one-half tariff rates, when accompanied by freight bill showing the forwarding to the repair point at full tariff rates. Such freight bill must be attached to way-bill, and will be the authority for the use of half-rate returning, provided such return is made within sixty days from the date of forwarding for repairs.		

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M	Class.	Class if Released.
Machinery—Continued.		
Saw-mill gearing and saws, boxed	2	--------
Saw-mills, carriages, over 16 feet in length	2	3
Saw-mills, carriages, not over 16 feet in length	3	4
Seamers, roofing, for shaping roofing tin	2	3
Sewing machines, charged at actual weight, viz.:		
Not boxed	3 T 1	--------
Boxed or crated (including parts thereof), S. U.	1½	1
Same, completely K. D.	3	--------
Partly K. D. (that is, head and box taken off and placed underneath, between the legs)	2	--------
Shafting	4	5
Shingle machines	2	--------
Smut machines; see Agricultural Implements.		
Stave-sawing machinery	2	3
Steel gears and pinions for motors on street cars; same as Machinery, N. O. S., L. C. L.		
Street sweeping, set up, requiring flat or gondola cars	1	--------
Same, knocked down (brushes crated), loaded in box cars	1	--------
Stump pullers, K. D.	4	--------
Tobacco screws and fixtures	4	--------
Tools, machinists' (planers, lathes), etc.	2	3
Turntables; same as Machinery, N. O. S.		
Washing machines	2	--------
Weighing machines, automatic	D 1	1
Wheels, water, turbines	3	--------
N. O. S.	2	3
Mackolite products; same as Tile, hollow, fire-proof.		
Madder	3	--------
Magazines, powder, iron; see Iron and Steel Articles.		
Magazines, powder, portable, empty, N. O. S.	1	--------
Magnesite, crude, viz.:		
In boxes or kegs, L. C. L.	4	--------
Same, C. L.	5	--------
In barrels, bags or casks, L. C. L.	5	--------
In bulk, C. L.	6	--------
Magnesium, chloride of, in barrels or casks	6	--------
Mail chutes; see Chutes, mail.		
Malt	D	--------
Malt, in boxes	1	--------
Malt, extract, in glass, packed; same as Ale.		
Malt, flake; same as Cerealine.		
Malt sprouts or skimmings, in barrels or sacks, L. C. L.	5	6
Same, C. L.	--------	D
Mandrels, iron or steel; see Iron and Steel Articles.		
Manganese, ground, packed	5	--------
Manganese, crude, C. L.	P	--------
Manganese, packed, L. C. L.; 20 per cent. higher than Class K.		
Manganese, released, value limited to $18 per ton of 2,000 pounds, so expressed in bill of lading; Special Iron Rates.		
Mangers, iron; see Iron and Steel Articles.		
Manhole covers; see Iron and Steel Articles.		
Manilla	3	--------
Mantels, viz.:		
Iron; see Iron and Steel Articles.		
Slate, packed	2	3
Wood, boxed	2	--------
Maps, boxed	1	--------
Marble and granite, viz.:		
Blocks or slabs, marble, slate, granite or stone, including furniture marble, dressed, hammered, chiseled or polished, boxed or crated (other than tombstones or monuments, or parts thereof, lettered), value limited to 40 cents per cubic foot, L. C. L.	3	4
Same, C. L.	4	5
Blocks or slabs (marble or granite), rough or sawed, but not dressed, value limited to 20 cents per cubic foot	5	6
Crushed granite, L. C. L.	6	--------
Same, C. L.	A	--------
Dust, marble	A	--------
Dust, stone, for street-paving purposes (not crushed stone or marble dust), released, C. L.; same as Cement, C. L.		
Rough, in bulk, C. L.	P	--------
Same, L. C. L.	A	--------
Statuary, marble or granite; see Statuary.		
Stone or granite, crushed, or rubble, C. L., 40,000 pounds minimum, 40 per cent. less than Class L.		
Tile, marble; see Tile.		
Tombstones and monuments; see Monuments.		
Marble or granite, all kinds, N. O. S.	1	--------
Marbles, in boxes or casks	4	--------
Mariners' compasses; see Instruments, nautical.		
Marking fluid; see Ink.		
Marl; 80 per cent. of Fertilizer rate. Same, in bulk, not taken.		
Matches, properly marked and packed alone, L. C. L.	1	--------
Matches, C. L.	3	--------
Match splints, packed in cases, L. C. L.	3	--------
Match splints, C. L.	5	--------
Mats, viz.:		
Door, wire, iron, steel or rubber	1	2
Grass, hair, hemp or cocoa	2	--------
N. O. S.	1	--------
Old oil press, shipped from oil mills	6	--------
Matting, floor, iron or steel; see Iron and Steel Articles.		
Matting, N. O. S.	2	--------
Pine fibre	6	--------
Mattocks; see Iron and Steel Articles.		
Mattresses; see Furniture.		
Meal, viz.:		
Corn, in barrels, actual weight of packages and contents to be charged for	D	--------
Corn, N. O. S	D	--------
Cotton-seed; see Fertilizers.		

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M	Class.	Class if Released.
Meal—Continued.		
Flax-seed, L. C. L.	3	--------
Flax-seed, C. L.	D	--------
Fossil, in bags, L. C. L.	3	--------
Same, C. L.	5	--------
Gluten; see Glucose Refuse.		
Linseed, L. C. L.	3	--------
Same, C. L.	D	--------
Linseed-oil meal; same as Meal.		
Cotton-seed; see Fertilizers.		
Oat; see Oat Meal.		
Peanut	D	--------
Rice; see Rice Meal.		
Measures, wooden, L. C. L.; same as Woodenware, N. O. S.		
Same, C. L., minimum weight 12,000 pounds	4	6
Meats, all shipments to be charged at actual weight, viz.:		
NOTE.—The stopping in transit and partial unloading of car-load shipments of fresh meat or other packing-house products is not permissible, and Association lines must not protect bills of lading making such guarantee.		
Fresh, prepaid or collect freight guaranteed by shipper, L. C. L.	--------	3
Fresh, of all kinds (including dressed poultry), C. L., minimum weight 24,000 pounds, viz.:		
When for Carolina territory, 20 cents per 100 pounds higher than Class B.		
Except when for Carolina territory, 10 cents per 100 pounds higher than Class B.		
Salt, in bulk, C. L., minimum weight 24,000 pounds (no freight charge to be made for salt and ice in same car necessary for preservation in transit, provided that not more than 2,000 pounds per car be carried free)	3	B
NOTE.—Mixed car-loads of salt meat, packed and in bulk, and of other articles in Class B, may be taken at the same rate as straight car-loads of meat, salted in bulk. This does not in any way affect the classification of shipments of fresh meats in mixed car-loads with cured meats.		
Mixed car-loads of—		
Fresh meats (dressed beef, mutton, hogs, poultry, etc.), cured, packing-house products (hams, shoulders, sides, beef, pork, lard, pigs' feet, tripe, canned meats, sausage, smoked or canned, sausage casings, grease, glue sizing, glue scrap, tallow, etc.), and butterine, in refrigerator cars, minimum weight 24,000 pounds, O. R., prepaid or guaranteed, may be taken at the car-load rate on each. When not loaded to the minimum, actual weight of fresh meat to be charged for at the car-load rate on fresh meat; actual weight of cured packing-house products and butterine at their regular rates, as per classification, except that Class B rates shall apply on such cured packing-house products as are classified B when in car-loads; and the balance to make up the minimum will be charged for at the packing-house product or Class B rate.		
NOTE.—It being understood that mixed cars may consist of the three general commodity headings named above, or to be made up of articles embraced in any two of them, viz.: fresh meats and packing-house products and butterine.		
Bacon, viz.:		
In bulk, L. C. L.	1	2
In bulk, C. L., minimum weight 24,000 pounds	3	B
In bags	B	--------
In wood	B	--------
Beef, viz.:		
Canned, in boxes	4	B
Salted, in barrels, half-barrels and quarter-barrels	B	--------
Smoked, in boxes or barrels	4	--------
Desiccated meats	4	--------
Hams; same as Bacon.		
Pigs' feet, in glass, packed	1	2
Pigs' feet, pickled	B	--------
Pork, canned, in boxes	4	B
Pork, salted, in barrels, half-barrels and quarter-barrels	B	--------
Sausage, L. C. L.	6	--------
Same, C. L.	B	--------
Sausage casings, in barrels or kegs	4	--------
Tongues, smoked	3	--------
Tongues, pickled, in barrels or kegs	4	--------
Tripe	B	--------
Meats, cotton-seed	2	3
Meat cutters; see Machinery and Machines.		
Meat racks; see Racks.		
Medicines, viz.:		
Patent, L. C. L.	1	--------
Patent, C. L.	1	3
Drugs and medicines, N. O. S.	1	--------
Melodeons; see Musical Instruments.		
Melons, L. C. L., packed or loose, entirely at owner's risk, prepaid or guaranteed	--------	5
Melons, C. L., prepaid or guaranteed	--------	O
Merry-go-rounds, O. R. B., viz.:		
L. C. L.	--------	1
K. D., with machinery for operating, C. L., 20,000 pounds	--------	5
NOTE.—Wooden horses, pertaining to merry-go-rounds, shipped separately; same as Hobby-horses.		
Meter-boxes, water, made of cement, including iron covers, L. C. L.	3	--------
Same, C. L.	5	--------
Meters, viz:		
Electric, boxed	1	--------

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M	Class.	Class if Released.
Meters—Continued.		
Gas, boxed (not taken unless boxed)	1	--------
Water, boxed (not taken unless boxed)	3	--------
N. O. S.	D 1	--------
Mica, viz.:		
Ground, in bags, O. R. of wasting	--------	4
Ground or scrap, in bags or barrels, value limited to 6 cents per pound, C. L.	--------	6
Same, L. C. L.	--------	5
Scrap, in barrels or casks	4	5
N. O. S.	3 T 1	--------
Military accoutrements; see Accoutrements.		
Military equipage; see Equipage.		
Milk, condensed, viz.:		
In boxes, L. C. L.	4	--------
Same, C. L.	5	--------
In kegs, half-barrels or barrels, L. C. L.	4	--------
Same, C. L.	5	--------
In ten-gallon cans, not boxed	1	2
Malted	1	--------
Milk shakers, S. U., boxed, L. C. L.	1	--------
Same, K. D., boxed	2	--------
Millboard, asbestos; see Asbestos Products.		
Millinery goods; same as Dry Goods, N. O. S.		
Millo-maize	3	--------
Mills, viz.:		
Barilla bark, cotton-seed oil, flour (roller) and saw; see Machinery.		
Burr-stone (portable), cane, cob, corn, fanning, hominy, sorghum and sugar; see Agricultural Implements.		
Coffee and paint, S. U.	2	--------
N. O. S.	2	--------
Millstones, finished	4	--------
Millstones, rough	5	--------
Millstuff, bran, shorts and shipstuff	D	--------
Mincemeat	4	--------
Mineral pulp; see Pulp, mineral.		
Minimum shipments; see Circular No. 30.		
Mirrors; see Glass and Glassware.		
Molasses, viz.:		
NOTE.—Shipments of molasses will be accepted at an estimated weight of 12½ pounds per gallon, including package, the gallons to be taken from the marks on the barrels as stenciled by authorized gaugers.		
In cans, boxed, or in kits or kegs	3	4
In barrels or hogsheads	5	6
In tank cars; same as in barrels or hogsheads.		
Monuments, gravestones and tombstones, viz.:		
Marble or granite, not boxed, freight prepaid at option of initial carrier	3 T 1	D 1
Marble or granite, lettered, boxed or crated, value limited to 40 cents per cubic foot, freight prepaid or guaranteed, L. C. L.	D 1	4
Same, C. L.	2	4
Monuments—Continued.		
Marble or granite, not lettered (including parts of monuments, gravestones and tombstones), boxed or crated, value limited to 40 cents per cubic foot, freight prepaid at option of shipper or initial carrier, L. C. L.	3	4
Same, C. L.	4	5
Metal, value over $300, taken only by special contract.		
Metal, packed, value limited to $300, prepaid at option of initial road or steamer	D 1	2
Mops	1	--------
Mortar, stains, in colors, in kegs, half-barrels, barrels or casks	5	--------
Moss and moss fibre, viz.:		
Peat; see Peat Moss.		
Stable; same as Hay.		
N. O. S., in sacks	1	--------
N. O. S., pressed in bales, L. C. L.	4	--------
Same, C. L., minimum weight 20,000 pounds; same as Hay, pressed, in bales, C. L.		
Motes, cotton; see Cotton Sweepings, etc.		
Motors, electric; see Machinery and Machines.		
Motor trucks; see Trucks.		
Moulder's dust or sand; see Sand.		
Moulder's flasks; see Flasks.		
Moulding, viz.:		
In bundles	1	--------
In boxes	2	--------
Plaster, wall, packed in boxes or casks	D 1	1
Wooden, common, for building purposes, not finished or decorated, L. C. L.	4	--------
Same, C. L.	6	--------
N. O. S.	D 1	--------
Moulds, viz.:		
Bottle, iron; see Iron and Steel Articles.		
Butter, wooden, in packages, packed in crates or boxes, L. C. L.	1	3
Same, C. L., minimum weight 12,000 pounds	4	5
Cigar, wooden, in boxes or racks	3	--------
Ingot, iron; see Iron and Steel Articles.		
N. O. S., in packages, packed in crates or boxes	3	--------
Mouse traps; see Traps.		
Mowers; see Agricultural Implements.		
Mucilage, packed	2	--------
Muraline and muresco; see Wall Finish.		
Musical instruments, viz.:		
Drums	3 T 1	--------
Melodeons, N. O. S.; same as Pianos.		
Melodeons, unboxed, owners to load and unload, C. L., minimum weight 8,000 pounds	--------	1
Organs, pipe, K. D., boxed	1½	1
Organs, unboxed, C. L.; same as Melodeons.		
Organs, N. O. S.; same as Pianos.		
Organ pipes, boxed	1½	1

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M	Class.	Class if Released.
Musical instruments—Continued.		
Pianos, boxed (not taken unless boxed)	1½	1
N. O. S.	D 1	1
Muslins, cheap; see Dry Goods.		
Mustard, viz.:		
Ground, in boxes	2	--------
Prepared, in glass, packed	2	--------
Prepared, in kegs or barrels	3	--------
N		
Nail rods; see Iron and Steel Articles.		
Nails, viz.:		
Brass or copper, well packed, in boxes or kegs	2	--------
Finishing, iron; see Iron and Steel Articles.		
Finishing, N. O. S.	2	--------
Horse and mule shoe; see Iron and Steel Articles.		
Wire, in kegs; see Iron and Steel Articles.		
N. O. S., iron, in bags, kegs and boxes; see Iron and Steel Articles.		
Naphtha; see Oil, coal.		
Nautical instruments; see Instruments, nautical.		
Netting, tennis and fish, packed or wrapped	2	--------
Nitre cake; see Cake, nitre.		
Nitro-glycerine; see Explosives.		
Notions; same as Dry Goods, N. O. S.		
Nutmegs	2	--------
Nuts, viz.:		
Chestnuts, prepaid	3	5

N	Class.	Class if Released.
Nuts—Continued.		
Cocoanuts, packed or sacked, L. C. L.	4	--------
Cocoanuts, C. L.	6	--------
Peanuts and chufas, L. C. L.	5	--------
Same, C. L., minimum weight 20,000 pounds	6	--------
Pecans, in barrels or double sacks, L. C. L.	3	--------
Same, in barrels or single or double sacks, C. L.	--------	5
Walnuts and hickory nuts, packed, C. L.	6	--------
Same, packed, L. C. L.	5	--------
N. O. S., edible, in bags or boxes	1	--------
Same, in barrels or casks	2	--------
Same, shelled, in bags, boxes, barrels or casks	1	--------
O		
Oakum	4	--------
Oars, boat, crated, L. C. L.	3	--------
Same, C. L.	5	--------
Oatmeal, refuse, for stock food; same as Millstuff.		
Oatmeal, rolled oats or shredded oats, in sacks	5	--------
Same, in boxes, barrels, kegs or drums	6	--------
Oats, N. O. S.; same as Grain.		
Ochre, in barrels or casks, L. C. L.	6	--------
Same, C. L.	A	--------
Oil, viz.:		
Castor, viz.:		
In glass, packed	1	2
In cans, boxed, O. R. L.	--------	2
In barrels	3	--------

Oil, coal, or its products (shipper's option), governed by the following rules, viz.:

Oil, crude and fuel, crude naphtha, crude and refined petroleum, products of petroleum, such as lubricating oils, benzine, naphtha, gasoline and paraffine, when in barrels or cases, minimum C. L. weight 24,000 pounds. When in tank cars, minimum C. L. weight will be the full capacity of the tank, the contents of the tank to be computed at six and four-tenths pounds per gallon, subject to a minimum weight of 20,000 pounds. When in barrels or half-barrels, C. L. or L. C. L., weight will be computed at 400 pounds per barrel, and 235 pounds per half-barrel. When in square cans, completely cased, each can containing ten gallons, C. L. or L. C. L., at 80 pounds per case.

Mixed car-loads of oil in barrels or cases will be taken authorized C. L. rates based on the foregoing weights. When less than aforesaid minimum car-loads are shipped, L. C. L. rates will be charged. In no case, however, will less than a car-load from one consignor to one consignee and destination on same day be charged more than for a full car-load.

Transportation companies do not furnish tank cars. When they are furnished by shippers, transportation companies will pay three-fourths cent per mile run each way, and will return the empty tank to point of shipment without charge.

Shipments of above articles at rates authorized are entirely at owner's risk of leakage and loss or damage by fire.

Petroleum and its products in tank cars will be delivered only when consigned to parties at points at which they have proper unloading and storage facilities; and when shipments in tank cars are consigned to parties who have not such facilities the shipments will be returned to the shippers at their risk and expense.

O	Class.	Class if Released.
Oil—Continued.		
In cans, not boxed	D 1	1
In cans, boxed, L. C. L.	1	3
In cans, boxed, C. L.	2	4
In barrels, carrier's convenience, L. C. L.	3	4
In barrels, C. L.	3	6
In tank cars, C. L.	--------	6

O	Class.	Class if Released.
Oil—Continued.		
In iron casks or drums (coal or kerosene, naphtha, benzine and gasoline), actual weight, L. C. L.	3	4
Same, C. L.	3	6
Cocoa, in original packages	1	2
Cocoa, in barrels	3	4
Corn; same as Oil, cotton-seed.		

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Cotton-seed oil, in barrels, governed by the following rules, viz.:

FIRST.—Inasmuch as the gross tare and net weight of each barrel is plainly marked on the head of the barrel, when shipments are loaded at the mills, agents at shipping points will require shippers to load marked head up, ascertaining the gross weight from each barrel and billing accordingly.

SECOND.—In cases where shippers fail to so load, agents will carefully weigh on track scales and bill at weight so ascertained.

THIRD.—When shipments are hauled to depots, the gross weight must be ascertained from each barrel.

FOURTH.—In cases where billing fails to show shipments to have been weighed at point of origin or in transit, receiving lines must in all cases bill at weights ascertained in accordance with Rules 1 and 2.

If there are no track scales at the junction points, weights must be ascertained at destination. By destination is meant the point where final delivery is effected or delivery is made to connecting lines at the gateways of this Association.

FIFTH.—The minimum C. L. weight of cotton-seed oil in barrels will be 24,000 pounds.

O	Class.	Class if Released.
Oil—Continued.		
In barrels, crude, L. C. L.	4	A
In barrels, C. L.	4	A
Cotton-seed, in tanks, governed by the following rules, viz.:		
FIRST.—Rates when in tank cars will be assessed on basis of shell capacity in gallons, multiplied by 7½ pounds per gallon.		
SECOND.—Tank cars must invariably be loaded to their full capacity, subject to a minimum weight of 24,000 pounds.		
In tank cars, C. L.	5	A
Cotton-seed, cooking or refined	3	A
Cotton-seed, crude, N. O. S., L. C. L.	4	A
Creosote, in barrels or tanks, C. L.		6
Dead, of coal tar or creosote, in barrels or tanks, L. C. L.	4	
Same, C. L.	6	
Kerosene; see Oil, coal.		
Lard and linseed, in barrels, actual weight, L. C. L	3	4
Lard and linseed, in barrels or tanks, actual weight, C. L.	4	5
Lubricating, the product of coal oil; same as Oil, coal.		
Miners', in glass or cans, packed	1	2
Miners', in wood	3	5
Palm, crude, L. C. L.	4	5
Pine; same as Oil, coal.		
Rosin; same as Oil, pine.		
Sassafras, in glass or cans, boxed	3 T 1	D 1
Tanners', in wood	3	5
In jars, not packed, not taken.		
N. O. S., in glass or cans, packed	1	2
N. O. S., in barrels	3	4
Oil cabinets	D 1	1
Oilcloth, viz.:		
Floor, baled	1½	1
Floor, boxed, 16 feet long or over	1	
Floor, boxed, less than 16 feet long	2	
Table, oil or enameled	2	
Not boxed or baled, not taken.		
Oil tank wagons; see Vehicles.		
Oil well supplies, consisting of auger stems, belts, brake bands, brake levers, bull wheels (wood), casing heads, drilling tools, jars, joints, reamers, rig irons, rope sockets, sand pumps, sand reels, sinker bars, sucker rods, temper screws, tongues and wrenches C. L., minimum weight 24,000 pounds	2	6
Oleomargarine; see Butterine.		
Olives, in glass, boxed	1	2

O	Class.	Class if Released.
Olives, in barrels or casks	4	
Omnibuses; see Vehicles.		
Onions; see Vegetables.		
Onion sets	3	
Oranges; see Fruit, green.		
Ordnance stores, N. O. S.	1	
Ores (samples or specimens, prepaid), viz.:		
Actinolite; same as Asbestos.		
Chrome; same as Paints, mineral.		
Copper, L. C. L.	6	
Gold, packed in barrels or casks, value limited to $50 per ton, L. C. L.		5
Same, C. L.		6
Iron, L. C. L.	6	
Same, C. L	P	
Iron, ground, in kegs or barrels; same as Bar Iron.		
Purple	6	
Ores, silver, lead, zinc, copper and gold, packed, value limited to $5 per ton, 2,000 pounds, L. C. L.; 20 per cent. higher than Class K.		
Ores, silver, lead, zinc, copper and gold, value limited to $5 per ton, 2,000 pounds, C. L., 24,000 pounds minimum	K	
Silver, value limited to $100 per ton, and so expressed in a written release, L. C. L.		3
Same, C. L.		5
Sulphur, in casks or barrels, L. C. L		5
Same, C. L.		6
Zinc, value limited to $20 per ton, and so specified in bill of lading, packed in barrels, L. C. L.	6	
Same, C. L.; same as Special Iron, C. L.		
Organs; see Musical Instruments.		
Osnaburgs; see Dry Goods.		
Outfits, graders' or contractors', L. C. L.		2
Outfits, artesian well diggers', C. L.		N
Outfits, contractors' or graders', such as carts, wheelbarrows, tackle, tools, etc., wired, carload, with or without live stock		N
NOTE.—If attendant accompanies shipments, regular passenger rates to be charged.		
Ovens, viz.:		
S. U.	D 1	
S. U., crated	1½	1

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O	Class.	Class if Released.
Ovens—Continued.		
K. D., crated	1	2
K. D. flat, boxed or crated	1	2
Solid or double lined	4	
N. O. S., boxed or crated	1	
Oysters, viz.:		
In glass, packed	1	
In cans or kegs, L. C. L.	4	
Same, C. L.	5	
Shell, in barrels		5
Shell, in bulk, C. L.		6
P		
Packing, viz.:		
Asbestos; see Asbestos Products.		
Drums, wooden; see Blocks, wooden, paving.		
Hemp	4	
Metallic	2	
Rubber	3	
Padlocks; see Locks.		
Pads, sweat; see Saddlery.		
Pails; see Tubs.		
Paintings, pictures, chromos, etc., viz.:		
Value over $200; taken only by special contract.		
Value of each box limited to $200 per box, well boxed	3 T 1	D 1
Value limited to $5 per 100 pounds	1	2
Paints, viz.:		
In wooden buckets	1	
In pails or cans, unpacked	1	
In pails or cans, boxed or securely crated	3	4
Bulk, liquid, in kegs, kits, barrels or casks	5	
Bulk, dry, in kegs or kits	5	
Bulk, dry, in barrels or casks	6	
Metallic; same as Paints.		
Mineral, dry, in barrels or casks	5	
Palmetto tanning, L. C. L.	5	
Same, C. L.	6	
Palms or palm leaves, in bales or bundles, L. C. L.		4
Same, C. L., minimum weight 20,000 pounds	6	
Paneling; see Woodwork.		
Panoramic outfit; see Scenery.		
Pans, sheet iron or dripping; see Iron and Steel Articles.		
Paper, viz.:		
For the manufacture of bags in rolls, so stated on shipping receipt, and shipped only to manufacturers of bags, L. C. L.	6	
Same, C. L.		A
Binders' straw or wood pulp boards, in cases	2	
Same, in bundles or crates	6	
Blotting, book or writing, in boxes, crates or bundles	2	
Card	1	
Carpet; see Carpet Lining.		
Cigarette, in boxes	1	
Closet or medicated	3	
Fly, in bundles, crates or cases, L. C. L.	1	
Same, C. L.	3	
Glazed, for manufacture of paper boxes, or for wrapping purposes, in bundles	6	
News, patent insides, in bundles, owner's risk of chafing	2	

P	Class.	Class if Released.
Paper—Continued.		
Oil or wax, in crates or bundles	3	
Pasteboard	4	
Printing, in crates, boxes or packages wrapped in bundles	2	
Printing, in rolls or bundles, C. L.	A	
Same, L. C. L.	6	
Roofing, in bundles or crates	5	6
Roofing, in rolls	6	A
Sand and flint	3	
Tissue, packed in boxes	1	
Wall, in bundles	1	3
Wall, in boxes	2	
Waste paper, viz.:		
Writing and book paper, pamphlets or newspapers; see Circular No. 12.		
In sacks or bundles	3	
In barrels or hogsheads	4	
Pressed in bales	A	
Wrapping or lining, viz.:		
In bundles or crates, L. C. L.	6	
Same, C. L.	A	
In rolls, L. C. L.	6	
In rolls, C. L.	A	
Paper bags; see Bags.		
Paper barrels; see Barrels.		
Paper bottle covers; see Covers.		
Paper boxes; see Boxes.		
Paper cartridge shells; see Cartridge Shells.		
Paper collars, packed	1	
Paper hangings, in bundles	1	3
Paper hangings, in boxes	2	
Paper holders and cutters (for holding and cutting paper in rolls), in crates or boxes	1	
Paper labels; see Labels.		
Papier-mache, C. L., minimum weight 20,000 pounds	3	
Papier-mache, L. C. L., boxed	1	
Paper tablets, in crates	2	
Paperware, N. O. S.	1	
Paris green; same as Paints.		
Paris white; same as Paints.		
Paste, carpet cleaning; same as Washing Compounds.		
Paste, flour, in barrels	5	
Paste, wall cleaning; same as Compounds, wall cleaning.		
Patterns, wood or metallic, O. R. B.	1½	
Paving composition, composed of sand and tar; same as Asphalt.		
Paving blocks, wooden; see Blocks, wooden, paving.		
Peaches; see Fruit.		
Peaches, powdered, packed in cans or drums, value limited to 15 cents per pound	3	
Peach stones; see Seed.		
Peanuts; see Nuts.		
Peanut cribble, flour, grits and bran. L. C. L.	5	6
Same, C. L.	6	
Pearl ash	5	
Pears; see Fruit.		
Peas, viz.:		
Dried, in boxes	D	
Dried or split, N. O. S., in bags or barrels, L. C. L.	D	
Same, C. L.	D	
Cow, in bags or barrels, L. C. L.	D	
Same, C. L.	D	
Peat or peat moss, in bags, barrels or casks, L. C. L.	4	

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P	Class.	Class if Released.
Peat—Continued.		
Same, C. L.	A	
Pecans; see Nuts.		
Pegs, shoe, in bags	1	
Pegs, shoe, in barrels or boxes	2	
Peltries; see Hides.		
Pencils, slate, boxed	3	
Pepper and spices, N. O. S., ground, in boxes	2	
Pepper and spices, in bags	3	
Pepper sauce, in glass, packed; see Sauce.		
Perfumery	1	
Perfumery tanks; same as Phonographs and Graphophones.		
Petroleum; see Oil, coal.		
Phonographs and graphophones, boxed, S. U.	3 T 1	D 1
Same, K. D.	D 1	1
Phosphate of lime; see Lime.		
Phosphorus, in tins, hermetically sealed	D 1	
Photographic material	1	
Pianos; see Musical Instruments.		
Piano stools; see Furniture.		
Picker sticks; see Machinery.		
Pickers, cotton, raw-hide	2	
Pickles, viz.:		
In glass, L. C. L.	1	2
In glass, C. L.		6
In buckets or pails, wooden, L. C. L.	3	4
In kegs, barrels or casks, L. C. L.	4	5
In wood, C. L.		6
In wood or glass, packed, mixed, C. L.		6
Picks; see Iron and Steel Articles.		
Picture-backing in packages	4	
Picture frames; see Furniture.		
Pictures; see Paintings.		
Pigeons, clay; see Targets.		
Pigeon (clay) traps; see Traps.		
Pig iron; see Iron and Steel Articles.		
Pigs' feet; see Meats.		
Pillows; same as Mattresses.		
Pilots, locomotive, L. C. L.	1	
Pineapples; see Fruit, green.		
Pins, viz.:		
Clothes, L. C. L.	3	
Clothes, C. L.	5	
Clothes, mixed with clothes props and washboards, C. L.; see Washboards.		
Coupling, iron or steel: see Iron and Steel Articles.		
Dowel, wooden	4	
Insulator; see Telegraph Crossarms, etc.		
Tent; see Tents.		
Mixed with wooden dishes and washboards; see Woodenware.		
N. O. S., in cases	1	
Pipe, viz.:		
Copper, brass and metal, N. O. S.	1	
Same, boxed	3	
Drain or roofing (pipe and tile), L. C. L	3	6
Same, C. L.	3	A
Earthen, drain, tile or sewer, L. C. L.		K
Same, C. L.		P
Earthen and concrete, L. C. L.	3	6
Same, C. L.	3	A
Earthen (not drain), L. C. L.	1	5
Same, C. L.	3	6
Iron; see Iron and Steel Articles.		
Lead, in rolls and reels	4	

P	Class.	Class if Released.
Pipe—Continued.		
Lead, in casks	4	
Sheet iron, spiral; see Iron and Steel Articles.		
Stove and elbows, L. C. L., not released	D 1	
Same, C. L., loose or in bundles, straight or mixed, minimum weight 20,000 pounds	3	5
Stove, side seams not closed, viz.:		
Nested and wired or crated, L. C. L.	1	
Same, O. R. of rust, L. C. L.		3
Nested and wired or crated, or otherwise, C. L., minimum weight 20,000 pounds	3	5
Tin, boxed	2	
Wood, L. C. L.	3	
Wood, C. L	4	
Pipe fittings; see Fittings.		
Pipe coverings, asbestos; see Asbestos Products.		
Pipes, organ; see Musical Instruments.		
Pipes, tobacco, in boxes	1	
Pitch, viz.:		
In barrels, L. C. L.	5	
In barrels or casks, N. O. S., C. L.	K	
Roofing, C. L.	K	
Plaids; see Dry Goods.		
Planers; see Machinery and Machines.		
Planters; see Agricultural Implements.		
Plants; see Trees and Shrubbery.		
Plant setters, hand	2	
Plaster, viz.:		
Calcined, L. C. L., 20 per cent. higher than C. L.	6	
Calcined, C. L.	K	
Cement; see Cement Plaster.		
Land; same as Agricultural Lime.		
Wall plaster, in bags or barrels; same as Lime, in barrels.		
Plaster of paris, L. C. L.	6	
Same, C. L.	A	
Wall; same as Lime.		
Plaster boards, L. C. L.		4
Same, C. L.		6
Plaster castings	D 1	2
Plated ware, silver (solid silverware not taken)	D 1	
Plated ware (not silver), and white ware, to be so described in shipping tickets	1	
Plates, viz.:		
Bronze, in boxes	1	
Paper and wooden, packed, L. C. L.	1	3
Paper and wooden, including wooden butter dishes or plates, C. L., minimum weight 12,000 pounds	4	6
Wooden plates or dishes, nested, packed in crates or boxes, L. C. L.	5	
Same, C. L., minimum weight 12,000 pounds	5	6
Platforms, street car; see Vehicle Material and Parts.		
Plows and plow material; see Agricultural Implements.		
Plow iron, plow steel and iron, plow parts, etc., in boxes; see Iron and Steel Articles.		
Plug, fire; see Iron and Steel Articles.		

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P	Class.	Class if Released
Plumbago (shipper's option) in boxes, barrels or sacks	5	
Plumbago (shipper's option) N. O. S.	5	
Pokes, animal	1	
Poles, viz.:		
Bamboo, in bundles, L. C. L.	D 1	
Same, C. L., 20,000 pounds minimum	3	
Curtain; see Furniture.		
Fishing; see Fishing Poles.		
Hoop; same as Barrel Material.		
Railway or electric light, iron; see Iron and Steel Articles.		
Telegraph or telephone, L. C. L.	4	
Same, C. L.; same as Lumber, C. L.		
Tent; see Tents.		
Vehicle, see Vehicle Materials.		
Polishing powders and compounds; see Powders.		
Polish, metal, packed	3	
Polish, stove and shoe; same as Blacking.		
Popcorn booths; see Booths.		
Popped corn, plain or sugared; see Confectionery.		
Porcelain ware	D 1	1
Porch columns, wooden; same as Sash, Doors and Blinds.		
Porch supports, iron; see Iron and Steel Articles.		
Pork; see Meats.		
Porter; same as Ale.		
Post-hole diggers	2	
Post-office boxes; see Boxes.		
Posts, hitching, iron images or statues; see Iron and Steel Articles.		
Posts, fence, iron; see Iron and Steel Articles.		
Potash, viz.:		
Ball, packed	5	
German, muriate, packed	5	
German, muriate, N. O. S., L. C. L.	5	
Sulphate, N. O. S., C. L.	5	
German, muriate, N. O. S., C. L.	6	
Sulphate, N. O. S., C. L.	6	
German, muriate and sulphate, when shipped to fertilizer factories; see Fertilizers.		
N. O. S.	5	
Potato flour; see Flour.		
Potatoes; see Vegetables.		
Pots, glass-house, earthen, O. R. B., C. L.		5
Pots, clay (empty glass receptacles), L. C. L.	5	
Same, C. L.	A	
Pots, watering, galvanized iron, L. C. L.	3	
Same, C. L.	4	
Poultry, viz.:		
Dressed; see Meats.		
Live, in coops or crates, L. C. L.	D 1	1
Same, C. L., same as Live Stock, horses and mules, C. L., when live stock contract is executed.		
Powder, viz.:		
Baking and yeast, L. C. L.	3	
Same, C. L.	4	
Bleaching; see Lime, chloride of.		
Cattle, horse or condition	1	
Explosive; see Explosives.		
Polishing	3	
Powder—Continued.		
Soap; see Soap Powders.		
Powder, stereotypers' backing, in packages	4	
Powdered jelly; see Jelly, powdered.		
Powers, dog and horse; see Agricultural Implements.		
Preservative, food; see Food Preservative.		
Preserves, fruit juices, fountain syrups, etc., viz.:		
In glass, packed		1
In wood, L. C. L.		3
Same, C. L.		5
In cans, boxed, L. C. L.		2
Same, C. L.		4
Preserves, fruit butter and jellies, viz.:		
In glass, packed, L. C. L.	1	3
Same, C. L.	3	4
In wood, L. C. L.	4	
Same, C. L.	5	
In cans, boxed, L. C. L.	4	
Same, C. L.	5	
In glass, packed, in wood or in cans, boxed, mixed car-load	5	
Presses, viz.:		
Cider and cotton; see Agricultural Implements.		
Copying	2	
Hay; see Agricultural Implem'ts.		
Printing; see Machinery and Machines.		
Printed matter, in sheets, boxed, prepaid or guaranteed	2	
Printers' cabinets, boxed or crated	1	
Printers' cases, in bundles or racks, O. R. B.	1	
Printers' rollers	1	
Printers' roller composition	3	
Prints; see Dry Goods.		
Prison work; see Iron and Steel Articles.		
Props, clothes; see Clothes Props.		
Protectors, tree, iron; see Iron and Steel Articles.		
Pruners, tree; see Agricultural Implements.		
Prunes; see Fruit.		
Pulley bushing, wooden	4	5
Pulleys and pulley blocks and wheels; see Machinery and Machines.		
Pulp, paper, in cases	2	
Same, in bundles or crates	6	
Pulp, wood, in cases	2	
Same, in bundles or crates	6	
Pulp board, wood; see Paper.		
Pulp, mineral	3	5
Pumice stone	3	
Pumps and pump material, viz.:		
Hand, endless chain or bucket pumps, L. C. L.	1	3
Hand, endless chain or bucket pumps, detachable parts removed and crated or wired in bundles, L. C. L.	3	4
Hand, endless chain or bucket pumps, C. L.	4	5
Iron, N. O. S.	1	3
Steam pump, pumping engines and machinery, L. C. L.	3	4
Same, C. L.	4	5
Wooden pumps and pump material, L. C. L.	3	4
Same, C. L.	4	5
Wooden tubing, L. C. L.	5	

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P	Class.	Class if Released.
Pumps—Continued.		
Same, C. L.	6	--------
Purifier; see Agricultural Implements.		
Pyrites, refuse or dross, any quantity (carload shipments may be received in bulk)	A	--------
Purple ore; see Ores.		
Putty	5	--------
Q		
Quartz, pulverized (for washing or scouring purposes)	6	--------
Quicksilver, in iron flasks	1	--------
Quills, goose and turkey, in bales, barrels, boxes or crates	1	--------
Quilts and comforts, made of cotton and lined therewith; same as Dry Goods, N. O. S.		
Quilting attachments, K. D., boxed or crated	1½	1
R		
Racks, viz.:		
Barrel (racks and stands), portable, in bundles or crates, L. C. L.	1	2
Same, C. L.	3	4
Bicycle; see Bicycle Stands or Racks.		
Bottle (racks or coverings), wooden, completely K. D. and packed in boxes or barrels, L. C. L.	3	--------
Same, C. L.	5	--------
Hat; see Furniture.		
Hay, iron; see Iron and Steel Articles.		
Meat, in bundles, boxes or crates, S. U.	1½	--------
Same, K. D.	3	--------
Meat, returned; see Meat Boxes.		
Music; see Furniture.		
Radiators or heaters, steam, viz.:		
Feed, water heaters, L. C. L.	2	3
Same, C. L.	3	5
Not packed, L. C. L.	2	3
Packed, L. C. L.	3	4
Packed or not packed, C. L.	3	5
Rags, viz.:		
Rags, bones, scrap iron, mixed C. L., not less than 20,000 pounds to be charged for	A	--------
In sacks or crates	3	--------
In barrels or hogsheads	4	--------
Pressed, in bales	A	--------
Rail benders; see Iron and Steel Articles.		
Railing; see Iron and Steel Articles.		
Railroad car trucks; same as car wheels and axles; see Iron and Steel Articles.		
Railroad rolling-stock equipment (not including street or tramway cars, for which see Vehicles), viz.:		
Cars, hand, lever or crank, for railway use, viz.:		
S. U., L. C. L.	1	--------
S. U., C. L., minimum weight 20,000 pounds	5	--------
K. D., L. C. L.	2	--------
K. D., released, C. L.; Special Iron Rates.		

R	Class.	Class if Released.
Railroad rolling stock—Continued.		
Cars, knocked down (i. e., cars from which trucks or other detachable parts have been removed and loaded on same car with bodies), to be loaded and unloaded by owners, and at owners' risk; see Special Iron Rates.		
Cars, narrow-gauge, requiring flat or gondola cars, C. L.	5	--------
Parlor and sleeping cars, 12 cents per mile.		
Coaches, baggage, mail and express cars, 10 cents per mile.		
Box, cab, stock or tank cars, 6 cents per mile.		
Coal, gondola or dump cars, 5 cents per mile.		
Flat cars upon their own wheels, 4 cents per mile.		
Flat cars. When one or more cars are loaded on a flat car the rate will be 3 cents per mile for those loaded on the flat, and 4 cents per mile for the car on wheels carrying the others.		
Locomotives and tenders, moved by their own power, owner to furnish fuel and crew, carrier to furnish pilot, 15 cents per mile.		
Locomotives and tenders, dead, connecting rods and small parts liable to be damaged, at option of carrier, to be taken off and boxed, 20 cents per mile.		
Locomotives and tenders, loaded wholly on flat cars, 25 cents per mile.		
Locomotives, loaded on flat cars and weighing less than 40,000 pounds; same as Machinery, N. O. S.		
Railways, cash; see Cash Railways.		
Raisins; see Fruit, dried.		
Rakes; see Agricultural Implements.		
Range boilers; see Boilers.		
Rasps; see Files.		
Rattan	1	--------
Rat traps; see Traps.		
Reapers; see Agricultural Implements.		
Red lead; see Lead.		
Reeds, willow, in bales	2	--------
Reels, viz.:		
Cable, empty, L. C. L.	3	--------
Same, C. L., minimum weight 15,000 pounds	5	--------
Hose, fire extinguishers; see Vehicles.		
Hose, garden and lawn, viz.:		
S. U., L. C. L.	D 1	--------
K. D., packed, L. C. L.	1	--------
K. D. or S. U., C. L.	4	--------
Reflectors, packed	D 1	1
Refrigerator or cooling-room material; see Furniture.		
Refrigerators; see Furniture.		
Regins; see Cotton Sweepings, etc.		
Registers, cash; see Cash Registers.		
Registers, warm-air; same as Radiators or Heaters, steam.		

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R	Class.	Class if Released.
Replacers, car; see Iron and Steel Articles.		
Retorts, viz.:		
Clay, L. C L.		6
Clay, C. L; same as Brick, fire, C. L.		
Copper	2	
Iron; see Iron and Steel Articles.		
Soda fountain	4	
Rice, viz.:		
Crystal or prepared, L. C. L.; see Food Preparations, cereal.		
Crystal or prepared, C. L., in sacks or bulk, for brewing purposes, shipped direct to breweries	D	
Rough	D	
N. O. S., in boxes or kegs	3	
N. O. S., C. L., minimum weight 20,000 pounds; see Special Rates		
N. O. S.	6	
Rice bran and chaff	D	
Rice flour and meal, in sacks	C	
Rice flour, in barrels or kegs; same as Rice, in boxes or kegs.		
Rice polish; same as Rice Bran.		
Riddles; see Sieves.		
Ridge poles, slate; see Slate.		
Rimlocks; see Locks.		
Rims; see Vehicle Materials.		
Rivets, iron; see Iron and Steel Articles.		
Roasters, viz.:		
Coffee or peanut, portable, L.C.L.	D 1	
Coffee or peanut, not portable, L. C. L.	1	
Coffee or peanut, N. O. S., C. L., minimum weight 20,000 pounds		5
Cotton-seed		1
Robes, buffalo		D 1
Rock, viz.:		
Asbestos; see Asbestos Rock.		
Bituminous, in barrels or casks, L. C. L.	6	
Bituminous, C. L.; same as Cement, C. L.		
Rock screenings, C. L., 40,000 pounds minimum		P
L. C. L.		L
Rods, viz.:		
Curtain; see Furniture.		
Fishing; see Fishing Rods.		
Lightning; see Lightning Rods.		
Wagon box; see Iron and Steel Articles.		
Rollers, viz.:		
Cotton mill, iron and steel; see Machinery and Machines.		
Field and road; see Agricultural Implements.		
Printers'; see Printers' Rollers.		
Sugar; see Machinery and Machines		
Rolls, grinding and corrugated; see Machinery and Machines.		
Roof-coating, asbestos; see Asbestos Products.		
Roof-coating, manufactured of coal tar, L. C. L.	5	
Same, C. L.	6	
Roofing, viz.:		
Asbestos; see Asbestos Products.		
Asphalt slag; same as Asbestos Roofing.		
Cement, L C. L.	4	
Same, C. L.	6	
Felt, in bundles or rolls	5	

R	Class.	Class if Released.
Roofing—Continued.		
Glass; see Glass and Glassware.		
Granite, packed	5	
Gravel, L. C L.	4	
Iron; see Iron and Steel Articles.		
Paper; see Paper.		
Sand, C. L.	6	
Slate, packed, L C L.	6	
Slate, C. L., 30,000 pounds minimum	K	
Tin, in rolls; see Tin.		
Tile; see Pipe.		
Root, angelica, in barrels or boxes	1	
Licorice; see Licorice Root.		
Roots, ivy, C. L., 24,000 pounds	P	
Roots and herbs, viz.:		
Value limited to 6 cents per pound, L. C. L.	4	
Same, C. L.	6	
N. O. S.	3	
Rope, viz.:		
Bed cord, L. C. L.	3	
Same, C. L.	6	
Clothes line, L. C. L.	3	
Same, C. L.	6	
Cotton; see Dry Goods.		
Hair	1	
Wire	5	
N. O. S., L. C. L.	3	
N. O. S., C. L.	6	
Rope ladders; see Ladders.		
Rosin, in barrels, actual weight to be charged for, L. C. L.	5	S
Rosin, in barrels or casks, actual weight to be charged for, C. L.	6	S
Rubber, crude	3	
Rubber belting; see Belting.		
Rubber car springs; see Springs.		
Rubber clothing; see Clothing.		
Rubber hose; see Hose.		
Rubber packing; see Packing.		
Rubber scrap, old, in bales	6	
Rubber tires; see Tires, rubber.		
Rubber goods, N. O. S.	1	
Rugs, N. O. S.	1	
Running gear; see Vehicle Materials.		
Rustic work, viz.:		
Not boxed or crated	3 T 1	1
Crated	1	
Entirely boxed	2	
Rye; same as Grain.		
S		
Sacks; see Bags.		
Saddlery, viz.:		
Collars, horse, viz.:		
Bark or shuck	2	
Covered with cotton canvas	2	
N. O. S.	2	
Hames, packed or in bundles	3	
Hardware; see Hardware, saddlery.		
Harness, in bundles	1	
Harness, boxed	2	
Hooks, back band, wire (parts of harness), packed in boxes or bundles	3	
Saddles, not boxed	1	
Saddles, boxed	2	
Saddletrees, not boxed	1	
Saddletrees, boxed	2	
Stirrups, wooden, in bundles or crates	2	
Sweat pads	2	
N. O. S.	2	

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S	Class.	Class if Released.
Sadirons; see Iron and Steel Articles.		
Safes, iron; see Iron and Steel Articles.		
Safes, meat, pantry, kitchen or cheese; see Furniture.		
Saggers, ore, flitches and fletches; same as Pots, clay.		
Sago, in bags, boxes or barrels	3	
Sago, flour, in bags	5	
Sago, flour, in other packages; same as Starch.		
Sails	1	
St. John's bread; see Bread.		
Saleratus	4	
Salt, taken only at actual weight, (no matter how packed), viz.:		
Salt specimens, packed	1	
Table	4	K
N. O. S., in sacks, L. C. L.	6	K
N. O. S., in sacks, C. L.	O	
Salt cake; see Cake.		
Saltpetre, L. C. L.	5	
Saltpetre, C. L.	6	
Salts, viz.:		
Antimony, in barrels, half-barrels or kegs	1	
Bleaching, in barrels or casks	6	
Bleaching, N. O. S.	4	
Epsom, in barrels or casks, L. C. L.	5	
Epsom, N. O. S., L. C. L.	4	
Epsom, C. L.	6	
Samps; same as Hominy.		
Samples, cotton factory products; see Cotton Factory Product Samples.		
Sand, monazite, value limited to $20 per ton, L. C. L.	4	
Same, C. L.	5	
Sand, moulding	5	
Sand, in barrels, N. O. S., L. C. L.	6	
Sand and loam soil, C. L., 40,000 lbs. minimum, excess in proportion; see Circular No. 29.		
Saratoga chips; same as Crackers.		
Sardines; see Fish.		
Sash, viz.:		
Glazed, L. C. L.	1	4
Glazed, C. L., minimum weight 20,000 pounds	5	6
Unglazed, K. D., in bundles, crated, L. C. L.	3	
Same, C. L., minimum weight 20,000 pounds	6	
Unglazed, N. O. S.; same as Blinds.		
Sash weights; see Iron and Steel Articles.		
Sash weights, lead	5	
Sauce, pepper, in glass, packed	1	2
Sauce, N. O. S.	1	
Sauerkraut, in barrels	4	6
Sausage and sausage casings; see Meats.		
Sawbucks, wooden, in bundles	3	
Sawbucks, wooden, K. D., in crates or boxes	5	
Sawdust, in barrels or sacks	6	
Sawmills; see Machinery and Machines.		
Saw plates, circular, steel (not finished or teeth cut therein)	6	
Saws, viz.:		
Buck, in bundles	1	
Buck, in crates or boxes	2	
Circular, with frames	1½	
Circular, on boards	1	
Drag	1	
Saws—Continued.		
Drag, with horse power	5	
N. O. S., loose	1½	
N. O. S., on boards	1	
N. O. S., boxed	2	
Scale board; see Boards, scale.		
Scales—automatic weighing machines; see Machinery and Machines.		
Scales and scale beams, viz.:		
Manufactured wholly of iron; see Iron and Steel Articles.		
N. O. S., unboxed, wrapped	1	
N. O. S., K. D., packed	2	
Scenery, including theatrical stage scenery and appliances, theatrical paraphernalia, cycloramas, outfit of dioramas, panoramic outfit, platform lecturer's illustrative apparatus, L. C. L.	D 1	
Same, C. L.	4	
Scrapers; see Agricultural Implements.		
Screens, viz.:		
Coal, ashes, tar, lime, liquid or dry, of wire or perforated iron, L. C. L.	3	
Same, C. L.	6	
Door or window, of wire, in bundles, boxes or crates, L. C. L.	4	
Door or window, of wire, O. R. B., C. L., minimum 15,000 pounds	6	
N. O. S., of wire, O. R. B.	D 1	
Screws, viz.:		
Bench, packed	4	
Iron or steel; see Iron and Steel Articles.		
Tobacco; see Machinery and Machines.		
Wood, in casks or boxes	2	
Scythes; see Agricultural Implements.		
Scythe stones	3	
Sea coal; same as Facings, coal or iron.		
Sea grass, seaweed or salt hay, pressed in bales, L. C. L.	3	
Same, C. L.	D	
Seals, car, boxed	4	
Seamers, for shaping roofing tin; see Machinery and Machines.		
Seat awnings and aprons; see Vehicle Materials.		
Seats, viz.:		
Locomotive cab, spring	2	
School; see Furniture.		
Vehicle; see Vehicle Materials.		
Water-closet; see Water-closet Seats.		
Seed, viz.:		
Clover, L. C. L.	3	
Clover, C. L.	5	6
Corn, in boxes	2	
Corn, in barrels or sacks	5	
Cotton, hulled		3
Cotton, less than 2,000 pounds	3	
Cotton, 2,000 pounds or over, L. C. L.	6	
Cotton, C. L.	D	
Flax, L. C. L.	3	
Flax, C. L.	6	
Garden, L. C. L.	2	
Garden, C. L.	4	
Garden, returning over same line by which originally forwarded	6	
Grass	3	

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S	Class.	Class if Released.
Seed—Continued.		
Hemp, L. C. L.	3	
Hemp, C. L.	6	
Linseed	3	
Millet, L. C. L.	3	5
Millet, C. L.	5	6
Mustard	3	
Peach stones, packed	6	
Peach stones, in bulk, C. L.		6
Sorghum, L. C. L.	3	
Sorghum, C. L.	5	6
Timothy, L. C. L.	3	
Timothy, C. L.	5	6
N. O. S.	2	
Vetches, L. C. L.	3	
Same, C. L.	5	6
Separators; see Agricultural Implements.		
Separators and crushers, cottonseed; see Agricultural Implements.		
Settees; see Furniture.		
Shade frames and fixtures; see Iron and Steel Articles.		
Shadines; see Fish.		
Shafting; see Machinery and Machines.		
Shafting, couplings; see Iron and Steel Articles.		
Shafts; see Vehicle Materials.		
Shavings and chips, brewers', pressed in bales	6	
Shavings, cork; see Cork.		
Shear flocks, refuse, or waste of woolen mill	A	
Sheathing, asbestos; see Asbestos Products.		
Sheathing, metallic, boxed, crated, or in bundles, wired	3	
Sheep dip, liquid or powdered, in packages	4	
Sheetings; see Dry Goods.		
Sheet iron heating stoves; see Stoves.		
Shellac; see Gum.		
Shellers; see Agricultural Implements.		
Shells, viz.:		
Bomb, old; same as Iron Castings.		
Lake, small, in barrels, value limited to 50 cents per barrel, prepaid, viz.:		
If not for street or road paving purposes and so specified in bill of lading		5
If for street or road paving purposes and so specified in bill of lading, C. L.		A
Oyster, in barrels or kegs	A	
Oyster, ground, in barrels	A	
Oyster, to be used for fertilizer purposes, when consigned to fertilizer factories, C. L.; same as Fertilizers.		
Sea, prepaid, L. C. L.	D 1	1
Same, C. L.	5	
Shelves, brick-drying; see Brick-drying Shelves.		
Shingle bands, iron; see Iron and Steel Articles.		
Shingles, viz.:		
Metallic, boxed, L. C. L.	4	
Same, C. L.	6	
Wooden, L. C. L., 20 per cent. higher than Class K.		
Same, C. L.; same as Lumber, C. L.		
Shipstuff; see Millstuff.		
Shirtings; see Dry Goods.		
Shirts	1	
Shoddy, viz.:		
In sacks	2	
In crates	3	
In bags	2	
In bales, described as such	4	
Shoe findings; see Findings.		
Shoe lasts; see Lasts.		
Shoe pegs; see Pegs.		
Shoe polish; see Polish.		
Shoes; see Boots.		
Shoes, horse, mule and ox; see Iron and Steel Articles.		
Shooks, or box material, wooden, for the manufacture of packing cases or crates (not including cigar box material); same as Lumber, common.		
Shooks and headings, in bundles, for barrels, C. L.	O	
Same, L.C.L., 20 per cent. higher than Class K.		
Shorts; see Millstuff.		
Shot, viz.:		
In kegs or boxes	2	
In paper bags, boxed and strapped	4	
In kegs or double sacks	6	
In barrels, half-barrels, quarter-barrels or drums; same as in kegs.		
Shovels; see Agricultural Implements.		
Show cards; see Signs.		
Show cases; see Glass and Glassware.		
Shrinkers, benders and upsetters, tire	2	
Shrubbery; see Trees.		
Shucks; see Husks.		
Shutters, iron; see Iron and Steel Articles.		
Shuttle blocks; see Blocks.		
Shuttles; see Machinery, cotton and woolen.		
Sideboards; see Furniture.		
Siding, steel, stamped in imitation of brick; see Iron and Steel Articles.		
Sieves or riddles, with tin or wooden frames, viz.:		
Not nested, loose or in bundles		3 T 1
Not nested, crated		D 1
Nested, wired in bundles, not crated, L. C. L.		1½
Nested, crated, L. C. L.		2
Nested, wired in bundles or in crates, C. L., minimum weight 12,000 pounds	4	
Signs, viz.:		
Card, metallic or wood, boxed, prepaid	2	
Glass; see Glass and Glassware.		
Trade, not glass, prepaid	1	2
Silex, in barrels	6	
Silicates, peroxides of, in barrels	3	5
Silk, raw, viz.:		
Value not specified, taken only by special contract.		
Value specified greater than $1 per pound and less than $5 per pound	3 T 1	
Value limited to $1 per pound	D 1	
Silverware, plated; see Plated Ware.		
Silverware, solid, not taken.		
Singletrees; see Vehicle Materials.		
Sinks, iron; see Iron and Steel Articles.		

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S	Class.	Class if Released.
Sinks, soapstone	1	3
Sizing for factories	5	
Skeins, vehicle; see Iron and Steel Articles.		
Skelp iron; see Iron and Steel Articles.		
Skewers, butchers', wooden	4	
Skins; see Hides.		
Slag, ground; see Fertilizers.		
Slashene, in barrels; same as Paste in barrels.		
Slashene, N. O. S.; see Washing Compounds.		
Slate billiard table beds	1	2
Slate blackboards; see Blackboards.		
Slate cisterns, packed	2	3
Slate, curbing or fencing, L. C. L.	4	5
Same, C. L.	5	6
Slate, flagging or paving; same as Slate, curbing or fencing.		
Slate lintels, window sills, copings, stairways and ridgepoles, L. C. L.	3	4
Same, C. L.	4	5
Slate, ground, in bags, same as Roofing Slate.		
Slate pencils; see Pencils.		
Slate mantels; see Mantels.		
Slate roofing; see Roofing.		
Slates, school, L. C. L.	3	
Same, C. L.	5	
Slats, viz.:		
Bed; see Furniture.		
Trunk; see Trunk Slats.		
Wooden, 12 inches or less in length, 2 inches or less in width, prepared, boxed, L. C. L.	4	
Sledges; see Iron and Steel Articles.		
Sleds, log; see Vehicles.		
Sleighs; see Vehicles.		
Slush, soap stock, or similar material for manufacturing soap, in barrels; same as Cotton-seed Oil.		
Smokestacks (shipper's option)	1	
Snaths; see Agricultural Implements.		
Snuff, viz.:		
In jars, not packed	D 1	
In jars, packed	2	
In casks, barrels or boxes	2	
Soap, viz.:		
Castile and fancy	2	
Common, in boxes, and so described on package	6	
Common, in barrels; same as Soap, common, in boxes.		
Soap chips; same as Soap, common.		
Soap powders	5	
Soap softener, liquid, in barrels	4	
Soap stock; same as Cotton-seed Oil.		
Soapstone, viz.:		
Crude, in barrels or casks, value limited to $10 per ton; same as Cement.		
Crude, C. L.	P	
Ground, in barrels or bags, value limited to $20 per ton, L. C. L.	5	
Same, C. L.	6	
Soapstone foot warmers and griddles, O. R. B.	3	5
Soda, viz.:		
Bicarbonate of, in sacks		5
Bicarbonate of, in boxes, barrels or kegs, or in wooden, paper, pasteboard, or iron drums, or in wooden cases	5	
Caustic, in iron casks or drums	6	

S	Class.	Class if Released.
Soda—Continued.		
Caustic, in tin cans, boxed	4	
Caustic, in wooden barrels	4	
Nitrate, L. C. L.; same as Fertilizers, L. C. L.		
Nitrate, C. L.; see Fertilizers, C. L.		
Silicate	6	
Soda ash, in bags, any quantity	A	
Soda ash, N. O. S.	6	
Sal soda	6	
Sulphate of, C. L.; same as Fertilizers, C. L.		
Sulphate of, L. C. L.	6	
N. O. S., in kegs, boxes or drums	5	
N. O. S., in wooden cans or drums, metal lined	5	
Soda fountains; see Fountains.		
Soda fountain retorts; see Retorts.		
Sofas; see Furniture.		
Softener, cotton and wool, in barrels	B	
Softener, cotton and wool, N. O. S.	5	
Solder	5	
Soldering flux; see Flux.		
Sorghum, in barrels or hogsheads	5	6
Spades; see Agricultural Implements.		
Spaghetti; see Macaroni.		
Spark arresters, L. C. L.	D 1	
Specimens, mineral, in the rough, boxed, O. R. B., prepaid		4
Spelter, in slabs or casks	5	
Spices; see Pepper.		
Spiegel eisen, L. C. L.	6	
Same, C. L.	A	
Spikes; see Iron and Steel Articles.		
Spindle boxes; see Boxes, empty.		
Spindles, packed, L. C. L.	6	
Spirittine, viz.:		
In cans, boxed, L. C. L.	D 1	2
In barrels, L. C. L.	3	
In packages, C. L.	6	
Splices; see Iron and Steel Articles.		
Splints, broom; see Broom Splints.		
Spokes; see Vehicle Materials.		
Sponge	D 1	
Sponge iron; see Iron and Steel Articles.		
Spools and cores made of wood or iron, or both, for winding paper thereon	6	
Spools (parts of cotton and woolen mill machinery); see Machinery and Machines.		
Spouts; see Conductors.		
Sprayers, garden; see Agricultural Implements.		
Spreaders; see Agricultural Implements.		
Spring seats for locomotive cabs; see Seats.		
Springs, viz.:		
Bed; see Furniture.		
Car, iron; see Iron and Steel Articles.		
Car, rubber, loose	4	
Car, rubber, boxed	5	
Furniture; see Furniture.		
Seat; see Iron and Steel Articles.		
Vehicle; see Iron and Steel Articles.		
Wire, loose or in bundles, not taken.		
Wire, N. O. S., packed in boxes	2	
Wire, N. O. S., packed in barrels or casks	3	
Sprinklers, automatic, in boxes	2	
Sprinklers, street; see Vehicles.		
Stackers, straw; see Agricultural Implements.		
Stage coaches; see Vehicles.		

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S	Class.	Class if Released.
Stairways, slate; see Slate.		
Stairwork; see Woodwork.		
Stanchions, cattle	6	
Stand-pipe; see Iron and Steel Articles.		
Stands, viz.:		
Barrel; see Racks.		
Bicycle; see Bicycle Stands or Racks.		
Hall; see Furniture.		
Music; see Furniture.		
Revolving display; see Furniture.		
Staples; see Iron and Steel Articles.		
Starch, N. O. S., in boxes or bundles, L. C. L.	3	
Same, C. L.	5	
Starch, in bags, O.R. wet and waste, L. C. L.	3	
Same, C. L.	5	
Starch, liquid or starch, polish, in glass, boxed, owner's risk breakage and leakage, or in wool, O. R. L., L. C. L.		1
Stationery	2	
Statuary, viz.:		
Iron; see Iron and Steel Articles.		
Marble or granite, O. R. B., chafing or chipping		D 1
Marble or granite, value limited to 40 cents per cubic foot	D 1	1
Statues, option of initial road or steamer	3 T 1	D 1
Staves; same as Lumber, common.		
Stay guards, steel, for fence wire; see Wire, fence.		
Steamers, feed; see Evaporators; see Agricultural Implements.		
Steam gauges; see Machinery and Machines.		
Steam heaters; see Radiators.		
Steam shovels; same as Locomotives; see Railroad Rolling-stock Equipment.		
Steam yachts; see Boats.		
Stearine; same as Tallow.		
Steel, packed or unpacked; see Iron and Steel Articles.		
Steel blooms and billets; see Iron and Steel Articles.		
Steel, granulated; see Iron and Steel Articles.		
Steel stay guards, for fence wire; see Wire, fence.		
Steelyards, unboxed	1	
Steelyards, packed, K. D.	2	
Stereotype plates, boxed	1	
Stereotype plates, newspaper, old, returned to manufacturers, packed	3	
Stereotypers' backing powder; see Powder.		
Stills, viz.:		
Copper, worm, crated	1	3
Iron, L. C. L.	1	3
Iron, C. L.	4	
Stirrups; see Saddlery.		
Stone, viz.:		
Artificial, architectural, O. R. B.; same as Terra Cotta.		
Lithographic	1	2
N. O. S.; see Marble and Granite.		
Stone dust; see Marble and Granite.		
Stoneware; same as Earthenware.		
Stools, piano; see Furniture.		
Stopcock boxes; see Iron and Steel Articles.		
Stove boards, boxed or crated	3	
Stovepipe; see Pipe.		
Stoves, viz.:		
Alcohol, gas, gasoline, oil, vapor, viz.:		
With skeleton frames, boxed or crated, L. C. L.	1½	1
Without skeleton frames, boxed or crated, L. C. L.	1	2
With or without skeleton frames, boxed or crated or loose, C. L., minimum weight 20,000 pounds	3	5
Stoves, sheet iron heating, L. C. L.	1	
Same, C. L., 12,000 pounds minimum	3	
Stoves, N. O. S., stove-plates, stove furniture and stove hollowware (not enameled, agate or graniteware and not including stovepipe and stovepipe elbows), shipped with stoves, L. C. L.	1	3
Same, C. L., minimum weight 20,000 pounds	3	5
Hollowware, shipped separately from stoves; see Hollowware.		
Straw; see Hay.		
Strawboards; see Paper.		
Straw bottle covers; see Covers.		
Straw braid, for manufacture of straw hats, in bales, value limited to $30 per bale	2	
Straw goods; same as Dry Goods, N. O. S.		
Street sprinklers; see Vehicles.		
Stretchers, artists'; see Artists' Stretchers.		
Stretchers, fence, packed, or in bundles	3	
Stripes, domestic; see Dry Goods.		
Stucco powder, C. L.	A	
Stuffing, for hoofs; see Hoof Stuffing.		
Stump pullers; see Machinery and Machines.		
Sublimate of lead; see Lead.		
Sugar, viz.:		
In boxes, not strapped	2	4
In boxes, strapped	4	5
In barrels or hogsheads	6	
In single sacks	2	4
In cartons or sacks, packed in boxes or in double sacks; same as in barrels.		
Grape	6	
On mixed car-loads of sugar, in wood and in sacks, the car-load rates as authorized on each article in straight car-loads may be applied.		
Sugar cane, prepaid	6	
Sugar rollers; see Machinery and Machines.		
Sulkies; see Vehicles.		
Sulphates; see Ammonia, Iron, Potash and Soda.		
Sulphur; same as Brimstone.		
Sulphur ore; see Ore.		
Sulphuric ether; see Ether.		
Sumac, viz:		
Ground, in bags or barrels, L. C. L.	4	
Same, C. L., minimum weight 20,000 pounds	5	
Leaf, L. C. L.	3	5
Leaf, C. L., minimum weight 16,000 pounds	5	K

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S	Class.	Class if Released.
Sumac, extract, dry, in boxes	1	
Sumac extract, liquid, in barrels or casks	4	5
Surgical instruments, boxed	D 1	
Swage blocks; see Iron and Steel Articles.		
Sweat pads; same as Saddlery.		
Sweepings, cotton; see Cotton Sweepings.		
Sweepings, woolen mill; same as Cotton Sweepings.		
Swings, wooden, portable; same as Hammocks, portable.		
Switches and switch-chairs; see Iron and Steel Articles.		
Syrups, viz.:		
Manufactured of cider, in barrels, half-barrels, hogsheads or casks	5	6
Coloring; see Coloring.		
N. O. S., in glass or stone, boxed	1	2
N. O. S., in kegs or cans, boxed	3	4
N. O. S., in barrels or hogsheads	5	6
T		
Tables; see Furniture.		
Tackle, fishing; see Fishing Tackle.		
Tacks, iron; see Iron and Steel Articles.		
Tacks, N. O. S.	2	
Tags, paper, packed	2	
Tags, sheet-iron; same as Tags, tin.		
Tags, tin, lettered, in boxes or barrels, prepaid	4	
Tags, tin, not lettered, in boxes or barrels	4	
Tails, cattle	4	
Talc	6	
Tallow, in barrels	B	
Tallow, N. O. S.	5	
Tamarinds, in boxes or kegs	2	
Tankage, for fertilizer purposes, C. L.; see Fertilizers.		
Tank material; same as Box and Barrel Material.		
Tanks, viz.:		
Cast iron, water, enameled, to be used as water-coolers and refrigerators	1	
Iron or steel, not over 30 feet long; same as Boilers.		
Oil, cellar or store, O. R. B., viz.:		
Empty, loaded in box cars		D 1
Empty, requiring flat or gondola cars, minimum weight 5,000 pounds each		1
Empty, with pump, hood and measures inside of can, boxed or crated		1
Empty, oil storage, loaded lengthwise and strapped to flat cars; same as Tank Cars.		
Oil-tank wagons; see Vehicles.		
Water-closet; see Water-closet Tanks.		
Wooden, capable of being loaded in box cars, boxed or crated, S. U.	2	
Wooden, N. O. S., S. U.	D 1	
Wooden, packed, K. D.	6	
N. O. S.	3 T 1	
Tapioca, in bags, boxes or barrels	3	
Tar, in barrels, L. C. L.; 20 per cent. higher than Class K.		
Tar, in barrels or casks, C. L.	K	

T	Class.	Class if Released.
Tar, in cans, boxed or crated, L. C. L.	4	
Same, C. L.	5	
Tar residuum; same as Tar.		
Targets, sportsmen's, flying, in barrels or boxes, L. C. L.	1	3
Same, sportsmen's, flying, C. L.	3	5
Tea	1	
Teazles	D 1	
Teazle cloth; see Dry Goods.		
Tedders, horse; see Agricultural Implements.		
Telegraph cross-arms, with insulator pins or brackets	6	
Same, without insulator pins or brackets; Lumber rates.		
Telegraph insulator pins or brackets, L. C. L.	4	
Same, C. L.	6	
Telephones, boxed	3 T 1	D 1
Tents, gospel	4	
Tents and tent poles	2	
Tent pins, L. C. L.	2	
Same, C. L.	A	
Terne plate; same as Tin Plate.		
Terra cotta, viz.:		
Architectural, packed in boxes, crates, casks or tierces, L. C. L.	2	4
Architectural, C. L.		6
N. O. S.	2	3
Terra japonica	4	
Tete-a-tetes; see Furniture.		
Theatrical paraphernalia; see Scenery.		
Thread (including ball sewing, product of cotton factories)	1	
Threshers; see Agricultural Implements.		
Tickings; see Dry Goods.		
Tie buckles, cotton; same as Cotton Ties.		
Ties, cotton; see Cotton Ties.		
Ties, hay	A	
Tile, viz.:		
Drain and roofing; see Pipe.		
Fire, for lining, etc.	4	
Floor and marble	4	
Tile, building and roofing, and hollow brick, in straight or mixed car-loads, minimum 30,000 pounds	K	
Tiling, sidewalk, concrete or cement, L. C. L.		6
Same, C. L.		A
Sidewalk, combined iron and glass, L. C. L.	3	4
Same, C. L.	4	5
Tin, viz.:		
Japanned, in sheets, O. R. of wet and rust		3
In shape for manufacture of cans, nested solid, no other goods in same package	4	
Pig and block	5	
Scrap, in rolls or bundles, wired or crated	6	
Tin foil, in boxes	2	
Tin flour receptacles; same as Cans, empty.		
Tin plate, in boxes, charged at actual weight, L. C. L.	4	5
Same, C. L.	5	6
Tin roofing, in rolls	5	
Tin tags; see Tags, tin.		
Tin trunk coverings; see Trunk Covering.		

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T	Class.	Class if Released.
Tinners' trimmings, N. O. S.	2	
Tinware, N. O. S., L. C. L.	3	
Same, C. L., minimum weight 20,000 pounds	4	
Tipples; see Chutes.		
Tire benders and upsetters; see Shrinkers.		
Tires, locomotive; see Iron and Steel Articles.		
Tires, rubber, solid or pneumatic, boxed or crated	1	
Tires, wagon; see Iron and Steel Articles.		
Tobacco, viz.:		
Cut, in boxes, barrels or bales	1	
Leaf, in cases	3	
Leaf, in bales, O. R. wet or heating		4
Plug, in boxes or kegs	2	3
Smoking	2	
Unmanufactured, in casks or hogsheads	4	
Tobacco barns; see Barns.		
Tobacco-box material; see Box Material.		
Tobacco granulators and cleaners; see Agricultural Implements.		
Tobacco screws and fixtures; see Machinery and Machines.		
Tobacco hangers; see Hangers.		
Tobacco dryers, K. D., crated or in barrels		6
Tobacco sticks, flues, baskets and furnaces, unmixed C. L., 10,000 pounds minimum to be charged for	4	6
Tobacco sticks, any quantity, prepaid		A
Tobacco sticks, rough, not wired, prepaid or guaranteed; same rate as Lumber, common.		
Tobacco samples (leaf), released, in boxes or cases, weighing not over 100 pounds; same as Tobacco (leaf) in hogsheads.		
Tobacco, unmanufactured, in hogsheads or tierces	1	
Tobacco, unmanufactured, in barrels, boxes, crates, bales or baskets	3	4
Tobacco, unmanufactured, loose in car, on the stick, loaded and unloaded by the owners, C. L., 10,000 pounds minimum		4
Tobacco, unmanufactured, loose, not less than 10,000 pounds charged for	1	3
Tobacco stems, in hogsheads, or bales	6	
Tobacco sweepings or stems, viz.:		
In bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton; see Fertilizers.		
N. O. S., packed	6	
Toe calks; see Iron and Steel Articles.		
Tombstones; see Monuments.		
Tongue, viz.:		
Deer, value limited to not over 6 cents per pound, L. C. L.	5	
Same, C. L.	6	
N. O S.; see Meats.		
Tonqua beans; see Beans.		
Tools, edge	2	
Tools, mechanics', boxed	2	
Toothpicks	2	
Tops, vehicle; see Vehicle Materials.		
Torches, campaign, packed	1	2
Tow, in bales, uncompressed	2	
Same, compressed	3	
Towers, viz.:		
Fire apparatus, straight or mixed, C. L., 5,000 pounds minimum, consisting of small chemical engines, small ladder wagons, hand extinguishers and small force-pumps	1	
Water, parts of fire department apparatus, viz.:		
If at actual weight, K. D.	D 1	
If requiring flat or gondola cars, minimum weight 5,000 pounds	1	
Windmill; see Windmill Towers.		
Toys, viz.:		
Banks, iron, boxed, solid cases; same as Hardware, boxed, N. O. S.		
Blocks, alphabet and building, wood or stone	1	
Drums, boxed, O. R.	3 T 1	
Furniture, children's, L. C. L.	D 1	
Same, minimum weight 15,000 pounds, C. L.	1	
Hobby horses, not boxed	4 T 1	3 T 1
Hobby horses, entirely boxed or crated, L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Iron, N. O. S., solid cases	2	
Sleds or sleighs, children's, in bundles, L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Trunks	1½	
Wagons or carriages (dog), children's, L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Wagons, N. O. S., S. U., L. C. L.	D 1	
Wagons, N. O. S., K. D., packed	1	
Wagons, N. O. S., children's, C. L., minimum weight 15,000 pounds	1	
Wax show figures	D 1	
Wheelbarrows, children's, in bundles, L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Mixed car-loads, minimum wt. 15,000 pounds	1	
Toys, N. O. S.	1	
Tracks, portable, railway, iron, wood, or iron and wood combined; see Iron and Steel Articles.		
Trains, sugar; see Agricultural Implements—Mills.		
Traps, viz.:		
Animal, iron or steel; see Iron and Steel Articles.		
Clay pigeon or glass ball, in bundles, crates or boxes	3	5
Fly	D 1	
Mouse and rat	1	
Sewer gas or grease, viz.:		
Iron; see Iron and Steel Articles.		
Lead, loose	2	3
Lead, in barrels or boxes	3	4
Traveling bags; see Bags.		
Trays, brick; see Brick Trays.		
Trays, gas, wooden, in packages, L. C. L.	2	
Same, C. L.	4	

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T	Class.	Class if Released.
Tree labels, wooden; see Labels, tree, wooden.		
Tree nails	6	
Tree protectors, iron; see Iron and Steel Articles.		
Trees and shrubbery, viz.:		
Baled, prepaid or guaranteed, L. C. L.	1	
Same, value limited to three cents per pound	3	
Boxed, prepaid or guaranteed, L. C. L.	2	
Same, value limited to three cents per pound	4	
In bales, boxes or in bulk, owner's risk of loss or damage by heating, freezing or improper packing, and to be loaded and unloaded by owners, prepaid or guaranteed, straight or mixed C. L., minimum weight 16,000 pounds	4	
Same, value limited to three cents per pound	6	
Evergreens, for decorating purposes, prepaid or guaranteed, in bales, boxes, barrels or crates, L. C. L.	1	
Same, C. L., minimum weight 12,000 pounds	3	
Plants, strawberry, in baskets, without overtop handles		1
Plants, N. O. S., in bales		D 1
In covered baskets		D 1
In boxes or crates		1
Tricycles; see Vehicles.		
Tripe; see Meats.		
Tripoli	4	
Troughs, eave, galvanized iron; see Iron and Steel Articles.		
Trough, eave, wooden; see Conductors.		
Trucks, viz.:		
Car; see Iron and Steel Articles.		
Electric motor, L. C. L.	5	
Same, C. L.	6	
Warehouse and factory, S. U., L. C. L	3	
Same, K. D., L. C. L.	4	
Steel dry-kiln trucks, K. D., any quantity	5	
Trunk clamps, metal, in boxes	2	
Trunk covering, iron or tin, boxed, L. C. L.	2	3
Same, C. L.		4
Trunk slats, wooden, 24 inches in length or over, 2 inches wide, ½ inch or more thick, in bundles or crates, L. C. L.	4	
Same, C. L.	6	
Trunks, viz.:		
Corded or wrapped, filled with personal effects	3 T 1	1
Corded or wrapped, empty or filled with merchandise	1	
Not corded or wrapped, filled with merchandise	D 1	
Packing, nested	1	
Sample, empty	D 1	1
Sample or other kinds, when containing samples, should take the classification provided for trunks filled with merchandise.		
N. O. S.	D 1	

T	Class.	Class if Released.
Tubes, viz.:		
Carbonic acid gas; see Cylinders.		
Iron, for holding of acids; see Iron and Steel Articles.		
Paper, for winding yarn thereon, boxed; see Cotton and Woolen Mill Machinery.		
Pasteboard, for use in cotton factories, packed	2	
Tubing, iron; see Iron and Steel Articles.		
Tubs, viz.:		
Bath, not boxed	D 1	
Bath, boxed	1	
Bath, folding, wrapped, crated	1	2
Bath, iron; see Iron and Steel Articles.		
Bath, nested	2	
Galvanized iron; see Iron and Steel Articles.		
Soapstone	1	3
Wash or laundry, iron; see Iron and Steel Articles.		
Wash or laundry, legs off	1	3
N. O. S.; same as Woodenware.		
Tumbler washers; see Washers.		
Tumblers; see Glass and Glassware.		
Turf, grass, in bundles or crates, L. C. L.		6
Same, C. L.		A
Turnips; see Vegetables.		
Turn-buckles; see Iron and Steel Articles.		
Turntables; see Machinery and Machines.		
Turpentine, crude, in barrels, L. C. L.	5	
Turpentine, crude, in barrels, casks or tank cars, C. L.	6	
Turpentine, spirits of, viz.:		
NOTE.—Actual weight obtained at shipping point must be charged for on shipments in cans, barrels or casks; or if no scales at shipping point, necessitating use of estimated weights, shipments must be weighed at nearest scale point and manifests corrected, if necessary, and copy of correction mailed at once to the chairman. On shipments in tank cars, weights will be assessed on the shell capacity of tank multiplied by seven pounds to the gallon.		
In cans, boxed	D 1	2
In barrels, L. C. L.	3	
In barrels, casks or tank cars, C. L.	6	
Tuyeres	2	
Twine, viz.:		
Binder's, packed in bales, L. C. L.	3	
Same, C. L.	6	
Cotton; see Dry Goods.		
Paper, when so described on package	5	
Type, boxed	2	
Type, old, in boxes, barrels or kegs	3	
Type metal, in pigs	4	
Typewriters, boxed	D 1	1
U		
Umbrellas, boxed	1	
Urns, iron; see Iron and Steel Articles.		

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V	Class.	Class if Released.
Valves, metal, boxed	2	--------
Valves, metal, in barrels, kegs or casks	3	--------
Varnish, viz.:		
In cans, not boxed	1	--------
In cans, boxed	2	--------
In barrels, casks or kegs, L. C. L.	3	--------
Same, C. L.	4	--------
Vaseline, in glass, packed	1	--------
Vaseline, in cans, packed	2	--------
Vaults and vault work; see Iron and Steel Articles.		
Vegetables, desiccated	4	--------
Vegetables, in cans, L. C. L.	4	--------
Same, C. L.	5	--------
Vegetables, not canned or desiccated, viz.:		
NOTE 1.—When vegetables are shipped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
NOTE 2.—Mixed car-loads of apples, beets, cabbages, carrots, onions, potatoes and turnips may be taken at the same rate as straight car-loads of either article.		
Beets, in barrels	3	6
Beets, in crates, boxes or in bulk, C. L.	--------	6
Cabbages, packed, L. C. L.	3	6
Cabbages, in barrels, crates, boxes or in bulk, C. L.	--------	6
Carrots, in barrels	3	6
Same, in crates, boxes or in bulk, C. L.	--------	6
Onions, in sacks, L. C. L.	3	5
Onions, in barrels or crates, L. C. L.	3	6
Onions, in barrels, crates, boxes, sacks or in bulk, C. L.	--------	6
Potatoes, in crates or sacks, L. C. L.	3	6
Potatoes, in barrels, actual weig't, L. C. L.	3	6
Potatoes, in barrels, crates, boxes, sacks or in bulk, C. L.	--------	6
Turnips, in barrels, crates, boxes or in bulk, C. L.	--------	6
Turnips, L. C. L.	3	6
N. O. S., prepaid or guaranteed	--------	3
Vegetole (a compound of lard), packed in cases, tubs, half-barrels, barrels or tierces	--------	B
Vehicles, viz.:		
Barrows, furnace-charging, viz.:		
S. U., L. C. L.	3	--------
Wheels and movable iron parts detached, L. C. L.	4	--------
Same, C. L.	6	--------
Bicycles, tricycles or velocipedes, viz.:		
K. D., boxed, L. C. L.	1	--------
K. D., crated, L. C. L.	1½	--------
K. D., partly boxed or crated, L. C. L.	D 1	--------
K. D., C. L.	3	--------
S. U., securely boxed, L. C. L.	1½	--------
S. U., securely crated, L. C. L.	2 T 1	--------
S. U., C. L.	3	--------

V	Class.	Class if Released.
Vehicles—Continued.		
Velocipedes, railroad	1	--------
Bicycles, or tricycles, L. C. L., not taken unless boxed or crated.		
Brick trucks and clay carts, manufactured of iron and wood, for use on portable railway tracks, viz.:		
S. U., L. C. L.	--------	4
Smaller parts boxed, L. C. L.	--------	5
S. U. or K. D., C. L.	--------	6
Cars, viz.:		
Cane; same as Cars, logging or mining.		
Coke, or larries; same as Cars, logging or mining.		
Logging or mining, S. U., L. C. L.	--------	4
Logging or mining, smaller parts boxed, L. C. L.	--------	5
Logging or mining, S. U. or K. D., C. L.	--------	6
Street or tramway (operated either by steam, cable, horse or electric power), single	D 1	--------
Same, C. L., two or more on a car, minimum weight 20,000 pounds (subject to Rule 22—C.)	5	--------
Carriages, buggies and trotting wagons, viz.:		
S. U., L. C. L.	4 T 1	3 T 1
K. D., boxed or well crated, package exceeding 50 inches in height, L. C. L.	3 T 1	D 1
K. D., boxed or well crated, package exceeding 30 inches but not exceeding 50 inches in height, L. C. L.	D 1	1½
K. D., boxed or well crated, package not exceeding 30 inches in height, L. C. L.	D 1	2
Boxed or well crated, C. L., minimum weight 8,000 pounds	1	4
Loose, C. L., minimum weight 15,000 pounds	3	--------
Carriages and wagons, children's, viz.:		
S. U., not boxed	3 T 1	--------
S. U., boxed	D 1	--------
K. D., in boxes, bundles or crates	1	--------
Carts, viz.:		
Barrels, wheels and shafts detached and crated, L. C. L.	2	4
Same, C. L.	4	6
Clay, for use on portable railways; see Brick Trucks.		
Farm and lumber; see Wagons.		
Road, village or pleasure; same as Carriages, Buggies and Trotting Wagons.		
Drays; same as Wagons, farm.		
Fire extinguishers on wheels (not steam fire engines, hose reels, etc.); see Extinguishers.		
Gigs and sulkies; same as Carriages, Buggies and Trotting wagons.		
Hearses, single	4 T 1	3 T 1
Hose reels and hook and ladder trucks; same as Carriages, Buggies and Trotting Wagons.		
Oil-tank wagons, viz.:		
K. D.	1	--------
Requiring flat or gondola cars, minimum weight 4,000 pounds each	1	--------

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V	Class.	Class if Released.
Vehicles—Oil-tank wagons—Con.		
N. O. S., minimum weight 3,000 pounds each	1	-------
Omnibuses, single	4 T 1	3 T 1
Omnibuses, C. L., two or more on a car, minimum weight 20,000 pounds	5	-------
Sledges, log; see Wagons, farm.		
Sleighs; same as Carriages, Buggies and Trotting Wagons.		
Stage coaches, single	4 T 1	3 T 1
Street sprinkling wagons, S. U., loaded on flat cars, minimum weight 4,000 pounds each	D 1	1
Same, K. D., loaded in box cars, actual weight	-------	1½
Same, C. L., minimum weight 20,000 pounds	-------	4
Velocipedes, bicycles or tricycles, parts; see Vehicle Materials.		
Wagons or wagonettes, N. O. S.; same as Carriages, Buggies and Trotting Wagons.		
Wagons, delivery or freight, N. O. S., with springs, S. U., L. C. L.	3 T 1	-------
Same (with tops), wheels and poles or shafts detached, L. C. L.	1½	-------
Same (without tops), wheels and poles or shafts detached, L. C. L.	1	-------
Same, C. L.; same as Carriages, Buggies and Trotting Wagons.		
Wagons, mining; see Cars, logging and mining.		
Wagons and carts, farm or lumber, viz.:		
NOTE.—The classificat'n of "wagons and carts, farm or lumber," is intended only to apply on rough, cheap, farm or lumber wagons and carts, with or without springs, and is not intended for buggies or varnish'd pleasure or business wagons, for which provision is made in the foregoing.		
S. U., L. C. L.	D 1	1½
Taken apart and thoroughly K. D., L. C. L.	3	4
S. U. or K. D., C. L., minimum weight 20,000 pounds	4	6
Vehicle materials and parts of vehicles, viz.:		
Bodies, finished, carriage, buggy, trotting wagon and wagon; same as Carriages, Buggies, Trotting Wagons and Wagons, respectively.		
Bodies, unfinished; see Wheels.		
Box rods, wagon, in bundles; see Iron and Steel Articles.		
Boxes and skeins, iron; see Iron and Steel Articles.		
Boxes and skeins, iron, shipped on axles; see Iron and Steel Articles.		
Brakes, wagon, iron; see Iron and Steel Articles.		
Brake ratchets, wagon, iron; see Iron and Steel Articles.		
Dashers, buggy, boxed or crated	1	-------
Fifth wheels, viz.:		
Loose, or tied in bundles, or boxed	2	-------
Packed, in barrels, casks or kegs	5	-------
Vehicle materials—Continued.		
Gears, platform wagon, in the white, without springs or axles, L C. L.	2	-------
Hubs, packed in rolls or securely tied together	A	-------
Mining car material, L. C. L.	5	-------
Same, C. L.	6	-------
Rims, packed or securely tied together	A	-------
Running gears, viz.:		
Speeding, training, phaeton, village, road-cart or spring wagon	D 1	-------
Same, K. D, boxed or well crated, packages not exceeding 30 inches in height	1	-------
Ironed and in the white, in bundles or crates, K. D., packages not exceeding 30 inches in height	1	-------
Ironed and in the white, in bundles or crates, S. U.	1½	-------
Seat awnings and aprons, wagon, not leather, K. D. flat	2	-------
Seats, carriage, buggy and wagon	2	-------
Shafts and poles, carriage and buggy, fully wrapped, shipped separate from vehicles	D 1	1
Shafts, bows, felloes, singletrees, spokes, hubs and rims, wood, unfinished, L. C. L.	4	5
Same, C. L.	5	6
Shafts, poles and wheels, parts of farm or lumber wagons, L. C. L.	3	4
Same, C. L.	4	6
Singletrees and doubletrees, viz.:		
Finished, boxed, crated or in bundles	2	-------
Ironed and partly finished, boxed or crated	4	-------
Ironed and partly finished, in bundles	4	-------
Same, C L.	6	-------
Spokes, packed, or securely tied in bundles	A	-------
Same, C. L. (all-rail shipments may be taken loose)	-------	P
Spring, seat and carriage, iron; see Iron and Steel Articles.		
Singletrees, wooden or iron, in bundles, parts of farm wagons, or to be used for agricultural purposes, L. C. L.	3	4
Same, C. L.	4	6
Street car platforms, with or without sheet-iron fronts attached	2	-------
Tires, wagon; see Iron and Steel Articles.		
Tops, carriage and buggy, viz.:		
S. U., boxed or crated	3 T 1	-------
K. D. flat, folded or wrapped	D 1	-------
K. D. flat, boxed or crated	1½	-------
Velocipede, bicycle or tricycle rims or other parts, N. O. S., in packages	1	-------
Wheels, carriage and wagon, finished, in crates or bundles (loose not taken), L. C. L.	2	-------
Wheels and bodies, unfinished, L. C. L.	3	-------
Same, C L., minimum weight 15,000 pounds	5	-------
Wagon parts, wood, unpainted, N. O. S., K. D. and packed in crates or bundles	5	-------
Velocipedes; see Vehicles.		
Velvet beans; see Beans.		
Veneering, not boxed	D 1	-------

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V	Class.	Class if Released.
Veneering, boxed	1	--------
Veneering, less than one-eighth of an inch in thickness, manufactured of pine, poplar, oak, elm, basswood, birch, chestnut, laurel, gum, walnut or cedar, packed, L. C. L.	4	--------
Same, one-eighth of an inch or over in thickness, L. C. L.	6	--------
Same, in straight and mixed carloads; Lumber rates, plus 20 per cent.		
Vermicelli; see Macaroni.		
Vinegar, viz.:		
In wood	4	5
In wood, prepaid	5	6
N. O. S.	1	2
Vinegar shavings or chips, in bags	5	--------
Vises, iron; see Iron and Steel Articles.		
Vitriol, blue; see Bluestone.		
W		
Wadding	D 1	--------
Wagon jacks; see Jack Screws.		
Wagons; see Vehicles.		
Wainscoting; see Woodwork.		
Wall cases; see Furniture.		
Wall finish, viz.:		
Alabastine, anti-kalsomine, gypsine, kalsomine, lime (liquid), muraline and muresco, in kegs, barrels or boxes	6	--------
Walnuts; see Nuts.		
Wardrobes; see Furniture.		
Warp; see Dry Goods.		
Washboards, L. C. L.	3	--------
Washboards, C. L., minimum weight 12,000 pounds	5	--------
Washboards, clothes props and clothes pins, mixed C. L., minimum weight 12,000 pounds	5	--------
Washers, lead, in boxes	4	--------
Washboards, mixed with butter dishes, clothes pins, etc.; see Woodenware.		
Washers, iron; see Iron and Steel Articles.		
Washers, tumbler, fully boxed	3 T 1	1
Washing or scouring compounds (not soap powders)	4	--------
Washing crystals	4	--------
Washing fluid, in carboys, boxed	--------	1
Washstands; see Furniture.		
Waste, viz.:		
Cotton; see Dry Goods.		
Woolen, jute or tailings, in bags or sacks	2	--------
Same, in crates	3	--------
Same, pressed in bales	4	--------
Water, viz.:		
Aerated (such as Moxie); same as Water, mineral.		
Ammonia; see Ammonia, aqua.		
Mineral, in glass or stone, packed, L. C. L.	3	4
Same, C. L.	5	6
Mineral, in wood, L. C. L.	4	5
Same, C. L.	5	6
Water-closets, iron; see Iron and Steel Articles.		
Water-closet cisterns, iron; see Iron and Steel Articles.		
Water-closet tanks and seats, wooden, crated or boxed	--------	3
Water-coolers and filters; see Filters.		
Water-cranes; see Cranes, water.		
Water-gates, iron; see Iron and Steel Articles.		

W	Class.	Class if Released.
Water-heaters, feed; see Radiators and Heaters.		
Water-meter boxes; see Meter Boxes, water.		
Wax, viz.:		
Bees	1	--------
Paraffine	3	--------
Sealing, fruit can or jar	3	--------
N. O. S.	3	--------
Wax comb foundation; same as Bee Comb Foundation.		
Wax extractors, crated	1	--------
Wax figures; see Images.		
Webbing, backband; see Dry Goods.		
Wedges; see Iron and Steel Articles.		
Weighing machines; see Machinery and Machines.		
Weights, folding bed; see Iron and Steel Articles.		
Well curbing	2	--------
Whalebone	1	--------
Wheat, N. O. S.; same as Grain.		
Wheat, cracked, viz.:		
In boxes, barrels, kegs or drums	6	--------
In sacks	5	--------
Wheelbarrows, viz.:		
Wood, S. U., L. C. L.	1½	--------
Iron, S. U., L. C. L.	3	--------
Iron or wood, with legs or sides packed separately or in trays, L. C. L.	3	--------
Iron or wood, K. D. flat, legs, wheels and handles detached and fastened to barrows, L. C. L.	3	--------
Iron or wood, C. L., minimum weight 20,000 pounds	6	--------
Iron or wood, K. D. flat, trays nested and strapped, racked or boxed, L. C. L.	4	--------
Iron or wood, K. D., trays nested and strapped, legs, wheels and handles packed separately, L. C. L.	4	--------
Wheel flanges; see Iron and Steel Articles.		
Wheels, viz.:		
Agricultural implements, iron; see Agricultural Implements.		
Car; see Iron and Steel Articles.		
Pulley; see Machinery and Machines.		
Vehicle; see Vehicle Materials.		
Water; see Machinery and Machines.		
Well; see Iron and Steel Articles.		
Whetstones, sand, packed	3	--------
Whetstones, sand, when shipped with grindstones, and together therewith making a full C. L.	6	--------
Whips	1	A
Whiskey; see Liquors.		
White lead; see Lead, white.		
Whiting, viz.:		
In boxes	3	--------
In barrels	6	--------
N. O. S.	5	--------
Wicking; see Dry Goods.		
Willow reeds; see Reeds.		
Willowware	D 1	--------
Willowware baskets; see Baskets.		
Windlasses, iron; see Iron and Steel Articles.		
Windmills, K. D., in bundles or boxes	3	--------
Windmill towers, K. D., or materials for (described as such), cut to dimensions or fitted, L. C. L.	--------	3
Same, C. L.	--------	5

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W	Class.	Class if Released.
Window casings; see Woodwork.		
Window shades and rollers	1	
Window shade cloth and hollands; see Dry Goods.		
Window sills, slate; see Slate.		
Wine; see Liquors, alcoholic.		
Wines, high; see Liquors, alcoholic.		
Wire, viz.:		
Copper, L. C. L.	1	
Same, C. L.	3	
Insulated, L. C. L	1	
Same, C. L., in bundles or coils	3	
Iron or steel, in bundles or coils, or on reels, L. C. L.	6	
Same, C. L.	6	
Iron or steel, woven, in rolls, O. R. of wet and rust, L. C. L.	2	
Same, C. L.	4	
Mattress and bed-spring, iron or steel, O. R. of wet and rust, in coils, barrels or casks, released	6	
N. O. S.	1	
Wire cable; see Cable.		
Wire cloth, in boxes, casks, crates or rolls, L. C. L.	2	
Same, C. L.	6	
Wire fencing, not woven	5	
Wire cork fasteners, in boxes or barrels; see Fasteners.		
Wire fence staples; see Iron and Steel Articles.		
Wire, field, fencing, woven, in rolls; see Iron and Steel Articles.		
Wire fencing, iron	5	
Wire fencing, combination of wood and iron	5	
Wire mattresses; see Furniture.		
Wire rope; see Rope.		
Wire screens; see Screens.		
Wire springs; see Springs.		
Wire, steel stay guards for fence wire; same as Wire, fence.		
Wirework, woven, table, toilet and household articles, boxed or crated	D 1	1
Wirework, racks, stands, vases, signs and fixtures, boxed or crated	3 T 1	D 1
Same, K. D. flat, boxed or crated	D 1	1
Wire Goods, N. O. S., boxed	1	
Wood, viz.:		
Cedar, in shape for lead pencils, packed, L. C. L.	3	
Same, C. L.	5	
Dye; see Dyewood.		
Fire, C. L.	S	
Wood filler, liquid, in cans or pails, securely covered and crated or boxed or packed in barrels or casks	4	5
Wooden blocks, butchers'; see Blocks.		
Woodenware, N. O. S. (not willow-ware)	1	3
Woodenware, when C. L. commodity rates are provided, minimum weight 12,000 pounds.		
Wooden buckets, tubs, pails and firkins, C. L., minimum weight 12,000 pounds	5	
Wooden butter dishes or plates; same as Plates, wooden.		
Wooden butter dishes, clothes pins and wooden washboards, in mixed C. L., minimum weight 12,000 pounds		5
Wooden paving blocks; see Blocks, paving, wooden.		
Wooden packing drums; see Drums, wooden, packing.		
Wooden trays; same as Wooden Dishes.		
Wooden well buckets, C. L., 12,000 pounds minimum	5	
Wooden covers; see Covers.		
Wooden screws; see Screws.		
Wooden skewers, butchers'; see Skewers.		
Woodwork, viz.:		
Balusters, wainscoting, stairwork, paneling, window casing, all of oak or other hardwoods, for inside finish of houses, in bundles, crates or boxes, L. C. L.	2	4
Same, C. L.	4	6
Cornice, wooden, for windows, doors or inside finish, L. C. L.	2	
Same, C. L., minimum weight 20,000 pounds	4	
Cornice, wooden, for outside finish; see Mouldings, wooden.		
Wool, viz.:		
Mineral	3	5
Washed, in bags, not pressed	2	
Unwashed, in bags, not pressed	4	
N. O. S., in bags, two or more securely corded together or pressed in bales	3	
Wool softener; see Softener.		
Woolen goods; see Dry Goods.		
Woolen goods mixed with cotton goods; see Dry Goods.		
Wrenches; see Iron and Steel Articles.		
Wringers, clothes, not packed	D 1	
Same, packed	2	
Y		
Yachts, steam; see Boats.		
Yarns; see Dry Goods.		
Yeast, in wood	3	
Yeast cakes, in boxes	3	
Yeast powders; see Powders.		
Yokes	1	
Yellow metal, copper and zinc combination, in sheets or plates, boxed or crated	2	
Z		
Zinc, viz.:		
In casks	4	
In sheets or rolls	4	
In blocks or pigs, L. C. L.	5	
Same, C. L.	6	
Zinc, chloride of, N. O. S., L. C. L.	4	
Same, C. L.	6	
Zinc, chloride, dry		1
Zinc, chloride, in glass, jugs or carboys, packed		1
Same, in barrels or kegs		4
Zinc and copper composition; see Yellow Metal.		
Zinc cornices; see Cornices.		
Zinc dust, in casks or barrels	6	
Zinc ore; see Ore.		
Zinc, oxide	5	
Zinc paints; see Paints.		
Zincs, battery, in boxes or barrels, L. C. L.	3	
Same, C. L.	6	

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TARIFF, CLASSIFICATION AND RATE TABLES FOR SOUTHERN EXPRESS COMPANY.

LOCAL RATES—MILEAGE SCALE.

Mileage.		Express Rates Per 100 Pounds.			
Over Miles.	And Not Over Miles.	Merchandise.	Class B.	Class C.	Class D.
1	25	$ .30	$ .30	$ .30	$ .30
25	70	.50	.45	.45	.40
70	149	.75	.65	.60	.50
149	159	.80	.75	.70	.60
159	170	.90	.75	.70	.60
170	190	1.00	.80	.75	.60
190	209	1.10	1.00	.90	.70
209	238	1.25	1.00	.90	.70
238	266	1.40	1.25	1.15	.90
266	285	1.50	1.25	1.15	.90
285	333	1.75	1.50	1.25	1.00
333	380	2.00	1.50	1.25	1.15
380	427	2.25	1.75	1.50	1.25
427	----------	2.50	2.00	1.75	1.40

Packages not exceeding five pounds in weight, or $5 in value, between any two points in North Carolina on any railroad or system of railroads, will be carried for 25 cents.

EXPRESS JOINT TARIFF.

On all shipments originating and terminating in this State which shall pass over the whole or portions of two or more roads not under the same control, the maximum rates charged shall not be greater than the sum of the local rates on such freight, less ten (10) per cent. for the distance hauled over each road.

EXPRESS RATE ON ICE.

When the Distance is—	The Rate on Ice will be—
From 1 to 50 miles	Twenty-five cents per 100 lbs.
From 50 to 100 miles	Thirty cents per 100 lbs.
From 101 to 150 miles	Forty cents per 100 lbs.
From 151 to 200 miles	Forty-five cents per 100 lbs.
From 201 to 250 miles	Fifty cents per 100 lbs.

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GRADUATED RATES FOR PACKAGES WEIGHING LESS THAN ONE HUNDRED POUNDS.

(When the rate between any two points is not given below, use the next higher rate for making price. See Rule 2).

Class ☞	A $.40	B $.50	C $.60	D $.75	E $1.00	F $1.25	G $1.50	H $1.75	I $2.00	J $2.50	K $3.00	L $3.50	M $4.00	N $4.50
Packages not over----	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25
Over 1 lb., not over-	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .30	2 .30	2 .30	2 .30	2 .30
Over 2 lbs., not over-	3 .25	3 .25	3 .25	3 .25	3 .30	3 .30	3 .30	3 .35	3 .40	3 .45	3 .45	3 .45	3 .45	3 .45
Over 3 lbs., not over-	4 .25	4 .25	4 .25	4 .30	4 .30	4 .30	4 .35	4 .40	4 .45	4 .50	4 .55	4 .60	4 .60	4 .60
Over 4 lbs., not over-	5 .25	5 .25	5 .25	5 .30	5 .35	5 .40	5 .40	5 .45	5 .50	5 .55	5 .65	5 .65	5 .65	5 .70
Over 5 lbs., not over-	7 .25	7 .30	7 .30	7 .35	7 .35	7 .40	7 .45	7 .50	7 .55	7 .65	7 .70	7 .75	7 .75	7 .85
Over 7 lbs., not over-	10 .25	10 .30	10 .30	10 .35	10 .40	10 .45	10 .50	10 .55	10 .60	10 .75	10 .75	10 .90	10 .90	10 1.00
Over 10 lbs., not over-	15 .25	15 .30	15 .30	15 .35	15 .40	15 .50	15 .60	15 .60	15 .70	15 .80	15 .85	15 1.00	15 1.00	15 1.10
Over 15 lbs., not over-	20 .25	20 .30	20 .30	20 .35	20 .45	20 .55	20 .65	20 .70	20 .80	20 .90	20 1.00	20 1.15	20 1.15	20 1.25
Over 20 lbs., not over-	25 .25	25 .35	25 .35	25 .40	25 .50	25 .60	25 .70	25 .75	25 .90	25 1.00	25 1.10	25 1.25	25 1.30	25 1.50
Over 25 lbs., not over-	30 .25	30 .35	30 .35	30 .45	30 .55	30 .65	30 .75	30 .85	30 1.00	30 1.10	30 1.25	30 1.45	30 1.50	30 1.60
Over 30 lbs., not over-	35 .30	35 .40	35 .40	35 .45	35 .55	35 .70	35 .80	35 .90	35 1.00	35 1.20	35 1.35	35 1.50	35 1.60	35 1.80
Over 35 lbs., not over-	40 .30	40 .40	40 .40	40 .50	40 .60	40 .75	40 .85	40 1.00	40 1.00	40 1.25	40 1.45	40 1.65	40 1.75	40 2.00
Over 40 lbs., not over-	45 .30	45 .40	45 .40	45 .50	45 .65	45 .85	45 .90	45 1.00	45 1.00	45 1.25	45 1.50	45 1.75	45 2.00	45 2.25
Over 45 lbs., not over-	50 .30	50 .45	50 .45	50 .55	50 .70	50 .90	50 1.00	50 1.00	50 1.00	50 1.25	50 1.50	50 1.75	50 2.00	50 2.25
Over 50 lbs., not over-	55 .35	55 .45	55 .50	55 .60	55 .75	55 1.00	55 1.10	55 1.10	----------	----------	----------	----------	----------	----------
Over 55 lbs., not over-	60 .35	60 .50	60 .55	60 .65	60 .80	60 1.10	60 1.25	60 1.20	----------	----------	----------	----------	----------	----------
Over 60 lbs., not over-	65 .35	65 .50	65 .60	65 .70	65 .85	65 1.15	65 1.25	65 1.30	----------	----------	----------	----------	----------	----------
Over 65 lbs., not over-	70 .35	70 .50	70 .60	70 .75	70 .90	70 1.25	70 1.35	70 1.40	----------	----------	----------	----------	----------	----------
Over 70 lbs., not over-	75 .40	75 .50	75 .60	75 .75	75 1.00	75 1.25	75 1.50	75 1.50	----------	----------	----------	----------	----------	----------
Over 75 lbs., not over-	80 .40	80 .50	80 .60	80 .75	80 1.00	80 1.25	80 1.50	80 1.60	----------	----------	----------	----------	----------	----------

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Over 80 lbs., not over-	85	.40	85	.50	85	.60	85	.75	85	1.00	85	1.25	85	1.50	85	1.75	----	----	----	----	----	----
Over 85 lbs., not over-	90	.40	90	.50	90	.60	90	.75	90	1.00	90	1.25	90	1.50	90	1.75	----	----	----	----	----	----
Over 90 lbs., not over-	95	.40	95	.50	95	.60	95	.75	95	1.00	95	1.25	95	1.50	95	1.75	----	----	----	----	----	----
Over 95 lbs., not over-	100	.40	100	.50	100	.60	100	.75	100	1.00	100	1.25	100	1.50	100	1.75	----	----	----	----	----	----

When the rate per 100 pounds is $2.00 or more, charge pound rates for 50 pounds or over; but the charge on a package less than 50 pounds in weight must not be greater than the charge for 50 pounds. If less than $2.00 per 100 pounds charge graduated rates.

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GRADUATED RATES FOR PACKAGES WEIGHING LESS THAN ONE HUNDRED POUNDS—Continued.

Class ☞	O $5.00	P $6.00	Q $7.00	R $8.00	S $9.00	T $10.00	U $11.00	V $12.00	W $13.00	X $14.00	Y $15.00	Z $16.00	AA $17.00	BB $18.00	CC $20.00
Packages not over	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .25	1 $ .30	1 $ .30	1 $ .35	1 $ .35	1 $ .35	1 $ .35	1 $ .40
Over 1 lb., not over	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .35	2 .35	2 .40	2 .40	2 .45	2 .45	2 .50
Over 2 lbs., not over	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .50	3 .50	3 .55	3 .60	3 .60
Over 3 lbs., not over	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .65	4 .65	4 .75	4 .75	4 .80
Over 4 lbs., not over	5 .70	5 .75	5 .75	5 .75	5 .75	5 .75	5 .75	5 .75	5 .80	5 .80	5 .85	5 .85	5 .90	5 .95	5 1.00
Over 5 lbs., not over	7 .95	7 .90	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.10	7 1.15	7 1.15	7 1.25	7 1.40	7 1.50
Over 7 lbs., not over	10 1.10	10 1.15	10 1.20	10 1.25	10 1.35	10 1.50	10 1.50	10 1.50	10 1.50	10 1.50	10 1.65	10 1.65	10 1.75	10 1.80	10 2.00
Over 10 lbs., not over	15 1.15	15 1.35	15 1.50	15 1.60	15 1.75	15 2.00	15 2.00	15 2.15	15 2.15	15 2.15	15 2.35	15 2.50	15 2.60	15 2.75	15 3.00
Over 15 lbs., not over	20 1.30	20 1.65	20 1.75	20 2.00	20 2.00	20 2.50	20 2.50	20 2.75	20 2.75	20 2.85	20 3.00	20 3.20	20 3.40	20 3.60	20 4.00
Over 20 lbs., not over	25 1.50	25 1.85	25 2.00	25 2.25	25 2.50	25 3.00	25 3.25	25 3.50	25 3.50	25 3.50	25 3.75	25 4.00	25 4.25	25 4.50	25 5.00
Over 25 lbs., not over	30 1.75	30 2.10	30 2.50	30 2.75	30 3.00	30 3.25	30 3.75	30 4.00	30 4.00	30 4.20	30 4.50	30 4.80	30 5.10	30 5.40	30 6.00
Over 30 lbs., not over	35 2.00	35 2.50	35 2.75	35 3.25	35 3.50	35 3.75	35 4.25	35 4.75	35 4.75	35 4.90	35 5.25	35 5.60	35 5.95	35 6.30	35 7.00
Over 35 lbs., not over	40 2.25	40 2.75	40 3.25	40 3.50	40 4.00	40 4.25	40 4.75	40 5.25	40 5.25	40 5.60	40 6.00	40 6.40	40 6.80	40 7.20	40 8.00
Over 40 lbs., not over	45 2.50	45 3.00	45 3.50	45 4.00	45 4.50	45 4.75	45 5.25	45 5.75	45 5.85	45 6.30	45 6.75	45 7.20	45 7.65	45 8.10	45 9.00
Over 45 lbs., not over	50 2.50	50 3.00	50 3.50	50 4.00	50 4.50	50 5.00	50 5.50	50 6.00	50 6.50	50 7.00	50 7.50	50 8.00	50 8.50	50 9.00	50 10.00

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EXPRESS CLASSIFICATION.

SECTION "A."—ADVERTISING MATTER, consisting of Printed, Engraved or Photographed Advertisements, on paper or cardboard (not under glass), and Almanacs, Signs and Cards, without glass, in frames or racks, may be charged for at the merchandise rate per 100 pounds actual weight.

*SECTION "B."—The following matter may be charged for at the merchandise rate per 100 pounds for actual weight, charges to be prepaid or guaranteed:

Auxiliary Newspapers, Patent Insides and other appliances used in place thereof, including reading-matter plates, minimum 25 cents.

Packages of Clothing shipped to or by laundries, minimum 30 cents.

Catalogues or Prices Current, with prices extended, to and from dealers and their traveling salesmen, value limited to $10, minimum 30 cents.

†SECTION "D."—RATES ON PRINTED MATTER AND SEEDS AND BULBS, PREPAID, FOR MANUFACTURERS, PUBLISHERS AND DEALERS.

The following articles may be carried at 10 cents for each 1½ pounds or less, and for single packages exceeding 1½ pounds one cent for each additional two ounces or fraction thereof, unless the graduated rate is less. If the through rate exceeds $8.50 per 100 pounds, no package weighing over four pounds, except single books, will be carried at these rates:

Almanacs.	Engravings.	Periodicals.
Blanks, printed (bound or in sheets).	Envelopes (address printed).	Photographs (not framed).
Blotters and Blotting Pads.	Hand-bills.	Plants.
Books, printed (bound or unbound).	Heliotype work.	Posters.
Bulbs.†	Insurance policies (blank).	Prospectuses.
Calendars.	Labels.	Proof sheets.
Cards, printed.	Lithographic views of cities (mounted on cloth, with rollers).	Publications.
Catalogues.	Lithographs.	Roots.
Circulars.	Magazines.	Scions.
Chromos.	Maps.	Seeds.†
Chromo-Lithographs.	Pamphlets.	Sheet music.
Cuttings.	Paper for cash registers (printed on rolls or sheets).	Show cards (unmounted).
		Stereoscopic views.

Any of the above-mentioned articles which represent advertising may be taken under Section A when it gives a lower rate.

The following-named articles are not included, and, whether enclosed with the above-named matter or separately, will subject the shipment to merchandise tariff: Blank Books, Blank Cards, Cardboards, Blank Envelopes, Flexible or Paper Patterns, Letter Paper, Ornamental Paper and Samples of Merchandise, including grain, cloth, medicine and sample cards.

Printed matter rates apply solely to articles enumerated, and only when shipped by manufacturers, publishers or dealers. The value of each package must be limited to ten dollars, be prepaid, and have the nature of the contents written, stamped or printed thereon, and be so packed that the description may be readily verified by examination.

‡SECTION "E."—Packages of Merchandise (not including jewelry), Grocers' Samples, and Electrotype and Stereotype Plates for advertising cuts, value not exceeding ten dollars, may be forwarded at a rate of 1 cent per ounce; no charge for less than 15 cents per package, charges prepaid.

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* When graduated or other rates quoted are less than these, they should be applied. When shipments are ordered returned, these rates apply.

† Packages of Bulbs or Seeds exceeding 40 ounces in weight, 4 cents per package less than rate of 1½ cents per ounce, unless regular graduate is less.

‡ When graduated or other rates quoted are less than these, they should be applied. When shipments are ordered returned, these rates apply.

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EXCEPTION SHEET.

AGRICULTURAL IMPLEMENTS.

Classification Card quotes two classes of Agricultural Implements. Bulky implements will be subject to double merchandise rates. Others will be charged merchandise rates.

The following are bulky:

Cleaners, Cotton-seed.
Cradles, Grain, set up.
Cultivators, set up.
Cutters, Ensilage, Straw and Hay, set up.
Distributers, Guano, set up.
Drills, Grain, set up.
Dusters, Bran, set up.
Evaporators, Fruit.
Evaporators, Sugar.
Fans, Wheat.
Horsepowers, Railroad or Endless Chain.
Hullers, Cotton-seed or Clover.
Incubators, K. D., packed.
Manure Spreaders, set up.
Mills, Fan.
Mills, Sugar, with trains.
Mowing and Reaping Machines, Binders and Harvesters, whether combined or separate, set up.
Planters, Corn and Cotton, set up.
Plows, Gang or Sulky.
Presses, Hay or Cotton, set up.
Purifiers, Middlings.
Rakes, Horse, set up.
Wheelbarrows, Railroad, common carriers' convenience.
Wheelbarrows, Wood, set up.

Such of these articles as can be carried by express will be taken at double merchandise rates. Others will be carried at merchandise rates.

CLASSIFICATION OF PERISHABLES, ETC., CARRIED AT LESS THAN MERCHANDISE RATES.

For the purpose of promoting local traffic between points on the lines of this company, and developing the production of the commodities herein quoted at the same time, agents are authorized to use rates to be found by using the following scale:

This scale or these rates are not authorized to be used on any business transferred to other express companies, nor on any business received from them.

Rates on this class of business to and from points reached by other express companies are known as "Through Rates," and will be furnished upon application to the General Auditor when necessary.

Following classification is made:

CLASS A.—To consist of merchandise.

CLASS B.—To consist of the following:

Asparagus.
Berries.
Butter.
Cherries.
Celery.
Coarse Furs.
Dressed Poultry.
Eggs.
Fish.
Game.
Honey (in the comb).
Trees and Shrubs (for planting).
Oysters (except in shell).

CLASS C.—To consist of the following:

Beans.
Green Hides.
Ice Cream.
Peaches.
Peas.
Plums.
Strained Honey.
Turtles (in barrels).
Lettuce (gross weight).

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CLASS D.—To consist of the following:

Ale.	Cantaloupes (in crates or barrels).	Potatoes.
Apples.	Cucumbers.	Pears.
Bananas.	Egg Plant.	Parsnips.
Beer.	Grapes.	Pop.
Beets.	Greens.	Radishes.
Cheese.	Green Corn.	Salt and Dry Fish.
Crackers.	Lemons.	Sausage.
Chestnuts.	Mineral and Spring Waters.	Squashes (in crates).
Cabbage.	Oranges.	Sugar Cane.
Carrots.	Oysters (in shell).	Soda Water.
Cocoanuts.	Okra.	Tomatoes.
Cider.	Pineapples.	Turnips.
Compressed Yeast.	Pomegranates.	

FRESH MEATS.—See Mileage Scale.

THE FOLLOWING SCALE OF CHARGES WILL APPLY AS HEREINBEFORE INSTRUCTED:

When the Rate on Merchandise is	Charge as Follows on Other Classes.			When the Rate on Merchandise is	Charge as Follows on Other Classes.		
	Class B.	Class C.	Class D.		Class B.	Class C.	Class D.
$ .40	$ .40	$ .40	$ .40	$3.25	$2.25	$2.00	$1.75
.50	.45	.45	.40	3.50	2.50	2.25	2.00
.60	.50	.50	.40	3.75	2.50	2.25	2.00
.75	.65	.60	.50	4.00	2.75	2.50	2.25
.90	.75	.70	.60	4.25	3.00	2.75	2.50
1.00	.80	.75	.60	4.50	3.00	2.75	2.50
1.25	1.00	.90	.70	4.75	3.00	2.75	2.50
1.50	1.25	1.15	.90	5.00	3.25	3.00	2.75
1.75	1.50	1.25	1.00	5.25	3.25	3.00	2.75
2.00	1.50	1.25	1.15	5.50	3.50	3.25	3.00
2.25	1.75	1.50	1.25	5.75	3.75	3.50	3.25
2.50	2.00	1.75	1.40	6.00	4.00	3.75	3.50
2.75	2.00	1.75	1.50	6.50	4.00	3.75	3.50
3.00	2.25	2.00	1.75				

Fresh fish requiring ice for preservation in transit may be carried between all points at net weight, with 25 per cent. added when ice is used.

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RATES ON FISH FROM MOREHEAD CITY AND NEW BERN.

RATE PER 100-POUND BOX. HALF-BOXES CHARGED GRADUATED RATES.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Aberdeen	$ 1.80	Currie	$ 1.50	Hobgood	$ 1.25	Mount Holly	$ 1.85	Saluda	$ 2.00
Addie	2.10	Dabney	1.50	Hoffman	1.80	Mount Olive	1.15	Sanford	1.65
Advance	1.90	Dallas	1.75	Hominy	2.00	Mount Tabor	1.50	Scotland Neck	1.15
Ahoskie	1.25	Dalton	1.80	Hope Mills	1.55	Murphy	2.10	Seaboard	1.25
Albemarle	1.65	Davidson College	1.65	Hot Springs	1.90	Nantahala	2.10	Selma	.70
Alexander	1.90	Dillsboro	2.10	House	1.25	Nashville	1.15	Shandon	1.70
Almond	2.10	Donnoha	1.65	Hub	1.60	Neals	1.25	Shelby	2.00
Andrews	2.10	Dudley	1.15	Huntersville	1.65	Neuse	1.60	Shepherds	1.75
Apex	1.65	Dunn	1.25	Iredell	1.75	Newells	1.65	Siler City	1.75
Ararat	1.80	Durham	1.35	Iron	1.90	New Hill	1.65	Siloam	1.65
Arden	2.00	Earls	2.00	Ivanhoe	1.50	New London	1.65	Sloan	1.75
Ashboro	1.60	Elkin	1.65	Jamestown	1.50	Newton	1.65	Smithfield	1.25
Asheville	1.85	Ellenboro	2.00	Jamesville	1.15	Norwood	1.65	Sophia	1.60
Atkinson	1.50	Elm City	1.15	Jerome	1.15	Odessa	1.50	Southern Pines	1.80
Aulander	1.25	Elmwood	1.65	Jonesboro	1.75	Old Fort	1.85	Spout Springs	1.75
Autreyville	1.50	Elon College	1.50	Julian	1.75	Ore Hill	1.75	Spring Hope	1.15
Ayden	1.15	Elrod	1.35	Kelford	1.25	Osborne	1.80	Staley	1.75
Barnard	1.90	Enfield	1.15	Kenly	1.15	Osgood	1.65	Stanley Creek	1.90
Battleboro	1.15	Everett	1.15	Kernersville	1.55	Oxford	1.45	Statesville	1.65
Belew's Creek	1.80	Fair Bluff	1.35	Kerr	1.50	Palmyra	1.25	Stedman	1.50
Belmont	1.65	Faisons	1.15	Keyser	1.80	Parkersburg	1.50	Stems	1.45
Benson	1.25	Fayetteville	1.30	Kings	1.80	Parkton	1.35	Stokesdale	1.80

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Bessemer City	1.65	Flat Rock	2.00	Kings Mountain	1.65	Parmele	1.25	Stoneville	1.85
Bethania	1.65	Fletcher	2.00	Kinston	.70	Pates	1.75	Stovall	1.45
Bethel	1.15	Forest City	2.00	Kittrell	1.60	Patterson Springs	2.00	Summerfield	1.80
Biltmore	1.85	Forestville	1.60	LaGrange	.70	Paw Creek	1.85	Swannanoa	1.85
Black Creek	1.10	Four Oaks	1.25	Lake Waccamaw	1.35	Peachland	1.80	Swann's	1.75
Black Mountain	1.85	Franklinville	1.85	Lattimore	2.00	Pelham	1.60	Sylva	2.10
Bladenboro	1.50	Franklinton	1.60	Laurel Hill	1.80	Pembroke	1.60	Tarboro	1.15
Bogue	1.35	Fremont	1.10	Laurinburg	1.80	Pikeville	1.10	Taylorsville	1.75
Bostic	2.00	Garland	1.50	Lemon Springs	1.80	Pilot Mountain	1.80	Thermal City	2.00
Bridgewater	1.70	Garner	1.15	Lenoir	1.65	Pine Bluff	1.80	Thomasville	1.60
Brinkley	1.35	Gary's	1.25	Lewiston	1.80	Pine Hall	1.85	Tillery	1.25
Brown's Summit	1.60	Gaston	1.60	Lexington	1.60	Pine Level	1.10	Tomahawk	1.50
Bryson City	2.10	Gastonia	1.65	Liberty	1.75	Pineville	1.65	Trinity	1.60
Buies	1.35	Gates	1.25	Lilesville	1.80	Pinnacle	1.80	Troutman	1.75
Bullock	1.45	Germanton	1.80	Lincolnton	2.00	Pittsboro	1.65	Tryon	1.90
Burgaw	1.15	Gibson	1.80	Linwood	1.60	Pleasant Ridge	1.65	Tunis	1.25
Burlington	1.45	Gibsonville	1.50	Littleton	1.60	Plotts	1.65	Turkey	1.15
Bushnell	2.10	Glen Alpine	1.70	Louisburg	1.60	Plymouth	1.15	Union Mills	2.00
Caroleen	2.00	Glenwood	2.00	Lowell	1.65	Polkton	1.80	University	1.40
Cameron	1.80	Godwin	1.30	Lucama	1.15	Porters	1.65	Vaughan	1.60
Canton	2.00	Gold Hill	1.65	Lumber Bridge	1.70	Price	1.85	Waco	2.00
Cary	1.25	Goldsboro	.70	Lumberton	1.75	Princeton	1.10	Wade	1.30
Carthage	1.75	Goldston	1.75	Lyons	1.45	Raleigh	1.15	Wadesboro	1.60
Castle Hayne	1.15	Goose Nest	1.25	Macfarland	1.60	Ramseur	1.80	Wake (Wake Forest P. O.)	1.60
Catawba	1.65	Graham	1.45	Macon	1.60	Randleman	1.60	Walkertown	1.85
Cedar Falls	1.85	Granite Falls	1.65	Madison	1.85	Red Springs	1.70	Wallace	1.15

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RATES ON FISH FROM MOREHEAD CITY AND NEW BERN—Continued.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Chadbourn	$ 1.25	Greensboro	$ 1.40	Magnolia	$ 1.15	Reidsville	$ 1.60	Walnut Cove	$ 1.80
Chapel Hill	1.40	Greenville	1.15	Maiden	1.65	Rennert	1.35	Warren Plains	1.60
Charlotte	1.65	Greystone	1.60	Manchester	1.75	Richfield	1.65	Warsaw	1.15
Cherryville	2.00	Grifton	1.15	Manly	1.80	Richmond	1.75	Washington	1.25
China Grove	1.65	Grover	1.65	Margarettsville	1.25	Rich Square	1.75	Waxhaw	1.85
Claremont	1.65	Guilford College	1.55	Marion	1.70	Ridgeway	1.60	Waynesville	2.00
Clarkton	1.50	Gulf	1.75	Marshall	1.90	Roaring River	1.65	Weldon	1.15
Clayton	1.15	Gumberry	1.25	Marshville	1.80	Robersonville	1.15	Wharton	1.15
Clemmonsville	1.60	Halifax	1.15	Matthews	1.80	Rockford	1.65	Whitakers	1.15
Cleveland	1.65	Hamlet	1.80	Maxton	1.70	Rockingham	1.80	Whiteville	1.35
Climax	1.75	Hardins	1.65	Mebane	1.45	Rockwell	1.65	Whittier	2.10
Clinton	1.15	Harrisburg	1.65	Middleburg	1.60	Rocky Mount	1.15	Wilkesboro	1.65
Clyde	2.00	Hasty	1.70	Millboro	1.85	Rocky Point	1.15	Williamston	1.15
Concord	1.65	Haw River	1.45	Milton	1.75	Ronda	1.65	Wilmington	1.15
Conetoe	1.15	Helena	1.65	Mocksville	1.60	Roseboro	1.50	Wilson	1.10
Connelly's Springs	1.65	Henderson	1.50	Montague	1.50	Rose Hill	1.15	Wilson's Mills	1.15
Conover	1.65	Hendersonville	2.00	Moncure	1.65	Rougemont	1.65	Winston-Salem	1.60
Councils	1.50	Hester	1.60	Monroe	1.80	Rowland	1.35	Youngsville	1.60
Creedmoor	1.60	Hewitt	2.10	Mooresville	1.75	Roxboro	1.65	Zirconia	2.00
Croft	1.65	Hickory	1.65	Morganton	1.65	Ruffin	1.60		
Cronly	1.50	Hiddenite	1.75	Morrisville	1.35	Rural Hall	1.65		
Crouse	2.00	High Point	1.55	Morven	1.60	Rutherfordton	2.00		
Cumnock	1.75	Hillsboro	1.40	Mount Airy	1.80	Salisbury	1.60		

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FISH RATES FROM WASHINGTON, N. C.

RATE PER 100-POUND BOX. HALF-BOXES CHARGED GRADUATED RATES.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Aberdeen	$ 1.50	Cumnock	$ 1.50	High Point	$ 1.50	Morrisville	$ 1.25	Rural Hall	$ 1.65
Addie	2.10	Currie	1.25	Hillsboro	1.25	Morven	1.60	Rutherfordton	2.00
Advance	1.50	Dabney	1.25	Hobgood	.50	Mount Airy	1.75	Salisbury	1.60
Ahoskie	.50	Dallas	1.75	Hoffman	1.50	Mount Holly	1.75	Saluda	2.00
Albemarle	1.65	Dalton	1.75	Hominy	2.00	Mount Olive	1.00	Sanford	1.25
Alexander	1.90	Davidson College	1.65	Hope Mills	1.00	Mount Tabor	1.40	Scotland Neck	.65
Almond	2.10	Dillsboro	2.10	Hot Springs	1.90	Murphy	2.10	Seaboard	.90
Andrews	2.10	Donnoha	1.65	House	.50	Nantahala	2.10	Selma	.90
Apex	1.25	Dudley	1.00	Hub	1.40	Nashville	.70	Shandon	1.25
Ararat	1.75	Dunn	1.00	Huntersville	1.65	Neals	.50	Shelby	2.00
Arden	.50	Durham	1.25	Iredell	1.75	Neuse	1.00	Shepherds	1.75
Ashboro	1.50	Earls	2.00	Iron	1.75	Newells	1.50	Siler City	1.50
Asheville	1.85	Elkin	1.65	Ivanhoe	1.25	New Hill	1.25	Siloam	1.65
Atkinson	1.25	Ellenboro	2.00	Jamestown	1.50	New London	1.65	Sloan	1.75
Aulander	.50	Elm City	.70	Jamesville	.50	Newton	1.65	Smithfield	.90
Autryville	1.25	Elmwood	1.60	Jerome	.90	Norwood	1.65	Sophia	1.50
Ayden	2.00	Elon College	1.50	Jonesboro	1.25	Odessa	1.25	Southern Pines	1.50
Barnard	1.90	Elrod	1.10	Julian	1.50	Old Fort	1.85	Spout Springs	1.25
Battleboro	.70	Enfield	.75	Kelford	1.00	Ore Hill	1.50	Springhope	.75
Belew's Creek	1.75	Everett	.50	Kenly	.90	Osborne	1.50	Staley	1.50
Belmont	1.65	Fair Bluff	1.25	Kernersville	1.50	Osgood	1.25	Stanley Creek	1.75
Benson	1.00	Faisons	1.00	Kerr	1.25	Oxford	1.25	Statesville	1.60

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FISH RATES FROM WASHINGTON, N. C.—Continued.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Bessemer City	$ 1.50	Fayetteville	$ 1.00	Keyser	$ 1.50	Palmyra	$ .50	Stedman	$ 1.25
Bethania	1.65	Flat Rock	2.00	Kings	1.75	Parkersburg	1.25	Stems	1.25
Bethel	.50	Fletcher	2.00	Kings Mountain	1.50	Parkton	1.10	Stokesdale	1.75
Biltmore	1.85	Forest City	2.00	Kinston	.60	Pates	1.50	Stoneville	1.50
Black Creek	.75	Forestville	1.00	Kittrell	1.00	Patterson Springs	2.00	Stovall	1.25
Black Mountain	1.85	Four Oaks	1.00	Lagrange	1.00	Paw Creek	1.75	Summerfield	1.75
Bladenboro	1.60	Franklinville	1.65	Lake Waccamaw	1.25	Peachland	1.75	Swannanoa	1.86
Bogue	1.25	Franklinton	1.00	Lattimore	2.00	Pelham	1.60	Swann's	1.25
Bostic	2.00	Fremont	.75	Laurel Hill	1.50	Pembroke	1.50	Sylva	2.10
Bridgewater	1.70	Garland	1.25	Laurinburg	1.50	Pikeville	.75	Tarboro	.50
Brinkley	1.10	Garner	1.00	Lemon Springs	1.50	Pilot Mountain	1.75	Taylorsville	1.75
Brown's Summit	1.60	Gary's	.90	Lenoir	1.65	Pine Bluff	1.50	Thermal City	2.00
Bryson City	2.10	Gaston	1.00	Lewiston	1.25	Pine Hall	1.50	Thomasville	1.50
Buies	1.10	Gastonia	1.65	Lexington	1.50	Pine Level	.90	Tillery	.65
Bullock	1.25	Gates	.65	Liberty	1.50	Pineville	1.65	Tomahawk	1.25
Burgaw	1.10	Germanton	1.75	Lilesville	1.60	Pinnacle	1.75	Trinity	1.50
Burlington	1.45	Gibson	1.50	Lincolnton	1.75	Pittsboro	1.50	Troutman	1.75
Bushnell	2.10	Gibsonville	1.50	Linwood	1.60	Pleasant Ridge	1.65	Tryon	1.90
Caroleen	2.00	Glen Alpine	1.70	Littleton	1.00	Plotts	1.65	Tunis	.50
Cameron	1.50	Glenwood	2.00	Louisburg	1.50	Plymouth	.50	Turkey	1.00
Canton	1.00	Godwin	1.00	Lowell	1.65	Polkton	1.75	Union Mills	2.00
Cary	1.00	Gold Hill	1.65	Lucama	.90	Porters	1.65	University	1.50
Carthage	1.75	Goldsboro	.75	Lumber Bridge	1.25	Price	1.50	Vaughan	1.00

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Castle Hayne	1.10	Goldston	1.50	Lumberton	1.60	Princeton	.90	Waco	2.00
Catawba	1.65	Goose Nest	.50	Lyons	1.25	Raleigh	1.00	Wade	1.00
Cedar Falls	1.65	Graham	1.45	Macfarland	1.00	Ramseur	1.65	Wadesboro	1.60
Chadbourne	1.25	Granite Falls	1.65	Macon	1.00	Randleman	1.50	Wake (Wake Forest P. O.)	1.00
Chapel Hill	1.40	Greensboro	1.60	Madison	1.50	Red Springs	1.25	Walkertown	1.50
Charlotte	1.10	Greenville	.50	Magnolia	1.00	Reidsville	1.60	Wallace	1.10
Cherryville	2.00	Greystone	1.00	Maiden	1.65	Rennert	1.10	Walnut Cove	1.75
China Grove	1.65	Grifton	.70	Manchester	1.25	Richfield	1.65	Warren Plains	1.00
Claremont	1.65	Grover	1.50	Manly	1.50	Richmond	1.50	Warsaw	1.00
Clarkton	1.60	Guilford College	1.50	Margarettsville	.90	Rich Square	1.25	Waxhaw	1.75
Clayton	1.15	Gulf	1.50	Marion	1.70	Ridgeway	1.00	Waynesville	2.00
Clemmonsville	1.50	Gumberry	1.00	Marshall	1.90	Roaring River	1.65	Weldon	.75
Cleveland	1.60	Halifax	.90	Marshville	1.75	Robersonville	.50	Whitakers	.70
Climax	1.50	Hamlet	1.50	Matthews	1.75	Rockford	1.65	Whiteville	.25
Clinton	1.00	Hardins	1.65	Maxton	1.50	Rockingham	1.50	Whittier	2.10
Clyde	2.00	Harrisburg	1.50	Mebane	1.15	Rockwell	1.65	Wilkesboro	1.65
Concord	1.65	Hasty	1.50	Middleburg	1.00	Rocky Mount	.60	Williamston	.50
Conetoe	.50	Haw River	1.45	Millboro	1.65	Rocky Point	1.10	Wilmington	1.10
Connelly's Springs	1.65	Helena	1.65	Milton	1.50	Ronda	1.65	Wilson	.75
Conover	1.65	Henderson	1.00	Mocksville	1.50	Roseboro	1.25	Wilson's Mills	1.15
Councils	1.60	Hendersonville	1.00	Montague	1.25	Rose Hill	1.10	Winston-Salem	1.50
Creedmoor	1.25	Hester	1.25	Moncure	1.25	Rougemont	1.65	Youngsville	1.00
Croft	1.65	Hewitt	2.10	Monroe	1.75	Rowland	1.10	Zirconia	2.00
Cronly	1.60	Hickory	1.65	Mooresville	1.75	Roxboro	1.65		
Crouse	2.00	Hiddenite	1.75	Morganton	1.65	Ruffin	1.60		

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EXPRESS FREIGHT CLASSIFICATION.

RULES

1. Graduated rates apply to matter weighing less than 100 pounds when the rate is under $2.00 (I) per 100 pounds and to matter weighing less than 50 pounds when the rate is $2.00 (I) or more per 100 pounds. EXAMPLE:—Between points where the rate per 100 pounds is $1.75 (H) a box weighing 73 pounds must be charged for at the graduated rate under $1.75 (H), which makes the proper charges on "over 70 to 75 pounds" $1.50.

Packages exceeding 7 pounds carried by more than one company, graduated for each company unless otherwise instructed.

2. When the rate between any two points is not given in the graduated rates, use the next higher rate for making price, but do not charge more than for 100 pounds at the actual rate. EXAMPLE:—The correct charge for 75 pounds at 80 cents per 100 pounds would be 80 cents, and not $1.00, according to the graduate on 75 pounds at $1.00. If the rate exceeds $20.00 (CC) per 100 pounds, charge pound rates, but never less than $20.00 (CC) graduated rate for same weight.

3. When the rate per 100 pounds is $2.00 (I) or more, charge pound rates for 50 pounds or over; but the charge for less than 50 pounds in weight must not be greater than the charge for 50 pounds. If less than $2.00 (I) per 100 pounds, charge graduated rates.

Two or more packages weighing each 20 pounds or over forwarded by one shipper at the same time to one consignee may be charged for on the aggregate weight as above.

Packages weighing less than 20 pounds each, shipped as in the foregoing section, may be aggregated, provided they are estimated and charged for as weighing 20 pounds each Actual weight only must be entered on the way-bill.

If articles of different classes are aggregated, the charge must be made at the rate applying to the highest class.

To properly carry out the above provisions in regard to aggregating the weights and charges on two or more packages sent by one shipper to one consignee, receiving clerks and wagon men are hereby instructed, in all cases when two or more articles are shipped at the same time to one address, to mark distinctly on each and every article the number receipted for and the hour of the day, thus: 3 packages 11 a. m.; 2 packages 4 p. m.

All matter must be charged for at actual gross weight at the time of shipment, unless otherwise specially provided for. Estimated weights on shipments usually made with ice are only to be applied when ice is used. When no ice is used gross weights must be charged.

4. EXTRA RATE CHARGES.—On matter subject to extra rate, as one and one-half or double rate, find graduated rate according to tariff, and then add one-half, or double it, as required. EXAMPLE:—If a package weighs 25 pounds, rated at double rate, and the rate to destination is $1.00 (E) per 100 pounds, the charge for 20 to 25 pounds is 50 cents; double this, $1.00 is the proper amount.

5. VALUATION CHARGES.—When the value of any merchandise shipment (C. O. D. or otherwise) exceeds $5.00, the following additional charge must be made on value (Charge for value whether insured or not):

When merchandise rate is $1.00 or less per 100 pounds, 5 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $1.00 and not more than $3.00 per 100 pounds, 10 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $3.00 and not more than $8 00 per 100 pounds, 15 cents for each $100 value or fraction thereof.

When merchandise rate exeeds $8.00 per 100 pounds, 20 cents for each $100 value or fraction thereof.

These rates must not be applied to shipments of money or bonds, being intended to apply only to packages or shipments of merchandise, jewelry and valuable papers.

The charges for valuation above given are to be made on the through rate, whether carried by one or more companies, and in the latter case are to be divided between the companies carrying on the same basis as said companies divide the transportation charges, except as noted below.

7. C. O. D. MATTER.—The letters "C. O. D." and amount to be collected must be plainly marked upon each article with which a bill is sent to be collected on delivery, and a similar entry made upon the way-bill. If shipper requires collection of charges for return of money, the C. O. D. envelope and package must be plainly marked "C. O. D. $------- and return charges" and so way-billed.

Allow examination of C. O. D. matter only upon written authority of shipper endorsed by agent at shipping point. When such authority is endorsed on the transfer envelope, it shall also be accepted. Such endorsement not to be made until shippers sign an agreement releasing the company from all loss incident to such examination.

All orders to deliver C. O. D. goods without collecting C. O. D. must have the approval of the agent of the company at the shipping point.

When C. O. D. matter is, by order of shipper, through the agent at point of shipment, delivered without collecting, return the C. O. D. bill and envelope way-bill free.

If C. O D. matter is refused, or cannot be delivered, the shipper must be immediately notified, and if not disposed of within thirty days after such notice, it may be returned subject to charges both ways.

C. O. D. matter, and paid C. O. D.'s returned to shipper, must take same route and pass through the hands of same company or companies as when originally forwarded.

C. O. D.'S AND COLLECTIONS BETWEEN THE UNITED STATES AND OTHER COUNTRIES.—Shippers desiring currency or coin different from that current where collection is to be made must write their instructions plainly on the C. O. D. bill or collection.

8. Give a receipt of the prescribed form for all matter received without regard to the distance to be carried. Always ask shippers to declare the value, and when given insert it in the receipt, mark it on the package and enter amount on the way-bill. If shippers refuse to state value, write or stamp on the receipt "value asked and not given." When received at owner's risk, write or stamp on face of receipt "at owner's risk."

Receive stove and other fragile castings, firebrick and emery wheels at owner's risk only

9. Require prepayment or guarantee of charges for, and so way-bill, old valises, hand-bags, bundles of blankets, seeds, cuttings, shrubbery, plants, samples, medicines, and for all matter evidently not worth charges.

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When matter is way-billed or transferred guaranteed, the guarantee covers the charges of all companies carrying to original point of destination, and is limited to 60 days. Therefore, agents receiving matter way-billed "guaranteed" must report to billing office within 60 days of date of way-bill any failure to collect charges on same.

10. Gunpowder, dynamite, kerosene, benzine, naphtha, gasoline, matches and all other explosive or dangerous inflammable oils, acids or materials must not be received for transportation.

Men, women or children must not be received for transportation.

11. Fancy poultry, pet stock or dogs that have paid double merchandise rates to fairs and exhibitions, may be returned free if accompanied by a certificate from the secretary that they are being returned to the original owner.

CLASSIFICATION.

EXPLANATIONS.—Special rules under each heading apply to all articles enumerated thereunder: *Mdse.* stands for Single Merchandise Rate; *½ Mdse.* for One-half Merchandise Rate; *1½ Mdse.* for One and One-half Merchandise Rate; *D. Mdse.* for Double Merchandise Rate; *3 T Mdse.* for Three Times Merchandise Rate, etc.; *Special*, for Special Rates or Scales of Special Rates. In the absence of Special Rates on Special Rate matter use Single Merchandise Rates: *O. R.* for Owner's Risk; *O. R. B.* for Owner's Risk of Breakage; *K. D.* for Knocked Down; *Minimum*, for Minimum Charge on a Single Shipment, *i. e.*, no single charge less than the one specified.

All articles not enumerated below, or not analogous to those enumerated, are to be charged for at Merchandise Rates.

A

	RATE.
Acids, dangerous, refuse; see Rule 10.	
Advertising Matter; see Section A.	
Agricultural Implements, bulky	D. Mdse.
Planters, Cotton	1½ Mdse.
Plows, ordinary stirring and breaking	Mdse.
Ale; see Scale of Rates.	
Animals; see Section A and Section D.	
Animals. Receive them only at O. R. of injury, death or escape, taking a release as provided for Live Stock. Feed and utensils must be provided by shippers. They must be boxed or caged. Enter the number of animals in each box or cage on way-bill. Charges must be prepaid or guaranteed; see Rule 11.	
Alligators, live	Mdse.
Cats	
Deer	
Dogs, in boxes, at actual weight, or securely chained, at 100 lbs. each.	
Ferrets	
Guinea Pigs	
Opossums	
Pet Animals	
Rabbits	
Antlers	D. Mdse.

B

Beef Fat; see General Specials.	
Beer; see Scale of Rates.	
Beer Tonic; see Scale of Rates.	
Bees in stands, O. R.	1½ Mdse.
Benzine, refuse; see Rule 10.	
Bicycles—Ordinary; see Vehicles.	
Bicycles—Railroad, taken apart; see Vehicles.	
Bicycles—Safety, K. D. and crated; see Vehicles.	
Bicycle Wheels; see Vehicles.	
Birds—Live. Receive them only at O. R. of injury, death or escape, taking a release as provided for Live Stock. Feed and utensils must be provided by shippers. Charges must be prepaid or guaranteed. Enter the number in each crate on the way-bill	D. Mdse.
Blanks, printed, bound or in sheets; see Section D.	
Blotters and Blotting Pads; see Section D.	
Boats must be receipted for at owner's risk, with the understanding that if they cannot be loaded in cars they are to be placed on deck. When they exceed 38 feet in length they must be accepted only by special agreement, and when destined to offices of other companies must not be accepted without their permission.	
Metallic Folding Boats, securely packed	D. Mdse.
Row Boats and Canoes, including paddles and equipment, minimum $2	4 T. Mdse.
Shells and all Racing Crafts, including Outriggers, minimum $4	8 T. Mdse.
Boats (except metallic folding boats), when securely and completely boxed, so that freight of all descriptions and weight can be loaded on top	3 T. Mdse.
Books, printed, bound or unbound; see Section D.	
Bookcases; same as Furniture.	
Bread, pound rates, minimum 25 cents	Mdse.
Buggies; see Vehicles.	
Bulbs; see Section D.	
Burial Cases	Mdse.
Burros; see Live Stock.	
Butter; see General Specials.	

C

Calendars; see Section D.	
Calves; see Live Stock.	
Calves, dressed; see General Specials.	
Cameras—Photograph, securely boxed	Mdse.
Cameras—Photograph, in light carrying cases	D. Mdse.
Canoes; see Boats.	
Cards, printed; see Section D.	
Carriages; see Vehicles.	
Castings, Fragile, received only at O. R. B.; see Rule 8.	
Catalogues; see Section D.	
Catalogues and Prices Current with prices extended, to or from dealers and their traveling salesmen. Value limited to $10; see Section B.	
Cats; see Animals.	
Celery; see General Specials.	
Chairs; see Furniture.	
Cheese, Chestnuts, see General Specials.	
Children, refuse; see Rule 10.	
Chromos; see Pictures, also Section D.	
Chromo, Lithographs; see Section D.	
Chronometers; see Instruments.	
Cider; see Scale of Rates.	
Cigar Boxes, empty	Mdse.
Circulars; see Section B.	
Clams, in shells, see General Specials.	
Clothing, packages of, to or from Laundries; see Section B.	

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	RATE.
Colts; see Live Stock.	
Corn, cooked, sample cans of; see Section B.	
Corpses, double the lowest first-class passenger fare, but never less than $5.00 for any distance, except that those of children under 12 years of age may be carried at single adult passenger fare, but never less than $2.50. When carried by two or more companies the charge shall be prorated on the basis of the local merchandise rates, provided that the charge for each company shall not be less than $3.00 for an adult or $2.00 for a child under 12 years. Charges must be prepaid or guaranteed. Corpses must be placed in such coffins or cases as will prevent the escape of offensive odors. A certificate of physician or health officer stating cause of death, and that it was not from infectious or contagious disease, must be attached to the way-bill and duplicate pasted on top of case.	
Cows; see Live Stock.	
Crabs; see General Specials.	
Crabs, deviled or cooked	Mdse.
Crayon Portraits; see Pictures.	
Cuttings; see Section D.	

D

Deer; see Animals.	
Desks—School; see Furniture.	
Desks—Office; same as Furniture.	
Dogs; see Animals.	
Doll Carriages and Doll Chairs, of small value	Mdse.
Dressed poultry; see General Specials.	
Dress Forms	D. Mdse.
Dynamite, refuse; see Rule 10.	

E

Eggs; see General Specials.	
Emery Wheels; see Rule 8	Mdse.
Empties, O. R., returned by the company that carried them when full. Unless otherwise provided for, they must be called for and delivered by the owners, and charges must be prepaid. Empties not enumerated are to be charged for in accordance with size and weight of analogous empties. When carried by two or more companies between common points, charges to be divided equally, delivering company to have the odd cent. Empties that have not been shipped full by express, charge merchandise rates.	
Bags and Sacks for news companies	Free.
Beer Empties	Free.
Berry-stands or Crates	10c. Each.
Bread Baskets or Boxes	5c. Each.
Butter Tubs (and all butter empties except refrigerators)	5c. Each.
Butter Refrigerators	15c. Each.
Cans, in boxes or kegs, and oil cans in jackets	10c. Each.
Cans, for Alcohol, Fish, Oils and Varnishes. They may deliver to regular patrons	15c. Each.
Clothing Baskets for clothing houses and merchant tailors	25c. Each.
Coops	10c. Each.
Crates and Kennels, pet animal or dog, minimum 50 cents	½ Mdse.
Demijohns, in boxes or kegs	10c. Each.
Egg Cases	5c. Each.
Fruit Empties	10c. Each.
Gas Cylinders, minimum 15 cents	½ Mdse.

Empties—Continued.	RATE.
Homing Pigeon Baskets, minimum 50 cents each for each company carrying	Mdse.
Ice Cream Freezers, minimum 15c	½ Mdse.
Jars	5c. Each.
Jugs, in boxes or kegs	10c. Each.
Kumyss Boxes	25c. Each.
Liquor Kegs	10c. Each.
Meat Boxes may be returned, subject to charge on delivery, by agreement with owners	25c. Each.
Milk Cans	Free.
Mineral Water Cases	Free.
Oyster Empties	Free.
Oyster Empties, new, sent to be filled and returned by express—Tubs or Pails	5c. Each.
Other New Oyster Empties	10c. Each.
Pony Refrigerators, for fruit	25c. Each.
Soda Fountains, minimum 15 cents	½ Mdse.
Soda Water Cases	Free.
Engravings; see Pictures, also Section D.	
Envelopes, address printed; see Section D.	
Explosives, refuse.	

F

Feathers, closely compressed and baled.	Mdse.
Feathers, not closely compressed and baled	D. Mdse.
Ferrets; see Animals.	
Firearms, O. R.:	
Guns or Rifles, trussed or boxed, or taken apart and packed in sole leather or canvas cases	Mdse.
When not so packed	3 T. Mdse.
Pistols or Revolvers, securely packed	Mdse.
Fire Brick; see Rule 8	Mdse.
Fish, fresh, smoked or dried; see General Specials.	
Fish—Live. When carried by more than one company, rates on "Packages each 7 pounds or less" do not apply	Mdse.
Fruit; see General Specials.	
Furniture, O. R. B.:	
Boxed or crated	Mdse.
Not boxed or crated	D. Mdse.
Burlapped, except chairs, from manufacturers only	Mdse.
Chairs, boxed or crated	Mdse.
Chairs, not boxed or crated and not otherwise specified	D. Mdse.
Chairs, Barber, burlapped, boxed or crated	Mdse.
Chairs, Dentists', boxed or crated, not exceeding $75 in value	Mdse.
Chairs, Dentists', boxed or crated, exceeding $75 in value	D. Mdse.
Chairs, Iron Frame or Folding Opera	Mdse.
Letter File Cases, boxed or crated	Mdse.
Piano Stools, boxed or crated	Mdse.
Piano Stools, not boxed or crated	D. Mdse.
School Desks	Mdse.
Furs—Coarse, including undressed skins; see General Specials.	
Furs—Dressed	Mdse.

G

Game; see General Specials	
Gasoline, refuse; see Rule 10.	
General Specials, at pound rates, and unless otherwise provided for, at gross weight; no charge less than 35 cents, unless graduate under General Specials or Merchandise Rate is less. Two or more packages from the same shipper at the same time to the same consignee may be aggregated and charged	Special.

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	RATE.
General Specials—Continued. for as one; prepayment of charges will be required on all shipments from or to parties found guilty of understating the contents or net weight of packages carried at estimated weights.	
Beef Fat	
Butter*	
Calves, dressed	
Celery	
Cheese	
Chestnuts	
Clams, in shells	
Crabs, live	
Crab Meat, raw (not including deviled or cooked crabs)	
Eggs	
Fish,* fresh, smoked or dried	
Fruit	
Furs, coarse, including undressed skins of any kinds	
Game,* between December 1 and March 31 no allowance for ice will be made	
Hides, green	
Lard	
Lobsters*	
Meat,* fresh or cured	
Oleo Butter	
Oleo Oil	
Oysters in bulk, 10 pounds to gallon, except when sold by count, 100 counts shall be estimated at 6 pounds, and 100 culls at 4 pounds	Special.
Oysters, in shell	
Oysters, canned	
Poultry, dressed, between December 1 and March 31 no allowance for ice will be made	
Rabbits, dead	
Sausage,* fresh or cured	
Shrubs,† for setting, when boxed or baled and strawed; prepaid or guaranteed	
Shrubs and Trees,† for setting, when boxed, or baled and strawed, prepaid or guaranteed, between points where no General Special is in force, may be taken at 20 per cent. less than merchandise rates, at pound rates, minimum charge 35 cents. This applies only to points reached by rail	
Skins, undressed	
Terrapin	
Trees,† for setting, when boxed or baled and strawed; prepaid or guaranteed	
Turtles, live	
Vegetables	
When ice is used for preservation, add 25 per cent. to net weight, unless actual gross weight is less at time of shipment*	
Ginger Ale; see Scale of Rates.	
Glass, must be boxed or crated, O. R. B.	
Ground	D. Mdse.
Mirrors	D. Mdse.
Stained	D. Mdse.
Show Case	D. Mdse.
Plate	Mdse.
Signs	Mdse.
Window	Mdse.
Goats; see Live Stock.	
Guinea Pigs; see Animals.	
Guns; see Firearms.	
Gunpowder, refuse; see Rule 10.	

H

	RATE.
Hand Bags—Old; see Rule 9.	
Hand Bills; see Section D.	
Heliotype Work; see Section D.	
Hides—Green; see General Specials	
Hobby Horses	D. Mdse.
Hogs; see Live Stock.	
Honey, O. R., refuse unless properly packed	Mdse.
Horses; see Live Stock.	

I

Inflammables, refuse; see Rule 10.	
Instruments, O. R.:	
Musical Instruments, encased in wooden boxes in addition to their own cases	Mdse.
Musical Instruments, not so boxed, not otherwise specified	3 T. Mdse.
Pianos, boxed, minimum $5 for each company carrying	Mdse.
Pianos, not boxed, minimum $5 for each company carrying	1½ Mdse.
Organs, boxed	Mdse.
Organs, not boxed	D. Mdse.
Organs, not boxed, released	1½ Mdse.
Surveyors' Instruments, except Tripods, must be refused unless boxed.	
Surveyors' Instruments, enclosed in single box or case	3 T. Mdse.
Surveyors' Instruments, strapped so that they cannot move in their own box or case, and covered with one or more additional boxes with proper packing between	Mdse.
Chronometers, must be refused unless boxed	3 T. Mdse.
Thermometers, must be refused unless boxed or securely packed, value not exceeding $5 each	Mdse.
Value exceeding $5 each	D. Mdse.
Tripods	Mdse.
Insurance policies, blank; see Section D.	

J

Jewelry, sealed or unsealed, graduated rates	Mdse.

K

Kerosene, refuse; see Rule 10.	

L

Labels; see Section D.	
Lard; see General Specials.	
Laundries, packages of clothing shipped to or by; see Section B.	
Letter File Cases; see Furniture.	
Lithographed Views of Cities, mounted on cloth, with rollers; see Section D.	
Lithographic Stones, O. R., must be boxed or crated	D. Mdse.
Liquids, in glass, demijohns or earthenware, O. R. Refuse when enclosed in paper or paper boxes or otherwise improperly packed	Mdse.
Lithographs; see Picture, also Section D.	
Live Stock. Receive only at O. R. of death, injury or escape. Shippers must be required to sign a contract on the form furnished by the company, releasing the express, as well as all transportation companies whose lines may be used, from any and all liability for loss or damage. Feed and utensils must be provided by shippers. Charges must be prepaid or guaranteed. Horses must not be taken unless authorized by superintendents.	
Burros, crated	Mdse.

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	RATE.
Live Stock—Continued.	
Burros, not crated, not exceeding 500 pounds in weight and $100 in value, minimum $5 for each company carrying	1½ Mdse.
Calves, crated	Mdse.
Colts; see Ponies.	
Cows, not crated, estimated single animal at 1,000 pounds	D. Mdse.
Goats, Hogs, } Crated	Mdse.
Horses, estimated single animal at 1,000 pounds, minimum $25 for each company carrying in absence of an agreement to divide the through rate	3 T. Mdse.
Horses, car-loads of ten horses, estimated at 10,000 pounds, and 1,000 pounds more for each additional horse	Mdse.
Ponies or Colts, not exceeding 500 pounds in weight and $100 in value, minimum $10 for each company carrying in absence of an agreement to divide the through rate—	
When not crated	1½ Mdse.
When crated	Mdse.
A Pony, Colt or Horse weighing over 500 pounds net, will be classified same as a horse.	
Sheep, crated	Mdse.
Lobsters; see General Specials.	

M

Magazines; see Section D.	
Maps; see Section D.	
Marble and Slate, manufactured, must be boxed or crated, O. R.	Mdse.
Matches, refuse; see Rule 10.	
Mattresses	Mdse.
Meat, sample cans of, from packing houses; see Section B.	
Meat, Fresh or Cured; see General Specials.	
Men, refuse; see Rule 10.	
Mineral Water.	
Mirrors; see Glass.	

N

Naphtha, refuse; see Rule 10.	
Negatives; see Photographic Dry Plates	
Newspapers, charge according to local agreements.	
Newspapers, auxiliary; see Section B.	

O

Oars, crated	Mdse.
Oars, not crated	D. Mdse.
Oleo Butter, Oleo Oil, } See General Specials.	
Oils, explosive or inflammable, refuse; see Rule 10.	
Opera Chairs; see Furniture.	
Opossums; see Animals.	
Organs; see Instruments.	
Oysters; see General Specials.	
Oyster Posters and Oyster Signs, not exceeding 20 pounds in weight, from oyster dealers	Free.

P

Paintings; see Pictures.	
Pamphlets; see Section D.	
Paper for Cash Registers; see Section D.	
Patent Insides; see Section D.	
Peanut Roasters	Mdse.
Periodicals; see Section D.	
Photographs, not framed; see Section D.	
Photographic Dry Plates and Negatives, O. R. B.	Mdse.
Pianos; see Instruments.	
Piano Stools; see Furniture.	
Pictures, O. R., must be securely crated or boxed, and marked "Pictures," "Oil Paintings," etc. Shippers must invariably declare value, and it must be entered on the receipt.	
Chromos, Crayon Portraits, Engravings, Lithographs — When the declared value of the shipment is $50 or less.	Mdse.
Machine or Stencil Paintings, Oil Paintings, Pictures, Water Colors — When the declared value of the shipment exceeds $50	D. Mdse.
Pigeons—Live, in coops for market or shooting tournaments, O. R. of injury, death or escapes. Coops and contents must not weigh over 150 pounds	Mdse.
Pigeons—Live, shipped by Homing Pigeon Clubs, O. R. of injury, death or escape, in heavy flat-topped baskets, with sufficient food and water for the trip	Mdse.
Pistols; see Firearms.	
Plants—Live, boxed or crated, so that they can be loaded with other freight without damage; prepaid or guaranteed	Mdse.
Plants, when not so boxed or crated; prepaid or guaranteed	D. Mdse.
Plants; also see Section D.	
Plows; see Agricultural Implements.	
Ponies; see Live Stock.	
Pop; see Scale of Rates.	
Posters; see Section D.	
Poultry, dressed; see General Specials.	
Poultry—Live, O. R. of injury, death or escape. Food and utensils must be provided by shippers. Coops and contents must not weigh over 150 pounds	Mdse.
Poultry, for market	Mdse.
Poultry, other than for market; released same as Live Stock; charges must be prepaid or guaranteed; enter the number of fowls in each coop on the way-bill. See Rule 11	D. Mdse.
Prices Current; see Section B.	
Produce; see General Specials.	
Prospectuses; see Section D.	
Proof Sheets; see Section D.	
Publications; see Section D.	

Q

Quail—Live, in coops for market or shooting tournaments, O. R. of death, injury or escape. Coops and contents must not weigh over 150 pounds	Mdse.

R

Rabbits—Dead; see General Specials.	
Rabbits—Live; see Animals.	
Reading Matter Plates; see Section B.	
Revolvers; see Firearms.	
Rifles; see Firearms.	
Roots; see Section D.	

S

Sausage—Fresh or Cured; see General Specials.	
School Desks; see Furniture.	
Scions; see Section D.	
Seeds; see Section D.	
Sewing Machines, racked or boxed	Mdse.
Sewing Machines, not racked or boxed, O. R.	1½ Mdse.
Sheep; see Live Stock.	
Sheet Music; see Section D.	
Show Cards, unmounted; see Section D.	

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	RATE.
Show Cases; see Glass.	
Shrubs; see General Specials.	
Signs; see Glass, also see Section A.	
Skins—Dressed	Mdse.
Skins—Undressed; see General Specials.	
Slate; see Marble.	
Sleighs; see Vehicles.	
Soap, samples of, given away for advertising purposes; see Section B.	
Soda Founts, "charged"	Mdse.
Soda Water; see Scale of Rates.	
Spring Water; see Scale of Rates.	
Statuary, O. R., must be boxed or crated	D. Mdse.
Stereoscopic Views; see Section D.	
Sulkies; see Vehicles.	
Surveyors' Instruments; see Instruments.	
T	
Terrapin—Live; see General Specials.	
Thermometers; see Instruments.	
Tricycles; see Vehicles.	
Tripods; see Instruments.	
Trees; see General Specials.	
Turtles—Live; see General Specials.	
Typewriting Machines, securely boxed	Mdse.
Typewriting Machines, when in their cases only, or not securely boxed, O. R.	D. Mdse.
V	
Valise; see Rule 9.	
Vegetables; see General Specials.	
Vehicles—	
Bicycles, ordinary	D. Mdse.
Bicycles, railroad, taken apart	Mdse.
Bicycles, safety, K. D. and boxed or crated	Mdse.
Bicycle Wheels; same as the machine to which they belong, except that the small wheel of the "Ordinary" may be taken at merchandise rate when boxed or crated.	

	RATE.
Vehicles—Continued.	
Buggies, K. D. and boxed or crated	1½ Mdse.
Buggies, not K. D. and boxed or crated	3 T. Mdse.
Children's Carriages	D. Mdse.
Carriages, K. D. and boxed or crated	1½ Mdse.
Carriages, not K. D. and boxed and crated	3 T. Mdse.
Carriage or Buggy Poles, with singletrees securely attached	Mdse.
Cutters, with Thills detached, boxed or crated	1½ Mdse.
Sleighs, K. D. and boxed or crated	1½ Mdse.
Sleighs, not K. D. nor boxed or crated	3 T. Mdse.
Sleighs, with Thills detached, boxed or crated	1½ Mdse.
Sulkies, K. D. and boxed or crated	1½ Mdse.
Sulkies, not K. D. and boxed or crated	3 T. Mdse.
Tricycles, K. D. and boxed or crated	Mdse.
Tricycles, not K. D. and boxed or crated	D. Mdse.
Velocipedes	D. Mdse.
Velocipedes—Children's	Mdse.
W	
Watches; see Jewelry.	
Women, refuse; see Rule 10.	
Y	
Yeast, Compressed, pound rates, minimum charge 35 cents, unless graduate is less. Cases containing 50 pounds of Yeast may be rated at 6 pounds. Packages weighing 1½ pounds or less may be taken over the lines of one company for 15 cents and ½ cent for each additional ounce, unless graduate or pound rate minimum is less.	Special.

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DECISIONS

AND

ADJUSTMENT OF COMPLAINTS.

IN RE PETITION OF ABERDEEN AND ASHBORO RAILWAY COMPANY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon the application of the Aberdeen and Ashboro Railway Company, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators and train dispatchers at the stations on the Aberdeen and Ashboro Railway be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of January, 1908, unless, upon investigation, after notice, it is ordered otherwise.

FRANKLIN MCNEILL,
Chairman.

IN RE PETITION OF CAROLINA AND NORTHWESTERN RAILWAY COMPANY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon the application of the Carolina and Northwestern Railway Company, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators and train dispatchers at the stations on the Carolina and Northwestern Railway be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of January, 1908, unless, upon investigation, after notice, it is ordered otherwise.

FRANKLIN MCNEILL,
Chairman.

IN RE PETITION OF SEABOARD AIR LINE RAILWAY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon application of the Seaboard Air Line Railway, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators at the stations on the Seaboard Air Line Railway be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of July, 1907, unless, upon

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investigation, after notice, it is ordered otherwise. This does not include train dispatchers and their office-force operators. FRANKLIN McNEILL,
Chairman.

IN RE PETITION OF SOUTHERN RAILWAY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon the application of the Southern Railway, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators at the stations on the Southern Railway be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of July, 1907, unless, upon investigation, after notice, it is ordered otherwise. This does not include train dispatchers and their office-force operators. FRANKLIN McNEILL,
March 30, 1907. *Chairman.*

PETITION OF NORFOLK AND WESTERN RAILWAY COMPANY—EXTENSION OF HOURS OF SERVICE BY TELEGRAPH OPERATORS—ROANOKE AND WINSTON-SALEM DIVISION.

The petition of the Norfolk and Western Railway Company for extension of hours of service of its telegraph operators on the Roanoke and Winston-Salem Division, in North Carolina, being filed and duly considered:

Upon the representation of facts and conditions therein set forth, and it appearing that the safety of the traveling public will not be endangered by the extension of hours of service of its seven local station telegraph operators mentioned and referred to in said petition to the full limit of twelve hours in any twenty-four hours, the petition is therefore granted and it is so ordered.

This order shall take effect at once and continue in force from day to day until the first day of August, 1907. FRANKLIN McNEILL,
April 9, 1907. *Chairman.*

PETITION OF NORFOLK AND WESTERN RAILWAY COMPANY—EXTENSION OF HOURS OF SERVICE BY TELEGRAPH OPERATORS—LYNCHBURG AND DURHAM DIVISION.

The petition of the Norfolk and Western Railway Company for extension of hours of service of its telegraph operators on the Lynchburg and Durham Division, in North Carolina, being filed and duly considered:

Upon the representation of facts and conditions therein set forth, and it appearing that the safety of the traveling public will not be endangered by the extension of hours of service of its five local station telegraph operators mentioned and referred to in said petition to the full limit of twelve hours in any twenty-four hours, the petition is therefore granted, and it is so ordered.

This order shall take effect and continue in force from day to day until the first day of August, 1907. FRANKLIN McNEILL,
April 9, 1907. *Chairman.*

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IN RE PETITION OF ATLANTIC COAST LINE RAILROAD COMPANY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon the application of the Atlantic Coast Line Railroad Company, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators at the stations on the Atlantic Coast Line Railroad be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of July, 1907, unless, upon investigation, after notice, it is ordered otherwise. This does not include train dispatchers and their office-force operators.

FRANKLIN MCNEILL,
Chairman.

April 15, 1907.

IN RE PETITION OF DURHAM AND SOUTHERN RAILWAY COMPANY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon the application of the Durham and Southern Railway Company, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators and train dispatchers at the stations on the Durham and Southern Railway be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of January, 1908, unless, upon investigation, after notice, it is ordered otherwise.

FRANKLIN MCNEILL,
Chairman.

April 16, 1907.

IN RE PETITION OF NORFOLK AND SOUTHERN RAILWAY TO PERMIT TELEGRAPH OPERATORS AT THE STATIONS ON THEIR ROAD TO WORK FOR TWELVE HOURS IN EACH TWENTY-FOUR HOURS.

It appearing to the satisfaction of the Corporation Commission, upon the application of the Norfolk and Southern Railway, that the safety of the traveling public will not be thereby endangered:

It is ordered, by virtue of an act of the General Assembly of North Carolina ratified March 8, 1907, that all telegraph operators at the stations on the Norfolk and Southern Railway be and they are hereby permitted to work for twelve hours in each twenty-four hours until the first day of January, 1908, unless, upon investigation, after notice, it is ordered otherwise. This does not include train dispatchers and their office-force operators.

FRANKLIN MCNEILL,
Chairman.

June 1, 1907.

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IN RE MATTER OF RATES APPLICABLE TO NORFOLK AND SOUTHERN RAILWAY COMPANY.

This matter coming on to be heard upon petition and exhibits and argument of counsel, it appears to the Corporation Commission that the Atlantic and North Carolina Railroad Company, a railroad running from Goldsboro to Morehead City, and the Norfolk and Southern Railroad Company, a railroad running from Edenton to the State line between North Carolina and Virginia, *via* Shawboro, should be required to put into effect the passenger-rate law enacted by the General Assembly of North Carolina in 1907.

It further appears that the other railroads owned and operated by petitioner in North Carolina were either constructed within twelve months preceding January 1, 1907, or were at that time in course of construction.

It is ordered that all of the railroads operated by the Norfolk and Southern Railway Company in North Carolina, excepting that of the Atlantic and North Carolina Railroad Company and the Norfolk and Southern Railroad Company from Edenton to the State line *via* Shawboro, and the railroad connecting Morehead City and Beaufort, shall be permitted to transport passengers twelve years of age and over at a rate not to exceed three cents a mile, and all passengers over five and under twelve years of age at a rate not exceeding one-half of three cents per mile.

It is further ordered that the petitioner be allowed to charge ten cents for transporting passengers from Morehead City to Beaufort, and *vice versa*, and that these rates be continued in effect for two years from July 1, 1907, or until further order of this Commission, as it appears to the Commission that these will be reasonable and just rates.

FRANKLIN McNEILL,
Chairman.

June 1, 1907.

IN RE PETITION OF NORFOLK AND WESTERN RAILWAY COMPANY—EXTENSION OF HOURS OF SERVICE BY TELEGRAPH OPERATORS—SUPPLEMENTAL PETITION—LYNCHBURG AND DURHAM DIVISION.

The petition of the Norfolk and Western Railway Company for a further extension of the former order of the Board, made and entered in this matter on April 9, 1907, being filed and duly considered, upon the representation of facts and conditions therein set forth in the duly verified supplemental petition:

It is ordered that the order of April 9, 1907, be and the same is hereby further extended from and after August 1, 1907, until such time thereafter as the Board shall, after due notice to the petitioner and after hearing thereon, otherwise direct.

This order shall not apply to the petitioner's telegraph dispatcher's office at Crewes, Va., the same being located in the State of Virginia, from which the movement of trains on this division is directed; but this order shall apply only to those offices in North Carolina named in the supplemental petition, as to which petitioner prays exemption.

FRANKLIN McNEILL,
Chairman.

July 20, 1907.

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IN RE PETITION OF NORFOLK AND WESTERN RAILWAY COMPANY—EXTENSION OF HOURS OF SERVICE BY TELEGRAPH OPERATORS—SUPPLEMENTAL PETITION—ROANOKE AND WINSTON-SALEM DIVISION.

The petition of the Norfolk and Western Railway Company for a further extension of the former order of the Board, made and entered in this matter on April 9, 1907, being filed and duly considered, upon the representation of facts and conditions therein set forth in the duly verified supplemental petition:

It is ordered that the order of April 9, 1907, be and the same is hereby further extended from and after August 1, 1907, until such time thereafter as the Board shall, after due notice to the petitioner and after hearing thereon, otherwise direct.

This order shall not apply to the petitioner's telegraph dispatcher's office at Roanoke, Va., the same being located in the State of Virginia, from which the movement of trains on this division is directed; and this order shall not apply to petitioner's telegraph operators at Winston-Salem and Price, N. C., but applies only to those offices in North Carolina named in the petition, as to which petitioner prays exemption.

FRANKLIN MCNEILL,
Chairman.

July 20, 1907.

IN RE ATLANTIC COAST LINE RAILROAD COMPANY—PETITION TO EXTEND HOURS OF LABOR BY TELEGRAPH OPERATORS FROM EIGHT TO TWELVE HOURS IN ANY TWENTY-FOUR HOURS.

Upon investigation, it is determined by the Corporation Commission:

1. That the hours of labor of all train dispatchers be not extended.

2. That the hours of labor of all telegraph operators having in charge in any degree the direction of the movement of any train or trains in North Carolina be not extended at the following stations, to-wit: Weldon, Rocky Mount, South Rocky Mount, Wilson, Dunn, Contentnea, Selma, Fayetteville, Parkton, Pembroke, Hobgood, Tarboro, J. F. Tower, South Rocky Mount, Parmele, South Tunis, Chadbourn, Wilmington, Warsaw, Goldsboro, Maxton.

3. That the safety of the traveling public will not be endangered by extending the hours of labor of all telegraph operators having in charge in any degree the direction of the movement of any train or trains in North Carolina from eight to twelve hours in any twenty-four hours at the following stations, to-wit: Pleasant Hill, Cary, Halifax, Pender, Ruggles, Enfield, Whitakers, Battleboro, Baca, Sharpsburg, Elm City, Midway, Lucama, Aycock, Kenly, Micro, Smithfield, Four Oaks, Alaska, Benson, Godwin, Wade, Beards, Natal, Hope Mills, Rennert, Buies, Elrod, Rowland, Drum Hill, Gates, Eure, Tunis, Cofield, Halls, Ahoskie, Earlys, Aulander, Kelford, Norfleet, Palmyra, Speed, Waldo, Kingsboro, Medora, Tillery, Scotland Neck, Oak City, Greenville, Winterville, Ayden, Grifton, Kinston, Washington, Pactolas, Conetoe, Bethel, Robersonville, Everett, Williamston, Jamesville, Plymouth, Cronly, Brinkley, Lake Waccamaw, Whiteville, Cerro Gordo, Fair Bluff, Clarendon, Boardman, Fairmont, McDonalds, Scott's Hill, Folkstone, Dixon, Verona, Jacksonville, Hayesville, Polloksville, New Bern, Union Depot (Wilmington), Castle Hayne, Rocky Point, Burgaw, Wallace, Teachey, Rose Hill, Magnolia, Clinton, Bowden, Faison, Mount Olive, Dudley, Pikeville, Fremont, Black Creek, Currie, Ivanhoe, Gar-

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land, Parkersburg, Roseboro, Autryville, Manchester, Spout Springs, Jonesboro, Sanford, Wadesboro, Morven, McFarlan, Lumber Bridge, Red Springs, McColl, Hasty, Gibson, Nashville, Spring Hope. And permission is hereby granted telegraph operators to work at all stations named in the last class twelve hours in any twenty-four hours.

FRANKLIN McNEILL,
Chairman.

July 1, 1907.

IN RE SEABOARD AIR LINE RAILWAY—PETITION TO EXTEND HOURS OF LABOR BY TELEGRAPH OPERATORS FROM EIGHT TO TWELVE HOURS IN ANY TWENTY-FOUR HOURS.

Upon investigation, it is determined by the Corporation Commission:

1. That the hours of labor of all train dispatchers be not extended.

2. That the hours of labor of all telegraph operators having in charge in any degree the direction of the movement of any train or trains in North Carolina be not extended at the following stations, to-wit: Norlina, Weldon, Henderson, Franklinton, Wake Forest, Raleigh (Johnson Street), Cary, Apex, Sanford, Aberdeen, Hamlet, Monroe, Charlotte and Wilmington.

3. That the safety of the traveling public will not be endangered by extending the hours of labor of all telegraph operators having in charge in any degree the direction of the movement of any train or trains in North Carolina from eight to twelve hours in any twenty-four hours at the following stations, to-wit: Ridgeway, Middleburg, Seaboard, Garys, Thelma, Littleton, Greystone, Kittrell, Youngsville, Neuse, Millbrook, Method, New Hill, Bonsal, Merry Oaks, Moncure, Colon, Lemon Springs, Cameron, Vass, Southern Pines, Keyser, Hoffman, Cognac, Rockingham, Lilesville, Wadesboro, Peachland, Marshville. And permission is hereby granted telegraph operators to work at all stations named in the last class twelve hours in any twenty-four hours.

July 1, 1907.

FRANKLIN McNEILL,
Chairman.

IN RE SOUTHERN RAILWAY COMPANY—PETITION TO EXTEND HOURS OF LABOR BY TELEGRAPH OPERATORS FROM EIGHT TO TWELVE HOURS IN ANY TWENTY-FOUR HOURS.

Upon investigation, it is determined by the Corporation Commission:

1. That the hours of labor of all train dispatchers be not extended.

2. That the hours of labor of all telegraph operators having in charge in any degree the direction of the movement of any train or trains in North Carolina be not extended at the following stations: Pelham, Reidsville, Greensboro, Pomona, Thomasville, W. D. (block between Lexington and Spencer), Spencer (north yard office), Spencer (middle yard), Salisbury, Concord, Burlington, Durham, Raleigh, Selma, Winston-Salem, Mooresville, Gastonia, Charlotte (passenger station, freight yard and Air Line Junction), Hot Springs, Marshall, Alexander, Salisbury "Y," Statesville, Newton, Hickory, Marion, Old Fort, Terrell, Biltmore, Hendersonville, Saluda, Canton, Waynesville, Bryson City and Asheville.

3. That the safety of the traveling public will not be endangered by extending the hours of labor of all telegraph operators having in charge in any degree the direction of the movement of any train or trains in North Carolina from eight to twelve hours in any twenty-four hours at the following stations, to-wit:

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Ruffin, Stacey, Sadler, Mizpah, Benaja, Brown's Summit, Rudd, Hendrix, Greensboro (G X office), Hill Top, Jamestown, High Point, Bowers, Lake, Lexington, Yadkin River Junction, Milton, Cunningham, Gibsonville, Elon College, Graham, Haw River, Mebane, Efland, Hillsboro, University, East Durham, Morrisville, Cary, Garner, Auburn, Clayton, Wilson's Mills, Stovall, Goldsboro, Stem, Oxford, Henderson, Bullocks, Guilford College, Friendship, Kernersville, Bethania, Rural Hall, Donnoha, Siloam, Rockford, Crutchfield, Elkin, Ronda, Roaring River, North Wilkesboro, Mount Airy, Pilot Mountain, Pinnacle, Germanton, Walnut Cove, Stokesdale, Summerfield, Climax, Liberty, Siler City, Ore Hill, Bear Creek, Goldston, Gulf, Cumnock, Sanford, Millboro, Cedar Falls, Franklinville, Ramseur, Madison, Mount Ulla, Woodleaf, Huntersville, Cornelius, Davidson, Taylorsville, Cooleemee Junction, Mocksville, Advance, Clemmons, Paint Rock, Putnam, Sandy Bottom, Barnard, Nocona, Rollins, Bailey, Hominy, Clyde, Balsam, Willits, Addie, Dillsboro, Sylva, Whittier, Bushnell, Almond, Topton, Nantahala, Andrews, Murphy, Maholica, Barber, Cleveland, Elmwood, Eufala, Catawba, Claremont, Oyama, Facil, Connelly Springs, Drexel, Morganton, Glen Alpine, Bridgewater, Nebo, Black Mountain, Swannanoa, Buena Vista, Arden, Fletcher, Balfour, Flat Rock, Colemane, Melrose, Tryon, Granite Quarry, Rockwell, Gold Hill, New London, Whitney, Albemarle, Norwood, Earl, Shelby, Lattimore, Mooresboro, Henrietta, Forest City, Rutherfordton, Gilkey, Union Mills, Thermal City, Pineville, Grover, Kings Mountain, Vantines, Bessemer City, Lowell, Belmont, Juneau, Newells, Harrisburg, Glass, Roselle, China Grove and Sumner. And permission is hereby granted telegraph operators to work at all stations named in the last class twelve hours in any twenty-four hours.

FRANKLIN MCNEILL,
Chairman.

July 1, 1907.

IN RE PETITION OF ATLANTIC COAST LINE RAILROAD COMPANY.

WHEREAS, it appears from petition in the above matter that, on and after August 1, 1907, the trains of the Atlantic Coast Line Railroad Company and Seaboard Air Line Railway will be run into the union passenger station at Wilmington over the same track from Hilton to Wilmington; and,

WHEREAS, it is represented that the safety of the traveling public will be better preserved by establishing block offices at Hilton and Navassa; and,

WHEREAS, it is further represented that the work of the telegraph operators at these offices will not be so exacting, but that the duties can be discharged by two operators at each office by working not over twelve hours in any twenty-four hours without endangering the safety of the traveling public, the average number of trains per day being about twenty-four:

It is hereby ordered that the telegraph operators at the blocks to be established at Hilton and Navassa be and they are permitted to work for a longer time than eight hours, not exceeding twelve hours in any twenty-four hours, as the safety of the traveling public will not be endangered thereby.

FRANKLIN MCNEILL,
Chairman.

July 26, 1907.

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To the Hon. FRANKLIN MCNEILL, SAMUEL L. ROGERS and E. C. BEDDINGFIELD,
The North Carolina Corporation Commission.

The petition of the Southern Railway Company, a corporation chartered under the laws of Virginia and doing business in North Carolina, respectfully showeth:

(1) That it is necessary to condemn for its yard and terminal facilities, for due operation of its railroad, a small tract of land in the town of Spencer, claimed and occupied by G. W. Hoover, of the town of Thomasville; that before instituting proceedings for the condemnation of said land, your petitioner is required to obtain the approval of the Corporation Commission, pursuant to an act entitled "An act to permit railroad companies to acquire lands for double tracking," ratified the 5th day of March, 1907.

(2) That said tract of land which is proposed to be condemned is entirely vacant and unimproved, and is described as follows: Beginning at the north corner of the intersection of Depot Street and Lexington Avenue, in the town of Spencer, in the county of Rowan, and runs thence with Depot Street N. 27 degrees W. 181 feet to a stake on alley; thence with alley N. 47 degrees 30 minutes E. 50 feet to a stake, corner of lot No. 2; thence with the line of lot No. 2 S. 27 degrees 30 minutes E. 181 feet to a stake on N. W. side of Lexington Avenue; thence with Lexington Avenue S. 47 degrees 40 minutes W. 50 feet to the beginning, being lot No. 1, Block 1, in the plat of Newton Heights.

(3) That said land which is proposed to be condemned is located within the limits of the boundary which has been surveyed by your petitioner for the location and enlargement of its yard and terminal facilities in said town of Spencer, and said land is adjacent to the passenger and freight depot of your petitioner in said town of Spencer.

(4) That your petitioner has not been able to acquire title to said land, for the reason that your petitioner and said G. M. Hoover, the owner of said land, have not been able to agree upon the price to be paid for the same.

(5) That upon the approval of the Corporation Commission of the condemnation of said land for the purposes aforesaid, your petitioner proposes to institute proceedings in the Superior Court of Rowan County, as provided in chapter 61 of the Revisal of 1905, as authorized by the act ratified the 5th day of March, 1907, as aforesaid.

THE SOUTHERN RAILWAY COMPANY,
By T. C. LINN, *Attorney.*

A. Buford, local agent at Salisbury of petitioner, being duly sworn, says the foregoing petition is true, to his own knowledge, except as to matters stated therein on information and belief, and as to these matters he believes it to be true.

A. BUFORD.

Sworn to and subscribed before me, this 19th day of July, 1907.

J. F. MCCUBBINS, *C. S. C.*

NORTH CAROLINA—Wake County.

In the City of Raleigh, September 13, 1907.

Upon reading the foregoing petition, and after notice to G. M. Hoover, it is hereby ordered by the North Carolina Corporation Commission that the land described in the said petition, being a vacant and unimproved lot in the town of Spencer, fronting about 50 feet on Lexington Avenue and running back about 181 feet to an alley, may be condemned by the Southern Railway Company, pursuant to "An act to permit railroad companies to acquire lands for double tracking," ratified the 5th day of March, 1907.

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And the condemnation of said land is approved by the Corporation Commission and the proceedings for the same shall be such as are provided in chapter 61 of the Revisal of 1905. FRANKLIN MCNEILL,

Chairman North Carolina Corporation Commission.

IN THE MATTER OF THE NORFOLK AND WESTERN RAILWAY COMPANY, ex parte—PETITION FOR EXEMPTION FROM THE OPERATION OF THE MAXIMUM PASSENGER RATE ACT OF MARCH 2, 1907.

The petitioner, Norfolk and Western Railway Company, is the owner of two branch railroad lines, both of which are partly located in North Carolina, to-wit, the railroad branch line running from the city of Roanoke, Virginia, to the city of Winston-Salem, in North Carolina, a distance of 121.30 miles, of which 75.65 miles is in the State of Virginia and 45.65 miles in the State of North Carolina, and also the branch line running from the city of Lynchburg, Virginia, to the city of Durham, North Carolina, a distance of 118.91 miles, of which 74.74 miles is in the State of Virginia and 44.17 miles is in the State of North Carolina.

The petitioner files with the Corporation Commission two separate petitions, asking the Commission for the reasons stated in the petitions to exempt the petitioner from the operation of the act entitled "An act prescribing the maximum charges railroad companies may make for transporting passengers in North Carolina," ratified March 2, 1907, basing its petitions upon the fact that, taken separately, neither of these branch roads is of the length of sixty miles in North Carolina, and its passenger service on both roads is operated at a loss to the petitioner.

The Board being of the opinion that, under a proper construction of said act of the General Assembly, the two branch roads being both owned and operated by the petitioner, the mileage of both in North Carolina should be added together, and when so added constitute more than sixty miles owned and operated by the petitioner in North Carolina, and on that account the Board is not authorized and empowered to grant the petitions of the petitioner, the petitions are both, therefore, refused and declined.

And it is so ordered. FRANKLIN MCNEILL,

Chairman.

To the foregoing action of the Corporation Commission the petitioner excepts and appeals.

J. S. MANNING v. INTERSTATE TELEPHONE AND TELEGRAPH COMPANY.

It was alleged in this proceeding that the defendant proposed to increase its rates, on and after July 1, 1907, from $2 to $2.50 a month for residence 'phones and from $3.50 to $4 a month for business 'phones, and that said increase of rates was unreasonable, excessive and extortionate, and prayed that the defendant be not allowed to raise the rates as proposed.

Defendant answered and admitted that it had advertised and intended to raise the rates, as alleged, but denied that when so raised they would be unreasonable, excessive and extortionate.

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The case was heard on June 20, 1907, plaintiff appearing in person and defendant represented by F. L. Fuller, Esq., attorney. The evidence offered was taken down by a stenographer and typewritten and filed in this office.

This evidence is to the effect that the defendant company was incorporated under the laws of North Carolina and organized in 1899; L. A. Carr, president; W. W. Shaw, general manager and secretary; J. S. Carr, L. A. Carr, George W. Watts, W. W. Shaw, S. T. Morgan, Mrs. Anna E. Watts, R. L. Carr and Joe L. Conrad, stockholders. The capital stock was $100,000, half of which was paid in money and the balance in property. The company operated plants at several places in the State and at some places outside of the State. The plants outside of the State were first disposed of. The plants at Wilmington, Goldsboro and Winston were disposed of in 1903, and the plant at Raleigh on January 1, 1907.

The annual reports of the defendant to the Corporation Commission showed the earnings of defendant from all of the plants owned by it. The report showed earnings from operation for 1904, $7,563.91; 1905, $8,527.28; 1906, $5,950.61. Of the earnings for 1904, $3,825.10 was insolvent and never collected; for 1905, $1,676.95, and for 1906, $1,017.24. No dividend or return in any form has ever been paid to the stockholders. All of the money received by the company, other than that paid for expenses, has been spent for the benefit of the company and gone into the property of the company.

The company has assets of the book value of $129,465.66, and these consist of the telephone plant at Durham, $83,817.05; treasury stock, $8,000; stock in Capital City Telephone Company, $35,000, etc. The capital stock of the company has no market value.

The liabilities of the company are: Capital stock, $100,000; bills payable, borrowed money, $32,500, and other accounts, $159.22. The liability for borrowed money has been standing for about four years. The assessed value of the company for the year 1906 for taxation was $30,000. There has been expended in the plant at Durham $83,817.05, and this does not include repairs and replacements and other items which were paid out of the earnings of the company. The only estimate of the present cost of replacing the plant at Durham was $135,000. There are at present about 900 subscribers to the exchange at Durham. The gross revenue at the present rates would amount to about $24,000 per annum.

The evidence tends to show that, after deducting actual expense of operation and making a reasonable allowance for the deterioration of the plant, very little, if anything, would be left for the payment of dividends upon the stock.

Upon the evidence in this case, the Corporation Commission is of opinion that the prayer of complainant cannot be granted, but that the maximum rates for defendant company at the Durham exchange should not exceed the proposed rates, and it is so ordered.

The maximum rates of defendant company shall not exceed the following, to-wit:

	Rate per Month.
Special line business	$4.00
Three-party line business	3.00
Four-party line business	2.50
Special line residence	2.50
Three-party line residence	2.00

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	Rate per Month.
Four-party line residence	1.50
Extension line business or residence	1.00
A person having his place of business and residence on same line (for both)	5.00
Joint line business for two persons not in partnership, occupying adjoining offices, using the same 'phone (for each)	2.50

All of above apply in exchange limits of a radius of 1¾ miles.

OUTSIDE OF EXCHANGE LIMITS.

Special line residence	3.00
Special line business	4.50

TOWN OF NEWPORT v. NORFOLK AND SOUTHERN RAILWAY—PETITION FOR FREIGHT AND PASSENGER FACILITIES AT NEWPORT.

It is alleged in the petition filed in this case that Newport is an incorporated town on defendant's road, and that the defendant does not furnish a suitable or proper depot for passengers or freight at that depot; that the present station is located in the middle of the street, blocking the street, and that it is entirely too small to accommodate the public, often necessitating passengers to stand outdoors; that it is provided with only one waiting room for white and colored passengers and the company's agent; that the defendant, about April, 1903, agreed with the town of Newport that, if it would move a certain building from a lot which was suitable for a depot, it would build a suitable and convenient building; that the town of Newport, at the cost of $100, did as it agreed, and the defendant purchased the said lot, but fails and refuses to build the station, as it agreed to do.

This petition being filed, and properly served on the defendant July 4, 1907, and the matter coming on to be heard, and it appearing that no answer is made thereto, the Commission is of opinion that the facilities asked for in the petition should be granted, in order to promote the security, convenience and accommodation of the public, and it is so ordered.

It is further ordered that same be provided within sixty days from this date.

SAM. L. ROGERS,
Commissioner.

PITTS & MONROE v. SOUTHERN RAILWAY COMPANY—FAILURE TO FURNISH CARS.

ROGERS, *Commissioner.*

Plaintiff Monroe and A. M. Smith, superintendent for defendant, appear before the Commission and submit correspondence relative to the matter complained of, as the complaint and answer herein.

The following facts appear: Pitts & Monroe, through the Dowd Lumber Company, Bear Creek, N. C., applied in writing to the defendant company, January 23, 1907, for five cars to ship lumber to Pitts & Monroe, Greensboro, N. C., and placed with the company's agent at Bear Creek $10 as a forfeit, as prescribed by the Commission's Rule 9; that Pitts & Monroe are members of the Dowd Lumber Company, and directed them to make the said application for the cars to ship the lumber, and furnished the $10 forfeit money placed with the defendant's agent; that the defendant company failed to furnish all

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of the cars applied for within the time required by the rule, and that the delay after the expiration of free time aggregates eighteen days. Rule 9 referred to requires: "Where a shipper makes application in writing for a car or cars to be loaded with any kind of freight, and the railroad company fails to furnish same within four days from 7 o'clock A. M. next day after such application, such railroad company so offending shall forfeit and pay to the shipper applying the sum of one dollar per car per day for each day or fraction of a day's delay after the expiration of free time."

Therefore, the Commission is of the opinion that Rule 9 has been violated by the railroad company, in that it failed to furnish the cars applied for, and also failed to pay, upon demand, the forfeiture, to-wit, $18, as provided by said rule.

CUMNOCK LUMBER COMPANY v. SOUTHERN RAILWAY COMPANY—FAILURE TO FURNISH CARS.

ROGERS, *Commissioner.*

This cause grows out of the plaintiff's demand for the payment of the sum of $202 as a forfeit by the defendant for failing to furnish the Cumnock Lumber Company, Cumnock, North Carolina, cars for the shipment of lumber from that point to Greensboro, North Carolina.

The plaintiff, through E. C. Lassiter, and the defendant, by its superintendent, A. M. Smith, appear before the Commission and submit statements as to the complaint and answer in the cause.

E. C. Lassiter says he is a member of the Cumnock Lumber Company, doing a lumber business at Cumnock, North Carolina, and that in the months of December, 1906, and January and February, 1907, he made application for cars for his company to ship lumber to Greensboro; that he made a deposit of $2 as a forfeit for each car applied for, as is provided for in the Commission's Rule 9 (the plaintiff files receipts for the several deposits, signed by the company's agent at Cumnock); that the railway company, upon his said application, furnished the Cumnock Lumber Company cars so applied for, but not within the time required by the rule, but after 202 days' delay after the free time given in the rule, and thereby forfeiting $202.

Superintendent Smith, answering, says that the application of the plaintiff was not made in writing, as Rule 9 provides for; that the plaintiff E. C. Lassiter is not the shipper, and that the Cumnock Lumber Company is, and that it has made no application for cars and has made no claim of forfeiture; that there has been no legal demand for forfeiture; that the demand for forfeit was made to the Commission and not to the railway company; that the demand must be made within thirty days from the expiration of free time; that the rule has not been violated, and that there is no forfeit due the plaintiff.

Rule 9 referred to provides: "Where a shipper makes application in writing for a car or cars to be loaded with any kind of freight, and the railroad company fails to furnish same within four days from 7 o'clock A. M. next day after such application, such railroad company so offending shall forfeit and pay to the shipper applying the sum of one dollar per day for each day or fraction of a day's delay after the expiration of free time, provided the shipper makes demand therefor in writing within thirty days thereafter. The railroad companies may require applicant to deposit two dollars for each car so demanded. This money may be retained as a forfeit to the railroad company."

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It seems that this cause may be determined by a construction of Rule 9 and by finding the time covering the delay after the free time provided for in the rule, if any, in furnishing the cars applied for. The statements of fact made by plaintiff and defendant are not conflicting. In the opinion of the Commission, the purpose of the written application provided for in the rule is for the railroad company to have a *bona fide* application for cars for the shipment of freight, and to be definitely informed regarding the proposed shipment, so that no misunderstanding may arise nor delays in the transportation occur, thus protecting the company against forfeiture that might result from these causes.

The Commission is of the opinion that this provision of the rule may be waived, and in this case, when defendant required the plaintiff to deposit $2 for each car applied for, as a forfeit in case it did not load the cars as provided by the rule, when furnished, and gave to the plaintiff a receipt for the said deposit, which set forth the number of cars applied for, the character of freight with which to be loaded, date, and points between which the cars were to move, and thus availed itself of the full benefit of the rule, the railroad company waived the written application that otherwise might have been required of the shipper.

It appearing to the Commission that the railway company respected the several applications of E. C. Lassiter for cars and furnished them to his company, and that the same were loaded by them with lumber for Greensboro, as was understood when the cars were applied for; and it appearing that the railway company released the deposits made by E. C. Lassiter with his application for cars, and that E. C. Lassiter admits that he has no further demand for cars on account of the application so made:

It is the opinion of the Commission that all parties to this transaction were in accord with one understanding, and that E. C. Lassiter acted for his company within his province, both in his application for cars and in his demand for forfeiture; and if the railway company undertook to furnish the cars, under all the circumstances, they should be required to do so within the time required by the rule.

The Commission rules that, in cases of forfeiture under Rule 9, the shipper may demand of the railway company, either in person or through the Commission, the forfeit, provided the demand is made upon the railway company within thirty days after the day in which the delay and forfeiture occurred.

The *memoranda* filed in this case show delays after free time aggregating 137 days.

Therefore, it is the opinion of the Commission that the rule has been violated by the defendant company, in that it failed to furnish the cars applied for, and failed to pay the forfeit, to-wit, $137, as the rule required.

A. & M. COLLEGE v. SEABOARD AIR LINE RAILWAY.

This is a complaint for refund of overcharge for switching two cars, on the 17th and 19th of March, respectively; one is Southern car No. 10076 and the other car No. 57820. The amount charged was $5. The distance is within two miles, and under Rule 30 of the Commission the charge should not exceed $3.

It is ordered that the excess be refunded. FRANKLIN McNEILL,
Chairman.

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ROBERT J. YATES v. SEABOARD AIR LINE RAILWAY—FAILURE TO FURNISH CARS.

ROGERS, *Commissioner.*

This proceeding is upon claim of plaintiff, demanding of defendant the payment of $11 demurrage alleged to be due on account of defendant company failing, upon his application, February, 1907, to furnish cars for loading freight, and in violation of the Commission's demurrage rule, No. 9.

And the cause coming on to be heard, September 21, 1907, James H. Pou, representing defendant, and it appearing from the correspondence relating to the matter in controversy, both of plaintiff and defendant, on file in the proceeding, that the rule had been violated, and that the amount forfeited by the railroad and payable to the plaintiff was the only question for consideration; and it appearing further that the plaintiff is willing to accept in full settlement of his claim the sum of $7.50, and that amount is due him:

Now, therefore, it is the opinion of the Commission that the defendant has violated the Commission's demurrage rule, No. 9, and that the defendant has forfeited to the plaintiff the sum of $7.50.

It is ordered by the Commission that the defendant pay to the plaintiff within ten days the sum of $7.50 in full settlement of plaintiff's claim in this cause.

THE SOUTHERN RAILWAY COMPANY v. E. D. TOMLINSON, GUARDIAN FOR E. C. TOMLINSON—IN THE MATTER OF CONDEMNATION OF LAND OF E. D. TOMLINSON, GUARDIAN.

This cause coming on to be heard, and being heard before the Corporation Commission on Tuesday, the 29th day of October, 1907, upon notice of petition and proofs, and it appearing to the court that due notice has been served upon said E. D. Tomlinson, guardian, defendant, and copy of petition for condemnation being served with said notice in due time, and no answer having been filed by said defendant, E. D. Tomlinson, guardian, as required by law and the order of this Commission; and upon the proofs and exhibits given to this court of the necessity of the order of condemnation and of its benefits to the community, and there appearing no reason why said land should not be condemned in the way provided by law:

It is ordered and adjudged by this court that a proceeding to condemn the land of E. D. Tomlinson, guardian, according to prayer of said petition filed, and the condemnation thereof be and the same is hereby approved.

FRANKLIN MCNEILL,
Chairman.

SOUTHERN RAILWAY COMPANY, COMPLAINANT, v. L. W. ELLIOTT, DEFENDANT.

This was a petition by complainant for the approval of the Corporation Commission of the condemnation of certain lands for the purpose of constructing a belt line in or around the town of Thomasville, in Davidson County, under chapter 466, Public Laws of 1907; and upon filing answer, defendant insisted on having an opportunity of introducing evidence for the consideration of the Commission.

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A date was fixed and the evidence of both parties was introduced and taken down by a stenographer, and this has been typewritten and is now on file in this case.

Counsel asked that a day for the argument be named, and the 12th day of December, 1907, was fixed, on which day S. E. Williams, attorney for complainant, and W. C. Douglas, attorney for defendant, appeared.

It was insisted by defendant's counsel that the application of complainant did not contain facts sufficient to warrant the Corporation Commission in giving its approval to the condemnation, and that the evidence was also insufficient.

Upon consideration of the whole matter, the Corporation Commission is of the opinion that complainant is acting in good faith and with *bona fide* purpose of building the belt line described in the petition, and that defendant's loss can be repaired by assessing damage.

And it is therefore ordered that the approval of the Corporation Commission be granted, as prayed for.

FRANKLIN MCNEILL,
Chairman.

CITIZENS OF CHERRYFIELD v. TRANSYLVANIA RAILWAY COMPANY. PETITION FOR REMOVAL OF CHERRYFIELD STATION.

ROGERS, *Commissioner.*

For the convenience of all parties concerned in this matter, the hearing was at Brevard, Transylvania County, before the undersigned Commissioner, September 25, 1907.

This is a petition by seventy-five persons, certified to by the Clerk of the Superior Court of Transylvania County, as citizens of said county and patrons of Cherryfield Station, asking the removal of Cherryfield Station to another point, about 400 yards west from the present station, where the railroad and the public highway cross.

The petition sets forth that the removal of the station is for the great public necessity and will promote the convenience and accommodation of the public.

The defendant company herein, by its superintendent and roadmaster, appeared before the Commissioner and made no defense, but signified a willingness to abide the order of the Commission; but other citizens of Cherryfield appeared in person and also by their attorney, Len English, Esq., and opposed the removal of the station. The petitioners were represented by W. W. Zachary, Esq. Evidence was taken, both of the petitioners and those opposing the petition, and a typewritten copy thereof is filed in the case and made a part of this report.

It appears from the evidence that the present station is inaccessible, in that it is located in a dip between two grades; that it is off the public highway, at one point 1,520 feet and at another 2,200 feet; and that the property surrounding the station, over which a road might be had, is private property; the roads in use leading to the station are not under public supervision and are rough and rather steep; that the proposed site is at the crossing of the public highway, at the top of the grade, is 2,200 feet west from the present site, and that ample ground for depot building and yard is tendered free of charge to the railroad company if it will so use it.

I believe the interest of a greater number will be subserved and the convenience and accommodation of the public promoted if the petition herein is granted.

(Signed) SAM. L. ROGERS.

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It appearing from the report and the copy of the evidence filed herein that the convenience and accommodation of the public will be promoted by the removal of the station at Cherryfield to the site proposed in the petition filed in this cause, it is ordered by the Commission that the prayer of the petitioners be granted, and that the station of Cherryfield be removed to the proposed site at the top of the grade near the crossing of the public highway and the railroad west of the present station.

CITIZENS OF THE TOWN OF WADESBORO v. ATLANTIC COAST LINE RAILROAD COMPANY AND SEABOARD AIR LINE RAILWAY—PETITION FOR UNION PASSENGER STATION.

ROGERS, *Commissioner.*

Petition filed in this case was heard at Wadesboro, October 24, 1907.

Petitioners were represented by Mayor W. E. Brock, Messrs. Fred. J. Coxe, H. H. McLendon, T. L. Caudle, John T. Bennett, John W. Gulledge and L. D. Robinson; the Atlantic Coast Line Railroad Company, by R. B. Haire, district superintendent; and the Seaboard Air Line Railway, by J. M. Shea, division superintendent.

Testimony of many witnesses was taken in writing and a copy of same filed in the proceeding. The testimony shows the following facts: That the Seaboard Air Line Railway and the Atlantic Coast Line Railroad companies are within the corporate limits of the town of Wadesboro, and that they have now, and have had for several years, one common or union passenger depot; that the structure is not commensurate with the business and revenue of the defendant roads at that point, and the depot building is not properly kept; that neither the convenience, accommodation nor the safety of the traveling public is provided for; that the depot now used in common by the railway company is a single-story wood structure, with one waiting room each for white and colored passengers, 20 x 12 feet, with a seating capacity each for about sixteen persons; that the revenue of the Seaboard Air Line Railway, as stated by it, for the year ending June 30, 1907, from freight is $50,066; from passengers, $16,105; that the revenue of the Atlantic Coast Line Railroad Company, as stated by it, for the same period, from freight and passengers is $51,000.

Therefore, it is the opinion of the Commission that it is practicable and that the necessity of the case requires the Seaboard Air Line Railway and the Atlantic Coast Line Railroad companies to have one common or union passenger depot at Wadesboro commensurate with the business and revenue of said roads, and to unite in the joint undertaking and cost of providing and maintaining such station, and on such terms as they may agree upon, and the same be provided within ninety days.

It is further ordered that the plan and specifications therefor be submitted to the Commission before work on the building is begun.

This matter is retained for further direction.

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IN RE WRECK ON THE SEABOARD AIR LINE RAILWAY AT PAMLICO JUNCTION.

On the morning of the 25th of December, at 4:19, there was a collision of first division of No. 84 passenger train with a coal car to which a caboose car was attached, immediately north of the Raleigh and Pamlico Division and two and three-quarter miles from Johnson Street Station, in which W. A. Weatherspoon, flagman on the extra freight, No. 647, of which the said coal and caboose cars formed a part, was killed. The engine of No. 84 was badly broken up and turned over on one side; the mail car was badly broken up, and the regular express car was broken on front and derailed. The coal car which was struck by the engine of No. 84 was burned, and the front end of the caboose car attached to it was broken.

The Corporation Commission undertook to investigate the cause of this wreck, and found the following facts:

The coal car and caboose attached to it were part of extra freight train No. 647. This train entered the north yard of the Seaboard Air Line Railway at Raleigh about 3:10 A. M. of the 25th of December. The evidence showed that the caboose car was in the rear and coupled to the coal car, which car was struck by the engine. The evidence tended to show that brakes were applied to the cars on this train by the train crew after it entered the yard, and also that the brakes were tried by the shifting crew on the yard.

Extra freight train No. 647 left Norlina at 7 A. M. on the 24th of December, and entered the north freight yard of the Seaboard Air Line at Raleigh about 3:10 A. M. on the 25th of December. It therefore appears that the crew had been on duty about twenty hours, during which, the conductor testified, neither he nor any of his crew had slept, so far as he knew.

After the caboose car was stopped on the yard W. A. Weatherspoon and two of the brakemen on this freight train went into it to sleep. No one can account for the uncoupling of these two cars from the rest of the freight train. In some way the coal car became uncoupled from the car in front of it, and the two cars were put in motion toward the north of the yard, in which direction there is a descending grade, and descended of their own momentum to the point where the collision occurred, where they were stopped by an ascending grade.

In order to avoid the danger of cars running down this grade from the freight yard, the railroad company put in a safety switch and employed a day and night switchman to attend to this switch, with orders to keep it connected with the track leading out of the freight yard. Monroe Upchurch, the night switchman, admitted that he had disobeyed his instructions and had connected the track leading out of the yard with the main track instead of the safety track. This was the reason the cars escaped from the yard and obstructed the main track and caused the collision. The conduct of Monroe Upchurch showed that he was unreliable and unfit for his position.

This wreck was caused by the employment of an unreliable and incompetent night switchman.

The evidence of this investigation was taken by a stenographer and typewritten, and is on file in this office.

It is ordered that a copy of these findings be furnished to the Seaboard Air Line Railway.

FRANKLIN MCNEILL,
Chairman.

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TOWN OF LINCOLNTON et al. v. SEABOARD AIR LINE RAILWAY AND CAROLINA AND NORTHWESTERN RAILWAY COMPANY—PETITION FOR UNION PASSENGER STATION.

ROGERS, *Commissioner.*

The petition in this case was heard at Lincolnton, August 23, 1907; C. E. Childs, Esq., representing town of Lincolnton; John D. Shaw, Esq., representing Seaboard Air Line Railway; the answer of the Carolina and Northwestern Railway Company being their only appearance. Testimony was taken, a typewritten copy of which is filed in the record herewith.

Upon motion of John D. Shaw, Esq., for the Seaboard Air Line Railway, to have time in which to furnish certain evidence, the case was set for further hearing September 23, 1907.

On the 23d day of September, 1907, John D. Shaw, Esq., C. E. Childs, Esq., and L. T. Nichols, general manager of the Carolina and Northwestern Railway Company, appeared before the Commission at Raleigh and offered an agreement, the terms of which are set forth in a copy of the agreement filed in the proceedings, and asked that the Commission enter judgment in this case accordingly.

It is therefore ordered by the Commission that the terms of the agreement be and the same are hereby approved and made a part of their judgment.

It is further ordered that the railway companies, defendants herein, make reports to the Commission within sixty days from October 18, 1907, showing that the terms of the said agreement are being complied with.

STATE'S PRISON v. RALEIGH AND SOUTHPORT RAILWAY COMPANY—RATE ON BRICK CLAY.

This cause coming on to be heard, and the evidence being carefully considered by the North Carolina Corporation Commission, they are of the opinion that $4.50 per carload of clay for moving the same from the plaintiff's siding on Walnut Creek to the State's Prison is a fair and just rate to both parties concerned; and it is hereby ordered that the rate be fixed at that amount.

FRANKLIN MCNEILL,
Chairman.

W. F. WILLIAMS, A. T. McCALLUM et al., CITIZENS, v. SEABOARD AIR LINE RAILWAY AND ATLANTIC COAST LINE RAILROAD COMPANY—MAXTON CONNECTION.

This was a proceeding begun for the purpose of establishing connection of defendants' trains at Maxton.

The following are the facts: For about ten years the trains of the Seaboard Air Line Railway and the Atlantic Coast Line Railroad Company were so scheduled and operated as to afford transportation from Charlotte and intermediate points to points east or north of Maxton on the Atlantic Coast Line Railroad by close connection at Maxton. The Seaboard Air Line Railway's train was scheduled to leave Charlotte at 4:15 A. M. and arrive at Hamlet at 7:05 A. M.; leave Hamlet at 7:50 A. M. and arrive at Maxton at 8:50 A. M. The Atlantic Coast Line's train was scheduled to leave Bennettsville at 8:30

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A. M. and arrive at Maxton at 9:35 A. M. This connection was broken. Complaint was made about it, which was heard on June 20, 1907. Atlantic Coast Line Railroad Company answered that they were not responsible for the break of the connection; that there had been no change in their schedule. The Seaboard Air Line Railway answered, admitting that they were responsible for the break of connection, and that they had changed their schedule so as to arrive at Maxton at 10:30 A. M. They insisted, however, that this change was made for an important reason, namely, to enable the Seaboard Air Line Railway to connect with the trains of the Frisco System at Birmingham. The Seaboard Air Line Railway's train No. 38 is scheduled to leave Birmingham at 4:15 P. M. and arrive at Atlanta at 9:45 P. M.; leave Atlanta at 11 P. M. and arrive at Monroe at 7:30 A. M.; leave Monroe at 7:35 A. M. and arrive at Hamlet at 9:25 A. M.

Both companies admitted the importance of restoring the Maxton connection, and both manifested a willingness to arrange to restore it, and it was agreed that the Atlantic Coast Line Railroad Company would change its schedule so as to arrive at Maxton at 10:20 A. M. and leave at 10:25 A. M., holding train, however, for ten minutes, if necessary, to make the connection. The Atlantic Coast Line Railroad Company could not make the time for leaving Maxton later and keep its connection with the main line at Fayetteville, which is admittedly a very important connection.

It was further agreed that the Seaboard Air Line Railway would change its schedule so as to arrive at Maxton at 10:20 A. M. This agreement was not carried out, and this failure is the basis of the complaint now under consideration.

It appeared to the Commission that the Atlantic Coast Line Railroad Company had kept its agreement, and that the failure was caused by the Seaboard Air Line Railway not keeping its agreement. The Seaboard Air Line Railway was notified to appear before the Commission on the 4th of September. It did appear, by General Superintendent C. H. Hix, Engineer M. of Ways, J. C. Nelson and Division Superintendent J. M. Shea. They admitted that the Seaboard Air Line Railway had not carried out its agreement, and alleged that it had found it impossible to keep the schedule at Maxton without breaking the connection with No. 38 at Hamlet, and that they regarded this latter connection as more important than the Maxton connection.

It is by means of connection with train No. 38 at Monroe with the train which is scheduled to leave Charlotte at 6:30 A. M. that the traveling public, as well as mail and express, from Charlotte and intermediate points are transported to Hamlet, and the importance of this connection is manifest. Whether it is practicable to move No. 38 out of Atlanta earlier, so as to secure the arrival at Hamlet in time to make the Maxton connection the Commission is unable to determine. The break of the service heretofore rendered between Charlotte and Wilmington is not to be considered. It is the duty of the Seaboard Air Line Railway to furnish transportation for the traveling public from Charlotte to Wilmington, so as to make such important connections as were heretofore made, and it is no valid excuse to say that this service has been discontinued in order to make through connection with trains beyond Birmingham.

It is agreed by the Seaboard Air Line Railway that on October 1st the connection at Maxton shall be restored and maintained after that date, so as

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to furnish passengers from Charlotte and intermediate points transportation by close connection at Maxton for Red Springs, Fayetteville and other points on the Atlantic Coast Line Railroad. If this agreement can be carried out by changing schedule of No. 38, this will, of course, be satisfactory; if it cannot be done in this manner, then the Seaboard Air Line Railway must furnish such additional facilities as may be necessary to that end, and it is so ordered.

This the 4th day of September. FRANKLIN McNEILL,
Chairman.

F. R. ROSE, S. H. THOMPSON et al. v. SOUTHERN RAILWAY COMPANY AND ATLANTIC COAST LINE RAILROAD COMPANY.

Complainants allege failure on the part of defendants to connect daily at Sanford, as provided by their schedules, and that the traveling public are inconvenienced thereby.

It appeared to the Commission, from correspondence with defendants, that failure was attributable to the Southern Railway.

The matter was heard on September 4, 1907, after notice, and Mr. A. M. Smith, superintendent of the division, appeared for Southern Railway. It was agreed that the causes which delayed Southern Railway's trains would be removed and that the connection would be kept in the future.

It is ordered that Southern Railway's train from Mount Airy shall arrive at Sanford at 3:30 P. M., and that the Atlantic Coast Line's train shall leave at 3:40 P. M., unless it be found necessary to wait for Southern Railway connection, in which event the Atlantic Coast Line Railroad shall hold train twenty minutes longer, if necessary.

This September 4, 1907. FRANKLIN McNEILL,
Chairman.

CITIZENS OF CLINTON v. WESTERN UNION TELEGRAPH COMPANY—PETITION FOR DOWNTOWN OFFICE.

This case is heard upon petition and answer filed herein.

It appears from the petition that the citizens of Clinton desire a downtown telegraph office for the greater convenience of the business public; that the present office is at the railroad station, one-sixth of a mile from the courthouse and business center.

In answer the defendant telegraph company admits that the present office is 200 yards from the business center of the town, and that it would prefer to be more centrally located; but, further answering, says that the receipts for the past twelve months at Clinton averaged $32.33 per month; and while it would be expected that they would be considerably increased if the office were more centrally located, even then the office would not be self-sustaining; that the cost of an office would not be less than $60 per month, for manager, messenger, light, heat, etc.

And, no other statements of fact appearing, the Commission is of opinion that the petition should be dismissed. It is so ordered. SAM. L. ROGERS,
Commissioner.

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H. B. VARNER v. CAROLINA VALLEY RAILWAY—PASSENGER SERVICE.

This case was heard August 1, 1907. Complainant was present, and E. M. Hohl, general manager of defendant company, was present.

Upon consideration of the allegations and admissions of the parties, we are of the opinion that the amount of business on defendant's railroad will not justify an order for daily passenger service, as prayed for.

It appeared to the Commission that the defendant now operates tri-weekly trains—Tuesday, Thursday and Saturday; that this schedule is advertised and is substantially kept.

It is therefore ordered that the petition be dismissed.

FRANKLIN MCNEILL,
Chairman.

CITIZENS OF LOWE AND PINE LOG v. SEABOARD AIR LINE RAILWAY.

This cause was heard July 31, 1907, and the evidence shows that Pine Log is a flag stop for passengers, but has no accommodations for their comfort or convenience and is not a freight stop, and that Lowe is a freight stop, but not a passenger stop. These stations are three-fourths of a mile apart and are connected by a wagon-way. Each place is situated on a public road. The nearest station east of Pine Log is Lumberton, which is five and one-quarter miles from Pine Log and is six miles from Lowe. A considerable part of the land between Pine Log and Lumberton is swampy and uninhabited. The nearest station west of Lowe is Moss Neck, which is three miles from Lowe and three and three-quarter miles from Pine Log.

The Seaboard Air Line Railway proposes that, if the passenger stop now located at Pine Log and the freight stop now located at Lowe may be combined and located at Lowe, said railway will put up a freight station and accommodations for passengers at that point.

After careful consideration, the Corporation Commission is of the opinion that the flag stop for passengers and the freight stop should both be located at Lowe, and the flag stop at Pine Log discontinued, and it is so ordered.

The Commission further directs that the Seaboard Air Line Railway, within sixty days from this date, provide at Lowe adequate accommodations for both freight and passengers.

FRANKLIN MCNEILL,
Chairman.

THE ROANOKE BRICK COMPANY AND BALFRON KNITTING COMPANY v. SEABOARD AIR LINE RAILWAY—ORDER.

This cause coming on to be heard upon the verified petitions of the Roanoke Brick Company and Balfron Knitting Company, and it being made to appear to the North Carolina Corporation Commission that the Seaboard Air Line Railway has agreed to construct a siding, as demanded in the petitions of the plaintiffs, it is considered, ordered and adjudged:

1. That the Seaboard Air Line Railway construct a spur or side track at the plant mentioned and described in the petitions, to-wit, about one and one-half miles from the town of Weldon, of sufficient length to hold five cars.

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2. That the Roanoke Brick Company and the Balfron Knitting Company pay for the grading and for cross-ties necessary for said spur or side track.

3. That the Seaboard Air Line Railway construct this siding within thirty days from the date hereof. This the 27th day of July, 1907.

FRANKLIN MCNEILL,
Chairman Corporation Commission.

WACCAMAW LUMBER COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petition to discontinue flag stop at Bolton and establish depot and side tracks about one mile south thereof.

This matter coming on to be heard, and it appearing that notice of petition to discontinue flag stop at Bolton was published, as required by the rules of the Commission; and it further appearing that the defendant consents to establish station and erect a depot, as prayed for in petition; and it further appearing that the convenience of the public will be promoted by discontinuing flag stop at Bolton and establishing depot, with proper facilities, about one mile south of said flag stop.

It is hereby ordered that the present flag stop at Bolton be discontinued and that the defendant establish a station at a point about one mile south thereof and erect a depot, with proper facilities, commensurate with the revenue and business at said place, within three months from the date hereof.

FRANKLIN MCNEILL,
Chairman.

CITIZENS OF NEWTON v. WESTERN UNION TELEGRAPH COMPANY.

This is a petition to require defendant to establish a telegraph office at Newton.

A hearing was set for July 17, 1907, and the parties were duly notified. Petitioners did not appear in person nor by counsel. Defendant was represented by L. D. Beale, assistant superintendent.

The following facts appear: The Western Union Telegraph Company has an office at the depot of the Southern Railway and Carolina and Northwestern Railway, about one mile from the town of Newton. For the convenience of its patrons at said office the defendant maintains two messengers, in order to facilitate the handling of business from town and the depot office. The receipts from this office, located at the depot at Newton, for the year ending May 31, 1907, were $821.15, an average of $68.43 a month. Sixty-three per cent. of the receipts at said office are derived from passengers on passing trains and from the Clyde Cotton Mills, fifty yards from said depot; and from Newton Cotton Mills, 400 yards from said depot; and from Catawba Cotton Mills, 450 yards from said depot. Eight per cent. of the receipts at said office were derived from the Newton Roller Mills, eight per cent. from the Newton Hosiery Mills, and twenty-one per cent. scattering, or thirty-seven per cent. from the town proper. It would cost the defendant about $75 per month to operate an independent office in the town of Newton.

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Upon the foregoing facts, the Corporation Commission is of the opinion that it would not be warranted in granting the prayer of the petitioners.

It is therefore ordered that the petition be dismissed.

FRANKLIN MCNEILL,
Chairman.

HIGH POINT BRICK COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint having been filed by the High Point Brick Company, asking that the Southern Railway be required to put in a side track for it, about 100 feet south of the three-mile post between High Point and Trinity stations, on the High Point and Ashboro Railroad, the Corporation Commission finds, upon investigation:

1. That the High Point Brick Company has a plant for the manufacture of brick, with a capacity of 40,000 to 50,000 brick per day, located at the point at which it has asked for the side track to be constructed.

2. That after it applied to the Corporation Commission, the officials of the Southern Railway submitted to the High Point Brick Company the usual form of application for industrial tracks, and the said brick company, through its officers, signed the contract so submitted, and in accordance therewith they graded the proposed track and delivered the necessary cross-ties for its equipment.

3. That the Southern Railway Company, after the said brick company had complied with its contract, did nothing further in the matter, and has for several weeks neglected to put in the proposed track, although the said brick company is greatly inconvenienced and its business injured thereby.

It is therefore ordered that the Southern Railway cause the said side track to be constructed and ready for use within thirty days from this date.

W. L. RAY, A. A. THOMPSON AND OTHERS v. SEABOARD AIR LINE RAILWAY.

It appearing to the Corporation Commission that the freight and passenger depot at Neuse Station, on defendant's road, was burned, on or about December 31, 1906, and that the public is inconvenienced by failure of said company to rebuild said station and provide suitable accommodations for passengers and freight at that point:

It is therefore ordered by the Commission that the Seaboard Air Line Railway Company erect a freight and passenger station at Neuse within sixty days from the date hereof, commensurate with the business and revenue at said station.

FRANKLIN MCNEILL,
Chairman.

T. H. BARRETT & BRO. v. SEABOARD AIR LINE RAILWAY.

An investigation of this matter shows that Messrs. T. H. Barrett & Bro. have established a lumber plant on the north side of the Meherrin River, about one-fourth of a mile east of the tracks of the Boykin and Lewiston branch of the Seaboard Air Line Railway, and have acquired a right of way from the said lumber plant to the railroad. They have made application to the said Seaboard

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Air Line Railway to put in a siding for them at this point sufficient in length to hold three cars at a time, and have agreed to do the necessary grading and furnish the cross-ties therefor at their own expense. The point at which they have asked the siding is practicable for that purpose and is in the State of North Carolina.

The distance from this plant to Boykin, Va., the nearest station north, is four miles, over a very bad clay road. The distance to Severn, the nearest station south, is about three miles, with an unfordable river to cross, the only bridge over which is condemned and is impracticable for loaded wagons.

T. H. Barrett & Bro. have some 2,000,000 feet of pine and 4,000,000 feet of gum to ship from this point. They allege that the gum will not bear transportation if it has to be hauled by wagon, under such circumstances.

The Commission is of the opinion that the complainants are entitled to have such a siding as asked for at this point, and the Seaboard Air Line Railway is hereby ordered to put in the same for them within thirty days from this date, the complainants to do the necessary grading and furnish cross-ties.

W. L. TAYLOR v. SOUTHERN RAILWAY COMPANY—FORFEITURE FOR FAILURE TO FURNISH CARS.

ROGERS, *Commissioner.*

This matter is heard by the Commission upon the correspondence relating thereto, submitted by the plaintiff and J. M. Bennett, superintendent of the defendant company, and made the file in this case.

The plaintiff filed with the Commission, January 30, 1907, form No. 41, a blank form provided by the defendant company for application for cars, on which it appears that W. L. Taylor made written application to the defendant's agent, December 10, 1906, for one car to be loaded with freight at Bullock and transported to Oxford, North Carolina, and with said application deposited $2 as a forfeit in case the said car was not loaded, as the Commission's demurrage rule provided.

The plaintiff further states that the car so applied for was furnished December 20, 1906, and the form, No. 41, and the $2 deposited with it was returned to him; that he thereupon demanded of agent of the defendant company the payment of the forfeiture incurred by his failure to provide within the time prescribed by the rule the car applied for, and that the agent declined, January 10 or 12, 1907, to pay the same, on the ground that he had no authority to do so.

J. M. Bennett, superintendent of defendant company, as shown by letter, June 13, 1907, states that he will settle the plaintiff's claim as quickly as possible. He also states in a letter of November 14, 1907, that he is handling the matter with the plaintiff with the view of getting him to withdraw the claim against the defendant company.

The defendant company does not contend that the car applied for was furnished within the time prescribed by the Commission's rule, nor that the demand for the payment of any forfeiture that may have been incurred thereby has not been promptly made.

The Commission finds that the defendant failed for eight days to furnish to the plaintiff the car applied for, and that the time is a delay of four days after the expiration of free time provided in the Commission's demurrage rule;

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that forfeiture of $4 by defendant company on account of plaintiff's application has been made, and that plaintiff has made demand for the payment thereof, and that the same has not been paid.

The Commission is of the opinion that the demurrage rules of the Commission have been violated.

B. STANSEL AND OTHERS, L. T. COTTINGHAM AND OTHERS v. SEABOARD AIR LINE RAILWAY—PROCEEDING TO ESTABLISH DEPOT AND AGENCY AT ALLENTON, TOGETHER WITH PETITION TO DISCONTINUE FLAG STATION AT ALLENTON AND ESTABLISH DEPOT AND AGENCY AT OR NEAR COTTINGHAM'S MILL, TO BE CALLED BELLAMY.

Petition was filed by B. Stansel and others to require defendant to erect a passenger and freight station and establish agency at Allenton.

Petition was also filed by L. T. Cottingham and others to discontinue Allenton as a flag station and require defendant to erect a passenger and freight station and establish agency at or near Cottingham's Mills, to be called Bellamy.

After notice to and for the convenience of parties, testimony was taken at Lumberton on the 23d day of January, 1907. This testimony has been typewritten and is now filed in this office. The matter was heard at the office of the Corporation Commission on the 27th day of February, 1907. E. J. Britt, Esq., represented B. Stansel and others; McLean, McLean & McCormick, attorneys, represented L. T. Cottingham and others; Maj. John D. Shaw and Messrs. McIntyre & Lawrence, attorneys, represented the Seaboard Air Line Railway.

The Corporation Commission finds the following facts:

Allenton is situated on the Seaboard Air Line Railway, between Lumberton and Bladenboro stations, five miles east of Lumberton and nine miles west of Bladenboro. Cottingham's Mill is about six and a half miles and Bellamy about seven miles east of Lumberton. Allenton has been a flag station on this railroad for about thirty years. There is a railroad siding there about 400 yards long, which was built by B. Stansel, one of the petitioners. The railroad also has a section house there. The location is high and dry, having natural drainage. There is a siding at Cottingham's Mill, built for the purpose of said mill. The location is low and wet and not suitable for a station without ditching and drainage. There is a tramway running out from Cottingham for the purpose principally of hauling timber to that mill. Wisharts Township comprises the principal territory which would be served by a station at any of these places, and Allenton has been for many years the voting place in this township. Allenton is more accessible than the other points mentioned, by reason of the location of roads in this section. The railroad crosses Big Swamp about three miles east of Allenton. There is no highway for crossing this swamp within a distance of about eight miles on either side of the railroad crossing, and Allenton was made a flag station to serve the territory immediately north and west, and Yorkville a flag station to serve the territory immediately south and east of Big Swamp.

The statement of earnings for six months ending October 31, 1906, made by the railroad company, showed that freights at Allenton amounted to $785.98, and at Cottingham's Mill $1,499.84. All of this freight at Cottingham's Mill

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was carload, and the greater part of the freight at Allenton was also carload. By the rules of the railroad, all freights from either of these places going north or west must be billed from Lumberton, and going south or east, from Bladenboro.

Counsel for defendant conceded that the defendant should provide facilities for protecting passengers and freight at some point in this vicinity, but claimed that the revenue was not sufficient to justify them in providing an agent.

The Corporation Commission is of the opinion that, under the facts in this case, they should not order the discontinuance of the facilities heretofore furnished by defendant at Allenton, and that Allenton is the most suitable and convenient place for the location of this station.

It is therefore ordered that the defendant erect a station at Allenton for passengers and freight, commensurate with the revenue and business of the place, and that this be done within ninety days from the date hereof.

FRANKLIN McNEILL,
Chairman.

ACME MANUFACTURING COMPANY v. SEABOARD AIR LINE RAILWAY.

It appearing to the Corporation Commission, from an inspection, that the defendant's side track to complainant's plant at Cronly is in a very dilapidated condition, and that it is impracticable and unsafe to move engine or cars over it; and this fact having been called to defendant's attention, defendant, on the 2d day of March, promised to give the matter prompt attention. And it further appearing to the Commission, from report of complainant received this day, that nothing has been done to repair and put said side track in proper condition, and that there is now a derailment on said side track:

It is therefore ordered that the defendant, within fifteen days from the date hereof, repair and put said side track in proper condition and report same to this Commission.

FRANKLIN McNEILL,
Chairman.

WILMINGTON CHAMBER OF COMMERCE v. ATLANTIC COAST LINE RAILROAD COMPANY AND SEABOARD AIR LINE RAILWAY.

This is a petition for the establishment of a union passenger depot at Wilmington, N. C.

The petition was filed two years ago, but the Commission was requested by petitioners to withhold action, as it was alleged that the defendants were negotiating between themselves about the establishment of a union passenger depot.

On the 9th of August, 1906, the petitioners notified the Commission that they were informed that the defendants had failed to agree. For the convenience of parties, and after due notice, the matter was heard in Wilmington on January 24, 1907. From the petition and answers, admissions of parties and reports of defendants, and also from a personal inspection and observation of the Commissioners, the following pertinent facts appear:

The Seaboard Air Line Railway's passenger earnings at Wilmington for the year ending June 30, 1906, amounted to $28,712.72; freight earnings for the same period amounted to $379,904.77.

The Atlantic Coast Line Railroad Company transported into and out of Wilmington for the above period 140,914 passengers and received revenue there-

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from amounting to $216,557. We have no report showing the freight earnings of this company at this point for this period.

The defendants each have a passenger station, but neither of them is adequate or convenient or offers suitable accommodations for the traveling public. The passenger depot of the Seaboard Air Line Railway is in a very dilapidated condition, the estimated value of which is about $2,500; the estimated value of the Atlantic Coast Line Railroad Company's passenger depot is about $10,000.

Defendant companies carried on negotiations for some months about making the present Atlantic Coast Line Railroad Company's depot a union depot, but this negotiation was broken off, by reason of the fact that the Seaboard Air Line Railway alleged that the Atlantic Coast Line Railroad Company proposed unjust and unreasonable terms. The Seaboard Air Line Railway proposed to expend from $12,000 to $15,000 in the repair of their present station.

It is practicable and the necessities of the case require that the Atlantic Coast Line Railroad Company and the Seaboard Air Line Railway, both of which enter into the city of Wilmington, have one common or union passenger depot, for the security, accommodation and convenience of the traveling public.

It is therefore ordered that the Atlantic Coast Line Railroad Company and the Seaboard Air Line Railway unite in the joint undertaking and expense of erecting, constructing and maintaining a union passenger station in Wilmington commensurate with the business and revenue of the said railroad companies; and, to that end, that they report to this Commission within sixty days the location and plan of said depot; and this cause is retained for further directions.

FRANKLIN MCNEILL,
Chairman.

C. T. CLIFTON, MAYOR; R. K. CRAVEN AND OTHERS, ALDERMEN OF THE TOWN OF ABBOTTSBURG; CLARK, MCCAULAY & CO. AND OTHERS v. SEABOARD AIR LINE RAILWAY.

This is a petition for passenger and freight depot at Abbottsburg.

Defendant admits that the petitioners are entitled to the station facilities asked for.

And it is ordered that a depot for the accommodation of passengers and for the reception and delivery of freights be erected at Abbottsburg within ninety days from the date hereof, commensurate with the business and revenues at said station.

FRANKLIN MCNEILL,
Chairman.

J. M. LOVE & CO. v. ATLANTIC COAST LINE RAILROAD COMPANY—APPLICATION FOR SIDING.

Plaintiffs in this case apply to the Commission for a six-car-length siding at their proposed lumber yard, about one and one-half miles from Wakulla, where a side track has been heretofore in operation by defendant company.

At the hearing the Commission finds from the testimony of J. A. Love the fact that the plaintiffs propose, within two weeks from this date, to put in two mills with the daily capacity of twelve to fifteen thousand feet and six to seven thousand feet, respectively, to furnish lumber at plaintiffs' proposed yard; that the mills are bought and in transit; that timber approximating 6,000,000 feet is bought and paid for; that plaintiffs must remove the timber from the

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land within five years from 1906 or the same reverts to the owner; that the lumber shipped from their proposed yard must go over the defendant company's road, principally to northern markets.

The Commission finds from the evidence of E. P. Laird, witness for defendant, the fact that the defendant company "do not wish to construct siding for plaintiffs," but their objection is based on their inability to provide the necessary rail to construct spur of six-car-length, and that there are other applications for spurs prior to the plaintiffs'.

The Commission is of the opinion that the revenue accruing to the defendant company from the business proposed will justify the construction of the siding applied for, and that it is practicable.

It is therefore ordered that the defendant company provide the sidetrack adequate for the handling of the business at the yard of the plaintiffs within sixty days from this date, upon plaintiffs grading the road and furnishing ties necessary for said track.

SAM. L. ROGERS,
Commissioner.

HART-WARD HARDWARE COMPANY v. SOUTHERN RAILWAY COMPANY.

The complainants in this case testify that, on the afternoon of October 31st, they received notice that a P. S. & N. car, No. 8863, loaded with pipe for them, had arrived; that on the morning of November 1st they sent their drayman, a negro named Norman Freeman, who has since died, to the freight depot, with instructions to get the pipe, and that Freeman returned without the pipe and reported to them that the car was not placed; that on November 2d they sent him again, with the same instructions, and he returned with the same report, that the car was not placed; that on the morning of November 3d he was again sent for the pipe, and this time Mr. Applewhite, of the firm of Hart-Ward Hardware Company, went with him. Mr. Applewhite testifies that when he arrived at the delivery office he asked Mr. Wisman, the railway delivery clerk, why he could not get the car, and Mr. Wisman said "the car was not in place, but was on the oil-mill track in the gin yard"; that he told him that he had sent on the 1st and 2d, and asked him why he could not get it, and that Mr. Wisman replied "it was not placed, but was in the cotton-gin yard"; that he asked Mr. Wisman to have it placed. The complainants further testify that, between 3 and 4 o'clock that afternoon (Saturday), they were notified that the car was in place, but it was too late to undertake to unload it then, and they had to wait until Monday.

The office report of this car, made out by the Southern Railway Company's agent and filed with the Commission by the complainants, shows that this P. S. & N. car, No. 8863, arrived October 30th, 3 P. M. Notice was given October 31st, 2 P. M.; ordered placed at the same hour; was actually placed on November 3d, 2 P. M.; was unloaded November 6th at 6 P. M., being kept five hours over the free time allowed by the Commission's demurrage rules, and complainants were charged $1 demurrage, which the evidence shows they paid.

The defendant offers testimony to show that the car in question was actually placed on the 31st of October and remained in place until November 3d, when it was knocked out by a shifting engine and replaced in the afternoon. Mr. Finlayson testifies that the report of this case first made out and filed with the Commission was incorrect; that the discrepancy was caused by a change being

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made in the clerical force of the office at that time. Mr. Donnell, yard conductor, testifies that this car was in place "all the time"; that it was in place October 31st, November 1st, November 2d; was knocked out on the 3d and replaced the same day. The yard clerk, J. W. Smith, first testified that the car was placed all of the time, except the 3d, from the 31st of October to the 6th of November, inclusive, but when recalled and referred to his records he found that there was no record for this car for two days of this time. Mr. Wisman testifies that he told Hart-Ward Hardware Company's drayman, Freeman, the car of pipe was there several days before they began to haul it. He said "he does not recollect exactly what occurred; don't recollect what Mr. Applewhite said."

From the evidence in this case the Commission finds the following facts:

1. That the P. S. & N. car, No. 8863, arrived on October 30th and was placed, and the consignee, Hart-Ward Hardware Company, notified of arrival on the 31st.

2. That the consignee sent for the contents of the car every day until they were delivered, and was diligent in trying to get his freight.

3. That the Southern Railway's delivery clerk told Mr. Applewhite on the 3d that the car in question was not placed that day nor on the 1st or 2d, and that the other clerks at the freight office were of the same opinion at the time the demurrage was paid by Hart-Ward Hardware Company, and the agent gave him the car report, showing the car not placed until 2 P. M. of the 3d.

The Commission is of the opinion that when a consignee goes to get freight he has no means of knowing whether cars are placed, except what the delivery clerk or other railway employees tell him; and if the clerk or agent whose duty it is to deliver cars fails to deliver the same upon application, and tells the consignee his car is not placed, then the demurrage rules apply, whether the car is actually placed or not, and in this case did so apply.

The Commission is of the further opinion that the complainants are entitled to recover demurrage for one day, to the amount of $1; and the defendant, the Southern Railway Company, is hereby ordered to pay that sum to the Hart-Ward Hardware Company.

FRANKLIN McNEILL,
Chairman.

Commissioner Rogers, dissenting in the conclusion of this order, says:

The evidence of Messrs. Wisman, delivery clerk, and J. W. Smith, yard clerk, whose duties are to place cars and keep a daily record of their position and to have delivery of contents to consignee, is that the car in question was properly placed on the day after its arrival on the yard, and remained in place until the day of its release by consignee, November 6th, except from about 7 A. M. to 2 P. M. November 3d, which was the result of an accident, and is undisputed.

The evidence of the plaintiffs, that demand before November 3d for the delivery of the car's contents to them was made by their colored drayman and could not be had, is denied by the positive evidence of Mr. Wisman, the delivery clerk, who says, several days before the car of freight was hauled, while the drayman was engaged in hauling package freight, he called his attention at different times to the car being in place, and asked him why he did not unload it, and that the drayman replied "he was not ready for it."

Therefore, I am of the opinion that dereliction on the part of the railway company in placing the car for the delivery of its freight to the consignee in

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the time required by the rule is not proven, and that the plaintiffs have not established their right to recover demurrage of the railway company in this case.

SAM. L. ROGERS,
Commissioner.

HART-WARD HARDWARE COMPANY v. SOUTHERN RAILWAY COMPANY.

This cause coming on to be heard upon exception by defendant, the defendant being represented by Messrs. Busbee & Son, and the complainant by Mr. Frank Ward, the Commission is of the opinion that such exceptions should be overruled.

The Corporation Commission is authorized by section 1100 of the Revisal of 1905 to make rules governing railroad companies in the placing of cars for loading and unloading, and in fixing the time limit for delivery of freight after same shall have been received by the transportation companies for shipment. Under this statute (section 1100, Revisal of 1905) the Corporation Commission made the following rule:

"When any railroad company fails to deliver freights at the depot, or to place loaded cars at an accessible place for unloading within forty-eight hours (not including Sundays and legal holidays), computed from 7 o'clock A. M. the day after the arrival of same, the shipper or consignee shall be paid $1 per day for each day or fraction of a day said delivery is so delayed: *Provided*, the railroad company may require the payment of freight before delivery."

Complainant alleges that this rule has been violated.

While the Corporation Commission has no power to render a judgment for payment of money, it is its duty to enforce its rules and orders, and the power to do so is conferred by section 1086 of the Revisal of 1905.

The investigation in this case was for the purpose of ascertaining whether the rule of the Commission had been violated, and if so, what recompense the defendant should make for the wrong or injury.

The finding of the Commission is to the effect that the defendant should pay complainant $1. The argument on behalf of the defendant fails to convince the Commission that any error was committed at the former hearing.

It is ordered that all of the exceptions be and they are hereby overruled.

FRANKLIN McNEILL,
Chairman.

CLAIMS FOR PENALTIES FOR DELAYS IN THE TRANSPORTATION OF FREIGHT, OVERCHARGES, LOST FREIGHT, DAMAGES, ETC.

The following claims for penalties for delays in the transportation of freight, overcharges, lost freight, damages, etc., were paid:

T. D. Putnam v. Southern Railway Company. Claim of $72, penalty for delay in transportation of shipment of freight, and damage.

J. D. Richardson v. Seaboard Air Line Railway. Claim of $31, penalty for failure to furnish cars.

A. M. Schrago Company v. Seaboard Air Line Railway and Southern Railway Company. Claim of $61.93, lost shipment of freight.

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Lumberton Cotton Oil and Ginning Company v. Seaboard Air Line Railway and Atlantic Coast Line Railroad Company. Claim of $5 for demurrage.

W. J. Prevatt v. Seaboard Air Line Railway. Claim of $12.50, penalty for delay in transportation of freight.

W. W. Avant v. Atlantic Coast Line Railroad Company. Claim of $105 for penalty for delay in transportation of freight, lost shipment and damages.

A. S. Joyner v. Seaboard Air Line Railway. Claim of $25 for penalty for delay in transportation of freight.

Brantley, Marshburn & Co. v. Atlantic Coast Line Railroad Company. Claim of $35 for penalty for delay in transportation of freight.

McAlister Hardware Company v. Atlantic Coast Line Railroad Company. Claim of $12.50 for penalty for delay in transportation of freight.

J. E. Woodard v. Southern Express Company. Claim of $16 for lost shipment of freight.

A. E. Monroe v. Seaboard Air Line Railway. Claim of $17.50 for lost shipment of freight.

A. M. Schrago Company v. Seaboard Air Line Railway. Claim of $25 for penalty for delay in transportation of freight.

A. M. Schrago Company v. Southern Railway Company and Seaboard Air Line Railway. Claim of $27.50 for penalty for delay in transportation of freight.

George S. Terrell v. Southern Bell Telephone and Telegraph Company. Claim of $39 for excess amount paid for 'phone service.

J. W. Scott & Co. v. Seaboard Air Line Railway and Southern Railway Company. Claim of $30 for delay in transportation of freight.

D. S. Sanders v. Atlantic and North Carolina Company. Claim of $8.46 for lost shipment of potatoes.

W. H. Hill v. Virginia and Carolina Coast Railroad Company. Claim of 50 cents for overcharge in freight.

B. A. Putnam & Son v. Seaboard Air Line Railway. Claim of $35 for penalty for delay in transportation of freight.

J. A. Taylor & Co. v. Dover and Southbound Railroad Company. Claim of $34.50 for lost shipment of freight.

Caraleigh Phosphate Company v. Southern Railway Company. Claim of $9 for overcharge on shipment of freight.

C. W. Russell v. Southern Express Company. Claim of $4.20 for damages to shipment of freight.

North Carolina Case Workers' Association v. Southern Railway Company. Claim of overcharges on shipment of lumber.

Biggs v. Southern Railway Company and Seaboard Air Line Railway. Claim of $17.50 for penalty for delay in transportation of freight.

Woodley v. Norfolk and Southern Railroad Company. Claim of $4.83 for lost shipment of freight.

Mrs. M. E. Tolson v. Atlantic and North Carolina Company. Claim of $10.20 for lost shipment of sugar.

Cunningham v. Southern Railway Company. Claim of $13.40 for overcharge and damage to shipment of freight.

North Carolina Case Workers' Association v. Southern Railway Company. Claim of 40 cents for overcharge in shipment of freight.

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Townsend v. Southern Railway Company. Claim of $22.50 for penalty for delay in transportation of freight.

G. S. Tucker & Co. v. Southern Railway Company. Claim of $27.50 for penalty for delay in transportation of freight.

F. B. Ausley v. Southern Express Company. Claim of $2.85 for lost chicken coops and egg crates.

J. D. Blanton v. Southern Railway Company. Claim of $30 for penalty for delay in transportation of freight.

J. D. Blanton v. Southern Railway Company. Claim of $60 for penalty for delay in transportation of freight.

Redford & Co. v. Seaboard Air Line Railway. Claim of $6 for demurrage.

W. R. Cobb v. Southern Railway Company. Claim of $12.50 for penalty for delay in transportation of freight.

Madison Grocery Company v. Atlantic Coast Line Railroad Company. Claim of $90 for lost shipment of freight.

George M. Cole v. Southern Railway Company. Claim of $33.70 for damage to shipment.

Hopedale Mills v. Southern Railway Company. Claim of $5.20 for shortage in shipment of freight.

Mrs. T. A. McNeill v. Seaboard Air Line Railway. Claim of $1.90 for overcharge in ticket.

Beatty & Turner v. Southern Railway Company. Claim of $85 for delay in transportation of freight.

George Harrison v. Southern Railway Company. Claim of $25 for goods stolen from trunk.

J. G. Barbour & Sons v. Southern Railway Company. Claim for $220 for penalty for delay in transportation of freight.

Koonce & Williams v. Dover and Southbound Railroad Company and Atlantic and North Carolina Company. Claim of $2.95 for lost shipment of freight.

Beam Bros. v. Seaboard Air Line Railway. Claim of $7.55 for lost shipment of freight.

J. A. Saunders v. Seaboard Air Line Railway. Claim of $10 for penalty for delay in transportation of freight.

Archie Smith v. Seaboard Air Line Railway. Claim of $17.50 for penalty for delay in transportation of freight.

J. A. Patterson v. Seaboard Air Line Railway. Claim of $20, penalty for delay in transportation of freight.

R. H. Stanford v. Seaboard Air Line Railway and Atlantic Coast Line Railroad Company. Claim of $35, overcharges in shipments of freight.

James A. Saunders v. Southern Railway Company. Claim of $16 for failure to furnish cars.

J. C. Warren v. Norfolk and Southern Railway Company. Claim of 89 cents for overcharge in shipment of freight.

Salem Iron Works v. Southern Railway Company. Claim of $23 for failure to furnish cars.

Bynum & Paschal v. Southern Railway Company. Claim of $22 for failure to furnish cars for shipments of lumber.

William Bragaw & Co. v. Atlantic Coast Line Railroad Company. Claim of $25, penalty for delay in transportation of freight.

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N. W. Davis v. Southern Railway Company. Claim of $25, penalty for delay in transportation of freight.

The Apex Journal v. Atlantic Coast Line Railroad Company. Claim of $2.50, penalty for delay in transportation of freight.

Browne & Co. v. Seaboard Air Line Railway. Claim of $35, penalty for delay in transportation of freight.

J. B. Ragan v. Seaboard Air Line Railway. Claim of $49.05.

J. L. Forkner v. Atlantic Coast Line Railroad Company. Claim of $70, penalty for delay in transportation of freight.

W. W. Lowe v. Durham and Charlotte Railroad Company. Claim of $17, failure to furnish cars.

H. C. Goode v. Southern Railway Company. Claim of $22.50, penalty for delay in transportation of freight.

W. R. Cobb v. Southern Railway Company. Claim of $17.50, penalty for delay in transportation of freight.

F. B. Ausley v. Southern Express Company. Claim of $4.52 for lost shipment of freight.

Brooks Manufacturing Company v. Seaboard Air Line Railway and Southern Railway Company. Claim of $49.48, overcharge in shipment of freight.

C. H. Griffin v. Southern Railway Company. Claim of $17.50, penalty for delay in transportation of freight.

Gibson Oil Mill v. Seaboard Air Line Railway. Claim of $101.15, overcharges in shipments of freight.

J. L. Leary v. Lawndale Railroad Company. Claim of $44.18, shortage and damage to shipment of freight.

R. J. Roane v. Southern Railway Company. Claim of $79.90 for damage.

J. A. King v. Seaboard Air Line Railway. Claim of $25, penalty for delay in transportation of freight.

J. D. Morris v. Southern Railway Company. Claim of $40, penalty for delay in transportation of freight.

W. P. Smith v. Norfolk and Southern Railway. Claim of $5.10 for shortage in shipment of freight.

George W. Louder v. Southern Railway Company. Claim of $210, penalty for delay in transportation of freight.

D. S. Sanders v. Norfolk and Southern Railway. Claim of $3.75 for lost shipment of freight.

Beam Bros. v. Seaboard Air Line Railway. Claim of $42.50, penalty for delay in transportation of freight.

Rev. W. D. Sasser v. Southern Railway Company. Claim of $255 for lost trunk and contents.

Peele & Co. v. Seaboard Air Line Railway. Claim of $7.50, penalty for delay in transportation of freight.

Morris & Bowman v. Southern Railway Company. Claim of $9 for demurrage.

Frank R. Graham v. Atlantic Coast Line Railroad Company. Claim of $1.61, overcharge in shipment of freight.

J. C. Fort v. Seaboard Air Line Railway. Claim of $4.05, shortage in shipment of freight.

C. W. Russell v. Southern Railway Company. Claim of $6.60 for lost shipment.

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C. W. Russell v. Southern Express Company. Claim of $6 for lost shipment.

Thomasville Veneer and Panel Company v. Southern Railway Company. Claim of $10.57, overcharge in shipment of freight.

J. M. Woodly v. Norfolk and Southern Railway. Claim of $7.45, shortage in freight.

Neal Prince v. Southern Railway Company. Claim of $11, failure to furnish cars.

J. H. Shadrack v. Seaboard Air Line Railway. Claim of $11.05 for lost shipment.

T. W. Mewborn & Co. v. Norfolk and Southern Railway. Claim of $16.03 for lost shipment.

James N. Williamson & Sons v. Southern Railway Company. Claim of $1.75.

Alston-Hawkins Company v. Seaboard Air Line Railway. Claim of $10.71 for overcharge on shipment of freight.

W. C. Willcox v. Randolph and Cumberland Railroad Company. Claim of $37, failure to furnish cars.

C. T. Horton v. Norfolk and Southern Railway. Claim of $3.25 for lost shipment.

R. L. Murphy v. Southern Express Company. Claim of 5 cents for overcharge.

Gaskill & May v. Norfolk and Southern Railway. Claim of 50 cents for overcharge in shipment of freight.

J. F. Barwick v. Atlantic Coast Line Railroad Company. Claim of $54 for lost shipment of freight.

Cross & Linehan Company v. Seaboard Air Line Railway. Claim of $149.50, shortage in shipments of freight.

W. B. Humble v. Norfolk and Southern Railway. Claim of $3.15 for lost shipment.

A. J. Spruill v. Norfolk and Southern Railway. Claim of $7.48 for lost shipment.

R. R. Moore & Co. v. Southern Railway Company. Claim of $27 for lost shipment of freight.

E. B. Lewis v. Western Union Telegraph Company. Claim of 15 cents for overcharge.

E. J. Smith & Son v. Southern Railway Company. Claim of $3.75 for lost shipment.

Beam Bros. v. Seaboard Air Line Railway. Claim of $3.50 for delay in furnishing cars.

W. W. Lowe v. Durham and Charlotte Railroad Company. Claim of $39 for failure to furnish cars.

Ashboro Lumber and Manufacturing Company v. Durham and Charlotte Railroad Company. Claim of $154, failure to furnish cars.

Jenkins Millinery Company v. Southern Express Company. Claim of $2.05, overcharge in shipment of freight.

Beam Bros. v. Seaboard Air Line Railway and Atlantic Coast Line Railroad Company. Claim of $11.97 for lost shipment.

J. M. Woodley v. Norfolk and Southern Railway. Claim of $1.24 for lost shipment.

A. & M. College v. Seaboard Air Line Railway. Claim of $2, overcharge in switching car.

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CLAIMS ADJUSTED.

Various complaints and claims were adjusted by correspondence, as follows:

H. S. Smith & Co. v. Southern Railway Company. Penalty for delay in transportation of freight.

Virginia Cotton Mills v. Seaboard Air Line Railway. Claim for lost cotton.

Burke Tanning Company v. Southern Railway Company. Claim for penalty for failure to furnish cars.

Citizens of Madison v. Southern Express Company. Petition for express facilities.

Wilson Lumber and Milling Company v. Southern Railway Company. Complaint of failure to furnish cars.

Lawrence T. Holt & Sons v. Southern Railway Company. Complaint of delay in delivery of shipment of freight.

E. C. Lassiter v. Durham and Charlotte Railroad Company. Petition for side track facilities.

N. A. Smith v. Seaboard Air Line Railway. Claim for shipment lost in transit.

Dixie Chair Company v. Southern Railway Company. Complaint of passenger service on High Point and Ashboro Division of defendant's road.

Odell Hardware Company v. Southern Railway Company and Carolina and Northwestern Railway Company. Complaint of failure to forward shipment of freight.

Brevard Chamber of Commerce v. Southern Railway Company. Complaint of siding facilities and service on the Transylvania Division of defendant's road.

Citizens of Durham and Chatham Counties v. Durham and South Carolina Railroad Company. Petition for additional passenger and freight service.

O. L. Erwin v. Southern Railway Company. Claim for penalty for failure to furnish cars.

Mrs. John C. Fort & Co. v. Seaboard Air Line Railway. Claim for lost shipment of freight.

R. A. Jacobs v. Southern Railway Company. Complaint of freight service.

Swansboro Land and Lumber Company v. Norfolk and Southern Railway. Complaint of delay in delivery of shipment of tobacco.

Crews Manufacturing Company v. Southern Railway Company. Petition for siding facilities.

Carolina and Northwestern Railway Company v. Southern Railway Company. Complaint of refusal to receive and forward freight.

Goldston Brick Company v. Southern Railway Company. Petition for siding facilities.

Q. C. Sonner v. Southern Railway Company. Petition for siding facilities.

George W. Montcastle v. The Pullman Company. Complaint of service.

Shaw & MacMath v. Atlantic Coast Line Railroad Company. Complaint of inaccuracy of scales for weighing carload shipments of freight at Sanford.

Simpkins & Styron v. Norfolk and Southern Railway. Petition for facilities for unloading lumber.

Corporation Commission v. Southern Railway Company and Norfolk and Western Railway Company. Complaint of failure to make connection of trains at Durham between the Southern Railway Company and the Norfolk and Western Railway Company.

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W. B. Barrow v. Capital City Telephone Company. Complaint of telephone service.

James L. Fleming v. Dr. B. L. Long. Complaint of telephone service.

Raleigh Iron Works Company v. Seaboard Air Line Railway. Petition for siding facilities.

Hedgecock & Walker v. Southern Railway Company. Petition for siding facilities.

Town of Kings Mountain v. Southern Railway Company. Petition asking for the stopping of trains at Kings Mountain on flag.

Citizens of Marion v. Southern Railway Company. Petition for siding facilities.

Hico Milling Company v. Southern Railway Company. Petition for siding facilities.

Hendersonville Board of Trade v. Southern Railway Company. Complaint of discrimination in freight rates.

North Carolina Chair Association to the Commission. Petition for change in classification of turned chair stock. Circular No. 80.

R. N. Hackett v. Western Union Telegraph Company. Complaint of telegraph facilities.

R. C. Purvis v. Atlantic Coast Line Railroad Company and Seaboard Air Line Railway. Complaint of delay in transportation of freight.

Dr. J. W. Jones v. Southern Railway Company. Complaint of passenger facilities for the colored race between Charlotte and Winston.

Nantahala Flume Company v. Southern Railway Company. Complaint of siding facilities and car supply.

W. A. Martin & Co. v. Southern Railway Company. Complaint of depot facilities at Shoals.

South Atlantic Waste Company v. North Carolina Car Service Association. Claim for demurrage.

Citizens of Price v. Norfolk and Western Railway Company. Petition for additional station facilities at Price.

Yorke Furniture Company v. Southern Railway Company. Complaint of failure to furnish cars.

Swannanoa Lumber Company v. Southern Railway Company. Petition for additional side track facilities.

Clark Manufacturing Company v. Atlantic Coast Line Railroad Company and Seaboard Air Line Railway. Complaint of incorrect track scales.

L. B. Woodard v. Southern Railway Company. Petition for depot facilities.

Citizens of Pleasant Garden v. Southern Railway Company. Complaint of depot facilities.

Beam Bros. v. Seaboard Air Line Railway. Petition for additional depot facilities at Waco.

Chamber of Commerce of Fayetteville v. Atlantic Coast Line Railroad Company. Complaint of delays in arrival of train.

Mewborn & Co. v. Atlantic Coast Line Railroad Company. Claim for lost freight.

Carrington Lumber Company v. Durham and South Carolina Railroad Company. Complaint of freight rate on logs.

Troy Mercantile Company v. Aberdeen and Ashboro Railroad Company. Claim for penalty on account of delay in transportation of freight and of lost shipment of freight.

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Beam Bros. v. Seaboard Air Line Railway. Claim for penalty for delay in transportation of freight.

Corporation Commission v. Seaboard Air Line Railway. Complaint of passenger facilities for boarding train.

Beck & Co. v. Thomasville and Glen Anna Railroad Company. Petition for siding facilities.

Cornelius Furniture Company v. Southern Railway Company. Complaint of failure to furnish cars.

Madison Grocery Company v. Southern Railway Company and Seaboard Air Line Railway. Complaint of freight service.

Chatham County Lumber Company v. Seaboard Air Line Railway. Petition for siding.

Peele & Co. v. Seaboard Air Line Railway. Complaint of freight service.

Minneola Manufacturing Company v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

Troy Mercantile Company v. Southern Railway Company. Complaint of delay in transportation of freight.

Blue Ridge Furniture Company v. Southern Railway Company. Complaint of delay in transportation of freight.

Edenton Retail Merchants' Association v. Norfolk and Southern Railroad Company. Complaint of passenger train service.

Hearn Bros. v. Atlantic Coast Line Railroad Company. Complaint of failure to furnish cars.

T. A. Lyon v. Southern Railway Company, Seaboard Air Line Railway and Norfolk and Southern Railroad Company. Complaint of excess baggage charges.

A. Cameron v. Seaboard Air Line Railway. Complaint of failure to furnish cars.

Union Guano Company to the Commission. Application for rate on sulphuric acid in tank cars.

Asheville Lumber Company v. Southern Railway Company. Petition for siding facilities.

W. R. Cobb v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

Hickory Seed Company v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

W. H. Hampton v. Seaboard Air Line Railway. Complaint of failure to deliver shipments of freight.

McEwen Lumber Company v. Southern Railway Company. Complaint and claim for failure to furnish cars.

A. L. & L. E. Davenport v. Southern Railway Company. Claim for overcharges.

Citizens of Wyatt v. John C. Fort and others. Petition for depot agency and extension of side tracks at Wyatt.

Wilson Lumber and Milling Company v. Southern Railway Company. Claim for lost shipment of freight.

Alexander Sprunt & Son v. Seaboard Air Line Railway. Complaint of car supply.

James A. Harrington v. Seaboard Air Line Railway. Petition asking for stopping of trains on flag at Osborne.

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Logan Allen Lumber Company v. Southern Railway Company. Petition for siding facilities.

J. M. Jones v. Atlantic Coast Line Railroad Company. Petition for siding facilities.

Citizens of Helena v. Norfolk and Western Railway Company. Petition for additional depot facilities.

Citizens of Lattimore v. Southern Railway Company and Seaboard Air Line Railway.

J. M. Faison and J. O. Loftin v. Atlantic Coast Line Railroad Company. Complaint of freight service on strawberry shipments.

T. W. Mewborn & Co. v. Atlantic Coast Line Railroad Company. Complaint of station facilities.

Columbia Furniture Company v. Southern Railway Company. Claim for failure to place cars.

A. J. McKinnon Company v. Seaboard Air Line Railway. Claim for lost shipment.

Cole Manufacturing Company v. Southern Express Company. Classification of planters. See Circular No. 84.

Virginia-Carolina Chemical Company v. Seaboard Air Line Railway. Complaint of failure to deliver car of freight.

Citizens of Clinton v. Atlantic Coast Line Railroad Company. Petition for additional passenger train service between Warsaw and Clinton.

Cates Chair Company et al. v. Thomasville and Glen Anna Railroad Company. Complaint of excessive freight rate on logs.

Corporation Commission v. Durham and South Carolina Railroad Company. Complaint of freight rate on logs.

Mount Airy Furniture Company v. Southern Railway Company. Complaint of condition of roadbed between Greensboro and Mount Airy.

Citizens of Pine Log v. Seaboard Air Line Railway. Petition for trains to stop on flag at Pine Log.

W. A. Myatt v. Raleigh and Southport Railroad Company. Claim for penalty for delay in transportation of freight.

Citizens of Louisburg v. Seaboard Air Line Railway. Complaint of facilities for handling cotton.

Guilford Lumber Company v. Southern Railway Company. Claim for failure to place cars.

Citizens of Tabor v. Atlantic Coast Line Railroad Company. Petition for station facilities.

W. R. Cobb v. Southern Railway Company. Claim for delay in transportation of freight.

L. A. Cannon v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

Yorke Furniture Company v. Southern Railway Company. Claim for shortage and damages.

W. B. Barrow v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

W. R. Cobb v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

S. P. Kirksey v. Southern Railway Company. Claim for penalty for delay in transportation of freight.

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Littleton Hosiery Company v. Seaboard Air Line Railway. Petition for siding facilities.

Citizens of Alexis v. Seaboard Air Line Railway. Petition for depot facilities.

James E. Smith v. Seaboard Air Line Railway. Complaint of mail service.

Citizens of East Arcadia v. Seaboard Air Line Railway. Petition for depot facilities.

Union Brick and Tile Company v. Atlantic Coast Line Railroad Company. Petition for siding facilities.

N. C. Hughes v. Norfolk and Southern Railway. Complaint of overcharges.

Hutton & Bourbonnais v. Southern Railway Company. Classification of bottle boxes. Circular No. 91.

Milton M. Arrowood v. Norfolk and Western Railway Company. Claim for lost shipment of goods.

Home Building and Material Company v. Aberdeen and Ashboro Railroad Company. Complaint of failure to furnish cars.

W. C. Thurston v. Southern Express Company. Claim for overcharge.

Cox Lumber Company v. Aberdeen and Ashboro Railroad Company. Complaint of failure to furnish cars.

Pitts & Monroe v. Durham and Charlotte Railroad Company. Complaint of failure to furnish cars.

Ashboro Wheelbarrow and Manufacturing Company v. Aberdeen and Ashboro Railroad Company. Complaint of failure to furnish cars.

Skinner-House Tobacco Company v. Atlantic Coast Line Railroad Company. Claim for penalty for delay in transportation of freight.

Brevard Tanning Company v. Southern Railway Company. Complaint of discrimination.

Citizens of Roseboro v. Atlantic Coast Line Railroad Company. Complaint of warehouse facilities.

C. R. Johnson v. Atlantic Coast Line Railroad Company. Complaint of freight rate on logs.

Salem Iron Works v. Durham and Charlotte Railroad Company. Complaint of failure to furnish cars.

Travelers' Protective Association v. Southern Railway Company, Seaboard Air Line Railway and Atlantic Coast Line Railroad Company. Complaint of excess baggage charges.

Frick Company v. Southern Bell Telephone and Telegraph Company. Complaint of telephone charges.

William E. Tuttle v. Seaboard Air Line Railway. Claim for lost trunk.

Town of Raeford v. Western Union Telegraph Company and Southern Express Company. Petition for express and telegraph facilities.

American Lumber Company v. Southern Railway Company. Classification of chestnut wood. Circular No. 82.

W. A. Simpkins v. Seaboard Air Line Railway. Claim for overcharge.

Hopedale Mills Company v. Southern Railway Company. Claim for damages and lost shipments.

John L. Efland v. Southern Railway Company. Petition for platform facilities.

Kittrell Lumber Company v. Seaboard Air Line Railway. Petition for siding facilities.

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WILMINGTON MERCHANTS, MOUNT AIRY et al. v. SOUTHERN EXPRESS COMPANY.

Complaint of excessive freight rate on apples, cabbage, etc. After investigation and hearing, the following scale of rates was fixed:

APPLES, CABBAGE, ONIONS AND POTATOES.

Atlantic and North Carolina Railroad.
Atlantic Coast Line Railroad.
Seaboard Air Line Railway.
Southern Railway Company.

Scale of Rates Per 100 Pounds.

Mileage.	*Rate.*
Over 0 miles and not over 25 miles	$ .30
Over 25 miles and not over 50 miles	.40
Over 50 miles and not over 90 miles	.50
Over 90 miles and not over 150 miles	.55
Over 150 miles and not over 170 miles	.60
Over 170 miles and not over 210 miles	.65
Over 210 miles and not over 290 miles	.70
Over 290 miles and not over 350 miles	.85
Over 350 miles and not over 400 miles	.90

Minimum Charge.—The rate per 100 pounds, unless the charge under the regular rate is less.

Where shipments pass over the whole or portions of two or more of the above-named railroads, charge joint mileage for the entire distance hauled, plus 15 per cent.

NORTH CAROLINA CAR SERVICE ASSOCIATION to THE COMMISSION.

Petitioner in this case asks for amendments to Commissioners' Demurrage Rules, as promulgated under Circular No. 36. Petition denied.

SEABOARD AIR LINE RAILWAY to THE COMMISSION.

Petition for rules in reference to transportation of explosives. See Circular No. 89.

MERCHANTS' ASSOCIATION v. CONSOLIDATED RAILWAYS, LIGHT AND POWER COMPANY.

Petition asking that defendant be required to erect a passenger station. Petition withdrawn.

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CITIZENS OF MOREHEAD CITY AND BEAUFORT v. NORFOLK AND SOUTHERN RAILWAY, SOUTHERN EXPRESS COMPANY AND SOUTHERN RAILWAY COMPANY.

Complainants in this case allege great inconvenience and loss on account of failure to transfer express at Goldsboro destined to points on the Southern Railway from Morehead. It appearing, after hearing, that defendants were willing to provide an express car to move through from Morehead to points beyond Goldsboro, without contents having to be transferred, and this giving the relief desired, case is dismissed.

SOUTHERN RAILWAY COMPANY to THE COMMISSION.

Petition to discontinue agency at Griffith. Granted.

SEABOARD AIR LINE RAILWAY to THE COMMISSION.

Application to put in special rate on old-field rock and rubble stone from Sanford and Pittsboro to Pee Dee of 45 cents per net ton from Sanford and 55 cents per net ton from Pittsboro; carload minimum, 30 tons. Granted.

CITIZENS OF ROSINDALE v. SEABOARD AIR LINE RAILWAY.

Petition for erection of depot. Dismissed for want of jurisdiction, it appearing that Rosindale is situated within five miles of another regular station.

THOMASVILLE AND GLEN ANNA RAILROAD COMPANY to THE COMMISSION.

Freight tariff submitted and approved.

BEAUFORT FURNITURE COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY AND SOUTHERN RAILWAY COMPANY.

Claim for penalty for delay in transportation of freight. In this case defendants refuse to pay claim, and, the Commission having no jurisdiction in the matter, papers are returned to complainants, with advice that their remedy would be to bring suit in the courts.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Petition to discontinue Beards as a flag stop. Granted.

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CITIZENS OF ADVANCE v. SOUTHERN RAILWAY COMPANY.

Petition asking for erection of new depot. Granted.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Application to close freight depots at various places at 1 o'clock on Saturdays from June 1st to October 1st. Granted.

CITIZENS OF SILER'S SIDING v. SOUTHERN RAILWAY COMPANY.

Petition for flag stop and prepaid station at Siler's Siding. Dismissed.

CITIZENS OF YOUNGSVILLE v. SEABOARD AIR LINE RAILWAY.

Petition asking that defendant be required to erect new depot at Youngsville. Granted.

VIRGINIA AND CAROLINA-SOUTHERN RAILWAY to THE COMMISSION.

Freight tariff filed and approved.

TALCUM PUFF COMPANY v. SOUTHERN RAILWAY COMPANY.

Application for freight rate on talc (carload) from Hewitts to Asheville. Ordered that the rate of $2 per net ton in carloads of 20 tons minimum on crude talc be allowed.

CORPORATION COMMISSION v. SEABOARD AIR LINE RAILWAY.

Complaint of freight and passenger train service on the Roanoke and Tar River Branch. It appearing, after investigation and hearing, that defendant was willing to put on additional passenger and freight train service, and this giving the relief desired, case is dismissed.

CITIZENS OF ELKTON v. SEABOARD AIR LINE RAILWAY.

Petition for additional depot facilities. Granted.

CITIZENS OF PENDLETON v. SEABOARD AIR LINE RAILWAY.

Petition for additional depot facilities. Dismissed.

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ABERDEEN AND ASHBORO RAILROAD COMPANY to THE COMMISSION.

Application to adopt Commissioners' Standard Freight Tariff. Granted.

W. S. CHADWICK v. NORFOLK AND SOUTHERN RAILWAY.

Complaint of freight rate over Beaufort and Western Railway bridge. Adjusted.

EUGENE P. ALBÉA v. SOUTHERN RAILWAY COMPANY.
N. A. SINCLAIR v. ATLANTIC COAST LINE RAILROAD COMPANY.
J. G. McCORMICK v. SEABOARD AIR LINE RAILWAY.

The three complaints above are on account of failure of defendant companies to cause bulletin boards to be placed at various stations, and the arrival and departure of trains to be bulletined, in accordance with Rule 13 of the Rules of the Commission governing the transportation of passengers.

Penalty of five hundred dollars incurred in each case, paid by defendants.

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CIRCULARS.

CIRCULAR No. 82.

RALEIGH, December 22, 1906.

ESTIMATED WEIGHT FOR SEASONED CHESTNUT.

From and after this date, estimated weight for seasoned chestnut will be 3,000 pounds per 1,000 feet.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

CIRCULAR No. 83.

RALEIGH, January 29, 1907.

AMENDING CIRCULAR No. 52.—EFFECTIVE AT ONCE.

Circular No. 52 is amended to read as follows:

Cotton seed hulls and meal mixed, or in mixed carloads, or in less than carloads, shall be classed as cotton-seed meal.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

CIRCULAR No. 84.

RALEIGH, April 17, 1907.

CLASSIFICATION OF COTTON PLANTERS BY EXPRESS.

From and after this date, cotton planters, when shipped by express, will be classified one and one-half times merchandise rates.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

CIRCULAR No. 85.

RALEIGH, May 7, 1907.

CLASSIFICATION OF BOX MATERIAL OR SHOOKS.

From and after this date, box material or shooks (wooden) for the manufacture of packing cases or crates (not including cigar-box material) will be classed same as common lumber.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

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CIRCULAR No. 86.

RALEIGH, June 11, 1907.

PASSENGER RATES.

Under the provisions of an act of the General Assembly of North Carolina ratified March 2, 1907, being "An act prescribing the maximum charges railroad companies may make for transporting passengers in North Carolina," the Corporation Commission hereby authorizes the railroad companies hereinafter named, being under sixty miles in length, to continue in effect, until further notice, the passenger tariff in effect on their respective roads March 2, 1907; and, further, they will not be required to keep on sale mileage books:

Aberdeen and Rockfish Railroad Company.
Atlantic and Western Railroad Company.
Alma Railroad Company.
Blue Ridge and Atlantic Railway Company.
Caldwell and Northern Railroad Company (under construction).
Carolina Valley Railway Company.
Cashie and Chowan Railroad Company.
Chowan and Aulander Railroad Company.
Cliffside Railroad Company.
Dover and Southbound Railroad Company.
Durham and Charlotte Railroad Company.
Durham and South Carolina Railroad Company.
East Carolina Railway.
East Tennessee and Western North Carolina Railroad Company.
Kinston and Carolina Railway.
Lawndale Railway Company.
Linville River Railway Company.
Mount Airy and Eastern Railway Company.
New Hanover Transit Company.
Northampton and Hertford Railroad Company.
Raleigh and Charleston Railroad Company.
Raleigh and Western Railway Company.
Randolph and Cumberland Railway Company.
Red Springs and Bowmore Railroad Company.
South and Western Railroad (under construction).
Warrenton Railroad Company.
Wellington and Powellsville Railroad Company.

By order of the Commission:
H. C. BROWN,
Clerk.

FRANKLIN MCNEILL,
Chairman.

CIRCULAR No. 87.

RALIEGH, June 11, 1907.

PENALTY FOR FAILURE TO FURNISH CARS.

Under the provisions of an act of the General Assembly of North Carolina ratified March 11, 1907, being "An act to prevent unjust discrimination in freight rates and to fix the maximum charges therefor," the railroad compa-

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nies hereinafter named, being less than one hundred miles in length, are hereby excused, until further notice, from the penalties imposed by section 3 of this act, for failure to furnish cars:

Aberdeen and Ashboro Railroad Company.
Aberdeen and Rockfish Railroad Company.
Atlantic and Western Railroad Company.
Alma Railroad Company.
Blue Ridge and Atlantic Railway Company.
Caldwell and Northern Railroad Company.
Carolina and Northwestern Railway Company.
Carolina Valley Railway Company.
Cashie and Chowan Railroad Company.
Chowan and Aulander Railroad Company.
Cliffside Railroad Company.
Dover and Southbound Railroad Company.
Durham and Charlotte Railroad Company.
Durham and South Carolina Railroad Company.
East Carolina Railway.
East Tennessee and Western North Carolina Railroad Company.
Kinston and Carolina Railway.
Lawndale Railway Company.
Linville River Railway Company.
Mount Airy and Eastern Railway Company.
New Hanover Transit Company.
Northampton and Hertford Railroad Company.
Raleigh and Charleston Railroad Company.
Raleigh and Western Railway Company.
Randolph and Cumberland Railway Company.
Red Springs and Bowmore Railroad Company.
South and Western Railroad.
Warrenton Railroad Company.
Wellington and Powellsville Railroad Company.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

CIRCULAR No. 88.

RALEIGH, August 1, 1907.

JOINT FREIGHT RATES.

Under the provisions of an act of the General Assembly ratified March 11, 1907, being "An act to prevent unjust discrimination in freight rates and to fix the maximum charges therefor," the railroad companies hereinafter named shall, on all joint shipments of freight—that is, where the initial point of shipment is on the line of one road and the terminal point of said shipment is on the line of another common carrier in this State, and *vice versa*—deduct fifteen per cent. from their local rates on such freights; except on fertilizers, cotton seed and cotton-seed hulls and cotton, the maximum rate charged on such ship-

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ments shall not be greater than the sum of the local rates on such freights, less twenty-five per cent. for the distance hauled over each road:

Aberdeen and Ashboro Railroad Company.
Aberdeen and Rockfish Railroad Company.
Atlantic and Western Railroad Company.
Alma Railroad Company.
Carolina Valley Railway Company.
Cliffside Railroad Company.
Dover and Southbound Railroad Company.
Durham and Charlotte Railroad Company.
Durham and South Carolina Railroad Company.
Durham and Southern Railway Company.
Kinston and Carolina Railway.
Lawndale Railway Company.
Mount Airy and Eastern Railway Company.
Northampton and Hertford Railroad Company.
Raleigh and Charleston Railroad Company.
Raleigh and Southport Railway Company.
Raleigh and Western Railway Company.
Randolph and Cumberland Railway Company.
Red Springs and Bowmore Railroad Company.
Warrenton Railroad Company.
Wellington and Powellsville Railroad Company.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

CIRCULAR No. 89.

RALEIGH, November 14, 1907.

From and after this date, railroad companies or other carriers, in view of the inflammable and dangerous nature of burnt cotton, will be permitted to make special and private contracts, covering transportation of same, and to decline transportation of same whenever in their judgment such transportation would be attended with too great risk to their own or to other property consigned to their care.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

CIRCULAR No. 90.

RALEIGH, December 14, 1907.

CHANGE IN FREIGHT TARIFF OF NORTH CAROLINA MIDLAND RAILROAD COMPANY.

From and after January 15, 1908, the North Carolina Midland Railroad Company shall apply the Commissioners' Standard Freight Tariff.

By order of the Commission: FRANKLIN McNEILL,
H. C. BROWN, *Chairman.*
Clerk.

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CIRCULAR No. 91.

RALEIGH, December 14, 1907.

CLASSIFICATION OF BOXES, EMPTY.

From and after January 1, 1908, boxes (empty) will be classified as follows:

Boxes (empty), viz., carriers, ale, beer or mineral water, made of wood, wire or sheet metal, L. C. L., second class.

By order of the Commission: FRANKLIN McNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 92.

RALEIGH, December 18, 1907.

CLASSIFICATION OF SPRINGS—BED AND FURNITURE.

From and after January 1, 1908, springs (bed and furniture) will be classified as follows:

Springs (bed and furniture), compressed and packed in barrels, casks or boxes, third class.

Springs (bed, spiral or coil), compressed and crated, third class.

By order of the Commission: FRANKLIN McNEILL,
Chairman.

H. C. BROWN,
Clerk.

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PART TWO.

ASSESSMENT OF RAILROAD, STREET RAILWAY, ELECTRIC LIGHT AND POWER, GAS, TELEGRAPH, TELEPHONE, EXPRESS, SLEEPING-CAR, REFRIGERATOR, STEAMBOAT AND CANAL COMPANIES, FOR THE YEAR 1907. COMPILATION FROM REPORTS OF RAILROAD COMPANIES, BANKS, AND OTHER CORPORATIONS FOR THE YEAR ENDING JUNE 30, 1907.

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STATEMENT A—Showing the Number of Miles and the Total Assessed Value of all Railroads and Railroad Property in the State, as Determined by the North Carolina Corporation Commission, for the Year 1907.

Railroad Companies.	Mileage.		Value.	Rolling Stock.	Depots, etc.	Total Value—Tangible.	Total Value—Intangible.	Total Value.	Local Assessment.	Value Less Local Assessment.
	Main Line.	Sidings.								
Atlantic Coast Line Railroad	947.83	238.67	$11,733,214	$ 1,662,790	$ 300,765	$13,696,769	$14,738,131	$28,434,900	$ 717,613	$ 27,717,287
Seaboard Air Line Railway	616.71	109.58	6,442,062	733,056	181,594	7,356,712	5,143,288	12,500,000	343,000	12,157,000
Southern Railway—owned lines	590.06	124.98	10,735,518	2,029,675	207,280	12,972,473	4,729,327	17,701,800	330,620	17,371,180
Southern Railway—leased lines—										
Asheville and Craggy Mountain	2.26	.36	6,800	2,800	400	10,000	----------	10,000	----------	10,000
Atlanta and Charlotte Air Line	43.19	15.21	868,325	152,365	48,315	1,069,005	374,732	1,443,737	22,800	1,420,937
Atlantic and Danville	22.00	.53	175,266	17,463	1,800	194,529	25,471	220,000	----------	220,000
Atlantic and Yadkin	161.08	23.28	1,281,735	90,860	27,275	1,399,870	210,930	1,610,800	350	1,610,450
High Point, Randleman, Ashboro and Southern	26.78	7.51	135,860	30,725	4,455	171,040	96,760	267,800	----------	267,800
North Carolina Railroad	223.20	83.86	4,445,755	862,420	104,710	5,412,885	5,160,877	10,573,762	123,050	10,450,712
North Carolina Midland	53.52	7.08	347,480	64,375	3,450	415,305	467,775	883,080	3,198	879,882
North and South Carolina	3.73	.89	11,190	----------	----------	11,190	----------	11,190	----------	11,190
State University	10.14	.42	16,164	7,635	1,250	25,049	----------	25,049	----------	25,049
Yadkin Railroad	41.00	4.69	185,155	34,590	4,450	224,195	21,805	246,000	600	245,400
Southern Railway—Carolina Division	147.60	11.17	708,915	157,765	12,370	879,050	----------	879,050	350	878,700
Danville and Western	8.18	1.90	37,666	2,959	275	40,900	----------	40,900	----------	40,900
Total Southern Railway—leased lines	742.68	156.90	8,220,311	1,423,957	208,750	9,853,018	6,358,350	16,211,368	150,348	16,061,020
Total Southern Railway—owned and leased lines	1,332.74	281.88	18,955,829	3,453,632	416,030	22,825,491	11,087,677	33,913,168	480,968	33,432,200

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Miscellaneous Roads—										
Aberdeen and Ashboro	82.00	----------	194,975	26,500	12,400	233,875	53,125	287,000	2,500	284,500
Aberdeen and Rockfish	46.95	3.10	119,595	16,850	1,350	137,795	86,755	224,550	3,000	221,550
Atlantic and Western	9.00	----------	13,595	4,130	275	18,000	----------	18,000	----------	18,000
Bee Tree	5.70	.30	7,800	2,600	1,000	11,400	----------	11,400	----------	11,400
Blue Ridge and Atlantic	13.30	.50	107,833	----------	500	108,333	----------	108,333	----------	108,333
Caldwell and Northern	23.50	.69	80,960	12,790	2,490	96,240	----------	96,240	250	95,990
Carolina Valley	20.00	1.00	51,428	3,722	1,100	56,250	----------	56,250	----------	56,250
Carolina and Northwestern	63.80	6.79	466,600	34,210	7,190	508,000	83,000	591,000	930	590,070
Cashie and Chowan	7.00	5.00	11,740	3,260	----------	15,000	----------	15,000	----------	15,000
Chowan and Aulander	13.00	----------	22,280	7,720	----------	30,000	----------	30,000	750	29,250
Cliffside	3.00	.13	8,900	1,300	200	10,400	----------	10,400	----------	10,400
Dover and Southbound	24.40	1.50	40,940	7,360	500	48,800	----------	48,800	----------	48,800
Durham and Charlotte	36.88	1.41	98,874	9,035	950	108,859	----------	108,859	650	108,209
Durham and South Carolina	27.50	1.75	81,530	8,620	----------	90,150	47,350	137,500	150	137,350
Durham and Southern	56.87	5.44	165,313	115,670	16,878	297,861	177,139	475,000	7,775	467,225
East Carolina	24.52	.71	64,199	3,945	1,856	70,000	----------	70,000	650	69,350
East Tennessee and Western North Carolina	3.00	.25	22,757	3,843	400	27,000	----------	27,000	100	26,900
Kinston and Carolina	20.00	.50	28,050	9,200	2,750	40,000	----------	40,000	----------	40,000
Lawndale	9.06	.50	19,590	5,410	----------	25,000	----------	25,000	----------	25,000
Linville River	12.00	.75	29,790	----------	210	30,000	18,000	48,000	----------	48,000
Louisville and Nashville	13.21	.86	46,610	5,290	500	52,400	26,860	79,260	----------	79,260
Mount Airy and Eastern	5.00	----------	4,595	1,792	1,113	7,500	----------	7,500	----------	7,500
New Hanover Transit	4.00	----------	3,700	1,300	2,500	7,500	----------	7,500	1,000	6,500
Norfolk and Southern	272.70	40.98	957,141	1,254,861	514,998	2,727,000	673,000	3,400,000	88,100	3,311,900
Norfolk and Southern—A. and N. C. Division	94.71	14.08	693,435	177,125	76,540	947,100	276,500	1,223,600	62,700	1,160,900

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STATEMENT A—Continued.

Railroad Companies.	Mileage. Main Line.	Mileage. Sidings.	Value.	Rolling Stock.	Depots, etc.	Total Value—Tangible.	Total Value—Intangible.	Total Value.	Local Assessment.	Value Less Local Assessment.
Miscellaneous Roads—*Continued.*										
Norfolk and Western	87.34	16.30	$ 790,377	$ 262,620	$ 51,123	$1,104,120	$ 430,424	$1,534,544	$ 12,460	$ 1,522,084
Northampton and Hertford	9.00	----------	27,000	----------	----------	27,000	3,000	30,000	----------	30,000
Oxford and Coast Line	4.51	.38	30,000	----------	----------	30,000	----------	30,000	450	29,550
Raleigh and Charleston	20.76	2.00	69,590	5,200	1,545	76,335	23,665	100,000	----------	100,000
Raleigh and Southport	60.50	----------	138,725	26,400	3,900	169,025	133,475	302,500	----------	302,500
Raleigh and Western	8.00	----------	20,300	4,700	----------	25,000	----------	25,000	----------	25,000
Randolph and Cumberland	18.50	.50	40,225	6,800	2,975	50,000	----------	50,000	----------	50,000
Red Springs and Bowmore	16.00	----------	19,125	1,975	300	21,400	----------	21,400	----------	21,400
South and Western	44.60	1.96	446,000	174,239	1,975	622,214	----------	622,214	----------	622,214
Virginia and Carolina Southern*	4.00	.16	20,000	----------	----------	20,000	----------	20,000	----------	20,000
Warrenton Railroad	3.13	----------	3,040	5,700	700	9,440	----------	9,440	----------	9,440
Wellington and Powellsville	24.00	10.00	41,610	11,290	1,100	54,000	----------	54,000	750	53,250
Whitney Company	6.50	----------	40,000	----------	----------	40,000	----------	40,000	----------	40,000
Total	1,197.94	117.54	5,028,222	2,215,457	709,318	7,952,997	2,032,293	9,985,290	182,215	9,803,075

* Assessment reduced from $20,000 to $15,000.

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RECAPITULATION.

Companies.	Mileage.		Total Valuation.	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.			
Atlantic Coast Line Railroad	947.83	238.67	$ 28,434,900	$ 717,613	$ 27,717,287
Seaboard Air Line Railway	616.71	109.58	12,500,000	343,000	12,157,000
Southern Railway—owned lines	590.06	124.98	17,701,800	330,620	17,371,180
Southern Railway—leased lines	742.68	156.90	16,211,368	150,348	16,061,020
Miscellaneous Railroads	1,197.94	117.54	9,985,290	182,215	9,803,075
Total	4,095.22	747.67	84,833,358	1,723,796	83,109,562
Telegraph Companies			902,863		902,863
Telephone Companies			1,283,580		1,283,580
Southern Express Company			402,109	28,966	373,143
The Pullman Company			219,425		219,425
Electric Light and Gas Companies			844,852	713,392	131,460
Street Railway Companies			2,212,000	965,049	1,246,951
Water-works Companies			640,225	551,875	88,350
Steamboat Companies			107,608		107,608
Bridge and Canal Companies			171,100	53,400	117,700
Refrigerator Companies			107,733		107,733
Total			6,891,495	2,312,682	4,578,813
Grand total			91,724,853	4,036,478	87,688,375

Alma Lumber Company (Railroad), 11 miles, at $1,000, $11,000.

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ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT B.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Ashboro Electric Co.	Arthur Ross, Secretary and Treasurer	Ashboro	$ 2,000	$ 2,000	$
Bradshaw Electric Co.	F. H. Bradley, President	Charlotte			
Cape Fear Power Co.	Eugene Maxwell, Receiver	Raleigh	35,311	35,311	
Carolina Electric Co.	H. C. MacNair, President	Maxton	2,700	2,700	
Catawba Manufacturing and Electric Power Co.	W. S. Lee, Jr., Vice-President	Charlotte	90,000	90,000	
Catawba Power Co.	W. H. Martin, Jr., Treasurer	Charlotte	65,000	47,237	17,763
Citizens Light and Power Co.	E. C. Ivey, Secretary and Treasurer	Lenoir	11,600	11,600	
Clinton Light and Power Co.	Henry A. Grady, President	Clinton	4,000	4,000	
Durham Light and Power Co.	R. W. Miller, Manager	Durham	30,000	30,000	
Electric Light Co. of Elizabeth City	W. Boettcher, Secretary	Elizabeth City	32,000	32,000	
Elizabeth City Electric Light and Power Co.	W. Boettcher, Secretary	Elizabeth City	8,000	600	7,400
Elkin Light and Power Co.	G. T. Roth, President	Elkin	500	500	
Fayetteville Gas and Electric Co.	J. H. T. Martin, President	Fayetteville	10,000	10,000	
Henderson Light and Power Co.	J. H. Bridgers, Secretary	Henderson	10,000	10,000	
Hendersonville Light and Power Co.	R. M. Oates, President	Hendersonville	10,000	5,000	5,000
High Point Electric Power Co.	O. N. Richardson, Secretary and Treas.	High Point	20,000	17,000	3,000
Marion Light and Power Co.	W. W. Lotspeich, Secretary	Marion	7,500	7,500	
Murphy Light and Power Co.	John E. Fain, President	Murphy	4,000	4,000	
North Carolina Electrical Power Co.	C. A. Reynolds, Vice-President	Winston-Salem	38,000	23,110	14,890

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Southern Power Co.	W. S. Lee, Jr., Manager	Charlotte	100,000	41,593	58,407
Standard Gas and Electric Co.	H. W. Jackson, Treasurer	Raleigh	75,000	50,000	25,000
Thornton Light and Power Co.	E. C. Thornton, Treasurer	Hickory	4,000	4,000	
Washington Light and Water Co.	George T. Leach, Manager	Washington	31,000	31,000	
Whitney Co.	John S. Henderson, General Counsel	Salisbury	227,495	227,495	
Winston-Salem Gas Light Co.	B. N. Sullivan, Manager	Winston-Salem	25,000	25,000	
Yadkin River Power Co.	J. D. Evans, President	116 S. Fourth Street, Philadelphia	1,746	1,746	
Total			844,852	713,392	131,460

BRIDGE AND CANAL COMPANIES.

STATEMENT C.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Albemarle and Chesapeake Canal Co.	D. S. Burwell, Treasurer	Norfolk, Va.	$ 45,000	$ 25,000	$ 20,000
Brunswick Bridge and Ferry Co.	W. A. McGowan, Treasurer	Wilmington, N. C.	17,500	17,500	
Camden Ferry Co.	H. T. Greenleaf, Secretary and Treasurer	Elizabeth City	2,500	2,500	
Fairfield Canal and Turnpike Co.	D. H. Carter, President	Fairfield	8,100	400	7,700
Lake Drummond Canal and Water Co.	B. H. Griswold, President	Baltimore, Md.	90,000		90,000
Piedmont Toll Bridge Co.	D. R. Julian, President.	Salisbury	8,000	8,000	
Total			171,100	53,400	117,700

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REFRIGERATOR COMPANIES.

STATEMENT D.

Name of Company.	Officer.	Address.	Total Assessed Value.
Armour Car Lines Co.	Charles J. Faulkner, Jr.	205 LaSalle St., Chicago	$ 25,000
American Cotton Oil Co.	C. A. Jennings, Manager	New York City	10,000
American Refrigerator Transit Co.	C. H. Holdridge, Manager	St. Louis, Mo.	1,060
Cudahy Milwaukee Refrigerator Lines	J. A. Kittredge, General Manager	Cudahy, Wis.	550
Merchants Dispatch Transportation Co.	W. P. Pollock, General Manager	65 Broadway, New York	2,493
National Car Co.	M. D. Greene, Treasurer	St. Albans, Vt.	540
Robert Portner Brewing Co.	P. McK. Baldwin, Secretary	Alexandria, Va.	2,940
Southern Cotton Oil Co.	Fuller & Fuller	Durham, N. C.	9,000
Street's Western Stable—Car Line	Robert Mills, Secretary	Chicago, Ill.	250
Swift Refrigerator Transportation Co.	A. R. Fay, General Superintendent	Chicago, Ill.	2,000
Union Tank Line	William M. Hutchison, Secretary	26 Broadway, New York	53,900
Total			107,733

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STEAMBOAT COMPANIES.

STATEMENT E.

Name of Company.	Officer.	Address.	Total Assessed Value.
Albemarle Steam Navigation Co.	J. A. Pretlow, President	Franklin, Va.	$ 15,200
Beaufort, Morehead City and Ocracoke Steamboat Co.	D. M. Jones, Secretary and Treasurer	Beaufort	5,050
Fairfield and Elizabeth City Transportation Co.	F. F. Spencer, President	Fairfield	2,400
Independent Steamboat Line	N. W. Jones, President	New Bern	3,000
Old Dominion Steamship Co.	E. E. Palen, Secretary	New York City	7,000
Roanoke and Tar River Steamboat Co.	Asa T. Crawford, Secretary	Williamston	13,708
Tar Heel Steamboat Co.	C. W. Lyon, President	Elizabethtown	15,000
Tar River Oil Co.	E. V. Zoeller, Secretary	Tarboro	4,550
Vanceboro Steamboat Co.	J. B. Harvey, President	Vanceboro	1,700
Wilmington, Southport and Little River Co.	M. W. Divine, Treasurer	Wilmington, N. C.	40,000
Total			107,608

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TELEPHONE COMPANIES.

STATEMENT F.

Name of Company.	Officer.	Address.	Total Assessed Value.
Albemarle Telephone Co.	J. M. Morrow, President	Albemarle	$ 5,000
American Telephone and Telegraph Co. of North Carolina	Edward P. Meaney, President	15 Dey Street, New York	153,179
Ashboro Telephone Co.	E. H. Morris, Manager	Ashboro	2,500
Asheville Telephone and Telegraph Co.	W. T. Gentry, President	Atlanta, Ga.	108,360
Beaufort Telephone Co.	Jno. Forlaw, Secretary and Treasurer	Beaufort	2,500
Benson Telephone Co.	R. F. Smith, Secretary	Benson	2,500
Boiling Springs Telephone Co.	E. B. Hamrick, Treasurer	Shelby, R. F. D. No. 3	625
Burnsville Telephone Co.	J. E. Evans, Secretary and Treasurer	Burnsville	500
Cape Fear Telephone Co.	J. J. Bryan, Manager	Merry Oaks	1,222
Capital City Telephone Co.	W. T. Gentry, President	Atlanta, Ga.	29,517
Cardenas Telephone Co.	E. H. Ballentine, Secretary	Cardenas	1,400
Caroleen and Henrietta Telephone Co.	Ed. Thompson, President	Bostic	1,600
Carolina Telephone and Telegraph Co.	G. A. Holderness, Secretary and Treasurer	Tarboro	52,045
Cedar Grove-Efland Telephone Co.	C. M. Hughes, Secretary and Treasurer	Cedar Grove	340
Chapel Hill Telephone Co.	H. H. Patterson, Secretary and Treasurer	Chapel Hill	2,760
Cherokee Telephone Co.	A. A. Fain, Secretary and Treasurer	Murphy	1,500
Chowan and Roanoke Telephone Co.	D. R. Britton, Secretary and Treasurer	Colerain	4,150
Clayton Telephone Co.	J. C. Ellis, Secretary and Treasurer	Clayton	3,000
Clinton and Dunn Telephone Co.	D. C. McPhail, Secretary and Treasurer	Clinton	1,290
Concord Telephone Co.	W. C. Houston, President	Concord	3,000

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Currituck Telephone Co.	J. M. Newbern, Secretary	Jarvisburg	2,500
Duplin Telephone Co.	J. B. Winders, President	Warsaw	1,150
Ellenboro Telephone Co.	J. A. Martin, Secretary and Treasurer	Ellenboro	320
Forest City Telephone Co.	Ed. Thompson, Manager	Bostic	1,250
Franklin Telephone and Electric Co.	S. L. Kelly, Secretary and Treasurer	Franklin	3,000
Garland-Clinton Telephone Co.	J. D. Johnston, President	Garland	3,000
Hickory Electric Co.	N. S. Dasher, Secretary and Treasurer	Hickory	5,000
Home Telephone and Telegraph Co.	J. R. Teague, Assistant Secretary	Henderson	80,090
Hyde County Telephone Co.	H. Susman, Manager	Washington, N. C.	2,500
International Telephone Co.	S. M. Hampton, Secretary and Treasurer	Spray	2,000
Inter-State Telephone Co.	W. W. Shaw, Secretary and Treasurer	Durham	50,000
Kernersville Telephone Co.	M. Vance Fulp, Vice-President	Kernersville	900
Lattimore Telephone Co.	J. H. Jones, President	Mooresboro	500
Lenoir Electric Co.	W. H. McNairy, Secretary	Lenoir	3,500
Lexington Telephone Co.	G. W. Montcastle, Secretary and Treasurer	Lexington	5,000
Lumberton Telephone Co.	A. E. White, Vice-President	Lumberton	2,150
Madison Telephone Co.	Thos. E. Rollins, President	Asheville	1,500
Mebane-Ridgeville Telephone Co.	D. E. Wilkinson, President	Ridgeville	2,300
Mocksville Telephone Co.	Lewis G. Horn, President	Mocksville	900
Monroe Exchange Telephone Co.	W. H. Norwood, Secretary and Treasurer	Monroe	3,000
Morehead City Telephone Co.	W. J. Hales, Secretary and Treasurer	Morehead City	800
Mooresville Telephone Co.	C. V. Voils, President	Mooresville	3,525
Mt. Gilead Telephone and Electric Light Co.	W. B. Cochran, Secretary and Treasurer	Mt. Gilead	1,500
Norfolk and Carolina Telephone and Telegraph Co.	Chas. Guirkin, Vice-President	Elizabeth City	50,000
North Carolina Telephone Co.	J. I. Coleman, Secretary and Treasurer	Hurdle Mills	1,302
North State Telephone Co.	W. H. Townsend, Secretary and Treasurer	High Point	20,000

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STATEMENT F—Continued.

Name of Company.	Officer.	Address.	Total Assessed Value.
North State Telephone Co.	L. J. Lawrence, President	Murfreesboro	$ 9,250
Norwood Electric and Water Co.	T. A. Hathcock, Jr., President	Norwood	2,600
Oconee Telephone Co.	Wm. B. Stribling, President	Walhalla, S. C.	310
Pamlico and Beaufort Telephone Co.	G. M Reel, Secretary and Treasurer	Bayboro	1,450
Piedmont Telephone and Telegraph Co.	W. T. Love, President	Gastonia	59,400
Pittsboro Telephone Co.	A. H. London, Secretary and Treasurer	Pittsboro	250
Polk County Telephone Co.	J. G. Hughes, Secretary and Treasurer	Columbus	1,642
Raleigh Telephone Co.	Wm. A. Wynne, General Manager	Raleigh	7,500
Randleman Telephone Co.	Thos. E. Marshall, Secretary and Treasurer	Randleman	2,653
Rose Hill Telephone Co.	M. Ward, President	Rose Hill	2,090
Roseboro and Fayetteville Telephone Co.	F. Parker, Secretary and Treasurer	Salemburg	1,500
Rutherford Telephone Co.	John C. Mills, President	Rutherfordton	3,500
Sampson Telephone Co.	J. A. Turlington, President	Salemburg	1,715
Sharon Telephone Co.	J. W. Bowen, President	Shelby, R. F. D. No. 3	500
Southern Bell Telephone and Telegraph Co.	W. T. Gentry, Vice-President	Atlanta, Ga.	536,319
Southside Telephone Co.	G. T. Sikes, President	Grissom	2,835
Teacheys Dell Telephone Co.	John C. McMillan, President	Teacheys	500
Thomasville Telephone Co.	J. F. Hayden, Secretary and Treasurer	Thomasville	1,755
Troy Telephone and Electric Light Co.	L. R. Lisk, Manager	Troy	2,250
Tyrrell County Telephone Co.	A. L. Walker, Secretary and Treasurer	Columbia	731
Wadesboro Telephone Co.	W. T. Rose, Secretary and Treasurer	Wadesboro	5,000
Washington County Telephone Co.	A. L. Walker, Secretary	Columbia	600

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Washington and Aurora Telephone Co.	R. L. M. Boomer, Secretary and Treasurer	Aurora	1,155
Washington and Hyde County Telephone Co.	C. P. Aycock, Secretary and Treasurer	Pantego	5,000
Waynesville Telephone Co.	J. P. Swift, Secretary	Waynesville	4,000
Williamston Telephone Co.	W. C. Manning, President	Williamston	2,500
Wilmington-Southport Telephone and Telegraph Co.	D. I. Watson, Secretary and Treasurer	Southport	1,800
Woodlawn Telephone Co.	R. M. Coltrane, Secretary	Fancy Gap, Va.	100
Total			1,283,580

STREET RAILWAY COMPANIES.

STATEMENT G.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Asheville Electric Co.	J. E. Rankin, President	Asheville	$ 500,000	$ 168,714	$ 331,286
Charlotte Consolidated Construction Co.	E. D. Latta, President	Charlotte	300,000	80,105	219,895
Consolidated Railway, Light and Power Co.	H. Woolcott, Secretary	Wilmington	500,000	173,300	326,700
Durham Traction Co.	J. S. Manning, Secretary and Treasurer	Durham	225,000	70,700	154,300
Fries Manufacturing and Power Co	B. J. Pfohl, Secretary and Treasurer	Winston-Salem	280,000	222,410	57,590
Greensboro Electric Co.	John K. Russell, Manager	Greensboro	257,000	134,820	122,180
Raleigh Electric Co.	William J. Andrews, President	Raleigh	75,000	40,000	35,000
Salisbury and Spencer Railway Co.	L. H. Clement	Salisbury	75,000	75,000	
Total			2,212,000	965,049	1,246,951

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WATER-WORKS COMPANIES.

STATEMENT H.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Clarendon Water-works Co.	W. F. Robertson, Manager	Wilmington	$ 60,000	$ 50,000	$ 10,000
Durham Water Co.	John D. Hardy, Receiver	10 High Street, Boston, Mass.	106,225	106,225	
Elizabeth City Water and Power Co.	W. Boettcher, Secretary	Elizabeth City	50,000	1,000	49,000
Elizabeth City Sewerage Co.	W. Boettcher, Auditor	Elizabeth City	5,500	1,150	4,350
Graham Water and Electric Co.	J. V. Pomeroy, Superintendent	Graham	26,000	26,000	
Henderson Water Co.	J. H. Bridgers, Treasurer	Henderson	30,000	30,000	
Morganton Water-works Co.	H. L. Millner, President	Morganton	10,000	10,000	
Roanoke Navigation and Water Power Co.	W. W. Wiggins, Manager	Weldon	92,500	92,500	
Wake Water Co.	Julius Lewis, President	Raleigh	150,000	125,000	25,000
Wilmington Sewerage Co.	William E. Worth, President	Wilmington	40,000	40,000	
Winston-Salem Power Co.	B. J. Pfohl, Secretary	Winston-Salem	70,000	70,000	
Total			640,225	551,875	88,350

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SOUTHERN EXPRESS COMPANY.

STATEMENT I.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Southern Express Co.	F. J. Virgin, Auditor	Chattanooga, Tenn.	$ 402,109	$ 28,966	$ 373,143

PULLMAN COMPANY.

STATEMENT J.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Pullman Co.	L. E. McPherson, Asst. to Gen. Counsel	Chicago, Ill.	$ 219,425	$	$ 219,425

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TELEGRAPH COMPANIES.

STATEMENT K.

Name of Company.	Officer.	Address.	Certified by Corporation Commission.
Atlantic Postal Telegraph-Cable Co.	Edward C. Platt, Treasurer	New York City	$ 67,791
Louisburg Telegraph Co.	E. J. Cheatham, Secretary and Treasurer	Franklinton	500
Western Union Telegraph Co.	Thomas E. Clark, Vice-President	New York City	834,572
Total			902,863

SUPPLEMENT TO STATEMENT OF VALUATIONS AND ASSESSMENTS FOR YEAR 1907.

ADDITIONS, DEDUCTIONS OR CHANGES IN PREVIOUS STATEMENTS.

Albemarle Light and Water Co., Albemarle, local assessment		
Chowan and Roanoke Telephone Co., reduced from $4,150 to $2,500	Bertie County	$1,828.44
	Hertford County	671.60
Asheville Rapid Transit Co., Asheville	Buncombe County	27,050.00
Consumers Light and Power Co., local assessment		
Hickory Electric Co., reduced from $5,000 to $3,600	Catawba County	3,600.00
Iredell Telephone Co., Statesville	Iredell County	16,600.00
	Town of Statesville	16,600.00
Oxford Water and Electric Co., local assessment		
Union Refrigerator Transit Co.	Robeson County	1,205.00

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STATEMENT L—Showing Railroads, Assessed Value and Apportionment to Counties and Towns for the Year 1907.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
ATLANTIC COAST LINE RAILROAD.						
Total value $27,717,287.00	Anson		13.90	$ 29,242.89	$ 406,476.20	
Average value per mile 29,242.89	Beaufort		6.62	29,242.89	193,587.90	
	Bertie		13.09	29,242.89	382,789.40	
	Brunswick		12.88	29,242.89	376,648.40	
	Columbus		75.62	29,242.89	2,211,347.30	
	Craven		9.44	29,242.89	276,052.90	
	Cumberland		60.13	29,242.89	1,758,375.00	
	Duplin		36.96	29,242.89	1,080,817.20	
	Edgecombe		43.83	29,242.89	1,281,715.80	
	Gates		14.84	29,242.89	433,964.50	
	Halifax		61.09	29,242.89	1,786,448.20	
	Harnett		20.02	29,242.89	585,442.70	
	Hertford		14.53	29,242.89	424,899.20	
	Johnston		43.62	29,242.89	1,275,574.80	
	Jones		12.79	29,242.89	374,016.50	
	Lenoir		11.07	29,242.89	323,718.75	
	Martin		52.24	29,242.89	1,527,648.50	
	Moore		8.55	29,242.89	250,026.25	
	Nash		30.38	29,242.89	888,399.00	
	New Hanover		29.68	29,242.89	867,929.00	
	Northampton		7.03	29,242.89	205,577.50	

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TELEGRAPH COMPANIES.

STATEMENT K.

Name of Company.	Officer.	Address.	Certified by Corporation Commission.
Atlantic Postal Telegraph-Cable Co.	Edward C. Platt, Treasurer	New York City	$ 67,791
Louisburg Telegraph Co.	E. J. Cheatham, Secretary and Treasurer	Franklinton	500
Western Union Telegraph Co.	Thomas E. Clark, Vice-President	New York City	834,572
Total			902,863

SUPPLEMENT TO STATEMENT OF VALUATIONS AND ASSESSMENTS FOR YEAR 1907.

ADDITIONS, DEDUCTIONS OR CHANGES IN PREVIOUS STATEMENTS.

Albemarle Light and Water Co., Albemarle, local assessment		
Chowan and Roanoke Telephone Co., reduced from $4,150 to $2,500	Bertie County	$1,828.44
	Hertford County	671.60
Asheville Rapid Transit Co., Asheville	Buncombe County	27,050.00
Consumers Light and Power Co., local assessment		
Hickory Electric Co., reduced from $5,000 to $3,600	Catawba County	3,600.00
Iredell Telephone Co., Statesville	Iredell County	16,600.00
	Town of Statesville	16,600.00
Oxford Water and Electric Co., local assessment		
Union Refrigerator Transit Co.	Robeson County	1,205.00

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STATEMENT L—Showing Railroads, Assessed Value and Apportionment to Counties and Towns for the Year 1907.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
ATLANTIC COAST LINE RAILROAD.						
Total value $27,717,287.00	Anson		13.90	$ 29,242.89	$ 406,476.20	
Average value per mile 29,242.89	Beaufort		6.62	29,242.89	193,587.90	
	Bertie		13.09	29,242.89	382,789.40	
	Brunswick		12.88	29,242.89	376,648.40	
	Columbus		75.62	29,242.89	2,211,347.30	
	Craven		9.44	29,242.89	276,052.90	
	Cumberland		60.13	29,242.89	1,758,375.00	
	Duplin		36.96	29,242.89	1,080,817.20	
	Edgecombe		43.83	29,242.89	1,281,715.80	
	Gates		14.84	29,242.89	433,964.50	
	Halifax		61.09	29,242.89	1,786,448.20	
	Harnett		20.02	29,242.89	585,442.70	
	Hertford		14.53	29,242.89	424,899.20	
	Johnston		43.62	29,242.89	1,275,574.80	
	Jones		12.79	29,242.89	374,016.50	
	Lenoir		11.07	29,242.89	323,718.75	
	Martin		52.24	29,242.89	1,527,648.50	
	Moore		8.55	29,242.89	250,026.25	
	Nash		30.38	29,242.89	888,399.00	
	New Hanover		29.68	29,242.89	867,929.00	
	Northampton		7.03	29,242.89	205,577.50	

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
ATLANTIC COAST LINE RAILROAD—*Continued.*						
	Onslow		36.31	$ 29,242.89	$ 1,061,809.20	
	Pender		62.99	29,242.89	1,842,009.70	
	Pitt		56.49	29,242.89	1,651,930.70	
	Robeson		80.69	29,242.89	2,359,608.80	
	Sampson		49.35	29,242.89	1,443,136.50	
	Scotland		10.03	29,242.89	293,306.20	
	Washington		3.87	29,242.89	113,170.00	
	Wayne		38.52	29,242.89	1,126,436.00	
	Wilson		31.27	29,242.89	914,425.00	
			947.83		27,717,287.00	
		Ahoskie	.46	29,242.89		$ 13,451.73
		Ashpole	1.05	29,242.89		30,705.03
		Autryville	.60	29,242.89		17,545.73
		Aulander	.85	29,242.89		24,856.46
		Ayden	.36	29,242.89		10,527.44
		Battleboro	.50	29,242.89		14,621.44
		Benson	.50	29,242.89		14,621.44
		Bethel	.27	29,242.89		7,895.58
		Black Creek	.51	29,242.89		14,913.87
		Boardman	1.05	29,242.89		30,705.03
		Boyette	.50	29,242.89		14,621.44

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Burgaw	1.00	29,242.89		29,242.89
Cerro Gordo	.78	29,242.89		22,809.45
Chadbourn	2.00	29,242.89		58,485.78
Clinton	.45	29,242.89		13,159.30
Coneto	.57	29,242.89		16,668.45
Conoho	1.00	29,242.89		29,242.89
Dudley	.69	29,242.89		20,177.60
Dunn	1.00	29,242.89		29,242.89
Elm City	.53	29,242.89		15,498.73
Enfield	1.00	29,242.89		29,242.89
Everetts	.83	29,242.89		24,271.60
Fair Bluff	1.00	29,242.89		29,242.89
Faison	.68	29,242.89		19,885.17
Fayetteville	4.21	29,242.89		123,112.57
Four Oaks	.53	29,242.89		15,498.73
Fremont	1.30	29,242.89		38,015.76
Godwin	.50	29,242.89		14,621.45
Gibson	.37	29,242.89		10,819.87
Goldsboro	1.90	29,242.89		55,561.50
Greenville	.90	29,242.89		26,318.60
Grifton	.59	29,242.89		17,253.30
Halifax	.70	29,242.89		20,470.02
Hassell	.31	29,242.89		9,065.30
Hobgood	.94	29,242.89		27,488.32
Hope Mills	1.50	29,242.89		43,864.33
Jamesville	.57	29,242.89		16,668.45

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
ATLANTIC COAST LINE RAILROAD—*Continued.*		Jacksonville	.64	$ 29,242.89	$	$ 18,715.45
		Jerome	.50	29,242.89		14,621.45
		Jonesboro	1.00	29,242.89		29,242.89
		Kelford	.56	29,242.89		16,376.01
		Kenly	.50	29,242.89		14,621.44
		Kinston	.36	29,242.89		10,527.44
		Lucama	.53	29,242.89		15,498.73
		Lumber Bridge	1.00	29,242.89		29,242.89
		Magnolia	1.00	29,242.89		29,242.89
		Maysville	.93	29,242.89		27,195.89
		Maxton	1.02	29,242.89		29,827.75
		Micro	.50	29,242.89		14,621.44
		McFarland	1.00	29,242.89		29,242.89
		Morven	1.00	29,242.89		29,242.89
		Mount Olive	.90	29,242.89		26,318.60
		Nashville	.67	29,242.89		19,592.74
		New Bern	1.20	29,242.89		35,091.47
		Oakley	.45	29,242.89		13,159.30
		Oak City	1.00	29,242.89		29,242.89
		Orrum	1.00	29,242.89		29,242.89
		Parkton	.79	29,242.89		23,101.88

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Parmele	2.36	29,242.89		69,013.22
Pactolus	.45	29,242.89		13,159.30
Pembroke	1.00	29,242.89		29,242.89
Pikeville	.65	29,242.89		19,007.88
Plymouth	.30	29,242.89		8,772.87
Pollocksville	.49	29,242.89		14,329.02
Princeville	.45	29,242.89		13,159.30
Red Springs	1.00	29,242.89		29,242.89
Rennert	2.00	29,242.89		58,485.78
Robersonville	1.10	29,242.89		32,167.18
Rocky Mount	4.45	29,242.89		130,130.86
Rocky Point	.50	29,242.89		14,621.44
Roseboro	.50	29,242.89		14,621.44
Rosehill	1.00	29,242.89		29,242.89
Rowland	1.00	29,242.89		29,242.89
Sanford	.60	29,242.89		17,545.73
Scotland Neck	1.00	29,242.89		29,242.89
Selma	.95	29,242.89		27,780.75
Sharpsburg	1.00	29,242.89		29,242.89
Smithfield	.65	29,242.89		19,007.88
Speed	.64	29,242.89		18,715.45
Springhope	.67	29,242.89		19,592.74
Stokes	.64	29,242.89		18,715.45
Tabor	1.02	29,242.89		29,827.75
Tarboro	1.67	29,242.89		48,835.63
Teacheys	.91	29,242.89		26,611.03

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
ATLANTIC COAST LINE RAILROAD—*Continued.*						
		Union City	1.05	$ 29,242.89	$	$ 30,705.03
		Wallace	1.00	29,242.89		29,242.89
		Warsaw	1.46	29,242.89		42,694.62
		Washington	.97	29,242.89		28,365.61
		Weldon	1.20	29,242.89		35,091.47
		Whitakers	1.00	29,242.89		29,242.89
		Whiteville	1.06	29,242.89		30,997.46
		Williamston	1.18	29,242.89		34,506.61
		Wilmington	4.44	29,242.89		129,838.43
		Wilson	.81	29,242.89		23,686.74
		Winterville	.34	29,242.89		9,942.58
			90.56			2,648,236.11
SEABOARD AIR LINE RAILWAY.						
Total value $12,157,000.00	Anson		27.58	19,712.67	543,675.43	
Average value per mile 19,712.67	Bertie		7.48	19,712.67	147,450.77	
	Bladen		32.80	19,712.67	646,575.58	
	Brunswick		12.24	19,712.67	241,283.08	
	Chatham		27.42	19,712.67	540,521.41	
	Cleveland		21.34	19,712.67	420,668.37	
	Columbus		8.90	19,712.67	175,442.76	
	Durham		10.39	19,712.67	204,814.64	
	Franklin		22.94	19,712.67	452,208.65	

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Gaston		17.50	19,712.67	344,971.72	
Granville		22.36	19,712.67	440,775.30	
Halifax		20.20	19,712.67	398,195.94	
Lincoln		15.60	19,712.67	307,517.65	
Mecklenburg		23.90	19,712.67	471,132.81	
Moore		38.23	19,712.67	753,615.38	
New Hanover		3.37	19,712.67	66,431.70	
Northampton		42.33	19,712.67	834,437.32	
Richmond		48.66	19,712.67	959,218.52	
Robeson		30.60	19,712.67	603,207.00	
Rutherford		20.42	19,712.67	402,532.72	
Scotland		20.71	19,712.67	408,249.40	
Union		39.90	19,712.67	786,535.53	
Vance		28.16	19,712.67	555,108.79	
Wake		42.65	19,712.67	840,745.38	
Warren		31.03	19,712.67	611,684.15	
		616.71		12,157,000.00	
	Aberdeen	1.00	19,712.67		19,712.67
	Apex	1.04	19,712.67		20,501.17
	Cary	1.10	19,712.67		21,683.94
	Cameron	1.20	19,712.67		23,655.20
	Charlotte	1.10	19,712.67		21,683.94
	Cherryville	1.00	19,712.67		19,712.67
	Clarkton	1.38	19,712.67		27,203.48
	Council	1.00	19,712.67		19,712.67
	Creedmore	.85	19,712.67		16,755.77
	Durham	.94	19,712.67		18,529.91

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
SEABOARD AIR LINE RAILWAY—*Continued.*		Ellenboro	1.00	$ 19,712.67	$	$ 19,712.67
		Franklinton	.96	19,712.67		18,924.16
		Forest City	1.25	19,712.67		24,640.84
		Forestville	.88	19,712.67		17,347.15
		Garysburg	1.00	19,712.67		19,712.67
		Gibson	.85	19,712.67		16,755.77
		Hamlet	3.00	19,712.67		59,138.01
		Henderson	2.05	19,712.67		40,410.97
		Hoffman	1.08	19,712.67		21,289.68
		Kelford	.40	19,712.67		7,885.07
		Keyser	1.00	19,712.67		19,712.67
		Kittrell	.30	19,712.67		5,913.80
		Lattimore	1.00	19,712.67		19,712.67
		Laurinburg	1.25	19,712.67		24,640.84
		Lilesville	1.00	19,712.67		19,712.67
		Lincolnton	1.80	19,712.67		35,482.81
		Littleton	1.50	19,712.67		29,569.01
		Louisburg	.55	19,712.67		10,841.97
		Lumberton	1.00	19,712.67		19,712.67
		Macon	.85	19,712.67		16,755.77
		Manly	1.00	19,712.67		19,712.67
		Margarettsville	1.00	19,712.67		19,712.67

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Marshville	1.00	19,712.67		19,712.67
Matthews	1.50	19,712.67		29,569.01
Maxton	1.28	19,712.67		25,232.22
Merry Oaks	.74	19,712.67		14,587.38
Middleburg	1.00	19,712.67		19,712.67
Monroe	1.48	19,712.67		29,174.75
Mount Holly	1.30	19,712.67		25,626.47
Pembroke	1.00	19,712.67		19,712.67
Pittsboro	.33	19,712.67		6,505.18
Polkton	.50	19,712.67		9,856.34
Raleigh	.99	19,712.67		19,515.55
Rockingham	.50	19,712.67		9,856.34
Sanford	1.25	19,712.67		24,640.84
Seaboard	1.00	19,712.67		19,712.67
Shelby	1.10	19,712.67		21,683.94
Southern Pines	1.46	19,712.67		28,780.50
Stanley Creek	.50	19,712.67		9,856.34
Vaughan	.57	19,712.67		11,236.22
Waco	1.00	19,712.67		19,712.67
Wake Forest	1.00	19,712.67		19,712.67
Waxhaw	.31	19,712.67		6,110.92
Weldon	.72	19,712.67		14,193.12
Wilmington	1.00	19,712.67		19,712.67
Wingate	1.00	19,712.67		19,712.67
Youngsville	.50	19,712.67		9,856.34
	58.36			1,150,431.45

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
SOUTHERN RAILWAY COMPANY—Owned Lines.	Alexander		9.16	$ 29,132.93	$ 266,857.70	
	Buncombe		47.52	29,132.93	1,384,397.11	
	Burke		29.70	29,132.93	865,248.16	
	Caswell		6.95	29,132.93	202,473.95	
	Catawba		22.86	29,132.93	665,978.97	
	Cherokee		23.97	29,132.93	698,316.48	
	Durham		11.18	29,132.93	325,706.25	
	Forsyth		36.71	29,132.93	1,069,470.00	
	Granville		43.80	29,132.93	1,276,032.55	
	Guilford		26.30	29,132.93	766,196.10	
	Haywood		21.58	29,132.93	628,688.75	
	Iredell		53.20	29,132.93	1,549,872.60	
	Jackson		22.81	29,132.93	664,522.30	
	Macon		2.52	29,132.93	73,415.05	
	Madison		28.40	29,132.93	827,375.35	
	McDowell		32.24	29,132.93	939,245.85	
	Mecklenburg		34.88	29,132.93	1,016,156.05	
	Rockingham		21.65	29,132.93	630,728.00	
	Rowan		17.52	29,132.93	510,409.00	
	Surry		33.13	29,132.93	965,174.30	
	Swain		38.77	29,132.93	1,129,483.98	

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Vance		7.10	29,132.93	206,843.95	
Wilkes		18.11	29,132.93	527,597.55	
		590.06		17,190,180.00	
	Almond	1.00	29,132.93		$ 29,132.93
	Asheville	3.04	29,132.93		88,564.20
	Andrews	1.53	29,132.93		44,573.50
	Biltmore	.24	29,132.93		6,991.90
	Black Mountain	1.00	29,132.93		29,132.93
	Bryson City	1.00	29,132.93		29,132.93
	Canton	.87	29,132.93		25,345.65
	Catawba	.96	29,132.93		27,967.65
	Charlotte	2.35	29,132.93		68,462.40
	Claremont	1.00	29,132.93		29,132.93
	Cleveland	.75	29,132.93		21,849.70
	Clyde	.63	29,132.93		18,353.75
	Conover	1.04	29,132.93		30,298.25
	Cornelius	1.13	29,132.93		32,920.25
	Davidson	1.51	29,132.93		43,990.75
	Dillsboro	1.00	29,132.93		29,132.93
	Durham	.83	29,132.93		24,180.35
	Elkin	2.00	29,132.93		58,265.86
	Glen Alpine	1.00	29,132.93		29,132.93
	Greensboro	1.80	29,132.93		52,439.30
	Hazlewood	.50	29,132.93		14,566.46
	Henderson	.36	29,132.93		10,487.60
	Highlands	.98	29,132.93		28,550.27

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
SOUTHERN RAILWAY—Owned Lines—*Continued.*						
		Hickory	2.04	$ 29,132.93	$	$ 59,431.20
		Hildebran	1.00	29,132.93		29,132.93
		Huntersville	1.00	29,132.93		29,132.93
		Hot Springs	1.08	29,132.93		31,463.60
		Kernersville	1.29	29,132.93		37,581.50
		Long View	.46	29,132.93		13,401.15
		Marion	1.52	29,132.93		44,282.10
		Marshall	1.03	29,132.93		30,006.95
		Mooresville	2.02	29,132.93		58,848.52
		Morganton	1.12	29,132.93		32,628.90
		Murphy	.83	29,132.93		24,180.35
		Newton	.47	29,132.93		13,692.50
		N. Wilkesboro	1.49	29,132.93		43,408.10
		Old Fort	.76	29,132.93		22,141.03
		Oxford	.70	29,132.93		20,393.06
		Pineville	1.00	29,132.93		29,132.93
		Reidsville	1.72	29,132.93		50,108.65
		Ruffin	1.00	29,132.93		29,132.93
		Salem	1.12	29,132.93		32,628.90
		Salisbury	1.35	29,132.93		39,329.45
		Statesville	1.75	29,132.93		50,982.65

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		Sylva	1.73	29,132.93		50,399.97
		Taylorsville	.47	29,132.93		13,692.50
		Troutman	1.00	29,132.93		29,132.93
		Waynesville	1.04	29,132.93		30,298.25
		West Hickory	.50	29,132.93		14,566.46
		Whittier	1.00	29,132.93		29,132.93
		Winston	1.29	29,132.93		37,581.50
			58.30			1,698,450.29
Rolling Stock—Pinners Point Division	Johnston		10.54	1,495.86	15,766.00	
	Wilson		24.60	1,495.86	36,798.00	
	Nash		3.20	1,495.86	4,787.00	
	Edgecombe		26.96	1,495.86	40,328.00	
	Halifax		13.24	1,495.86	19,806.00	
	Bertie		13.09	1,495.86	19,581.00	
	Hertford		14.53	1,495.86	21,735.00	
	Gates		14.84	1,495.86	22,199.00	
			121.00		181,000.00	
SOUTHERN RAILWAY CO.—Leased and Operated Lines.						
Atlanta and Charlotte Air Line	Cleveland		8.77	32,899.67	288,530.11	
	Gaston		23.00	32,899.67	756,692.66	
	Mecklenburg		11.42	32,899.67	375,714.23	
			43.19		1,420,937.00	
		Grover	.50	32,899.67		16,449.83
		Kings Mountain	1.53	32,899.67		50,336.50
		Gastonia	2.00	32,899.67		65,799.34
		Lowell	.96	32,899.67		31,583.70
		Bessemer City	2.96	32,899.67		97,383.05

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
SOUTHERN RAILWAY—Leased and Operated Lines—*Con.*						
Atlanta and Charlotte Air Line—*Continued*		Belmont	.50	$ 32,899.67	$	$ 16,449.84
		Charlotte	1.85	32,899.67		60,864.40
			10.30			338,866.66
Atlantic and Danville	Caswell		14.60	10,000.00	146,000.00	
	Person		5.20	10,000.00	52,000.00	
	Granville		2.20	10,000.00	22,000.00	
			22.00		220,000.00	
Atlantic and Yadkin	Surry		17.40	9,997.82	173,962.57	
	Stokes		20.80	9,997.82	207,954.66	
	Forsyth		10.77	9,997.82	107,676.62	
	Guilford		39.26	9,997.82	392,514.54	
	Randolph		30.49	9,997.82	304,833.65	
	Moore		3.39	9,997.82	33,892.61	
	Chatham		28.53	9,997.82	285,238.00	
	Rockingham		10.44	9,997.82	104,377.35	
			161.08		1,610,450.00	
		Sanford	.56	9,997.82		5,598.80
		Siler City	1.06	9,997.82		10,597.70
		Liberty	1.43	9,997.82		14,296.90

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	Staley	.87	9,997.82		8,698.10
	Greensboro	2.85	9,997.82		28,493.80
	Germanton	.50	9,997.82		4,998.91
	Pilot Mountain	1.48	9,997.82		14,796.80
	Mount Airy	2.01	9,997.82		20,095.60
	Madison	.56	9,997.82		5,598.80
	Ramseur	.75	9,997.82		7,498.37
		12.07			120,673.78
High Point, Randleman, Ashboro and Southern	Guilford	3.04	10,000.00	30,400.00	
	Randolph	23.74	10,000.00	237,400.00	
		26.74		267,800.00	
	High Point	1.38	10,000.00		13,800.00
	Trinity	.76	10,000.00		7,600.00
	Randleman	.77	10,000.00		7,700.00
	Ashboro	.41	10,000.00		4,100.00
		3.32			33,200.00
North Carolina Railroad	Wayne	10.47	46,822.19	490,228.30	
	Johnston	26.24	46,822.19	1,228,614.20	
	Wake	27.52	46,822.19	1,288,546.60	
	Durham	16.22	46,822.19	759,455.80	
	Orange	17.27	46,822.19	808,619.12	
	Alamance	17.05	46,822.19	798,318.30	
	Guilford	33.37	46,822.19	1,562,456.40	
	Randolph	.60	46,822.19	28,093.20	
	Davidson	24.80	46,822.19	1,161,190.30	

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STATEMENT L—Continued.

Name of Company	County	Town	Distance	Valuation Per Mile	Total Assessed Value, County	Total Assessed Value, Town
SOUTHERN RAILWAY—Leased Lines—Continued.						
Southern Railway—Carolina Division—Continued	Cleveland		24.00	$ 5,955.00	$ 147,840.00	
	Rutherford		24.00	5,955.00	148,945.00	
	McDowell		15.00	5,955.00	93,700.15	
	Transylvania		60.00	5,955.00	181,755.00	
			147.00		572,700.00	
		Hendersonville	3.91	5,955.00		$ 11,000.00
		Saluda	1.00	5,955.00		5,955.00
		Shelby	1.40	5,955.00		5,934.51
		Lattimore	1.00	5,955.00		5,955.00
		Mooresboro	1.00	5,955.00		5,955.00
		Forest City	2.00	5,955.00		11,900.00
		Marion	.00	5,955.00		9,571.00
		Brevard	.80	5,955.00		4,765.00
		Tryon	1.00	5,955.00		5,955.00
		Biltmore	.36	5,955.00		1,000.01
		Busman	.85	5,955.00		5,000.01
			12.07			76,427.00

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Yadkin Railroad	Rowan		16.66	5,985.37	99,716.17	
	Cabarrus		1.15	5,985.37	6,883.10	
	Stanly		23.19	5,985.37	138,800.73	
			41.00		245,400.00	
		Salisbury	.52	5,985.37		3,112.40
		Gold Hill	.28	5,985.37		1,675.90
		New London	1.65	5,985.37		9,875.90
		Albemarle	1.00	5,985.37		5,985.37
		Norwood	.35	5,985.37		2,094.88
			3.80			22,744.45
Asheville and Craggy Mountain	Buncombe		2.26	4,424.77	10,000.00	
Danville and Western	Rockingham		7.25	5,000.00	36,250.00	
	Caswell		.93	5,000.00	4,650.00	
			8.18		40,900.00	
MISCELLANEOUS ROADS.						
Aberdeen and Ashboro	Moore		27.00	3,469.51	93,676.80	
	Montgomery		41.00	3,469.51	142,250.00	
	Randolph		14.00	3,469.51	48,573.20	
			82.00		284,500.00	
		Aberdeen	.50	3,469.51		1,734.75
		Candor	.50	3,469.51		1,734.75
		Biscoe	1.00	3,469.51		3,469.51
		Troy	.25	3,469.51		867.37

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
SOUTHERN RAILWAY—Leased and Operated Lines—*Con.*						
North Carolina Railroad—*Continued*	Rowan		20.60	$ 46,822.19	$ 964,537.00	
	Cabarrus		17.16	46,822.19	803,468.78	
	Mecklenburg		11.90	46,822.19	557,184.00	
			223.20		10,450,712.00	
		Goldsboro	.70	46,822.19		$ 32,775.55
		Princeton	.40	46,822.19		18,728.85
		Pine Level	1.00	46,822.19		46,822.19
		Selma	1.00	46,822.19		46,822.19
		Clayton	1.06	46,822.19		49,631.52
		Garner	1.00	46,822.19		46,822.19
		Raleigh	1.00	46,822.19		46,822.19
		Cary	1.00	46,822.19		46,822.19
		Morrisville	.60	46,822.19		28,093.35
		Durham	2.33	46,822.19		109,095.70
		Hillsboro	.13	46,822.19		6,086.75
		Mebane	1.00	46,822.19		46,822.19
		Graham	.47	46,822.19		22,006.45
		Burlington	2.00	46,822.19		93,644.38
		Elon College	.69	46,822.19		32,307.31
		Gibsonville	.63	46,822.19		29,497.99

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		Greensboro	2.11	46,822.19		98,794.85
		High Point	2.44	46,822.19		114,246.15
		Thomasville	2.00	46,822.19		93,644.38
		Lexington	1.85	46,822.19		86,621.05
		Salisbury	1.40	46,822.19		65,551.10
		China Grove	1.00	46,822.19		46,822.19
		Concord	1.46	46,822.19		68,360.40
		Charlotte	1.29	46,822.19		60,400.65
			28.56			1,337,241.76
North Carolina Midland	Forsyth		13.73	16,440.24	225,724.70	
	Davie		17.68	16,440.24	290,663.55	
	Rowan		17.20	16,440.24	282,772.13	
	Iredell		4.91	16,440.24	80,721.62	
			53.52		879,882.00	
		Winston	1.49	16,440.24		24,495.95
		Mocksville	1.78	16,440.24		29,263.65
		Advance	.70	16,440.24		11,508.17
		Mooresville	.20	16,440.24		3,288.05
			4.17			68,555.82
North and South Carolina	Granville		3.73	3,000.00	11,190.00	
State University	Orange		10.14	2,470.31	25,049.00	
Southern Railway—Carolina Division	Buncombe		10.34	5,953.25	61,556.61	
	Henderson		33.13	5,953.25	197,231.18	
	Polk		10.00	5,953.25	59,532.50	

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
SOUTHERN RAILWAY—Leased Lines—*Continued.*						
Southern Railway—Carolina Division—*Continued*	Cleveland		24.80	$ 5,953.25	$ 147,640.85	
	Rutherford		24.90	5,953.25	148,235.95	
	McDowell		13.90	5,953.25	82,750.18	
	Transylvania		30.53	5,953.25	181,752.73	
			147.60		878,700.00	
		Hendersonville	2.91	5,953.25		$ 17,323.95
		Saluda	1.00	5,953.25		5,953.25
		Shelby	1.40	5,953.25		8,334.51
		Lattimore	1.00	5,953.25		5,953.25
		Mooresboro	1.00	5,953.25		5,953.25
		Forest City	2.00	5,953.25		11,906.50
		Marion	.60	5,953.25		3,571.95
		Brevard	.80	5,953.25		4,762.60
		Tryon	1.03	5,953.25		6,131.85
		Biltmore	.28	5,953.25		1,666.91
		Rosman	.65	5,953.25		3,869.61
			12.67			75,427.63

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Yadkin Railroad	Rowan		16.66	5,985.37	99,716.17	
	Cabarrus		1.15	5,985.37	6,883.10	
	Stanly		23.19	5,985.37	138,800.73	
			41.00		245,400.00	
		Salisbury	.52	5,985.37		3,112.40
		Gold Hill	.28	5,985.37		1,675.90
		New London	1.65	5,985.37		9,875.90
		Albemarle	1.00	5,985.37		5,985.37
		Norwood	.35	5,985.37		2,094.88
			3.80			22,744.45
Asheville and Craggy Mountain	Buncombe		2.26	4,424.77	10,000.00	
Danville and Western	Rockingham		7.25	5,000.00	36,250.00	
	Caswell		.93	5,000.00	4,650.00	
			8.18		40,900.00	
MISCELLANEOUS ROADS.						
Aberdeen and Ashboro	Moore		27.00	3,469.51	93,676.80	
	Montgomery		41.00	3,469.51	142,250.00	
	Randolph		14.00	3,469.51	48,573.20	
			82.00		284,500.00	
		Aberdeen	.50	3,469.51		1,734.75
		Candor	.50	3,469.51		1,734.75
		Biscoe	1.00	3,469.51		3,469.51
		Troy	.25	3,469.51		867.37

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Aberdeen and Ashboro—*Continued*		Star	1.00	$ 3,469.51	$	$ 3,469.51
		Ashboro	.50	3,469.51		1,734.75
			3.75			13,010.64
Aberdeen and Rockfish	Moore		2.35	4,718.85	11,089.30	
	Cumberland		28.00	4,718.85	132,127.80	
	Robeson		16.60	4,718.85	78,332.90	
			46.95		221,550.00	
		Aberdeen	.65	4,718.85		3,067.25
		Raeford	1.00	4,718.85		4,718.85
		Hope Mills	.48	4,718.85		2,265.04
			2.13			10,051.14
Atlantic and Western	Moore		9.00	2,000.00	18,000.00	
		Sanford	.75	2,000.00		1,500.00
		Jonesboro	.81	2,000.00		1,620.00
			1.56			3,120.00
Bee Tree	Buncombe		5.70	2,000.00	11,400.00	
Blue Ridge and Atlantic	Macon		13.30	8,145.34	108,333.00	

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Caldwell and Northern	Caldwell		23.50	4,084.68	95,990.00	
		Lenoir	.58	4,084.68		2,369.15
		Mortimer	2.00	4,084.68		8,169.36
			2.58			10,538.51
Carolina and Northwestern	Caldwell		14.84	9,248.74	137,251.50	
	Burke		2.18	9,248.74	20,162.25	
	Catawba		12.56	9,248.74	116,164.20	
	Lincoln		14.96	9,248.74	138,361.35	
	Gaston		19.26	9,248.74	178,130.70	
			63.80		590,070.00	
		Lenoir	.60	9,248.74		5,549.25
		Granite Falls	1.00	9,248.74		9,248.74
		Hickory	1.61	9,248.74		14,890.40
		Newton	2.10	9,248.74		19,422.30
		Maiden	1.00	9,248.74		9,248.74
		Lincolnton	2.12	9,248.74		19,607.25
		Dallas	1.17	9,248.74		10,821.00
		Gastonia	1.00	9,248.74		9,248.70
			10 60			98,036.38
Carolina Valley	Davidson		20.00	2,812.50	56,250.00	
Cashie and Chowan	Bertie		7.00	2,142.86	15,000.00	
Chowan and Aulander	Bertie		13.00	2,250.00	29,250.00	

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Cliffside	Rutherford		3.00	$ 3,466.66	$ 10,400.00	
Dover and South-bound	Craven		1.00	2,000.00	2,000.00	
	Jones		18.00	2,000.00	36,000.00	
	Onslow		5.40	2,000.00	10,800.00	
			24.40		48,800.00	
		Dover	.50	2,000.00		$ 1,000.00
		Richlands	.25	2,000.00		500.00
			.75			1,500.00
Durham and Charlotte	Chatham		5.27	2,934.08	15,462.62	
	Moore		26.00	2,934.08	76,286.20	
	Montgomery		5.61	2,934.08	16,460.18	
			36.88		108,209.00	
		Star	1.00	2,934.08		2,934.08
Durham and South Carolina	Durham		9.25	4,994.54	46,199.50	
	Chatham		17.88	4,994.54	89,302.50	
	Wake		.37	4,994.54	1,848.00	
			27.50		137,350.00	

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Durham and Southern	Durham		8.18	8,215.66	67,204.30	
	Wake		28.07	8,215.66	230,613.75	
	Harnett		20.62	8,215.66	169,406.95	
			56.87		467,225.00	
		Apex	.94	8,215.66		7,722.75
		Holly Springs	1.00	8,215.66		8,215.66
		Angier	1.00	8,215.66		8,215.66
		Coats	.64	8,215.66		5,258.02
		Dunn	.73	8,215.66		5,997.50
			4.31			35,409.59
East Carolina	Edgecombe		18.00	2,828.30	50,909.40	
	Pitt		6.52	2,828.30	18,440.60	
			24.52		69,350.00	
		Tarboro	.10	2,828.30		282.80
		Pinetops	.45	2,828.30		1,272.75
		Macclesfield	.50	2,828.30		1,414.15
		Fountains	1.00	2,828.30		2,828.30
		Farmville	.16	2,828.30		452.60
			2 21			6,250.60
East Tennessee and Western North Carolina	Mitchell		3.00	8,966.66	26,900.00	
Kinston and Carolina	Lenoir		20.00	2,000.00	40,000.00	
		Pink Hill	.25	2,000.00		500.00

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Lawndale	Cleveland		9.06	$ 2,759.38	$ 25,000.00	
		Lawndale	.50	2,759.38		$ 1,379.69
Linville River	Mitchell		12.00	4,000.00	48,000.00	
Louisville and Nashville	Cherokee		13.21	6,000.00	79,260.00	
		Murphy	.60	6,000.00		3,600.00
Mt. Airy and Eastern	Surry		5.00	1,500.00	7,500.00	
New Hanover Transit	New Hanover		4.00	1,625.00	6,500.00	
Northampton and Hertford	Northampton		9.00	3,333.33	30,000.00	
		Jackson	.50	3,333.33		1,666.66
Norfolk and Southern	Carteret		2.46	12,036.27	29,609.22	
	Craven		25.25	12,036.27	303,915.81	
	Pamlico		11.70	12,036.27	140,824.35	
	Beaufort		43.41	12,036.27	522,494.48	
	Wake		23.00	12,036.27	276,834.21	
	Currituck		14.30	12,036.27	172,118.66	
	Camden		5.00	12,036.27	60,181.35	

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	Pasquotank		22.29	12,036.27	268,288.45	
	Perquimans		25.37	12,036.27	305,360.16	
	Chowan		25.80	12,036.27	310,535.76	
	Gates		20.80	12,036.27	250,354.41	
	Washington		55.78	12,036.27	671,383.14	
			275.16		3,311,900.00	
		Edenton	1.78	12,036.27		21,424.56
		Wilson	1.00	12,036.27		12,036.27
		Greenville	.50	12,036.27		6,018.13
		Grimesland	.25	12,036.27		3,009.06
		Chocowinity	.50	12,036.27		6,018.13
		Washington	.58	12,036.27		6,981.06
		Plymouth	.22	12,036.27		2,647.98
		Pantego	.50	12,036.27		6,018.13
		Elizabeth City	1.40	12,036.27		16,850.78
		Winfall	.50	12,036.27		6,018.13
		Hertford	.52	12,036.27		6,258.86
			7.75			93,281.09
Norfolk and Southern—Atlantic and North Carolina Division	Wayne		10.85	12,257.41	132,992.85	
	Lenoir		18.68	12,257.41	228,968.75	
	Jones		3.69	12,257.41	45,229.85	
	Craven		45.75	12,257.41	560,776.80	
	Carteret		15.74	12,257.41	192,931.75	
			94.71		1,160,900.00	

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Norfolk and Southern—Atlantic and North Carolina Division—(*Continued*).		Goldsboro	.89	$ 12,257.41	$	$ 10,909.10
		LaGrange	.86	12,257.41		10,541.39
		Kinston	1.06	12,257.41		12,993.85
		Dover	1.36	12,257.41		16,670.08
		New Bern	1.17	12,257.41		14,341.17
		Newport	1.02	12,257.41		12,502.56
		Morehead City	2.78	12,257.41		34,075.60
			9.14			112,033.75
Norfolk and Western	Person		22.19	17,427.11	386,707.61	
	Durham		19.50	17,427.11	339,828.69	
	Rockingham		20.02	17,427.11	348,890.78	
	Stokes		10.67	17,427.11	185,947.30	
	Forsyth		14.96	17,427.11	260,709.62	
			87.34		1,522,084.00	
		Roxboro	.98	17,427.11		17,078.57
		Durham	1.27	17,427.11		22,132.43
		Stoneville	1.03	17,427.11		17,949.93
		Mayodan	1.10	17,427.11		19,169.82

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		Madison	1.69	17,427.11		29,451.82
		Winston	1.17	17,427.11		20,389.72
			7.24			126,172.29
Oxford and Coast Line	Granville		4.51	6,552.10	29,550.00	
		Oxford	.57	6,552.10		3,734.70
Raleigh and Charleston	Robeson		20.76	4,816.95	100,000.00	
Raleigh and Southport	Wake		17.25	5,000.00	86,250.00	
	Harnett		21.75	5,000.00	108,750.00	
	Cumberland		21.50	5,000.00	107,500.00	
			60.50		302,500.00	
Raleigh and Western	Chatham		8.00	3,125.00	25,000.00	
Randolph and Cumberland	Moore		18.50	2,702.70	50,000.00	
		Cameron	.50	2,702.70		1,351.35
Red Springs and Bowmore	Robeson		14.50	1,337.50	19,393.75	
	Scotland		1.50	1,337.50	2,006.25	
			16.00		21,400.00	
		Red Springs	.50	1,337.50		668.75
South and Western	Yancey		5.36	13,950.98	74,777.25	
	Mitchell		39.24	13,950.98	547,436.75	
			44.60		622,214.00	

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STATEMENT L—Continued.

Name of Company.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value, Counties.	Total Assessed Value, Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
*Virginia and Carolina Southern	Robeson		4.00	$ 5,000.00	$ 20,000.00	
		Lumberton	.75	5,000.00		$ 3,750.00
Warrenton	Warren		3.13	3,016.00	9,440.00	
Wellington and Powellsville	Hertford		4.00	2,218.75	8,875.00	
	Bertie		20.00	2,218.75	44,375.00	
			24.00		53,250.00	
		Windsor	1.50	2,218.75		3,328.12
		Ahoskie	1.00	2,218.75		2,218.75
			2.50			5,546.87
Whitney Company	Stanly		6.50		40,000.00	

*Valuation reduced to $15,000.

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THE PULLMAN COMPANY.

STATEMENT M.

Total valuation ..... $ 219,425.00.

Apportioned to Counties as follows:

County.	County-seat.	Atlantic Coast Line.	Seaboard Air Line.	Southern Railway.	County Total.
Alamance	Graham	$	$	$ 3,124.14	$ 3,124.14
Anson	Wadesboro		4,961.87		4,961.87
Bertie	Windsor	2,389.05			2,389.05
Buncombe	Asheville			5,880.74	5,880.74
Burke	Morganton			5,513.19	5,513.19
Cabarrus	Concord			3,124.14	3,124.14
Caswell	Yanceyville			1,286.41	1,286.41
Catawba	Newton			4,226.78	4,226.78
Chatham	Pittsboro		2,940.37		2,940.37
Cleveland	Shelby			1,653.96	1,653.96
Cumberland	Fayetteville	5,880.74			5,880.74
Davidson	Lexington			4,410.55	4,410.55
Duplin	Kenansville	6,248.28			6,248.28
Durham	Durham			2,940.37	2,940.37
Edgecombe	Tarboro	4,778.10			4,778.10
Franklin	Louisburg		2,389.05		2,389.05
Gaston	Dallas			4,226.78	4,226.78
Gates	Gatesville	2,756.59			2,756.59
Guilford	Greensboro			7,718.48	7,718.48
Halifax	Halifax	6,432.06	3,675.46		10,107.52
Harnett	Lillington	1,286.41			1,286.41
Henderson	Hendersonville			3,675.46	3,675.46
Hertford	Winton	2,756.59			2,756.59
Iredell	Statesville			3,675.46	3,675.46
Johnston	Smithfield	5,696.96		4,778.10	10,475.06
Madison	Marshall			5,145.64	5,145.64
McDowell	Marion			5,880.74	5,880.74
Mecklenburg	Charlotte		2,572.82	6,248.30	8,821.12
Moore	Carthage		6,983.39		6,983.39
Nash	Nashville	2,021.50			2,021.50
New Hanover	Wilmington	1,653.96			1,653.96
Northampton	Jackson	1,286.41	2,940.37		4,226.78
Orange	Hillsboro			3,124.14	3,124.14
Pender	Burgaw	4,594.32			4,594.32

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STATEMENT M—Continued.

County.	County-seat.	Atlantic Coast Line.	Seaboard Air Line.	Southern Railway.	County Total.
Polk	Columbus	$	$	$ 1,837.73	$ 1,837.73
Richmond	Rockingham		7,350.92		7,350.92
Robeson	Lumberton	6,432.06			6,432.06
Rockingham	Wentworth			3,859.23	3,859.23
Rowan	Salisbury			6,799.60	6,799.60
Union	Monroe		6,064.51		6,064.51
Vance	Henderson		5,145.64		5,145.64
Wake	Raleigh		7,350.92	4,961.87	12,312.79
Warren	Warrenton		5,696.96		5,696.96
Wayne	Goldsboro	5,513.19		1,837.73	7,350.92
Wilson	Wilson	5,696.96			5,696.96
Total		65,423.18	58,072.28	95,929.54	219,425.00

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SOUTHERN EXPRESS COMPANY.

STATEMENT N.

Total valuation	$ 402,109.00
Less local assessment	28,966.00
	$ 373,143.00
Value per mile	105.85
Number of miles	3,525.29

Apportioned to Counties as follows:

Counties.	Mileage.	Valuation Per Mile.	Value.
Alamance	17.05	$ 105.85	$ 1,804.70
Alexander	9.16	105.85	969.56
Anson	41.40	105.85	4,382.08
Beaufort	18.42	105.85	1,949.71
Bertie	40.69	105.85	4,306.93
Bladen	32.80	105.85	3,471.79
Brunswick	37.58	105.85	3,977.75
Buncombe	57.82	105.85	6,120.10
Burke	31.88	105.85	3,374.42
Cabarrus	18.31	105.85	1,938.07
Caldwell	11.81	105.85	1,250.06
Camden	5.00	105.85	529.24
Carteret	16.00	105.85	1,693.56
Caswell	22.45	105.85	2,376.27
Catawba	46.61	105.85	4,933.56
Chatham	62.10	105.85	6,573.12
Cherokee	37.05	105.85	3,921.65
Chowan	24.70	105.85	2,614.43
Cleveland	52.07	105.85	5,511.47
Columbus	84.46	105.85	8,939.88
Craven	57.98	105.85	6,137.04
Cumberland	71.02	105.85	7,517.28
Currituck	14.30	105.85	1,513.62
Davidson	24.80	105.85	2,625.02
Davie	12.38	105.85	1,310.39
Duplin	36.96	105.85	3,912.12
Durham	57.95	105.85	6,133.86
Edgecombe	61.45	105.85	6,504.32
Forsyth	76.17	105.85	8,062.40
Franklin	22.91	105.85	2,424.96
Gaston	59.76	105.85	6,325.45

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STATEMENT N—Continued.

Counties.	Mileage.	Valuation Per Mile.	Value.
Gates	35.40	$ 105.85	$ 3,747.00
Granville	73.37	105.85	7,766.62
Guilford	104.29	105.85	11,038.85
Halifax	81.35	105.85	8,610.70
Harnett	54.02	105.85	5,717.38
Haywood	21.57	105.85	2,283.13
Henderson	33.06	105.85	3,499.32
Hertford	14.53	105.85	1,537.96
Iredell	52.91	105.85	5,600.40
Jackson	22.49	105.85	2,422.85
Johnston	69.86	105.85	7,394.50
Jones	16.26	105.85	1,721.08
Lenoir	28.07	105.85	2,971.14
Lincoln	29.86	105.85	3,160.60
Macon	2.57	105.85	272.03
Madison	28.30	105.85	2,996.48
Martin	51.38	105.85	5,438.45
McDowell	45.54	105.85	4,820.29
Mecklenburg	82.10	105.85	8,690.07
Montgomery	44.25	105.85	4,683.75
Moore	84.37	105.85	8,930.35
Nash	30.38	105.85	3,215.64
New Hanover	46.19	105.85	4,889.09
Northampton	50.72	105.85	5,368.58
Onslow	36.31	105.85	3,843.32
Orange	27.67	105.85	2,928.80
Pamlico			
Pasquotank	22.79	105.85	2,412.26
Pender	62.83	105.85	6,650.40
Perquimans	25.36	105.85	2,684.30
Person	27.39	105.85	2,899.16
Pitt	63.49	105.85	6,720.25
Polk	10.00	105.85	1,058.47
Randolph	70.33	105.85	7,444.25
Richmond	46.20	105.85	4,890.15
Robeson	132.38	105.85	14,012.10
Rockingham	59.96	105.85	6,283.10
Rowan	54.79	105.85	5,798.32
Rutherford	42.50	105.85	4,498.52

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STATEMENT N—Continued.

Counties.	Mileage.	Valuation Per Mile.	Value.
Sampson	49.35	$ 105.85	$ 5,223.57
Scotland	32.32	105.85	3,420.99
Stanly	29.19	105.85	3,089.69
Stokes	31.47	105.85	3,331.02
Surry	52.55	105.85	5,562.28
Swain	38.56	105.85	4,060.32
Transylvania	28.10	105.85	2,974.31
Union	39.80	105.85	4,212.73
Vance	35.41	105.85	3,748.06
Wake	79.62	105.85	8,427.58
Warren	31.21	105.85	3,303.50
Washington	21.87	105.85	2,314.88
Wayne	58.99	105.85	6,243.95
Wilkes	18.11	105.85	1,916.90
Wilson	31.27	105.85	3,309.85
Total	3,525.29	105.85	373,143.00

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ATLANTIC POSTAL TELEGRAPH-CABLE COMPANY.

STATEMENT O.

Total value ..... $67,791.01.

Apportioned to Counties as follows:

County.	Miles of Poles.	Miles of Wire.	Value of Poles.	Value of Wire.	Value of Other Property.	Total Value.
Alamance	17.20	34.40	$ 567.60	$ 516.00	$ 15.00	$ 1,098.60
Bladen	47.60	95.20	1,570.80	1,428.00	20.00	3,018.80
Brunswick	13.90	27.80	458.70	417.00	.....	875.70
Cabarrus	11.95	59.75	394.35	896.25	25.00	1,315.60
Caswell	7.40	37.00	244.20	555.00	.....	799.20
Cleveland	8.33	25.32	274.89	379.80	.....	654.69
Columbus	8.50	17.00	280.50	255.00	.....	535.50
Cumberland	45.03	229.71	1,686.99	3,445.65	75.00	5,207.64
Davidson	24.60	123.00	811.80	1,845.00	.....	2,656.80
Durham	20.00	40.20	750.45	603.00	25.00	1,378.45
Forsyth	14.09	42.27	464.97	634.05	25.00	1,124.02
Franklin	12.90	116.10	425.70	1,741.50	15.00	2,182.20
Gaston	23.00	115.00	759.00	1,725.00	20.00	2,504.00
Guilford	65.45	282.45	2,427.85	3,738.95	95.00	6,261.80
Harnett	21.00	248.00	693.00	3,720.00	.....	4,413.00
Halifax	11.00	99.00	363.00	1,485.00	20.00	1,868.00
Johnston	1.00	8.00	33.00	120.00	.....	153.00
Mecklenburg	23.13	118.35	964.29	1,775.25	175.00	2,914.54
New Hanover	2.00	4.00	66.00	60.00	150.00	276.00
Northampton	5.20	46.80	171.60	702.00	.....	873.60
Orange	17.20	68.80	567.60	1,032.00	.....	1,599.60
Richmond	1.50	11.00	49.50	165.00	20.00	234.50
Robeson	18.04	126.28	595.32	1,894.20	.....	2,489.52
Rockingham	21.20	106.00	699.60	1,590.00	15.00	2,304.60
Rowan	29.00	145.00	1,080.95	2,175.00	25.00	3,280.95
Scotland	19.55	128.45	645.15	1,926.75	.....	2,571.90
Vance	21.55	193.95	711.15	2,909.25	20.00	3,640.40
Wake	50.55	366.20	1,892.60	5,493.00	125.00	7,510.60
Warren	24.45	220.05	806.85	3,225.95	15.00	4,047.80
Total	586.32	3,101.54	20,457.41	46,453.60	880.00	67,791.01

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ATLANTIC POSTAL TELEGRAPH-CABLE COMPANY.

STATEMENT Oa.

Apportioned to Towns as follows:

Town.	Miles of Poles.	Miles of Wire.	Value of Poles.	Value of Wires.	Value of Other Property.	Total Value.
Burlington	2.00	4.00	$ 60.00	$ 60.00	$ 15.00	$ 135.00
Charlotte	3.00	21.00	90.00	315.00	175.00	580.00
Concord	1.20	8.40	36.00	126.00	25.00	187.00
Durham	1.35	2.70	40.50	40.50	25.00	106.00
Elizabethtown	.50	1.00	15.00	15.00	20.00	50.00
Elon College	.80	1.60	26.40	24.00	----------	50.40
Fayetteville	3.00	19.00	90.00	265.00	75.00	430.00
Franklinton	1.83	13.56	227.60	203.40	15.00	445.00
Gastonia	3.16	22.12	104.28	331.80	20.00	456.08
Gibson	.50	1.00	15.00	15.00	20.00	50.00
Greensboro	4.00	22.00	120.00	330.00	75.00	525.00
Henderson	2.00	20.00	60.00	300.00	20.00	380.00
High Point	1.50	10.50	45.00	157.50	20.00	225.50
Littleton	1.00	10.00	30.00	150.00	20.00	200.00
Lexington	1.00	7.00	30.00	90.00	15.00	135.00
Raleigh	2.50	26.50	75.00	397.50	250.00	722.50
Reidsville	1.00	7.00	30.00	105.00	15.00	150.00
Salisbury	2.00	14.00	60.00	210.00	25.00	295.00
Thomasville	.75	5.25	22.50	78.75	15.00	116.25
Warrenton	1.50	15.00	45.00	185.00	15.00	245.00
Wilmington	1.25	2.50	37.50	37.50	150.00	225.00
Winston-Salem	.75	2.25	22.50	28.75	25.00	76.25
Wake Forest	1.00	10.00	30.00	150.00	----------	180.00

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WESTERN UNION TELEGRAPH COMPANY.

STATEMENT Ob.

Total value	$ 834,572.00
Tangible value	589,340.70
Franchise or intangible value	$ 245,231.30
3,706 90 miles of poles, @ $100 per mile	$ 370,690.00
21,865.07 miles of wire, @ $10 per mile	218,650.70
Franchise value	245,231.30
	$ 834,572.00
Value per mile of wire—franchise value	$ 11.21

Apportioned to Counties as follows:

County.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Alamance	19.00	119.23	$ 3,092.30	$ 1,336.57	$ 4,428.87
Alexander	7.00	7.00	770.00	78.47	848.47
Anson	69.25	396.94	10,894.40	4,449.70	15,344.10
Beaufort	6.00	19.00	790.00	213.00	1,003.00
Bertie	18.00	109.18	2,891.80	1,223.91	4,115.71
Bladen	33.00	132.00	4,620.00	1,479.72	6,099.72
Brunswick	25.00	169.38	4,193.80	1,898.75	6,092.55
Buncombe	63.83	296.35	9,346.50	3,322.09	12,668.59
Burke	32.00	154.00	4,740.00	1,726.34	6,466.34
Cabarrus	24.00	466.32	7,063.20	5,227.44	12,290.64
Caldwell	14.00	28.00	1,680.00	313.88	1,993.88
Camden	5.00	10.00	600.00	112.10	712.10
Carteret	16.00	44.00	2,040.00	493.24	2,533.24
Caswell	14.00	268.30	4,083.00	3,007.65	7,090.65
Catawba	29.00	156.00	4,460.00	1,748.26	6,208.26
Chatham	61.00	334.00	9,440.00	3,744.14	13,184.14
Cherokee	37.07	87.07	4,577.70	976.06	5,553.76
Chowan	4.00	8.00	480.00	89.68	569.68
Cleveland	66.25	257.05	9,195.50	2,881.53	12,077.03
Columbus	12.54	522.99	6,483.90	5,862.72	12,346.62
Craven	57.75	214.20	7,917.00	2,401.18	10,318.18
Cumberland	108.00	397.14	14,771.40	4,451.94	19,223.34
Currituck	14.00	28.00	1,680.00	313.89	1,993.89
Davidson	48.00	960.88	14,408.80	10,771.46	25,180.26
Davie	19.00	38.00	2,280.00	425.99	2,705.99
Duplin	39.00	383.10	7,731.00	4,294.55	12,025.55
Durham	50.45	186.77	6,912.70	2,093.70	9,006.40
Edgecombe	78.57	781.86	15,675.60	8,764.65	24,440.25

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STATEMENT Ob—Continued.

County.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Forsyth	71.84	161.68	$ 8,800.80	$ 1,812.44	$ 10,613.24
Franklin	24.00	216.00	4,560.00	2,421.36	6,981.36
Gaston	70.00	475.85	11,758.50	5,334.30	17,092.80
Gates	15.00	119.68	2,696.80	1,341.62	4,038.42
Granville	64.15	120.54	7,620.40	1,351.25	8,971.65
Guilford	131.75	1,534.38	28,518.80	17,200.42	45,719.22
Halifax	83.25	653.55	14,860.50	7,326.30	22,186.80
Harnett	37.50	91.12	4,661.20	1,021.47	5,682.67
Haywood	21.00	42.00	2,520.00	470.82	2,990.82
Henderson	23.40	159.60	3,936.00	1,789.12	5,725.12
Hertford	14.00	112.92	2,529.20	1,265.85	3,795.05
Iredell	59.00	162.50	7,525.00	1,821.65	9,346.65
Jackson	23.00	46.00	2,760.00	515.67	3,275.67
Johnston	68.00	484.44	11,644.40	5,430.60	17,075.00
Jones	15.50	22.50	1,775.00	252.23	2,027.23
Lenoir	29.50	77.26	3,722.60	866.09	4,588.69
Lincoln	18.17	50.52	2,322.20	566.33	2,888.53
Macon	2.00	4.00	240.00	44.84	284.84
Madison	28.00	142.07	4,220.70	1,592.61	5,813.31
Martin	52.00	173.02	6,930.20	1,939.55	8,869.75
McDowell	57.10	200.10	7,711.00	2,243.13	9,954.13
Mecklenburg	137.05	1,128.51	24,990.10	12,650.65	37,640.75
Mitchell	5.00	5.00	550.00	56.05	606.05
Montgomery	22.00	22.00	2,420.00	246.62	2,666.62
Moore	89.00	688.00	15,780.00	7,712.50	23,492.50
Nash	19.00	19.00	2,090.00	213.00	2,303.00
New Hanover	49.40	209.04	7,030.40	2,343.35	9,373.75
Northampton	97.40	464.90	14,389.00	5,211.54	19,600.54
Onslow	36.00	36.00	3,960.00	403.56	4,363.56
Orange	28.50	125.00	4,100.00	1,401.25	5,501.25
Pasquotank	13.00	26.00	1,560.00	291.46	1,851.46
Pender	62.00	334.20	9,542.00	3,746.40	13,288.40
Perquimans	16.00	32.00	1,920.00	358.72	2,278.72
Person	29.00	78.00	3,680.00	874.38	4,554.38
Pitt	67.00	169.71	8,397.10	1,902.45	10,299.55
Polk	10.00	60.00	1,600.00	672.60	2,272.60
Randolph	56.50	109.90	6,749.00	1,232.00	7,981.00
Richmond	68.50	605.56	12,905.60	6,788.35	19,693.95
Robeson	112.00	450.90	15,709.00	5,054.60	20,763.60

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STATEMENT Ob—Continued.

County.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Rockingham	79.70	871.65	$16,686.50	$ 9,771.22	$ 26,457.72
Rowan	109.55	1,114.22	22,097.20	12,490.45	34,587.65
Rutherford	60.30	113.40	7,164.00	1,271.25	8,435.25
Sampson	48.00	96.00	5,760.00	1,076.16	6,836.16
Scotland	32.00	134.00	4,540.00	1,502.14	6,042.14
Stanly	23.00	35.00	2,650.00	392.35	3,042.35
Stokes	37.00	74.00	4,440.00	829.55	5,269.55
Surry	49.75	68.00	5,655.00	762.28	6,417.28
Swain	39.00	78.00	4,680.00	874.38	5,554.38
Union	78.60	423.40	12,094.00	4,746.32	16,840.32
Vance	54.00	398.82	9,388.20	4,470.78	13,858.98
Wake	142.08	1,028.30	24,491.00	11,527.24	36,018.24
Warren	42.00	359.00	7,790.00	4,024.40	11,814.40
Washington	4.00	12.00	520.00	134.53	654.52
Wayne	60.30	425.32	10,283.20	4,767.85	15,051.05
Wilkes	18.00	18.00	1,980.00	201.78	2,181.78
Wilson	33.40	427.75	7,617.50	4,795.10	12,412.60
Fractional excess				123.79	123.79
Total	3,706.90	21,865.07	589,340.70	245,231.30	834,572.00

Apportionment to Towns as follows:

Towns.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Aberdeen	2.00	8.00	$ 280.00	$ 89.68	$ 369.68
Ahoskie	.37	1.85	55.50	20.74	76.24
Albemarle	.80	.80	88.00	8.97	96.97
Apex	1.80	6.30	243.00	70.62	313.62
Ashboro	1.07	1.07	117.70	11.99	129.69
Asheville	2.72	31.78	589.80	356.26	946.06
Ayden	.30	.30	33.00	3.36	36.36
Battleboro	.53	7.42	127.20	83.18	210.38
Benson	.50	3.00	80.00	33.63	113.63
Bessemer	5.00	45.00	950.00	504.45	1,454.45
Bethel	.27	1.89	45.90	21.19	67.09
Black Creek	.53	5.30	106.00	59.41	165.41
Bryson City	.80	.80	88.00	8.97	96.97
Burgaw	.33	3.30	66.00	36.99	102.99
Burlington	2.00	11.86	318.60	132.95	451.55

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STATEMENT Ob—Continued.

Towns.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Cameron	1.86	7.44	$ 260.40	$ 83.40	$ 343.80
Canton	.57	.57	62.70	6.39	69.09
Cary	3.52	27.64	628.40	309.84	938.24
Chadbourn	2.34	9.03	324.30	101.23	425.53
Charlotte	3.30	76.74	1,097.40	860.26	1,957.66
Cherryville	1.16	1.16	127.60	13.00	140.60
China Grove	2.06	37.18	577.80	416.79	994.59
Claremont	1.00	4.00	140.00	44.84	184.84
Clarkton	1.33	3.99	172.90	44.73	217.63
Clinton	.33	.33	36.30	3.70	40.00
Clayton	1.13	9.04	203.40	101.34	304.74
Concord	3.40	21.91	559.10	245.61	804.71
Conetoe	.63	1.26	75.60	14.12	89.72
Conover	1.00	5.00	150.00	56.05	206.05
Cleveland	1.33	5.32	186.20	59.64	245.84
Clyde	.73	.73	80.30	8.18	88.48
Davidson College	1.83	1.83	201.30	20.51	221.81
Dallas	.76	.76	83.60	8.52	92.12
Dillsboro	.67	.67	73.70	7.51	81.21
Dunn	1.00	6.00	160.00	67.26	227.26
Durham	1.43	7.31	216.10	81.94	298.04
Earles	1.00	1.00	110.00	11.21	121.21
Elkin	.93	.93	102.30	10.42	112.72
Elk Park	1.20	1.20	132.00	13.45	145.45
Ellenboro	1.51	1.51	166.10	16.93	183.03
Elm City	1.23	19.68	319.80	220.61	540.41
Enfield	1.36	19.04	326.40	213.44	539.84
Everett	.80	.80	88.00	8.97	96.97
Faison	.67	6.70	134.00	75.11	209.11
Fair Bluff	.84	5.04	134.40	56.50	190.90
Fayetteville	4.76	24.90	725.00	279.13	1,004.13
Forest City	.83	.83	91.30	9.30	100.60
Four Oaks	.57	3.42	91.20	38.34	129.54
Franklinton	1.40	4.20	182.00	47.08	229.08
Fremont	.63	6.30	126.00	70.62	196.62
Gastonia	6.27	53.87	1,165.70	603.88	1,769.58
Goldsboro	1.19	17.35	292.50	194.49	486.99
Godwin	1.00	2.40	124.00	26.90	150.90
Greensboro	8.48	114.01	1,988.10	1,278.05	3,266.15

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STATEMENT Ob—Continued.

Towns.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Greenville	.50	1.50	$ 65.00	$ 16.82	$ 81.82
Grifton	.73	1.46	87.60	16.37	103.97
Grover	1.37	12.24	259.40	137.21	396.61
Halifax	.77	10.77	184.70	120.73	305.43
Henderson	3.64	15.34	517.40	171.96	689.36
Hendersonville	2.07	9.07	297.70	101.67	399.37
Hickory	2.17	10.85	325.50	121.63	447.13
High Point	3.00	44.40	744.00	497.73	1,241.73
Hillsboro	.17	1.02	27.20	11.43	38.63
Hobgood	1.00	6.00	160.00	67.26	227.26
Hope Mills	1.16	9.28	208.80	104.03	312.83
Huntersville	.90	.90	99.00	10.09	109.09
Hot Springs	.80	3.20	112.00	35.87	147.87
Jamesville	.43	1.29	55.90	14.46	70.36
Jacksonville	.71	.71	78.10	7.96	86.06
Jonesboro	1.47	2.94	176.40	32.96	209.36
Kenly	.57	3.99	96.90	44.73	141.63
Kelford	1.00	4.50	145.00	50.44	195.44
Kernersville	1.13	4.52	158.20	50.67	208.87
Kings Mountain	3.52	31.78	669.80	356.25	1,026.05
Kinston	1.67	7.76	244.60	86.99	331.59
Kittrell	.86	3.01	116.10	33.74	149.84
Keyser	2.06	7.18	277.80	80.49	358.29
LaGrange	.73	1.46	87.60	16.37	103.97
Laurinburg	1.50	6.00	210.00	67.26	277.26
Lenoir	.57	.57	62.70	6.39	69.09
Lexington	1.13	19.74	310.40	221.28	531.68
Liberty	1.17	2.34	140.40	26.23	166.63
Lilesville	2.00	8.00	280.00	89.68	369.68
Littleton	2.34	9.36	327.60	104.92	432.52
Lincolnton	1.50	2.85	178.50	31.95	210.45
Lowell	2.00	21.00	410.00	235.41	645.41
Lucama	.73	5.11	124.10	57.28	181.38
Lumberton	.57	1.71	74.10	19.17	93.27
Macon	1.74	6.96	243.60	78.02	321.62
Madison	1.57	3.14	188.40	35.20	223.60
McFarland	.96	1.92	115.20	21.52	136.72
Maiden	1.00	1.00	110.00	11.21	121.21
Manly	2.00	8.00	280.00	89.68	369.68

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STATEMENT Ob—Continued.

Towns.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Magnolia	1.00	10.00	$ 200.00	$ 112.10	$ 312.10
Marion	1.10	4.40	154.00	49.32	203.32
Marshall	1.07	4.28	149.80	47.98	197.78
Mebane	.73	3.65	109.50	40.92	150.42
Maxton	1.10	6.34	173.40	71.07	244.47
Milton	.13	.26	15.60	2.91	18.51
Mocksville	.50	.50	55.00	5.60	60.60
Morehead City	2.13	2.13	234.30	23.88	258.18
Monroe	2.26	9.06	316.60	101.56	418.16
Mooresville	1.70	1.70	187.00	19.06	206.06
Mount Airy	.92	3.17	123.70	35.54	159.24
Mount Holly	1.00	1.00	110.00	11.21	121.21
Morrisville	.40	3.20	72.00	35.87	107.87
Morven	1.00	1.00	110.00	11.21	121.21
Morganton	1.43	5.72	200.20	64.12	264.32
Mount Olive	.53	5.30	106.00	59.41	165.41
Murphy	.83	.83	91.30	9.30	100.60
Matthews	2.00	7.00	270.00	78.47	348.47
Nashville	.67	.67	73.70	7.51	81.21
New Bern	3.09	9.06	399.60	101.57	501.17
New London	.67	.67	73.70	7.51	81.21
Newport	.70	1.40	84.00	15.69	99.69
Newton	2.30	5.72	287.20	64.12	351.32
North Wilkesboro	1.00	1.00	110.00	11.21	121.21
Norwood	.10	.10	11.00	1.12	12.12
Old Fort	.70	2.80	98.00	31.38	129.38
Oxford	1.16	3.96	155.60	44.39	199.99
Parmele	.43	2.58	68.80	28.92	97.72
Pikeville	.83	8.30	166.00	93.04	259.04
Pine Level	.90	4.50	135.00	50.45	185.45
Pilot Mountain	.90	.90	99.00	10.09	109.09
Pineville	2.03	21.33	416.30	239.11	655.41
Polkton	2.00	8.00	280.00	89.68	369.68
Pollocksville	.50	.50	55.00	5.60	60.60
Plymouth	.27	.81	35.10	9.08	44.18
Ramseur	.70	1.40	84.00	15.69	99.69
Randleman	.40	.40	44.00	4.48	48.48
Raleigh	3.45	36.06	705.60	404.23	1,109.83
Red Springs	1.00	3.00	130.00	33.63	163.63

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STATEMENT Ob—Continued.

Towns.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Reidsville	2.22	39.59	$ 617.90	$ 443.81	$ 1,061.71
Robersonville	.60	.60	66.00	6.73	72.73
Rockingham	2.26	8.54	311.40	95.73	407.13
Rocky Mount	1.60	35.82	518.20	401.54	919.74
Roseboro	.37	.74	44.40	8.30	52.70
Rose Hill	1.00	12.00	220.00	134.52	354.52
Rowland	.82	4.10	123.00	45.96	168.96
Roxboro	1.00	2.00	120.00	22.42	142.42
Salem	.57	1.71	74.10	19.17	93.27
Salisbury	3.71	56.00	931.00	627.76	1,558.76
Saluda	1.00	5.00	150.00	56.05	206.05
Sanford	4.66	23.00	696.00	257.83	953.83
Seaboard	1.00	4.00	140.00	44.84	184.84
Selma	2.00	13.42	334.20	150.44	484.64
Scotland Neck	1.00	1.00	110.00	11.21	121.21
Shelby	2.78	5.27	330.70	59.08	389.78
Siler City	1.00	2.00	120.00	22.42	142.42
Smithfield	.30	1.20	42.00	13.45	55.45
Southern Pines	2.34	9.36	327.60	104.92	432.52
Spring Hope	.60	.60	66.00	6.73	72.73
Stanley Creek	.83	.83	91.30	9.30	100.60
Statesville	2.04	8.62	290.20	96.63	386.83
Stoneville	.87	1.74	104.40	19.50	123.90
Sylva	.67	.67	73.70	7.51	81.21
Tarboro	1.22	18.09	302.90	202.79	505.69
Taylorsville	.37	.37	40.70	4.15	44.85
Thomasville	2.17	36.54	582.40	409.61	992.01
Trinity	.80	.80	88.00	8.97	96.97
Tryon College	.90	4.50	135.00	50.44	185.44
Vaughan	1.74	6.09	234.90	68.27	303.17
Wallace	.67	6.70	134.00	75.11	209.11
Warrenton	.87	1.74	104.40	19.50	133.90
Warsaw	1.42	14.62	288.20	163.89	452.09
Washington	1.00	3.00	130.00	33.63	163.63
Waxhaw	.87	.87	95.70	9.75	105.45
Waynesville	.93	.93	102.30	10.42	112.72
Wake Forest	2.26	6.78	293.80	76.00	369.80
Weldon	2.10	21.50	425.00	241.02	666.02
Whiteville	1.10	6.60	176.00	73.99	249.99

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STATEMENT Ob—Continued.

Towns.	Miles of Poles.	Miles of Wire.	Tangible Value.	Franchise Value.	Total Value.
Whitakers	1.33	17.52	$ 308.20	$ 196.40	$ 504.60
Williamston	.23	.92	32.20	10.31	42.51
Wilmington	4.56	50.28	958.80	563.64	1,512.44
Wilson	1.01	19.23	293.30	215.57	508.87
Windfall	.50	.50	55.00	5.60	60.60
Winston	3.89	9.33	482.30	104.59	586.89
Total			40,509.50	17,712.27	58,221.77

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REFRIGERATOR COMPANIES.

STATEMENT P.

Name of Company.	Valuation.	County.	Value.
American Cotton Oil Co.	$ 10,000	Mecklenburg	$ 5,000
		Wake	5,000
American Refrigerator Transit Co.	1,060	Guilford	1,060
Armour Car Lines Co.	25,000	Duplin	8,333
		Pender	8,333
		Wayne	8,334
Cudahy-Milwaukee Refrigerator Lines	550	Wake	550
Merchants Dispatch Transportation Co.	2,493	Guilford	1,600
		Rockingham	893
National Car Co.	540	Guilford	540
Robert Portner Brewing Co.	2,940	New Hanover	2,940
Southern Cotton Oil Co.	9,000	Durham	9,000
Streets Western Stable—Car Line	250	Wake	250
Swift Refrigerator Transportation Co.	2,000	Chatham	1,000
		Moore	1,000
Union Tank Line Co.	53,900	Guilford	5,390
		Wayne	5,390
		Johnston	5,390
		Wake	5,390
		Orange	5,390
		Alamance	5,390
		Franklin	5,390
		Duplin	5,390
		Pender	5,390
		Columbus	5,390
Total			107,733

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STEAMBOAT COMPANIES.

STATEMENT Q.

Name of Company.	Valuation.	County.	Value.
Albemarle Steam Navigation Co.	$ 15,200	Chowan	$ 3,800
		Gates	3,800
		Hertford	3,800
		Bertie	3,800
Beaufort, Morehead City and Ocracoke Steamboat Co.	5,050	Carteret	5,050
Fairfield and Elizabeth City Transportation Co.	2,400	Hyde	2,400
Independent Steamboat Co.	3,000	Craven	3,000
Old Dominion Steamship Co.	7,000	Dare	2,000
		Craven	5,000
Roanoke and Tar River Steamboat Co.	13,708	Martin	13,708
Tar Heel Steamboat Co.	15,000	Bladen	15,000
Tar River Oil Company	4,550	Edgecombe	4,550
Vanceboro Steamboat Co.	1,700	Craven	1,700
Wilmington, Southport and Little River Co.	40,000	Brunswick	40,000
Total			107,608

WATER-WORKS COMPANIES.

STATEMENT R.

Name of Company.	Valuation.	County.	Value.
Clarendon Water-works Co.	$ 10,000	New Hanover	$ 10,000
Elizabeth City Water and Sewerage Co.	49,000	Pasquotank	49,000
Elizabeth City Sewerage Co.	4,350	Pasquotank	4,350
Wake Water Co.	25,000	Wake	25,000
Total			88,350

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STREET RAILWAY COMPANIES.

STATEMENT S.

Name of Company.	County.	Value.
Asheville Electric Co.	Buncombe	$ 331,286
Charlotte Consolidated Construction Co.	Mecklenburg	219,895
Consolidated Railway, Light and Power Co.	New Hanover	326,700
Durham Traction Co.	Durham	154,300
Fries Manufacturing and Power Co.	Forsyth	57,590
Greensboro Electric Co.	Guilford	122,180
Raleigh Electric Co.	Wake	35,000
Total		1,246,951

BRIDGE AND CANAL COMPANIES.

STATEMENT T.

Name of Company.	County.	Value.
Albemarle and Chesapeake Canal Co.	Currituck	$ 15,000
	Carteret	5,000
Fairfield Canal and Turnpike Co.	Hyde	7,700
Lake Drummond Canal and Water Co.	Camden	90,000
Total		117,700

ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT U.

Name of Company.	County.	Value.
Catawba Power Co.	Mecklenburg	$ 17,763
Elizabeth City Electric Light and Power Co.	Pasquotank	7,400
Hendersonville Light and Power Co.	Henderson	5,000
High Point Electric Power Co.	Guilford	3,000
North Carolina Electrical Power Co.	Madison	14,890
Southern Power Co.	Mecklenburg	5,840
	Gaston	52,567
Standard Gas and Electric Co.	Wake	25,000
Total		131,460

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TELEPHONE COMPANIES.

STATEMENT V.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Albemarle Telephone Co.	$ 5,000.00	Cabarrus	$ 150.00	Albemarle	$ 2,500.00
		Rowan	1,200.00		
		Stanly	3,650.00		
American Telephone and Telegraph Co.	153,179.00	Alamance	1,412.00	Asheville	323.60
		Buncombe	4,789.20	Battleboro	156.80
		Cabarrus	6,837.60	Benson	139.30
		Caswell	2,596.00	Bessemer	86.40
		Cleveland	4,102.40	Biltmore	21.60
		Cumberland	8,379.00	Burlington	161.60
		Davidson	12,008.00	Cary	53.60
		Durham	1,289.60	Charlotte	3,748.00
		Edgecombe	3,765.80	Clayton	88.80
		Gaston	9,592.00	Concord	734.80
		Guilford	14,548.20	Durham	190.40
		Halifax	6,168.40	Dunn	218.60
		Harnett	1,634.60	Elm City	173.60
		Henderson	2,251.20	Elon College	62.40
		Johnston	9,591.40	Enfield	144.00
		Madison	3,944.00	Fayetteville	283.40
		Mecklenburg	17,406.00	Four Oaks	160.80
		Nash	2,984.80	Garner	84.00

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
American Telephone and Telegraph Co.—*Continued.*		Northampton	$ 2,886.40	Gastonia	$ 1,020.00
		Orange	1,416.00	Gibsonville	77.60
		Polk	1,143.60	Godwin	156.00
		Robeson	6,278.00	Graham	87.20
		Rockingham	8,524.00	Greensboro	624.20
		Rowan	8,354.60	Grover	324.80
		Scotland	2,325.60	Hendersonville	258.00
		Wake	2,216.20	Hillsboro	96.00
		Wilson	6,734.40	Hope Mills	91.20
				Kenly	151.60
				Kings Mountain	553.60
				Leicester	212.00
				Lexington	422.40
				Lucama	204.40
				Lumber Bridge	242.40
				Maxton	326.00
				Mebane	72.00
				Micro	140.00
				Morrisville	45.60
				Raleigh	141.80
				Red Springs	393.60
				Reidsville	712.00
				Rocky Mount	595.40

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				Salisbury	830.60
				Saluda	154.80
				Selma	471.00
				Sharpsburg	299.60
				Skyland	94.80
				Smithfield	390.00
				Tryon	103.20
				Weldon	266.40
				Whitakers	292.00
				Wilson	468.00
Ashboro Telephone Co.	$ 2,500.00	Montgomery	150.00	Ashboro	2,000.00
		Randolph	2,350.00		
Asheville Telephone and Telegraph Co.	108,360.00	Buncombe	98,740.00	Hendersonville	5,591.00
		Henderson	8,048.00	Asheville	90,000.00
		Haywood	1,572.00	Waynesville	111.00
				Black Mountain	236.00
				Montreat	86.00
				South Biltmore	600.00
Beaufort Telephone Co.	2,500.00	Carteret	2,500.00	Beaufort	1,000.00
Benson Telephone Co.	2,500.00	Johnston	2,000.00	Benson	500.00
		Harnett	500.00	Coats	20.00
				Buie's Creek	40.00
				Lillington	40.00
Boiling Springs Telephone Co.	625.00	Cleveland	625.00		
Burnsville Telephone Co.	500.00	Yancey	500.00		
Capital City Telephone Co.	29,517.00	Wake	29,517.00	Raleigh	28,202.00

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Cape Fear Telephone Co.	$ 1,222.00	Wake	$ 846.00	Merry Oaks	$ 75.00
		Chatham	376.00	Bonsal	68.25
				Apex	326.00
Cardenas Telephone Co.	1,400.00	Wake	1,324.00	Holly Springs	65.00
		Harnett	76.00	Angier	50.00
Caroleen and Henrietta Telephone Co.	1,600.00	Rutherford	1,600.00	Caroleen	920.00
				Henrietta	445.00
Carolina Telephone and Telegraph Co.	52,045.00	Halifax	3,889.76	Maxton	1,100.00
		Wilson	10,791.10	Red Springs	1,468.17
		Lenoir	5,610.00	Fayetteville	5,500.00
		Wayne	660.00	Dunn	2,119.70
		Harnett	3,220.72	Smithfield	2,310.00
		Johnston	2,185.95	Wilson	7,725.00
		Cumberland	8,236.49	Tarboro	4,698.10
		Beaufort	6,424.00	Scotland Neck	1,650.00
		Edgecombe	6,788.43	Washington	5,500.00
		Robeson	4,018.55	Kinston	4,584.80
		Greene	220.00		
Cedar Grove Efland Telephone Co.	340.00	Orange	340.00		
Chapel Hill Telephone Co.	2,760.00	Orange	2,490.00	Chapel Hill	2,470.00
		Chatham	270.00		
Cherokee Telephone Co.	1,500.00	Cherokee	1,500.00	Murphy	500.00

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Chowan and Roanoke Telephone Co.	4,150.00	Bertie	3,051.50	Windsor	2,000.00
		Hertford	1,098.50		
Clayton Telephone Co.	3,000.00	Johnston	1,729.60	Clayton	1,057.10
		Wake	1,270.40	Garner	72.00
Clinton and Dunn Telephone Co.	1,290.00	Sampson	1,206.30		
		Cumberland	50.20		
		Harnett	33.50		
Concord Telephone Co.	3,000.00	Cabarrus	2,933.34	Concord	2,266.10
		Rowan	66.66	Mt. Pleasant	133.35
				China Grove	133.35
Currituck Telephone Co.	2,500.00	Currituck	2,500.00		
Duplin Telephone Co.	1,150.00	Duplin	680.00	Warsaw	60.00
		Sampson	470.00	Kenansville	40.00
				Clinton	20.00
Ellenboro Telephone Co.	320.00	Rutherford	320.00	Ellenboro	200.00
Forest City Telephone Co.	1,250.00	Rutherford	1,250.00	Forest City	850.00
Franklin Telephone and Electric Co.	3,000.00	Macon	2,619.00	Franklin	1,490.00
		Jackson	212.00		
		Swain	169.00		
Garland-Clinton Telephone Co.	3,000.00	Sampson	2,630.00	Clinton	1,500.00
		Bladen	370.00		
Hickory Electric Co.	5,000.00	Catawba	5,000.00	Hickory	2,500.00
Home Telephone and Telegraph Co.	80,090.00	Carteret	1,000.00	Ayden	500.00
		Craven	12,000.00	Beaufort	200.00
		Edgecombe	6,550.00	Enfield	550.00
		Franklin	8,050.00	Franklinton	200.00

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Cape Fear Telephone Co.	$ 1,222.00	Wake	$ 846.00	Merry Oaks	$ 75.00
		Chatham	376.00	Bonsal	68.25
				Apex	326.00
Cardenas Telephone Co.	1,400.00	Wake	1,324.00	Holly Springs	65.00
		Harnett	76.00	Angier	50.00
Caroleen and Henrietta Telephone Co.	1,600.00	Rutherford	1,600.00	Caroleen	920.00
				Henrietta	445.00
Carolina Telephone and Telegraph Co.	52,045.00	Halifax	3,889.76	Maxton	1,100.00
		Wilson	10,791.10	Red Springs	1,468.17
		Lenoir	5,610.00	Fayetteville	5,500.00
		Wayne	660.00	Dunn	2,119.70
		Harnett	3,220.72	Smithfield	2,310.00
		Johnston	2,185.95	Wilson	7,725.00
		Cumberland	8,236.49	Tarboro	4,698.10
		Beaufort	6,424.00	Scotland Neck	1,650.00
		Edgecombe	6,788.43	Washington	5,500.00
		Robeson	4,018.55	Kinston	4,584.80
		Greene	220.00		
Cedar Grove Efland Telephone Co.	340.00	Orange	340.00		
Chapel Hill Telephone Co.	2,760.00	Orange	2,490.00	Chapel Hill	2,470.00
		Chatham	270.00		
Cherokee Telephone Co.	1,500.00	Cherokee	1,500.00	Murphy	500.00

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Chowan and Roanoke Telephone Co.	4,150.00	Bertie	3,051.50	Windsor	2,000.00
		Hertford	1,098.50		
Clayton Telephone Co.	3,000.00	Johnston	1,729.60	Clayton	1,057.10
		Wake	1,270.40	Garner	72.00
Clinton and Dunn Telephone Co.	1,290.00	Sampson	1,206.30		
		Cumberland	50.20		
		Harnett	33.50		
Concord Telephone Co.	3,000.00	Cabarrus	2,933.34	Concord	2,266.10
		Rowan	66.66	Mt. Pleasant	133.35
				China Grove	133.35
Currituck Telephone Co.	2,500.00	Currituck	2,500.00		
Duplin Telephone Co.	1,150.00	Duplin	680.00	Warsaw	60.00
		Sampson	470.00	Kenansville	40.00
				Clinton	20.00
Ellenboro Telephone Co.	320.00	Rutherford	320.00	Ellenboro	200.00
Forest City Telephone Co.	1,250.00	Rutherford	1,250.00	Forest City	850.00
Franklin Telephone and Electric Co.	3,000.00	Macon	2,619.00	Franklin	1,490.00
		Jackson	212.00		
		Swain	169.00		
Garland-Clinton Telephone Co.	3,000.00	Sampson	2,630.00	Clinton	1,500.00
		Bladen	370.00		
Hickory Electric Co.	5,000.00	Catawba	5,000.00	Hickory	2,500.00
Home Telephone and Telegraph Co.	80,090.00	Carteret	1,000.00	Ayden	500.00
		Craven	12,000.00	Beaufort	200.00
		Edgecombe	6,550.00	Enfield	550.00
		Franklin	8,050.00	Franklinton	200.00

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Home Telephone and Telegraph Co.—*Continued.*		Granville	$ 6,800.00	Greenville	$ 6,750.00
		Halifax	10,035.00	Halifax	200.00
		Jones	500.00	Henderson	3,000.00
		Lenoir	950.00	Kittrell	200.00
		Nash	6,550.00	Littleton	500.00
		Northampton	25.00	Louisburg	2,250.00
		Pitt	13,400.00	Nashville	100.00
		Vance	9,700.00	New Bern	6,000.00
		Wake	530.00	Kinston	100.00
		Warren	4,000.00	Oxford	3,500.00
				Roanoke Rapids	125.00
				Rocky Mount	5,200.00
				Stovall	75.00
				Wake Forest	100.00
				Warrenton	1,500.00
				Weldon	1,200.00
				Grimesland	200.00
Hyde County Telephone Co.	$ 2,500.00	Hyde	2,500.00		
International Telephone Co.	2,000.00	Rockingham	2,000.00	Leaksville	473.00
				Spray	468.00
				Wentworth	113.00
Interstate Telephone and Telegraph Co.	50,000.00	Durham	50,000.00	Durham	39,219.00
Kernersville Telephone Co.	900.00	Forsyth	900.00	Kernersville	900.00

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Lattimore Telephone Co.	500.00	Cleveland	500.00	Lattimore	155.00
Lenoir Electric Co.	3,500.00	Caldwell	3,500.00	Lenoir	2,000.00
Lexington Telephone Co.	5,000.00	Davidson	5,000.00	Lexington	2,200.00
Lumberton Telephone Co.	2,150.00	Robeson	2,150.00	Lumberton	1,500.00
				Rowland	400.00
				Ashpole	250.00
Madison Telephone Co.	1,500.00	Buncombe	1,200.00		
		Madison	300.00		
Mebane-Ridgeville Telephone Co.	2,300.00	Alamance	276.00		
		Caswell	1,230.50		
		Orange	471.50		
		Person	322.00		
Mocksville Telephone Co.	900.00	Forsyth	238.00	Mocksville	110.00
		Davie	662.00		
Monroe Exchange Telephone Co.	3,000.00	Union	3,000.00	Monroe	3,000.00
Morehead City Telephone Co.	800.00	Carteret	800.00	Morehead City	800.00
Mooresville Telephone Co.	3,525.00	Iredell	3,485.00	Mooresville	3,000.00
		Mecklenburg	40.00	Davidson	40.00
				Troutman	50.00
Mount Gilead Telephone Co.	1,500.00	Montgomery	1,500.00	Mount Gilead	500.00
Norfolk and Carolina Telephone Co.	50,000.00	Chowan	4,800.00	Elizabeth City	10,000.00
		Perquimans	8,400.00	Edenton	3,000.00
		Pasquotank	10,000.00	Hertford	2,000.00
		Camden	20,800.00		
		Currituck	6,000.00		
North Carolina Telephone Co.	1,302.00	Caswell	76.93	Hillsboro	9.60

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
North Carolina Telephone Co.—*Continued.*		Durham	$ 110.00	Durham	$ 15.00
		Orange	692.00		
		Person	423.07		
North State Telephone Co. (High Point)	$20,000.00	Guilford	19,900.00	High Point	17,325.00
		Randolph	100.00	Greensboro	850.00
				Jamestown	125.00
				Archdale	80.00
North State Telephone Co. (Murfreesboro)	9,250.00	Bertie	477.04	Murfreesboro	825.00
		Hertford	7,460.00	Aulander	725.00
		Gates	1,312.96	Winton	575.00
				Ahoskie	750.00
				Union	50.00
				Gatesville	25.00
Norwood Electric and Water Co.	2,600.00	Stanly	1,750.00	Norwood	1,750.00
		Anson	850.00	Ansonville	750.00
				Wadesboro	100.00
Oconee Telephone Co.	310.00	Macon	140.00		
		Transylvania	170.00		
Pamlico and Beaufort Telephone Co.	1,450.00	Pamlico	1,377.50		
		Craven	72.50		
Piedmont Telephone and Telegraph Co.	59,400.00	Gaston	28,000.00	Gastonia	13,000.00
		Lincoln	11,000.00	Kings Mountain	4,400.00
		Cleveland	15,400.00	Bessemer City	2,000.00

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		Catawba	5,000.00	Shelby	9,000.00
				Lincolnton	6,600.00
				Cherryville	2,500.00
				Mount Holly	1,000.00
				Newton	3,600.00
				Grover	800.00
Pittsboro Telephone Co.	250.00	Chatham	250.00	Pittsboro	250.00
Polk County Telephone Co.	1,642.00	Polk	1,642.00	Columbus	362.00
				Tryon	840.00
				Saluda	440.00
Raleigh Telephone Co.	7,500.00	Wake	7,500.00	Raleigh	7,500.00
Randleman Telephone Co.	2,653.00	Randolph	2,653.00	Randleman	2,248.50
Rose Hill Telephone Co.	2,090.00	Duplin	2,090.00		
Roseboro and Fayetteville Telephone Co.	1,500.00	Sampson	1,115.00	Salemburg	30.00
		Cumberland	385.00	Autryville	30.00
				Roseboro	200.00
Rutherford Telephone Co.	3,500.00	Rutherford	3,500.00	Rutherfordton	1,500.00
Sampson Telephone Co.	1,715.00	Sampson	1,715.00	Salemburg	227.00
				Roseboro	27.00
Sharon Telephone Co.	500.00	Cleveland	500.00	Sharon	184.00
Southern Bell Telephone and Telegraph Co.	536,319.00	Alamance	13,544.00	Aberdeen	166.00
		Alexander	4,999.00	Apex	112.00
		Anson	4,083.00	Asheville	132.00
		Brunswick	8,452.00	Burgaw	188.00
		Buncombe	1,452.00	Burlington	5,937.00
		Burke	8,842.00	Cameron	100.00

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Southern Bell Telephone and Telegraph Co.—*Continued.*		Cabarrus	$ 3,791.00	Cary	$ 186.00
		Caswell	408.00	Catawba	144.00
		Catawba	5,074.00	Chadbourn	165.00
		Chatham	2,600.00	Chapel Hill	122.00
		Columbus	8,522.00	Charlotte	80,795.00
		Davidson	3,155.00	Colfax	160.00
		Davie	1,564.00	Concord	1,269.00
		Duplin	5,745.00	Conover	144.00
		Durham	2,948.00	Cooleemee	72.00
		Forsyth	26,394.00	Clayton	90.00
		Franklin	1,442.00	Cornelius	252.00
		Gaston	264.00	Cleveland	819.00
		Guilford	107,750.00	China Grove	86.00
		Henderson	2,508.00	Claremont	144.00
		Iredell	23,628.00	Davidson	1,250.00
		Johnston	8,000.00	Dudley	111.00
		Mecklenburg	92,020.00	Durham	176.00
		Moore	6,084.00	Elon College	126.00
		New Hanover	73,208.00	Efland	78.00
		Northampton	2,640.00	Fair Bluff	166.00
		Orange	4,312.00	Faison	124.00
		Pender	4,449.00	Faith	146.00
		Polk	2,376.00	Franklinton	660.00

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Richmond	13,666.00
Rockingham	11,023.00
Rowan	24,059.00
Scotland	11,426.00
Stokes	2,696.00
Surry	1,772.00
Union	4,260.00
Vance	1,497.00
Wake	10,549.00
Wayne	25,117.00

Forestville	264.00
Gibson	1,130.00
Greensboro	98,127.00
Goldsboro	11,864.00
Gibsonville	222.00
Graham	2,815.00
Gastonia	55.00
Guilford College	184.00
Hamlet	2,568.00
Hickory	110.00
Hiddenite	145.00
High Point	710.00
Huntersville	166.00
Hillsboro	180.00
Hoffman	204.00
Henderson	440.00
Hendersonville	264.00
Kernersville	169.00
Keyser	77.00
Kittrell	770.00
Leaksville	122.00
Lexington	100.00
Lilesville	166.00
Laurinburg	5,147.00
Mt. Olive	4,129.00
Morganton	2,504.00

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Southern Bell Telephone and Telegraph Co.—*Continued.*				Mocksville	$ 78.00
				Mooresville	156.00
				Matthews	210.00
				Monroe	232.00
				Marshallville	177.00
				Mebane	78.00
				Moncure	948.00
				Magnolia	89.00
				Manly	144.00
				Mt. Airy	110.00
				Morrisville	175.00
				Newton	264.00
				New Hill	111.00
				Peachland	154.00
				Princeton	89.00
				Pinehurst	158.00
				Pineland	101.00
				Pineville	201.00
				Pilot Mountain	78.00
				Polkton	122.00
				Rockingham	5,289.00
				Rocky Point	178.00
				Rocky Mount	181.00

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				Reidsville	6,043.00
				Sanford	192.00
				Saluda	210.00
				Salisbury	14,643.00
				Spencer	2,758.00
				Statesville	16,568.00
				Selma	2,648.00
				Taylorsville	982.00
				Tryon	210.00
				Thomasville	157.00
				University	66.00
				Whiteville	308.00
				Winston	20,040.00
				Wilmington	62,000.00
				Wrightsville Beach	1,049.00
				Wake Forest	408.00
				Wadesboro	77.00
				Warsaw	89.00
				Wingate	231.00
Southside Telephone Co.	$ 2,835.00	Franklin	$ 340.20	Creedmore	150.00
		Granville	2,041.20		
		Durham	453.60		
Teachey-Dell Telephone Co.	500.00	Duplin	500.00		
Thomasville Telephone Co.	1,755.00	Davidson	1,730.00	Thomasville	1,730.00
		Guilford	25.00		

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Southern Bell Telephone and Telegraph Co.—*Continued.*				Mocksville	$ 78.00
				Mooresville	156.00
				Matthews	210.00
				Monroe	232.00
				Marshallville	177.00
				Mebane	78.00
				Moncure	948.00
				Magnolia	89.00
				Manly	144.00
				Mt. Airy	110.00
				Morrisville	175.00
				Newton	264.00
				New Hill	111.00
				Peachland	154.00
				Princeton	89.00
				Pinehurst	158.00
				Pineland	101.00
				Pineville	201.00
				Pilot Mountain	78.00
				Polkton	122.00
				Rockingham	5,289.00
				Rocky Point	178.00
				Rocky Mount	181.00

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				Reidsville	6,043.00
				Sanford	192.00
				Saluda	210.00
				Salisbury	14,643.00
				Spencer	2,758.00
				Statesville	16,568.00
				Selma	2,648.00
				Taylorsville	982.00
				Tryon	210.00
				Thomasville	157.00
				University	66.00
				Whiteville	308.00
				Winston	20,040.00
				Wilmington	62,000.00
				Wrightsville Beach	1,049.00
				Wake Forest	408.00
				Wadesboro	77.00
				Warsaw	89.00
				Wingate	231.00
Southside Telephone Co.	$ 2,835.00	Franklin	$ 340.20	Creedmore	150.00
		Granville	2,041.20		
		Durham	453.60		
Teachey-Dell Telephone Co.	500.00	Duplin	500.00		
Thomasville Telephone Co.	1,755.00	Davidson	1,730.00	Thomasville	1,730.00
		Guilford	25.00		

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STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Tyrrell County Telephone Co.	$ 731.00	Tyrrell	$ 661.00	Columbia	$ 330.00
		Washington	70.00		
Wadesboro Telephone Co.	5,000.00	Anson	5,000.00	Wadesboro	3,000.00
				Lilesville	500.00
Washington County Telephone Co.	600.00	Washington	600.00		
Washington and Aurora Telephone Co.	1,155.00	Beaufort	1,155.00	Aurora	50.00
Washington and Hyde County Telephone Co.	5,000.00	Beaufort	3,765.60	Belhaven	2,420.00
		Hyde	1,224.40		
Waynesville Telephone Co.	4,000.00	Haywood	3,590.00	Waynesville	2,500.00
		Jackson	410.00	Sylva	250.00
Williamston Telephone Co.	2,500.00	Martin	2,188.00	Williamston	700.00
		Beaufort	312.00		
Wilmington-Southport Telephone and Telegraph Co.	1,800.00	Brunswick	1,800.00	Southport	400.00
Woodlawn Telephone Co.	100.00	Surry	100.00		
Troy Telephone and Electric Light Co.	2,250.00	Montgomery	2,250.00	Troy	117.50
				Biscoe	23.50

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STATEMENT W—List of Counties, with Apportionment of Valuation to Each for 1907.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Alamance	North Carolina Railroad	17.05	$46,822.19	$798,818.30
	Pullman Co.			3,124.14
	Union Tank Line			5,390.00
	Southern Express Co.			1,804.70
	Western Union Telegraph Co.			4,428.87
	Mebane-Ridgeville Telephone Co.			276.00
	Southern Bell Telephone and Telegraph Co.			13,544.00
	American Telephone and Telegraph Co.			1,412.00
	Atlantic Postal Telegraph-Cable Co.			1,098.60
	Total			829,396.61
Alexander	Southern Railway Co.	9.16	29,132.93	266,857.70
	Southern Express Co.			969.56
	Western Union Telegraph Co.			848.47
	Southern Bell Telephone and Telegraph Co.			4,999.00
	Total			273,674.73
Anson	Atlantic Coast Line Railroad Co.	13.90	29,242.89	406,476.20
	Southern Express Co.			4,382.08
	Wadesboro Telephone Co.			5,000.00
	Seaboard Air Line Railway	27.58	19,712.67	543,675.43
	Pullman Co.			4,961.87
	Southern Bell Telephone and Telegraph Co.			4,083.00
	Western Union Telegraph Co.			15,344.10
	Norwood Electric and Water Co.			850.00
	Total			984,772.68
Beaufort	Atlantic Coast Line Railroad Co.	6.62	29,242.89	193,587.90
	Southern Express Co.			1,949.71
	Western Union Telegraph Co.			1,003.00
	Norfolk and Southern Railway	43.41	12,036.27	522,494.48
	Washington and Hyde County Telephone Co.			3,765.60
	Washington and Aurora Telephone Co.			1,155.00
	Williamston Telephone Co.			312.00
	Carolina Telephone and Telegraph Co.			6,424.00
	Total			730,691.69
Bertie	Atlantic Coast Line Railroad Co.	13.09	29,242.89	382,789.40
	Pullman Co.			2,389.05
	Southern Express Co.			4,306.93

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Bertie (*Continued.*)	Western Union Telegraph Co.		$	$ 4,115.71
	Cashie and Chowan Railroad Co.	7.00	2,146.86	15,000.00
	Chowan and Aulander Railroad Co.	13.00	2,250.00	29,250.00
	Chowan and Roanoke Telephone Co.			3,051.50
	Seaboard Air Line Railway	7.48	19,712.67	147,450.77
	North State Telephone Co.			477.04
	Wellington and Powellsville Railroad Co.	20.00	2,218.75	44,375.00
	Albemarle Steam Navigation Co.			3,800.00
	Southern Railway Co.—rolling stock			19,581.00
	Total			656,586.40
Bladen	Seaboard Air Line Railway	32.80	19,712.67	646,575.58
	Southern Express Co.			3,471.79
	Western Union Telegraph Co.			6,099.72
	Atlantic Postal Telegraph-Cable Co.			3,018.80
	Garland-Clinton Telephone Co.			370.00
	Tar Heel Steamboat Co.			15,000.00
	Total			674,535.00
Brunswick	Atlantic Coast Line Railroad Co.	12.88	29,242.89	376,648.40
	Seaboard Air Line Railway	12.24	19,712.67	241,283.08
	Southern Express Co.			3,977.75
	Western Union Telegraph Co.			6,092.55
	Southern Bell Telephone and Telegraph Co.			8,452.00
	Wilmington, Southport and Little River Co.			40,000.00
	Wilmington and Southport Telephone and Telegraph Co.			1,800.00
	Atlantic Postal Telegraph Co.			875.70
	Total			679,129.48
Buncombe	Southern Railway Co.	47.52	29,132.93	1,384,397.11
	Southern Railway—Carolina Division	10.34	5,953.25	61,556.61
	Pullman Co.			5,880.74
	Southern Express Co.			6,120.10
	Asheville Telephone and Telegraph Co.			98,740.00
	Western Union Telegraph Co.			12,668.59
	Southern Bell Telephone and Telegraph Co.			1,452.00
	Asheville and Craggy Mountain Railway	2.26	4,424.77	10,000.00
	Madison Telephone Co.			1,200.00
	Asheville Electric Co.			331,286.00

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Buncombe (*Continued.*)	American Telephone and Telegraph Co.		$	$ 4,789.20
	Bee Tree Railroad	5.70	2,000.00	11,400.00
	Total			1,929,490.35
Burke	Southern Railway Co.	29.70	29,132.98	865,248.16
	Pullman Co.			5,513.19
	Southern Express Co.			3,374.42
	Western Union Telegraph Co.			6,466.34
	Southern Bell Telephone and Telegraph Co.			8,842.00
	Carolina and Northwestern Railway	2.18	9,284.74	20,162.25
	Total			909,606.36
Cabarrus	North Carolina Railroad Co.	17.16	46,822.19	803,468.78
	Yadkin Railroad	1.15	5,985.37	6,883.10
	Pullman Co.			3,124.14
	Southern Express Co.			1,938.07
	Western Union Telegraph Co.			12,290.64
	Concord Telephone Co.			2,933.34
	Southern Bell Telephone and Telegraph Co.			3,791.00
	Albemarle Telephone Co.			150.00
	American Telephone and Telegraph Co.			6,837.60
	Atlantic Postal Telegraph-Cable Co.			1,315.60
	Total			842,732.27
Caldwell	Southern Express Co.			1,250.06
	Western Union Telegraph Co.			1,993.88
	Caldwell and Northern Railroad Co.	23.50	4,084.68	95,990.00
	Lenoir Electric Co.			3,500.00
	Carolina and Northwestern Railway Co.	14.84	9,248.74	137,251.50
	Total			239,985.44
Camden	Southern Express Co.			529.24
	Western Union Telegraph Co.			712.10
	Norfolk and Southern Railway	5.00	12,036.27	60,181.35
	Lake Drummond Canal and Water Co.			90,000.00
	Norfolk and Carolina Telephone and Telegraph Co.			20,800.00
	Total			172,222.69
Carteret	Southern Express Co.			1,693.56
	Home Telephone and Telegraph Co.			1,000.00

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Carteret (*Continued.*)	Western Union Telegraph Co.		$	$ 2,533.24
	Norfolk and Southern Railway	2.46	12,036.27	29,609.22
	Norfolk and Southern Railway—Atlantic and North Carolina Division	15.74	12,257.41	192,931.75
	Beaufort Telephone Co.			2,500.00
	Morehead City Telephone Co.			800.00
	Beaufort, Morehead City and Ocracoke Steamship Co.			5,050.00
	Albemarle and Chesapeake Canal Co.			5,000.00
	Total			241,117.77
Caswell	Southern Railway Co.	6.95	29,132.93	202,473.95
	Atlantic and Danville Railway	14.60	10,000.00	146,000.00
	Pullman Co.			1,286.41
	Southern Express Co.			2,376.27
	Western Union Telegraph Co.			7,090.65
	Danville and Western Railway	.93	5,000.00	4,650.00
	Mebane-Ridgeville Telephone Co.			1,230.50
	North Carolina Telephone Co.			76.93
	American Telephone and Telegraph Co.			2,596.00
	Atlantic Postal Telegraph Co.			799.20
	Southern Bell Telephone and Telegraph Co.			408.00
	Total			368,987.91
Catawba	Southern Railway Co.	22.86	29,132.93	665,978.97
	Pullman Co.			4,226.78
	Southern Express Co.			4,933.56
	Piedmont Telephone and Telegraph Co.			5,000.00
	Western Union Telegraph Co.			6,208.26
	Hickory Electric Co.			5,000.00
	Carolina and Northwestern Railroad Co.	12.56	9,248.74	116,164.20
	Southern Bell Telephone and Telegraph Co.			5,074.00
	Total			812,585.77
Chatham	Atlantic and Yadkin Railroad	28.53	9,997.82	285,238.00
	Seaboard Air Line Railway	27.42	19,712.67	540,521.41
	Pullman Co.			2,940.37
	Swift Refrigerator Transportation Co.			1,000.00
	Southern Express Co.			6,573.12
	Cape Fear Telephone Co.			376.00
	Pittsboro Telephone and Telegraph Co.			250.00

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Chatham (*Continued.*)	Western Union Telegraph Co.		$	$ 13,184.14
	Southern Bell Telephone and Telegraph Co.			2,600.00
	Raleigh and Western Railway	8.00	3,125.00	25,000.00
	Chapel Hill Telephone Co.			270.00
	Durham and South Carolina Railroad	17.98	4,994.54	89,302.50
	Durham and Charlotte Railroad Co.	5.27	2,934.08	15,462.62
	Total			982,718.16
Cherokee	Southern Railway Co.	23.97	29,132.98	698,316.48
	Southern Express Co.			3,921.65
	Western Union Telegraph Co.			5,553.76
	Cherokee Telephone Co.			1,500.00
	Louisville and Nashville Railroad	13.21	6,000.00	79,260.00
	Total			788,551.89
Chowan	Southern Express Co.			2,614.43
	Western Union Telegraph Co.			569.68
	Norfolk and Carolina Telephone and Telegraph Co.			4,800.00
	Norfolk and Southern Railway	25.80	12,036.27	310,535.76
	Albemarle Steam Navigation Co.			3,800.00
	Total			322,319.87
Cleveland	Atlanta and Charlotte Air Line	8.77	32,899.67	288,530.11
	Southern Railway—Carolina Division	24.80	5,953.25	147,640.85
	Seaboard Air Line Railway	21.34	19,712.67	420,668.37
	Lattimore Telephone Co.			500.00
	Pullman Co.			1,653.96
	Piedmont Telephone and Telegraph Co.			15,400.00
	Southern Express Co.			5,511.47
	Sharon Telephone Co.			500.00
	Boiling Springs Telephone Co.			625.00
	Western Union Telegraph Co.			12,077.03
	Lawndale Railroad Co. (Cleveland Cotton Mills)	9.06	2,759.38	25,000.00
	American Telephone and Telegraph Co.			4,102.40
	Atlantic Postal Telegraph-Cable Co.			654.69
	Total			922,863.88
Columbus	Atlantic Coast Line Railroad Co.	75.62	29,242.89	2,211,347.30
	Seaboard Air Line Railway	8.90	19,712.67	175,442.76

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Columbus (*Continued.*)	Union Tank Line		$	$ 5,390.00
	Southern Express Co.			8,939.88
	Western Union Telegraph Co.			12,346.62
	Southern Bell Telephone and Telegraph Co.			8,522.00
	Atlantic Postal Telegraph Co.			535.50
	Total			2,422,524.06
Cumberland	Atlantic Coast Line Railroad Co.	60.13	29,242.89	1,758,375.00
	Pullman Co.			5,880.74
	Southern Express Co.			7,517.28
	Western Union Telegraph Co.			19,223.34
	Aberdeen and Rockfish Railroad Co.	28.00	4,718.85	132,127.80
	Roseboro and Fayetteville Telephone Co.			385.00
	Clinton Dunn Telephone Co.			50.20
	Carolina Telephone and Telegraph Co.			8,236.49
	American Telephone and Telegraph Co.			8,379.00
	Atlantic Postal Telegraph-Cable Co.			5,207.64
	Raleigh and Southport Railway Co.	21.50	5,000.00	107,500.00
	Total			2,052,882.49
Craven	Atlantic Coast Line Railroad Co.	9.44	29,242.89	276,052.90
	Southern Express Co.			6,137.04
	Pamlico and Beaufort Telephone Co.			72.50
	Western Union Telegraph Co.			10,318.18
	Norfolk and Southern Railway	25.25	12,036.27	303,915.81
	Norfolk and Southern Railway—Atlantic and North Carolina Division	45.75	12,257.41	560,776.80
	Independent Steamboat Co.			3,000.00
	Old Dominion Steamship Co.			5,000.00
	Home Telephone and Telegraph Co.			12,000.00
	Vanceboro Steamboat Co.			1,700.00
	Dover and Southbound Railroad Co.	1.00	2,000.00	2,000.00
	Total			1,180,973.23
Currituck	Southern Express Co.			1,513.62
	Western Union Telegraph Co.			1,993.89
	Norfolk and Southern Railway	14.30	12,036.27	172,118.66
	Albemarle and Chesapeake Canal Co.			15,000.00
	Currituck Telephone Co.			2,500.00
	Norfolk and Carolina Telephone and Telegraph Co.			6,000.00
	Total			199,126.17

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Dare	Old Dominion Steamship Co.		$	$ 2,000.00
	Total			2,000.00
Davidson	North Carolina Railroad Co.	24.80	46,822.19	1,161,190.30
	Carolina Valley Railroad Co.	20.00	2,812.50	56,250.00
	Pullman Co.			4,410.55
	Thomasville Telephone Co.			1,730.00
	Southern Express Co.			2,625.02
	Western Union Telegraph Co.			25,180.26
	Southern Bell Telephone and Telegraph Co.			3,155.00
	Lexington Telephone Co.			5,000.00
	American Telephone and Telegraph Co.			12,008.00
	Atlantic Postal Telegraph Co.			2,656.80
	Total			1,274,205.93
Davie	North Carolina Midland Railroad Co.	17.68	16,440.24	290,663.55
	Southern Bell Telephone and Telegraph Co.			1,564.00
	Southern Express Co.			1,310.39
	Mocksville Telephone Co.			662.00
	Western Union Telegraph Co.			2,705.99
	Total			296,905.93
Duplin	Atlantic Coast Line Railroad Co.	36.96	29,242.89	1,080,817.20
	Pullman Co.			6,248.28
	Southern Express Co.			3,912.12
	Union Tank Line			5,390.00
	Western Union Telegraph Co.			12,025.55
	Teacheys Bell Telephone Co.			500.00
	Southern Bell Telephone and Telegraph Co.			5,745.00
	Rose Hill Telephone Co.			2,090.00
	Armour Car Lines Co.			8,333.00
	Duplin Telephone Co.			680.00
	Total			1,125,741.15
Durham	Southern Railway Co.	11.18	29,132.93	325,706.25
	North Carolina Railroad	16.22	46,822.19	759,455.80
	Durham and Southern Railroad	8.18	8,215.66	67,204.30
	Seaboard Air Line Railway	10.39	19,712.67	204,814.64
	Durham and South Carolina Railway	9.25	4,994.54	46,199.50
	Pullman Co.			2,940.37

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Durham (*Continued.*)	Southern Cotton Oil Co.		$	$ 9,000.00
	Southern Express Co.			6,133.86
	Western Union Telegraph Co.			9,006.40
	Durham Traction Co.			154,300.00
	Norfolk and Western Railway	19.50	17,427.11	339,828.69
	Southern Bell Telephone and Telegraph Co.			2,948.00
	Southside Telephone Co.			453.60
	North Carolina Telephone Co.			110.00
	American Telephone and Telegraph Co.			1,289.60
	Atlantic Postal Telegraph Co.			1,378.45
	Interstate Telephone and Telegraph Co.			50,000.00
	Total			1,980,769.46
Edgecombe	Atlantic Coast Line Railroad Co.	43.83	29,242.89	1,281,715.80
	Pullman Co.			4,778.10
	Southern Express Co.			6,504.32
	Western Union Telegraph Co.			24,440.25
	Home Telephone and Telegraph Co.			6,550.00
	East Carolina Railway	18.00	2,828.30	50,909.40
	Tar River Oil Co.			4,550.00
	Carolina Telephone and Telegraph Co.			6,788.43
	American Telephone and Telegraph Co.			3,765.80
	Southern Railway—Rolling Stock			40,328.00
	Total			1,430,330.10
Forsyth	Southern Railway Co.	36.71	29,132.93	1,069,470.00
	Atlantic and Yadkin Railroad	10.77	9,997.82	107,676.62
	North Carolina Midland Railroad	13.73	16,440.24	225,724.70
	Southern Express Co.			8,062.40
	Southern Bell Telephone and Telegraph Co.			26,394.00
	Western Union Telegraph Co.			10,613.24
	Fries Manufacturing and Power Co.			57,590.00
	Mocksville Telephone Co.			238.00
	Kernersville Telephone Co.			900.00
	Norfolk and Western Railway Co.	14.96	17,427.11	260,709.62
	Atlantic Postal Telegraph Co			1,124.02
	Total			1,768,502.60

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Franklin	Seaboard Air Line Railway	22.94	$19,712.67	$452,208.65
	Southern Bell Telephone and Telegraph Co.			1,442.00
	Pullman Co.			2,389.05
	Southern Express Co.			2,424.96
	Western Union Telegraph Co.			6,981.36
	Home Telephone and Telegraph Co.			8,050.00
	Southside Telephone Co.			340.20
	Union Tank Line Co.			5,390.00
	Atlantic Postal Telegraph-Cable Co.			2,182.20
	Louisburg Telegraph Co.			500.00
	Total			481,908.42
Gaston	Atlanta and Charlotte Air Line	23.00	32,899.67	756,692.66
	Seaboard Air Line Railway	17.50	19,712.67	344,971.72
	Southern Bell Telephone and Telegraph Co.			264.00
	Pullman Co.			4,226.78
	Southern Express Co.			6,325.45
	Western Union Telegraph Co.			17,092.80
	Piedmont Telephone and Telegraph Co.			28,000.00
	Carolina and Northwestern Railway Co.	19.26	9,284.74	178,130.70
	American Telephone and Telegraph Co.			9,592.00
	Atlantic Postal Telegraph-Cable Co.			2,504.00
	Albemarle Steam Navigation Co.			
	Southern Power Co.			52,567.00
	Total			1,400,367.11
Gates	Atlantic Coast Line Railroad Co.	14.84	29,242.89	433,964.50
	Pullman Co.			2,756.59
	Southern Express Co.			3,747.00
	Southern Railway—Rolling Stock			22,199.00
	Western Union Telegraph Co.			4,038.42
	Norfolk and Southern Railway	20.80	12,036.27	250,354.41
	North State Telephone Co.			1,312.96
	Albemarle Steam Navigation Co.			3,800.00
	Total			722,172.88
Granville	Southern Railway	43.80	29,132.93	1,276,032.55
	Atlantic and Danville Railway	2.20	10,000.00	22,000.00
	North and South Carolina Railroad	3.73	3,000.00	11,190.00

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Granville (*Continued.*)	Home Telephone and Telegraph Co.		$	$ 6,800.00
	Seaboard Air Line Railway	22.86	19,712.67	440,775.30
	Southern Express Co.			7,766.02
	Southside Telephone Co.			2,041.20
	Western Union Telegraph Co.			8,971.65
	Oxford and Coast Line Railroad	4.51	6,552.10	29,550.00
	Total			1,805,126.72
Greene	Carolina Telephone and Telegraph Co.			220.00
	Total			220.00
Guilford	Southern Railway Co.	26.30	29,132.93	766,196.10
	Atlantic and Yadkin Railroad	39.26	9,997.82	392,514.54
	High Point, Randleman, Ashboro and Southern Railroad	3.04	10,000.00	30,400.00
	North Carolina Railroad	33.37	46,822.19	1,562,456.40
	Pullman Co.			7,718.48
	Southern Express Co.			11,038.85
	Western Union Telegraph Co.			45,719.22
	Greensboro Electric Co.			122,180.00
	Union Tank Line			5,390.00
	National Car Co.			540.00
	American Refrigerator Transit Co.			1,060.00
	Southern Bell Telephone and Telegraph Co.			107,750.00
	North State Telephone Co.			19,900.00
	Merchants Dispatch Transportation Co.			1,600.00
	Thomasville Telephone Co.			25.00
	American Telephone and Telegraph Co.			14,548.20
	Atlantic Postal Telegraph-Cable Co.			6,261.80
	High Point Electric Power Co.			3,000.00
	Total			3,098,298.59
Halifax	Atlantic Coast Line Railroad Co.	61.09	29,242.89	1,786,448.20
	Southern Railway—Rolling Stock			19,806.00
	Seaboard Air Line Railway	20.20	19,712.67	398,195.94
	Pullman Co.			10,107.52
	Home Telephone and Telegraph Co.			10,035.00
	Southern Express Co.			8,610.70
	Western Union Telegraph Co.			22,186.80

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Halifax (*Continued.*)	Carolina Telephone and Telegraph Co.		$	$ 3,889.76
	American Telephone and Telegraph Co.			6,168.40
	Atlantic Postal Telegraph-Cable Co.			1,868.00
	Total			2,267,316.32
Harnett	Atlantic Coast Line Railroad Co.	20.02	29,242.89	585,442.70
	Pullman Co.			1,286.41
	Southern Express Co.			5,717.88
	Western Union Telegraph Co.			5,682.67
	Cardenas Telephone Company			76.00
	Benson Telephone Co.			500.00
	Carolina Telephone and Telegraph Co.			3,220.72
	Durham and Southern Railroad Co.	20.62	8,215.66	169,406.95
	Raleigh and Southport Railroad Co.	21.75	5,000.00	108,750.00
	American Telephone and Telegraph Co.			1,634.60
	Clinton-Dunn Telephone Co.			33.50
	Atlantic Postal Telegraph-Cable Co.			4,413.00
	Total			886,164.43
Haywood	Southern Railway Co.	21.58	29,132.93	628,688.75
	Southern Express Co.			2,283.13
	Asheville Telephone and Telegraph Co.			1,572.00
	Western Union Telegraph Co.			2,990.80
	Waynesville Telephone Co.			3,590.00
	Total			639,124.70
Henderson	Southern Railway—Carolina Division	33.13	5,953.25	197,231.18
	Pullman Co.			3,675.46
	Southern Express Co.			3,499.32
	Southern Bell Telephone and Telegraph Co.			2,508.00
	Western Union Telegraph Co.			5,725.12
	Asheville Telephone and Telegraph Co.			8,048.00
	Hendersonville Light and Power Co.			5,000.00
	American Telephone and Telegraph Co.			2,251.20
	Total			227,938.28
Hertford	Atlantic Coast Line Railroad Co.	14.53	29,242.89	424,899.20
	Pullman Co.			2,756.59
	Southern Express Co.			1,537.96

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Hertford (*Continued.*)	Western Union Telegraph Co.		$	$ 3,795.05
	Wellington and Powellsville Railroad Co.	4.00	2,218.75	8,875.00
	Albemarle Steam Navigation Co.			3,800.00
	North State Telephone Co.			7,460.00
	Chowan and Roanoke Telephone Co.			1,098.50
	Southern Railway—Rolling Stock			21,735.00
	Total			475,957.30
Hyde	Washington and Hyde County Telephone Co.			1,234.40
	Fairfield Canal and Turnpike Co.			7,700.00
	Hyde County Telephone Co.			2,500.00
	Fairfield and Elizabeth City Transportation Co.			2,400.00
	Total			13,834.40
Iredell	Southern Railway	53.20	29,132.93	1,549,872.60
	Southern Bell Telephone and Telegraph Co.			23,628.00
	North Carolina Midland Railroad	4.91	16,440.24	80,721.62
	Pullman Co.			3,675.46
	Southern Express Co.			5,600.40
	Mooresville Telephone Co.			3,485.00
	Western Union Telegraph Co.			9,346.65
	Total			1,676,329.73
Jackson	Southern Railway Co.	22.81	29,132.93	664,522.30
	Southern Express			2,422.85
	Franklin Telephone and Electric Co.			212.00
	Western Union Telegraph Co.			3,275.67
	Waynesville Telephone Co.			410.00
	Total			670,842.82
Johnston	North Carolina Railroad	26.24	46,822.19	1,228,614.20
	Carolina Telephone and Telegraph Co.			2,185.95
	Southern Railway—Rolling Stock			15,766.00
	Atlantic Coast Line Railroad Co.	43.62	29,242.89	1,275,574.80
	Benson Telephone Co.			2,000.00
	Pullman Co.			10,475.06
	Southern Bell Telephone and Telegraph Co.			8,000.00
	American Telephone and Telegraph Co.			9,591.40
	Southern Express Co.			7,394.50

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Johnston (*Continued.*)	Western Union Telegraph Co.		$	$ 17,075.00
	Union Tank Line			5,390.00
	Atlantic Postal Telegraph Co.			153.00
	Clayton Telephone Co.			1,729.60
	Total			2,583,949.51
Jones	Atlantic Coast Line Railroad Co.	12.79	29,242.89	374,016.50
	Southern Express Co.			1,721.08
	Home Telephone and Telegraph Co.			500.00
	Western Union Telegraph Co.			2,027.23
	Norfolk and Southern Railway—Atlantic and North Carolina Division	3.69	12,257.41	45,229.85
	Dover and Southbound Railroad	18.00	2,000.00	36,000.00
	Total			459,494.66
Lenoir	Atlantic Coast Line Railroad Co.	11.07	29,242.89	323,718.75
	Home Telephone and Telegraph Co.			950.00
	Southern Express Co.			2,971.14
	Carolina Telephone and Telegraph Co.			5,610.00
	Western Union Telegraph Co.			4,588.69
	Norfolk and Southern Railway—Atlantic and North Carolina Division	18.68	12,257.41	228,968.75
	Kinston and Carolina Railroad	20.00	2,000.00	40,000.00
	Total			606,807.33
Lincoln	Seaboard Air Line Railway	15.60	19,712.67	307,517.65
	Southern Express Co.			3,160.60
	Western Union Telegraph Co.			2,888.53
	Piedmont Telephone and Telegraph Co.			11,000.00
	Carolina and Northwestern Railroad Co.	14.96	9,284.74	138,361.35
	Total			462,928.13
Macon	Southern Railway Co.	2.52	29,132.93	73,415.05
	Southern Express Co.			272.03
	Western Union Telegraph Co.			284.84
	Franklin Telephone and Electric Co.			2,619.00
	Oconee Telephone Co.			140.00
	Blue Ridge and Atlantic Railroad	13.30	8,145.34	108,333.00
	Total			185,063.92

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Madison	Southern Railway Co.	28.40	$29,132.93	$827,375.35
	Pullman Co.			5,145.64
	Southern Express Co.			2,995.48
	Western Union Telegraph Co.			5,813.31
	North Carolina Electrical Co.			14,890.00
	American Telephone and Telegraph Co.			3,944.00
	Madison Telephone Co.			300.00
	Total			860,463.78
Martin	Atlantic Coast Line Railroad Co.	52.24	29,242.89	1,527,648.50
	Southern Express Co.			5,438.45
	Western Union Telegraph Co.			8,869.75
	Williamston Telephone Co.			2,188.00
	Roanoke and Tar River Steamboat Co.			13,708.00
	Total			1,557,852.70
McDowell	Southern Railway	32.24	29,132.93	939,245.85
	Southern Railway—Carolina Division	13.90	5,953.25	82,750.18
	Pullman Co.			5,880.74
	Southern Express Co.			4,820.29
	Western Union Telegraph Co.			9,954.13
	Total			1,042,651.19
Mecklenburg	Southern Railway Co.	34.88	29,132.93	1,016,156.05
	Atlanta and Charlotte Air Line Railroad	11.42	32,899.67	375,714.23
	North Carolina Railroad Co.	11.90	46,822.19	557,184.00
	Seaboard Air Line Railway	23.90	19,712.67	471,132.81
	Catawba Power Co.			17,763.00
	Pullman Co.			8,821.12
	Southern Bell Telephone and Telegraph Co.			92,020.00
	Southern Express Co.			8,690.07
	Western Union Telegraph Co.			37,640.75
	Charlotte Consolidated Construction Co.			219,895.00
	American Telephone and Telegraph Co.			17,406.00
	Mooresville Telephone Co.			40.00
	American Cotton Oil Co.			5,000.00
	Atlantic Postal Telegraph-Cable Co.			2,914.54
	Southern Power Co.			5,840.00
	Total			2,836,217.57

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Mitchell	Western Union Telegraph Co.		$	$ 606.05
	East Tennessee and Western North Carolina Railroad	3.00	8,966.66	26,900.00
	Linville River Railway	12.00	4,000.00	48,000.00
	South and Western Railway	39.24	13,950.98	547,436.75
	Total			622,942.80
Montgomery	Southern Express Co.			4,683.75
	Western Union Telegraph Co.			2,666.62
	Troy Telephone and Electric Light Co.			2,250.00
	Aberdeen and Ashboro Railroad Co.	41.00	3,465.51	142,250.00
	Mount Gilead Telephone and Electric Light Co.			1,500.00
	Ashboro Telephone Co.			150.00
	Durham and Charlotte Railroad Co.	5.61	2,934.08	16,460.18
	Total			169,960.55
Moore	Atlantic and Yadkin	3.39	9,997.82	33,892.61
	Atlantic Coast Line Railroad Co.	8.55	29,242.89	250,026.25
	Seaboard Air Line Railway	38.23	19,712.67	753,615.38
	Pullman Co.			6,983.39
	Swift Refrigerator Transportation Co.			1,000.00
	Southern Express Co.			8,930.35
	Western Union Telegraph Co.			23,492.50
	Aberdeen and Ashboro Railroad Co.	27.00	3,469.51	93,676.80
	Aberdeen and Rockfish Railroad Co.	2.35	4,718.85	11,089.30
	Randolph and Cumberland Railroad Co.	18.50	2,702.70	50,000.00
	Southern Bell Telephone and Telegraph Co.			6,084.00
	Durham and Charlotte Railroad Co.	26.00	2,934.08	76,286.20
	Atlantic and Western Railway	9.00	2,000.00	18,000.00
	Total			1,333,076.78
Nash	Atlantic Coast Line Railroad Co.	30.38	29,242.89	888,399.00
	Pullman Co.			2,021.50
	Home Telephone and Telegraph Co.			6,550.00
	Southern Express Co.			3,215.64
	Southern Railway—Rolling Stock			4,787.00
	Western Union Telegraph Co.			2,303.00
	American Telephone and Telegraph Co.			2,984.80
	Total			910,260.94

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Northampton	Atlantic Coast Line Railroad Co.	7.03	$29,242.89	$205,577.50
	Seaboard Air Line Railway	42.33	19,712.67	834,437.32
	Southern Bell Telephone and Telegraph Co.			2,640.00
	Pullman Co.			4,226.78
	Southern Express Co.			5,368.58
	Western Union Telegraph Co.			19,600.54
	Home Telephone and Telegraph Co.			25.00
	Northampton and Hertford Railroad Co.	9.00	3,333.33	30,000.00
	American Telephone and Telegraph Co.			2,886.40
	Atlantic Postal Telegraph-Cable Co.			873.60
	Total			1,105,635.72
Onslow	Atlantic Coast Line Railroad Co.	36.31	29,242.89	1,061,809.20
	Southern Express Co.			3,843.32
	Western Union Telegraph Co.			4,363.56
	Dover and Southbound Railroad Co.	5.40	2,000.00	10,800.00
	Total			1,080,816.08
Orange	North Carolina Railroad Co.	17.27	46,822.19	808,619.12
	State University Railroad Co.	10.14	2,470.31	25,049.00
	Pullman Co.			3,124.14
	Union Tank Line			5,390.00
	Southern Express Co.			2,928.80
	Southern Bell Telephone and Telegraph Co.			4,312.00
	Western Union Telegraph Co.			5,501.25
	Chapel Hill Telephone Co.			2,490.00
	Mebane-Ridgeville Telephone Co.			471.50
	North Carolina Telephone Co.			692.00
	Cedar Grove-Efland Telephone Co.			340.00
	American Telephone and Telegraph Co.			1,416.00
	Atlantic Postal Telegraph-Cable Co.			1,599.60
	Total			861,933.41
Pamlico	Norfolk and Southern Railway	11.70	12,036.27	140,824.35
	Pamlico and Beaufort Telephone Co.			1,377.50
	Total			142,201.85

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Pasquotank	Southern Express Co.		$	$ 2,412.26
	Western Union Telegraph Co.			1,851.46
	Norfolk and Southern Railway	22.29	12,036.27	268,288.45
	Elizabeth City Electric Light and Power Co.			7,400.00
	Elizabeth City Water and Power Co.			49,000.00
	Norfolk and Carolina Telephone and Telegraph Co.			10,000.00
	Elizabeth City Sewerage Co.			4,350.00
	Total			343,302.17
Pender	Atlantic Coast Line Railroad Co.	62.99	29,242.89	1,842,009.70
	Pullman Co.			4,594.32
	Union Tank Line			5,390.00
	Southern Express Co.			6,650.40
	Western Union Telegraph Co.			13,288.40
	Southern Bell Telephone and Telegraph Co.			4,449.00
	Armour Car Lines Co.			8,333.00
	Total			1,884,714.82
Perquimans	Southern Express Co.			2,684.30
	Western Union Telegraph Co.			2,278.72
	Norfolk and Southern Railway	25.37	12,036.27	305,360.16
	Norfolk and Carolina Telephone and Telegraph Co.			8,400.00
	Total			318,723.18
Person	Atlantic and Danville Railroad	5.20	10,000.00	52,000.00
	Southern Express Co.			2,899.16
	Western Union Telegraph Co.			4,554.38
	North Carolina Telephone Co.			423.07
	Mebane-Ridgeville Telephone Co.			322.00
	Norfolk and Western Railway Co.	22.19	17,427.11	386,707.61
	Total			446,906.22
Pitt	Atlantic Coast Line Railroad Co.	56.49	29,242.89	1,651,930.70
	Southern Express Co.			6,720.25
	Western Union Telegraph Co.			10,299.55
	East Carolina Railway	6.52	2,828.30	18,440.60
	Home Telephone and Telegraph Co.			13,400.00
	Total			1,700,791.10

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Polk	Southern Railway—Carolina Division	10.00	$ 5,953.25	$ 59,532.50
	Pullman Co.			1,837.73
	Polk County Telephone Co.			1,642.00
	Southern Express Co.			1,058.47
	Southern Bell Telephone and Telegraph Co.			2,376.00
	Western Union Telegraph Co.			2,272.60
	American Telephone and Telegraph Co.			1,143.60
	Total			69,862.90
Randolph	Atlantic and Yadkin	30.49	9,997.82	304,833.65
	High Point, Randleman, Ashboro and Southern Railroad	23.74	10,000.00	237,400.00
	North Carolina Railroad	.60	46,822.19	28,093.20
	Randleman Telephone Co.			2,653.00
	Southern Express Co.			7,444.25
	Ashboro Telephone Co.			2,350.00
	Western Union Telegraph Co.			7,981.00
	North State Telephone Co.			100.00
	Aberdeen and Ashboro Railroad Co.	14.00	3,469.51	48,573.20
	Total			639,428.30
Richmond	Seaboard Air Line Railway	48.66	19,712.67	959,218.52
	Pullman Co.			7,350.92
	Southern Express Co.			4,890.15
	Southern Bell Telephone and Telegraph Co.			13,666.00
	Western Union Telegraph Co.			19,693.95
	Atlantic Postal Telegraph-Cable Co.			234.50
	Total			1,005,054.04
Robeson	Atlantic Coast Line Railroad Co	80.69	29,242.89	2,359,608.80
	Seaboard Air Line Railway	30.60	19,712.67	603,207.00
	Pullman Co.			6,432.06
	Southern Express Co.			14,012.10
	Western Union Telegraph Co.			20,763.60
	Red Springs and Bowmore Railroad Co.	14.50	1,337.50	19,393.75
	Aberdeen and Rockfish Railroad Co.	16.60	4,718.85	78,332.90
	Lumberton Telephone Co.			2,150.00
	Carolina Telephone and Telegraph Co.			4,018.55
	Raleigh and Charleston Railway	20.76	4,816.95	100,000.00
	American Telephone and Telegraph Co.			6,278.00

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Robeson (*Continued.*)	Atlantic Postal Telegraph-Cable Co.		$	$ 2,489.52
	Virginia and Carolina Coast Railroad Co.	4.00	5,000.00	20,000.00
	Total			3,236,686.28
Rockingham	Southern Railway	21.65	29,132.93	630,728.00
	Atlantic and Yadkin	10.44	9,997.82	104,377.35
	Southern Bell Telephone and Telegraph Co.			11,023.00
	Pullman Co.			3,859.23
	Southern Express Co.			6,283.10
	Western Union Telegraph Co.			26,457.72
	Danville and Western Railway Co.	7.25	5,000.00	36,250.00
	Norfolk and Western Railway Co.	20.02	17,427.11	348,890.78
	International Telephone Co.			2,000.00
	Merchants Dispatch Transportation Co.			893.00
	American Telephone and Telegraph Co.			8,524.00
	Atlantic Postal Telegraph-Cable Co.			2,304.60
	Total			1,181,590.78
Rowan	Southern Railway	17.52	29,132.93	510,409.00
	North Carolina Railroad	20.60	46,822.19	964,537.00
	Yadkin Railroad	16.66	5,985.37	99,716.17
	Southern Bell Telephone and Telegraph Co.			24,059.00
	Pullman Co.			6,799.60
	Southern Express Co.			5,798.32
	Western Union Telegraph Co.			34,587.65
	Albemarle Telephone Co.			1,200.00
	Concord Telephone Co.			66.66
	North Carolina Midland Railroad Co.	17.20	16,440.24	282,772.13
	American Telephone and Telegraph Co.			8,354.60
	Atlantic Postal Telegraph-Cable Co.			3,280.95
	Total			1,941,581.08
Rutherford	Southern Railway—Carolina Division	24.90	5,953.25	148,235.95
	Seaboard Air Line Railway	20.42	19,712.67	402,532.72
	Cliffside Railway	3.00	3,466.66	10,400.00
	Ellenboro Telephone Co.			320.00
	Southern Express Co.			4,498.52
	Caroleen and Henrietta Telephone Co.			1,600.00
	Western Union Telegraph Co.			8,435.25

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Rutherford (*Continued.*)	Forest City Telephone Co.		$	$ 1,250.00
	Rutherford Telephone Co.			3,500.00
	Total			580,772.44
Sampson	Atlantic Coast Line Railroad Co.	49.35	29,242.89	1,443,136.50
	Southern Express Co.			5,223.57
	Western Union Telegraph Co.			6,836.16
	Duplin Telephone Co.			470.00
	Roseboro and Fayetteville Telephone Co.			1,115.00
	Clinton-Dunn Telephone Co.			1,206.30
	Garland-Clinton Telephone Co.			2,630.00
	Sampson County Telephone Company			1,715.00
	Total			1,462,332.53
Scotland	Atlantic Coast Line Railroad Co.	10.03	29,242.89	298,306.20
	Seaboard Air Line Railway	20.71	19,712.67	408,249.40
	Southern Express Co.			3,420.99
	Southern Bell Telephone and Telegraph Co.			11,426.00
	Western Union Telegraph Co.			6,042.14
	Red Springs and Bowmore Railroad Co.	1.50	1,337.50	2,006.25
	American Telephone and Telegraph Co.			2,325.60
	Atlantic Postal Telegraph Co.			2,571.90
	Total			729,348.48
Stanly	Yadkin Railroad Co.	23.19	5,985.37	138,800.73
	Southern Express Co.			3,089.69
	Albemarle Telephone Co.			3,650.00
	Western Union Telegraph Co.			3,042.35
	Norwood Electric and Water Co.			1,750.00
	Whitney Co.			40,000.00
	Total			190,332.77
Stokes	Atlantic and Yadkin	20.80	9,997.82	207,954.66
	Southern Express Co.			3,331.02
	Southern Bell Telephone and Telegraph Co.			2,696.00
	Western Union Telegraph Co.			5,269.55
	Norfolk and Western Railway	10.67	17,427.11	185,947.30
	Total			405,198.53

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Surry	Southern Railway	33.13	$29,132.93	$965,174.30
	Atlantic and Yadkin	17.40	9,997.82	173,962.57
	Southern Express Co.			5,562.28
	Southern Bell Telephone and Telegraph Co.			1,772.00
	Woodlawn Telephone and Telegraph Co.			100.00
	Western Union Telegraph Co.			6,417.28
	Mount Airy and Eastern Railway Co.	5.00	1,500.00	7,500.00
	Total			1,160,488.43
Swain	Southern Railway Co.	38.77	29,132.93	1,129,483.96
	Southern Express Co.			4,060.32
	Franklin Telephone and Electric Co.			169.00
	Western Union Telegraph Co.			5,554.38
	Total			1,139,267.68
Transylvania	Southern Express Co.			2,974.31
	Southern Railway—Carolina Division	30.53	5,953.25	181,752.73
	Oconee Telephone Co.			170.00
	Total			184,897.04
Tyrrell	Tyrrell County Telephone Co.			661.00
	Total			661.00
Union	Seaboard Air Line Railway	39.90	19,712.67	786,535.53
	Pullman Co.			6,064.51
	Monroe Exchange Telephone Co.			3,000.00
	Southern Express Co.			4,212.73
	Southern Bell Telephone and Telegraph Co.			4,260.00
	Western Union Telegraph Co.			16,840.32
	Total			820,913.09
Vance	Southern Railway Co.	7.10	29,132.93	206,843.95
	Seaboard Air Line Railway	28.16	19,712.67	555,108.79
	Pullman Co.			5,145.64
	Southern Express Co.			3,748.06
	Southern Bell Telephone and Telegraph Co.			1,497.00
	Western Union Telegraph Co.			13,858.98
	Home Telephone and Telegraph Co.			9,700.00
	Atlantic Postal Telegraph Co.			3,640.40
	Total			799,542.82

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wake	North Carolina Railroad	27.52	$46,822.19	1,288,546.60
	Seaboard Air Line Railway	42.65	19,712.67	840,745.38
	Durham and Southern Railroad Co.	28.07	8,215.66	230,613.75
	Pullman Co.			12,312.79
	Clayton Telephone Co.			1,270.40
	Norfolk and Southern Railway	23.00	13,036.27	276,834.21
	Capital City Telephone Co.			29,517.00
	Southern Express Co.			8,427.58
	Cardenas Telephone Co.			1,324.00
	Wake Water Co.			25,000.00
	Western Union Telegraph Co.			36,018.24
	Durham and South Carolina Railroad Co.	.37	4,994.54	1,848.00
	Raleigh and Southport Railroad Co.	17.25	5,000.00	86,250.00
	Southern Bell Telephone and Telegraph Co.			10,549.00
	Standard Gas and Electric Co.			25,000.00
	Union Tank Line			5,390.00
	Home Telephone and Telegraph Co.			530.00
	Cudahy Milwaukee Refrigerator Line			550.00
	Streets Western Stable—Car Line			250.00
	Raleigh Telephone Co.			7,500.00
	Raleigh Electric Co.			35,000.00
	Cape Fear Telephone Co.			846.00
	American Telephone and Telegraph Co.			2,216.20
	American Cotton Oil Co.			5,000.00
	Atlantic Postal Telegraph-Cable Co.			7,510.60
	Total			2,939,049.75
Warren	Seaboard Air Line Railway	31.03	19,712.67	611,684.15
	Pullman Co.			5,696.96
	Southern Express Co.			3,303.50
	Western Union Telegraph Co.			11,814.40
	Warrenton Railroad Co.	3.13	3,016.00	9,440.00
	Home Telephone and Telegraph Co.			4,000.00
	Atlantic Postal Telegraph-Cable Co.			4,047.80
	Total			649,986.81
Washington	Atlantic Coast Line Railroad Co.	3.87	29,242.89	113,170.00
	Southern Express Co.			2,314.88
	Western Union Telegraph Co.			654.52

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STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Washington (*Continued.*)	Tyrrell County Telephone Co.		$	$ 70.00
	Norfolk and Southern Railway	55.78	12,036.27	671,383.14
	Washington County Telephone Co.			600.00
	Total			788,192.54
Wayne	North Carolina Railroad	10.47	46,822.19	490,228.30
	Atlantic Coast Line Railroad Co.	38.52	29,242.89	1,126,436.00
	Pullman Co.			7,350.92
	Southern Express Co.			6,243.95
	Western Union Telegraph Co.			15,051.05
	Norfolk and Southern Railway—Atlantic and North Carolina Division.	10.85	12,257.41	132,992.85
	Southern Bell Telephone and Telegraph Co.			25,117.00
	Union Tank Line			5,390.00
	Armour Car Lines Co.			8,384.00
	Carolina Telephone and Telegraph Co.			660.00
	Total			1,817,804.07
Wilkes	Southern Railway	18.11	29,132.93	527,597.55
	Southern Express Co.			1,916.90
	Western Union Telegraph Co.			2,181.78
	Total			531,696.23
Wilson	Atlantic Coast Line Railroad Co.	31.27	29,242.89	914,425.00
	Pullman Co.			5,696.96
	Carolina Telephone and Telegraph Co.			10,791.10
	Southern Railway—Rolling Stock			36,798.00
	Southern Express Co.			3,309.85
	Western Union Telegraph Co.			12,412.60
	American Telephone and Telegraph Co.			6,734.40
	Total			990,167.91
Yancey	South and Western Railroad	5.36	13,950.98	74,777.25
	Burnsville Telephone Co.			500.00
	Total			75,277.25

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STATEMENT X—List of Towns, with Apportionment of Valuation to Each for Year 1907.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Aberdeen	Seaboard Air Line Railway	1.00	$19,712.67	$ 19,712.67
	Aberdeen and Ashboro Railroad	.50	3,469.51	1,734.75
	Aberdeen and Rockfish Railroad	.65	4,718.85	3,067.25
	Western Union Telegraph Co.			369.68
	Southern Bell Telephone and Telegraph Co			166.00
Advance	North Carolina Midland Railroad	.70	16,440.24	11,508.17
Ahoskie	Atlantic Coast Line Railroad	.46	29,242.89	13,451.73
	Wellington and Powellsville Railroad	1.00	2,218.75	2,218.75
	Western Union Telegraph Co.			76.25
	North State Telephone Co.			750.00
Ashpole	Atlantic Coast Line Railroad	1.05	29,242.89	30,705.03
Ansonville	Norwood Electric and Water Co.			750.00
Albemarle	Yadkin Railroad	1.00	5,985.37	5,985.37
	Western Union Telegraph Co.			96.97
	Albemarle Telephone Co.			2,500.00
Almond	Southern Railway	1.00	29,132.93	29,132.93
Andrews	Southern Railway	1.53	29,132.93	29,132.93
	Western Union Telegraph Co.			156.20
	Cherokee Telephone Co.			1,500.00
Angier	Durham and Southern Railroad	1.00	8,215.66	8,215.66
	Cardenas Telephone Co.			50.00
Apex	Seaboard Air Line Railway	1.04	19,712.67	20,501.17
	Western Union Telegraph Co.			313.62
	Southern Bell Telephone and Telegraph Co.			112.00
	Cape Fear Telephone Co.			326.00
	Durham and Southern Railroad	.94	8,215.66	7,722.75
Archdale	North State Telephone Co.			80.00
Ashboro	High Point, Randleman, Ashboro and Southern Railroad	.41	10,000.00	4,100.00
	Aberdeen and Ashboro Railroad	.50	3,469.51	1,734.75
	Western Union Telegraph Co.			129.69
	Ashboro Telephone Co.			2,000.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Asheville	Southern Railway	3.04	$29,132.93	$ 88,564.20
	Western Union Telegraph Co.			946.06
	American Telephone and Telegraph Co.			323.60
	Asheville Telephone and Telegraph Co.			90,000.00
	Southern Bell Telephone and Telegraph Co.			132.00
Ashpole	Lumberton Telephone Co.			250.00
Auburn	Southern Bell Telephone and Telegraph Co.			
Aulander	Atlantic Coast Line Railroad	.85	29,242.89	24,856.46
	North State Telephone Co.			725.00
Aurora	Washington and Aurora Telephone Co.			50.00
Autryville	Atlantic Coast Line Railroad	.60	29,242.89	17,545.73
	Roseboro and Fayetteville Telephone Co.			30.00
Ayden	Atlantic Coast Line Railroad	.36	29,242.89	10,527.44
	Home Telephone and Telegraph Co.			500.00
	Western Union Telegraph Co.			36.36
Battleboro	Atlantic Coast Line Railroad	.50	29,242.89	14,621.44
	Western Union Telegraph Co.			210.38
	American Telephone and Telegraph Co.			156.80
Beaufort	Home Telephone and Telegraph Co.			200.00
	Beaufort Telephone Co.			1,000.00
Belhaven	Washington and Hyde County Telephone Co.			2,420.00
	Norfolk and Southern Railway	1.25	12,036.27	15,045.33
Belmont	Atlanta and Charlotte Air Line Railroad	1.33	32,899.57	43,756.56
Benson	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.45
	Western Union Telegraph Co.			113.63
	Benson Telephone Co.			500.00
	American Telephone and Telegraph Co.			139.20
Bessemer City	Atlanta and Charlotte Air Line Railroad	2.96	32,899.67	97,383.05
	Western Union Telegraph Co.			1,454.45
	Piedmont Telephone Co.			2,000.00
	American Telephone and Telegraph Co.			86.40

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Bethel	Atlantic Coast Line Railroad	.27	$29,242.89	$ 7,895.58
	Western Union Telegraph Co.			67.09
Biltmore	Southern Railway—Carolina Division	.28	5,953.25	1,666.91
	Southern Railway	.24	29,132.98	6,991.90
	American Telephone and Telegraph Co.			21.60
Biscoe	Aberdeen and Ashboro Railroad	1.00	3,469.51	3,469.51
	Troy Telephone and Electric Light Co.			23.50
Black Creek	Atlantic Coast Line Railroad	.51	29,242.89	14,913.87
	Western Union Telegraph Co.			165.41
Black Mountain	Southern Railway Co.	1.00	29,132.98	29,132.98
	Asheville Telephone and Electric Co.			236.00
Boyette	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.45
Boardman	Atlantic Coast Line Railroad Co.	1.05	29,242.89	30,705.03
Bonsal	Cape Fear Telephone Co.			86.25
Brevard	Southern Railway—Carolina Division	.80	5,953.25	4,762.60
Bryson City	Southern Railway	1.00	29,132.98	29,132.98
	Western Union Telegraph Co.			96.97
Buie's Creek	Benson Telephone Co.			40.00
Burgaw	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			102.99
	Southern Bell Telephone and Telegraph Co.			188.00
Burlington	North Carolina Railroad	2.00	46,822.19	93,644.38
	Atlantic Postal Telegraph-Cable Co.			135.00
	Western Union Telegraph Co.			451.55
	American Telephone and Telegraph Co.			161.60
	Southern Bell Telephone and Telegraph Co.			5,937.00
Cameron	Seaboard Air Line Railway	1.20	19,712.67	23,655.20
	Randolph and Cumberland Railroad	.50	2,702.70	1,351.35
	Western Union Telegraph Co.			343.80
	Southern Bell Telephone and Telegraph Co.			100.00
Candor	Aberdeen and Ashboro Railroad Co.	.50	3,469.51	1,734.75

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Canton	Southern Railway	.87	$29,132.93	$ 25,345.65
	Western Union Telegraph Co.			69.09
Caroleen	Caroleen and Henrietta Telephone Co.			920.00
Cary	North Carolina Railroad Co.	1.00	46,822.19	46,822.19
	Seaboard Air Line Railway	1.10	19,712.67	21,683.94
	Western Union Telegraph Co.			968.24
	American Telephone and Telegraph Co.			53.60
	Southern Bell Telephone and Telegraph Co.			186.00
Catawba	Southern Railway	.96	29,132.93	27,967.65
	Southern Bell Telephone and Telegraph Co.			144.00
Cerro Gordo	Atlantic Coast Line Railroad Co.	.78	29,242.89	22,809.45
Chadbourn	Atlantic Coast Line Railroad Co.	2.00	29,242.89	58,485.78
	Southern Bell Telephone and Telegraph Co.			165.00
	Western Union Telegraph Co.			425.53
Chapel Hill	Chapel Hill Telephone Co.			2,470.00
	Southern Bell Telephone and Telegraph Co.			122.00
Charlotte	Southern Railway Co.	2.35	29,132.93	68,462.40
	Atlantic and Charlotte Air Line Railway	1.85	32,899.67	60,864.40
	North Carolina Railroad Co.	1.29	46,822.19	60,400.65
	Seaboard Air Line Railway	1.10	19,712.67	21,683.94
	Western Union Telegraph Co.			1,957.66
	Atlantic Postal Telegraph-Cable Co.			580.00
	American Telephone and Telegraph Co.			3,748.00
	Southern Bell Telephone and Telegraph Co.			80,795.00
Cherryville	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
	Piedmont Telephone Co.			2,500.00
	Western Union Telegraph Co.			140.60
China Grove	North Carolina Railroad Co.	1.00	46,822.19	46,822.19
	Western Union Telegraph Co.			994.59
	Concord Telephone Co.			133.35
	Southern Bell Telephone and Telegraph Co.			86.00
Chocowinity	Norfolk and Southern Railway	.50	12,036.27	6,018.13

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Clarkton	Seaboard Air Line Railway	1.38	$19,712.67	$ 27,203.48
	Western Union Telegraph Co.			217.63
Claremont	Southern Railway Co.	1.00	29,132.93	29,132.93
	Western Union Telegraph Co.			184.84
	Southern Bell Telephone and Telegraph Co.			144.00
Clayton	North Carolina Railroad Co.	1.06	46,822.19	49,631.52
	Western Union Telegraph Co.			304.74
	American Telephone and Telegraph Co.			88.80
	Clayton Telephone Co.			1,057.10
	Southern Bell Telephone and Telegraph Co.			90.00
Cleveland	Southern Railway	.75	29,132.93	21,849.70
	Western Union Telegraph Co.			245.84
	Southern Bell Telephone and Telegraph Co.			819.00
Clinton	Atlantic Coast Line Railroad Co.	.45	29,242.89	13,159.30
	Western Union Telegraph Co.			40.00
	Duplin Telephone Co.			20.00
	Garland-Clinton Telephone Co.			1,500.00
Clyde	Southern Railway Co.	.63	29,132.93	18,353.75
	Western Union Telegraph Co.			88.48
	Asheville Telephone and Telegraph Co.			77.00
Coats	Benson Telephone Co.			20.00
	Durham and Southern Railway	.64	8,215.66	5,258.02
Colfax	Southern Bell Telephone and Telegraph Co.			160.00
Columbia	Tyrrell County Telephone Co.			330.00
Columbus	Polk County Telephone Co.			362.00
Concord	North Carolina Railroad	1.46	46,822.19	68,360.40
	Western Union Telegraph Co.			804.71
	Atlantic Postal Telegraph-Cable Co.			187.00
	American Telephone and Telegraph Co.			734.80
	Southern Bell Telephone and Telegraph Co.			1,269.00
	Concord Telephone Co.			2,266.10
Conetoe	Atlantic Coast Line Railroad Co.	.57	29,242.89	16,668.45
	Western Union Telegraph Co.			89.72

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Conoho	Atlantic Coast Line Railroad Co.	1.00	$29,242.89	$ 29,242.89
Conover	Southern Railway	1.04	29,132.93	30,298.25
	Western Union Telegraph Co.			206.05
	Southern Bell Telephone and Telegraph Co.			144.00
Cornelius	Southern Railway	1.13	29,132.93	32,920.25
	Southern Bell Telephone and Telegraph Co.			252.00
Cooleemee	Southern Bell Telephone and Telegraph Co.			72.00
Council	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
Creedmore	Southside Telephone Co.			150.00
	Seaboard Air Line Railway	.85	19,712.67	16,755.77
Dallas	Carolina and Northwestern Railway	1.17	9,248.74	10,821.00
	Western Union Telegraph Co.			92.12
Davidson College	Southern Railway Co.	1.51	29,132.93	43,990.75
	Western Union Telegraph Co.			221.81
	Mooresville Telephone Co.			40.00
	Southern Bell Telephone and Telegraph Co.			1,250.00
Dillsboro	Southern Railway Co.	1.00	29,132.93	29,132.93
	Western Union Telegraph Co.			81.21
Dover	Norfolk and Southern Railway—Atlantic and North Carolina Division	1.36	12,257.41	16,670.08
	Dover and Southbound Railroad	.50	2,000.00	1,000.00
Durham	Southern Railway Co.	.83	29,132.93	24,180.35
	North Carolina Railroad Co.	2.33	46,822.19	109,095.70
	Seaboard Air Line Railway	.94	19,712.67	18,529.91
	Norfolk and Western Railway	1.27	17,427.11	22,132.43
	Western Union Telegraph Co.			298.04
	Interstate Telephone Co.			39,219.00
	Atlantic Postal Telegraph-Cable Co.			106.00
	American Telephone and Telegraph Co.			190.40
	North Carolina Telephone Co.			15.00
	Southern Bell Telephone and Telegraph Co.			176.00
Dudley	Atlantic Coast Line Railroad Co.	.69	29,242.89	20,177.60
	Southern Bell Telephone and Telegraph Co.			111.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Dunn	Atlantic Coast Line Railroad Co.	1.00	$29,242.89	$ 29,242.89
	Western Union Telegraph Co.			227.26
	American Telephone and Telegraph Co.			218.60
	Carolina Telephone and Telegraph Co.			2,119.70
	Durham and Southern Railroad Co.	.73	8,215.66	5,997.50
Earles	Western Union Telegraph Co.			121.21
Edenton	Norfolk and Southern Railway	1.78	12,036.27	21,424.56
	Norfolk and Carolina Telephone and Telegraph Co.			3,000.00
Efland	Southern Bell Telephone and Telegraph Co.			78.00
Elizabeth City	Norfolk and Southern Railway	1.40	12,036.27	16,850.78
	Atlantic Postal Telegraph-Cable Co.			
	Norfolk and Carolina Telephone and Telegraph Co.			10,000.00
Elizabethtown	Atlantic Postal Telegraph-Cable Co.			50.00
Elkin	Southern Railway Company	2.00	29,132.93	58,265.86
	Western Union Telegraph Co.			112.72
Elk Park	East Tennessee and Western North Carolina Railroad	.50	6,666.66	3,333.33
	Western Union Telegraph Co.			145.45
Ellenboro	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			183.03
	Ellenboro Telephone Co.			200.00
	Forest City Telephone Co.			200.00
Elon College	North Carolina Railroad Co.	.69	46,822.19	32,307.31
	Southern Bell Telephone and Telegraph Co.			126.00
	American Telephone and Telegraph Co.			62.40
	Atlantic Postal Telegraph-Cable Co.			50.40
Enfield	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			539.84
	American Telephone and Telegraph Co.			144.00
	Home Telephone and Telegraph Co.			550.00
Elm City	Atlantic Coast Line Railroad Co.	.53	29,242.89	15,498.73
	Western Union Telegraph Co.			540.41
	American Telephone and Telegraph Co.			173.60

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Everetts	Atlantic Coast Line Railroad Co.	.88	$29,242.89	$ 24,271.60
	Western Union Telegraph Co.			96.97
Fair Bluff	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Southern Bell Telephone and Telegraph Co.			166.00
	Western Union Telegraph Co.			190.90
Faison	Atlantic Coast Line Railroad Co.	.68	29,242.89	19,885.17
	Western Union Telegraph Co.			209.11
	Southern Bell Telephone and Telegraph Co.			124.00
Faith	Southern Bell Telephone and Telegraph Co.			146.00
Farmville	East Carolina Railway	.16	2,828.30	452.60
Fayetteville	Atlantic Coast Line Railroad Co.	4.21	29,242.89	123,112.57
	Western Union Telegraph Co.			1,004.13
	Atlantic Postal Telegraph-Cable Co.			430.00
	American Telephone and Telegraph Co.			283.40
	Carolina Telephone and Telegraph Co.			5,500.00
	Raleigh and Southport Railway	.50	5,000.00	2,500.00
Forestville	Seaboard Air Line Railway	.88	19,712.67	17,347.15
	Southern Bell Telephone and Telegraph Co.			264.00
Forest City	Southern Railway—Carolina Division	2.00	5,953.25	11,906.50
	Western Union Telegraph Co.			100.60
	Seaboard Air Line Railway	1.25	19,712.67	24,640.84
Fountains	East Carolina Railway	1.00	2,828.30	2,828.30
Four Oaks	Atlantic Coast Line Railroad Co.	.53	29,242.89	15,498.73
	Western Union Telegraph Co.			129.54
	American Telephone and Telegraph Co.			160.80
Franklin	Franklin Telephone and Electric Co.			1,490.00
Franklinton	Seaboard Air Line Railway	.96	19,712.67	18,924.16
	Western Union Telegraph Co.			229.08
	Atlantic Postal Telegraph Co.			445.00
	Home Telephone and Telegraph Co.			200.00
	Southern Bell Telephone and Telegraph Co.			660.00
Fremont	Atlantic Coast Line Railroad Co.	1.30	29,242.89	38,015.76
	Western Union Telegraph Co.			196.62

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Garner	American Telephone and Telegraph Co.		$	$ 84.00
	North Carolina Railroad	1.00	46,822.19	46,822.19
	Clayton Telephone Co.			72.00
Garysburg	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
Gastonia	Atlanta and Charlotte Air Line Railway	2.00	32,899.34	65,799.34
	Carolina and Northwestern Railway	1.00	9,248.74	9,248.74
	Atlantic Postal Telegraph-Cable Co.			456.08
	Western Union Telegraph Co.			1,769.58
	Piedmont Telephone Co.			13,000.00
	American Telephone and Telegraph Co.			1,020.00
	Southern Bell Telephone and Telegraph Co.			55.00
Gatesville	North State Telephone Co.			25.00
Germanton	Atlantic and Yadkin Railroad	.50	9,997.82	4,998.91
Gibson	Atlantic Coast Line Railroad Co.	.37	29,242.89	10,819.87
	Seaboard Air Line Railway	.85	19,712.67	16,755.77
	Southern Bell Telephone and Telegraph Co.			1,130.00
	Postal Telegraph-Cable Co.			50.00
Gibsonville	North Carolina Railroad	.63	46,822.19	29,497.99
	Southern Bell Telephone and Telegraph Co.			222.00
	American Telephone and Telegraph Co.			77.60
Glen Alpine	Southern Railway Co.	1.00	29,132.93	29,132.93
	Western Union Telegraph Co.			179.60
Gold Hill	Yadkin Railroad	.28	5,985.37	1,675.90
Godwin	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.45
	Western Union Telegraph Co.			150.90
	American Telephone and Telegraph Co.			156.00
Goldsboro	North Carolina Railroad	.70	46,822.19	32,775.55
	Atlantic Coast Line Railroad Co.	1.90	29,242.89	55,561.50
	Norfolk and Southern Railway—Atlantic and North Carolina Division	.89	12,257.41	10,909.10
	Western Union Telegraph Co.			486.99
	Southern Bell Telephone and Telegraph Co.			11,864.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Graham	North Carolina Railroad	1.45	$46,822.19	$ 67,892.17
	American Telephone and Telegraph Co.			87.20
	Southern Bell Telephone and Telegraph Co.			2,815.00
Granite Falls	Carolina and Northwestern Railroad	1.00	9,248.70	9,248.70
Greensboro	Southern Railway Co.	1.80	29,132.93	52,439.30
	Atlantic and Yadkin Railroad	2.85	9,997.82	28,493.80
	North Carolina Railroad	2.11	46,822.19	98,794.85
	Atlantic Postal Telegraph-Cable Co.			525.00
	Western Union Telegraph Co.			3,266.15
	American Telephone and Telegraph Co.			624.20
	Southern Bell Telephone and Telegraph Co.			98,127.00
	North State Telephone Co.			850.00
Greenville	Atlantic Coast Line Railroad Co.	.90	29,242.89	26,318.60
	Western Union Telegraph Co.			81.82
	Home Telephone and Telegraph Co.			6,750.00
	Norfolk and Southern Railway	.50	12,036.27	6,018.13
Grifton	Atlantic Coast Line Railroad Co.	.59	29,242.89	17,253.30
	Western Union Telegraph Co.			103.97
Grimesland	Home Telephone and Telegraph Co.			200.00
	Norfolk and Southern Railway	.25	12,036.27	3,009.06
Grover	Atlanta and Charlotte Air Line Railway	.50	32,899.67	16,449.83
	Western Union Telegraph Co.			396.61
	American Telephone and Telegraph Co.			324.80
	Piedmont Telephone Co.			800.00
Guilford College	Southern Bell Telephone and Telegraph Co.			184.00
Halifax	Atlantic Coast Line Railroad Co.	.70	29,242.89	20,470.02
	Western Union Telegraph Co.			305.43
	Home Telephone and Telegraph Co.			200.00
Hamlet	Seaboard Air Line Railway	3.00	19,712.67	59,138.01
	Southern Bell Telephone and Telegraph Co.			2,568.00
Hassell	Atlantic Coast Line Railroad Co.	.31	29,242.89	9,065.30
Hazlewood	Southern Railway Co.	.50	29,132.93	14,566.46

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Henderson	Southern Railway Co.	.36	$29,132.93	$ 10,487.60
	Seaboard Air Line Railway	2.05	19,712.67	40,410.97
	Western Union Telegraph Co.			689.36
	Atlantic Postal Telegraph-Cable Co.			380.00
	Home Telephone and Telegraph Co.			3,000.00
	Southern Bell Telephone and Telegraph Co.			440.00
Hendersonville	Southern Railway—Carolina Division	2.91	5,953.25	17,323.95
	Western Union Telegraph Co.			399.37
	American Telephone and Telegraph Co.			258.00
	Asheville Telephone and Telegraph Co.			5,591.00
	Southern Bell Telephone and Telegraph Co.			264.00
Henrietta	Caroleen and Henrietta Telephone Co.			445.00
Hertford	Norfolk and Southern Railway	.52	12,036.27	6,258.86
	Norfolk and Carolina Telephone Co.			2,000.00
Hickory	Southern Railway Co.	2.04	29,132.93	59,431.20
	Southern Bell Telephone and Telegraph Co.			110.00
	Carolina and Northwestern Railroad Co.	1.61	9,284.74	14,890.40
	Hickory Electric Co.			2,500.00
	Western Union Telegraph Co.			447.13
Hiddenite	Southern Bell Telephone and Telegraph Co.			145.00
Highlands	Southern Railway Co.	.98	29,132.93	28,550.27
High Point	High Point, Randleman, Ashboro and Southern Railroad	1.38	10,000.00	13,800.00
	North Carolina Railroad Co.	2.44	46,822.19	114,246.15
	Western Union Telegraph Co.			1,241.73
	Atlantic Postal Telegraph-Cable Co.			225.50
	North State Telephone Co.			17,325.60
	Southern Bell Telephone and Telegraph Co.			710.00
Hildebran	Southern Railway Co.	1.00	29,132.93	29,132.93
	Southern Bell Telephone and Telegraph Co.			122.00
	Western Union Telegraph Co.			145.00
Hillsboro	North Carolina Railroad	.13	46,822.19	6,086.75
	North Carolina Telephone Co.			9.61
	Western Union Telegraph Co			38.63

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Hillsboro (*Continued.*)	American Telephone and Telegraph Co.		$	$ 96.00
	Southern Bell Telephone and Telegraph Co.			180.00
Hobgood	Atlantic Coast Line Railroad Co.	.94	29,242.89	27,488.32
	Western Union Telegraph Co.			227.26
Hoffman	Seaboard Air Line Railway	1.08	19,712.67	21,289.68
	Southern Bell Telephone and Telegraph Co.			204.00
Holly Springs	Durham and Southern Railroad	1.00	8,215.66	8,215.66
	Cardenas Telephone Co.			65.00
Hope Mills	Atlantic Coast Line Railroad Co.	1.50	29,242.89	43,864.33
	Western Union Telegraph Co.			312.83
	American Telephone and Telegraph Co.			91.20
	Aberdeen and Rockfish Railroad Co.	.48	4,718.85	2,265.04
Hot Springs	Southern Railway Co.	1.08	29,132.93	31,463.60
	Western Union Telegraph Co.			147.87
Huntersville	Southern Railway Co.	1.00	29,132.93	29,132.93
	Western Union Telegraph Co.			109.09
	Southern Bell Telephone and Telegraph Co.			166.00
Jackson	Northampton and Hertford Railroad	.50	3,333.33	1,666.66
Jacksonville	Atlantic Coast Line Railroad Co.	.64	29,242.89	18,715.45
	Western Union Telegraph Co.			86.06
Jamesville	Atlantic Coast Line Railroad Co.	.57	29,242.89	16,668.45
	Western Union Telegraph Co.			70.36
Jamestown	North State Telephone Co.			125.00
Jerome	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.45
Jonesboro	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Atlantic and Western Railway	.81	2,000.00	1,620.00
	Western Union Telegraph Co.			209.36
Kelford	Atlantic Coast Line Railroad Co.	.56	29,242.89	16,376.01
	Seaboard Air Line Railway	.40	19,712.67	7,885.07
	Western Union Telegraph Co.			195.44

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Kenly	Atlantic Coast Line Railroad Co.	.50	$29,242.89	$ 14,621.44
	Western Union Telegraph Co.			141.63
	American Telephone and Telegraph Co.			151.60
Kernersville	Southern Railway Co.	1.29	29,132.93	37,581.50
	Western Union Telegraph Co.			208.87
	Kernersville Telephone Co.			900.00
	Southern Bell Telephone and Telegraph Co.			169.00
Kings Mountain	Atlanta and Charlotte Air Line Railway	1.53	32,899.67	50,336.50
	Western Union Telegraph Co.			1,026.05
	Piedmont Telephone Co.			4,400.00
	American Telephone and Telegraph Co.			553.60
Kittrell	Seaboard Air Line Railway	.30	19,712.67	5,913.80
	Western Union Telegraph Co.			149.84
	Home Telephone and Telegraph Co.			200.00
	Southern Bell Telephone and Telegraph Co.			770.00
Keyser	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			358.29
	Southern Bell Telephone and Telegraph Co.			77.00
Kinston	Atlantic Coast Line Railroad Co.	.36	29,242.89	10,527.44
	Norfolk and Southern Railway—Atlantic and North Carolina Division	1.06	12,257.41	12,992.85
	Western Union Telegraph Co.			331.59
	Carolina Telephone and Telegraph Co.			4,584.80
	Home Telephone and Telegraph Co.			100.00
LaGrange	Norfolk and Southern Railway—Atlantic and North Carolina Division	.86	12,257.41	10,541.39
	Western Union Telegraph Co.			103.97
Lattimore	Southern Railway—Carolina Division	1.00	5,953.25	5,953.25
	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
	Lattimore Telephone Co.			155.00
Lawndale	Lawndale Railroad Co.	.50	2,759.38	1,379.69
Laurinburg	Seaboard Air Line Railway	1.25	19,712.67	24,640.84
	Western Union Telegraph Co			277.26
	Southern Bell Telephone and Telegraph Co.			5,147.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Leaksville	International Telephone Co.		$	$ 473.00
	Southern Bell Telephone and Telegraph Co.			122.00
Lenoir	Caldwell and Northern Railroad Co.	.58	4,084.68	2,369.15
	Carolina and Northwestern Railroad Co.	.60	9,248.74	5,549.25
	Western Union Telegraph Co.			69.09
	Lenoir Electric Co.			2,000.00
Leicester	American Telephone and Telegraph Co.			212.00
Lexington	North Carolina Railroad Co.	1.85	46,822.19	86,621.05
	Western Union Telegraph Co.			531.68
	Atlantic Postal Telegraph-Cable Co.			135.00
	American Telephone and Telegraph Co.			422.40
	Lexington Telephone Co.			2,200.00
	Southern Bell Telephone and Telegraph Co.			100.00
Liberty	Atlantic and Yadkin Railroad Co.	1.43	9,997.82	14,296.90
	Western Union Telegraph Co.			166.63
Lilesville	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			369.68
	Wadesboro Telephone Co.			500.00
	Southern Bell Telephone and Telegraph Co.			166.00
Lillington	Raleigh and Southport Railroad Co.	.50		
	Benson Telephone Co.			40.00
Lincolnton	Seaboard Air Line Railway Co.	1.80	19,712.67	35,482.81
	Carolina and Northwestern Railroad Co.	2.12	9,248.74	19,607.25
	Piedmont Telephone Co.			6,600.00
	Western Union Telegraph Co.			210.45
Littleton	Seaboard Air Line Railway Co.	1.50	19,712.67	29,569.01
	Western Union Telegraph Co.			432.52
	Atlantic Postal Telegraph-Cable Co.			200.00
	Home Telephone and Telegraph Co.			500.00
Louisburg	Seaboard Air Line Railway Co.	.55	19,712.67	10,841.97
	Home Telephone and Telegraph Co.			2,250.00
Long View	Southern Railway Co.	.46	29,132.93	13,401.15

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Lowell	Atlanta and Charlotte Air Line Railway Co.	.96	$32,899.67	$ 31,583.70
	Western Union Telegraph Co.			645.41
Lucama	Atlantic Coast Line Railroad Co.	.53	29,242.89	15,498.73
	Western Union Telegraph Co.			181.38
	American Telephone and Telegraph Co.			204.40
Lumberton	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
	Lumberton Telephone Co.			1,500.00
	Western Union Telegraph Co.			93.27
	Virginia and Carolina Southern Railroad Co.	.75	5,000.00	3,750.00
	Raleigh and Charleston Railroad Co.	.47	4,816.95	2,263.96
Lumber Bridge	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	American Telephone and Telegraph Co.			242.40
Macon	Seaboard Air Line Railway Co.	.85	19,712.67	16,755.77
	Western Union Telegraph Co.			321.62
Macclesfield	East Carolina Railway Co.	.50	2,828.30	1,414.15
Madison	Atlantic and Yadkin Railroad Co.	.56	9,997.82	5,598.80
	Norfolk and Western Railway Co.	1.69	17,427.11	29,451.82
	Western Union Telegraph Co.			223.60
Magnolia	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			312.10
	Southern Bell Telephone and Telegraph Co.			89.00
Maiden	Carolina and Northwestern Railroad Co.	1.00	9,248.74	9,248.74
	Western Union Telegraph Co.			121.21
Manly	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			369.68
	Southern Bell Telephone and Telegraph Co.			144.00
Margarettsville	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
Marion	Southern Railway Co.	1.52	29,132.93	44,282.10
	Southern Railway—Carolina Division	.60	5,953.25	3,571.95
	Western Union Telegraph Co.			203.32
Marshall	Southern Railway Co.	1.03	29,132.93	30,006.95
	Western Union Telegraph Co.			197.78

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Marshville	Seaboard Air Line Railway Co.	1.00	$19,712.67	$ 19,712.67
	Southern Bell Telephone and Telegraph Co.			177.00
Matthews	Seaboard Air Line Railway Co.	1.50	19,712.67	29,569.01
	Western Union Telegraph Co.			348.47
	Southern Bell Telephone and Telegraph Co.			210.00
Maysville	Atlantic Coast Line Railroad Co.	.93	29,242.89	27,195.89
Maxton	Atlantic Coast Line Railroad Co.	1.02	29,242.89	29,827.75
	Seaboard Air Line Railway Co.	1.28	19,712.67	25,232.22
	Western Union Telegraph Co.			244.47
	American Telephone and Telegraph Co.			326.00
	Carolina Telephone and Telegraph Co.			1,100.00
Mayodan	Norfolk and Western Railway Co.	1.10	17,427.11	19,169.82
McFarland	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			136.72
Mebane	North Carolina Railroad Co.	1.00	46,822.19	46,822.19
	American Telephone and Telegraph Co.			72.00
	Western Union Telegraph Co.			150.42
	Southern Bell Telephone and Telegraph Co.			78.00
Merry Oaks	Seaboard Air Line Railway Co.	.74	19.712.67	14,587.38
	Cape Fear Telephone Co.			75.00
Micro	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.45
	American Telephone and Telegraph Co.			140.00
Middleburg	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
Milton	Western Union Telegraph Co.			18.51
Mocksville	North Carolina Midland Railroad Co.	1.78	16,440.24	29,263.65
	Western Union Telegraph Co.			60.60
	Southern Bell Telephone and Telegraph Co.			78.00
	Mocksville Telephone Co.			110.00
Moncure	Southern Bell Telephone and Telegraph Co.			948.00
Monroe	Seaboard Air Line Railway Co.	1.48	19,712.67	29,174.75
	Western Union Telegraph Co.			418.16

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Monroe (*Continued.*)	Monroe Telephone Exchange Co.		$	$ 3,000.00
	Southern Bell Telephone and Telegraph Co.			232.00
Montreat	Asheville Telephone and Telegraph Co.			86.00
Mooresboro	Southern Railway—Carolina Division	1.00	5,953.25	5,953.25
Mooresville	Southern Railway Co.	2.02	29,132.93	58,848.52
	Western Union Telegraph Co.			206.06
	Mooresville Telephone Co.			3,000.00
	Southern Bell Telephone and Telegraph Co.			156.00
	North Carolina Midland Railroad Co.	.20	16,440.24	3,288.05
Morehead City	Norfolk and Southern Railway—Atlantic and North Carolina Division	2.78	12,257.41	34,075.60
	Western Union Telegraph Co.			258.18
	Morehead City Telephone Co.			800.00
Morganton	Southern Railway Co.	1.12	29,132.93	32,628.90
	Western Union Telegraph Co.			264.32
	Southern Bell Telephone and Telegraph Co.			2,504.00
Morrisville	North Carolina Railroad Co.	.60	46,822.19	28,093.35
	Western Union Telegraph Co.			107.87
	American Telephone and Telegraph Co.			45.60
	Southern Bell Telephone and Telegraph Co.			175.00
Morven	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			121.21
Mortimer	Caldwell and North Railroad Co.	2.00	4,084.68	8,169.36
Mount Airy	Atlantic and Yadkin Railroad Co.	2.01	9,997.82	20,095.60
	Western Union Telegraph Co.			159.24
	Southern Bell Telephone and Telegraph Co.			110.00
Mount Gilead	Mount Gilead Telephone and Electric Light Co.			500.00
Mount Holly	Seaboard Air Line Railway Co.	1.30	19,712.67	25,626.47
	Piedmont Telephone Co.			1,000.00
	Western Union Telegraph Co.			121.21
Mount Olive	Atlantic Coast Line Railroad Co.	.90	29,242.89	26,318.60
	Western Union Telegraph Co.			165.41
	Southern Bell Telephone and Telegraph Co.			4,129.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Mount Pleasant	Concord Telephone Co.		$	$ 133.35
Murphy	Southern Railway Co.	.83	29,132.93	24,180.35
	Louisville and Nashville Railroad Co.	.60	6,000.00	3,600.00
	Western Union Telegraph Co.			100.60
	Cherokee Telephone Co.			500.00
Murfreesboro	North State Telephone Co.			825.00
Nashville	Atlantic Coast Line Railroad Co.	.67	29,242.89	19,592.74
	Western Union Telegraph Co.			81.21
	Home Telephone and Telegraph Co.			100.00
New Bern	Atlantic Coast Line Railroad Co.	1.20	29,242.89	35,091.47
	Norfolk and Southern Railway—Atlantic and North Carolina Division	1.17	12,257.41	14,341.17
	Western Union Telegraph Co.			501.17
	Home Telephone and Telegraph Co.			6,000.00
New Hill	Southern Bell Telephone and Telegraph Co.			111.00
New London	Yadkin Railroad Co.	1.65	5,985.37	9,875.90
	Western Union Telegraph Co.			81.20
Newport	Norfolk and Southern Railway—Atlantic and North Carolina Division	1.02	12,257.41	12,502.56
	Western Union Telegraph Co.			99.69
Newton	Southern Railway Co.	.47	29,132.93	13,692.50
	Carolina and Northwestern Railroad Co.	2.10	9,248.74	19,422.30
	Western Union Telegraph Co.			351.32
	Piedmont Telephone Co.			3,600.00
	Southern Bell Telephone and Telegraph Co.			264.00
North Wilkesboro	Southern Railway Co.	1.49	29,132.93	43,408.10
	Western Union Telegraph Co.			121.21
Norwood	Yadkin Railroad Co.	.35	5,985.37	2,094.88
	Western Union Telegraph Co.			12.12
	Norwood Electric and Water Co.			1,750.00
Oakley	Atlantic Coast Line Railroad Co.	.45	29,242.89	13,159.30
Oak City	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Old Fort	Southern Railway Co.	.76	$29,132.93	$ 22,141.03
	Western Union Telegraph Co.			129.38
Orrum	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
Oxford	Southern Railway Co.	.70	29,132.93	20,393.06
	Oxford and Coast Line Railroad Co.	.57	6,552.10	3,734.70
	Western Union Telegraph Co.			199.99
	Home Telephone and Telegraph Co.			3,500.00
Pactolus	Atlantic Coast Line Railroad Co.	.45	29,242.89	13,159.30
Parkton	Atlantic Coast Line Railroad Co.	.79	29,242.89	23,101.88
Parmele	Atlantic Coast Line Railroad Co.	2.36	29,242.89	69,013.22
	Western Union Telegraph Co.			97.72
Pantego	Norfolk and Southern Railway Co.	.50	12,036.27	6,018.13
Peachland	Southern Bell Telephone and Telegraph Co.			154.00
Pembroke	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
Pikeville	Atlantic Coast Line Railroad Co.	.65	29,242.89	19,007.88
	Western Union Telegraph Co.			259.04
Pilot Mountain	Atlantic and Yadkin Railroad Co.	1.48	9,997.82	14,796.80
	Western Union Telegraph Co.			109.09
	Southern Bell Telephone and Telegraph Co.			78.00
Pinehurst	Southern Bell Telephone and Telegraph Co.			158.00
Pine Level	North Carolina Railroad Co.	1.00	46,822.19	46,822.19
	Western Union Telegraph Co.			185.45
Pinelead	Southern Bell Telephone and Telegraph Co.			101.00
Pinetops	East Carolina Railway Co.	.45	2,828.30	1,272.75
Pineville	Southern Railway Co.	1.00	29,132.93	29,132.93
	Southern Bell Telephone and Telegraph Co.			201.00
	Western Union Telegraph Co.			655.41
Pink Hill	Kinston and Carolina Railroad Co.	.25	2,000.00	500.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Pittsboro	Seaboard Air Line Railway Co.	.33	$19,712.67	$ 6,505.18
	Pittsboro Telephone and Telegraph Co.			250.00
Plymouth	Atlantic Coast Line Railroad Co.	.30	29,242.89	8,772.87
	Norfolk and Southern Railway Co.	.22	12,036.27	2,647.98
	Western Union Telegraph Co.			44.18
Polkton	Seaboard Air Line Railway Co.	.50	19,712.67	9,856.34
	Western Union Telegraph Co.			369.68
	Southern Bell Telephone and Telegraph Co.			122.00
Pollocksville	Atlantic Coast Line Railroad Co.	.49	29,242.89	14,329.02
	Western Union Telegraph Co.			60.60
Princeton	North Carolina Railroad Co.	.40	46,822.19	18,728.85
	Southern Bell Telephone and Telegraph Co.			89.00
Princeville	Atlantic Coast Line Railroad Co.	.45	29,242.89	13,159.30
Raleigh	North Carolina Railroad Co.	1.00	46,822.19	46,822.19
	Seaboard Air Line Railway Co.	.99	19,712.67	19,515.55
	Western Union Telegraph Co.			1,109.83
	Atlantic Postal Telegraph-Cable Co.			722.50
	Raleigh Telephone Co.			7,500.00
	American Telephone and Telegraph Co.			141.80
	Capital City Telephone Co.			28,202.00
Raeford	Aberdeen and Rockfish Railroad Co.	1.00	4,718.85	4,718.85
Ramseur	Atlantic and Yadkin Railroad Co.	.75	9,997.82	7,498.37
	Western Union Telegraph Co.			99.69
Randleman	High Point, Randleman, Ashboro and Southern Railroad Co.	.77	10,000.00	7,700.00
	Western Union Telegraph Co.			48.48
	Randleman Telephone Co.			2,248.00
Red Springs	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Red Springs and Bowmore Railroad Co.	.50	1,337.50	668.75
	Western Union Telegraph Co.			163.63
	American Telephone and Telegraph Co.			393.60
	Carolina Telephone and Telegraph Co.			1,468.17

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Reidsville	Southern Railway Co.	1.72	$29,132.93	$ 50,108.65
	Western Union Telegraph Co.			1,061.71
	Atlantic Postal Telegraph-Cable Co.			150.00
	American Telephone and Telegraph Co.			712.00
	Southern Bell Telephone and Telegraph Co.			6,043.00
Richlands	Dover and South Bound Railroad Co.	.25	2,000.00	500.00
Rennert	Atlantic Coast Line Railroad Co.	2.00	29,242.89	58,485.78
Roanoke Rapids	Home Telephone and Telegraph Co.			125.00
Robersonville	Atlantic Coast Line Railroad Co.	1.10	29,242.89	32,167.18
	Western Union Telegraph Co.			72.73
Rockingham	Seaboard Air Line Railway Co.	.50	19,712.67	9,856.34
	Southern Bell Telephone and Telegraph Co.			5,289.00
	Western Union Telegraph Co.			407.13
Rocky Point	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.45
Rocky Mount	Atlantic Coast Line Railroad Co.	4.45	29,242.89	130,130.86
	Western Union Telegraph Co.			919.74
	American Telephone and Telegraph Co.			595.40
	Southern Bell Telephone and Telegraph Co.			181.00
	Home Telephone and Telegraph Co.			5,200.00
Roseboro	Atlantic Coast Line Railroad Co.	.50	29,242.89	14,621.44
	Roseboro and Fayetteville Telephone Co.			200.00
	Western Union Telegraph Co.			52.70
	Sampson County Telephone Co.			27.00
Rose Hill	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			354.52
Rosman	Southern Railway—Carolina Division	.65	5,953.25	3,869.61
Rowland	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Lumberton Telephone Co.			400.00
	Western Union Telegraph Co.			168.96
Roxboro	Norfolk and Western Railway Co.	.98	17,427.11	17,078.57
	Western Union Telegraph Co.			142.42
Ruffin	Southern Railway Co.	1.00	29,132.93	29,132.93

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Rutherfordton	Rutherfordton Telephone Co.		$	$ 1,500.00
Salem	Southern Railway Co.	1.12	29,132.93	32,628.90
	Western Union Telegraph Co.			93.27
Salemburg	Roseboro and Fayetteville Telephone Co.			30.00
	Sampson County Telephone Co.			227.00
Salisbury	Southern Railway Co.	1.35	29,132.93	39,329.45
	North Carolina Railroad Co.	1.40	46,822.19	65,551.10
	Yadkin Railroad Co.	.52	5,985.37	3,112.40
	Western Union Telegraph Co.			1,558.76
	Atlantic Postal Telegraph-Cable Co.			295.00
	American Telephone and Telegraph Co.			830.60
	Southern Bell Telephone and Telegraph Co.			14,643.00
Saluda	Southern Railway—Carolina Division	1.00	5,953.25	5,953.25
	Western Union Telegraph Co.			206.05
	American Telephone and Telegraph Co.			154.80
	Polk County Telephone Co.			440.00
	Southern Bell Telephone and Telegraph Co.			210.00
Sanford	Atlantic and Yadkin Railroad Co.	.56	9,997.82	5,598.80
	Atlantic Coast Line Railroad Co.	.60	29,242.89	17,545.73
	Seaboard Air Line Railway	1.25	19,712.67	24,640.84
	Western Union Telegraph Co.			953.83
	Atlantic and Western Railroad Co.	.75	2,000.00	1,500.00
	Southern Bell Telephone and Telegraph Co.			192.00
Scotland Neck	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			121.21
	Carolina Telephone and Telegraph Co.			1,650.00
Seaboard	Seaboard Air Line Railway	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			184.84
Selma	North Carolina Railroad Co.	1.00	46,822.19	46,822.10
	Atlantic Coast Line Railroad Co.	.95	29,242.89	27,780.75
	Western Union Telegraph Co.			484.64
	American Telephone and Telegraph Co.			471.00
	Southern Bell Telephone and Telegraph Co.			2,648.00
Sharon	Sharon Telephone Co.			184.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Sharpsburg	Atlantic Coast Line Railroad Co.	1.00	$29,242.89	$ 29,242.89
	American Telephone and Telegraph Co.			299.60
Shelby	Southern Railway—Carolina Division	1.40	5,953.25	8,334.51
	Seaboard Air Line Railway Co.	1.10	19,712.67	21,683.94
	Piedmont Telephone Co.			9,000.00
	Western Union Telegraph Co.			389.78
Siler City	Atlantic and Yadkin Railroad Co.	1.06	9,997.82	10,597.70
	Western Union Telegraph Co.			142.42
Skyland	American Telephone and Telegraph Co.			94.80
Smithfield	Atlantic Coast Line Railroad Co.	.65	29,242.89	19,007.88
	Western Union Telegraph Co.			55.45
	American Telephone and Telegraph Co.			390.00
	Carolina Telephone and Telegraph Co.			2,310.00
Southern Pines	Seaboard Air Line Railway Co.	1.46	19,712.67	28,780.50
	Western Union Telegraph Co.			432.52
South Biltmore	Asheville Telephone and Telegraph Co.			600.00
Southport	Wilmington-Southport Telephone and Telegraph Co.			400.00
Speed	Atlantic Coast Line Railroad Co.	.64	29,242.89	18,715.45
Spencer	Southern Bell Telephone and Telegraph Co.			2,758.00
Spray	International Telephone Co.			468.00
Spring Hope	Atlantic Coast Line Railroad Co.	.67	29,242.89	19,592.74
	Western Union Telegraph Co.			72.73
Star	Aberdeen and Ashboro Railroad Co.	1.00	3,469.51	3,469.51
	Durham and Charlotte Railroad Co.	1.00	2,934.08	2,934.08
Stanley Creek	Seaboard Air Line Railway Co.	.50	19,712.67	9,856.34
	Western Union Telegraph Co.			100.60
Staley	Atlantic and Yadkin Railroad Co.	.87	9,997.82	8,698.10

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Statesville	Southern Railway Co.	1.75	$29,132.93	$ 50,982.65
	Western Union Telegraph Co.			386.83
	Southern Bell Telephone and Telegraph Co.			16,568.00
	Statesville Telephone Co.			
	Iredell Telephone Co.			16,600.00
Stoneville	Norfolk and Western Railway Co.	1.03	17,427.11	17,949.93
	Western Union Telegraph Co.			123.90
Stokes	Atlantic Coast Line Railroad Co.	.64	29,242.89	18,715.45
Stovall	Home Telephone and Telegraph Co.			75.00
Sylva	Southern Railway Co.	1.78	29,132.93	50,399.97
	Western Union Telegraph Co.			81.21
	Waynesville Telephone Co.			250.00
Tabor	Atlantic Coast Line Railroad Co.	1.02	29,242.89	29,827.75
Tarboro	Atlantic Coast Line Railroad Co.	1.67	29,242.89	48,835.63
	East Carolina Railway Co.	.10	2,828.30	282.80
	Western Union Telegraph Co.			505.69
	Carolina Telephone and Telegraph Co.			4,698.10
Teacheys	Atlantic Coast Line Railroad Co.	.91	29,242.89	26,611.03
Thomasville	North Carolina Railroad Co.	2.00	46,822.19	93,644.38
	Western Union Telegraph Co.			992.01
	Atlantic Postal Telegraph-Cable Co.			116.25
	Southern Bell Telephone and Telegraph Co.			157.00
	Thomasville Telephone Co.			1,730.00
Taylorsville	Southern Railway Co.	.47	29,132.93	13,692.50
	Western Union Telegraph Co.			44.85
	Southern Bell Telephone and Telegraph Co.			982.00
Trinity	High Point, Randleman, Ashboro and Southern Railroad Co.	.76	10,000.00	7,600.00
	Western Union Telegraph Co.			96.97
Troutman	Southern Railway Co.	1.00	29,132.93	29,132.93
	Mooresville Telephone Co.			50.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Troy	Aberdeen and Ashboro Railroad Co.	.25	$ 3,469.51	$ 867.37
	Troy Telephone and Electric Light Co.			117.50
Tryon	Western Union Telegraph Co.			185.44
	American Telephone and Telegraph Co.			103.20
	Polk County Telephone Co.			840.00
	Southern Railway—Carolina Division	1.03	5,953.25	6,131.85
	Southern Bell Telephone and Telegraph Co.			210.00
Union City	Atlantic Coast Line Railroad Co.	1.05	29,242.89	30,705.03
Union	North State Telephone Co.			50.00
University	Southern Bell Telephone and Telegraph Co.			66.00
Vaughan	Seaboard Air Line Railway Co.	.57	19,712.67	11,236.22
	Western Union Telegraph Co.			303.17
Waco	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
Wadesboro	Wadesboro Telephone Co.			3,000.00
	Norwood Electric and Water Co.			100.00
	Southern Bell Telephone and Telegraph Co.			77.00
Wake Forest	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			369.80
	Atlantic Postal Telegraph-Cable Co.			180.00
	Home Telephone and Telegraph Co.			100.00
	Southern Bell Telephone and Telegraph Co.			408.00
Wallace	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.89
	Western Union Telegraph Co.			209.11
Warrenton	Western Union Telegraph Co.			133.90
	Atlantic Postal Telegraph-Cable Co.			245.00
	Home Telephone and Telegraph Co.			1,500.00
Warsaw	Atlantic Coast Line Railroad Co.	1.46	29,242.89	42,694.62
	Western Union Telegraph Co.			452.09
	Duplin Telephone Co.			60.00
	Southern Bell Telephone and Telegraph Co.			89.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Washington	Atlantic Coast Line Railroad Co.	.97	$29,242.89	$ 28,365.61
	Norfolk and Southern Railway Co.	.58	12,036.27	6,981.06
	Western Union Telegraph Co.			163.63
	Carolina Telephone and Telegraph Co.			5,500.00
Waxhaw	Western Union Telegraph Co.			105.45
	Seaboard Air Line Railway Co.	.31	19,712.67	6,110.92
Waynesville	Southern Railway Co.	1.04	29,132.98	30,298.25
	Western Union Telegraph Co.			112.72
	Asheville Telephone and Telegraph Co.			111.00
	Waynesville Telephone Co.			2,500.00
Weldon	Atlantic Coast Line Railroad Co.	1.20	29,242.89	35,091.47
	Seaboard Air Line Railway Co.	.72	19,712.67	14,193.15
	Western Union Telegraph Co.			666.02
	American Telephone and Telegraph Co.			266.40
	Home Telephone and Telegraph Co.			1,200.00
West Hickory	Southern Railway Co.	.50	29,132.98	14,566.46
Wentworth	International Telephone Co.			113.00
Whitakers	Atlantic Coast Line Railroad Co.	1.00	29,242.89	29,242.90
	Western Union Telegraph Co.			504.60
	American Telephone and Telegraph Co.			292.00
Whiteville	Atlantic Coast Line Railroad Co.	1.06	29,242.89	30,997.46
	Southern Bell Telephone and Telegraph Co.			308.00
	Western Union Telegraph Co.			250.00
Whittier	Southern Railway Co.	1.00	29,132.93	29,132.93
Williamston	Atlantic Coast Line Railroad Co.	1.18	29,242.89	34,506.61
	Western Union Telegraph Co.			42.51
	Williamston Telephone Co.			700.00
Wilmington	Atlantic Coast Line Railroad Co.	4.44	29,242.89	129,838.43
	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
	Western Union Telegraph Co.			1,512.44
	Atlantic Postal Telegraph-Cable Co.			225.00
	Southern Bell Telephone and Telegraph Co.			62,000.00

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STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Windsor	Wellington and Powellsville Railroad Co.	1.50	$ 2,218.75	$ 3,328.12
	Chowan and Roanoke Telephone Co.			2,000.00
Winfall	Norfolk and Southern Railway Co.	.50	12,036.27	6,018.13
	Western Union Telegraph Co.			60.60
Wingate	Seaboard Air Line Railway Co.	1.00	19,712.67	19,712.67
	Southern Bell Telephone and Telegraph Co.			231.00
Wilson	Atlantic Coast Line Railroad Co.	.81	29,242.89	23,686.74
	Western Union Telegraph Co.			508.87
	American Telephone and Telegraph Co.			468.00
	Carolina Telephone and Telegraph Co.			7,725.00
	Norfolk and Southern Railway Co.	1.00	12,036.27	12,036.27
Winston	Southern Railway Co.	1.29	29,132.93	37,581.50
	North Carolina Midland Railroad Co.	1.49	16,440.24	24,495.95
	Norfolk and Western Railway Co.	1.17	17,427.11	20,389.72
	Western Union Telegraph Co.			586.89
	Atlantic Postal Telegraph-Cable Co.			76.25
	Southern Bell Telephone and Telegraph Co.			20,040.00
Winterville	Atlantic Coast Line Railroad Co.	.34	29,242.89	9,942.58
Winton	North State Telephone Co.			575.00
Wrightsville Beach	Southern Bell Telephone and Telegraph Co.			1,049.00
Youngsville	Seaboard Air Line Railway Co.	.50	19,712.67	9,856.33

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COMPILATION FROM RAILROAD RETURNS FOR THE YEAR ENDING JUNE 30, 1907.

ATLANTIC COAST LINE RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	H. Walters	New York.
President	T. M. Emerson	Wilmington, N. C.
First Vice-President	Alexander Hamilton	Petersburg, Va.
Second Vice-President	C. S. Gadsden	Charleston, S. C.
Third Vice-President	J. R. Kenly	Wilmington, N. C.
Secretary	H. L. Borden	New York.
Treasurer	James F. Post	Wilmington, N. C.
General Counsel	Alexander Hamilton	Petersburg, Va.
Comptroller	H. C. Prince	Wilmington, N. C.
Auditor Passenger Receipts	Geo. S. LeGrand	Wilmington, N. C.
Auditor Freight Receipts	Ed. L. Prince	Wilmington, N. C.
Auditor Disbursements	H. H. McKee	Wilmington, N. C.
General Manager	W. N. Royall	Wilmington, N. C.
Chief Engineer	E. B. Pleasants	Wilmington, N. C.
General Superintendent, First Division	A. W. Anderson	Wilmington, N. C.
Assistant General Superintendent, First Div.	J. F. Divine	Wilmington, N. C.
General Superintendent, Second Division	J. N. Brand	Savannah, Ga.
General Superintendent, Third Division	Morton Riddle	Jacksonville, Fla.
General Superintendent Motive Power	R. E. Smith	Wilmington, N. C.
Superintendent of Telegraph	W. P. Cline	Wilmington, N. C.
Freight Traffic Manager	R. A. Brand	Wilmington, N. C.
Passenger Traffic Manager	W. J. Craig	Wilmington, N. C.
General Freight Agents	J. W. Perrin, James Menzies	Savannah, Ga.
Assistant General Freight Agent	C. McD. Davis	Wilmington, N. C.
General Passenger Agent	T. C. White	Wilmington, N. C.

DIRECTORS.

Henry Walters, Baltimore, Md.; Michael Jenkins, Baltimore, Md.; Waldo Newcomer, Baltimore, Md.; Warren Delano, Jr., New York, N. Y.; J. H. Estill, Savannah, Ga.; Donald McRae, Wilmington, N. C.; Morton F. Plant, Groton, Conn.; Frederick W. Scott, Richmond, Va.; Alexander Hamilton, Petersburg, Va.; Edwin B. Borden, Goldsboro, N. C.; Henry B. Short, Lake Waccamaw, N. C.; James J. Lucas, Society Hill, S. C. Terms expire third Tuesday in November, when successors are elected.

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PROPERTY OPERATED—State of North Carolina.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Main Line	Virginia State Line	Garysburg Jct.	6.88	
	Weldon	S. C. State Line	172.60	
	Contentnea	Wilmington	105.00	
	Wilmington	Wilmington Railway Bridge (Hilton)	1.83	
	Wilmington Railway Bridge (Navassa)	S. C. State Line	63.22	
	Norfolk Jct.	Virginia State Line	80.49	
	Yadkin Jct.	Sanford	116.40	
	Wadesboro	S. C. State Line	13.90	
	Parkton	S. C. State Line	34.57	
	Maxton Jct.	Maxton	.45	595.34
Branch Lines	Pender	Kinston	85.82	
	Tarboro Jct.	Plymouth	53.89	
	Parmele Jct.	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Goldsboro Jct.	Smithfield	21.50	
	Warsaw	Clinton	13.43	
	Wilmington	New Bern	86.21	
	Castle St., Wilmington	Fernside	4.11	
	Elrod	S. C. State Line	46.38	
	Gibson	S. C. State Line	.37	356.30
Spurs	Various points	Factories, Mills, etc.		55.08
Leased Lines—				
Con. Railways, Light and Power Co.	Wilmington	Dummy Line		1.25
Trackage rights—				
Seaboard Air Line Ry.	Garysburg Jct.	Weldon	2.39	
Wilmington Ry. Bridge	Hilton	Navassa	2.46	4.85
Total				1,012.82

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PROPERTY OPERATED—Entire Line.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Main Line	Richmond	Port Tampa	897.34	
	Norfolk	Rocky Mount	114.87	
	Contentnea	Wilmington	105.00	
	Yadkin Junction (Wilmington)	Sanford	116.40	
	Wilmington	Wilmington Railway Bridge (Hilton)	1.83	
	Wilmington Railway Bridge (Navassa)	Pee Dee	92.89	
	Parkton	S. C. State Line	85.02	
	Florence	Wadesboro	64.52	
	Sumter	Bennettsville	62.95	
	Florence	Columbia	81.70	
	Sumter	Robbins	98.50	
	Jesup	Montgomery	353.21	
	Waycross	Folkston	34.00	
	Brunswick	Albany Junction	168.78	
	Dupont Junction	Archer	117.74	
	Morriston	Punta Gordo	211.70	
	Palatka	Gainesville & Brooksville	145.00	
	Paola Junction	St. Petersburg	145.13	2,846.58
Branches	Clopton	James River	4.55	
	Acree	Dunlop	6.51	
	Bruce	Pig Point	5.48	
	Spur	Pig Point Branch	1.05	
	Drivers	Beach Grove	1.55	
	Armistead	S. & R. Connection	1.13	
	Pender	Kinston	85.82	
	Tarboro Junction	Plymouth	53.89	
	Parmele Junction	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Goldsboro Junction	Smithfield	21.50	
	Warsaw	Clinton	13.43	
	Wilmington	New Bern	86.21	
	Castle Street (Wilmington)	Fernside	4.11	
	Elrod	Conway	71.38	
	Floyd	Hartsville	10.00	

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PROPERTY OPERATED—Entire Line—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Branches—*Continued*	Bennettsville	Gibson	10.82	
	Latta	Clio	19.78	
	Elliott	Lucknow	16.48	
	Creston	Pregnalls	40.81	
	Eutawville	Ferguson	6.16	
	Ashley River Railroad Branch		4.50	
	John's Island	Ashley River	8.70	
	Ravenel	Yonge's Island and Branches	21.02	
	Green Pond	Ehrhart	37.67	
	Albany	Monticello	82.47	
	Climax	Chattahoochee	30.83	
	Otiska	Amsterdam	10.30	
	Abbeville Junction	Abbeville	26.90	
	Elba Junction	Elba	37.22	
	Sprague Junction	Luverne	32.92	
	Lake City Junction	Lake City	18.90	
	High Springs	Gainesville	23.60	
	Juliette	Ocala	20.36	
	Gulf Junction	Homosassa	21.88	
	Bartow	Bartow Junction	16.20	
	Rochelle	Gainesville	9.37	
	Micanopy Junction	Tacoma	8.36	
	Oaklawn	Citra	6.40	
	Leesburg Junction	Leesburg	1.33	
	Okahumpka	Yalaha	6.56	
	Deland Junction	Deland	4.00	
	Sanford	Lake Eustis	28.62	
	Sanford	Lake Charm	17.60	
	Astor	Leesburg and Fort Mason to Lane Park	47.42	
	Kissimmee	Apopka	34.00	
	Kissimmee	Narcoossee	14.40	
	Thonotosassa Junct'n	Thonotosassa	13.33	
	Milldale	Tyler	103.97	
				1,194.08
Spurs	Various points	Factories, Mills, etc.		179.95

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PROPERTY OPERATED—Entire Line—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Leased Lines—				
South Carolina Pacific Railway	Bennettsville	North Carolina State Line	10.50	
Central Railroad of South Carolina	Lanes	Sumter	40.20	
Consolidated Railways Light and Power Co.	Wilmington Dummy Line		1.25	
Winston and Bone Valley Railroad	Winston	Tiger Bay, Fla.	27.79	79.74
Trackage Rights—				
Seaboard Air Line Railway	Garysburg Junction	Weldon	2.39	
	Archer	Morriston, Fla.	19.62	
Wilmington Railway Bridge	Hilton	Navassa	2.46	
Charleston and Western Carolina Railway	Robbins	Augusta	28.80	
Savannah Union Station Company	Telfair Junction Georgia Junction	Union Station Division Line	3.71	
Montgomery Belt Line Railway	Belt Line		1.00	
Jacksonville Terminal Company	Jacksonville Terminal Line	Union Station	2.59	60.57
Total mileage operated				4,360.92

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
W. C. & A. R. R. Co., first mortgage	1880	1910	$ 1,600,000	$ 1,600,000	$ 1,600,000	$ 1,600,000.00	6	June and Dec.	$ 96,000.00	$ 96,000.00
Ash. Riv. R. R., first mortgage	1877	1915	40,000	33,500	33,500	----------	8	Jan. and July	2,680.00	2,680.00
R. & P. R. R., first mortgage	1875	1915	50,000	50,000	24,500	46,130.76	7	May and Nov.	1,715.00	1,715.00
R. & P. R. R., first mortgage	1875	1915	350,000	350,000	316,000	276,495.24	6	May and Nov.	18,960.00	18,960.00
S. S. O. & G. R. R. Co., first mortgage	1888	1918	3,000,000	1,112,000	492,000	----------	4	Jan. and July	19,680.00	19,680.00
S. & St. P. R. R. Co., first mortgage	1894	1924	1,000,000	775,000	275,000	----------	4	Jan. and July	11,000.00	11,000.00
Petg. R. R. Co., Class "A" first mortgage	1881	1926	1,000,000	868,000	868,000	868,000.00	5	Jan. and July	43,400.00	43,400.00
Petg. R. R. Co., Class "B" second mortgage	1881	1926	1,000,000	800,000	800,000	800,000.00	6	Apr. and Oct.	48,000.00	48,000.00
Ala. Mid. Ry. Co., first mortgage	1888	1928	2,800,000	2,800,000	2,800,000	----------	5	May and Nov.	140,000.00	140,000.00
Nor. East. R. R. Co. Con., mortgage	1883	1933	694,000	694,000	657,000	694,000.00	6	Jan. and July	39,420.00	39,420.00
S. F. & W. Ry. Co., first mortgage	1884	1934	6,500,000	4,056,000	4,056,000	----------	6	Apr. and Oct.	243,360.00	243,360.00
S. F. & W. Ry. Co., first mortgage	1884	1934	----------	2,444,000	2,444,000	----------	5	Apr. and Oct.	122,200.00	122,200.00
W. & W. R. R. Co., Gen. first mortgage	1885	1935	3,062,000	3,062,000	3,062,000	3,062,000.00	5	Jan. and July	153,100.00	153,100.00
W. & W. R. R. Co., Gen. first mortgage	1885	1935	938,000	938,000	938,000	938,000.00	4	Jan. and July	37,520.00	37,520.00
Chas. & Sav. Ry. Co., first mortgage	1886	1936	1,500,000	1,500,000	1,500,000	----------	7	Jan. and July	105,000.00	105,000.00
B. & W. R. R. Co., first mortgage	1888	1938	3,000,000	3,000,000	1,407,000	----------	4	Jan. and July	56,280.00	56,280.00
N. & C. R. R. Co., first mortgage	1889	1939	1,500,000	1,320,000	1,320,000	1,320,000.00	5	Apr. and Oct.	66,000.00	66,000.00
R. & P. R. R. Co., Con. mortgage	1890	1940	1,000,000	300,000	300,000	288,926.38	4½	Apr. and Oct.	13,500.00	13,500.00

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Fla. Sou. R. R. Co., first mortgage	1895	1945	4,241,000	4,241,000	2,418,000		4	Jan. and July	96,720.00	96,720.00
N. & C. R. R. Co., second mortgage	1896	1946	500,000	400,000	400,000	360,000.00	5	Jan. and July	20,000.00	20,000.00
W. & N. B. R. R. Co., first mortgage	1897	1947	500,000	500,000	106,000	500,000.00	4	Feb. and Aug.	4,240.00	4,240.00
A. C. L. R. R. Co. of S. C., Gen. first mortgage	1898	1948	8,000,000	5,547,000	5,547,000	5,500,000.00	4	Jan. and July	221,880.00	221,880.00
A. C. L. R. R. Co., first Con. mortgage	1902	1952	80,000,000	47,322,450	47,322,450		4	Mar. and Sep.	1,881,426.66	1,858,560.00
A. C. L. R. R. Co., J. & S. W. R. R. purchase-money, first mortgage	1904	1954	2,000,000	778,000	778,000		4	June and Dec.	30,786.66	30,720.00
Total			124,275,000	84,490,950	79,464,450				3,472,868.32	3,449,935.00
MISCELLANEOUS—										
A. C. L. R. R. Co., L. & N. R. R. Collateral	1902	1952	35,000,000	35,000,000	35,000,000		4	May and Nov.	1,400,000.00	1,400,000.00
CERTIFICATES OF INDEBTEDNESS—										
A. C. L. R. R. Co.—new	1902		25,000,000	21,566,600	21,566,600		4	Apr. and Oct.	862,664.00	862,664.00
W. & W. R. R. Co.	1887		2,500,000	2,500,000	1,000		7	Apr. and Oct.	70.00	70.00
A. C. L. R. R. Co.—old	1900		3,000,000	3,000,000	500		4	Jan. and July	32.00	32.00
FREIGHT CERTIFICATES—										
J. & S. W. R. R. Co. Certificates	1903		400,000	400,000	247,000		3	Monthly	7,850.00	7,850.00
Total			65,900,000	62,466,600	56,815,100				2,270,616.00	2,270,616.00
Mortgage bonds			124,275,000	84,490,950	79,464,450				3,472,868.32	3,449,935.00
Miscellaneous obligations			65,900,000	62,466,600	56,815,100				2,270,616.00	2,270,616.00
Income bonds			3,000,000	3,000,000	66,000			When earned	3,450.00	3,450.00
Grand total			193,175,000	149,957,550	136,345,550				5,746,934.32	5,724,001.00

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RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$84,490,550.00	$79,464,450.00	$ 3,472,868.32	$ 3,449,935.00
Miscellaneous obligations	62,466,600.00	56,815,100.00	2,270,616.00	2,270,616.00
Income bonds	3,000,000.00	66,000.00	3,450.00	3,450.00
Equipment trust obligations	4,500,000.00	4,500,000.00		
Total	154,457,150.00	140,845,550.00	5,746,934.32	5,724,001.00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 4,194,160.87
Bills receivable	849,311.86
Due from agents	983,176.88
Due from solvent companies and individuals	1,223,084.80
Other cash assets (excluding materials and supplies)*	291,721.39
Cash deposited to pay coupons	436,550.84
Deposit to pay equipment trust bonds	150,000.00
Total—cash and current assets	8,128,006.64
Total	8,128,006.64
CURRENT LIABILITIES.	
Audited vouchers and accounts; Wages and salaries	2,365,574.18
Net traffic balances due to other companies	372,365.55
Dividends not called for	1,461,967.50
Matured interest coupons unpaid (including coupons due July 1)	439,830.84
Miscellaneous	2,697,256.20
Total—current liabilities	7,336,994.27
Balance—cash assets	791,012.37
Total	8,128,006.64

* Materials and supplies on hand, $2,895,165.11.

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$50,134,200.00	$50,134,200.00	$	4,227.66	$ 11,859.00
Bonds	79,464,450.00	79,464,450.00		4,227.66	18,796.00
Bonds, L. & N. R. R., collateral trust	35,000,000.00		35,000,000.00		
Equipment trust obligations	4,500,000.00	4,500,000.00		4,227.66	1,064.00
Total	169,098,650.00	134,098,650.00	35,000,000.00	4,227.66	31,719.00

FOR MILEAGE OPERATED—THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Atlantic Coast Line Railroad Co.	$50,134,200.00	$79,464,450.00	$129,598,650.00	4,220.61	$ 30,706.00
Central Railway Co. of South Carolina	170,000.00	300,000.00	470,000.00	40.20	11,692.00
South Carolina Pacific Railway Co.	100,000.00	104,600.00	204,600.00	10.50	19,486.00
Winston and Bone Valley Railroad Co.	30,000.00		30,000.00	27.79	1,080.00
Dummy Line, Wilmington				1.25	
Grand total	50,434,200.00	79,869,050.00	130,303,250.00	4,300.35	33,094.00

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.		Total Cost to June 30, 1906.	Total Cost to June 30, 1907.
	Included in Operating Expenses.	Not Included in Operating Expenses, Charged to Construction or Equipment.		
CONSTRUCTION—				
Engineering	$	$ 18,600.04	$ 1,907,604.50	$ 1,926,204.54
Right-of-way and station grounds	32,333.00	109,260.36	7,944,980.60	8,054,240.96
Real estate		30,992.60	2,668,251.86	2,699,244.46
Grading	3,660.22	348,827.15	35,729,954.46	36,078,781.61
Bridges, trestles and culverts	49,079.94	142,295.46	14,603,154.27	14,745,449.73
Ties		44,924.71	4,623,539.85	4,668,464.56
Rails	2,122.90	184,882.46	19,009,899.01	19,194,781.47
Track fastenings		26,019.74	2,670,886.04	2,696,905.78
Frogs and switches		7,318.05	756,347.29	763,665.34
Ballast			4,700,567.22	4,700,567.22
Track-laying and surfacing		16,973.82	1,775,447.69	1,792,421.51
Fencing right-of-way	2,658.84	6,301.66	647,010.40	653,312.06
Crossings, cattle-guards and signs	6,564.35	1,118.04	120,943.53	122,061.57
Interlocking or signal apparatus	5,894.77		15,000.00	15,000.00
Station buildings and fixtures	91,865.35	38,318.04	3,919,301.57	3,957,619.71
Shops, roundhouses and turntables	11,153.17	506,022.32	3,715,065.96	4,221,088.28
Shop machinery and tools	9,326.98		699,313.17	699,313.17
Water stations	13,585.51	10,164.34	555,241.24	565,405.58
Fuel stations	7,684.31	78,345.24	234,168.59	312,513.83
Grain elevators			66,000.00	66,000.00
Docks and wharves	2,675.38		1,327,802.07	1,327,802.07
Electric-light plants			15,000.00	15,000.00
Miscellaneous structures	20,148.63	76,128.07	7,770,242.93	7,846,371.00
Legal expenses		4,573.78	469,057.01	473,630.79
Interest and discount			421,248.93	421,248.93
General expenses		17,075.46	1,739,861.95	1,756,937.41
Total construction	258,753.35	1,668,141.44	118,105,890.14	119,774,031.58

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year not included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1906.	Total Cost to June 30, 1907.
EQUIPMENT—			
Locomotives	$ 449,220.00	$ 4,785,338.02	$ 5,234,558.02
Passenger cars	256,357.50	1,063,266.62	1,319,624.12
Baggage, express and postal cars	35,135.60	268,530.29	303,665.89
Combination cars	----------	281,256.85	281,256.85
Freight cars	3,802,969.48	7,404,132.20	11,207,101.68
Other cars of all classes	117,280.62	321,689.05	438,969.67
Floating equipment	51,150.00	52,987.00	104,137.00
Total equipment	4,712,113.20	14,177,200.03	18,889,313.23
Total construction	1,668,141.44	118,105,890.14	119,774,031.58
Grand total construction, equipment, etc.	6,380,254.64	132,283,090.17	138,663,344.81
Cost of construction per mile of line	----------	28,090.48	28,331.05
Cost of equipment per mile of line	----------	3,371.93	4,468.03
Total cost per mile of line	----------	31,462.41	32,799.08

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INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$26,771,528.54	
Less operating expenses	19,587,377.99	
Income from operation		$ 7,184,150.55
Dividends on stocks owned	1,908,010.30	
Interest on bonds owned	272,721.67	
Miscellaneous income	492,695.82	
Income from other sources		2,673,427.79
Total income		9,857,578.34
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	3,472,868.32	
Interest on interest-bearing current liabilities, etc.	2,357,399.33	
Rents paid for lease of road	40,921.32	
Taxes	854,649.00	
Other deductions	13,784.96	
Total deductions from income		6,739,622.93
Net income		3,117,955.41
Dividends 6 per cent., common stock	2,912,256.00	
Dividends 5 per cent., preferred stock	79,830.00	
Total		2,992,086.00
Surplus from operations of year ending June 30, 1907		125,869.41
Surplus on June 30, 1906 (from General Balance Sheet, 1906 Report)		9,297,363.93
Total		9,423,233.34
Deductions for year		323,689.88
Surplus on June 30, 1907 (for entry on General Balance Sheet)		9,099,543.46

DEDUCTIONS FROM PROFIT AND LOSS FOR YEAR ENDING JUNE 30, 1907.

ADDITIONS—		
Premium on securities	$ 23,509.02	
Unclaimed wages over five years old written off	2,578.66	
Sundry old vouchers written off	19,306.19	
Total		$ 45,393.87
DEDUCTIONS—		
Deficit from operation of Georgia Railroad for year—this company's proportion—one-half	81,428.05	
Sundry old accounts written off	11,745.70	
Discount on securities sold	275,910.00	
Total		369,083.75
Net deductions		323,689.88

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 1,396,468.03		
Less repayments—			
Tickets redeemed	2,435.39		
Other repayments	2,450.11		
Total deductions		$ 4,885.50	
Total passenger revenue			$ 1,391,582.53
Mail			149,945.80
Express			178,738.28
Extra baggage and storage			14,926.00
Total passenger earnings			1,735,192.61
FREIGHT—			
Freight revenue	5,419,683.25		
Less repayments—			
Overcharge to shippers / Other repayments	79,043.15		
Total deductions		79,043.15	
Total freight revenue			5,340,640.10
Total freight earnings			5,340,640.10
Total passenger and freight earnings			7,075,832.71
OTHER EARNINGS FROM OPERATION—			
Rents from tracks, yards and terminals			113,898.65
Other sources			65,091.03
Total other earnings			178,989.68
Total gross earnings from operation—North Carolina			7,254,822.39
Total gross earnings from operation—entire line			26,771,528.54

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STOCKS OWNED.

RAILWAY STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Louisville and Nashville R. R. Co.	$30,600,000.00	6	$ 1,836,000.00	$ 45,554,220.58
Columbia, Newberry and Laurens R. R. Co.	262,900.00			15,850.00
East Carolina Ry. Co.	55,500.00			11,832.00
Monroe R. R. Co. { Bonds ---- $35,000 / Stocks ---- 50,000 }	85,000.00	4	1,400.00	41,246.47
South Carolina Pacific Ry. Co.	69,700.00			465.00
Augusta and Summerville Ry. Co	25,000.00			9,527.50
Richmond-Washington Co.	445,000.00			445,000.00
Augusta Belt Ry. Co.	32,500.00			32,275.66
Atlanta Belt Line Co.	200,000.00			200,000.00
Belt Line Ry. Co., Montgomery, Ala.	184,000.00			100,000.00
Milledgeville Ry. Co.	15,000.00			23,219.08
Norfolk and Portsmouth Belt Line R. R. Co.	7,200.00			7,708.09
Live Oak, Perry and Gulf R. R. Co.	6,000.00			
Lexington Terminal Ry. Co.	3,300.00			3,323.47
Winston and Bone Valley R. R. Co.	30,000.00	6	1,800.00	125,000.00
Conways, Coast and Westons R. R. Co.	40,150.00			
Charleston Union Station Co.	25,000.00			5,000.00
Atlantic and East Coast Terminal Co.	250,000.00			
Savannah Union Station Co.	100,000.00			8,071.56
Charleston Terminal Co.	100,000.00			62,549.79
Wilmington Railway Bridge Co.	20,000.00			60,000.00
Washington and Vandemere R. R. Co.	125,000.00			1,000.00
Jacksonville Terminal Co.	50,000.00			1.00
A. C. L. Terminal Co., Augusta, Ga.	40,000.00			36,076.40
Augusta Union Station Co.	37,500.00	4	75.00	1,875.00
Columbia Union Station Co.	50,000.00	4	2,000.00	50,000.00
Columbia Union Station Co., certificates of indebtedness	7,282.45	4	291.30	7,282.45
Total	32,866,032.45		1,841,566.30	46,801,524.05

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STOCKS OWNED—Continued.

OTHER STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Atlantic Land and Improvement Co.	$ 790,000.00	8	$ 63,200.00	$ 790,000.00
Peninsula and Occidental Steamship Co.—acknowledgment of indebtedness—stock	750,000.00			300,000.00
Chesapeake Steamship Co.—stock	200,000.00	3	4,548.00	100,000.00
Chesapeake Steamship Co.—certificates of indebtedness	151,600.00			
Atlantic Compress Co., Atlanta, Ga.	52,100.00			52,100.00
Capital City Mills, Columbia, S. C.	1,600.00	6	96.00	1,600.00
Olympia Cotton Mills	12,845.00			12,845.00
Jamestown Exposition	8,754.00			8,754.00
Total	1,966,899.00		67,844.00	1,265,299.00
Grand total	34,832,931.45		1,909,410.30	48,066,823.05

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BONDS OWNED.

RAILWAY BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
A. C. L. R. R. Co. 1st consol. mortgage	$ 4,614,450.00	4	$ 175,786.67	$ 4,614,450.00
A. C. L. R. R. Co., J. & S. W. R. R. purchase-money	778,000.00	4	30,786.66	778,000.00
A. C. L. R. R. of South Carolina, deposited with Farmers Loan and Trust Company to secure lease of Georgia Railroad	500,000.00	4	20,000.00	500,000.00
Live Oak, Perry & Gulf R. R., mortgage	370,000.00	5	18,100.00	370,000.00
Charleston Terminal Co.	250,000.00	4	10,000.00	225,000.00
East Carolina Ry.	178,000.00	4	3,560.00	171,327.66
Washington & Vandemere R. R.		4½	5,155.00	
Macon, Dublin & Savannah R. R.		5	8,613.34	
Conway Seashore R. R. Co.	40,000.00			
Total	6,730,450.00		272,001.67	6,658,777.66

OTHER BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
South Carolina State bonds	$ 16,000.00	4½	$ 720.00	$ 16,000.00
Total	16,000.00		720.00	16,000.00
Grand total	6,746,450.00		272,721.67	6,674,777.66

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RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Selma to Pinner's Point	Southern Railway	$154,842.19	
	Hardeville to Savannah	Southern Railway	18,024.21	
	Savannah to Jacksonville	Southern Railway	118,974.53	
	Norfolk to Suffolk	Southern Railway	101.62	
	Jesup	Southern Railway	968.53	
	Palatka	Georgia Southern and Florida Railway	203.40	
	Dothan	Central of Georgia Railway	20.01	
	Fayetteville	Raleigh and Southport Railroad	1,035.02	
Total				$ 294,169.91
Terminals	Palatka	F. E. C. Railway	1,255.44	
	Palatka	G. S. & F. Railway	360.00	
	Chattahoochee	L. & N. Railroad	658.56	
	Chattahoochee	S. A. L. Railway	658.56	
	Montgomery	M. & O. Railroad	3,497.28	
	Columbia	C. N. & L.	5,657.28	
	Waycross	A. B. & A.	600.00	
	Jacksonville	F. E. C. Railway	3,716.67	
	Pelham	F. R. & N. E.	397.64	
	Conway	C. C. & W. Railroad	302.52	
	Richmond	R. F. & P. Railroad	2,696.88	
	Sumter	N. W. R. R. of S. C.	4,749.27	
	Pembroke	S. A. L. Railway	20.44	
Total				24,570.54
Grand total rents received				318,740.45

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Interest, etc.	$ 370,276.63
Rents from real estate, etc.	82,709.85
Rent of rail	39,709.34
Total	492,695.82

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 1,816,885.52
Renewals of rails	384,000.00
Renewals of ties	580,493.26
Repairs and renewals of bridges and culverts	457,469.92
Repairs and renewals of fences, road crossings, signs and cattle-guards	24,973.00
Repairs and renewals of buildings and fixtures	357,270.34
Repairs and renewals of docks and wharves	24,205.47
Repairs and renewals of telegraph	7,974.34
Stationery and printing	6,684.71
Other expenses	354.62
Improvements	249,426.37
Total	3,909,737.55
MAINTENANCE OF EQUIPMENT—	
Superintendence	119,967.45
Repairs and renewals of locomotives	1,351,014.42
Repairs and renewals of passenger cars	470,680.66
Repairs and renewals of freight cars	1,796,233.69
Repairs and renewals of work cars	34,283.39
Repairs and renewals of marine equipment	10,857.11
Repairs and renewals of shop machinery and tools	90,277.86
Stationery and printing	10,088.64
Other expenses	53,282.56
Improvements	9,326.98
Total	3,946,012.76
CONDUCTING TRANSPORTATION—	
Superintendence	411,586.70
Engine and roundhouse men	1,599,567.10
Fuel for locomotives	2,376,701.39
Water supply for locomotives	127,606.38
Oil, tallow and waste for locomotives	69,716.37
Other supplies for locomotives	23,372.58
Train service	972,897.13
Train supplies and expenses	274,329.26
Switchmen, flagmen and watchmen	575,695.95
Telegraph expenses	448,504.20
Station service	1,307,123.79
Station supplies	94,906.91
Car per diem and mileage—balance	677,120.08
Hire of equipment—balance	28,015.40
Total carried forward	8,967,093.24

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 8,987,093.24
Loss and damage	902,276.45
Injuries to persons	231,846.50
Clearing wrecks	82,698.49
Operating marine equipment	33,218.06
Advertising	60,464.81
Outside agencies	278,382.31
Stock-yards and elevators	33.22
Rents for tracks, yards and terminals	200,889.85
Rents for buildings and other property	26,700.22
Stationery and printing	142,235.52
Other expenses	3,462.21
Relief department	38,856.50
Total	10,988,157.38
GENERAL EXPENSES—	
Salaries of general officers	126,327.65
Salaries of clerks and attendants	235,783.07
General office expenses and supplies	36,441.30
Insurance	108,747.68
Law expenses	161,635.81
Stationery and printing (general offices)	33,065.98
Other expenses	41,468.81
Total	743,470.30
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	3,909,737.55
Maintenance of equipment	3,946,012.76
Conducting transportation	10,988,157.38
General expenses	743,470.30
Grand total	19,587,377.99
Percentage of expenses to earnings—entire line	73.16
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	1,060,086.06
Maintenance of equipment	1,073,874.09
Conducting transportation	2,985,813.29
General expenses	202,147.58
Total	5,321,921.02
Percentage of expenses to earnings—North Carolina	73.36

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RENTALS PAID.

RENTS PAID FOR LEASE OF ROADS.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Central Railroad of South Carolina	$	$ 31,000.00	$ 31,000.00
South Carolina Pacific Railway	6,276.00		6,276.00
Winston and Bone Valley Railroad		3,645.32	3,645.32
Total rents	6,276.00	34,645.32	40,921.32

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Wilmington	Con. Ry., Lt. & P. Co.	$ 3,000.00	
	Garysburg to Weldon	S. A. L. Ry.	5,632.08	
	Archer Branch	S. A. L. Ry.	10,846.62	
	Robbins to Augusta	Chas. & Cola. Ry.	11,900.85	
	Montgomery	L. & N. R. R.	120.00	
	Live Oak	S. A. L. Ry.	41.00	
Total				$ 31,540.55
Yards	Wilmington	The Worth Co.	800.00	
		W. E. Worth, Agt.	599.94	
Total				1,399.94
Terminals	Norfolk	Southern Ry.	1,003.00	
	Jacksonville	Jacksonville Ter. Co.	88,700.61	
	Savannah	Savannah Union Sta. Co.	37,775.12	
	Columbia	Columbia Union Sta. Co.	5,467.03	
	Augusta	Augusta Union Sta. Co.	1,957.89	
	Montgomery	L. & N. R. R. Co.	7,120.07	
	Augusta	Col. & C. Ry.	3,922.54	
	Richmond	R., F. & P. Ry.	620.50	
	Jacksonville	St. John's R. Ter. Co.	5,236.17	
	Albany	Central of Ga. Ry.	613.18	
	Montgomery	Belt Line Ry.	14,192.40	
	Columbia	Southern Ry.	1,340.85	
Total				167,949.36
Grand total rents				200,889.85

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$132,283,090.17	Cost of road and equipment	$138,663,344.81	$ 6,380,254.64	$
48,029,708.56	Stocks owned	48,066,823.05	37,114.49	
5,082,850.00	Bonds owned	6,674,777.66	1,591,927.66	
3,842,740.74	Other permanent investments	3,842,000.00		740.74
2,130,700.00	Subscription to capital stock			2,130,700.00
8,418,068.80	Cash and current assets	8,128,006.64		290,062.16
	OTHER ASSETS.			
	Equipment trusts	4,500,000.00	4,500,000.00	
1,478,316.85	Materials and supplies	2,895,165.11	1,416,848.26	
250,760.02	Sundries	316,187.95	65,427.93	
	Equity in trust equipment	500,000.00	500,000.00	
201,516,235.14	Grand total	213,586,305.22	12,070,070.08	
	LIABILITIES.			
45,576,600.00	Capital stock	50,134,200.00	4,557,600.00	
4,557,600.00	Capital stock subscribed for, but not issued			4,557,600.00
77,708,850.00	Funded debt	79,464,450.00	1,755,600.00	
35,000,000.00	L. & N. R. R. collateral trust bonds	35,000,000.00		
21,568,700.00	Certificates of indebtedness	21,568,100.00		600.00
287,000.00	Freight certificates	247,000.00		40,000.00
6,516,437.04	Current liabilities	7,336,994.27	820,557.23	
1,003,684.17	Accrued interest on funded debt not yet payable	1,026,684.16	22,999.99	
	Interest on equipment trust bonds	60,000.00	60,000.00	
	Interest on three-year notes	83,333.33	83,333.33	
	Equipment 4 per cent. bonds	4,500,000.00	4,500,000.00	
	Three-year gold notes	5,000,000.00	5,000,000.00	
	Brunswick and Western R. R. income bonds	66,000.00	66,000.00	
9,297,363.98	Profit and loss	9,099,543.46		197,820.47
201,516,235.14	Grand total	212,586,305.22	12,070,070.08	

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,567,100			
Number of passengers carried one mile	52,764,263			
Number of passengers carried one mile per mile of road	52,096			
Average distance carried—miles	33.67			
Total passenger revenue		1,391,582	53	
Average amount received from each passenger			88	799
Average receipts per passenger per mile			02	637
Total passenger earnings		1,735,192	61	
Passenger earnings per mile of road		1,713	23	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	3,778,265			
Number of tons carried one mile	419,734,605			
Number of tons carried one mile per mile of road	414,422			
Average distance haul of one ton—miles	111.09			
Total freight revenue		5,340,640	10	
Average amount received for each ton of freight		1	41	351
Average receipts per ton per mile			01	272
Total freight earnings		5,340,640	10	
Freight earnings per mile of road		5,273	04	
TOTAL TRAFFIC—				
Gross earnings from operation		7,254,822	39	
Gross earnings from operation per mile of road		7,162	99	
Operating expenses		5,321,921	02	
Operating expenses per mile of road		5,254	56	
Income from operation		1,932,901	37	
Income from operation per mile of road		1,909	32	

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	5,809,311			
Number of passengers carried one mile	237,513,985			
Number of passengers carried one mile per mile of road	54,641			
Average distance carried—miles	40.88			
Total passenger revenue		6,083,991	33	
Average amount received from each passenger		1	04	728
Average receipts per passenger per mile			02	562
Total passenger earnings		7,526,859	44	
Passenger earnings per mile of road		1,731	59	
Passenger earnings per train mile		1	08	999
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	10,117,555			
Number of tons carried one mile	1,493,919,551			
Number of tons carried one mile per mile of road	343,683			
Average distance haul of one ton—miles	147.66			
Total freight revenue		18,443,695	09	
Average amount received for each ton of freight		1	82	294
Average receipt per ton per mile			01	235
Total freight earnings		18,443,695	09	
Freight earnings per mile of road		4,243	06	
Freight earnings per train mile		2	20	404
TOTAL TRAFFIC—				
Gross earnings from operation		26,771,528	54	
Gross earnings from operation per mile of road		6,158	92	
Gross earnings from operation per train mile		1	82	140
Operating expenses		19,587,377	99	
Operating expenses per mile of road		4,506	17	
Operating expenses per train mile		1	33	263
Income from operation		7,184,150	55	
Income from operation per mile of road		1,652	75	

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	18	6,570	$ 99,247.65	$ 15.11
Other officers	35	13,371	93,040.75	6.96
General office clerks	240	97,131	202,876.36	2.09
Station agents	150	55,328	91,919.12	1.66
Other station men	620	160,469	202,193.57	1.26
Enginemen	160	43,890	232,880.54	5.08
Firemen	194	58,740	85,459.25	1.45
Conductors	146	27,390	111,176.66	4.06
Other trainmen	509	75,570	116,929.91	1.54
Machinists	101	25,169	80,934.50	3.21
Carpenters	82	85,759	167,937.83	1.96
Other shopmen	987	258,984	415,056.67	1.60
Section foremen	114	39,407	61,831.17	1.57
Other trackmen	657	201,271	209,055.43	1.04
Switch tenders, crossing tenders and watchmen	75	29,820	36,772.77	1.23
Telegraph operators and dispatchers	110	38,529	75,944.66	1.97
All other employees and laborers	853	249,463	469,076.47	1.88
Total (including General Officers)—N. C.	5,051	1,466,861	2,752,333.31	1.88
Less General Officers	18	6,570	99,247.65	15.11
Total (excluding General Officers)—N. C.	5,033	1,460,291	2,653,085.66	1.82
DISTRIBUTION OF ABOVE—				
General administration	293	117,072	395,164.76	3.37
Maintenance of way and structures	1,624	490,141	739,963.07	1.51
Maintenance of equipment	1,170	369,912	663,929.00	1.79
Conducting transportation	1,964	489,736	953,276.48	1.95
Total (including General Officers)—N. C.	5,051	1,466,861	2,752,333.31	1.88
Less General Officers	18	6,570	99,247.65	15.11
Total (excluding General Officers)—N. C.	5,033	1,460,291	2,653,085.66	1.82
Total (including General Officers)—entire line	19,931	5,767,794	10,120,764.41	1.75

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	20,336	63,967	84,303	2.23
Flour	8,309	45,528	53,837	1.42
Other mill products	14,672	31,181	45,853	1.21
Hay	9,040	34,642	43,682	1.16
Tobacco	25,457	7,832	33,289	.88
Cotton	54,558	71,914	126,472	3.35
Fruit and vegetables	29,887	126,844	156,731	4.15
Other products of agriculture	37,967	11,448	49,415	1.31
Total	200,226	393,356	593,582	15.71
PRODUCTS OF ANIMALS—				
Live-stock / Dressed meats	2,044	5,355	7,399	.20
Other packing-house products	2,554	25,573	28,127	.74
Poultry, game and fish	1,871	1,214	3,085	.08
Wool	8	97	105	
Hides and leather	273	912	1,185	.03
Other products of animals				
Total	6,750	33,151	39,901	1.05
PRODUCTS OF MINES—				
Anthracite coal / Bituminous coal / Coke / Ores	4,199	354,537	358,736	9.49
Stone, sand and other like articles	3,893	17,872	21,765	.58
Other products of mines		38,170	38,170	1.01
Total	8,092	410,579	418,671	11.08
PRODUCTS OF FORESTS—				
Lumber	619,116	460,887	1,080,003	28.58
Other products of forests	540,993	122,700	663,693	17.58
Total	1,160,109	583,587	1,743,696	46.16

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Petroleum and other oils	30,703	25,203	55,906	1.48
Sugar	2,704	5,074	7,778	.21
Naval stores	18,439	6,061	24,500	.65
Iron, pig and bloom	1	4,235	4,236	.11
Iron and steel rails	2,502	27,934	30,436	.81
Other castings and machinery	4,238	47,598	51,836	1.37
Bar and sheet metal	2,977	15,695	18,672	.49
Cement, brick and lime	44,482	49,759	94,241	2.49
Agricultural implements	215	1,791	2,006	.05
Wagons, carriages, tools, etc.	2,459	4,061	6,520	.17
Wines, liquors and beers	854	8,975	9,829	.26
Household goods and furniture	3,824	4,624	8,448	.22
Other manufactures	174,081	165,546	339,627	9.00
Total	287,479	366,556	654,035	17.31
Merchandise	58,503	153,070	211,573	5.60
MISCELLANEOUS—				
Other commodities not mentioned above	40,423	76,384	116,807	3.09
Total tonnage—North Carolina	1,761,582	2,016,683	3,778,265	100.00
Total tonnage—entire line	7,386,998	2,730,557	10,117,555	100.00

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DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted With Train Brake.		Equipment Fitted With Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED:					
Passenger and freight	61	525	525	Westingh'se	525
Switching	35	116	116	do	116
Total locomotives in service	96	641	641		641
Less locomotives leased	61	61	61		61
Total locomotives owned	35	580	580		580
CARS—OWNED AND LEASED:					
IN PASSENGER SERVICE—					
First-class cars	34	234	234	do	234
Second-class cars	Deduct 2	65	65	do	65
Combination cars		110	110	do	110
Parlor cars		2	2	do	2
Baggage, express and postal cars	2	139	139	do	139
Other cars in passenger service					
Total	34	550	550		550
IN FREIGHT SERVICE—					
Box cars	3,445	15,842	15,491	Various	15,825
Flat cars	663	4,747	4,436	do	4,746
Stock cars	Deduct 2	143	139	do	143
Coal cars	497	647	647	do	647
Refrigerator cars		5	5	do	5
Other cars in freight service	160	1,070	327	do	327
Total	4,763	22,454	21,045		21,693
IN COMPANY'S SERVICE—					
Officers' and pay cars		14	14	do	14
Gravel cars	169	401	369	do	399
Derrick cars	Deduct 9	84	72	do	83
Caboose cars	29	255	229	do	255
Other road cars	43	408	161	do	405
Total	232	1,162	845		1,156
Total cars in service	5,029	24,166	22,440		23,399
Total cars owned	5,029	24,166	22,440		23,399

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MILEAGE.

MILEAGE OF LINE OPERATED BY STATES—(SINGLE TRACK).

State.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia	107.80	30.56	----------	----------	138.36	.82	.15	138.21
North Carolina	595.34	411.38	1.25	4.85	1,012.82	4.00	34.35	973.62
South Carolina	552.27	243.53	50.70	25.00	871.50	1.93	11.60	834.90
Georgia	570.89	136.81	----------	7.51	715.21	1.90	--------	707.70
Florida	878.16	448.19	27.79	22.21	1,376.35	14.17	--------	1,354.14
Alabama	142.12	103.56	----------	1.00	246.68	.36	--------	245.68
Total mileage operated	2,846.58	1,374.13	79.74	60.57	4,360.92	23.18	46.10	4,254.25

MILEAGE OF LINE OWNED BY STATES—(SINGLE TRACK).

State.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs			Iron.	Steel.
Virginia	107.80	33.71	141.51	.82	.15	141.36
North Carolina	595.34	411.38	1,006.72	4.00	34.35	972.37
South Carolina	552.27	243.53	795.80	1.93	11.60	784.20
Georgia	570.89	136.81	707.70	1.90	--------	707.70
Florida	878.16	452.09	1,330.25	14.17	--------	1,330.25
Alabama	142.12	103.56	245.68	.36	--------	245.68
Total mileage owned	2,846.58	1,381.08	4,227.66	23.18	46.10	4,181.56

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TAXES AND ASSESSMENTS OF ALL KINDS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

State.	Ad Valorem Tax.	Specific Tax.			Total.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 42,206.10	$ 25.00	$ 7,500.59	$	$ 49,731.69
North Carolina	224,208.45			4,768.15	228,976.60
South Carolina	143,130.33		5,833.12	3,101.10	152,064.55
Georgia	154,517.19				154,517.19
Florida	221,156.04			150.00	221,306.04
Alabama	46,439.46		737.47	876.00	48,052.93
Total	831,657.57	25.00	14,071.18	8,895.25	854,649.00

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SEABOARD AIR LINE RAILWAY.

OFFICERS.

Title.	Name.	Location of Office.
President	W. A. Garrett	Norfolk, Va.
First Vice-President	L. Sevier	Norfolk, Va.
Secretary	D. C. Porteous	New York, N. Y.
Treasurer	Robert L. Nutt	Portsmouth, Va.
General Counsel	L. R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	T. F. Whittelsey	Norfolk, Va.
Chief Engineer	W. L. Seddon	Portsmouth, Va.
General Superintendent	C. H. Hix	Portsmouth, Va.
Division Superintendent	J. H. Witt	Richmond, Va.
Division Superintendent	J. M. Shea	Hamlet, N. C.
Division Superintendent	W. A. Gore	Abbeville, S. C.
Division Superintendent	H. B. Grimshaw	Americus, Ga.
Division Superintendent	W. A. Witt	Jacksonville, Fla.
Division Superintendent	W. J. Jenks	Jacksonville, Fla.
Superintendent of Telegraph	W. F. Williams	Portsmouth, Va.
General Freight Agent	C. R. Capps	Norfolk, Va.
Assistant General Freight Agent	R. I. Cheatham	Norfolk, Va.
Assistant General Freight Agent	J. A. Pride	Atlanta, Ga.
Assistant General Freight Agent	L. E. Chalenor	Norfolk, Va.
Assistant General Freight Agent	P. B. Thompson	Savannah, Ga.
Assistant General Freight Agent	E. D. Kyle	Jacksonville, Fla.
Assistant General Freight Agent	J. G. Cantrell	Birmingham, Ala.
General Passenger Agent	C. B. Ryan	Portsmouth, Va.
Assistant General Passenger Agent	C. F. Stewart	Savannah, Ga.
Assistant General Passenger Agent	S. C. Boylston, Jr.	Jacksonville, Fla.
Assistant General Passenger Agent	W. E. Christian	Atlanta, Ga.
Assistant General Passenger Agent	C. D. Wayne	Portsmouth, Va.

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DIRECTORS.

Names of Directors.	Post-Office Address.	Date of Expiration of Term.
W. A. Garrett	Norfolk, Va.	November 14, 1907.
James A. Blair	24 Broad Street, New York	November 14, 1907.
Thomas F. Ryan	Oak Ridge, Va.	November 14, 1907.
C. Sidney Shepard	New Haven, N. Y.	November 14, 1907.
T. Jefferson Coolidge, Jr.	Boston, Mass.	November 14, 1907.
Ernest Thalman	25 Broad Street, New York	November 14, 1907.
S. Davis Warfield	Baltimore, Md.	November 14, 1907.
N. S. Meldrum	24 Broad Street, New York	November 14, 1907.
Norman B. Ream	24 Broad Street, New York	November 14, 1907.
H. Clay Pierce	25 Broad Street, New York	November 14, 1907.
Y. Van den Berg	25 Broad Street, New York	November 14, 1907.
B. F. Yoakum	71 Broadway, New York	November 14, 1907.
H. R. Duval	32 Nassau Street, New York	November 14, 1907.
James H. Dooley	Richmond, Va.	November 14, 1907.
George W. Watts	Durham, N. C.	November 14, 1907.
Townsend Scott	Baltimore, Md.	November 14, 1907.

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PROPERTY OPERATED—State of North Carolina.

1. Railroad line represented by capital stock:
   A. Main line.
   B. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
1 A.—Seaboard Air Line Railway	Virginia State Line	Weldon	18.40	
	Virginia State Line	Lewiston	32.30	
	Virginia State Line	Norlina	7.50	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	S. C. State Line	14.30	
	Hamlet	S. C. State Line	7.00	
	Henderson	Durham	41.40	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mills Junction	Henrietta Mills	1.70	
	Hamlet	Gibson	10.13	
	Dickerson	Oxford	4.51	
				620.57
1 B. Seaboard Air Line Railway	Roanoke Junction	Roanoke Rapids		2.54
4.—Wilmington Railway and Bridge Co.	Hilton	Navassa		2.40
Total				625.51

PROPERTY OPERATED.

1 A.—Seaboard Air Line Railway	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	Belt Junction	261.10	
	Belt Junction	Howell	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54.94	
	Camden	Columbia	32.66	

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
1 A.—Seaboard Air Line Railway—*Continued.*	Columbia	Savannah	138.55	
	Savannah	Meldrin	16.99	
	Lyons	Montgomery	262.99	
	Savannah	Jacksonville	138.96	
	Jacksonville	River Junction	209.06	
	Fernandina	Cedar Keys	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41.40	
	Dickerson	Oxford	4.51	
	Boykins	Lewiston	35.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Loganville	10.33	
	Hamlet	Gibson	10.13	
	Columbus	Albany	88.00	
	Abbeville	Ocilla	30.80	
	Savannah River	Hutchinson's Island	2.08	
	Drifton	Monticello	4.38	
	Tallahassee	St. Mark's	20.35	
	Fernandina	Amelia Beach	.25	
	Archer	Early Bird	28.75	
	Wildwood	Lake Charm	70.16	
	Silver Springs Jct.	Silver Springs	1.90	
	Sumterville Jct.	Sumterville	2.07	
	Summerfield	Lake Weir	7.65	
	Starke	Wannee	56.44	
				2,532.70
1 B.—Seaboard Air Line Railway	Roanoke Junction	Roanoke Rapids	2.54	
	Archer Branch	Mine	2.83	
	Early Bird	Mine	.60	
	Lake Griffin Spur		.59	
	Camp	Spur	1.71	
	Belt Junction	Inman Park	5.00	
	Quincy	Owl Mill	1.95	
				15.22

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
3. Central of Georgia	Lyons	Meldrin		57.65
4. Wilmington Railway Bridge Co.	Hilton	Navassa		2.40
5. Western and Atlantic Railway	Howells	Atlanta		3.00
Total mileage operated				2,610.97

The above does not include 2.00 miles of line from Fernandina to Amelia Beach, leased, nor Turkey Creek Spur to Duvant, 4.33 miles, leased.

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Capital stock—common	750,000	$ 100.00	$ 75,000,000	$ 37,516,000
preferred	250,000	100.00	25,000,000	25,000,000
Total	1,000,000	100.00	100,000,000	62,516,000

Manner of Payment for Capital Stock.		Total Number Shares Issued and Outstanding.
Issued for construction—common		2,000
Issued for acquiring securities of proprietary companies—	Preferred	250,000
	Common	373,160
Total		625,160

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
S. A. L., first mortgage	1900	1950	$ 75,000,000	$38,775,000	$12,775,000	Cannot state	4	April-Oct.	$ 511,000.00	$ 511,000.00
S. A. L., coll. trust, 10 years	1901	1911	10,000,000	10,000,000	10,000,000	$10,000,000.00	5	May-Nov.	500,000.00	500,000.00
S. A. L., coll. trust, 3 years' ext.	1904	1911	5,000,000	5,000,000	4,665,000	5,000,000.00	5	Mar.-Sept.	233,250.00	233,250.00
S. A. L., gen. mtg. and coll. tr.	1907	1937	18,000,000	6,345,000	6,345,000	5,710,500.00	5	Feb.-Aug.	132,187.50	132,187.50
S. & R., first mortgage	1886	1926	2,500,000	2,500,000	2,500,000	2,561,183.12	5	Jan.-July	125,000.00	125,000.00
S. & R., registered		1916	690,000	690,000	285,000	690,000.00	6	Feb.-Aug.	17,100.00	17,100.00
R. & T. R., first mortgage	1887	1917	260,000	260,000	55,000	260,000.00	6	April-Oct.	3,300.00	3,300.00
R. & G., first mortgage	1897	1947	1,500,000	1,200,000	1,200,000	1,150,980.00	5	Jan.-July	60,000.00	60,000.00
D. & N., first mortgage	1888	1928	248,000	150,000	100,000	145,264.52	6	May-Nov.	6,000.00	6,000.00
R. & A. A. L., first mortgage	1886	1926	1,000,000	1,000,000	1,000,000	1,000,000.00	6	Jan.-July	60,000.00	60,000.00
C. C., first mortgage cons.	1899	1949	3,000,000	3,000,000	3,000,000	Cannot state	4	Jan.-July	120,000.00	120,000.00
G. C. & N., first mortgage	1889	1929	5,360,000	5,360,000	5,360,000	4,862,600.00	5	Jan.-July	268,000.00	268,000.00
G. & A., first con. mortgage	1895	1945	10,000,000	6,185,000	6,085,000	Cannot state	5	Jan.-July	304,250.00	304,250.00
G. & A. Terminal Co., first mortgage	1899	1948	1,000,000	1,000,000	1,000,000	Cannot state	5	June-Dec.	50,000.00	50,000.00
F. C. & P., first mortgage	1888	1918	3,000,000	3,000,000	3,000,000	3,000,000.00	5	Jan.-July	150,000.00	150,000.00

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FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
F. C. & P. L. G. E., ext. mtg.	1890	1930	$ 500,000	$ 468,000	$ 410,000	$ 468,000.00	5	Jan.-July	$ 20,500.00	$ 20,500.00
F. C. & P., first con. mortgage	1893	1943	7,800,000	4,372,000	4,372,000	2,790,000.00	5	Jan.-July	218,600.00	218,600.00
South Bound, first mortgage	1891	1941	2,100,000	2,033,000	2,033,000	2,033,000.00	5	April-Oct.	101,650.00	101,650.00
Total mortgage bonds			131,958,000	76,338,000	49,520,000	24,671,527.64			2,147,587.50	2,015,400.00
Total miscellaneous obligations			15,000,000	15,000,000	14,665,000	15,000,000.00			733,250.00	733,250.00
Grand total			146,958,000	91,338,000	64,185,000	39,671,527.64			2,880,837.50	2,748,650.00
Less unearned interest on general mortgage and collateral trust bonds									265.54	
Net accrued									2,880,571.96	

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FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS—GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Seaboard Air Line Series "D," old	Nov. 1, 1897	20 years	20	5 Freight Locomotives, 350 Box Cars, 2 Switch Locomotives, 150 Flats.	Equipment held under lease until paid for in full.
Vermilye & Co. "B"	Jan. 29, 1902	10 years	40	300 Flats, 500 Ventilated Box Cars, 10 Passenger Coaches, 10 Freight Locomotives, 10 Passenger Locomotives.	
Guaranty Trust Co. "C"	Feb. 2, 1903	10 years	40	41 Locomotives, 100 Gondolas, 100 Coke Cars, 750 Box Cars, 400 Hopper Coal Cars, 250 Ventilated Box Cars.	
New York Savings and Trust Co. "D"	June 1, 1904	10 years	20	500 Street Under-frame Box Cars, 500 Ventilated Box Cars, 10 Consolidated Locomotives.	
Blair & Co. "E"	April 13, 1905	10 years	20	10 Locomotives, 10 Express Cars, 500 Steel Under-frame Gondola Cars, 50 Stock Cars.	
Blair & Co. "F"	Dec. 1, 1905	10 years	20	10 Passenger Locomotives, 10 Freight Locomotives, 8 Coaches, 2 Mail and Baggage Cars, 500 Ventilated Box Cars, 500 P. Box Cars.	
New York Trust Co. "G"	June 1, 1906	10 years	20	10 Passenger Locomotives, 30 Freight Locomotives, 435 Street Under-frame Box Cars, 1,000 (80,000 pounds) D. B. S. N. Gondolas.	
New York Trust Co. "H"	Sept. 1, 1906	10 years	20	5 Passenger Locomotives, 500 Flats, 5 Express Cars, 5 Dining Cars, 5 Mail and Baggage Cars, 10 Passenger Coaches.	
Providence Life and Trust Co. "I"	May 1, 1907	10 years	20	1,000 Ventilated Box Cars, 500 Gondolas, 10 Coaches, 50 Ballast Cars.	
New York Trust Co. "J"	June 1, 1907	10 years	20	1,000 D. B. Steel Under-frame Gondolas.	

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FUNDED DEBT—Continued.

STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.			
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
Lease No. 103	$ 33,696.00	$ 124,800.00	$	$ 23,376.00	$ 562.31	$ 562.31	
Seaboard Air Line Series "D," old		300,000.00	165,000.00	Coupon Bonds	8,500.00	8,625.00	5
Vermilye & Co. "B"	131,293.00	700,000.00	333,000.00	Coupon Bonds	16,417.50	17,730.00	4½
Guaranty Trust Co. "C"	254,300.00	1,598,000.00	926,000.00	Coupon Bonds	44,505.00	44,505.00	4½
New York Savings and Trust Co. "D"	172,750.00	640,000.00	448,000.00	Coupon Bonds	24,533.33	24,800.00	5
Blair & Co. "E"	112,575.00	500,000.00	400,000.00	Coupon Bonds	21,250.00	21,875.00	5
Blair & Co. "F"	259,460.00	1,020,000.00	867,000.00	Coupon Bonds	45,256.96	47,175.00	5
New York Trust Co. "G"	346,750.00	1,760,000.00	1,584,000.00	Coupon Bonds	57,366.80	85,800.00	5
New York Trust Co. "H"	105,770.00	520,000.00	494,000.00	Coupon Bonds	14,351.35	13,000.00	5
Providence Life & Trust Co. "I"	419,502.50	1,300,000.00	1,300,000.00	Coupon Bonds	7,944.45		5
New York Trust Co. "J"	238,750.00	900,000.00	900,000.00	Coupon Bonds	3,750.00		5
Total	2,104,846.50	9,362,800.00	7,417,000.00	23,376.00	244,437.70	264,072.31	

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RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$76,338,000.00	$49,520,000.00	$ 2,147,321.96	$ 2,015,400.00
Miscellaneous obligations	15,000,000.00	14,665,000.00	733:250.00	733,250.00
Equipment trust obligations	9,362,800.00	7,417,000.00	244,437.70	264,072.31
Total	100,700,800.00	71,602,000.00	3,125,009.66	3,012,722.31

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 1,436,620.79
Bills receivable	594,412.23
Due from agents	519,664.57
Due from solvent companies and individuals	88,390.69
Other cash assets (excluding materials and supplies)*	138,762.91
Total—cash and current assets	2,777,851.19
Balance—current liabilities	5,136,950.24
Total	7,914,801.43
CURRENT LIABILITIES.	
Loans and bills payable	3,963,659.22
Audited vouchers and accounts	2,083,679.37
Wages and salaries	678,410.10
Net traffic balances due to other companies	301,486.13
Matured interest coupons unpaid (including coupons due July 1)	715,158.75
Miscellaneous	172,407.86
Total—current liabilities	7,914,801.43
Total	7,914,801.43

*Materials and supplies on hand, $2,009,153.67.

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$62,516,000.00	$62,516,000.00	2,554.25	$ 24,475.29
Bonds—(Grand total)	64,185,000.00	64,185,000.00	2,554.25	25,128.71
Equipment trust obligations	7,417,000.00	7,417,000.00	2,554.25	2,903.79
Total	134,118,000.00	134,118,000.00	2,554.25	52,507.79

FOR MILEAGE OPERATED—OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Seaboard Air Line Railway	$62,516,000.00	$71,602,000.00	$134,118,000.00	2,607.97	$ 51,426.21
Grand total	62,516,000.00	71,602,000.00	134,118,000.00	2,607.97	51,426.21

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year Not Included in Operating Expenses.		Total Cost to June 30, 1906.	Total Cost to June 30, 1907.
	Charged to Special Funds.	Charged to Construction or Equipment.		
CONSTRUCTION—				
Treasury stock bonus to subscribers to $5,000,000 bonds	$	$	$12,500,000.00	$ 12,500,000.00
Engineering		25,069.52	17,077.19	42,146.71
Right-of-way and stat'n grounds		90,051.62	642,421.16	732,472.78
Real estate			90,823.92	90,823.92
Grading		182,947.57	386,153.21	569,100.78
Tunnels			580,000.00	580,000.00
Bridges, trestles and culverts		104,226.22	202,828.72	307,054.94
Ties		75,163.62	116,429.13	191,592.75
Rails		221,696.68	662,812.40	884,509.08
Track fastenings		56,799.05	175,104.73	231,903.78
Frogs and switches		29,773.12	69,425.34	99,198.46
Ballast		66,917.50	320,917.86	387,835.36
Track laying and surfacing		100,418.48	164,874.67	265,293.15
Fencing right-of-way		28,257.92	20,855.20	49,113.12
Crossings, cattle-guards and signs		66,501.75	56,132.27	122,634.02
Interlocking or signal apparatus		798.43	10,069.78	10,868.21
Telegraph lines		384.07	1,391.08	1,775.15
Station buildings and fixtures		218,640.83	630,869.49	849,510.32
Shops, roundhouses and turntables		81,449.50	130,230.25	211,679.75
Shop machinery and tools		28,775.43	129,557.32	158,332.75
Water stations		18,054.23	43,190.64	61,244.87
Fuel stations		21,896.85	43,803.55	65,700.40
Grain elevators			632.89	632.89
Storage warehouses		19.24	10,005.87	10,025.11
Docks and wharves		63,097.15	162,546.11	225,643.26
Electric-light plants		6,753.89	3,262.13	10,016.02
Electric motive-power plants			700.00	700.00
Acquired by control of stock	5,750.00 D. 60.00		94,310,152.34	94,315,842.34
Miscellaneous structures		D. 300.00	61,354.60	61,054.60
Legal expenses			7,585.54	7,585.54
Purchase of constituent roads			8,533.13	8,533.13
General expenses			11,066.04	11,066.04
Total construction	5,690.00	1,487,392.67	111,570,806.56	113,063,889.23

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year Not Included in Operating Expenses.		Total Cost to June 30, 1906.	Total Cost to June 30, 1907.
	Charged to Special Funds.	Charged to Construction or Equipment.		
EQUIPMENT—				
Locomotives	$	$ 675,237.47	$ 2,191,259.80	$ 2,866,497.27
Passenger cars		211,786.23	369,306.91	581,093.14
Baggage, express and postal cars			51,363.73	51,363.73
Freight cars		2,140,859.36	5,228,190.34	7,369,049.70
Other cars of all classes		21,151.27	90,358.86	111,510.13
Floating equipment		547.69	11,428.61	11,976.30
Equipment Trust "I"		701,926.34		701,926.34
Acquired by control of stock			3,582,114.02	3,582,114.02
Destroyed equipment to June 30, 1903			*377,694.53	*377,694.53
Total equipment		3,751,508.36	11,146,327.74	14,897,836.10
Total construction	5,690.00	1,487,392.67	111,570,806.56	113,063,889.23
Grand total construction, equipment, etc.	5,690.00	5,238,901.03	122,717,134.30	127,961,725.33
Cost of construction per mile of line			43,680.46	44,265.00
Cost of equipment per mile of line			4,363.84	5,832.57
Total cost per mile of line			48,044.30	50,097.57

* Deduct.

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INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$16,427,942.51	
Less operating expenses	12,948,041.86	
Income from operation		$ 3,479,900.65
Dividends on stocks owned	13,016.67	
Interest on bonds owned	3,280.00	
Income from other sources		16,296.67
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	3,125,009.66	
Interest on interest-bearing current liabilities, etc.	261,592.14	
Rents paid for lease of road	48,925.00	
Taxes	517,471.19	
Other deductions	1,500.00	
Total deductions from income		3,954,497.99
Deficit		458,300.67
Deficit from operations of year ending June 30, 1907		458,300.67
Surplus on June 30, 1906 [from General Balance Sheet, 1906 Report]		2,763,424.73
Additions for year		62,535.10
Deductions for year		971,441.74
Surplus on June 30, 1907 [for entry on General Balance Sheet]		1,396,217.42

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 910,596.29		
Less repayments—			
Tickets redeemed		$ 766.96	
Excess fares refunded		2,570.87	
Other repayments		3.50	
Total deductions		3,341.33	
Total passenger revenue			$ 907,254.96
Mail			82,142.33
Express			115,260.97
Extra baggage and storage			8,387.51
Other items			1,290.96
Total passenger earnings			1,114,336.73
FREIGHT—			
Freight revenue	3,849,313.56		
Less repayments—			
Overcharge to shippers		32,808.82	
Total deductions		32,808.82	
Total freight revenue			3,816,504.74
Total freight earnings			3,816,504.74
Total passenger and freight earnings			4,930,841.47
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance	9,984.90		
Hire of equipment—balance	6,117.76		
Rents from tracks, yards and terminals	5,728.24		
Rents not otherwise provided for	13,524.33		
Other sources	12,816.34		
Total other earnings			48,171.57
Total gross earnings from operation—North Carolina			4,979,013.04
Total gross earnings from operation—entire line			16,427,942.51

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STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Savannah Union Station Co.	$ 100,000.00		$	$ 54,638.36
Jacksonville Terminal Co.	50,000.00			26,929.97
Tampa Terminal Co.	29,500.00			28,821.20
Durham Union Station Co.	8,333.34	5	416.67	8,333.34
Atlanta and Birmingham Air Line Ry. Co.	1,525,000.00			
Florida West Shore Railway Co.	500,000.00			75,200.00
Tallahassee, Perry and Southeastern Ry. Co.	224,500.00			
Plant City, Arcadia and Gulf Ry. Co.	137,500.00			88,964.00
Catawba Valley Ry. Co.	45,500.00			45,500.00
Macon, Dublin and Savannah R. R. Co.	2,039,900.00		*	
Oxford and Coast Line Ry. Co.	5,400.00			
Atlantic, Suwanee River and Gulf Ry. Co.	380,000.00			
South-bound R. R. Co.	2,033,000.00			179,593.29
F. C. and P. Treasury Stock—common	99,900.00			
F. C. and P. Treasury Stock—preferred	152,200.00			
S. A. L. Treasury Stock—common	495,000.00			495,000.00
S. A. L. Treasury Stock—preferred	1,105,000.00			1,105,000.00
Richmond and Washington Co.	445,000.00			445,000.00
Wilmington Railway Bridge Co.	20,000.00			1.00
Columbia, Newberry and Laurens R. R. Co.	83,350.00			1,000.00
Norfolk and Portsmouth Belt Line R. R. Co.	7,200.00			7,708.09
Total	9,486,283.34		416.67	2,561,689.25

* Included in cost of bonds.

B. OTHER STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Baltimore Steam Packet Co.	$ 400,000.00		$	$ 800,229.15
Old Dominion Steamship Co.	210,000.00	6	12,600.00	248,750.00
Georgia Construction Co.	25,000.00			28,678.33
Atlantic Compress Co.	43,400.00			43,400.00
Seaboard Investment Co.	121,200.00			
Charleston, Augusta and Chattanooga Air Line Ry. Co.	62,500.00			132,236.25
Total	862,100.00		12,600.00	1,253,293.73
Grand total—A and B	10,348,383.34		13,016.67	3,814,982.98

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BONDS OWNED.

RAILWAY BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Atlanta and Birmingham Air Line Ry. Co.	$ 2,000,000.00		$	$ 2,000,000.00
Florida West Shore Ry. Co.	38,000.00			35,720.00
Tallahassee, Perry and Southeastern Ry. Co.	150,000.00			107,838.39
Catawba Valley Ry. Co.	250,000.00			150,000.00
Macon, Dublin and Savannah R. R. Co.	14,000.00	5	350.00	42,555.70
S. A. L. Ry. Co., three-year scrip	810.00			810.00
Fernandina Terminal Co.	50,000.00			50,000.00
Atlanta, Suwanee River and Gulf Ry. Co.	448,000.00			253,283.78
Durham Union Station Co.	18,249.06	5	900.00	18,249.06
Charleston, Monroe and Columbia R. R. Co.	35,000.00	5	1,750.00	30,156.00
Oxford and Coast Line R. R. Co.	25,000.00			82,476.39
S. A. L. Ry. Belt—first mortgage	600,000.00			510,625.00
Georgia and Alabama Ry. Co.—first consols	100,000.00			100,000.00
Total	3,729,059.06		3,000.00	3,381,714.32

OTHER BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Florida Publishing Co.—one-third interest in $14,000 bonds	$ 4,666.67	6	$ 280.00	$ 800.00
Total	4,666.67		280.00	800.00
Grand total	3,733,725.73		3,280.00	3,382,514.32

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RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Carthage, N. C.	Carthage Ry.	$ 1,440.00	
	Garys, N. C., to Weldon	A. C. L. R. R.	5,632.08	
	Cheraw to Marburg, S. C.	Ches. and Lanc. R. R.	1,800.00	
	Archer, Fla., to Morrison, Fla.	A. C. L. R. R.	4,393.88	
	Tavares, Fla.	Tavares and Gulf R. R.	180.00	
	Atlanta, Ga.	Atlanta Rapid Trans. Co.	900.00	
	Portsmouth, Va.	N. and P. and N. N. Co.	91.17	
	Welborne, Fla.	Florida and Ga. Ry.	240.00	
	Durham, N. C.	Durham and Sou. Ry.	846.24	
	Durham, N. C.	Durham and So. Car. Ry.	717.24	
	Americus, Ga.	Central of Ga. Ry.	143.88	
	Sidings and Spurs	Various	4,477.72	
Total				$ 20,862.21
Terminals	Live Oak, Fla.	Florida Ry.	75.00	
	Live Oak, Fla.	Live Oak, Perry and Gulf Ry.	75.00	
	Lumberton, N. C.	Raleigh and Charleston Ry.	120.00	
	Cordele, Ga.	Albany and Northern	780.00	
	Collins, Ga.	Georgia Coast and Piedmont Ry.	385.32	
	Kollocks, S. C., to Cheraw, S. C.	Bennettsville and Cheraw Ry.	94.75	
	Durham, N. C.	Durham and Sou. Ry.	1,515.24	
Total				3,045.31
Grand total rents received				23,907.52

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 1,141,071.35
Renewals of rails	106,243.89
Renewals of ties	378,254.93
Repairs and renewals of bridges and culverts	302,483.60
Repairs and renewals of fences, road crossings, signs and cattle-guards	13,797.58
Repairs and renewals of buildings and fixtures	198,106.65
Repairs and renewals of docks and wharves	32,895.19
Repairs and renewals of telegraph	25,551.30
Stationery and printing	366.57
Other expenses	7,226.68
Total	2,205,997.74
MAINTENANCE OF EQUIPMENT—	
Superintendence	68,918.86
Repairs and renewals of locomotives	866,158.02
Repairs and renewals of passenger cars	293,967.00
Repairs and renewals of freight cars	834,667.73
Repairs and renewals of work cars	39,313.51
Repairs and renewals of marine equipment	4,220.80
Repairs and renewals of shop machinery and tools	84,501.86
Stationery and printing	4,971.33
Other expenses	118,195.64
Total	2,314,914.75
CONDUCTING TRANSPORTATION—	
Superintendence	269,682.55
Engine and roundhouse men	1,003,134.03
Fuel for locomotives	1,896,288.72
Water supply for locomotives	77,489.52
Oil, tallow and waste for locomotives	46,129.39
Other supplies for locomotives	23,321.27
Train service	567,849.47
Train supplies and expenses	166,269.09
Switchmen, flagmen and watchmen	317,840.12
Telegraph expenses	258,052.80
Station service	951,156.24
Station supplies	57,449.25
Car per diem and mileage—balance	498,716.50
Total carried forward	6,133,378.95

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 6,133,378.95
Loss and damage	514,185.87
Injuries to persons	490,131.09
Clearing wrecks	61,863.84
Operating marine equipment	49,524.36
Advertising	87,920.96
Outside agencies	273,195.42
Commissions	2,539.40
Stock-yards and elevators	38,845.38
Rents for tracks, yards and terminals	50,418.94
Rents of buildings and other property	21,665.24
Stationery and printing	91,871.26
Other expenses	11,772.04
Total	7,827,312.75
GENERAL EXPENSES—	
Salaries of general officers	63,922.23
Salaries of clerks and attendants	210,728.63
General office expenses and supplies	23,874.29
Insurance	96,088.66
Law expenses	137,432.04
Stationery and printing (general offices)	33,547.50
Other expenses	34,223.27
Total	599,816.62
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	2,205,997.74
Maintenance of equipment	2,314,914.75
Conducting transportation	7,827,312.75
General expenses	599,816.62
Grand total	12,948,041.86
Percentage of expenses to earnings—entire line	78.82
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	620,534.93
Maintenance of equipment	745,622.28
Conducting transportation	2,241,116.67
General expenses	151,977.03
Total	3,759,250.91
Percentage of expenses to earnings—North Carolina	75.50

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RENTALS PAID.

RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Central of Georgia Railway	$	$ 43,500.00	$ 43,500.00
Wilmington Railway Bridge	5,425.00		5,425.00
Total rents	5,425.00	43,500.00	48,925.00

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
TRACKS—				
Water-works Track	Montgomery, Ala.	Cen. of Ga. Ry.	$ 1,095.15	
Trackage	Aberdeen to Pinehurst, N. C.	Aberdeen & A. Ry.	2,099.71	
Total				$ 3,194.87
YARDS—				
Y Track	Lake City, Fla.	A. C. L. R. R.	196.00	
Connecting Track	Gainesville, Fla.	A. C. L. R. R.	111.00	
Yard	Greenwood, S. C.	C. & W. C. Ry.	189.94	
Total				496.94
TERMINALS—				
Passenger Station	Columbus, Ga.	Cen. of Ga. Ry.	748.08	
Passenger Station	Atlanta, Ga.	Atlanta Railroad Clearing House.	947.02	
Passenger Station	Jacksonville, Fla.	Jacksonville Term. Co.	7,907.96	
Passenger Station	Savannah, Ga.	Savannah Union Station Co.	9,174.30	
Passenger Station	Montgomery, Ala.	L. & N. R. R.	1,193.23	
Passenger Station	Raleigh, N. C.	So. Ry. Co.	67.50	
Freight Term. Facilities	Albany, Ga.	A. & N. Ry.	975.00	
Freight Term. Facilities	Americus, Ga.	Cen. of Ga. Ry.	323.60	
Belt Railway—Rent	Columbus, Ga.	Columbus R. R.	7,500.00	
Tracks and Grounds	Atlanta, Ga.	N. C. & St. L. Ry.	12,499.92	
Freight Term. Facilities	Meldrim, Ga.	Cen. of Ga. Ry.	31.70	
Freight Term. Facilities	Chattahoochee, Fla.	A. C. L. R. R.	755.36	
Wharfage, etc.	Savannah, Ga.	Miscellaneous	4,603.51	
Total				46,727.13
Grand total rents				50,418.94

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$111,570,806.56	Cost of road	$113,063,889.23	$ 1,493,082.67	
11,146,327.74	Cost of equipment	14,897,836.10	3,751,508.36	
3,744,466.08	Stocks owned	3,814,982.98	70,516.90	
3,126,121.59	Bonds owned	3,382,514.32	256,392.73	
108,500.00	Leasehold interest in Wilmington Ry. Bridge (per contra)	108,500.00		
5,760,000.00	First mortgage A. & B. A. L. Ry. to Knickerbocker Trust Co., to secure our four per cent. 30-year gold bonds (per contra)	5,760,000.00		
2,669,474.64	Cash and current assets	2,777,851.19	108,376.55	
	OTHER ASSETS.			
2,146,126.49	Equipment trusts	2,178,159.53	32,033.04	
1,075,996.77	Materials and supplies	2,009,153.67	933,156.90	
4,609,788.51	Sundries	6,077,230.60	1,467,442.09	
145,957,608.38	Grand total	154,070,117.62	8,112,509.24	
	LIABILITIES.			
62,504,000.00	Capital stock	62,516,000.00	12,000.00	
63,280,068.00	Funded debt	71,602,000.00	8,321,932.00	
7,175,746.14	Current liabilities	7,914,801.43	739,055.29	
428,006.25	Accrued interest on funded debt not yet payable	583,864.59	155,858.34	
325,713.07	Accrued taxes	323,488.03		2,225.04
51,959.63	Reserve for acquiring outstanding capital stock of proprietary companies	39,959.63		12,000.00
108,500.00	Wilmington Railway Bridge bonds (per contra)	108,500.00		
5,760,000.00	S. A. L. Ry. Atlanta and Birmingham first mortgage four per cent. 30-year gold bonds (per contra)	5,760,000.00		
1,388,747.66	Reserve funds	1,653,843.62	265,095.96	
2,171,442.90	Sundries	2,171,442.90		
2,763,424.73	Profit and loss	1,396,217.42		1,367,207.31
145,957,608.38	Grand total	154,070,117.62	8,112,509.24	

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	16	1,352	$ 17,924.88	$ 13.26
Other officers	8	2,661	20,833.90	7.83
General office clerks	146	45,970	95,066.07	2.07
Station agents	104	35,398	60,364.86	1.71
Other station men	455	122,538	173,715.89	1.42
Enginemen	127	30,516	161,124.81	5.28
Firemen	195	29,776	65,080.47	2.19
Conductors	86	18,364	79,161.34	4.31
Other trainmen	298	43,920	67,637.16	1.54
Machinists	110	29,932	70,041.39	2.34
Carpenters	42	10,921	27,849.30	2.55
Other shopmen	530	120,531	200,080.11	1.66
Section foremen	118	35,591	60,503.62	1.70
Other trackmen	1,105	205,248	226,372.44	1.10
Switch tenders, crossing tenders, and watchmen	152	25,907	42,579.18	1.64
Telegraph operators and dispatchers	76	17,721	39,018.86	2.20
Employees—account floating equipment	6	1,774	3,287.52	1.85
All other employees and laborers	602	139,181	241,980.40	1.74
Total (including General Officers)—N. C.	4,176	917,301	1,652,622.20	1.80
Less General Officers	16	1,352	17,924.88	13.26
Total (excluding General Officers)—N. C.	4,160	915,949	1,634,697.32	1.78
DISTRIBUTION OF ABOVE—				
General administration	170	49,983	133,824.85	2.68
Maintenance of way and structures	1,223	240,839	286,876.06	1.19
Maintenance of equipment	682	161,384	297,970.80	1.85
Conducting transportation	2,101	465,095	933,950.49	2.01
Total (including General Officers)—N. C.	4,176	917,301	1,652,622.20	1.80
Less General Officers	16	1,352	17,924.88	13.26
Total (excluding General Officers)—N. C.	4,160	915,949	1,634,697.32	1.78
Total (including General Officers)—Entire line	17,385	3,828,460	6,897,421.56	1.80

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	933,846			
Number of passengers carried one mile	44,592,782			
Number of passengers carried one mile per mile of road	71,290			
Average distance carried—miles	47.75			
Total passenger revenue		907,254	96	
Average amount received from each passenger			97	153
Average receipts per passenger per mile			02	035
Total passenger earnings		1,114,336	73	
Passenger earnings per mile of road		1,781	48	
Passenger earnings per train mile			87	169
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,525,903			
Number of tons carried one mile	311,757,591			
Number of tons carried one mile per mile of road	498,405			
Average distance haul of one ton—miles	123.42			
Total freight revenue		3,816,504	74	
Average amount received for each ton of freight		1	51	094
Average receipts per ton per mile			01	224
Total freight earnings		3,816,504	74	
Freight earnings per mile of road		6,101	42	
Freight earnings per train mile		2	45	018
TOTAL TRAFFIC—				
Gross earnings from operation		4,979,013	04	
Gross earnings from operation per mile of road		7,959	92	
Gross earnings from operation per train mile		1	79	785
Operating expenses		3,759,250	91	
Operating expenses per mile of road		6,009	89	
Operating expenses per train mile		1	35	741
Income from operation		1,219,762	13	
Income from operation per mile of road		1,950	03	

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	3,356,744			
Number of passengers carried one mile	160,290,375			
Number of passengers carried one mile per mile of road	61,391			
Average distance carried—miles	47.75			
Total passenger revenue		3,786,539	74	
Average amount received from each passenger		1	12	804
Average receipts per passenger per mile			02	362
Total passenger earnings		4,579,067	56	
Passenger earnings per mile of road		1,753	78	
Passenger earnings per train mile			99	653
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	6,426,991			
Number of tons carried one mile	1,023,498,330			
Number of tons carried one mile per mile of road	391,999			
Average distance haul of one ton—miles	159.25			
Total freight revenue		11,438,311	81	
Average amount received for each ton of freight		1	77	973
Average receipts per ton per mile			01	118
Total freight earnings		11,645,207	48	
Freight earnings per mile of road		4,460	11	
Freight earnings per train mile		2	27	736
TOTAL TRAFFIC—				
Gross earnings from operation		16,427,942	51	
Gross earnings from operation per mile of road		6,291	89	
Gross earnings from operation per train mile		1	78	936
Operating expenses		12,948,041	86	
Operating expenses per mile of road		4,959	09	
Operating expenses per train mile		1	41	32
Income from operation		3,479,900	65	
Income from operation per mile of road		1,332	80	

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	24,044	41,356	65,400	2.59
Flour	11,567	24,956	36,523	1.45
Other mill products	18,551	8,693	27,244	1.08
Hay	5,741	13,682	19,423	.77
Tobacco	10,541	25,185	35,726	1.41
Cotton	58,797	21,359	80,156	3.17
Fruit and vegetables	73,462	5,880	79,342	3.14
Other products of agriculture	11,561	857	12,418	.49
Total	214,264	141,968	356,232	14.10
PRODUCTS OF ANIMALS—				
Live-stock	3,247	4,863	8,110	.32
Dressed meats	157	238	395	.02
Other packing-house products	9,142	6,442	15,584	.62
Poultry, game and fish	195	212	407	.02
Wool	36	187	223	.01
Hides and leather	1,376	1,111	2,487	.10
Total	14,153	13,053	27,206	1.09
PRODUCTS OF MINES—				
Bituminous coal	8,541	226,715	235,256	9.32
Coke	110	2,008	2,118	.08
Ores	75	1,978	2,053	.08
Stone, sand and other like articles	25,599	5,156	30,755	1.22
Other products of mines	6,762	19,856	26,618	1.05
Total	41,087	255,713	296,800	11.75
PRODUCTS OF FORESTS—				
Lumber	284,826	134,982	419,808	16.62
Other products of forests	391,751	21,975	413,726	16.38
Total	676,577	156,957	833,534	33.00
MANUFACTURES—				
Petroleum and other oils	25,249	15,016	40,265	1.59
Sugar	7,528	7,198	14,726	.58
Naval stores	8,871	5,052	13,923	.55
Iron, pig and bloom	794	55,321	56,115	2.22

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—*Continued.*	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Iron and steel rails	13,746	4,505	18,251	.72
Other castings and machinery	8,520	39,945	48,465	1.92
Bar and sheet metal	8,491	35,859	44,350	1.76
Cement, brick and lime	39,753	19,800	59,553	2.36
Agricultural implements	563	1,602	2,165	.09
Wagons, carriages, tools, etc.	2,288	5,367	7,655	.30
Wines, liquors and beers	4,123	6,148	10,271	.41
Household goods and furniture	8,756	5,699	14,455	.57
Other manufactures	168,591	110,872	279,463	11.06
Total	297,273	312,384	609,657	24.13
Merchandise	101,585	124,347	225,932	8.94
MISCELLANEOUS—				
Other commodities not mentioned above	95,344	81,198	176,542	6.99
Total tonnage—North Carolina	1,440,283	1,085,620	2,525,903	100.00
Total tonnage—entire line	3,441,820	2,985,171	6,426,991	100.00

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DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted With Train Brake.		Equipment Fitted With Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED:					
Passenger	15	114	114	Westingh'se	114
Freight	30	228	228	do	228
Switching		56	56	do	56
Total locomotives in service	45	398	398		398
Less locomotives leased	45	155	155		155
Total locomotives owned		243	243		243
CARS—OWNED AND LEASED:					
IN PASSENGER SERVICE—					
First-class cars	22	88	88	do	88
Second-class cars		70	70	do	70
Combination cars	9	77	77	do	77
Dining cars	5	13	13	do	13
Parlor cars		2	2	do	2
Baggage, express and postal cars	6	77	77	do	77
Total	42	327	327		327
IN FREIGHT SERVICE—					
Box cars	895	6,386	6,331	do	6,386
Flat cars	641	3,053	2,946	do	3,053
Stock cars		74	73	do	74
Coal cars	1,485	2,697	2,691	do	2,697
Total	3,021	12,210	12,041		12,210
IN COMPANY'S SERVICE—					
Officers' and pay cars		6	6	do	6
Gravel cars		38	38	do	38
Derrick cars		13	13	do	13
Caboose cars		201	185	do	201
Other road cars	4	564	454	do	564
Total	4	822	696		822
Total cars in service	3,067	13,359	13,064		13,359
Less cars leased	2,916	7,916	7,916		7,916
Total cars owned	151	5,443	5,148		5,443

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MILEAGE.

MILEAGE OF LINE OPERATED BY STATES.

State.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia	157.50	----------	----------	----------	----------	157.50	--------	157.50
North Carolina	620.57	2.54	----------	2.40	----------	625.51	17.47	608.04
South Carolina	340.88	5.00	----------	----------	----------	340.88	--------	340.88
Georgia	585.84	----------	57.65	----------	3.00	651.49	--------	648.49
Alabama	81.60	----------	----------	----------	----------	81.60	--------	81.60
Florida	746.31	7.68	----------	----------	----------	753.99	13.42	740.57
Total mileage operated	2,532.70	15.22	57.65	2.40	3.00	2,610.97	30.89	2,577.08

MILEAGE OF LINE OWNED BY STATES.

State.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.		Remarks.
	Main Line.	Branches and Spurs.		Iron.	Steel.	
Virginia	157.50	----------	157.50	----------	157.50	*Including Turkey Creek Spur, from Turkey Creek to Durant, 4.33 miles, and 2.00 miles of Amelia Beach Line, which are leased.
North Carolina	620.57	2.54	623.11	17.47	605.64	
South Carolina	340.88	----------	340.88	----------	340.88	
Georgia	585.84	5.00	590.84	----------	590.84	
Alabama	81.60	----------	81.60	----------	81.60	
Florida*	748.31	12.01	760.32	13.42	746.90	
Total mileage owned	2,534.70	19.55	2,554.25	30.89	2,523.36	

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TAXES AND ASSESSMENTS OF ALL KINDS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

State.	Ad Valorem Tax.	Specific Tax.			Total.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 54,233.86	$ 50.00	$ 9,118.91	$	$ 63,402.77
North Carolina	118,953.53			3,127.55	122,081.08
South Carolina	64,697.84				64,697.84
Georgia	111,300.39				111,300.39
Alabama	12,032.13				12,032.13
Florida	143,956.98				143,956.98
Total	505,174.73	50.00	9,118.91	3,127.55	517,471.19

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SOUTHERN RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	W. W. Finley	Washington, D. C.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Vice-President	J. M. Culp	Washington, D. C.
Vice-President and General Manager	C. H. Ackert	Washington, D. C.
Vice-President	T. C. Powell	St. Louis, Mo.
Vice-President	Fairfax Harrison	Washington, D. C.
Vice-President	H. B. Spencer	Washington, D. C.
Secretary	R. D. Lankford	New York.
Treasurer	H. C. Ansley	Washington, D. C.
General Counsel at New York	Francis L. Stetson	New York.
General Counsel at Washington	Alfred P. Thom	Washington, D. C.
General Counsel at Louisville	Alex. P. Humphrey	Louisville, Ky.
General Solicitor	W. A. Henderson	Washington, D. C.
Comptroller	A. H. Plant	Washington, D. C.
Auditor	E. H. Kemper	Washington, D. C.
Assistant Auditor	C. B. Hayes	Washington, D. C.
Assistant to General Manager	P. L. McManus	Washington, D. C.
Manager Northern and Eastern Districts	J. N. Seale	Washington, D. C.
Manager Middle and Western Districts	M. M. Richey	Atlanta, Ga.
General Superintendent, Northern District	E. H. Coapman	Danville, Va.
General Superintendent, Eastern District	H. E. Hutchens	Charlotte, N. C.
General Superintendent, Middle District	G. R. Loyall	Knoxville, Tenn.
General Superintendent, Western District	W. N. Foreacre	Birmingham, Ala.
General Superintendent	C. P. Cooper	St. Louis, Mo.
Division Superintendent	G. V. Peyton	Alexandria, Va.
Division Superintendent	W. R. Hudson	Greensboro, N. C.
Division Superintendent	A. P. Cone	Richmond, Va.
Division Superintendent	E. T. Lamb	Norfolk, Va.
Division Superintendent	J. M. Bennett	Durham, N. C.
Division Superintendent	A. M. Smith	Winston-Salem, N. C.
Division Superintendent	D. W. Newell	Winston-Salem, N. C.
Division Superintendent	B. G. Fallis	Greenville, N. C.
Division Superintendent	J. H. Herne	Rock Hill, S. C.
Division Superintendent	H. A. Williams	Columbia, S. C.
Division Superintendent	H. L. Hungerford	Charleston, S. C.

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OFFICERS—Continued.

Title.	Name.	Location of Office.
Division Superintendent	R. E. Simpson	Columbia, S. C.
Division Superintendent	W. B. Darrow	Jacksonville, Fla.
Division Superintendent	A. Ramseur	Asheville, N. C.
Division Superintendent	T. S. Boswell	Bryson, N. C.
Division Superintendent	C. L. Harris	Knoxville, Tenn.
Division Superintendent	E. E. Norris	Coster, Tenn.
Division Superintendent	F. P. Pelter	Chattanooga, Tenn.
Division Superintendent	C. C. Hodges	Nashville, Tenn.
Division Superintendent	J. A. Heether	Memphis, Tenn.
Division Superintendent	E. E. Stoup	Birmingham, Ala.
Division Superintendent	J. H. Stanfield	Selma, Ala.
Division Superintendent	J. Lasseter	Wilton, Ala.
Division Superintendent	A. H. Westfall	Atlanta, Ga.
Division Superintendent	J. L. McLendon	Williamson, Ga.
Division Superintendent	W. J. Bell	Macon, Ga.
Division Superintendent	C. C. Coffee	Princeton, Ind.
Division Superintendent	C. G. Walker	Knoxville, Tenn.
Division Superintendent	W. P. Hood	Knoxville, Tenn.
Superintendent Terminals	J. W. Wassum	Spencer, N. C.
Superintendent Transfers	W. H. Gatchell	Washington, D. C.
Superintendent Telegraph	C. P. Adams	Washington, D. C.
Passenger Traffic Manager	S. H. Hardwick	Washington, D. C.
General Passenger Agent	W. H. Tayloe	Washington, D. C.
Assistant General Passenger Agent	C. A. Benscoter	Chattanooga, Tenn.
Assistant General Passenger Agent	Geo. B. Allen	Atlanta, Ga.
Assistant General Passenger Agent	J. C. Beam, Jr.	St. Louis, Mo.
Freight Traffic Manager	L. Green	Washington, D. C.
Assistant Freight Traffic Manager	R. L. McKeller	Louisville, Ky.
Assistant Freight Traffic Manager	G. R. Browder	Atlanta, Ga.
Assistant Freight Traffic Manager	John B. Munson	Washington, D. C.
Assistant Freight Traffic Manager	Randall Clifton	Atlanta, Ga.
General Freight Agent	J. H. Drake	Richmond, Va.
General Freight Agent	E. H. Shaw	Charleston, S. C.
General Freight Agent	H. L. Miller	Knoxville, Tenn.
General Freight Agent	R. B. Pegram	Nashville, Tenn.
General Freight Agent	I. L. Graves	Memphis, Tenn.
General Freight Agent	R. L. Simpson	Birmingham, Ala.

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OFFICERS—Continued.

Title.	Name.	Location of Office.
General Freight Agent	R. A. Campbell	St. Louis, Mo.
Assistant General Freight Agent	W. H. Paxton	Atlanta, Ga.
Assistant General Freight Agent	L. A. Emerson	Charleston, S. C.
Assistant General Freight Agent	Fred. H. Behring	Louisville, Ky.
Land and Industrial Agent	M. V. Richards	Washington, D. C.
Chief Engineer M. W. and S.	D. W. Lum	Washington, D. C.
Engineer of Construction	W. H. Wells	Washington, D. C.

DIRECTORS.

H. C. Fahnestock, New York, N. Y.; W. W. Finley, Washington, D. C.; Chas. Steele, New York, N. Y.; A. B. Andrews, Raleigh, N. C.; Joseph Bryan, Richmond, Va.; S. M. Inman, Atlanta, Ga.; R. M. Galloway, New York, N. Y.; Adrian Iselin, Jr., New York, N. Y.; Charles Lanier, New York, N. Y.; E. D. Randolph, New York, N. Y.; Jas. T. Woodward, New York, N. Y.

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PROPERTY OPERATED—State of North Carolina.

1. Railroad line represented by capital stock:
   A. Main line.
   B. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Southern Railway Co.	State Line, Va.	Greensboro, N. C.	42.70	
	Charlotte, N. C.	State Line, S. C.	11.50	
	Salisbury, N. C.	Asheville, N. C.	141.00	
	Asheville, N. C.	Paint Rock, N. C.	44.50	
	Paint Rock, N. C.	Tennessee State Line	1.20	240.90
1 B.—Southern Railway Co.	State Line, N. C.	Durham, N. C.	48.00	
	Oxford, N. C.	Henderson, N. C.	12.75	
	Greensboro, N. C.	Wilkesboro, N. C.	100.15	
	Charlotte, N. C.	Taylorsville, N. C.	65.65	
	Murphy Junc., N. C.	Murphy, N. C.	122.50	349.05
3.—The Whitney Co.	New London, N. C.	Halls Mills Ferry, N.C.		6.20
5.—Atlantic Coast Line	Selma, N. C.	Virginia State Line		120.68
Total				716.83

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PROPERTY OPERATED—Entire Line.

RAILROAD LINES REPRESENTED BY CAPITAL STOCK AND PROPRIETARY COMPANIES, CONTROLLED BY OWNERSHIP OF SECURITIES.

MAIN LINE.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Alexandria, Va.	Greensboro, N. C.	278.58	
Neapolis, Va.	West Point, Va.	179.00	
Charlotte, N. C.	Augusta, Ga.	190.49	
Columbia, S. C.	Greenville, S. C.	143.52	
Salisbury, N. C.	Morristown, Tenn.	231.37	
Bristol, Tenn.	Chattanooga, Tenn.	241.55	
Stevenson, Ala.	Memphis, Tenn.	271.80	
Ooltewah Junction, Tenn.	Brunswick, Ga.	409.87	
Austell, Ga.	State Line, Miss.	263.29	
State Line, Ala.	Greenville, Miss.	179.10	
Atlanta Junction, Ga.	York, Ala.	270.60	
Louisville, Ky.	Lexington, Ky.	83.47	
East St. Louis, Ill.	New Albany, Ind.	264.99	
Total			3,007.63

BRANCH LINES.

Tuscumbia, Ala.	Sweetwater, Ala.	8.30	
Moscow, Tenn.	Somerville, Tenn.	13.30	
Percy Branch—Stoneville, Miss.	Percy, Miss.	28.20	
Webb Branch—Itta Bena, Miss.	Webbs, Miss.	34.60	
Alexandria, Va.	Bluemont, Va.	54.55	
Union Street Branch—Alexandria, Va.		2.81	
Manassas Branch—Manassas Jct., Va.	Harrisonburg, Va.	112.29	
Warrenton Branch—Calverton, Va.	Warrenton, Va.	8.90	
Pittsville Branch—Franklin Jct., Va.	Pittsville, Va.	7.10	
Manchester Junction, Va.	Rocketts, Va.	1.00	
Belle Isle Junction, Va.	Belle Isle, Va.	.70	
Granite, Va.	Westham Granite Quarry, Va.	.31	
Clarksville, Va.	Durham, N. C.	55.10	
Oxford, N. C.	Henderson, N. C.	12.75	
Pomona, N. C.	Wilkesboro, N. C.	100.15	
Asheville, N. C. (Murphy Junction)	Murphy, N. C.	122.50	
Charlotte, N. C.	Taylorsville, N. C.	65.65	

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PROPERTY OPERATED—Entire Line—Continued.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Hodges, S. C.	Abbeville, S. C.	11.58	
Aiken, S. C.	Edgefield, S. C.	23.57	
Embreeville Junction, Tenn.	Embreeville, Tenn.	13.00	
Bulls Gap, Tenn.	Rogersville, Tenn.	16.00	
Clinton, Tenn.	Harriman Junction, Tenn.	30.44	
Knoxville, Tenn.	Cumberland Gap Junction, Tenn.	65.56	
Bennett's Fork Branch Spurs		1.42	
Ore Bed Spur, Ore Bed Junct'n, Tenn.	Watt's Ore Mines, Tenn.	2.38	
Knoxville, Tenn.	Jellico, Tenn.	65.30	
New River Branch—Coal Creek, Tenn.	Cambria, Tenn.	4.02	
La Follette Junction, Tenn.	Vasper, Tenn.	11.30	
Morristown, Tenn.	Corryton, Tenn.	39.60	
Knoxville, Tenn.	Walland, Tenn.	26.21	
South Knoxville Spurs		1.76	
Briceville "Y," Tenn.	Minersville, Tenn.	4.94	
Oliver Springs, Tenn.	Big Mountain, Tenn.	3.26	
Rector Coal Co. Spur		1.34	
Cleveland, Tenn.	Cohutta, Ga.	14.80	
North Rome, Ga.	Attalla, Ala.	61.30	
Atlanta, Ga.	Fort Valley, Ga.	102.30	
Howell, Ga.	Armour, Ga.	3.30	
Cochran, Ga.	Hawkinsville, Ga.	10.28	
Dock Junction, Ga.	Turtle River Docks, Brunswick, Ga.	1.80	
Villa Rica, Ga.	Mines of Virginia-Carolina Chemical Co.	2.92	
Marion Junction, Ala.	Akron, Ala.	53.00	
Wilton, Ala.	Valley Creek Junction, Ala.	37.28	
Gurnee Junction, Ala.	Blocton, Ala.	14.30	
Woodlawn, Ala.	End Belt Road, Bessemer, Ala.	20.50	
North Birmingham, Ala.	Coalburg, Ala.	6.40	
Coalburg, Ala.	Mines 9 and D, Ala.	2.60	
Cardiff, Ala.	Brazil Mines, Ala.	1.60	
Jefferson, Ala.	Blossburg, Ala.	1.91	
Offerman, Ala.	Hooper Mines, Ala.	.60	
America Junction, Ala.	America, Ala.	2.20	
Oakman, Ala.	Coal Valley, Ala.	2.20	
Patton Junction, Ala.	Patton, Ala.	1.10	

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PROPERTY OPERATED—Entire Line—Continued.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Corona, Ala.	No. 3 Mines, Ala.	.90	
Littleton, Ala.	Coal Mines of Sloss, Sheffield S. & I. Co.	3.35	
Horse Creek Spur	Near M. P. 846	.70	
Tenn. C., I. and R. R. Co.	Henry Ellen Spur	1.02	
Atlas Coal Co. Spur, near Oakman, Ala.		2.39	
Spring Garden, Ala.	Mines of Ala. and Ga. Iron Co.	4.49	
Lulu, Ga.	Athens, Ga.	38.93	
Cave Springs, Ga.	Lopes, Ga.	5.23	
North Augusta, S. C., Branch		1.65	
Ardella, Ala.	Hansell, Ala.	2.90	
Seymour, Ala.	End of track Piper Spur	3.91	
Branch Oliver Springs, Tenn.	Mines	2.44	
Cedar Bluff, Ala., Spur		5.06	
Badham Spur.		3.83	
Passenger Station, Columbus, Miss.		.65	
Pinner's Point, Va.	Connection with Atlantic Coast Line Railroad	.66	
Lawrenceburg, Ky.	Lexington, Ky.	23.72	
Norton, Ky.	Burgin, Ky.	3.82	
Versailles, Ky.	Georgetown, Ky.	16.74	
Venice and Carondelet Belt, East St. Louis, Ill.		6.86	
Belleville Junction, Ill.	Belleville, Ill.	1.14	
Jasper, Ind.	Evansville, Ind.	54.22	
Rockport Junction, Ind.	Rockport, Ind.	16.15	
Lincoln City, Ind.	Cannelton, Ind.	22.72	
Connections with Chicago and Alton Railway	North Incline Termini	2.40	
Flat Top extended	Bessie Mines Co.	2.12	
Total			1,513.08

CONTROLLED BY OWNERSHIP OF SECURITIES.

LEASED.

Southern Railway—Carolina Division—			
Cayce, S. C.	Hardeeville, S. C.	128.63	
Perry, S. C.	Sievern, S. C.	7.64	
Charleston, S. C.	Augusta, Ga.	136.92	
Branchville, S. C.	Columbia, S. C.	66.30	

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PROPERTY OPERATED—Entire Line—Continued.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Southern Railway—Carolina Division—*Continued.*			
Kingville, S. C.	Marion, N. C.	208.50	
Blacksburg, S. C.	Gaffney, S. C.	10.50	
Burton Branch, S. C.		5.20	
Taylor's Mill Branch, S. C.		1.00	
Biltmore, N. C.	Spartanburg Junction, S. C.	65.73	
Spartanburg, S. C.	Alston, S. C.	67.98	
Sumter Junction, S. C.	Sumter, S. C.	15.81	
Hendersonville, N. C.	Lake Toxaway, N. C.	42.10	
Kaolen	Immaculate Mines	2.60	
			758.86
Mobile and Birmingham Railroad—			
Marion Junction, Ala.	Mobile, Ala., and Branch		150.35
Richmond and Mecklenburg Railroad—			
Keysville, Va.	Clarksville, Va.		31.30
Georgia Midland Railway—			
McDonough, Ga.	Columbus, Ga.		97.88
Total			1,038.39

NOT LEASED.

State University Railroad—			
University, N. C.	Chapel Hill, N. C.		10.20
North Carolina Midland Railroad—			
Mooresville, N. C.	Winston-Salem, N. C.		53.52
High Point, Randleman, Ashboro and Southern Railroad—			
High Point, N. C.	Ashboro, N. C.		26.80
Yadkin Railroad—			
Salisbury, N. C.	Norwood, N. C.	41.00	
Union Copper Mines Branch, N. C.		2.70	
			43.70
Elberton Air Line Railroad—			
Toccoa, Ga.	Elberton, Ga.		50.60
Sievern and Knoxville Railroad—			
Batesburg, S. C.	Sievern, S. C.		17.44

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PROPERTY OPERATED—Entire Line—Continued.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Atlantic and Yadkin Railway—			
Sanford, N. C.	Mt. Airy, N. C.	130.95	
Ramseur Branch—Climax, N. C.	Ramseur, N. C.	18.74	
Madison Branch—Stokesdale, N. C.	Madison, N. C.	11.39	
Furnace Branch—Greensboro, N.C.	Proximity Mill, N. C.	2.02	
Granite Quarry Branch—Mt. Airy, N. C.	Granite Quarry, N. C.	2.45	
			165.55
Ensley Southern Railway—			
Ensley, Ala.	Near Warrior River, Ala.	19.22	
Parrish, Ala.	Near Little Warrior River, Ala.	9.24	
Tutwiler Coal, Coke and Iron Co., spur to mines		.80	
			29.26
St. Johns River Terminal Co.—*			
Near Grand Crossing, Fla.	Bay St. Freight Depot, Jacksonville, Fla.		5.99
Cumberland Railway—			
Hyde, Tenn.	Point on Main Stream Clear Fork	10.85	
Clear Fork Coal Spur		.29	
Pruden Coal Co. Branch		.44	
			11.58
Delta Southern Railway—			
Elizabeth, Miss.	Napanee, Miss.	6.06	
Percy, Miss.	Richey, Miss.	10.56	
Itta Bena, Miss.	Belzoni, Miss.	26.80	
			43.42
Roswell Railroad—			
Chamblee, Ga.	Roswell, Ga.	9.80	
Morgan Falls Branch		2.75	12.55
Total			470.61

LINES OPERATED UNDER LEASE FOR SPECIFIED SUM.

North Carolina Railroad—			
Goldsboro	Charlotte, N. C.	222.44	
Caraleigh Junction, N. C	Caraleigh Mills, N. C.	1.90	
Atlanta and Charlotte Air Line—			
Charlotte, N. C.	Armour, Ga.	263.08	
Franklin and Pittsylvania Railroad—			
Pittsville, Va.	Rocky Mount, Va.	29.90	

* The mileage (5.99) of the St. Johns River Terminal Company is shown here as controlled by ownership of securities, but this company operates its own property, and is so shown in separate report filed with the Commissioners.

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PROPERTY OPERATED—Entire Line—Continued.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Atlantic and Danville Railway—			
Danville, Va.	West Norfolk, Va.	205.10	
James River Junction, Va.	Claremont Wharf, Va. (N. C.)	50.36	
Hitchcock Branch Junction, Va.	Hitchcock Mills, Va.	8.33	
Buffalo Junction, Va.	Buffalo Lithia Springs, Va.	3.90	
Shoulders Hill, Va.	Shops, Va.	8.66	
North and South Carolina Railroad—			
Virgilina, Va.	Mines, N. C.	4.45	
Lockhart Railroad—			
Lockhart Junction, S. C.	Lockhart, S. C.	13.81	
The Whitney Company—			
Near New London	Hall's Mill Ferry, N. C.	6.20	
Wooldridge Jellico Coal Company—			
Spur near Newcomb, Tenn.		3.83	
Total			821.96

LINES OPERATED UNDER CONTRACT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Tennessee Central Railroad—			
Nashville, Tenn.	Harriman, Tenn	164.03	
Carthage Junction, Tenn.	Carthage, Tenn.	7.57	
Wilder Branch		21.53	
Isoline Branch		8.88	
Ozone Branch		2.48	
Millstone Branch		1.75	
Obey River Coal Spur		.76	
Total			207.00

LINES OPERATED UNDER TRACKAGE RIGHTS.

Atlanta Terminal Co.—			
Entrance Terminal Station, Atlanta, Ga.			.50
Baltimore and Ohio Railroad—			
Entrance to Passenger Station, Harrisonburg, Va.			.50
Baltimore and Potomac Railroad—			
Washington, D. C.	South End Long Bridge, Va.		2.05

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PROPERTY OPERATED—Entire Line—Continued.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Washington Southern Railroad—			
South End Long Bridge, Va.	Alexandria, Va.	5.71	
North End Potomac Yard	Connection W. O. & W. Yard	1.33	7.04
Central of Georgia Railway—			
Central Junction, Ga.	West Broad Street, Savannah, Ga.	3.37	
	Fort Valley, Ga.	2.01	5.38
Augusta and Summerville Railroad—			
Entrance to Union Depot, Augusta, Ga.			.49
Georgia Railroad—			
Entrance to Union Depot, Augusta, Ga.			.25
Western and Atlantic Railroad—			
W. & A. Crossing, Ga.	Dalton, Ga.		.20
Alabama Great Southern Railroad—			
Entrance to Station, Attalla, Ala.		3.44	
Woodlawn, Ala.	Birmingham, Ala.	3.60	
Birmingham, Ala.	Mobile Junction, Ala.	13.97	
York, Ala.	Meridian, Miss.	27.16	
Central Passenger Station	Louisa St., Chattanooga, Tenn.	.40	48.57
Louisville and Nashville Railroad—			
Entrance to Union Depot, Birmingham, Ala.		.52	
L. & N. Junction to Union Depot, Florence, Ala.		.20	
Cumberland Gap, Tenn.	Middlesboro, Ky.	4.41	
Lipscomb Street	Passenger Station, Mobile, Ala.	.75	
Middlesborough Belt and Bennett's Fork Branch		9.81	
L. & N. Switch Point, Halsey Branch, North of Jellico Yard	Hyde, Tenn.	9.22	24.91
Atlantic Coast Line Railroad—			
Pinner's Point, Va.	Tarboro, N. C.	99.50	
Tarboro, N. C.	Selma, N. C.	54.88	
Hardeeville, S. C.	Central Junction, Ga.	16.70	
Four-Mile Crossing, Ga.	Union Station, Brunswick, Ga.	3.10	
Central Junction, Ga.	Jacksonville Terminal Co., property line, Fla.	152.08	
Entrance to Savannah Union Station, Ga.		.72	
Central Junction, Ga.	End Double Track	.09	327.07

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PROPERTY OPERATED—Entire Line—Continued.

Terminals. From—	Terminals. To—		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Nashville, Chattanooga and St. Louis Railway—				
Chattanooga, Tenn.	Stevenson, Ala.		38.00	
Jacksonville Terminal Co.—				
Entrance to Depot at Jacksonville, Fla.			1.47	
Savannah Union Station—				
Central Junction, Ga.	Union Depot, Savannah, Ga.		4.48	
St. Louis Terminal Railroad Association—				
East St. Louis, Ill.			3.18	
East St. Louis and Cairo Railroad—				
Relay Junction	Broadway, East St. Louis, Ill.		.10	
Jacksonville and St. Louis Railway—				
Through Centralia, Ill.			1.80	
Baltimore and Ohio Southwestern Railroad—				
New Albany, Ind.			.06	
Chicago and Alton Railway—				
Trackage near East St. Louis, Ill.			.70	
Illinois Central Railroad—				
11th Street	7th St. Station, Louisville, Ky.	.50		
Entrance to Calhoun Street Station, Memphis, Tenn.		.33	.83	
Kentucky and Indiana Bridge and Railroad Co.—				
Vincennes St., New Albany, Ind.	11th St., Louisville, Ky.	3.00		
Louisville, Ky.		6.90	9.90	
Nashville Terminal Co.—				
Entrance to Station, Nashville, Tenn.			13.68	
Cincinnati, New Orleans and Texas Pacific Railway Co.—				
Cincinnati Junction, Ky.	Danville, Ky.		4.88	496.04
Total mileage operated				7,554.71

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CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate, Per Cent.	Amount.
Capital Stock—Common	3,500,000	$ 100.00	$350,000,000	$120,000,000	--------	$----------
Preferred		100.00		60,000,000	2½	1,500,000
Total	3,500,000	----------	350,000,000	180,000,000	--------	1,500,000

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.
Issued for reorganization—Common	1,200,000
Preferred	500,000
Issued for acquisition of stock of Alabama Great Southern Railway Co.—preferred	43,000
Issued for purchase of Memphis and Charleston property	29,904
Issued for purchase of stock of South Carolina and Georgia R. R.	27,096
Total	1,800,000

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
So. Ry., first consolidated mortgage	1894	1994	$120,000,000.00	$50,105,300.00	$50,105,300.00	Note No. 1	5	Jan.-July	$2,360,879.17	$2,360,879.17
So. Ry., development and general mortgage, series "A"	1906	1956	200,000,000.00	25,565,000.00	25,565,000.00	Note No. 2	4	April-Oct.	541,912.00	527,440.00
So. Ry, E. T. V. & G., reorganization mortgage	1894	1938	4,500,000.00	4,500,000.00	4,500,000.00	*	5	Mar.-Sept.	225,000.00	225,000.00
So. Ry., Memphis Division, first mortgage	1898	1996	8,000,000.00	6,883,000.00	6,883,000.00	Note No. 3	4½-5	Jan.-July	313,302.78	313,302.78
So. Ry., Memphis Division, second mortgage	1898	1996	2,500,000.00	1,500,000.00	1,500,000.00	Note No. 7	5	April-Oct.	Pledged	Pledged
So Ry., Aiken Branch, first mortgage	1898	1998	200,000.00	150,000.00	150,000.00	Note No. 8	4	Jan.-July	6,000.00	6,000.00
So. Ry., St. Louis Division, first mortgage	1900	1951	15,000,000.00	12,500,000.00	12,500,000.00	Note No. 4	4	Jan.-July	494,638.89	494,638.89
So. Ry., M. & O., collateral mortgage	1901	1938	9,500,000.00	8,097,000.00	8,097,000.00	Note No. 5	4	Mar.-Sept.	323,813.34	323,813.34
So. Ry., collateral trust	1904	1909	16,000,000.00	16,000,000.00	16,000,000.00	$15,625,000.00	5	April-Oct.	800,000.00	800,000.00
So. Ry., three-year gold notes	1907	1910	15,000,000.00	15,000,000.00	15,000,000.00	14,325,000.00	5	Feb.-Aug.	322,733.06	----------
L. & N., So. Monon joint bonds	1902	1952	7,750,000.00	5,913,500.00	5,913,500.00	Note No. 6	4	Jan.-July	236,540.00	236,540.00
A. T. & O., first mortgage	1883	1913	150,000.00	150,000.00	150,000.00	*	6	April-Oct.	9,000.00	9,000.00
Ala. Cent., first mortgage	1879	1918	----------	1,000,000.00	1,000,000.00	*	6	Jan.-July	60,000.00	60,000.00
A. & Y., first mortgage	1889	1949	1,500,000.00	1,500,000.00	1,500,000.00	Note No. 9	4	April-Oct.	60,000.00	60,000.00

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FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
C. C. & A., first mortgage	1895	1909	$ 2,000,000.00	$ 2,000,000.00	$ 1,039,500.00	*	5	Jan.-July	$ 52,275.00	$ 52,275.00
C. C. & A., second mortgage	1872	1910	500,000.00	500,000.00	500,000.00	*	7	April-Oct.	35,000.00	35,000.00
C. & G., first mortgage	1881	1916	2,000,000.00	2,000,000.00	2,000,000.00	*	6	Jan.-July	120,000.00	120,000.00
E. T. V. & G., first mortgage	1870	1930	16,877,000.00	3,106,000.00	3,106,000.00	*	5	Jan.-July	155,300.00	155,300.00
E. T. V. & G., consolidated mortgage	1886	1956	----------	12,770,000.00	12,770,000.00	*	5	May-Nov.	638,500.00	638,500.00
Ga. Pacific, first mortgage	1882	1922	‡10,000.00	5,660,000.00	5,660,000.00	*	6	Jan.-July	339,600.00	339,600.00
K. & O., first mortgage	1885	1925	2,000,000.00	2,000,000.00	2,000,000.00	*	6	Jan.-July	120,000.00	120,000.00
K. & O., first consolidated mortgage	1903	1953	3,000,000.00	500,000.00	500,000.00	Unsold	4	Jan.-July	Owned by	So. Ry. Co.
R. & D., consolidated mortgage	1874	1915	6,000,000.00	5,997,000.00	5,997,000.00	*	6	Jan.-July	359,820.00	359,820.00
R. & D., debenture mortgage	1882	1927	4,000,000.00	3,368,000.00	3,368,000.00	*	5	April-Oct.	168,400.00	168,400.00
R. Y. R. & C., first mortgage	1894	1910	400,000.00	400,000.00	400,000.00	*	5	Jan.-July	20,000.00	20,000.00
R. Y. R. & C., second mortgage	1880	1910	500,000.00	500,000.00	500,000.00	*	4½	May-Nov.	22,500.00	22,500.00
W. N. C., first mortgage	1884	1914	3,856,000.00	2,531,000.00	2,531,000.00	*	6	Jan.-July	151,860.00	151,860.00
W. O. & W., first mortgage	1884	1924	1,250,000.00	1,025,000.00	1,025,000.00	*	4	Feb.-Aug.	41,000.00	41,000.00
V. M., Serial B mortgage	1881	1911	1,900,000.00	1,900,000.00	1,900,000.00	*	6	Mar.-Sept.	114,000.00	114,000.00
V. M., Serial C mortgage	1881	1916	1,100,000.00	1,100,000.00	1,100,000.00	*	6	Mar.-Sept.	66,000.00	66,000.00
V. M., Serial D mortgage	1881	1921	950,000.00	950,000.00	950,000.00	*	5	Mar.-Sept.	47,500.00	47,500.00

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V. M., Serial E mortgage	1881	1926	1,775,000.00	1,775,000.00	1,774,000.00	*	5	Mar.-Sept.	88,700.00	88,700.00
V. M., Serial F mortgage	1881	1931	1,310,000.00	1,310,000.00	1,310,000.00	*	5	Mar.-Sept.	65,500.00	65,500.00
V. M., general mortgage	1886	1936	12,500,000.00	4,859,000.00	4,859,000.00	*	5	May-Nov.	242,950.00	242,950.00
C. & R., first mortgage	1879	1913	500,000.00	500,000.00	196,500.00	*	6	Jan.-July	‖	‖
Total mortgage bonds				203,614,800.00	202,349,800.00				8,602,724.24	8,265,519.18
Total miscellaneous obligations				†	†				16,333.34	31,208.34
Total income bonds				†	†					
Grand total				203,614,800.00	202,349,800.00				8,619,057.58	8,296,727.52

* Underlying obligations of properties taken over in 1894. † Paid during the year. ‡ Per mile.
‖ Annual rental, $35,300, out of which trustee pays interest and retires bonds.

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EQUIPMENT TRUST OBLIGATIONS.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
American Equipment Co.	Jan. 1901	7 years	28	300 Freight Cars	Quarterly.
American Car and Foundry Co.	April 1907	1 year	12	45 Passenger Cars	Monthly.
American Car and Foundry Co.	Nov. 1906	1 year	12	157 Freight Cars	Monthly.
Standard Steel Car Co.	April 1907	1 year	12	72 Freight Cars	Monthly.
So. Ry. Car Trust, Series A	Nov. 1900	7 years	14	83 Locomotives, 3,400 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series B	Oct. 1901	7 years	14	35 Locomotives, 1,775 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series C	Dec. 1902	7 years	14	89 Locomotives, 3,200 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series D	May 1903	7 years	14	147 Locomotives, 700 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series E	July 1904	10 years	20	120 Locomotives, 2,500 Freight Cars	Semi-annually.
So. Ry. Equipment Contract, Series F	July 1904	5 years	60	1,000 Freight Cars	Monthly.
So. Ry. Equipment Contract, Series G	July 1904	5 years	60	2,000 Freight Cars	Monthly.
So. Ry. Equipment Trust, Series H	Mar. 1905	10 years	20	79 Locomotives, 5,000 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series K	Nov. 1905	10 years	20	98 Locomotives, 1,800 Freight 6 R. Car Service	Semi-annually.
So. Ry. Equipment Trust, Series L	Feb. 1906	15 years	30	100 Locomotives, 10,000 Freight Cars	Semi-annually.

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FUNDED DEBT NOTES.

NOTE No. 1—

Southern Railway consolidated bonds issued		$ 50,105,300.00
Less issued for account acquisition of property through reorganization		24,011,000.00
Balance issued for additional property and improvements		$ 26,094,300.00
Of which there was in treasury unsold at June 30, 1907		1,956,300.00
Balance disposed of to June 30, 1907		$ 24,138,000.00
On which there was realized in cash	$ 24,651,809.20	
Bonds exchanged for C. C. & A. bonds at par	958,000.00	
	$ 25,609,809.20	

NOTE No. 2—

Southern Railway development and general mortgage bonds issued		$ 25,565,000.00
In treasury unsold at June 30, 1907		5,565,000.00
Sold as of June 30, 1907		$ 20,000,000.00
On which there was realized in cash	$ 17,400,000.00	

NOTE No. 3—

Southern Railway, Memphis Division, first mortgage issued		$ 6,883,000.00
Issued for purchase M. & C. R. R.		5,083,000.00
Balance issued for additional property and improvements on Memphis Division		$ 1,800,000.00
Of which there was in treasury unsold at June 30, 1907		300,000.00
Balance sold as of June 30, 1907		$ 1,500,000.00
On which there was realized in cash	$ 1,712,750.00	

NOTE No. 4—

Southern Railway, St. Louis Division, first mortgage issued		$ 12,500,000.00
Less issued for reorganization purposes		10,750,000.00
Balance issued for additional property and improvements on St. Louis Division		$ 1,750,000.00
For which there was realized in cash	$ 1,660,000.00	

NOTE No. 5—

Southern Ry., M. & O., collateral bonds issued in exchange for like amount of Mobile and Ohio general mortgage 4 per cent. bonds, which are pledged under the Southern Ry., M. & O., collateral indenture.

NOTE No. 6—

L. & N., Southern Monon, joint bonds issued for acquisition of capital stock of the Chicago, Indianapolis and Louisville, which stock is pledged under this indenture.

NOTE No. 7—

Issued in connection with purchase Memphis Division.

NOTE No. 8—

Issued in connection with acquisition of the Aiken Branch.

NOTE No. 9—

Issued in connection with the purchase of the Cape Fear and Yadkin Valley R. R.

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EQUIPMENT TRUST OBLIGATIONS.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
American Equipment Co.	Jan. 1901	7 years	28	300 Freight Cars	Quarterly.
American Car and Foundry Co.	April 1907	1 year	12	45 Passenger Cars	Monthly.
American Car and Foundry Co.	Nov. 1906	1 year	12	157 Freight Cars	Monthly.
Standard Steel Car Co.	April 1907	1 year	12	72 Freight Cars	Monthly.
So. Ry. Car Trust, Series A	Nov. 1900	7 years	14	83 Locomotives, 3,400 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series B	Oct. 1901	7 years	14	35 Locomotives, 1,775 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series C	Dec. 1902	7 years	14	89 Locomotives, 3,200 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series D	May 1903	7 years	14	147 Locomotives, 700 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series E	July 1904	10 years	20	120 Locomotives, 2,500 Freight Cars	Semi-annually.
So. Ry. Equipment Contract, Series F	July 1904	5 years	60	1,000 Freight Cars	Monthly.
So. Ry. Equipment Contract, Series G	July 1904	5 years	60	2,000 Freight Cars	Monthly.
So. Ry. Equipment Trust, Series H	Mar. 1905	10 years	20	79 Locomotives, 5,000 Freight Cars	Semi-annually.
So. Ry. Equipment Trust, Series K	Nov. 1905	10 years	20	98 Locomotives, 1,800 Freight 6 R. Car Service	Semi-annually.
So. Ry. Equipment Trust, Series L	Feb. 1906	15 years	30	100 Locomotives, 10,000 Freight Cars	Semi-annually.

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EQUIPMENT TRUST OBLIGATIONS—Continued.

B. STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.				
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate, Per Cent.
American Equipment Co.	$	$ 60,000.00	$ 6,428.58	*	*	†	†	6
American Car and Foundry Co.		305,103.00	228,827.25	*	*	†	†	5
American Car and Foundry Co.		175,031.45	58,343.84	*	*	†	†	5
Standard Steel Car Co.		82,796.40	62,097.30	*	*	†	†	5
So. Ry. Car Trust, Series A	864,717.00	3,000,000.00	212,000.00	*	*	$18,406.67	$21,240.00	4
So. Ry. Equipment, Series B	698,336.50	2,400,000.00	510,000.00	*	*	27,200.00	30,600.00	4
So. Ry. Equipment, Series C	944,396.00	3,200,000.00	1,145,000.00	*	*	58,013.33	59,540.00	4
So. Ry. Equipment, Series D	757,175.00	2,478,000.00	1,062,000.00	*	*	50,740.00	53,100.00	4
So. Ry. Equipment, Series E	586,777.50	2,955,000.00	2,205,000.00	*	*	108,225.00	109,350.00	4½
So. Ry. Contract, Series F	47,400.00	426,600.00	206,190.00	*	*	8,684.86	9,083.05	3½
So. Ry. Contract, Series G	104,500.00	940,500.00	501,600.00	*	*	20,701.45	23,316.59	3½
So. Ry. Trust, Series H	522,515.00	4,500,000.00	3,600,000.00	*	*	173,812.50	177,187.50	4½
So. Ry. Trust, Series K	405,465.10	2,800,000.00	2,380,000.00	*	*	87,845.92	103,600.00	4
So. Ry. Trust, Series L	1,279,845.00	9,000,000.00	8,400,000.00	*	*	289,461.73	398,250.00	4½
Total	6,211,127.10	32,323,030.85	20,577,486.97			843,091.46	985,267.14	

* Interest not on books except as accrued. † Interest paid charged to miscellaneous interest and commission.

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RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$203,614,800.00	$202,349,800.00	$ 8,602,724.24	$ 8,265,519.18
Miscellaneous obligations			16,333.34	31,208.34
Equipment trust obligations	32,323,030.85	20,577,486.97	843,091.46	985,267.14
Total	235,937,830.85	222,927,286.97	9,462,149.04	9,281,994.66

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 11,061,414.90
Bills receivable	2,924,403.87
Due from agents	1,827,372.80
Due from solvent companies and individuals	1,316,813.66
Net traffic balances due from other companies	1,340,202.35
Other cash assets (excluding materials and supplies)*	2,256,300.00
Total—cash and current assets	20,726,507.58
Total	20,726,507.58
CURRENT LIABILITIES.	
Loans and bills payable	6,521,874.41
Audited vouchers and accounts	5,030,953.02
Wages and salaries	2,244,737.70
Matured interest coupons unpaid (including coupons due July 1)	2,573,625.10
Rents due July 1	244,055.05
Miscellaneous	655,082.00
Total—current liabilities	17,270,327.28
Balance—cash assets	3,456,180.30
Total	20,726,507.58

* Materials and supplies on hand, $8,221,896.28.

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$180,000,000.00	$180,000,000.00	5,029.98	$ 35,785.00
Bonds	202,349,800.00	202,349,800.00	5,029.98	40,229.00
Equipment trust obligations	20,577,486.97	20,577,486.97	5,029.98	4,091.00
Total	402,927,286.97	402,927,286.97	5,029.98	80,105.00

FOR MILEAGE OPERATED BY ROAD MAKING THIS REPORT (TRACKAGE RIGHTS EXCLUDED), THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Southern Railway	$180,000,000.00	$202,349,800.00	$382,349,800.00	4,972.78	$ 76,889.00
Southern Railway—Carolina Division	4,521,200.00	11,793,500.00	16,314,700.00	758.86	21,499.00
Mobile and Birmingham Railroad	1,800,000.00	1,800,000.00	3,600,000.00	150.25	23,944.00
Richmond and Mecklenburg Railroad	357,900.00	315,000.00	672,900.00	31.30	21,498.00
Georgia Midland Railway	1,000,000.00	1,650,000.00	2,650,000.00	97.88	27,074.00
North Carolina Railroad	4,000,000.00		4,000,000.00	224.34	17,830.00
Atlanta and Charlotte Air Line Railway	1,700,000.00	5,500,000.00	7,200,000.00	263.08	27,368.00
Franklin and Pittsylvania Railroad	200,000.00	100,000.00	300,000.00	29.90	10,033.00
Atlantic and Danville Railway	3,420,480.00	4,700,000.00	8,120,480.00	280.80	28,919.00
Roswell Railroad	75,000.00	135,000.00	210,000.00	12.55	16,733.00
Lockhart Railroad				13.81	
The Whitney Co.				6.20	
The Wooldridge Jellico Coal Co.				3.83	
Tennessee Central Railroad				207.00	
Grand total	197,074,580.00	228,343,300.00	425,417,880.00	7,052.68	60,320.00

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.				Total Cost to June 30, 1906.*	Total Cost to June 30, 1907.*
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Special Funds.	Charged to Construction or Equipment.		
CONSTRUCTION—						
Engineering	$	$ 525.75	$	$ 136,507.35	$	$
Right-of-way and station grounds		1.00		791,931.77		
Real estate				726,176.00		
Grading	43,729.95	56,756.32	42,650.55	3,890,779.38		
Tunnels	424.81			406,728.31		
Bridges, trestles and culverts	8,396.25	21,658.84	112,705.65	2,470,792.05		
Ties	1,664.29	3,898.34	683.22	381,228.55		
Rails	3,898.03	1,404.75	2,855.55	860,429.36		
Track fastenings	901.77	521.22	200.46	195,755.69		
Frogs and switches	118.50	78.80	484.95	90,746.49		
Ballast	26,578.85	1,271.27	21.00	198,325.03		
Track-laying and surfacing	7,673.07	13,767.91	105.05	693,844.57		
Fencing right-of-way	299.07	446.78		67.81		
Crossings, cattle-guards and signs	18,639.97	4,325.98		72,773.11		
Interlocking or signal apparatus	3,906.42	7,616.05	2,525.83	40,130.16		
Telegraph lines	1,043.71					

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year.				Total Cost to June 30, 1906.*	Total Cost to June 30, 1907.*
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Special Funds.	Charged to Construction or Equipment.		
CONSTRUCTION—*Continued.*						
Station buildings and fixtures	$ 47,920.19	$ 28,316.97	$ 37,958.85	$ 274,964.79	$	$
Shops, roundhouses and turntables	17,421.40	9,505.94	14,969.31	604,844.21		
Shop machinery and tools	24,752.56	3,966.52	2,079.04	240,872.75		
Water stations	13,433.11	2,510.39		84,204.04		
Fuel stations	4,594.30	743.69		133,451.17		
Docks and wharves	2,512.54			19,262.62		
Electric-light plants				11,415.77		
Electric-motive-power plants				32,191.70		
Miscellaneous structures	10,177.09	2,640.75	1,449.51	108,570.50		
Legal expenses		2.00		3,004.81		
Interest and discount				365,566.33		
General expenses		21.05		855.79		
Total construction	238,085.88	159,980.32	218,688.97	†12,835,420.11	†277,958,164.89	†287,425,400.33
EQUIPMENT—						
Locomotives	D 5,117.41	228,629.94	81,311.03	775,105.86		
Passenger cars	14,777.10	110,950.02		96,628.00		
Sleeping, parlor and dining cars				34,090.00		

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Baggage, express and postal cars	56,270.50	36,774.01		62,756.21		
Freight cars	1,263,413.30			1,981,557.26		
Other cars of all classes				45,098.14		
Floating equipment				2,037.50		
Total equipment	1,329,343.49	376,353.97	81,311.03	2,997,272.97	22,681,262.91	25,678,535.88
Total construction	238,085.88	159,980.32	218,688.97	12,835,420.11	277,958,164.89	287,425,400.33
Grand total construction, equipment, etc.	1,567,429.37	536,334.29	300,000.00	15,832,693.08	300,639,427.80	313,103,936.21
Cost of construction per mile of line					60,818.10	62,785.29
Cost of equipment per mile of line					4,962.73	5,609.23
Total cost per mile of line					65,780.83	68,394.52

* No record as to details.

†Total cost of road June 30, 1906		$ 277,958,164.89
Charged to construction during year		12,835,420.11
Total		$ 290,793,585.00
Total cost of road June 30, 1907		287,425,400.33
		$ 3,368,184.67
Represented—		
Supplemental distribution assets, re-organization committee	$ 2,904,000.00	
Discount on State securities credited back to clear during life of securities	366,250.00	
Miscellaneous credits	97,934.67	
		3,368,184.67

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INCOME ACCOUNT.

Gross earnings from operation	$56,646,976.73	
Less operating expenses	43,057,529.63	
Income from operation		$ 13,589,447.10
Dividends on stocks owned	796,572.54	
Interest on bonds owned	980,978.60	
Miscellaneous income	251,730.33	
Income from other sources		2,029,281.47
Total income		15,618,728.57
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	9,462,149.04	
Rents paid for lease of road	1,470,396.82	
Taxes	1,630,734.93	
Permanent improvements	536,334.29	
*Other deductions	765,126.71	
Total deductions from income		13,864,741.79
Net income		1,753,986.78
Dividends 2½ per cent., preferred stock	1,500,000.00	
Total		1,500,000.00
Surplus from operations of year ending June 30, 1907		253,986.78
Surplus on June 30, 1906 (from General Balance Sheet, 1906 Report)		8,341,744.26
‡Deductions for year		2,353,568.30
Surplus on June 30, 1907 (for entry on General Balance Sheet)		6,242,162.74
*OTHER DEDUCTIONS—		
Dividends accrued on Southern M. and O. stock trust certificates		226,808.00
Interest on Southern Railway—Carolina Division—funded debt paid by Southern Railway Company for account of Southern Railway—Carolina Division		533,070.00
Miscellaneous deductions		5,248.71
Total other deductions		765,126.71
‡DEDUCTIONS FOR YEAR—		
Net discount on Southern Railway securities sold to June 30, 1907		371,480.36
Net credit to profit and loss to June 30, 1906, being premium and discount on sale of Southern Railway securities written back in order to clear during life of securities		441,083.11
Reserved for undetermined liabilities accruing prior to June 30, 1906		1,611,880.24
Total		2,424,443.71
Less net miscellaneous credits		70,875.41
Total deductions for year		2,353,568.30

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 1,264,095.88		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 2,483.54	
Other repayments			
Total deductions		2,483.54	
Total passenger revenue			$ 1,261,612.34
Mail			138,665.76
Express			117,121.64
Extra baggage and storage			17,296.38
Other items			3,532.33
Total passenger earnings			1,538,228.45
FREIGHT—			
Freight revenue	4,414,170.05		
Less repayments—			
Overcharge to shippers		72,641.52	
Other repayments			
Total deductions		72,641.52	
Total freight revenue			4,341,528.53
Total freight earnings			4,341,528.53
Total passenger and freight earnings			5,879,756.98
OTHER EARNINGS FROM OPERATION—			
Switch charges—balance			3,368.92
Car per diem and mileage—balance			6,299.95
Hire of equipment—balance			7,580.99
Rents from tracks, yards and terminals			3,725.56
Rents not otherwise provided for			2,387.26
Other sources			4,297.04
Total other earnings			27,659.72
Total gross earnings from operation—North Carolina			5,907,416.70
Total gross earnings from operation—entire line			56,646,976.73

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STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Asheville Southern Ry. Co.—common	$ 60,000.00		$	
Alabama Great So. R. R. Co.—preferred	1,725,000.00		103,500.00	
Alabama Great So. R. R. Co.—ordinary	4,605,550.00			
Augusta and Summerville R. R. Co.—common	50,000.00			
Atlantic and Yadkin Ry. Co.—common	1,000,000.00			
Augusta Southern R. R. Co.—preferred	296,000.00			
Augusta Southern R. R. Co.—common	296,000.00			
Atlantic Coast Line R. R. Co.—common	416,700.00		31,500.00	
Atlantic Coast Line R. R. Co.—certificates of indebtedness	1,025,000.00		41,000.00	
Asheville and Craggy Mountain Ry. Co.—common	24,200.00			
Asheville and Northern Ry. Co.—common	29,600.00			
Blue Ridge Ry. Co.—common	100,000.00		9,000.00	
Black Mountain Ry. Co.—common	49,300.00			
Cincinnati, N. O. and Tex. Pac.—common	400.00		20.00	
Cumberland R. R. Co.—common	20,999.00			
Cent. Trans. Ry. and Storage Co.—common	25,000.00		1,000.00	
Chattanooga Term. Ry. Co.—common	60,000.00			
Carolina and Tenn. So. Ry. Co.—common	60,000.00			
Cumberland Ry. Co.—common	100,000.00			
Copper Range Southern Ry. Co.—common	10,000.00			
Chicago, Indiana and Louisville Ry. Co.—preferred	1,936,700.00			
Chicago, Indiana and Louisville Ry. Co.—common	4,903,450.00		224,571.50	
Columbia Union Station Co.—certificates of indebtedness	7,282.45		291.30	
Danville and Western Ry. Co.—common	368,600.00			
Danville, Mocksville and S. W. R. R. Co.—common	50,200.00			
Delta Southern Ry. Co.—common	50,000.00			
Elberton Air Line R. R. Co.—common	94,000.00			
Ensley Southern Ry. Co.—common	200,000.00			
Georgia Midland Ry. Co.—common	1,000,000.00			
Georgia Southern and Fla. Ry. Co.—first preferred	177,700.00		8,885.00	
Georgia Southern and Fla. Ry. Co.—second preferred	319,000.00		15,950.00	
Georgia Southern and Fla. Ry. Co.—common	1,693,000.00			
Hartwell Ry. Co.—common	20,000.00			

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STOCKS OWNED—Continued.

A. RAILWAY STOCKS—CONTINUED.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
High Point, Randleman, Ashboro and Sou. R. R. Co.—common	$ 212,600.00		$	
High Point, Randleman, Ashboro and Sou. R. R. Co.—certificates of indebtedness	260,474.04			
Johnson City-Southern Ry. Co.—common	71,000.00			
Knoxville and Ohio R. R. Co.—common	400.00			
Kentucky and Indiana Bridge and R. R. Co.—common	25,000.00			
Lawrenceville Branch Ry. Co.—common	75.00			
Mobile and Ohio R. R. Co.—common	5,672,600.00		283,630.00	
Mobile and Birmingham R. R. Co.—common	890,400.00			
Mobile and Birmingham R. R. Co.—pref'd	20,500.00		820,000.00	
Mt. Airy and Eastern R. R. Co.—receiver's certificates of indebtedness	15,000.00			
Middlesboro Mineral Ry. Co.—common	25,000.00			
Memphis-Chattanooga Ry. Co.—common	250,000.00			
North and South Carolina R. R. Co.—common	50,000.00			
North Carolina Midland R. R. Co.—certificates of indebtedness	172,282.11			
North Carolina Midland R. R. Co.—common	797,400.00			
Northern Alabama Ry. Co.—common	1,895,400.00			
Northern Alabama Ry. Co.—certificates of indebtedness	204,222.87			
Norfolk and Portsmouth Belt Line—common	7,200.00			
Ore Belt Ry. Co.—common	30,700.00			
Richmond-Washington Co.—common	445,000.00			
Richmond and Mecklenburg R. R. Co.—common	300,000.00			
Raleigh and Augusta Air Line R. R. Co.—common	200.00			
Raleigh and Gaston R. R. Co.—common	100.00			
Roswell R. R. Co.—common	37,400.00			
Sievern and Knoxville R. R. Co.—common	140,000.00			
Southern Ry. Co. in Kentucky—common	1,000,000.00			
Southern Ry. Co. in Illinois—common	3,000,000.00			
Southern Ry. Co. in Indiana—common	999,300.00			
Southern Ry. Co.—Carolina Div.—common	4,176,200.00			
State University R. R. Co—common	16,800.00			
Southern Ry. Co.—M. and O. Stock Trust certificates	20,000.00		800.00	
Transylvania R. R. Co.—common	25,000.00			

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STOCKS OWNED—Continued.

A. RAILWAY STOCKS—CONTINUED.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Tennessee and Carolina Southern Ry. Co.—common	$ 200,000.00		$	
Tallulah Falls Ry. Co.—preferred	16,400.00			
Tallulah Falls Ry. Co—common	200,000.00			
Tallulah Falls Ry. Co.—demand note dated July 1, 1905	49,613.00			
Virginia Seaboard and Western R. R. Co.—common	100,000.00			
Virginia and Southwestern Ry. Co.—common	2,000,000.00			
Woodstock and Blockton Ry. Co.—common	120,000.00		6,000.00	
Yadkin Railway Co.—common	465,000.00			
Augusta Union Station Co.—common	25,000.00		50.00	
Atlanta Terminal Co.—common	50,000.00		2,958.88	
Birmingham Terminal Co.—common	2,500.00			
Charleston Union Station Co.—common	25,000.00			
Chattanooga Station Co.—common	25,000.00			
Charleston Terminal Co.—common	100,000.00			
Columbia Union Station Co.—common	50,000.00		2,000.00	
Durham Union Station Co.—common	8,333.33		416.67	
Georgia Midland Terminal Co.—common	50,000.00			
Gulf Terminal Co.—common	2,500.00			
Jacksonville Terminal Co.—common	25,000.00			
Memphis R. R. Terminal Co.—common	10,000.00			
Meridian Terminal Co.—common	5,000.00		755.49	
New Orleans Terminal Co.—common	1,000,000.00			
St. Johns River Terminal Co.—common	100,000.00			
Savannah Union Station Co.—common	100,000.00			
Terminal R. R. Association of St. Louis—common	205,800.00			
Yadkin R. R.—certificate of indebtedness	573,799.81			
Miscellaneous	2,127,362.50			
Total	49,170,244.11		733,148.84	$ 27,159,400.35

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STOCKS OWNED—Continued.

B. OTHER STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Atlantic Compress Co.—common	$ 43,400.00		$	
Coal Creek Mining and Manufacturing Co.—common			368.00	
Chesapeake Steamship Co., No. 2,—certificates of indebtedness	250,000.00		4,548.00	
Chesapeake Steamship Co.—common	400,000.00			
Chesapeake Steamship Co., No. 3—certificates of indebtedness	53,200.00			
East Tennessee Telegraph Co.			100.80	
Georgia Industrial Realty Co.—certificates of indebtedness	281,711.09			
Georgia Industrial Realty Co.—common	50,000.00			
Jamestown Exposition Co.—common	500.00			
Jamestown Exposition Co.—preferred	5,956.50			
Lenoir Car Works—common	350,000.00			
Nashville Terminal Realty Co.—common	50,000.00			
National Investment Co.—common	54,000.00		45,000.00	
Old Dominion Steamship Co.—common	210,000.00		12,600.00	
Poplar Creek Coal and Ice Co.			18.40	
Southwestern Construction Co.—common	16,600.00		788.50	
Total	1,765,367.59		63,423.70	$ 1,668,533.46
Grand total A. and B.	50,935,611.70		796,572.54	28,827,933.81

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BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Southern Railway in Mississippi	$ 200,000.00	5	$	
Southern Railway in Kentucky	3,000,000.00	5		
Western North Carolina R. R. Co.	1,325,000.00	6		
Washington, Ohio and Western R. R. Co.	225,000.00	4		
High Point, Randleman, Ashboro and Southern R. R. Co.	402,000.00	6		
Danville and Western Ry. Co.	1,051,000.00	5		
North Carolina Midland R. R. Co.	801,000.00	6		
Elberton Air Line R. R. Co.	150,000.00	7		
Yadkin R. R. Co.	615,000.00	6		
Piedmont R. R. Co., first mortgage	500,000.00	6		
Piedmont R. R. Co., second mortgage	500,000.00	6		
Alabama Central R. R. Co., income and scrip	1,355,275.00			
Blue Ridge Ry. Co.	100,000.00	5	5,000.00	
Black Mountain Ry. Co.	45,000.00	5		
Caldwell and Northern Ry. Co.	537,000.00	2 3 5	895.00	
Carolina and Tennessee Southern Ry. Co.	492,000.00	4	4,920.00	
Carolina and Northwestern Ry. Co.	1,528,000.00	5	75,583.33	
Cumberland Ry. Co.	531,000.00	4		
Cumberland Ry. Co.	200,000.00	5		
Delta Southern Ry. Co.	1,023,000.00	4		
Ensley Southern Ry. Co.	725,000.00	4		
Franklin and Pittsylvania R. R. Co.	37,500.00	6		
Georgia Southern and Florida Ry. Co.	2,000,000.00	4	80,000.00	
Hartwell Ry. Co.	20,000.00	5	1,000.00	
Knoxville and Ohio R. R. Co., first consols	1,000,000.00	4		
Kentucky and Indiana Bridge and R. R. Co.	381,000.00	4	15,190.00	
Lawrenceville Branch R. R. Co.	30,000.00	7		
L. and N., Southern Monon	21,000.00	4	840.00	
Lancaster and Chester Ry. Co.	135,000.00	5	6,750.00	
Mobile and Ohio R. R. Co.	8,097,500.00	4	323,813.34	
Memphis and Charleston Ry. Co.	900,000.00	6		
Northern Alabama Ry. Co., prior lien	350,000.00	5	17,500.00	
Northern Alabama Ry. Co., general lien	1,268,000.00	5	60,125.67	
Northern Alabama Ry. Co., general lien and coupons	51,455.00	5		

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BONDS OWNED—Continued.

A. RAILWAY BONDS—CONTINUED.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Pickens R. R. Co.	$ 29,000.00	5	$	
Roswell R. R. Co.	77,000.00	5	1,815.26	
Southern Ry. Co., Memphis Division, second mortgage	1,500,000.00	5		
Southern Ry. Co., M. and O. collateral mortgage	1,000.00	4	40.00	
Southern Ry. Co., Carolina Division	5,000,000.00	4	200,000.00	
Southern Ry. Co. of Indiana	5,000,000.00	5		
Southern Ry. Co., Aiken Branch			329.00	
Tennessee and Carolina Southern Ry. Co.	938,000.00	4	9,380.00	
Tennessee Central R. R. Co., prior lien, Southern Ry. Co. proportion two-thirds	2,676,000.00	4	107,040.00	
Transylvania R. R. Co., first mortgage and scrip	211,512.50	5	10,550.00	
Central Transfer Ry. and Storage Co.	10,000.00	5	500.00	
Charleston Terminal Co.	250,000.00	4	10,000.00	
Durham Union Station Co., first mortgage and scrip	24,489.76	5	1,200.00	
Georgia Midland Terminal Co.	46,000.00	4½	1,035.00	
St. Johns River Terminal Co.	1,082,000.00	4	41,640.00	
Total	46,441,732.26		975,146.60	$ 35,632,304.05

B. OTHER BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Sheffield Machine Works	$ 75,000.00	6	$	
United States Government	135,000.00	4	5,400.00	
Miscellaneous			432.00	
Total	210,000.00		5,832.00	$ 179,551.00
Grand total—A. and B.	46,651,732.26		980,978.60	35,811,855.05

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RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Hickory-Newton	Carolina & N. W.	$ 655.21	
	Pomona-Wilkesboro	N. & W. Ry.	65.05	
	Balsam	Boice-Buchanan L. Co.	944 22	
	Ellerbee	J. C. Hurdley	216.12	
	Stovall	M. Henry	234.12	
	Judson	Buchanan L. Co.	1,004.99	
	Spencer	Russell & Oliver	50.30	
Total				$ 3,170.01
Terminals	Hickory	C. & N. W. Ry.	240.00	
	Winston-Salem	N. & W. Ry.	D 1,100.45	
	Winston-Salem	Union Station	1,416.00	
Total				555.55
Grand total rents received				3,725.56

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Net income from compresses and other property	$ 25,368.87
Net income from Shepherd's Ferry, Alexandria, Va.	12,074.81
Interest on deposit—Retreat for the Sick, Richmond, Va.	45.00
Miscellaneous interest and commission	214,241.65
Total	251,730.33

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 4,069,925.21
Renewals of rails	593,823.09
Renewals of ties	1,225,568.81
Repairs and renewals of bridges and culverts	974,934.22
Repairs and renewals of fences, road crossings, signs and cattle-guards	72,856.26
Repairs and renewals of buildings and fixtures	642,714.91
Repairs and renewals of docks and wharves	18,626.32
Repairs and renewals of telegraph	23,666.29
Stationery and printing	15,947.21
Other expenses	22,106.48
Total	7,660,168.08
MAINTENANCE OF EQUIPMENT—	
Superintendence	181,144.49
Repairs and renewals of locomotives	3,504,922.64
Repairs and renewals of passenger cars	814,678.46
Repairs and renewals of freight cars	4,549,030.35
Repairs and renewals of work cars	75,710.35
Repairs and renewals of marine equipment	20.00
Repairs and renewals of shop machinery and tools	286,393.95
Stationery and printing	13,722.24
Other expenses	150,419.40
Total	9,576,041.88
CONDUCTING TRANSPORTATION—	
Superintendence	973,511.77
Engine and roundhouse men	4,002,000.05
Fuel for locomotives	4,717,681.97
Water supply for locomotives	294,905.16
Oil, tallow and waste for locomotives	144,458.67
Other supplies for locomotives	79,572.25
Train service	2,831,822.22
Train supplies and expenses	703,631.76
Switchmen, flagmen and watchmen	1,419,485.06
Telegraph expenses	1,042,666.78
Station service	2,192,036.67
Station supplies	195,367.62
Car per diem and mileage—balance	665,012.94
Total carried forward	19,262,152.92

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 19,262,152.92
Loss and damage	1,608,399.55
Injuries to persons	604,476.60
Clearing wrecks	198,942.98
Operating marine equipment	1,316.05
Advertising	96,931.44
Outside agencies	591,373.14
Commissions	1,603.85
Rents for tracks, yards and terminals	1,130,571.72
Rents for buildings and other property	58,400.49
Stationery and printing	349,191.07
Other expenses	32,322.02
Total	23,930,581.78
GENERAL EXPENSES—	
Salaries of general officers	252,825.75
Salaries of clerks and attendants	621,539.00
General office expenses and supplies	131,262.14
Insurance	323,244.65
Law expenses	347,653.51
Stationery and printing (general offices)	104,898.72
Other expenses	109,314.12
Total	1,890,737.89
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	7,660,168.08
Maintenance of equipment	9,576,041.88
Conducting transportation	23,930,581.78
General expenses	1,890,737.89
Grand total	43,057,529.63
Percentage of expenses to earnings—entire line	76.01
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	593,345.36
Maintenance of equipment	914,830.31
Conducting transportation	2,095,477.79
General expenses	196,327.75
Taxes	162,409.24
Total	3,962,390.45
Percentage of expenses to earnings—North Carolina	67.07

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RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Georgia Midland Ry. Co.	$ 49,500.00	$	$	$ 49,500.00
Atlanta and Charlotte Air Line Ry.	297,500.00	119,000.00	2,500.00	419,000.00
Charlottesville and Rapidan R. R.			13,400.00	13,400.00
North Carolina R. R.			286,000.00	286,000.00
Mobile and Birmingham R. R.	78,000.00	35,904.00		113,904.00
Atlantic and Danville Ry.			188,000.00	188,000.00
Richmond and Mecklenburg R. R.	12,600.00			12,600.00
Athens Belt Line			1,050.00	1,050.00
Wilmington and Weldon and Norfolk and Carolina R.R.			76,033.87	76,033.87
Atlantic Coast Line R. R.			80,017.43	80,017.43
Charleston and Savannah Ry.			7,958.20	7,958.20
Southern Railway—Carolina Division				
Nashville Terminal	20,000.00			20,000.00
Tennessee Central R. R.	202,933.32			202,933.32
Total rents, "A"	660,533.32	154,904.00	654,959.50	1,470,396.82

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS, YEAR ENDING JUNE 30, 1907.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TRACKS—		
Birmingham to Mobile Jct., Ala.	Alabama Great Southern R. R.	$ 4,523.92
Jonesboro, Ala.	Alabama Great Southern R. R.	28.50
York, Ala., to Meridian, Miss.	Alabama Great Southern R. R.	19,792.02
Woodlawn Jct., to Birmingham, Ala.	Alabama Great Southern R. R.	1,443.64
Central Jct., Ga., to Jacksonville, Fla.	Atlantic Coast Line R. R.	45,889.51
Charleston, S. C.	Atlantic Coast Line R. R.	190.00
Columbia, S. C.	Atlantic Coast Line R. R.	143.90
Denmark to Barnwell, S. C.	Atlantic Coast Line R. R.	17.00
Hardeeville, S. C., to Central Jct., Ga.	Atlantic Coast Line R. R.	8,227.37
Norfolk to Suffolk, Va.	Atlantic Coast Line R. R.	101.62
Port Norfolk, Va.	Atlantic Coast Line R. R.	14.74
Selma, N. C., to Pinners Point, Va.	Atlantic Coast Line R. R.	60,580.94
Atlanta, Ga.	Atlantic Gas Light Co.	1,200.00
Augusta, Ga.	Augusta and Summerville R. R.	1,478.77

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RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS—CONTINUED.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TRACKS—*Continued.*		
New Albany, Ind.	Baltimore and Ohio R. R.	$ 600.00
Lockhart, S. C.	Cary, J. C.	144.00
Atlanta, Ga.	Central of Georgia Ry.	3,000.00
Central Jct., to Savannah, Ga.	Central of Georgia Ry.	988.67
Charleston, S. C.	Charleston Terminal Co.	20.00
Venice, Ill.	Chicago and Alton Ry.	1,071.95
Augusta, Ga.	City of Augusta, Ga.	2,777.52
Mobile, Ala.	City of Mobile, Ala.	35.00
Clifton and Converse, S. C.	Clifton Manufacturing Co.	6,000.00
Maylene, Ala.	Climax Coal Co.	46.90
Atlanta, Ga.	Georgia Railroad	7,197.36
Bennett's Fork Branch, Tenn.	Louisville and Nashville R. R.	18,189.14
Cumberland Gap Tunnel Co.	Louisville and Nashville R. R.	7,957.68
Florence, Ala.	Louisville and Nashville R. R.	269.52
Jellico to Hyde, Tenn.	Louisville and Nashville R. R.	11,208.89
Middlesboro, Ky., to Cumberland Gap, Tenn.	Louisville and Nashville R. R.	24,533.45
New Decatur, Ala.	Louisville and Nashville R. R.	112.96
Macon, Ga.	Maçon, Dublin and Savannah R. R.	90.00
Corinth, Miss.	Mobile and Ohio R. R.	46.00
Maplesville, Ala.	Mobile and Ohio R. R.	10.00
West Point, Miss.	Mobile and Ohio R. R.	38.50
Concord, Tenn.	McNutt, S. A.	150.00
Chattanooga, Tenn.	Nash., Chatta. and St. Louis Ry.	20.10
Dalton, Ga.	Nash., Chatta. and St. Louis Ry.	3,725.09
Stevenson, Ala., to Chattanooga, Tenn.	Nash., Chatta. and St. Louis Ry.	60,000.00
Augusta, Ga.	North Augusta Land Co.	767.00
Sheffield, Ala.	Northern Alabama Ry.	28.10
Brevard, N. C.	Orr, M. J.	10.00
Washington, D. C., to S. E. Potomac Bridge, Va. (Pass. and Milk)	Pennsylvania R. R.	71,337.47
Washington, D. C., to S. E. Potomac Bridge, Va. (Mail)	Pennsylvania R. R.	1,947.06
Washington, D. C., to S. E. Potomac Bridge, Va. (Express)	Philadelphia, Baltimore and Washington R. R.	5,880.00
Lynchburg, Va.	Peters, W. E. and M. S.	1,275.00
Selma, Ala.	Selma Street and Suburban Ry.	12.00
Sheffield, Ala.	Sloss-Sheffield Steel and Iron Co.	35.00
Tecumseh, Ala.	Tecumseh Iron Co.	288.00

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RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS—CONTINUED.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TRACKS—*Continued.*		
St. Louis, Mo.	Terminal R. R. Association of St. Louis	$ 22,058.50
Lebanon, Tenn.	Thompson, L.	15.00
Alexandria to Potomac Bridge, Va.	Washington Southern Ry.	24,016.80
Rion to Rockton, S. C.	Winnsboro Granite Co.	2,645.75
Woolridge to Newcombe, Tenn.	Woolridge-Jellico Coal Co.	762.09
Total		422,942.45
YARDS—		
Attalla-Gadsden, Ala.	Alabama Great Southern R. R.	2,400.00
Blocton, Ala.	Alabama Great Southern R. R.	67.90
Brunswick, Ga.	Atlantic Coast Line R. R.	6,064.52
Blocton, Ala.	Birmingham Southern R. R.	4.30
Potomac, Va.	Washington Southern Ry.	71,096.96
Blocton, Ala.	Woodstock and Blocton Ry.	214.48
Total		79,848.16
TERMINALS—		
Akron, Ala.	Alabama Great Southern R. R.	32.83
Attalla, Ala.	Alabama Great Southern R. R.	4,556.76
Bessemer, Ala.	Alabama Great Southern R. R.	15.21
Chattanooga, Tenn.	Alabama Great Southern R. R.	25,706.05
Meridian, Miss.	Alabama Great Southern R. R.	892.56
York, Ala.	Alabama Great Southern R. R.	408.51
Brunswick, Ga.	Atlantic Coast Line R. R.	1,595.47
Goldsboro, N. C.	Atlantic Coast Line R. R.	1,021.68
Jacksonville, Fla.	Atlantic Coast Line R. R.	10.08
Jesup, Ga.	Atlantic Coast Line R. R.	973.30
Sanford, N. C.	Atlantic Coast Line R. R.	2,678.07
Selma, N. C.	Atlantic Coast Line R. R.	1,640.59
Atlanta, Ga.	Atlanta Terminal Co.	102,294.54
Augusta, Ga.	Augusta Southern R. R.	157.50
Augusta, Ga.	Augusta Union Station Co.	7,692.39
Harrisonburg, Va.	Baltimore and Ohio R. R.	815.40
Greensboro, N. C.	Barnes, J. R.	17.30
Birmingham, Ala.	Central of Georgia Ry.	2.95
Columbus, Ga.	Central of Georgia Ry.	1,736.77
Fort Valley, Ga.	Central of Georgia Ry.	840.00
Griffin, Ga.	Central of Georgia Ry.	900.00

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RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS—CONTINUED.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TERMINALS—*Continued.*		
Savannah, Ga.	Central of Georgia Ry.	$ 16,304.12
Allendale, S. C.	Charleston and West. Carolina R. R.	144.00
Centralia, Ill.	Chicago, Burlington and Quincy R. R.	7,681.80
Danville, Ky.	Cin., New Orleans and Texas Pac. Ry.	5,120.80
Emory Gap, Tenn.	Cin., New Orleans and Texas Pac. Ry.	1.00
Georgetown, Ky.	Cin., New Orleans and Texas Pac. Ry.	245.96
Harriman Junction, Tenn.	Cin., New Orleans and Texas Pac. Ry.	40.68
Lexington, Ky.	Cin., New Orleans and Texas Pac. Ry.	395.25
Columbia, S. C.	Columbia Union Station Co.	21,275.48
Durham, N. C.	Durham Union Station Co.	8,649.54
East St. Louis, Ill.	E. St. Louis Relay Pass. Sta. Assn.	1,179.93
Evansville, Ind.	Evansville and Terre Haute R. R.	2,700.00
Oakland City, Ind.	Evansville and Indianapolis R. R.	10.00
Columbus and Griffin, Ga.	Georgia Midland Terminal Co.	2,499.96
Jacksonville, Fla.	Georgia Southern and Florida Ry.	3,953.96
Mobile, Ala.	Gulf Terminal Co.	536.10
Mobile, Ala.	Inge, Z. M. P.	1,200.00
Memphis, Tenn.	Illinois Central R. R.	6,594.37
Jacksonville, Fla.	Jacksonville Terminal Co.	18,598.19
Louisville, Ky.	Kentucky and Indiana Bridge and R. R.	105,749.82
Anniston, Ala.	Louisville and Nashville R. R.	1,767.12
Birmingham, Ala.	Louisville and Nashville R. R.	143.49
Calera, Ala.	Louisville and Nashville R. R.	65.62
Jellico, Tenn.	Louisville and Nashville R. R.	2,739.63
Mobile, Ala.	Louisville and Nashville R. R.	1,160.00
Meridian, Miss.	Meridian Terminal Co.	1,409.45
Meridian, Miss.	Mobile and Ohio R. R.	2,204.00
Mobile, Ala.	Mobile and Ohio R. R.	509.60
Nashville, Tenn.	Nashville Terminal Co.	104,962.84
Bristol, Tenn.	Norfolk and Western Ry.	1,233.03
Lynchburg, Va.	Norfolk and Western Ry.	8,869.13
Washington, D. C.	Philadelphia, Baltimore and Washington R. R.	20,500.21
Wilkins, N. C.	Roberts, C. J.	5.00
Savannah, Ga.	Savannah Union Station Co.	21,697.12
Raleigh, N. C.	Seaboard Air Line Ry.	60.50
Jacksonville, Fla.	St. Johns River Terminal Co.	56,273.04

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RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS—CONTINUED.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TERMINALS—*Continued.*		
Birmingham, Ala.	St. Louis and San Francisco R. R.	$ 234.00
Birmingham, Ala.	South and North Alabama R. R.	16,831.54
Durham, N. C.	Standard Trust Company of New York	1,672.43
Nashville, Tenn.	Tennessee Central R. R.	24.63
St. Louis, Mo.	Terminal R. R. Association of St. Louis	22,534.16
Alexandria, Va.	Washington Southern Ry.	6,015.65
Total		627,781.11

RECAPITULATION.

Total rents for tracks	$ 422,942.45
Total rents for yards	79,848.16
Total rents for terminals	627,781.11
Grand total, rents, "B"	1,130,571.72

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$277,958,164.89	Cost of road	$287,425,400.33	$ 9,467,235.44	$
22,681,262.91	Cost of equipment	25,678,535.88	2,997,272.97	
27,130,717.93	Stocks owned	28,827,933.81	1,697,225.88	
32,107,939.14	Bonds owned	35,811,855.05	3,703,915.91	
30,818,057.31	Cost of road—leasehold estates, per contra	30,818,057.31		
1,540,442.69	Equipment—leased and controlled lines, per contra	1,540,442.69		
8,652,000.00	Southern Railway development and general mortgage bond issue	5,565,000.00		3,087,000.00
	Bills receivable pledged under collateral indebtedness April 1, 1904	550,924.60	550,924.60	
	Cash deposited under collateral indebtedness April 1, 1904	5,000.00	5,000.00	
13,407,689.07	Cash and current assets	20,726,507.58	7,318,818.51	
	OTHER ASSETS.			
24,033,216.05	Equipment trusts	20,577,486.97		3,455,729.08
7,361,211.97	Materials and supplies	8,221,896.28	860,684.31	
2,050.00	Sinking fund	1,000.00		1,050.00
2,978.01	Sundries	616.04		2,361.97
1,277,995.68	Bills receivable, deferred, but secured	1,865,420.84	587,425.16	
434,954.79	Insurance fund in hands of trustee	547,963.39	113,008.60	
489,752.91	Sundry accounts	810,189.33	320,436.42	
3,116,457.95	Advances to subsidiary companies	2,613,478.36		502,978.59
290,938.47	Income accrued, not due	163,697.61		127,240.86
	Net discount on securities sold to be charged off during life of securities	1,655,537.08	1,655,537.08	
451,305,819.77	Grand total	473,406,943.15	22,101,123.38	

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COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1906.	LIABILITIES.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$180,000,000.00	Capital stock	$180,000,000.00	$	$
5,670,200.00	Mobile and Ohio stock trust certificates	5,670,200.00		
201,415,116.05	Funded debt	222,927,286.97	21,512,170.92	
11,067,768.19	Current liabilities	17,270,327.28	6,202,559.09	
1,400,616.12	Accrued interest on funded debt and accrued rentals, not yet payable	1,719,130.71	318,514.59	
606,323.81	Taxes accrued, not due	673,224.67	66,900.86	
3,254,548.19	Reserve funds	3,166,678.06		87,870.13
32,358,500.00	Outstanding securities of leasehold estates	32,358,500.00		
	Reserved fo r insurance	547,963.39	547,963.39	
142,367.45	Sundry accounts	167,569.38	25,201.93	
1,500,000.00	Reserved for dividend No. 18, 2½ per cent. on preferred stock payable October, 1906			1,500,000.00
	Unmatured balance purchase price of N. & S. W. Ry. stock, payable on and after July, 1908	1,493,000.00	1,493,000.00	
107,000.00	Unmatured balance purchase price of N. E. R. R. of Ga.	107,000.00		
14,125.00	Unpaid balance on real estate			14,125.00
10,260.35	Unpaid balance Hartwell Ind. Branch	7,790.50		2,469.85
2,667,250.35	Unmatured obligations account new steel rails purchased	1,056,109.45		1,611,140.90
2,750,000.00	Purchase Tenn. Cent. R. R. Co., prior lien bonds			2,750,000.00
8,341,744.26	Profit and loss	6,242,162.74		2,099,581.52
451,305,819.77	Grand total	473,406,943.15	22,101,123.38	

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
Other officers	120	42,552	$ 133,599.96	$ 3.14
Station agents	293	104,004	182,606.48	1.76
Other station men	814	239,484	307,815.60	1.29
Enginemen	347	100,256	494,285.28	4.93
Firemen	403	108,276	251,500.64	2.32
Conductors	335	84,936	331,100.16	3.90
Other trainmen	954	291,888	530,153.32	1.82
Machinists	235	54,946	170,141.00	3.10
Carpenters	308	106,020	195,463.20	1.84
Other shopmen	135	39,024	81,449.20	2.09
Section foremen	291	105,072	157,940.84	1.50
Other trackmen	1,969	537,540	456,635.76	.85
Switch tenders, crossing tenders and watchmen	239	80,280	165,148.08	2.06
Telegraph operators and dispatchers	215	73,548	209,587.12	2.85
All other employees and laborers	972	319,044	326,714.32	1.02
Total (including General Officers)—N. C.	7,630	2,286,870	3,994,140.96	1.75
Total (excluding General Officers)—N. C.	7,630	2,286,870	3,994,140.96	1.75
DISTRIBUTION OF ABOVE—				
General administration	120	42,552	133,599.96	3.14
Maintenance of way and structures	2,588	751,044	756,114.64	1.01
Maintenance of equipment	1,127	309,294	757,277.24	2.45
Conducting transportation	3,795	1,183,980	2,347,149.12	1.98
Total (including General Officers)—N. C.	7,630	2,286,870	3,994,140.96	1.75
Total (excluding General Officers)—N. C.	7,630	2,286,870	3,994,140.96	1.75
Total (including General Officers)—entire line	41,358	12,974,141	23,809,291.14	1.84

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,518,548			
Number of passengers carried one mile	49,758,046			
Number of passengers carried one mile per mile of road	90,169			
Average distance carried—miles	32.76			
Total passenger revenue		1,261,612	34	
Average amount received from each passenger			83	080
Average receipts per passenger per mile			02	535
Total passenger earnings		1,538,228	45	
Passenger earnings per mile of road		2,149	38	
Passenger earnings per train mile		1	19	083
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	4,948,896			
Number of tons carried one mile	415,141,510			
Number of tons carried one mile per mile of road	580,082			
Average distance haul of one ton—miles	83.89			
Total freight revenue		4,341,528	53	
Average amount received for each ton of freight			87	727
Average receipts per ton per mile			01	046
Total freight earnings		4,341,528	53	
Freight earnings per mile of road		6,066	47	
Freight earnings per train mile		2	31	322
TOTAL TRAFFIC—				
Gross earnings from operation		5,907,416	70	
Gross earnings from operation per mile of road		8,254	50	
Gross earnings from operation per train mile		1	95	277
*Operating expenses		3,962,390	45	
*Operating expenses per mile of road		5,536	69	
Operating expenses per train mile		1	30	981

* Includes taxes.

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	12,842,914			
Number of passengers carried one mile	599,161,080			
Number of passengers carried one mile per mile of road	79,392			
Average distance carried—miles	46.65			
Total passenger revenue		14,683,005	65	
Average amount received from each passenger		1	14	328
Average receipts per passenger per mile			02	451
Total passenger earnings		18,479,147	59	
Passenger earnings per mile of road		2,448	59	
Passenger earnings per train mile		1	08	388
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	24,167,048			
Number of tons carried one mile	3,816,420,059			
Number of tons carried one mile per mile of road	505,696			
Average distance haul of one ton—miles	157.92			
Total freight revenue		37,368,094	67	
Average amount received for each ton of freight		1	54	624
Average receipt per ton per mile				979
Total freight earnings		37,368,094	67	
Freight earnings per mile of road		4,951	48	
Freight earnings per train mile		1	97	126
TOTAL TRAFFIC—				
Gross earnings from operation		56,646,976	73	
Gross earnings from operation per mile of road		7,506	03	
Gross earnings from operation per train mile		1	63	654
Operating expenses		43,057,529	63	
Operating expenses per mile of road		5,705	36	
Operating expenses per train mile		1	24	394
Income from operation		13,589,447	10	
Income from operation per mile of road		1,800	67	

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	55,072	65,265	120,337	2.01
Flour	77,158	31,894	109,052	1.81
Other mill products	45,113	12,514	57,627	.96
Hay	8,753	24,771	33,524	.56
Tobacco—leaf	31,852	5,526	37,378	.63
Cotton	128,048	61,642	189,690	3.18
Fruit, vegetables and melons	31,851	55,732	87,583	1.46
Cotton seed	13,862	2,080	15,942	.26
Cotton-seed meal, cake, hulls and oil	33,716	6,602	40,318	.67
Total	425,425	266,026	691,451	11.54
PRODUCTS OF ANIMALS—				
Live-stock	16,381	3,418	19,799	.33
Dressed meats	343	4,502	4,845	.08
Other packing-house products	11,998	18,240	30,238	.50
Poultry, game and fish	2,160	692	2,852	.05
Wool	2,067	2,208	4,275	.07
Hides and leather	14,043	12,780	26,823	.44
Total	46,992	41,840	88,832	1.47
PRODUCTS OF MINES—				
Anthracite coal	2,759	12,927	15,686	.26
Marble	4,672	1,226	5,898	.10
Bituminous coal	695,367	888,027	1,583,394	26.51
Coke	3,397	13,535	16,932	.28
Ores	27,847	2,307	30,154	.50
Stone, sand and other like articles	241,908	4,072	245,980	4.11
Other products of mines	28,895	628	29,523	.49
Total	1,004,845	922,722	1,927,567	32.25
PRODUCTS OF FORESTS—				
Lumber and logs	972,637	324,214	1,296,851	21.72
Charcoal	407	452	859	.01
Shingles, staves and headings	3,498	10,566	14,064	.24
Total	976,542	335,232	1,311,774	21.97

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Petroleum and other oils	13,086	6,696	19,782	.33
Manufactured tobacco	23,899	1,373	25,272	.42
Sugar and molasses	8,222	19,026	27,248	.45
Naval stores	3,942	2,155	6,097	.10
Fertilizers	133,888	46,242	180,130	3.01
Iron, pig and bloom	91,269	17,107	108,376	1.82
Iron and steel rails	2,095	19,028	21,123	.37
Other castings and machinery	9,408	41,835	51,243	.85
Cotton factory products	209,205	24,350	233,555	3.91
Bar and sheet metal	27,495	36,048	63,543	1.06
Cement, brick and lime	106,437	74,459	180,896	3.03
Agricultural implements	3,371	5,382	8,753	.14
Wagons, carriages, tools, etc.	7,810	4,122	11,932	.30
Cotton bagging and ties	7,659	3,003	10,662	.17
Wines, liquors and beers	7,758	2,400	10,158	.17
Household goods and furniture	58,613	6,486	65,099	1.08
Total	714,157	309,712	1,023,869	17.21
Merchandise	282,330	296,850	579,180	9.69
MISCELLANEOUS—				
Other commodities not mentioned above	205,615	144,971	350,586	5.87
Total tonnage—North Carolina	3,655,906	2,317,353	5,973,259	100.00
Total tonnage—entire line	16,782,773	7,384,275	24,167,048	100.00

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DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted With Train Brake.		Equipment Fitted With Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED:					
Passenger	14	377	377	Westingh'se	377
Freight	56	959	959	do	959
Switching	37	200	200	do	200
Total locomotives in service	107	1,536	1,536		1,536
Less locomotives leased	105	751	751		751
Total locomotives owned	2	785	785		785
CARS—OWNED AND LEASED:					
IN PASSENGER SERVICE—					
First-class cars	3	381	381	do	381
Second-class cars		98	98	do	98
Combination cars	6	243	243	do	243
Dining cars		17	17	do	17
Parlor cars		6	6	do	6
Baggage, express and postal cars	39	231	231	do	231
Other cars in passenger service		1	1	do	1
Total	48	977	977		977
IN FREIGHT SERVICE—					
Box cars	6,375	30,634	30,142	do	30,634
Flat cars	484	2,844	2,657	do	2,844
Stock cars	25	615	586	do	615
Coal cars	3,479	21,252	20,535	do	21,252
Refrigerator cars		166	166	do	166
Total	10,363	55,511	54,086		55,511
IN COMPANY'S SERVICE—					
Officers' and pay cars		18	18	do	18
Gravel cars		9	9	do	9
Derrick cars	2	27	27	do	27
Caboose cars	1	711	423	do	711
Other road cars	6	1,260	663	do	1,260
Total	9	2,025	1,140		2,025
Total cars in service	10,420	58,513	56,203		58,813
Less cars leased	9,360	33,554	33,554		33,554
Total cars owned	1,060	24,959	22,649		24,959

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MILEAGE.

MILEAGE OF LINE OPERATED BY STATES AND TERRITORIES—(SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
District of Columbia						2.05	2.05			
Virginia	414.88	195.42	31.30	284.10		41.49	967.19		.31	925.39
North Carolina	240.90	349.05	447.75	300.32		120.68	1,458.70		7.21	1,330.81
South Carolina	321.71	36.80	627.46	138.71		2.38	1,127.06	2.60	2.58	1,122.10
Georgia	473.67	185.96	161.89	95.00		149.99	1,066.51		.39	916.13
Florida			5.99			35.82	41.81			5.99
Alabama	613.24	225.06	179.61			44.68	1,062.59	2.12	1.66	1,016.25
Mississippi	213.20	58.45	43.42			18.93	334.00	31.68		314.27
Tennessee	381.57	314.57	9.43	3.83	207.00	51.67	968.07	3.57	1.85	914.55
Kentucky	83.47	44.28	2.15			22.51	152.41			129.90
Indiana	118.28	93.09				.06	211.43			211.37
Illinois	146.71	10.40				5.78	162.89		.80	157.11
Total mileage operated	3,007.63	1,513.08	1,509.00	821.96	207.00	496.04	7,554.71	39.97	14.80	7,043.87

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MILEAGE—Continued.

MILEAGE OF LINE OWNED BY STATES—(SINGLE TRACK).

State.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	414.88	204.82	619.70	----------	.31	619.39
North Carolina	240.90	349.05	589.95	----------	6.41	583.54
South Carolina	321.71	46.78	368.49	2.60	--------	368.49
Georgia	473.67	185.96	659.63	----------	.39	659.24
Alabama	613.24	225.06	838.30	2.12	.70	837.60
Mississippi	213.20	96.27	309.47	39.88	.80	308.67
Tennessee	381.57	314.57	696.14	3.57	2.11	694.03
Kentucky	83.47	44.28	127.75	----------	--------	127.75
Indiana	118.28	93.09	211.37	----------	--------	211.37
Illinois	146.71	10.40	157.11	----------	--------	157.11
Total mileage owned	3,007.63	1,570.28	4,577.91	48.17	10.72	4,567.19

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TAXES AND ASSESSMENTS OF ALL KINDS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

State or Territory.	Ad Valorem Tax.		Specific Tax.				Total.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.	On Property Owned, Not Used in Operation, and Miscellaneous.	
District of Columbia	$ 4,838.79	$	$	$	$	$	$ 4,838.79
Virginia	190,291.02		135.00	68,903.13		458.03	259,787.18
North Carolina	277,617.77				6,412.05	4,512.20	288,542.02
South Carolina	239,796.80			10,866.19	4,320.00	4,047.88	259,030.87
Georgia	195,568.53		100.00		197.01		195,865.54
Alabama	208,795.09			2,281.76	5,046.75	934.91	217,058.51
Mississippi	43,432.03				8,614.82		52,046.85
Tennessee	211,918.60				4,561.50		216,480.10
Indiana	63,576.03						63,576.03
Illinois	42,533.04					196.85	42,729.89
Florida	1,276.23						1,276.23
Kentucky	18,307.23	11,110.89				84.80	29,502.92
Total	1,497,951.16	11,110.89	235.00	82,051.08	29,152.13	10,234.67	1,630,734.93

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LINES OPERATED AND CONTROLLED BY LEASE OR OTHERWISE IN NORTH CAROLINA.

*Asheville and Craggy Mountain Railway Co.	2.26
Atlantic and Yadkin Valley Railway Co.	165.55
Atlantic and Danville	22.15
Atlanta and Charlotte Air Line Railway Co.	43.18
High Point, Randleman, Ashboro and Southern Railroad Co.	26.80
North Carolina Railroad	224.34
North Carolina Midland Railroad Co.	53.52
North and South Carolina	4.45
Southern Railway—Carolina Division	147.98
State University Railroad Co.	10.20
Yadkin Railroad Co. (including Copper Mine Branch)	43.70
Total	744.13

*No report.

For lines owned, see page 189.

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ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	Charles S. Fairchild	New York.
First Vice-President	George F. Canfield	New York.
Secretary	W. N. Wilmer	New York.
Treasurer	J. W. Platten	New York.
Division Superintendent	B. G. Fallis	Greenville, S. C.

DIRECTORS.

Charles S. Fairchild, 10 West 8th Street, N. Y.; Herbert L. Griggs, 48 Wall Street, N. Y.; John A. Middleton, 143 Liberty Street, N. Y.; Edwin W. Lancaster, 10 Wall Street, N. Y.; George F. Canfield, 49 Wall Street, N. Y.; Hiram W. Sibley, Triangle Building, Rochester, N. Y.; Frederick Cromwell, 32 Nassau Street, N. Y; Robert L. Harrison, 59 Wall Street, N. Y.; W. N. Wilmer, 49 Wall Street, N. Y.; H. F. Stone, 49 Wall Street, N. Y.; George M. Cummings, 55 Cedar Street, N. Y.; Henry Parrish, Jr., 52 Wall Street, N. Y.

PROPERTY OPERATED—North Carolina.

Atlanta and Charlotte Air Line Railway Company, from Charlotte N. C., to State Line, S. C. (miles)	43.18

PROPERTY OPERATED—Entire Line.

Atlanta and Charlotte Air Line Railway Company, from Charlotte, N. C., to Armour, Ga. (miles)	263.08

CAPITAL STOCK.

Capital stock—common—number of shares authorized	17,000
Par value of shares	$ 100.00
Total par value authorized	1,700,000.00
Total amount issued and outstanding	1,700,000.00
Dividend of 7 per cent. declared	119,000.00

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First preferred ext. mortgage	1897	1910	$ 500,000.00	$ 500,000.00	$ 500,000.00	No record	4½	Jan.-July.	$ 21,250.00	$ 21,250.00
First mortgage	1877	1910	4,250,000.00	4,250,000.00	4,250,000.00	do	4½	Jan.-July.	244,375.00	244,375.00
Total			4,750,000.00	4,750,000.00	4,750,000.00	do			265,625.00	265,625.00
Income bonds	1880	1910	750,000.00	750,000.00	750,000.00	do	4½	Jan.-July.	31,875.00	31,875.00
Total mortgage bonds			4,750,000.00	4,750,000.00	4,750,000.00				265,625.00	265,625.00
Total income bonds			750,000.00	750,000.00	750,000.00				31,875.00	31,875.00
Grand total			5,500,000.00	5,500,000.00	5,500,000.00				297,500.00	297,500.00

Total cost construction and equipment to June 30, 1907, $7,200,000.00.
Cost per mile, $27,368.10.

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Amount Outstanding.	Miles.	Amount Per Mile.
Capital stock	$ 1,700,000.00	263.08	$ 6,450.00
Bonds	5,500,000.00	263.08	20,906.00
Total	7,200,000.00		27,356.00

INCOME ACCOUNT.

Income from lease of road		$ 419,000.00
Salaries and maintenance of organization	$ 2,500.00	
Interest on funded debt	297,500.00	
Total deductions		300,000.00
Net income		119,000.00
Dividends, 7 per cent. on common stock		119,000.00

OPERATION.

Gross earnings from operation—North Carolina	$ 690,652.85
Operating expenses, including taxes—North Carolina	481,695.97
Gross earnings—entire line	4,291,957.01
Operating expenses—entire line	3,071,993.85

RECAPITULATION OF EXPENSES—North Carolina.

Maintenance of way and structures	$ 59,017.43
Maintenance of equipment	92,976.43
Conducting transportation	292,431.94
General expenses	22,129.41
Taxes	15,140.76
Total	481,695.97
Percentage of expenses to earnings—North Carolina	69.75

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 203,989.16		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 484.55	
Other repayments			
Total deductions		484.55	
Total passenger revenue			$ 203,454.61
Mail			47,127.40
Express			27,053.47
Extra baggage and storage			3,009.88
Other items—new privileges			464.31
Total passenger earnings			281,109.67
FREIGHT—			
Freight revenue	412,085.43		
Less repayments—			
Overcharge to shippers		8,642.99	
Other repayments			
Total deductions		8,642.99	
Total freight revenue			403,442.44
Total freight earnings			403,442.44
Total passenger and freight earnings			684,552.11
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			2,375.30
Car per diem and mileage—balance			1,788.89
Rents from tracks, yards and terminals			63.61
Rents not otherwise provided for			651.75
Other sources			1,221.69
Total other earnings			6,100.74
Total gross earnings from operation—North Carolina			690,652.85
Total gross earnings from operation—entire line			4,291,957.01

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	269,897			
Number of passengers carried one mile	8,200,204			
Number of passengers carried one mile per mile of road	189,907			
Average distance carried—miles	30.38			
Total passenger revenue		203,454	61	
Average amount received from each passenger			75	382
Average receipts per passenger per mile			02	481
Total passenger earnings		281,109	67	
Passenger earnings per mile of road		6,501	18	
Passenger earnings per train mile		1	50	585
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	845,411			
Number of tons carried one mile	31,610,757			
Number of tons carried one mile per mile of road	732,069			
Average distance haul of one ton—miles	37.39			
Total freight revenue		403,442	44	
Average amount received for each ton of freight			47	721
Average receipts per ton per mile			01	276
Total freight earnings		403,442	44	
Freight earnings per mile of road		9,343	27	
Freight earnings per train mile		2	22	087
TOTAL TRAFFIC—				
Gross earnings from operation		690,652	85	
Gross earnings from operation per mile of road		15,994	74	
Gross earnings from operation per train mile		1	87	484
*Operating expenses		481,695	97	
*Operating expenses per mile of road		11,155	53	
*Operating expenses per train mile		1	30	761

*Taxes included

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	816,139			
Number of passengers carried one mile	54,267,076			
Number of passengers carried one mile per mile of road	206,275			
Average distance carried—miles	66.49			
Total passenger revenue		1,301,834	36	
Average amount received from each passenger		1	59	511
Average receipts per passenger per mile			02	399
Total passenger earnings		1,788,945	75	
Passenger earnings per mile of road		6,800	01	
Passenger earnings per train mile		1	54	243
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,716,028			
Number of tons carried one mile	210,426,468			
Number of tons carried one mile per mile of road	799,857			
Average distance haul of one ton—miles	122.62			
Total freight revenue		2,468,337	96	
Average amount received for each ton of freight		1	43	840
Average receipts per ton per mile			01	173
Total freight earnings		2,468,337	96	
Freight earnings per mile of road		9,382	46	
Freight earnings per train mile		2	18	548
TOTAL TRAFFIC—				
Gross earnings from operation		4,291,957	01	
Gross earnings from operation per mile of road		16,314	26	
Gross earnings from operation per train mile		1	87	483
Operating expenses		3,071,998	85	
Operating expenses per mile of road		11,677	03	
Operating expenses per train mile		1	34	192

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RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Atlanta, Ga.	Georgia R. R. Co.	$ 7,197.36	
	Atlanta, Ga.	Atlanta Gas Light Co.	360.00	
	Atlanta, Ga.	Central of Ga. Ry.	900.00	
	Clifton & Converse, S. C.	Clifton Mfg. Co.	6,000.00	
Total				$ 14,457.36
Terminal	Atlanta, Ga.	Atlanta Terminal Co.		32,627.92
Grand total rents				47,085.28

MILEAGE.

MILEAGE OF LINE OPERATED BY STATES.

State.	Line Represented by Capital Stock—Main Line.	Total Mileage Operated.	Steel Rails.
North Carolina	43.18	43.18	43.16
South Carolina	124.90	124.90	124.90
Georgia	95.00	95.00	95.00
Total mileage operated (single track)	263.08	263.08	263.08

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ATLANTIC AND DANVILLE RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	B. Newgass	London, Eng.
Secretary-Treasurer	Adam Tredwell	Norfolk, Va.
General Agent	Walter C. Archer	Norfolk, Va.

DIRECTORS.

B. Newgass, London, Eng.; J. W. Perry, Norfolk, Va.; Walter C. Archer, Norfolk, Va.; John T. Griffin, Portsmouth, Va.; John F. Rison, Danville, Va.; A. B. Carrington, Danville, Va.; J. W. Carter, Danville, Va.; Robt. Haskins, Richmond, Va.; S. M. Lehman, New York City. Expiration of term, 3d Tuesday in November, 1907.

MILEAGE.

Mileage in North Carolina	22.15 miles.
Mileage Danville, Va., to Norfolk, Va.	203.46 miles.
Mileage branches	72.89 miles.
Property Leased to Southern Railway Co.	

INCOME ACCOUNT—Lessor's Report.

Income from lease of road		$ 188,000.00
DEDUCTIONS FROM INCOME—		
Salaries and maintenance of organization	$ 3,541.60	
Interest on funded debt accrued	188,000.00	
Other deductions	936.85	
Total deductions from income		192,478.45
Deficit	4,478.45	
Deficit from operations of year ending June 30, 1907	4,478.45	
Deficit on June 30, 1906 (from General Balance Sheet, 1906 report)	23,675.18	
Deficit on June 30, 1907 (for entry on General Balance Sheet)	28,153.63	

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OPERATING REPORT (Lessee).

Gross earnings from operation—North Carolina	$ 72,979.62
Operating expenses, including taxes—North Carolina	50,450.63
Income from operation—North Carolina	22,528.99
Gross earnings—entire line	913,530.89
Operating expenses—entire line	700,145.14
Income from operation—entire line	213,385.75
Percentage of expenses to earnings—entire line	76.64
Percentage of expenses to earnings N. C.—including taxes	69.13

CAPITAL STOCK AND FUNDED DEBT—Lessor's Report.

Capital stock	$ 2,180,800
Capital stock—per mile	7,885
Funded debt	4,700,000
Funded debt—per mile	17,001
Interim receipts	750,000
Total	7,630,800

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ATLANTIC AND YADKIN RAILWAY COMPANY.

OFFICERS.

Item.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	H. B. Spencer	Washington, D. C.
Division Superintendent	A. M. Smith	Winston-Salem, N. C.

DIRECTORS.

J. Van Lindley, Greensboro, N. C.; J. W. Fry, Greensboro, N. C.; C. H. Ireland, Greensboro, N. C.; B. Frank Mebane, Spray, N. C., J. C. Watkins, Greensboro, N. C.; W. H. Osborne, Greensboro, N. C. Expiration of term, fourth Wednesday in November, 1907, or until their successors are appointed.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A—Atlantic and Yadkin Railway	Sanford	Mt. Airy		130.95
1 B—Atlantic and Yadkin Railway	Ramseur	Climax	18.74	
	Stokesdale	Madison	11.39	
	Greensboro	Proximity Mills	2.02	
	Mt. Airy	Granite Quarry	2.45	34.60
Total				165.55

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1907.	Cost Per Mile.
Total cost of construction, equipment, etc.	$ 2,500,000.00	$ 15,101.11

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Road.	
			Miles.	Amount.
Capital stock	$ 1,000,000.00	All	165.55	$ 6,040.00
Bonds	1,500,000.00	All	165.55	9,061.00
Total	2,500,000.00		165.55	15,101.00

CURRENT LIABILITIES.

Audited vouchers and accounts	$ 9,206.04

INCOME ACCOUNT.

Gross earnings from operation	$ 406,671.18	
Less operating expenses	340,833.35	
Income from operation		$ 65,837.83
Income from other sources		334.81
Total income		66,172.64
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	60,000.00	
Taxes	16,128.14	
Permanent improvements	17,867.19	
Total deductions from income		93,995.33
Deficit		27,822.69
Deficit from operations of year ending June 30, 1907		27,822.69
Surplus on June 30, 1906 (for entry on General Balance Sheet, 1906 report)		3,616.65
Deficit on June 30, 1907 (for entry on General Balance Sheet)		24,206.04

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EARNINGS FROM OPERATIONS—State of North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 106,683.97		
Less repayments—			
Tickets redeemed			
Excess fare refunded		$ 128.00	
Other payments			
Total deductions		128.00	
Total passenger revenue			$ 106,555.97
Mail			12,550.61
Express			15,871.46
Extra baggage and storage			1,522.60
Other items			309.79
Total passenger earnings			136,810.43
FREIGHT—			
Freight revenue	270,334.86		
Less repayments—			
Overcharge to shippers			
Other repayments		2,688.79	
Total deductions		2,688.79	
Total freight revenue			267,646.07
Total freight earnings			267,646.07
Total passenger and freight earnings			404,456.50
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			925.39
Rents from tracks, yards and terminals			18.84
Rents not otherwise provided for			198.33
Other sources			1,072.12
Total other earnings			2,214.68
Total gross earnings from operation—North Carolina			406,671.18

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	158,312			
Number of passengers carried one mile	4,078,123			
Number of passengers carried one mile per mile of road	24,692			
Average distance carried—miles	25.76			
Total passenger revenue		106,555	97	
Average amount received from each passenger			67	308
Average receipts per passenger per mile			02	613
Total passenger earnings		136,810	43	
Passenger earnings per mile of road		828	35	
Passenger earnings per train mile			79	166
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	330,350			
Number of tons carried one mile	14,336,601			
Number of tons carried one mile per mile of road	86,804			
Average distance haul of one ton—miles	43.40			
Total freight revenue		267,646	07	
Average amount received for each ton of freight			81	019
Average receipts per ton per mile			01	867
Total freight earnings		267,646	07	
Freight earnings per mile of road		1,620	53	
Freight earnings per train mile		1	48	216
TOTAL TRAFFIC—				
Gross earnings from operation		406,671	18	
Gross earnings from operation per mile of road		2,462	28	
Gross earnings from operation per train mile		1	37	489
*Operating expenses		356,961	49	
*Operating expenses per mile of road		2,161	31	
*Operating expenses per train mile		1	20	683
Income from operation		65,837	83	
Income from operation per mile of road		398	63	

* Including taxes.

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 44,578.47
Renewals of rails	1,417.16
Renewals of ties	28,061.86
Repairs and renewals of bridges and culverts	12,373.39
Repairs and renewals of fences, road crossings, signs and cattle-guards	454.51
Repairs and renewals of buildings and fixtures	6,296.22
Repairs and renewals of telegraph	554.15
Stationery and printing	126.00
Total	93,861.76
MAINTENANCE OF EQUIPMENT—	
Superintendence	1,480.17
Repairs and renewals of locomotives	29,044.45
Repairs and renewals of passenger cars	4,689.02
Repairs and renewals of freight cars	15,914.61
Repairs and renewals of work cars	146.27
Repairs and renewals of shop machinery and tools	2,232.08
Stationery and printing	114.20
Other expenses	1,079.81
Total	54,700.61
CONDUCTING TRANSPORTATION—	
Superintendence	7,706.20
Engine and roundhouse men	32,344.33
Fuel for locomotives	48,279.51
Water supply for locomotives	2,102.83
Oil, tallow and waste for locomotives	971.06
Other supplies for locomotives	171.56
Train service	22,084.70
Train supplies and expenses	2,013.58
Switchmen, flagmen and watchmen	3,750.83
Telegraph expenses	7,409.93
Station service	18,046.12
Station supplies	1,820.39
Car per diem and mileage—balance	2,217.72
Total carried forward	148,918.76

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 148,918.76
Loss and damage	13,826.49
Injuries to persons	1,920.34
Clearing wrecks	1,448.73
Advertising	800.72
Outside agencies	4,703.69
Commissions	13.69
Rents for tracks, yards and terminals	2,667.93
Rents of buildings and other property	356.77
Stationery and printing	2,821.83
Other expenses	268.59
Total	177,747.54
GENERAL EXPENSES—	
Salaries of general officers	1,880.32
Salaries of clerks and attendants	4,939.72
General office expenses and supplies	1,039.71
Insurance	2,479.94
Law expenses	2,521.30
Stationery and printing (general offices)	820.80
Other expenses	841.65
Total	14,523.44
Grand total operating expenses	340,833.35

OPERATING EXPENSES—State of North Carolina.

Maintenance of ways and structures	$ 93,861.76
Maintenance of equipment	54,700.61
Conducting transportation	177,747.54
General expenses	14,523.44
Total	340,833.35
Percentage of expenses to earnings—North Carolina	83.82
Taxes	16,128.14

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	Year ending June 30, 1907.		
Total.		Total.	Increase.	Decrease.
$ 2,500,000.00	Cost of road	$ 2,500,000.00	$	$
18,616.65	Cash and current assets			18,616.65
	Profit and loss	24,206.04	24,206.04	
2,518,616.65	Grand total	2,524,206.04	5,589.39	
	LIABILITIES.			
1,000,000.00	Capital stock	1,000,000.00		
1,500,000.00	Funded debt	1,500,000.00		
	Current liabilties	9,206.04	9,206.04	
15,000.00	Accrued interest on funded debt not yet payable	15,000.00		
3,616.65	Profit and loss			3,616.65
2,518,616.65	Grand total	2,524,206.04	5,589.39	

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HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
First Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	H. B. Spencer	Washington, D. C.
Division Superintendent	W. R. Hudson	Greensboro, N. C.

DIRECTORS.

R. F. Dalton, High Point, N. C.; J. E. Cox, High Point, N. C.; W. G. Bradshaw, High Point, N. C.; S. Bryant, Randleman, N. C.; W. P. Wood, Ashboro, N. C.; J. E. Walker, Ashboro, N. C.; A. B. Andrews, Raleigh, N. C.; P. H. Morris, Ashboro, N. C.; J. S. McAlister, Spray, N. C.; W. H. Ragan, High Point, N. C.; F. M. Pickett, High Point, N. C.; H. W. Miller, Raleigh, N. C., and T. J. Finch, Ashboro, N. C.

PROPERTY OPERATED—North Carolina.

High Point, Randleman, Ashboro and Southern Railroad, from High Point to Ashboro (miles)	26.80

CURRENT LIABILITIES.

Current liabilities, balance	$ 263,409.88

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CAPITAL STOCK AND FUNDED DEBT.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Amount Per Mile.	
		Miles.	Amount.
Capital stock	$ 249,900.00	26.80	$ 9,324.00
Bonds	402,000.00	26.80	15,000.00
Total	651,900.00	26.80	24,324.00
Total cost construction	651,900.00	26.80	24,324.99

INCOME ACCOUNT.

Gross earnings from operation	$ 129,036.40	
Less operating expenses	82,729.22	
Income from operation		$ 46,307.18
Miscellaneous income		22.58
Total income		46,329.76
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	24,120.00	
Taxes	2,549.40	
Permanent improvements	3,098.49	
Other deductions	13,023.70	
Total deductions from income		42,791.59
Net income		3,538.17
Surplus from operations of year ending June 30, 1907		3,538.17
Deficit on June 30, 1906 [from "General Balance Sheet," 1906 Report]		19,871.71
Deficit on June 30, 1907 [for entry on "General Balance Sheet"]		16,333.54

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 25,499.81		
Total deductions		$ 12.35	
Total passenger revenue			$ 25,487.46
Mail			1,870.68
Express			4,883.84
Extra baggage and storage			117.55
Other items, news privilege			81.00
Total passenger earnings			32,440.53
FREIGHT—			
Freight revenue	96,463.67		
Total deductions		1,357.82	
Total freight revenue			95,105.85
Total freight earnings			95,105.85
Total passenger and freight earnings			127,546.38
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			26.15
Rents not otherwise provided for			20.60
Other sources			1,443.27
Total other earnings			1,490.02
Total gross earnings from operation—North Carolina			129,036.40

OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$ 23,001.21
Maintenance of equipment	10,462.12
Conducting transportation	45,745.09
General expenses	3,520.80
Total	82,729.22
Percentage of expenses to earnings—North Carolina	64.11
Taxes	2,549.40

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	51,661			
Number of passengers carried one mile	927,564			
Number of passengers carried one mile per mile of road	34,611			
Average distance carried—miles	17.95			
Total passenger revenue		25,487	46	
Average amount received from each passenger			49	336
Average receipts per passenger per mile			02	748
Total passenger earnings		32,440	53	
Passenger earnings per mile of road		1,210	47	
Passenger earnings per train mile			63	365
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	136,187			
Number of tons carried one mile	3,279,311			
Number of tons carried one mile per mile of road	122,362			
Average distance haul of one ton—miles	24.08			
Total freight revenue		95,105	85	
Average amount received for each ton of freight			69	835
Average receipts per ton per mile			02	900
Total freight earnings		95,105	85	
Freight earnings per mile of road		3,548	73	
Freight earnings per train mile		2	71	653
TOTAL TRAFFIC—				
Gross earnings from operation		129,036	40	
Gross earnings from operation per mile of road		4,814	79	
Gross earnings from operation per train mile		2	47	519
*Operating expenses		85,278	62	
*Operating expenses per mile of road		3,182	04	
*Operating expenses per train mile		1	63	582

*Taxes included.

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	Year Ending June 30, 1907.		
Total.		Total.	Increase.	Decrease.
$ 651,900.00	Cost of road	$ 651,900.00	$	$
247,076.34	Funded arrears of interest suspended	247,076.34		
5,585.99	Cash and current assets	9,124.16	3,538.17	
19,871.71	Profit and loss	16,333.54		3,538.17
924,434.04	Grand total	924,434.04		
	LIABILITIES.			
249,900.00	Capital stock	249,900.00		
402,000.00	Funded debt	402,000.00		
272,534.04	Current liabilities	272,534.04		
924,434.04	Grand total	924,434.04		

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NORTH CAROLINA RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	Hugh G. Chatham	Elkin, N. C.
Secretary and Treasurer	A. H. Eller	Burlington, N. C.
Attorney	R. A. Doughton	Sparta, N. C.
Expert	John W. Thompson	Raleigh, N. C.

DIRECTORS.

R. F. Hoke, Raleigh, N. C.; B. Cameron, Raleigh, N. C.; Hugh G. Chatham, Elkin, N. C.; L. Banks Holt, Graham, N. C.; W. H. Williams, Newton, N. C.; S. C. Penn, Reidsville, N. C.; Hugh McRae, Wilmington, N. C.; W. E. Holt, Charlotte, N. C.; W. T. Brown, Winston, N. C.; T. H. Vanderford, Salisbury, N. C.; J. W. Lambeth, Thomasville, N. C.; A. J. Ruffin, Hillsboro, N. C.

PROPERTY OPERATED BY LESSEE.

(Southern Railway Co.).

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
North Carolina Railroad	Goldsboro	Air Line Junction	222.44
North Carolina Railroad	Caraleigh Junction	Caraleigh Mills	1.90
Total			224.34

CAPITAL STOCK.

Capital stock	$ 4,000,000.00
Dividends paid, 7 per cent.	280,000.00

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CURRENT ASSETS AND LIABILITIES—Lessor's Report.

CASH AND CURRENT ASSETS.	
Cash	$ 16,407.65
Bills receivable	300.00
Other cash assets	17.95
Balance—current liabilities	126,490.90
Total	143,216.50
CURRENT LIABILITIES.	
Dividends not called for	143,108.50
Miscellaneous	108.00
Total	143,216.50

COST OF ROAD EQUIPMENT, ETC.

Cost to June 30, 1907	$ 4,975,627.53
Cost per mile	22,257.34
Stocks owned—State University Railroad	5,000.00

RENTALS RECEIVED—Lessees' Report.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Raleigh	Raleigh and Southport	$ 999.96	
	Goldsboro	A. C. L. R. R.	52.50	
	Greensboro—Goldsboro	A. C. L. R. R.	152.70	
	Durham	Durham and Sou.	218.32	
	Goldsboro	N. & W. Ry.	120.85	
	Greensboro—Goldsboro	A. & N. C.	55.54	
	Greensboro—Goldsboro	Norfolk and Sou.	24.50	
	Durham	W. T. Wall	60.00	
Total				$ 1,684.37
Terminals	Raleigh	Raleigh and Southport	87.08	
Grand total rents received				1,771.45

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RENTALS RECEIVED—Lessor's Report.

Received from passenger station, Raleigh, N. C.	$ 988.79
Real Estate	3,040.00
Total	4,028.79

INCOME ACCOUNT—Lessor's Report.

Income from lease of road	$ 286,000.00	
Miscellaneous income	4,028.79	
Total income		$ 290,028.79
DEDUCTIONS FROM INCOME—		
Salaries and maintenance of organization	5,689.98	
Total deductions from income		5,689.98
Net income		284,338.81
Dividends, 7 per cent—common stock		280,000.00
Surplus June 30, 1907		4,338.81
Surplus on June 30, 1906 [for entry on "General Balance Sheet"]		849,282.29
Additions for year		515.53
Surplus on June 30, 1907 [for entry on "General Balance Sheet"]		854,136.63

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 1,162,604.48		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 2,265.07	
Other repayments			
Total deductions		2,265.07	
Total passenger revenue			$ 1,160,339.41
Mail			155,944.43
Express			150,035.79
Extra baggage and storage			16,510.46
Other items—news privilege			2,845.14
Other items—chair car receipts			3,163.50
Total passenger earnings			1,488,838.73
FREIGHT—			
Freight revenue	2,609,634.70		
Less repayments—			
Overcharge to shippers		39,303.04	
Other repayments			
Total deductions		39,303.04	
Total freight revenue			2,570,331.66
Total freight earnings			2,570,331.66
Total passenger and freight earnings			4,059,170.39
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			8,325.89
Rents from tracks, yards and terminals			1,771.45
Rents not otherwise provided for			6,589.06
Other sources			15,240.13
Total other earnings			31,926.53
Total gross earnings from operation—North Carolina			4,091,096.92
Total gross earnings from operation—entire line			4,091,096.92

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 202,053.39
Renewals of rails	14,172.84
Renewals of ties	34,618.49
Repairs and renewals of bridges and culverts	7,538.64
Repairs and renewals of fences, road crossings, signs and cattle-guards	2,216.76
Repairs and renewals of buildings and fixtures	34,329.20
Repairs and renewals of telegraph	2,234.60
Stationery and printing	1,150.55
Other expenses	77.21
Total	298,391.68
MAINTENANCE OF EQUIPMENT—	
Superintendence	10,043.54
Repairs and renewals of locomotives	197,996.17
Repairs and renewals of passenger cars	56,144.04
Repairs and renewals of freight cars	271,145.97
Repairs and renewals of work cars	2,010.45
Repairs and renewals of shop machinery and tools	14,884.82
Stationery and printing	881.70
Other expenses	7,415.49
Total	560,522.18
CONDUCTING TRANSPORTATION—	
Superintendence	66,230.15
Engine and roundhouse men	236,757.19
Fuel for locomotives	369,077.63
Water supply for locomotives	21,539.03
Oil, tallow and waste for locomotives	11,320.70
Other supplies for locomotives	5,540.83
Train service	154,674.82
Train supplies and expenses	47,478.69
Switchmen, flagmen and watchmen	87,017.98
Telegraph expenses	64,533.92
Station service	138,708.34
Station supplies	15,881.95
Car per diem and mileage—balance	344,071.52
Hire of equipment—balance	77,361.30
Total carried forward	1,640,194.05

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 1,640,194.05
Loss and damage	121,718.55
Injuries to persons	49,864.72
Clearing wrecks	7,205.21
Advertising	7,379.67
Outside agencies	43,003.39
Commissions	125.57
Rents for tracks, yards and terminals	9,711.92
Rents for buildings and other property	1,577.07
Stationery and printing	22,564.46
Other expenses	2,230.44
Total	1,905,570.05
GENERAL EXPENSES—	
Salaries of general officers	17,268.25
Salaries of clerks and attendants	45,363.08
General office expenses and supplies	9,380.83
Insurance	22,550.73
Law expenses	23,335.23
Stationery and printing (general offices)	7,398.58
Other expenses	7,806.64
Total	133,103.34
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	298,391.68
Maintenance of equipment	560,522.18
Conducting transportation	1,905,570.05
General expenses	133,103.34
Taxes	69,907.23
Total	2,967,494.45
Percentage of expenses to earnings	72.54
Percentage of expenses to earnings, not including taxes	70.83

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	Year ending June 30, 1907.		
Total.		Total.	Increase.	Decrease.
$ 4,975,627.53	Cost of road	$ 4,975,627.53	$	$
5,000.00	Stocks owned	5,000.00		
11,773.26	Cash and current assets	16,725.60	4,952.34	
4,992,400.79	Grand total	4,997,353.13	4,952.34	
	LIABILITIES.			
4,000,000.00	Capital stock	4,000,000.00		
143,118.50	Current liabilities	143,216.50	98.00	
849,282.29	Profit and loss	854,136.63	4,854.34	
4,992,400.79	Grand total	4,997,353.13	4,952.34	

RENTALS PAID.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals	Goldsboro, N. C.	A. C. L. R. R.	$ 1,021.68	
	Selma, N. C.	A. C. L. R. R.	820.30	
	Greensboro, N. C.	J. R. Barnes	17.30	
	Raleigh, N. C.	S. A. L. Ry.	60.50	
	Durham, N. C.	Union Pas. Sta. Co.	6,537.82	
	Durham, N. C.	Stand'd Trust Co., N.Y.	1,254.32	
Total				$ 9,711.92

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,183,077			
Number of passengers carried one mile	46,051,315			
Number of passengers carried one mile per mile of road	205,275			
Average distance carried—miles	38.93			
Total passenger revenue		1,160,339	41	
Average amount received from each passenger			98	078
Average receipts per passenger per mile			02	520
Total passenger earnings		1,488,838	73	
Passenger earnings per mile of road		6,636	53	
Passenger earnings per train mile		1	61	088
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,797,474			
Number of tons carried one mile	251,356,956			
Number of tons carried one mile per mile of road	1,120,429			
Average distance haul of one ton—miles	89.85			
Total freight revenue		2,570,331	66	
Average amount received for each ton of freight			91	880
Average receipts per ton per mile			01	023
Total freight earnings		2,570,331	66	
Freight earnings per mile of road		11,457	30	
Freight earnings per train mile		2	59	806
TOTAL TRAFFIC—				
Gross earnings from operation		4,091,096	92	
Gross earnings from operation per mile of road		18,236	15	
Gross earnings from operation per train mile		2	24	950
*Operating expenses		2,967,494	45	
*Operating expenses per mile of road		13,227	67	
*Operating expenses per train mile		1	63	168

*Including taxes.

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NORTH CAROLINA MIDLAND RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of office.
President	A. B. Andrews	Raleigh, N. C.
First Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	H. B. Spencer	Washington, D. C.
Division Superintendent	D. W. Newell	Winston-Salem, N. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; C. P. McNeeley, Mooresville, N. C.; Z. V. Turlington, Mooresville, N. C.; F. M. Johnson, Mocksville, N. C.: W. A. Bailey, Advance, N. C.; J. W. Cannon, Concord, N. C.; H. E. Fries, Salem, N. C.; G. W. Hinshaw, Winston, N. C.; R. J. Reynolds, Winston, N. C.; M. D. Bailey, Winston, N. C.; P. H. Haynes, Winston, N. C.; O. B. Eaton, Mayor, Winston, N. C.; J. W. Fries, Salem, N. C.

PROPERTY OPERATED.

North Carolina Midland Railroad, Mooresville to Winston-Salem (miles)	53.52

CURRENT ASSETS AND LIABILITIES.

ASSETS.	
Due from solvent companies	$ 111,850.82
LIABILITIES.	
Audited vouchers and accounts	172,282.11
Dividends not called for	363.00
Total—current liabilities	172,645.11

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CAPITAL STOCK AND FUNDED DEBT.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$ 924,000.00	All	53.52	$ 17,265.00
Bonds	801,000.00	All	53.52	14,966.00
Total	1,725,000.00		53.52	32,231.00

COST OF ROAD, CONSTRUCTION AND EQUIPMENT.

Cost of road, construction and equipment per mile, $32,230.94	$ 1,725,000.00

INCOME ACCOUNT.

Gross earnings from operation	$ 466,287.94	
Less operating expenses	304,788.73	
Income from operation		$ 161,499.21
Total income		161,499.21
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	48,060.00	
Interest on interest-bearing current liabilities, etc.	5,823.43	
Taxes	5,675.92	
Permanent improvements	14,482.04	
Total deductions from income		74,041.39
Net income		87,457.82
Dividends	27,720.00	
Total		27,720.00
Surplus from operations of year ending June 30, 1907		59,737.82
Surplus on June 30, 1906 [from "General Balance Sheet," 1906 Report]		107,324.10
Deductions for year		79,604.10
Surplus on June 30, 1907 [for entry on "General Balance Sheet"]		87,457.82

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Accounts of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 49,999.63		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 41.33	
Other repayments			
Total deductions		41.33	
Total passenger revenue			$ 49,958.30
Mail			3,422.68
Express			7,566.03
Extra baggage and storage			306.45
Other items, news privilege			301.00
Total passenger earnings			61,554.46
FREIGHT—			
Freight revenue	407,188.76		407,188.76
Less repayments—			
Overcharge to shippers		4,943.33	
Other repayments			
Total deductions		4,943.33	
Total freight revenue			402,245.43
Total freight earnings			402,245.43
Total passenger and freight earnings			463,799.89
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			1,509.34
Car per diem and mileage—balance			266.20
Rents from tracks, yards and terminals			210.29
Rents not otherwise provided for			103.50
Other sources			398.72
Total other earnings			2,488.05
Total gross earnings from operation—North Carolina			466,287.94

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OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$ 49,293.75
Maintenance of equipment	51,823.71
Conducting transportation	190,075.56
General expenses	13,595.71
Taxes	5,675.92
Total	310,464.65
Percentage of expenses to earnings including taxes	66.58
Percentage of expenses to earnings excluding taxes	65.36

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$ 1,725,000.00	Cost of road	$ 1,725,000.00	$	$
251,886.21	Funded arrears of interest suspended	172,282.11		79,604.10
107,667.60	Cash and current assets	111,850.82	4,183.22	
2,084,553.81	Grand total	2,009,132.93		75,420.88
	LIABILITIES.			
924,000.00	Capital stock	924,000.00		
801,000.00	Funded debt	801,000.00		
252,229.71	Current liabilities	172,645.11		79,584.60
	Accrued interest on funded debt not yet payable	24,030.00	24,030.00	
107,324.10	Profit and loss	87,457.82		19,866.28
2,084,553.81	Grand total	2,009,132.93		75,420.88

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Column for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	76,695			
Number of passengers carried one mile	1,832,085			
Number of passengers carried one mile per mile of road	34,232			
Average distance carried—miles	23.89			
Total passenger revenue		49,958	30	
Average amount received from each passenger			65	139
Average receipts per passenger per mile			02	727
Total passenger earnings		61,554	46	
Passenger earnings per mile of road		1,150	12	
Passenger earnings per train mile			82	501
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	596,950			
Number of tons carried one mile	27,234,228			
Number of tons carried one mile per mile of road	508,861			
Average distance haul of one ton—miles	45.62			
Total freight revenue		402,245	43	
Average amount received for each ton of freight			67	383
Average receipts per ton per mile			01	477
Total freight earnings		402,245	43	
Freight earnings per mile of road		7,515	80	
Freight earnings per train mile		3	00	804
TOTAL TRAFFIC—				
Gross earnings from operation		466,287	94	
Gross earnings from operation per mile of road		8,712	41	
Gross earnings from operation per train mile		2	23	819
*Operating expenses		310,464	65	
*Operating expenses per mile of road		5,800	91	
*Operating expenses per train mile		1	49	023

*Including taxes.

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NORTH AND SOUTH CAROLINA RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary and Auditor	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
Division Superintendent	E. T. Lamb	Norfolk, Va.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; John S. Cunningham, Cunningham, N. C.; C. W. Johnston, Charlotte, N. C.; J. M. Neal, Danville, Va.; J. I. Pritchett, Danville, Va.; W. W. Finley, Washington, D. C.; J. M. Currin, Oxford, N. C.; R. L. Dibbrell, Danville, Va.; J. G. Penn, Danville, Va. Expiration of term, November 28, 1907, or until their successors shall be elected.

PROPERTY OPERATED.

From Virgilina, N. C., to Copper Mines (miles)	4.45

CAPITAL STOCK.

Capital stock	$ 50,000.00
Capital stock per mile	11,235.00
Current liabilities	64,680.14
Cost of road	112,211.08

INCOME ACCOUNT.

Gross earnings from operation	$ 628.13
Less operating expenses	1,513.07
Taxes	92.99
Deficit	977.93
Deficit June 30, 1907	977.93
Deficit June 30, 1906	1,491.13
Deficit June 30, 1907	2,469.06

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SOUTHERN RAILWAY—CAROLINA DIVISION.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Assistant Secretary	George R. Anderson	Washington, D. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

DIRECTORS.

C. Fitzimons, Columbia, S. C.; J. C. Robertson, Columbia, S. C.; Thomas Barrett, Jr., Augusta, Ga.; George Little, Raleigh, N. C.; George A. Wagener, Charleston, S. C.; C. N. Freeman, Raleigh, N. C.; Willie Jones, Columbia, S. C.; S. B. Patterson, Raleigh, N. C.; A. B. Andrews, Raleigh, N. C.; W. W. Finley, Washington, D. C.; Fairfax Harrison, Washington, D. C.; H. W. Miller, Raleigh, N. C.; J. P. Mathews, Columbia, S. C.; C. D. Mackay, Raleigh, N. C.; J. J. Seibles, Columbia, S. C.

PROPERTY OPERATED—North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1—A. Southern Railway—Carolina Division	Biltmore, N. C.	S. C. State line		41.73
	S. C. State line	Marion		64.15
3—Transylvania Railroad	Hendersonville, N. C.	Lake Toxaway, N. C.		42.10
Total				147.98

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PROPERTY OPERATED.

1. Railroad line represented by capital stock:
   A. Main line.
   B. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Terminals. From—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
1 A.—Southern Railway—Carolina Division	Cayce, S. C.	128.63	
	Alston, S. C.	67.93	
	Spartanburg Jct., S.C.	65.73	
	Charleston, S. C.	128.80	
	Branchville, S. C.	74.42	
1 B.—Southern Railway—Carolina Division	Kingville, S. C.	208.50	674.01
	Perry, S. C.	7.64	
	Blacksburg, S. C.	10.50	
	Burton Branch	5.20	
	Taylors Mill Branch	1.00	
	Kaolin, S. C.—Gurmaculate, Miss.	2.60	
	Sumter Jct., S. C.—Sumter	15.81	42.75
3.—Transylvania R. R.	Hendersonville, N. C.—Lake Toxaway	42.10	
5.—Atlantic Coast Line R. R.	Hardeeville, S. C.—Central Jct., Ga.	16.70	
Central of Georgia Ry.	Central Jct., Ga.—W. Broad St., Savannah	3.37	
Augusta & Summerville R. R.	At Augusta, Ga.	.49	
Georgia Railroad	At Augusta, Ga.	.25	20.81
Total			779.67

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$ 4,176,200.00	All	716.76	$ 5,826.00
Bonds	11,359,500.00	All	716.76	15,848.00
Total	15,535,700.00		716.76	21,674.00

COST OF ROAD, EQUIPMENT, ETC.

Cost of construction	$ 15,272,130.47
Cost of equipment	612,841.19
Cost of equipment per mile	855.02
Cost of construction per mile	21,307.12
Balance current liabilities	508,424.13

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 203,052.90		
Less repayments—			
Tickets redeemed			
Excess rates refunded		$ 328.46	
Other payments			
Total deductions		328.46	
Total passenger revenue			$ 202,724.44
Mail			12,532.74
Excess			18,656.70
Extra baggage and storage			2,755.03
Other items			2,829.98
Total passenger earnings			234,498.89
FREIGHT—			
Freight revenue	415,641.82		
Total deductions		10,469.19	
Total freight earnings			405,172.63
Total passenger and freight earnings			639,671.52
OTHER EARNINGS FROM OPERATION—			
Car per diem and mileage—balance			1,263.89
Rents from tracks, yards and terminals			15.95
Rents not otherwise provided for			571.50
Other sources			1,411.32
Total other earnings			3,262.66
Total gross earnings from operation—North Carolina			642,934.18
Total gross earnings from operation—entire line			4,077,050.44
Operating expenses—State of North Carolina, including taxes			619,275.81
Operating expenses—entire line			3,488,882.88

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$ 753,711.14
Maintenance of equipment	704,579.42
Conducting transportation	1,877,748.52
General expenses	152,843.80
Grand total	3,488,882.88
Percentage of expenses to earnings—entire line	85.57
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	127,316.87
Maintenance of equipment	126,970.50
Conducting transportation	319,953.14
General expenses	33,157.87
Taxes	11,877.43
Total, including taxes	619,275.81
Percentage of expenses to earnings, including taxes—North Carolina	96.32

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RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Brevard, N. C.	M. J. Orr	$ 10.00	
	Denmark to Barnwell, S. C.	A. C. L. R. R.	17.00	
	Hardville to Cent. Jct., Ga.	A. C. L. R. R.	8,227.37	
	Columbia, S. C.	A. C. L. R. R.	143.90	
	Charleston, S. C.	A. C. L. R. R.	190.00	
	Charleston, S. C.	Charleston Term. Co.	20.00	
	Augusta, Ga.	Augusta & Summerville R. R.	927.40	
	Augusta, Ga.	City of Augusta	1,100.90	
	Augusta, Ga.	North Augusta Land Co.	467.00	
	Cent. Jct., to Savannah, Ga.	Cent. of Ga. Ry.	988.67	
Total				$ 12,092.30
Terminal	Savannah, Ga.	Cent. of Ga. Ry.	11,291.42	
	Allendale, S. C.	Chas. & West. Carolina R. R.	144.00	
	Columbia, S. C.	Union Pass. Station Co.	8,510.19	
	Augusta, Ga.	Union Pass. Station Co.	4,301.81	
	Augusta, Ga.	Augusta Sou. R. R.	127.50	
Total				24,404.92
Grand total rents				36,497.22

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STOCKS OWNED.

Name.	Total Par Value.	Rate.	Valuation.
Certificate of indebtedness Sumter and Wateree Railroad Co.	$ 17,058.83	6 per cent.	$ 1.00
Sumter and Wateree Railroad Co.	6,000.00		1.00
Total	23,058.83		2.00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$ 15,077,276.26	Cost of road	$15,272,130.47	$ 194,854.21	$
612,841.19	Cost of equipment	612,841.19		
2.00	Stocks owned	2.00		
415,435.00	Cost of Road—leasehold estate	415,435.00		
18,565.00	Cost of equipment—leasehold estate	18,565.00		
1.00	Muniments of title	1.00		
1.00	Aug. So. R. R., floating debt	1.00		
149,733.31	Cash and current assets	16,690.86		133,042.45
	Profit and loss	172,499.33	172,499.33	
16,273,854.76	Grand total	16,508,165.85	234,311.09	
	LIABILITIES.			
4,176,200.00	Capital stock	4,176,200.00		
11,359,500.00	Funded debt	11,359,500.00		
434,000.00	Outstanding securities—leasehold estate	434,000.00		
157,761.45	Current liabilities	525,114.99	367,353.54	
16,343.76	Reserve fund	11,023.87		5,319.89
	Prior accounts	2,326.99	2,326.99	
130,049.55	Profit and loss			130,049.55
16,273,854.76	Grand total	16,508,165.85	234,311.09	

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	297,815			
Number of passengers carried one mile	7,706,748			
Number of passengers carried one mile per mile of road	25,052			
Average distance carried—miles	25.88			
Total passenger revenue		202,724	44	
Average amount received from each passenger			68	071
Average receipts per passenger per mile			02	630
Total passenger earnings		234,498	89	
Passenger earnings per mile of road		1,583	81	
Passenger earnings per train mile		1	01	078
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	980,105			
Number of tons carried one mile	39,350,904			
Number of tons carried one mile per mile of road	265,777			
Average distance haul of one ton—miles	40.15			
Total freight revenue		405,172	63	
Average amount received for each ton of freight			41	340
Average receipts per ton per mile			01	030
Total freight earnings		405,172	63	
Freight earnings per mile of road		2,736	54	
Freight earnings per train mile		1	48	502
TOTAL TRAFFIC—				
Gross earnings from operation		642,984	18	
Gross earnings from operation per mile of road		4,342	38	
Gross earnings from operation per train mile		1	27	530
*Operating expenses		619,275	81	
*Operating expenses per mile of road		4,182	60	
*Operating expenses per train mile		1	22	838

* Including taxes.

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STATE UNIVERSITY RAILROAD.

OFFICERS.

Title.	Name.	Location of office.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
Division Superintendent	J. W. Bennett	Durham, N. C.

DIRECTORS.

E. B. Barbee, Raleigh, N. C.; K. P. Battle, Chapel Hill, N. C.; J. S. Carr, Durham, N. C.; T. S. Kenan, Raleigh, N. C.; W. A. Erwin, Durham, N. C. Expiration of term, until their successors are elected or appointed.

PROPERTY OPERATED.

From University to Chapel Hill (miles)	10.20

INCOME ACCOUNT.

Gross earnings from operation	$ 20,832.62	
Less operating expenses	14,967.64	
Total income		$ 5,864.98
DEDUCTIONS FROM INCOME—		
Taxes	252.32	
Permanent improvements	621.50	
Other deductions	8,443.47	
Total deductions		9,317.29
Deficit from operation of year ending June 30, 1907		3,452.31
Deficit on June 30, 1906		139,234.66
Deficit on June 30, 1907		142,686.97

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CAPITAL STOCK.

Capital stock	$	31,300.00
Capital stock per mile		3,069.00
Cost of road		31,300.00
Liabilities—audited vouchers		142,686.97

OPERATING EXPENSES.

OPERATING EXPENSES—STATE OF NORTH CAROLINA—		
Maintenance of way and structures	$	3,387.50
Maintenance of equipment		1,723.73
Conducting transportation		9,276.09
General expenses		669.72
Taxes		552.32
Total		15,213.96
Percentage of expenses to earnings—including taxes		73.96
Percentage of expenses to earnings—excluding taxes		71.35

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YADKIN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	Theodore F. Kluttz	Salisbury, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Assistant Secretary	A. H. Boyden	Salisbury, N. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	H. B. Spencer	Washington, D. C.
B. G. Fallis		Greenville, S. C.

DIRECTORS.

D. R. Julian, Salisbury, N. C.; J. S. Henderson, Salisbury, N. C.; F. J. Murdock, Salisbury, N. C.; L. W. Sanders, Charlotte, N. C.; S. H. Hearne, Albemarle, N. C.; J. M. Morrow, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.; E. B. C. Hambly (deceased), Rockwell, N. C.; J. M. Odell, Concord, N. C.; A. B. Andrews, Raleigh, N. C.; Walter Murphy, Salisbury, N. C.

PROPERTY OPERATED.

Yadkin Railroad, from Salisbury, N. C., to Norwood, N. C. (miles)	41.00
Union Copper Mine Branch	2.70
Total	43.70

INCOME ACCOUNT.

Gross earnings from operation	$ 189,351.82	
Less operating expenses	119,855.94	
Income from operation		$ 69,495.88
Total income		69,495.88
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,900.00	
Interest on interest-bearing current liabilities	29,801.55	
Taxes	2,382.09	
Permanent improvements	5,012.97	
Total deductions from income		74,096.61
Deficit		4,600.73
Deficit from operation of year ending June 30, 1907		4,600.73
Deficit on June 30, 1906 (General Balance Sheet, 1906 Report)		81,324.24
Deficit on June 30, 1907 (for entry on General Balance Sheet)		85,924.97

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CAPITAL STOCK.

Capital stock	$ 31,300.00
Capital stock per mile	3,069.00
Cost of road	31,300.00
Liabilities—audited vouchers	142,686.97

OPERATING EXPENSES.

OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	$ 3,367.50
Maintenance of equipment	1,713.73
Conducting transportation	9,216.69
General expenses	669.72
Taxes	252.32
Total	15,219.86
Percentage of expenses to earnings—including taxes	73.06
Percentage of expenses to earnings—excluding taxes	71.85

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YADKIN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	Theodore F. Kluttz	Salisbury, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Assistant Secretary	A. H. Boyden	Salisbury, N. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	H. B. Spencer	Washington, D. C.
B. G. Fallis		Greenville, S. C.

DIRECTORS.

D. R. Julian, Salisbury, N. C.; J. S. Henderson, Salisbury, N. C.; F. J. Murdock, Salisbury, N. C.; L. W. Sanders, Charlotte, N. C.; S. H. Hearne, Albemarle, N. C.; J. M. Morrow, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.; E. B. C. Hambly (deceased), Rockwell, N. C.; J. M. Odell, Concord, N. C.; A. B. Andrews, Raleigh, N. C.; Walter Murphy, Salisbury, N. C.

PROPERTY OPERATED.

Yadkin Railroad, from Salisbury, N. C., to Norwood, N. C. (miles)	41.00
Union Copper Mine Branch	2.70
Total	43.70

INCOME ACCOUNT.

Gross earnings from operation	$ 189,351.82	
Less operating expenses	119,855.94	
Income from operation		$ 69,495.88
Total income		69,495.88
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,900.00	
Interest on interest-bearing current liabilities	29,801.55	
Taxes	2,382.09	
Permanent improvements	5,012.97	
Total deductions from income		74,096.61
Deficit		4,600.73
Deficit from operation of year ending June 30, 1907		4,600.73
Deficit on June 30, 1906 (General Balance Sheet, 1906 Report)		81,324.24
Deficit on June 30, 1907 (for entry on General Balance Sheet)		85,924.97

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EARNINGS FROM OPERATION.

Items.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 38,453.48		
Less repayments		$ 16.13	
Total deductions		16.13	
Total passenger revenue			$ 38,437.35
Mail			2,188.22
Express			7,274.62
Extra baggage and storage			159.60
Other items—news privilege			120.03
Total passenger earnings			48,179.82
FREIGHT—			
Freight revenue	140,941.86		
Less repayments—			
Overcharge to shippers / Other repayments		266.95	
Total deductions		266.95	
Total freight revenue			140,674.91
Total freight earnings			140,674.91
Total passenger and freight earnings			188,854.73
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			151.53
Rents not otherwise provided for			31.22
Other sources			314.34
Total other earnings			497.09
Total gross earnings from operation—North Carolina			189,351.82

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CAPITAL STOCK.

Capital stock	$ 625,000.00
Funded debt	615,000.09
Capital stock per mile (43.70 miles)	14,302.00
Funded debt per mile (43.70 miles)	14,073.00
Cost of road	1,240,000.00
Cost of road per mile	28,375.28
Current liabilities	595,434.65

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$ 1,240,000.00	Cost of road	$ 1,240,000.00	$	$
518,734.68	Funded arrears of interest suspended	518,734.68		
81,324.24	Profit and loss	85,924.97	4,600.73	
1,840,058.92	Grand total	1,844,659.65	4,600.73	
	LIABILITIES.			
625,000.00	Capital stock	625,000.00		
615,000.00	Funded debt	615,000.00		
590,833.92	Current liabilities	595,434.65	4,600.73	
9,225.00	Accrued interest on funded debt not yet payable	9,225.00		
1,840,058.92	Grand total	1,844,659.65	4,600.73	

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OPERATING EXPENSES—State of North Carolina.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 15,076.04
Renewals of rails	D 321.87
Renewals of ties	5,625.23
Repairs and renewals of bridges and culverts	3,749.36
Repairs and renewals of fences, road crossings, signs and cattle-guards	31.08
Repairs and renewals of buildings and fixtures	3,568.96
Repairs and renewals of telegraph	2.71
Stationery and printing	50.09
Other expenses	4.35
Total	27,785.95
MAINTENANCE OF EQUIPMENT—	
Superintendence	524.35
Repairs and renewals of locomotives	10,407.29
Repairs and renewals of passenger cars	1,370.12
Repairs and renewals of freight cars	6,895.97
Repairs and renewals of work cars	687.58
Repairs and renewals of shop machinery and tools	789.77
Stationery and printing	40.17
Other expenses	383.20
Total	21,098.45
CONDUCTING TRANSPORTATION—	
Superintendence	2,725.81
Engine and roundhouse men	12,001.93
Fuel for locomotives	7,028.90
Water supply for locomotives	964.34
Oil, tallow and waste for locomotives	511.36
Other supplies for locomotives	338.64
Train service	11,800.19
Train supplies and expenses	638.84
Switchmen, flagmen and watchmen	2,413.82
Telegraph expenses	1,823.11
Station service	6,367.44
Station supplies	346.74
Car per diem and mileage—balance	2,454.98
Total carried forward	49,416.10

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OPERATING EXPENSES—North Carolina—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 49,416.10
Loss and damage	7,620.81
Injuries to persons	4,591.35
Clearing wrecks	615.15
Advertising	320.99
Outside agencies	1,871.68
Commissions	5.45
Rents for buildings and other property	96.98
Stationery and printing	1,074.95
Other expenses	105.48
Total	65,718.94
GENERAL EXPENSES—	
Salaries of general officers	712.14
Salaries of clerks and attendants	1,872.25
General office expenses and supplies	388.51
Insurance	712.26
Law expenses	940.00
Stationery and printing (general offices)	312.46
Other expenses	314.98
Total	5,252.60
Grand total operating expenses	119,855.94
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	27,785.95
Maintenance of equipment	21,098.45
Conducting transportation	65,718.94
General expenses	5,252.60
Total	119,855.94
Percentage of expenses to earnings—entire line	63.29
Taxes	2,382.09

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Column for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	77,125			
Number of passengers carried one mile	1,312,567			
Number of passengers carried one mile per mile of road	30,036			
Average distance carried—miles	17.02			
Total passenger revenue		33,473	35	
Average amount received from each passenger			49	838
Average receipts per passenger per mile			02	928
Total passenger earnings		48,179	82	
Passenger earnings per mile of road		1,102	51	
Passenger earnings per train mile			73	700
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	259,601			
Number of tons carried one mile	5,134,990			
Number of tons carried one mile per mile of road	117,505			
Average distance haul of one ton—miles	19.78			
Total freight revenue		140,674	91	
Average amount received for each ton of freight			54	189
Average receipts per ton per mile			02	740
Total freight earnings		140,674	91	
Freight earnings per mile of road		3,219	11	
Freight earnings per train mile		3	53	552
TOTAL TRAFFIC—				
Gross earnings from operation		189,351	82	
Gross earnings from operation per mile of road		4,332	99	
Gross earnings from operation per train mile		2	02	860
*Operating expenses		122,238	03	
*Operating expenses per mile of road		2,797	21	
*Operating expenses per train mile		1	30	958
*Income from operation		69,495	88	
*Income from operation per mile of road		1,590	29	

*Including taxes.

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MISCELLANEOUS RAILROADS.

Aberdeen and Ashboro Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Henry A. Page	Aberdeen, N. C.
Vice-President	J. R. Page	Biscoe, N. C.
Secretary and Treasurer	Mary E. Page	Aberdeen, N. C.
Attorney	W. J. Adams	Carthage, N. C.
Auditor	Frank Page	Biscoe, N. C.
General Freight and Passenger Agent	Henry A. Page	Aberdeen, N. C.

DIRECTORS.

Henry A. Page, Aberdeen, N. C.; Robert N. Page, Biscoe, N. C.; J. R. Page, Frank Page, Biscoe, N. C.; W. H. Page, Englewood, N. Y.; Mary E. Page, Emma C. Page, Aberdeen, N. C.

PROPERTY OPERATED.

Aberdeen and Ashboro—from Aberdeen to Ashboro, N. C. (miles)	56.00
Aberdeen and Ashboro—Biscoe to Mt. Gilead (miles)	22.00
Aberdeen and Ashboro—West End to Jackson Springs	4.00
Total (miles)	82.00

CAPITAL STOCK.

Capital stock—common—number of shares authorized	6,700
Par value of shares	$ 100.00
Total amount issued and outstanding	260,000.00
Dividends declared during the year	15,600.00
Capital stock per mile	3,170.73
Bonds	69,000.00
Bonds per mile	840.44

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FUNDED DEBT.

Amount issued*	$ 80,000.00
Amount outstanding	69,000.00
Interest accrued and paid during year	4,140.00

*Date of issue, 1890; due, 1910; rate of interest, 6 per cent., payable January and July.

CURRENT ASSETS.

Balance current liabilities	$ 1,139.00

INCOME ACCOUNT.

Gross earnings from operation	$ 175,653.81	
Less operating expenses	154,421.74	
Income from operation		$ 21,232.07
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	4,140.00	
Taxes	2,375.84	
Total deductions from income		6,515.84
Net income		14,716.23
Dividends—common stock, 6 per cent.	15,600.00	
Total		15,600.00
Surplus from operations of year ending June 30, 1907		883.77

OPERATING EXPENSES.

RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$ 39,713.38
Maintenance and equipment	30,387.49
Conducting transportation	70,539.88
General expenses	13,780.99
Total	154,421.74
Percentage expenses to earnings	81

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Aberdeen and Rockfish Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	John Blue	Aberdeen, N. C.
Secretary and Treasurer	W. A. Blue	Aberdeen, N. C.
Attorney or General Counselor	U. L. Spence	Carthage, N. C.
Auditor	J. W. Phillips	Aberdeen, N. C.
General Superintendent	C. N. Blue	Aberdeen, N. C.

DIRECTORS.

John Blue, C. N. Blue, W. A. Blue, Aberdeen, N. C.; J. A. Blue, Raeford, N. C.; R. N. Page, Biscoe, N. C.; J. A. McKeithan, Aberdeen, N. C.; N. A. McKeithan, Carthage, N. C.

PROPERTY OWNED.

Aberdeen and Rockfish Railroad from Aberdeen to Hope Mills (miles)	39.50
Aberdeen and Rockfish Railroad from Junction to Endon (miles)	10.00
Total	49.50

CAPITAL STOCK.

Capital stock	$ 100,000.00
Capital stock per mile	2,020.00
Funded debt*	80,000.00
Funded debt per mile	1,616.00
Balance cash assets	3,437.50
Cost of road and equipment	194,408.70
Cost of equipment	41,980.89
Materials and supplies on hand	1,000.00

* Rate of interest, 6 per cent.

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INCOME ACCOUNT.

Gross earnings from operation	$ 81,270.50	
Less operating expenses	54,680.03	
Income from operation		$ 26,590.47
Interest on funded debt	4,800.00	
Taxes	1,748.01	
Total		6,548.01
Net income		20,042.46
Dividends		61,227.62
Deficit June 30, 1907		41,185.16
Surplus on June 30, 1906 [from "General Balance Sheet," 1906 Report]		57,731.36
Surplus June 30, 1907 [for entry on "General Balance Sheet"]		16,246.20
Passenger earnings	14,962.24	
Freight earnings	65,784.66	

OPERATING EXPENSES.

Maintenance of way and structures	$ 13,076.65
Maintenance of equipment	5,973.22
Conducting transportation	25,791.97
General expenses	9,838.19
Total	54,680.03

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Alma Railroad Company.

(Alma Lumber Company.)

OFFICERS.

Title.	Name.	Location of Office.
President	A. J. McKinnon	Maxton, N. C.
General Manager, Sec., and Traffic Manager	C. J. Cottingham	Maxton, N. C.
Treasurer	L. T. Cottingham	Maxton, N. C.

DIRECTORS.

A. J. McKinnon, C. J. Cottingham, L. T. Cottingham.

ROAD OPERATED.

Alma, N. C., to Midway, N. C. (miles)	11.00

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Atlantic and North Carolina Railroad Company.

(Lessor's Report.)

OFFICERS.

Title.	Name.	Location of Office.
President	J. W. Grainger	Kinston, N. C.
Secretary and Treasurer	D. J. Broadhurst	Goldsboro, N. C.
Counsel	P. M. Pearsall	New Bern, N. C.
Auditor	M. L. Willis	Morehead City, N. C.

DIRECTORS.

J. W. Grainger, Kinston, N. C.; L. P. Topp, Kinston, N. C.; L. G. Daniels, New Bern, N. C.; W. D. Creech, Goldsboro, N. C.; D. B. Hooker, Bayboro, N. C.; W. H. Bagley, Raleigh, N. C.; C. M. Busbee, Raleigh, N. C.; W. S. Chadwick, Beaufort, N. C.; E. C. Duncan, Beaufort, N. C.; Dempsey Wood, Falling Creek, N. C.; C. E. Foy, New Bern, N. C.; Henry Weil, Goldsboro, N. C.

CAPITAL STOCK.

Capital stock	$ 1,797,200.00
Bonds	325,000.00
Interest paid during the year	19,500.00

Interest rate, 6 per cent.

PROPERTY OPERATED.

Road leased to and operated by Norfolk and Southern Railway Company—Goldsboro to Morehead City (miles)	95

RECEIPTS.

Balance in hand September 1, 1906	$ 4,540.78
Special deposits and interest	4,063.33
From former agents	210.33
From A. & N. C. Co. and N. & S. Railway, old organization account	1,000.00
Norfolk and Southern Railway semi annual rents January, 1907	26,958.00
From other transportation lines	1,103.60
From bank of Wayne, borrowed money	1,980.00
From all other sources	43.30
Total	39,899.34

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DISBURSEMENTS.

Paid president's salary	$ 200.00
Paid treasurer's salary	324.99
Paid auditor's salary	441.65
Paid expert's salary	100.00
Paid general counsel	75.01
Paid judgment Craven Court	8,065.08
Paid judgment Lenoir Court	1,040.85
Paid other attorney fees	1,006.00
Paid Bank of Wayne	2,000.00
Paid directors	190.00
Paid finance committee	55.00
Paid dividends declared prior to September 1, 1904	165.00
Paid dividends declared December 31, 1904	64.00
Paid dividends declared August 1, 1905	102.00
Paid dividends declared February 1, 1906	80.00
Paid dividends declared July 20, 1906	255.50
Paid dividends declared February 10, 1907	22,243.00
Paid miscellaneous claims	1,489.39
Balance in hand in Bank of Wayne	2,001.87
Total	39,899.34

INCOME ACCOUNT.

Income from lease of road	$ 82,122.03	
Miscellaneous income	63.33	
Total income		$ 83,185.36
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	19,500.00	
Rents paid for lease of road	1,000.00	
Taxes	8,706.03	
Other deductions, salaries, etc.	894.45	
Total deductions		30,100.48
Net income		53,084.88
Dividends, 2¾ per cent. common stock		49,423.00
Surplus for year ending June 30, 1907		3,661.88
Surplus on June 30, 1906 [from "General Balance Sheet," 1906 Report]		5,749.78
Deductions for year (salaries, etc.)		10,844.64
Deficit on June 30, 1907 [for entry on "General Balance Sheet"]		1,432.98

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Atlantic and Western Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Jno. H. Winder	Dante, Va.
General Manager	F. G. Hatton	Sanford, N. C.
Secretary and Treasurer	F. G. Hatton	Sanford, N. C.
Traffic Manager	H. P. Edwards	Sanford, N. C.

DIRECTORS.

H. P. Edwards, Sanford, N. C.; Jno. H. Winder, Dante, Va.; F. G. Hatton, Sanford, N. C.; G. A. Fairbanks, Columbus, Ohio; R. E. Carrington, Sanford, N. C.

PROPERTY OPERATED.

Sanford to Broadway (miles)	9.00

CAPITAL STOCK.

Capital Stock	$ 53,400.00
Funded debt	3,050.92
Cost of road	49,386.00
Cost of equipment	8,574.18
Gross earnings	13,506.11
Operating expenses	11,438.37
Taxes paid	184.57
Employees	14

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Bee Tree Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	J. S. Bailey	Swannanoa, N. C.
Vice President and General Manager	S. F. Chapman	Swannanoa, N. C.
Superintendent and Traffic Manager	W. Granville Taylor	Swannanoa, N. C.

PROPERTY OPERATED.

Swannanoa to Craggy Mountain (miles)	6

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Blue Ridge and Atlantic Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Geo. L. Prentiss	New York.
General Manager	W. S. Erwin	Cornelia, Ga.
Secretary	Frank Presbrey	New York.
Traffic Manager	W. S. Erwin	Cornelia, Ga.

DIRECTORS.

Geo. L. Prentiss, Edwin Brobalon, Frank Presbrey, F. S. Johnston.

PROPERTY OPERATED.

Georgia State Line to Franklin, N. C. (miles)	14.20

CAPITAL STOCK.

Capital stock	$ 350,000.00
Funded debt	325,000.00
Cost of road	375,000.00

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Caldwell and Northern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Wm. A. Barber	New York, N. Y.
Secretary	J. J. McLure	Chester, S. C.
Treasurer	F. Wolfe	Chester, S. C.
Attorney or General Counsel	J. H. Marion	Chester, S. C.
Auditor	F. B. Clements	Chester, S. C.
General Manager	L. T. Nichols	Chester, S. C.
General Freight Agent	E. F. Reid	Chester, S. C.
General Passenger Agent	E. F. Reid	Chester, S. C.

DIRECTORS.

Wm. A. Barber, New York, N. Y.; Jas. B. Handy, New York, N. Y.; William M. Williams, New York, N. Y.; J. R. Erwin, Lenoir, N. C.

ROAD OPERATED, CAPITAL STOCK, EARNINGS, ETC.

Lenoir to Edgemont, N. C. (miles)	23.50
Capital stock	$ 89,200.00
Current liabilities—balance	9,080.86
Gross earnings	39,483.58
Miscellaneous items	36.34
Operating expenses	32,781.26
Interest	24.00
Taxes	869.82
Net income	5,844.84
Surplus, June 30, 1906	9,878.35
Additions for year	1,993.74
Surplus, June 30, 1907	17,716.93

Extension of road under construction.

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Carolina and Northwestern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	W. A. Barber	New York, N. Y.
President	W. A. Barber	New York, 5 Nassau St.
Secretary	J. J. McClure	Chester, S. C.
Treasurer	F. Wolfe	Chester, S. C.
General Counsel	J. H. Marion	Chester, S. C.
Auditor	F. B. Clements	Chester, S. C.
General Manager	L. T. Nichols	Chester, S. C.
Superintendent of Telegraph	C. P. Adams	Washington, D. C.
General Freight and Passenger Agent	E. F. Reid	Chester, S. C.

DIRECTORS.

F. H. White, Chester, S. C.; J. H. Marion, Chester, S. C.; J. F. Wallace, Yorkville, S. C.; George A. Gray, Gastonia, N. C.; J. A. Martin, Hickory, N. C.; John F. Love, Gastonia, N. C.; Samuel Hardin, Lowrysville, S. C.

PROPERTY OPERATED.

Carolina and Northwestern Railway, from N. C. State Line to Lenoir, N. C., including 9.20 miles Newton to Hickory (miles)	73.00
Entire line—Chester, S. C., to Lenoir, N. C. (miles)	100.80
Southern Railway—Trackage rights Newton to Hickory	9.20

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CAPITAL STOCK—FUNDED DEBT.

Capital stock	$ 1,404,250.00
Funded debt	1,528,700.00
Capital stock—per mile	13,931.00
Bonds—per mile	14,888.00
Mileage	100.80
Cost of road, equipment, etc., to June 30, 1907—entire line	2,874,778.89
Cost of road, equipment, etc., to June 30, 1907—North Carolina	1,834,178.83
Cost of equipment to June 30, 1907—entire line	144,514.68

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$ 583.36
Bills receivable	24,488.44
Due from agents	6,229.82
Due from solvent companies and individuals	125,534.52
Remittances in transit	13,447.21
Total—cash and current assets	170,283.35
LIABILITIES.	
Loans and bills payable	1,003.55
Audited vouchers and accounts	6,305.49
Wages and salaries	11,940.48
Net traffic balances due to other companies	15,705.23
Taxes accrued	3,578.30
Building and Loan Association Obligations	540.00
Peoples Bank of Chester	13,008.44
Total—current liabilities	52,081.49
Balance—cash assets	118,201.86
Total	170,283.35

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INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$ 356,629.37	
Less operating expenses	244,846.11	
Income from operation		$ 111,783.26
Miscellaneous income		628.58
Total income		112,411.84
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	75,583.34	
Interest on current liabilities	92.90	
Taxes	8,816.95	
Total deductions from income		88,493.19
Net income		27,918.65
Surplus from operations of year ending June 30, 1907		27,918.65
Surplus on June 30, 1906		96,409.54
Additions for year		251.25
Surplus on June 30, 1907		124,579.44

OPERATING EXPENSES.

Maintenance of way and structures	$ 53,620.77
Maintenance of equipment	31,319.21
Conducting transportation	144,266.23
General expenses	15,639.90
Grand total	244,846.11
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	35,389.71
Maintenance of equipment	20,670.68
Conducting transportation	95,215.72
General expenses	10,312.00
Total	161,588.11
Percentage of expenses to earnings—North Carolina	68.40
Percentage of expenses to earnings—entire line	68.30

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$ 2,723,338.30	Cost of road	$ 2,730,264.01	$ 6,925.71	$
136,575.04	Cost of equipment	144,514.88	7,939.84	
130,861.51	Cash and current assets	170,283.35	39,421.84	
	OTHER ASSETS.			
7,940.00	Equipment trusts			7,940.00
30,056.95	Material and supplies	32,547.34	3,908.30	
12,746.62	Permanent improvements	32,001.35	19,254.73	
	NOTES PAYABLE.			
20,900.00	In accommodation			20,900.00
3,063,643.42	Grand total	3,109,610.93	73,542.12	28,840.00
	LIABILITIES.			
1,404,250.00	Capital stock	1,404,250.00		
1,501,520.96	Funded debt	1,528,700.00	27,179.04	
40,562.92	Current liabilities	52,081.49	11,518.57	
	NOTES PAYABLE.			
20,900.00	In accommodation			20,900.00
96,409.54	Profit and loss	124,579.44	28,169.90	
3,063,643.42	Grand total	3,109,610.93	66,867.51	20,900.00

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TRAFFIC AND MILEAGE STATISTICS—North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	162,122			
Number of passengers carried one mile	2,869,559			
Number of passengers carried one mile per mile of road	26,086			
Average distance carried—miles	17.70			
Total passenger revenue		79,714	90	
Average amount received from each passenger			49	169
Average receipts per passenger per mile			02	778
Total passenger earnings		91,838	97	
Passenger earnings per mile of road		834	89	
Passenger earnings per train mile			97	335
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	208,209			
Number of tons carried one mile	5,612,645			
Number of tons carried one mile per mile of road	50,655			
Average distance haul of one ton—miles	26.47			
Total freight revenue		262,508	47	
Average amount received for each ton of freight		1	26	079
Average receipts per ton per mile			04	677
Total freight earnings		262,508	47	
Freight earnings per mile of road		2,386	44	
Freight earnings per train mile		2	47	878
TOTAL TRAFFIC—				
Gross earnings from operation		356,629	37	
Gross earnings from operation per mile of road		3,242	66	
Gross earnings from operation per train mile		1	72	178
Operating expenses		244,846	11	
Operating expenses per mile of road		2,209	80	
Operating expenses per train mile		1	18	210
Income from operation		111,783	26	
Income from operation per mile of road		1,016	21	

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Carolina Valley Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Dee Allen	High Point, N. C.
General Manager	G. M. Hohl	Thomasville, N. C.
Secretary and Treasurer	George B. Cowper	High Point, N. C.

DIRECTORS.

Dee Allen, W. F. Van Brunt, M. L. Jones, F. I. Griswold, S. D. Harding, George B. Cowper, M. A. Megraw.

PROPERTY OPERATED.

Thomasville, N. C., to Denton, N. C. (miles)	20.00

CAPITAL STOCK.

Capital stock	$ 125,000.00
Cost of road	100,000.00
Gross earnings	13,459.14
Operating expenses	13,032.34

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Cashie and Chowan Railroad and Lumber Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	J. T. Deal	Norfolk, Va.
Treasurer	J. C. Johnson	Baltimore, Md.

PROPERTY OPERATED.

Swamp to Howard, mill (miles)	9.00

CAPITAL STOCK.

Capital stock	$ 50,000.00

Earnings and expenses not given.

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Chowan and Aulander Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	P. D. Camp	Franklin, Va.
Secretary and Treasurer	R. J. Camp	Franklin, Va.
General Manager	J. L. Camp	Franklin, Va.

DIRECTORS.

P. D. Camp, R. J. Camp, J. L. Camp.

PROPERTY OPERATED.

From Lewiston to near Cashie River (lumber road)	13 miles.

CAPITAL STOCK.

Capital stock	$ 30,000.00
Cost of road	10,400.00
Cost of equipment	11,500.00
Gross earnings	9,280.81
Operating expenses	15,171.24

Employees, 35.

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Cliffside Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	B. D. Heath	Cliffside, N. C.
General Manager and Passenger Agent	W. C. Heath	Cliffside, N. C.
Vice-President and Treasurer	R. R. Haynes	Cliffside, N. C.
General Freight Agent	John M. Scott	Cliffside, N. C.
Secretary	Charles H. Haynes	Cliffside, N. C.

DIRECTORS.

B. D. Heath, Charlotte, N. C.; R. R. Haynes, Cliffside, N. C.; T. B. Lovelace, Henrietta, N. C.; John M. Scott, Charlotte, N. C.; W. C. Heath, Monroe, N. C.

PROPERTY OPERATED.

From Cliffside to Cliffside Junction (miles)	3.00

CAPITAL STOCK.

Capital stock	$ 16,000.00
Capital stock per mile	5,333.33
Cost of road	13,600.00
Cost of equipment	2,400.00
Gross earnings	3,560.00
Operating expenses	2,475.00

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Danville and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Chairman of Board	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	C. L. Booth	Danville, Va.
Auditor	T. B. Cowper	Danville, Va.
General Superintendent	Theodore Parker	Danville, Va.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; W. G. Lee, J. D. Sparrow, Pannill Rucker, Martinsville, Va.; J. P. Swanson, R. A. Schoolfield, Danville, Va.; D. W. Spencer, Spencer, Va.; J. H. Rangeley, Stuart, Va.; Jas. I. Pritchett, Danville, Va.

PROPERTY OPERATED.

From—	To—	Miles.
Danville, Va.	Stokesland, Va.	5.00
Stokesland, Va.	Stuart, Va.	70.37
Leaksville Junction	Leaksville, N. C.	7.63
Total		83.00

Five miles operated under trackage rights.

CAPITAL STOCK.

Capital stock	$ 368,600.00
Funded debt	1,052,000.00
Current liabilities—balance	811,827.85
Cost of road and equipment	1,595,927.12
Gross earnings	222,290.36
Gross earnings in North Carolina	20,450.71
Operating expenses	171,057.81
Operating expenses in North Carolina	15,737.31
Taxes paid North Carolina	312.65

Employees, 294—North Carolina, 37.

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Dover and Southbound Railroad.

OFFICERS.

Title.	Name.	Location of Office.
President	W. A. Wimsatt	Washington, D. C.
General Manager	D. W. Richardson	Dover, N. C.
Treasurer	W. B. H. Blandford	Dover, N. C.
Traffic Manager	N. S. Richardson	Dover, N. C.

DIRECTORS.

W. A. Wimsatt, W. A. H. Church, E. S. Johnson, D. W. Richardson.

PROPERTY OPERATED.

From Dover, N. C., to Richlands, N. C. (miles)	24.60

This road is operated under charter of Goldsboro Lumber Company.

CAPITAL STOCK.

Capital stock	$ 100,000.00
Gross earnings	13,391.46

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Durham and Charlotte Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Chairman of Board	John B. Lening	Bridesburg, Pa.
General Supt., Freight, Passenger, Ticket and Baggage Agent	Frank D. Jones	Gulf, N. C.
Auditor	John H. Kennedy	Gulf, N. C.
Treasurer	W. C. Cornell	Bridesburg, Pa.
General Solicitor	W. A. Guthrie	Durham, N. C.
Chief Engineer	John L. Tull	Gulf, N. C.

DIRECTORS.

John B. Lening, Bridesburg, Pa.; Julian S. Carr, Durham, N. C.; Wm. A. Guthrie, Durham, N. C.; Wm. Peay, Durham, N. C.

PROPERTY OPERATED.

Gulf to Little River (miles)	36.88
Capital stock	$ 10,000.00
Gross earnings	27,273.52
Operating expenses	28,136.31
Taxes	934.60
Deficit	1,795.39
Equipment	15,760.00
Cost of construction	197,503.40
Cost of construction and equipment	213,263.40
Cost of construction and equipment per mile	5,779.90
Passenger earnings	5,702.06
Freight earnings	21,573.46

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Durham and South Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Ernest Williams	Lynchburg, Va.
Vice-President	J. A. Duncan	East Durham, N. C.
General Manager	W. R. Bonsal	Hamlet, N. C.
Secretary	J. A. Ford	Lynchburg, Va.
Treasurer	Ernest Williams	Lynchburg, Va.
Superintendent	R. A. Honeycutt	East Durham, N. C.

DIRECTORS.

J. M. Barr, Norfolk, Va.; G. W. Stevens, Richmond, Va.; M. D. Maher, Roanoke, Va.; W. R. Bonsal, Hamlet, N. C.; Ernest Williams, Lynchburg, Va.

PROPERTY OPERATED.

From Durham to Bonsal (miles)	30.00

CAPITAL STOCK.

Capital stock	$ 300,000.00
Funded debt	300,000.00
Cost of road	244,785.74
Cost of equipment	25,668.35
Gross earnings	72,397.01
Operating expenses	45,431.81
Taxes paid	706.83

Employees, 91.

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Durham and Southern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	B. N. Duke	111 Fifth Ave., N. Y.
First Vice-President	J. E. Stagg	Durham, N. C.
Secretary	A. B. Duke	Durham, N. C.
Treasurer	A. B. Duke	Durham, N. C.
Auditor	E. Thomason	Durham, N. C.
General Superintendent	W. Hall	Durham, N. C.
General Passenger and Freight Agent	S. H. Reams	Durham, N. C.

DIRECTORS.

B. N. Duke, 111 Fifth Avenue, New York; Geo. W. Watts, Durham, N. C.; C. W. Toms, Durham, N. C.; F. L. Fuller, Durham, N. C.; Lawrence S. Holt, Burlington, N. C.; A. B. Duke, Durham, N. C.; J. B. Mason, Durham, N. C.; W. A. Erwin, Durham, N. C.; R. I. Cheatham, Norfolk, Va.; J. C. Angier, Durham, N. C.; J. E. Stagg, Durham, N. C.

PROPERTY OPERATED.

Terminals.		Miles of Line for Each Class of Roads Named.
From—	To—	
East Durham, N. C.	Dunn, N. C.	56.87
Dunn, N. C.	East Durham, N. C. (S. A. L.)	2.10

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CAPITAL STOCK, ETC.

Capital stock	$ 600,000.00
Funded debt	750,000.00
Balance—cash assets	5,464.38

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1907.
Total equipment	$ 246,912.24
Total construction	1,174,878.61
Grand total construction, equipment, etc.	1,421,790.85
Cost of construction per mile of line	20,659.02
Cost of equipment per mile of line	4,341.70
Total cost per mile of line	25,000.72

INCOME ACCOUNT.

Gross earnings from operation	$ 260,781.15	
Less operating expenses	134,813.15	
Income from operation		$ 125,968.00
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	15,000.00	
Interest on interest-bearing current liabilities, etc.	8,666.13	
Taxes	2,720.04	
Total deduction from income		26,386.17
Net income		99,581.83
Surplus on June 30, 1907 (for entry on General Balance Sheet)		99,581.83
Deficit on June 30, 1906 (from General Balance Sheet, 1906 Report)		8,825.36
Surplus on June 30, 1907 (for entry on General Balance Sheet)		90,756.47

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EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 24,800.61		
Less repayments—			
Tickets redeemed		$ 13.60	
Excess fares refunded		117.00	
Total deductions		130.60	
Total passenger revenue			$ 24,670.01
Mail	2,166.96		
Express	522.18		
Extra baggage and storage	115.90		
			2,805.04
Total passenger earnings			27,475.05
FREIGHT—			
Freight revenue	229,575.75		
Less repayments—			
Total deductions		1,444.37	
Total freight revenue			228,131.38
Total freight earnings			228,131.38
Total passenger and freight earnings			255,606.43
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance	38.00		
Car per diem and mileage—balance	3,642.63		
Telephone and telegraph companies	206.17		
Rents not otherwise provided for	359.42		
Rent for tracks, yards and terminals	928.50		
Total other earnings			5,174.72
Total gross earnings from operation			260,781.15
OPERATING EXPENSES—			
Maintenance of way and structures			42,505.47
Maintenance of equipment			9,888.42
Conducting transportation			67,968.29
General expenses			14,450.97
Grand total			134,813.15
Percentage of expenses to earnings			51.70

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$ 1,001,740.50	Cost of road	$ 1,174,878.61	$ 173,138.11	$
231,678.52	Cost of equipment	246,912.24	15,233.72	
22,118.22	Cash and current assets	59,518.84	37,400.62	
	OTHER ASSETS.			
10,499.80	Materials and supplies	13,501.24	3,001.44	
8,825.36	Profit and loss			8,825.36
1,274,862.40	Grand total	1,494,810.93	219,948.53	
	LIABILITIES.			
600,000.00	Capital stock	600,000.00		
	Funded debt	750,000.00	750,000.00	
374,862.40	Current liabilities	54,054.46		320,807.94
300,000.00	Due Cape Fear and Northern Ry. Co.			300,000.00
	Profit and loss	90,756.47	90,756.47	
1,274,862.40	Grand total	1,494,810.93	219,948.53	

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East Carolina Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Treasurer	Henry Clark Bridgers	Tarboro, N. C.
Auditor	W. Rutland	Tarboro, N. C.
Assistant Auditor	W. E. Shearin	Tarboro, N. C.
Secretary	Haywood Foxhall	Tarboro, N. C.

DIRECTORS.

H. C. Bridgers, Tarboro, N. C.; J. L. Bridgers, Tarboro, N. C.; J. Pender, Tarboro, N. C.; H. P. Foxhall, Tarboro, N. C.

PROPERTY OPERATED.

From Tarboro to Farmville (miles)	24.5

CAPITAL STOCK.

Capital stock authorized	$ 200,000.00
Capital stock paid up	55,000.00
Current liabilities—balance	120,016.31
Cost of construction and equipment	126,000.00
Cost of equipment	8,200.00
Gross earnings	58,982.89
Operating expenses	43,214.52
Passenger earnings	9,061.65
Freight earnings	49,921.24
Taxes	739.31
Rents paid for lease of road	6,480.00
Other deductions	3,875.00
Net income	4,674.06

Employees, 44.

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East Tennessee and Western North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	F. P. Howe	Johnson City, Tenn.
Secretary and Treasurer	J. L. Wise	Johnson City, Tenn.
Auditor	J. E. Vance	Johnson City, Tenn.
Vice-President and Superintendant	George W. Hardin	Johnson City, Tenn.

DIRECTORS.

Frank Firmstone, Jno. S. Wise, H. M. Howe, C. Pardee, M. Pitney, F. P. Howe, A. D. Pardee.

PROPERTY OPERATED.

Johnson City, Tenn., to Cranberry, N. C. (miles)	34.00

COST OF ROAD, EQUIPMENT, ETC.

Capital stock entire line	$ 501,900.00
Capital stock per mile	14,762.00
Funded debt entire line	500,000.00
Funded debt per mile	14,706.00
Cost of road entire line	838,826.77
Cost of road per mile	24,671.38
Cost of equipment entire line	151,077.86
Cost of equipment per mile	4,443.47
Cost of construction and equipment per mile	29,114.85
Gross earnings entire line	231,019.25
Gross earnings per mile	6,794.68
Operating expenses entire line	143,442.92
Operating expenses per mile	4,218.91
Taxes paid January 1, 1906, to June 30, 1907, accrued	6,363.98

Employees, 139.

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Kinston and Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	W. W. Mills	Kinston, N. C.
Secretary	William Hayes	Kinston, N. C.

DIRECTORS.

F. S. Gannon, George W. Roper, B. H. Ellington, W. W. Mills.

PROPERTY OPERATED.

Pink Hill, N. C., to Kinston, N. C. (miles)	20.00

COST OF ROAD, EQUIPMENT, ETC.

Cost of road	$ 60,000.00
Cost of equipment	5,400.00
Gross earnings	14,039.27
Operating expenses	27,435.77

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Lawndale Railway and Industrial Company.

OFFICERS.

Title.	Name.	Location of Office.
President, Manager and Traffic Manager	H. F. Schenck	Lawndale.
Treasurer	John F. Schenck	Lawndale.

DIRECTORS.

H. F. Schenck, John F. Schenck, Lawndale; J. E. Reynolds, New York, N. Y.; G. W. Morgan, Jr., New York, N. Y.

PROPERTY OPERATED.

Lawndale to Shelby (miles)	9.06

CAPITAL STOCK.

Capital stock	$ 60,000.00
Cost of road	47,074.99
Cost of equipment	13,362.68
Gross earnings	12,029.51
Operating expenses	9,313.69

Employees, 13.

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Linville River Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. M. Ritter	Columbus, O.
Treasurer	C. B. Weakley	Columbus, O.
Secretary	James L. Hamill	Columbus, O.
General Manager	J. Mortimer	Panther, W. Va.
Traffic Manager	O. C. Hathaway	Saginaw, W. Va.

DIRECTORS.

W. M. Ritter, Columbus, O.; Isaac T. Mann, Bramwell, W. Va.; James L. Hamill, Columbus, O.; C. B. Weakley, Columbus, O.; R. E. Pendleton, Columbus, O.; J. M. Barr, Norfolk, Va.

PROPERTY OPERATED.

From Pineola, N. C., to Cranberry, N. C. (miles)	12.00

CAPITAL STOCK, ETC.

Capital stock	$ 60,000.00
Funded debt	60,000.00
Cost of road and equipment	120,942.06
Gross earnings	30,159.90
Gross earnings per mile	2,513.32
Operating expenses	31,104.35
Operating expenses per mile	2,592.03
Taxes paid	279.00

Employees, 26.

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Louisville and Nashville Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Henry Walters	New York, N. Y.
President	M. H. Smith	Louisville, Ky.
First Vice-President	W. L. Mapother	Louisville, Ky.
Second Vice-President	A. W. Morriss	New York, N. Y.
Third Vice-President	A. R. Smith	Louisville, Ky.
Fourth Vice-President	George E. Evans	Louisville, Ky.
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	Wm. W. Thompson	Louisville, Ky.
General Counsel	H. L. Stone	Louisville, Ky.
General Solicitor	A. S. Brandreis	Louisville, Ky.
Comptroller	Charles Haydon	Louisville, Ky.
Assistant Comptroller	Charles A. Lutz	Louisville, Ky.
Auditor of Disbursements	R. E. Sewell	Louisville, Ky.
Auditor of Receipts	George Becker	Louisville, Ky.
General Manager	B. M. Starks	Louisville, Ky.
Consulting Engineer	R. Montford	Louisville, Ky.
Chief Engineer	W. H. Courtenay	Louisville, Ky.
Superintendent of Transportation	C. B. Phelps	Louisville, Ky.
Traffic Manager	C. B. Compton	Louisville, Ky.
General Freight Agent	D. M. Goodwyn	Louisville, Ky.
General Passenger Agent	C. L. Stone	Louisville, Ky.
General Baggage Agent	Wm. P. Hines	Louisville, Ky.

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ORGANIZATION.

Name of Director.	Post-office Address.	Date of Expiration of Term.
August Belmont	New York, N. Y.	First Wednesday, Oct., 1907.
Attilla Cox	Louisville, Ky.	First Wednesday, Oct., 1907.
Warren Delano, Jr.	New York, N. Y.	First Wednesday, Oct., 1907.
Edward W. Sheldon	New York, N. Y.	First Wednesday, Oct., 1907.
Alexander Hamilton	Petersburg, Va.	First Wednesday, Oct., 1907.
Michael Jenkins	Baltimore, Md.	First Wednesday, Oct., 1907.
D. P. Kingsley	New York, N. Y.	First Wednesday, Oct., 1907.
G. M. Lane	Boston, Mass.	First Wednesday, Oct., 1907.
W. G. Oakman	New York, N. Y.	First Wednesday, Oct., 1907.
W. G. Raoul	Atlanta, Ga.	First Wednesday, Oct., 1907.
Milton H. Smith	Louisville, Ky.	First Wednesday, Oct., 1907.
Henry Walters	Baltimore, Md.	First Wednesday, Oct., 1907.
J. I. Waterbury	New York, N. Y.	First Wednesday, Oct., 1907.

PROPERTY OPERATED—In North Carolina.

From State Line, Georgia, to Murphy, N. C. (miles)	13.21

EARNINGS AND EXPENSES—In North Carolina.

Passenger earnings	$ 8,946.69
Freight earnings	7,217.11
Total freight and passenger earnings	16,163.80
Earnings from other sources	D. 180.00
Total earnings from operation	15,983.80

OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$ 9,621.09
Maintenance of equipment	5,240.48
Conducting transportation	12,651.00
General expenses	783.97
Total	28,296.54

Percentage of earnings to expenses, 177.03 per cent.

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Mount Airy and Eastern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
General Manager	S. A. White	Mt. Airy, N. C.
Receivers	E. M. Wiley	New York, N. Y.
	J. A. Mills	Raleigh, N. C.

PROPERTY OPERATED.

Mt. Airy, N. C., to Danube, Va.—5 miles in North Carolina (miles)	19.25

CAPITAL STOCK.

Capital stock—North Carolina	$ 23,050.00
Funded debt—entire line	30,058.56
Gross earnings—entire line	13,755.36
Operating expenses—entire line	15,673.54
Earnings per mile	714.56
Expenses per mile	814.21

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New Hanover Transit Company.

OFFICERS.

Title.	Name.	Location of Office.
President	H. C. McQueen	Wilmington, N. C.
Treasurer and Secretary	W. L. Smith	Wilmington, N. C.
General Manager	J. W. Harper	Wilmington, N. C.

DIRECTORS.

J. W. Harper, W. Smallbones, W. L. Smith, L. H. Skinner, D. McEachern, H. A. Kure.

PROPERTY OPERATED.

Cape Fear River to Carolina Beach (miles)	4.00

CAPITAL STOCK.

Capital stock	$ 8,850.00
Cost of road and equipment	8,850.00
Earnings	2,216.25
Expenses	2,560.76
Taxes	16.25

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Norfolk and Southern Railway Company.

December 1st, 1906, to June 30th, 1907.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Marsden J. Perry	Providence, R. I.
President	Frank S. Gannon	New York, N. Y.
Vice-President	Morris K. King	Norfolk, Va.
Vice-President	George W. Roper	Norfolk, Va.
Vice-President	C. O. Haines	Raleigh, N. C.
Secretary	Walter B. Gwynn	Norfolk, Va.
Treasurer	M. Manly	Norfolk, Va.
General Solicitor	Edward R. Baird, Jr.	Norfolk, Va.
Attorney, or General Counsel	Joline, Larkin & Rathbone	New York, N. Y.
Comptroller	H. C. McKay	Norfolk, Va.
Auditor	W. L. Bird	Norfolk, Va.
General Superintendent	M. W. Maguire	Norfolk, Va.
Assistant General Superintendent	R. P. Foster	Raleigh, N. C.
Division Superintendent	Hy. Crocker	Suffolk, Va.
Division Superintendent	J. R. Hawkins	New Bern, N. C.
Division Superintendent	R. S. Anderson	Norfolk, Va.
Division Superintendent, Electric	T. B. Ogle	Norfolk, Va.
Superintendent Motive Power	J. E. Gould	Norfolk, Va.
Engineer Maintenance of Way	F. L. Nicholson	Norfolk, Va.
Traffic Manager	R. E. L. Bunch	Norfolk, Va.
General Freight Agent	H. C. Hudgins	Norfolk, Va.
General Passenger Agent	H. C. Hudgins	Norfolk, Va.
Land Commissioner	F. L. Merritt	Norfolk, Va.

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DIRECTORS.

Name.	Post-office Address.	Date of Expiration of Term.
Marsden J. Perry	Providence, R. I.	One year or until their successors are elected.
Samuel P. Colt	Providence, R. I.	
Oakleigh Thorne	New York City, N. Y.	
T. L. Chadbourne, Jr.	New York City, N. Y.	
William L. Bull	New York City, N. Y.	
John L. Roper	Norfolk, Va.	
John E. Borne	New York City, N. Y.	
Frank A. Vanderlit	New York City, N. Y.	
W. Bayard Cutting	New York City, N. Y.	
Frank S. Gannon	New York City, N. Y.	
George W. Roper	Norfolk, Va.	
Dumont Clarke	New York City, N. Y.	
John I. Waterbury	New York City, N. Y.	
Adrian H. Larkin	New York City, N. Y.	
George C. Clark	New York City, N. Y.	

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Norfolk and Southern Railway Co.	Virginia State Line	Edenton, N. C.	52.96	
	Mackey's Ferry, N. C.	Belhaven, N. C.	29.27	
	Mackey's Ferry, N. C.	Washington, N. C.	43.87	
	Mackey's Ferry, N. C.	Creswell, N. C.	13.30	139.40
Old V. and C. C.	Virginia State Line	Edenton, N. C.	37.40	
	Rockford Jct., N. C.	Elizabeth City, N. C.	23.20	60.60
	Washington, N. C.	Neuse Jct., N. C.		33.29
	Raleigh, N. C.	Zebulon, N. C.		23.00
	Morehead City, N. C.	Beaufort, N. C.		3.00
	New Bern, N. C.	Bayboro, N. C.		16.20
	Goldsboro, N. C.	Morehead City, N. C.		94.71
Total				370.20

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PROPERTY OPERATED—Virginia.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Norfolk and Southern Railway Co.				370.20
	Berkley, Va.	North Carolina State Line	22.05	
	Clapham Junction, Va.	Munden Point, Va.	22.14	
	Clapham Junction, Va.	Providence Junction, Va	7.51	51.70
South Electric Line	Norfolk, Va.	Virginia Beach, Va.	20.75	
North Electric Line	Norfolk, Va.	Virginia Beach, Va.	23.55	44.30
	Suffolk, Va.	North Carolina State Line		13.43
Branches	Berkley Yards, Va.	Fosburg Lumber Co.	48	
	Deney's Station, Va.	Norfolk City Waterworks	76	1.24
Norfolk and Atlantic Terminal Co.	James and 11th Street, Norfolk, Va.	City Hall Ave., Norfolk, Va.	87	
Virginia Railway	Tidewater Junction, Va.	South Norfolk, Va.	2.30	3.17
Total				484.04

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PROPERTY OPERATED—Continued.

NAMES OF STEAMERS, THE EARNINGS AND EXPENSES OF WHICH AFFECT THE GENERAL BALANCE SHEET.

Name.	Character of Business.	Title.	State.
Steamer Neuse	Freight and Passenger Traffic	Owned	North Carolina
do Plymouth	do	do	do
do M. E. Dickerson	do	do	do
do N. L. Wagner	do	do	do
do Haven Belle	do	do	do
do Comet	do	do	do
do Lucy	do	do	do
do R. L. Myers	do	do	do
do Hatteras	do	do	do
do Albemarle	do	do	do
do John W. Garrett	Ferry Transfer	do	do
2 Tugs	Towing	do	do
15 Car Floats and Lighters	Freight	do	do
Atlantic Hotel	Hotel	Leased	do

CAPITAL STOCK AND FUNDED DEBT.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Apportionment to Other Properties.	Miles.
Capital stock	$ 8,368,400.00	Cannot apportion.		
Bonds	4,890,000.00			
Total	13,258,400.00			480.87

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Period.	Amount Paid During Period.
First mortgage	June 1, 1891	May 1, 1941	$	$ 750,000.00	$ 750,000.00	$ 745,050.00	5	May & Nov.	$ 21,875.00	
First mortgage	Feb. 6, 1899	May 1, 1941		80,000.00	80,000.00	88,000.00	5	May & Nov.	2,333.34	
First mortgage	Jan. 26, 1900	May 1, 1941		520,000.00	520,000.00		5	May & Nov.	15,166.66	
First mortgage	July 1, 1902	May 1, 1941		30,000.00	30,000.00	33,000.00	5	May & Nov.	875.00	
First mortgage	July 17, 1903	May 1, 1941		25,000.00	25,000.00	25,625.00	5	May & Nov.	729.17	
First mortgage	June 20, 1903	May 1, 1941		25,000.00	25,000.00	26,250.00	5	May & Nov.	729.17	$ 41,375.00
First mortgage	Nov. 16, 1903	May 1, 1941		18,000.00	18,000.00	19,620.00	5	May & Nov.	525.00	
First mortgage	Nov. 18, 1903	May 1, 1941		5,000.00	5,000.00	5,450.00	5	May & Nov.	145.83	
First mortgage	Jan. 24, 1903	May 1, 1941		2,000.00	2,000.00	2,180.00	5	May & Nov.	58.33	
First mortgage	Jan. 5, 1904	May 1, 1941		135,000.00	135,000.00	138,375.00	5	May & Nov.	3,937.50	
First mortgage	Feb. 15, 1904	May 1, 1941		65,000.00	65,000.00	66,625.00	5	May & Nov.	1,895.84	
First mortgage		May 1, 1941		1,000.00			5	May & Nov.		
First general mortgage	Dec. 12, 1904	July 1, 1954		2,325,000.00	2,325,000.00	Not known	5	Jan. & July	67,812.50	
First general mortgage	Jan. 1, 1905	July 1, 1954		20,000.00	20,000.00	20,000.00	5	Jan. & July	583.34	59,750.00
First general mortgage	Mar. 16, 1905	July 1, 1954		45,000.00	45,000.00	45,000.00	5	Jan. & July	1,312.50	
First general mortgage				475,000.00			5			
Gen. 1st mort. S. & C. Ry.	April 1, 1886	Apr. 1, 1911	150,000.00	90,000.00	90,000.00	Not known	6	Apr. & Oct.	3,150.00	2,700.00
First consol. mort. bond		July 1, 1952	1,000,000.00	700,000.00	650,000.00	Not known	5	Jan. & July	18,958.36	16,250.00

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Income S. & C. Ry.		Apr. 1, 1952	300,000.00	300,000.00		Not known	4			
First mort. V. & C. C. R. R.			7,500,000.00			Not known	5	Jan. & July		
First mort. 5 per cent. P., O. & W.	Oct. 1, 1902	Oct. 1, 1932	550,000.00	550,000.00		Not known	5	Jan. & July		
First mort. R. & P. S.			1,320,000.00	195,000.00	47,000.00	Not known	5	Jan. & July		
Second mort. R. & P. S.			330,000.00	70,500.00	58,000.00	Not known	6	Jan. & July		
Total mortgage bonds				6,126,500.00	4,890,000.00				140,087.54	120,075.00
Total income bonds				300,000.00						
Grand total				6,426,500.00	4,890,000.00				140,087.54	120,075.00

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CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 58,611.14
Bills receivable	633,115.87
Due from agents	98,242.43
Due from solvent companies and individuals	1,460,478.75
Net traffic balances due from other companies	70,030.01
Other cash assets, excluding materials and supplies*	33,018.12
Total—cash and current assets	2,348,496.32
Balance—current liabilities	4,585,176.63
Total	6,933,672.95
CURRENT LIABILITIES.	
Loans and bills payable	6,244,670.03
Audited vouchers and accounts Wages and salaries	321,022.23
Matured interest coupons unpaid (including coupons due July 1)	301,390.00
Rents due July 1	37,478.02
Miscellaneous	29,112.67
Total—current liabilities	6,933,672.95
Total	6,933,672.95

*Materials and supplies on hand, $231,873.77.

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INCOME ACCOUNT.

DECEMBER 1, 1906, TO JUNE 30, 1907.

Gross earnings from operation	$ 1,059,309.92	
Less operating expenses	749,190.14	
Income from operation		$ 310,119.78
Dividends on stocks owned	500,000.00	
Interest on bonds owned	2,800.00	
Miscellaneous income	98,333.67	
Income from other sources		601,133.67
Total income		911,253.45
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	140,087.54	
Interest on interest-bearing current liabilities, etc.	37,114.84	
Rents paid for lease of road	55,876.35	
Taxes	27,695.99	
Other deductions	73,687.04	
Total deductions from income		334,461.76
Net income		576,791.69
Surplus on December 1, 1906 [from General Balance Sheet, 1906 Report]		259,693.73
Additions for period		1,780.82
Deductions for period		4,242.99
Surplus on June 30, 1907 [for entry on General Balance Sheet]		834,023.25

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EARNINGS FROM OPERATION—State of North Carolina.

DECEMBER 1, 1906, TO JUNE 30, 1907.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 216,163.33		
Less repayments—			
Excess fares refunded		$ 330.90	
Total deductions		330.90	
Total passenger revenue			$ 215,785.43
Mail			13,373.13
Express			15,031.70
Extra baggage and storage			1,487.02
Other items			369.55
Total passenger earnings			246,046.83
FREIGHT—			
Freight revenue	564,448.36		
Less repayments—			
Overcharge to shippers		2,096.45	
Total deductions		2,096.45	
Total freight revenue			562,351.91
Total freight earnings			562,351.91
Total passenger and freight earnings			808,398.74
OTHER EARNINGS FROM OPERATION—			
Hire of equipment—balance			7,163.96
Total other earnings			7,163.96
Total gross earnings from operation—North Carolina			815,562.70
Total gross earnings from operation—entire line			1,059,309.92

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STOCKS OWNED.

RAILWAY STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
Norfolk and Portsmouth Belt Line R. R. Co.	$ 7,708.09	--------	None ---------	$ 7,708.09
Pamlico, Oriental and Western	615,000.00	--------	None ---------	
Total	622,708.09			7,708.09

OTHER STOCKS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Dividend Received.	Valuation.
John L. Roper Lumber Co.	$ 1,000,000.00	50	$ 500,000.00	
Total	1,000,000.00		500,000.00	
Grand total	1,622,708.09		500,000.00	$ 7,708.09

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BONDS OWNED.

RAILWAY BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
Pamlico, Oriental and Western	$ 550,000.00	5		
Total	550,000.00			

OTHER BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
John L. Roper Lumber Co. (sinking fund)	$ 5,000,000.00		None	$
Pamlico County, N. C.	20,000.00	5	None	
North Carolina Construction, 6 per cent. coupon bonds, due 1919	80,000.00	6	$ 2,800.00	107,765.55
Treasury Township Bonds	20,000.00	5	None	
Total	5,120,000.00		2,800.00	107,765.55
Grand total	5,670,000.00		2,800.00	107,765.55

MISCELLANEOUS INCOME.

Item.	Gross Income.	Expenses.	Net Miscellaneous Income.
Operating company's steamers	$ 102,943.65	$ 85,801.66	$ 17,141.99
Rents and leases	2,863.16		2,863.16
Interest earnings	18,707.38		18,707.38
Other earnings	59,621.14		59,621.14
Total	184,135.33	85,801.66	98,333.67

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OPERATING EXPENSES.

Item.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway	$ 82,419.13
Renewals of rails	D. 320.80
Renewals of ties	25,295.92
Repairs and renewals of bridges and culverts	11,661.75
Repairs and renewals of fences, road crossings, signs and cattle-guards	1,619.96
Repairs and renewals of buildings and fixtures	12,026.35
Repairs and renewals of docks and wharves	5,427.75
Repairs and renewals of telegraph	620.86
Stationery and printing	279.40
Other expenses	2,449.70
Total	141,480.02
Maintenance of Equipment—	
Superintendence	5,378.25
Repairs and renewals of locomotives	33,270.33
Repairs and renewals of passenger cars	23,186.19
Repairs and renewals of freight cars	24,043.24
Repairs and renewals of work cars	2,610.89
Repairs and renewals of marine equipment	4,879.38
Repairs and renewals of shop machinery and tools	4,444.91
Stationery and printing	513.58
Other expenses	6,374.04
Total	104,700.81
Conducting Transportation—	
Superintendence	26,527.17
Engine and roundhouse men	45,571.70
Fuel for locomotives	64,913.52
Water supply for locomotives	5,077.30
Oil, tallow and waste for locomotives	1,421.41
Other supplies for locomotives	1,401.74
Train service	40,153.77
Train supplies and expenses	8,782.33
Switchmen, flagmen and watchmen	14,430.12
Telegraph expenses	9,379.38
Station service	93,848.38
Station supplies	5,492.35
Switching charges—balance	62.00
Hire of equipment—balance	9,078.67
Total carried forward	326,139.84

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 326,139.84
Loss and damage	18,972.51
Injuries to persons	16,574.73
Clearing wrecks	3,012.49
Operating marine equipment	25,773.60
Advertising	4,445.63
Outside agencies	10,144.75
Commissions	.60
Stockyards and elevators	3.99
Rents for tracks, yards and terminals	510.09
Rents of buildings and other property	2,919.85
Stationery and printing	11,508.60
Other expenses	14,627.98
Total	434,634.66
GENERAL EXPENSES—	
Salaries of general officers	20,384.53
Salaries of clerks and attendants	19,583.46
General office expenses and supplies	4,002.05
Insurance	8,192.89
Law expenses	10,574.61
Stationery and printing (general offices)	3,323.74
Other expenses	2,313.37
Total	68,374.65
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	141,480.02
Maintenance of equipment	104,700.81
Conducting transportation	434,634.66
General expenses	68,374.65
Grand total	749,190.14
Percentage of expenses to earnings—entire line	70.72
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	108,925.47
Maintenance of equipment	80,609.15
Conducting transportation	334,625.22
General expenses	52,641.64
Total	576,801.48
Percentage of expenses to earnings—North Carolina	70.72

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RENTALS PAID.

RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Atlantic and North Carolina R. R.	$11,375.00	----------	$44,501.35	$ 55,876.35
Total rents	11,375.00	----------	44,501.35	55,876.35

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals	Norfolk, Va.	Norfolk and Atlantic Terminal Co.	$ 510.09	
Total	----------	----------	----------	$ 510.09

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COMPARATIVE GENERAL BALANCE SHEET.

ASSETS.	June 30, 1907.	
	Item.	Total.
Cost of road		
Cost of equipment		$ 23,113,097.30
Stocks owned		
Bonds owned		
OTHER ASSETS.		
Materials and supplies		231,873.77
Grand total		23,344,971.07
LIABILITIES.		
Capital stock		8,368,400.00
Funded debt	$ 4,890,000.00	
V. & C. C. bonds agreed to be issued	4,250,000.00	9,140,000.00
Current liabilities		4,585,176.63
Accrued interest on funded debt not yet payable	198,566.73	
Accrued interest on temporary loans	188,525.28	
Accrued taxes	30,219.18	417,371.19
Profit and loss		834,023.25
Grand total		23,344,971.07

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	6	958	$ 14,928.20	$ 15.59
Other officers	18	2,614	16,442.90	6.29
General office clerks	51	10,847	22,103.48	2.03
Station agents	64	13,524	17,146.14	1.27
Other station men	70	14,890	22,078.22	1.48
Enginemen	32	6,787	23,414.94	3.45
Firemen	34	7,112	11,514.27	1.62
Conductors	35	7,454	19,685.51	2.64
Other trainmen	54	11,390	16,725.30	1.47
Machinists	22	4,822	11,622.63	2.41
Carpenters	41	8,618	18,947.49	2.20
Other shopmen	71	14,902	30,248.29	2.03
Section foremen	11	2,475	3,943.97	1.59
Other trackmen	1,222	36,771	42,865.20	1.17
Switch tenders, crossing tenders and watchmen	44	9,307	14,302.51	1.54
Telegraph operators and dispatchers	14	3,007	7,281.51	2.42
Employees—account floating equipment	25	5,186	8,340.47	1.61
All other employees and laborers	104	21,551	41,419.02	1.92
Total (including General Officers)—N. C.	1,913	182,215	343,010.05	1.88
Less General Officers	6	958	14,928.20	15.59
Total (excluding General Officers)—N. C.	1,907	181,257	328,081.85	1.82
DISTRIBUTION OF ABOVE—				
General administration	62	12,525	41,371.68	3.30
Maintenance of way and structures	1,214	46,626	61,626.15	1.32
Maintenance of equipment	151	31,757	67,096.50	2.11
Conducting transportation	486	91,307	172,915.72	1.90
Total (including General Officers)—N. C.	1,913	182,215	343,010.05	1.88
Less General Officers	6	958	14,928.20	15.59
Total (excluding General Officers)—N. C.	1,907	181,257	328,081.85	1.82
Total (including General Officers)—entire line	2,405	230,270	434,338.73	1.89

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	619,400			
Number of passengers carried one mile	12,291,443			
Number of passengers carried one mile per mile of road	33,202			
Average distance carried—miles	19.84			
Total passenger revenue		215,785	43	
Average amount received from each passenger			34	838
Average receipts per passenger per mile			01	756
Total passenger earnings		246,046	83	
Passenger earnings per mile of road		664	63	
Passenger earnings per train mile			52	229
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	523,792			
Number of tons carried one mile	27,492,752			
Number of tons carried one mile per mile of road	74,264			
Average distance haul of one ton—miles	52.49			
Total freight revenue		562,351	91	
Average amount received for each ton of freight		1	07	352
Average receipts per ton per mile			02	045
Total freight earnings		562,351	91	
Freight earnings per mile of road		1,519	05	
Freight earnings per train mile		2	67	318
TOTAL TRAFFIC—				
Gross earnings from operation		815,562	70	
Gross earnings from operation per mile of road		2,203	01	
Gross earnings from operation per train mile		1	32	168
Operating expenses		576,801	48	
Operating expenses per mile of road		1,558	08	
Operating expenses per train mile			93	475
Income from operation		238,119	78	
Income from operation per mile of road		643	22	

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	804,520			
Number of passengers carried one mile	15,964,986			
Number of passengers carried one mile per mile of road	32,983			
Average distance carried—miles	19.84			
Total passenger revenue		280,2 77	21	
Average amount received from each passenger			34	837
Average receipts per passenger per mile			01	756
Total passenger earnings		319,582	85	
Passenger earnings per mile of road		660	24	
Passenger earnings per train mile			52	229
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	680,333			
Number of tons carried one mile	35,709,510			
Number of tons carried one mile per mile of road	73,774			
Average distance haul of one ton—miles	52.49			
Total freight revenue		730,422	02	
Average amount received for each ton of freight		1	07	362
Average receipts per ton per mile			02	045
Total freight earnings		730,422	02	
Freight earnings per mile of road		1,509	01	
Freight earnings per train mile		2	67	318
TOTAL TRAFFIC—				
Gross earnings from operation		1,059,309	92	
Gross earnings from operation per mile of road		2,188	47	
Gross earnings from operation per train mile		1	32	168
Operating expenses		749,190	14	
Operating expenses per mile of road		1,547	79	
Operating expenses per train mile			93	475
Income from operation		310,119	78	
Income from operation per mile of road		640	69	

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	9,168	4,538	13,706	2.62
Flour	4,258	3,350	7,608	1.45
Other mill products	7,973	1,568	9,541	1.82
Hay	3,846	5,140	8,986	1.72
Tobacco	2,956	209	3,165	.60
Cotton	5,265	551	5,816	1.11
Fruit and vegetables	22,608	2,887	25,495	4.87
Other products of agriculture	2,482	917	3,399	.65
Total	58,556	19,160	77,716	14.84
PRODUCTS OF ANIMALS—				
Live-stock	446	126	572	.11
Dressed meats	192	138	330	.06
Other packing-house products	1,730	885	2,615	.50
Poultry, game and fish	4,713	2,036	6,749	1.32
Wool	10	1	11	
Hides and leather	100	14	114	.02
Total	7,191	3,200	10,391	2.01
PRODUCTS OF MINES—				
Bituminous coal	3,425	11,876	15,301	2.93
Stone, sand and other like articles	18,465	11,390	29,855	5.70
Total	21,890	23,266	45,156	8.63
PRODUCTS OF FORESTS—				
Lumber	136,102	3	136,105	25.98
Other products of forests	116,884	4	116,888	22.31
Total	252,986	7	252,993	48.29
MANUFACTURES—				
Petroleum and other oils	2,312	1,221	3,533	.68
Sugar	1,113	602	1,715	.33
Naval stores	514	82	596	.12
Iron, pig and bloom	22	30	52	.01
Iron and steel rails	326	4,525	4,851	.93
Other castings and machinery	1,002	2,434	3,436	.66

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—*Continued.*	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Bar and sheet metal	207	467	674	.13
Cement, brick and lime	14,925	5,617	20,542	3.92
Agricultural implements	276	122	398	.08
Wagons, carriages, tools, etc.	218	176	394	.08
Wines, liquors and beers	1,156	407	1,563	.30
Household goods and furniture	837	1,271	2,108	.34
Other manufactures	38,270	604	38,874	7.42
Total	61,178	17,558	78,736	15.00
Merchandise	41,748	17,052	58,800	11.23
MISCELLANEOUS—				
Total tonnage—North Carolina	443,549	80,243	523,792	100.00
Total tonnage—entire line	576,109	104,224	680,333	100.00

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DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Period.	Total Number at End of Period.	Equipment Fitted With Train Brake.		Equipment Fitted With Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED:					
Passenger	10	40	40	Westingh'se	40
Freight	12	20	20	do	20
Switching	2	6	6	do	6
Total locomotives in service	24	66	66		66
Total locomotives owned	24	66	66		66
CARS—OWNED AND LEASED:					
IN PASSENGER SERVICE—					
First-class cars	15	55	55	do	55
Combination cars		13	13	do	13
Parlor cars	1	1	1	do	1
Baggage, express and postal cars	9	22	22	do	22
Other cars in passenger service—					
Electric motor	2	19	19	Westingh'se & Christman	
Trailers	6	14	14	do	
Total	33	124	124		91
IN FREIGHT SERVICE—					
Box cars	600	1,375	1,355	Westingh'se	1,375
Flat cars	210	539	480	do	539
Stock cars		6	2	do	6
Refrigerator cars		2	1	do	2
Other Cars in Freight Service—					
Gondola cars	50	63	60		63
Log cars		242			60
Total	860	2,227	1,898		2,045
IN COMPANY'S SERVICE—					
Officers' and pay cars		1	1	do	1
Derrick cars	1	1	1	do	1
Caboose cars	4	17	7	do	17
Other Road Cars—					
Shanty and tool		30	3		30
Steam shovel		1			1
Pile driver	1	2	1		2
Total	6	52	13		52
Total cars in service	899	2,403	2,035		2,188
Total cars owned	899	2,403	2,035		2,188

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MILEAGE.

MILEAGE OF LINE OPERATED BY STATES.

State.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Period.	Steel Rails.
	Main Line.	Branches and Spurs.					
Virginia	109.43	1.24	----------	3.17	113.84	----------	113.84
North Carolina	273.99	1.50	94.71	----------	370.20	36.30	370.20
Total mileage operated	383.42	2.74	94.71	3.17	484.04	36.30	484.04

MILEAGE OF LINE OWNED BY STATES.

State.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Period.	Steel Rails.
	Main Line.	Branches and Spurs.			
Virginia	109.43	1.24	110.67	----------	110.67
North Carolina	273.99	1.50	275.49	36.30	275.49
Total mileage owned	383.42	2.74	386.16	36.30	386.16

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INCOME ACCOUNT.

JULY 1, 1906, TO NOVEMBER 30, 1906.

Gross earnings from operation	$ 387,942.64	
Less operating expenses	317,020.06	
Income from operation		$ 70,922.58
Miscellaneous income	28,112.08	
Income from other sources		28,112.08
Total income		99,034.66
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	84,418.50	
Interest on interest-bearing current liabilities, etc.	43,517.21	
Taxes	17,000.00	
Total deductions from income		144,935.71
Deficit		45,901.05
Deficit from operation of year ending November 30, 1906		45,901.05
Surplus on June 30, 1906, [from General Balance Sheet, 1906 Report]		370,490.11
Surplus on November 30, 1906 [for entry on General Balance Sheet]		324,589.06
Taxes—Virginia		10,710.00
Taxes—North Carolina		6,290.00

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EARNINGS FROM OPERATIONS—State of North Carolina.

JULY 1, 1906, to NOVEMBER 30, 1906.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 84,140.84	$	
Less repayments—			
Excess fares refunded		138.14	
Total deductions		138.14	
Total passenger revenue			$ 84,002.70
Mail			3,506.97
Express			2,449.84
Extra baggage and storage			326.69
Other items			84.69
Total passenger earnings			90,370.89
FREIGHT—			
Freight revenue	129,519.19		
Less repayments—			
Overcharge to shippers		853.79	
Total deductions		853.79	
Total freight revenue			128,665.40
Total freight earnings			128,665.40
Total passenger and freight earnings			219,036.29
Total gross earnings from operation—North Carolina			219,036.29
Total gross earnings from operation—entire line			387,942.64

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Atlantic and North Carolina Company.

INCOME ACCOUNT.

JULY 1, 1906, TO NOVEMBER 30, 1906.

Gross earnings from operation	$ 185,253.37	
Less operating expenses	122,944.22	
Income from operation		$ 62,309.15
Interest on bonds owned	2,000.00	
Miscellaneous income	2,642.84	
Income from other sources		4,642.84
Total income		66,951.99
DEDUCTIONS FROM INCOME—		
Interest on interest-bearing current liabilities, etc.	17,659.83	
Rents paid for lease of road	34,928.04	
Other deductions	893.04	
Total deductions from income		53,480.91
Net income		13,471.08
Surplus from operation of 5 months, November 30, 1906		13,471.08
Surplus on June 30, 1906 (from General Balance Sheet, 1906 Report)		57,288.39
Additions for period		543.23
Deductions for period		400.00
Surplus on November 30, 1906 (for entry on General Balance Sheet)		70,902.70

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Pamlico, Oriental and Western Railroad Company.

INCOME ACCOUNT.

JULY 1 TO AUGUST 31, 1906.

Gross earnings	$ 2,738.45	
Less operating expenses	2,414.46	
Income from operation		$ 323.99
DEDUCTIONS FROM INCOME—		
Taxes	144.90	
Total deductions from income		144.99
Net income		179.09
Deficit on June 30, 1906		4,619.45
Deductions for year		.01
Deficit on August 31, 1906		4,440.37

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Virginia and Carolina Coast Railroad Company.

INCOME ACCOUNT.

JULY 1, 1906, TO NOVEMBER 30, 1906.

Gross earnings from operation	$ 50,371.08	
Less operating expenses	50,117.21	
Income from operation		253.87
Income from other sources		123.13
Total income		$ 377.00
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	15,791.66	
Other deductions	47,941.80	
Taxes	2,125.00	
Total deductions from income		65,858.46
Deficit		65,481.46
Deficit on June 30, 1906		70,162.16
Deductions for year		333.50
Deficit Nov. 30, 1906		135,977.12

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Norfolk and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Henry Fink	New York, N. Y.
President	L. E. Johnson	Roanoke, Va.
Vice-President	William G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
General Solicitor	Theo. W. Reath	Philadelphia, Pa.
General Counsel	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Coxe	Roanoke, Va.
Auditor Receipts	Walter Macdowell	Roanoke, Va.
Auditor of Disbursements	Wm. H. Wilson	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Assistant to General Manager	G. W. Merrill	Roanoke, Va.
Chief Engineer	Charles S. Churchill	Roanoke, Va.
General Superintendent	A. C. Needles	Roanoke, Va.
Division Superintendent	E. A. Blake	Roanoke, Va.
Division Superintendent	V. A. Riton	Crewe, Va.
Division Superintendent	J. W. Cook	Roanoke, Va.
Division Superintendent	W. S. Becker	Bluefield, W. Va.
Division Superintendent	G. P. Johnson	Portsmouth, Ohio.
Superintendent of Telegraph	W. C. Walstrum	Roanoke, Va.
Superintendent of Terminals	E. L. DuBarry	Norfolk, Va.
Freight Traffic Manager	T. S. Davant	Roanoke, Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
Assistant General Freight Agent	O. Howard Royer	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

DIRECTORS.

Henry Fink, New York, N. Y.; Joseph I. Doran, Philadelphia, Pa.; Walter H. Taylor, Norfolk, Va.; L. E. Johnson, Roanoke, Va.; John P. Green, Philadelphia, Pa.; Samuel Rea, Philadelphia, Pa.; Wm. G. Macdowell, Philadelphia, Pa.; Victor Morowitz, New York, N. Y.; H. C. Frick, Pittsburg, Pa.; Joseph Wood, Pittsburg, Pa.; L. C. Weir, New York, N. Y.

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Norfolk and Western Railway—Main Line	Lamberts Point, Va.	Columbus, O.	707.27	
	Lynchburg, Va.	Durham, N. C.	115.43	
	Roanoke, Va.	Hagerstown, Md.	238.11	
	Roanoke, Va.	Winston-Salem, N. C.	121.30	
	Radford Jct., Va.	Bristol, Va.	110.75	
	North Carolina Jct., Va.	Fries, Va.	43.49	
	Graham, Va.	Norton, Va.	100.40	
	Portsmouth, O.	Cincinnati and Ivorydale	105.92	1,542.67
Branch	Petersburg, Va.	City Point, Va.	10.00	
	Glade Spring, Va.	Saltville, Va.	9.33	
	Sardinia, O.	Hillsboro, O.	18.92	
	Naugatuck, W. Va.	Kenova, W. Va.	59.16	
	Line of road	Industries	226.63	320.04
Southern Railway	So. Ry. Jct.	Durham (Union depot)	.43	
Cumberland Valley Railroad	Cumberland Valley R. R. Jct.	Hagerstown, Md.	.63	
Cincinnati, Lebanon and Northern Railway	Idlewild, O.	Cincinnati, O. (Court St.)	3.62	
Pittsburg, Cincinnati, Chicago and St. Louis Railway	Clare, O.	Cincinnati, O. (Pearl St.)	9.00	
B. & O. and P. C. C. and St. Louis Railway	Junction	Columbus, O. (Union Station)	.30	13.98
Total				1,876.69
Mileage in North Carolina—Main Line	Virginia State Line	Durham	41.69	
	Virginia State Line	Winston-Salem	45.65	87.34
Belt Line at Durham			2.48	
Southern Railway	Southern Railway Jct.	Durham (Union Depot)	.43	
Total				90.25

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year. Rate.	Dividends Declared During Year. Amount.
Capital stock—common	1,000,000	$ 100.00	$100,000,000	$ 66,000,000	5	$3,223,460.00
preferred	230,000	100.00	23,000,000	23,000,000	4	919,644.00
Total	1,230,000	100.00	123,000,000	89,000,000		4,143,104.00

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
				MORTGAGE	BONDS.					
Southside R. R., consolidated mortgage, 3d preferred	June 1869	July 1, 1900	$ 452,800.00	$ 452,800.00	$ 1,000.00		----	----------	No interest	None
Va. and Tenn. R. R enl. mtg.	July 1854	July 1, 1900	985,000.00	985,000.00	5,000.00		----	----------		
N. and W. R. R., gen. mtg.	May 4, 1881	May 1, 1931	11,000,000.00	7,283,000.00	7,283,000.00	See note.*	6	May-Nov.	$ 436,980.00	$436,770.00
New River Div., 1st mortgage	May 12, 1882	Apr. 1, 1932	2,000,000.00	2,000,000.00	2,000,000.00		6	Apr.-Oct.	120,000.00	120,150.00
Imp. and extension mortgage	Dec. 2, 1883	Feb. 1, 1934	5,000,000.00	5,000,000.00	5,000,000.00		6	Feb.-Aug.	300,000.00	298,290.00
S. V. and N. E. R. R. 1st mtg.	Nov. 1, 1889	Nov. 1, 1989	5,000,000.00	5,000,000.00	5,000,000.00	Assumed	4	May-Nov.	200,000.00	201,100.00
C. C. and T. R. R., 1st mtg.	May 4, 1891	Jan. 1, 1922	600,000.00	600,000.00	600,000.00	Assumed	5	Jan.-July	30,000.00	30,000.00
N. and W. R. R., 1st con. mtg.	Oct. 22, 1896	Oct. 1, 1996	62,500,000.00	40,400,500.00	40,400,500.00	See note†	4	Apr.-Oct.	1,615,500.00	1,614,040.00
Div., 1st lien and gen. mtg.	July 1, 1904	July 1, 1944	35,000,000.00	13,000,000.00	13,000,000.00	12,400,000.00	4	Jan.-July	490,000.00	449,980.00
Total	----------	----------	122,537,800.00	74,721,300.00	73,289,500.00	----------			3,192,480.00	3,150,330.00
Miscellaneous obligations—										
Convertible gold bonds	June 1, 1907	June 1, 1932	34,000,000.00	14,576,000.00	14,576,000.00	10,185,000.00	4	Jun.-Dec.	3,032,733.00	----------
Grand total	----------	----------	156,537,800.00	89,297,300.00	87,865,500.00	----------			3,222,807.33	3,150,330.00

*Securities issued prior to reorganization of N. & W. Ry. and representing the property acquired.

†$26,810,500 issued under scheme of reorganization. $13,590,000 for construction, from which $12,984,500 cash was realized.

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FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.
Equip. trust, March 1, 1902----	Mar. 1, 1902	Sept. 1, 1911	7	53 locomotives.
				4 baggage and express cars.
				2 baggage and mail cars.
				25 passenger coaches.
				1,000 box cars.
				500 flat cars.
				2,000 D. B. gondola cars.
				1,500 H. B. gondola cars.
Equip. trust series "A" -------	Apr. 1, 1903	Jan. 1, 1913	9	25 locomotives.
				500 steel coke cars.
Equip. trust series "B" -------	June 1, 1903	Mar. 1, 1913	10	74 locomotives.
Equip. trust series "C" -------	Apr. 3, 1905	Apr. 1, 1915	10	17 locomotives.
				2,000 hopper cars.
Equip. trust series "D" -------	Nov. 3, 1905	Nov. 1, 1915	10	9 locomotives.
				1,000 D. B. gondola cars.
Equip. trust series "E" -------	Dec. 4, 1905	Dec. 1, 1915	10	5 locomotives.
				500 box cars.
				300 hopper cars.
				175 coke cars.
Equip. trust series "F" -------	Feb. 3, 1906	Feb. 1, 1916	10	9 locomotives.
				500 hopper cars.
				325 coke cars.
Equip. trust series "G" -------	May 3, 1906	May 1, 1916	10	41 locomotives.
				390 hopper cars.
Equip. trust series "H" -------	June 5, 1906	June 1, 1916	10	8 locomotives.
				300 hopper cars.
				600 box cars.
Equip. trust series "J"--------	July 5, 1906	July 1, 1916	10	25 locomotives.
				300 hopper cars.
				400 box cars.
Equip. trust series "K" -------	Aug. 3, 1906	Aug. 1, 1916	10	12 locomotives.
				895 hopper cars.

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FUNDED DEBT—Continued.

STATEMENT OF AMOUNT.

Series of Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.		Rate, Per Cent.
		Original Amount	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	
Equip. trust, March 1, 1902	$1,500,478.00	$3,500,000.00	$2,500,000.00	$103,333.33	$110,000.00	4
Equip. trust, series "A"	234,499.31	1,000,000.00	700,000.00	30,000.00	30,000.00	4
Equip. trust, series "B"	176,085.50	1,000,000.00	700,000.00	30,667.67	32,000.00	4
Equip. trust, series "C"	24,082.92	2,000,000.00	1,600,000.00	70,000.00	72,000.00	4
Equip. trust, series "D"	23,407.00	1,000,000.00	900,000.00	37,333.33	38,000.00	4
Equip. trust, series "E"	27,055.40	1,000,000.00	900,000.00	37,666.67	38,000.00	4
Equip. trust, series "F"	28,383.10	1,000,000.00	900,000.00	38,333.33	40,000.00	4
Equip. trust, series "G"	24,415.20	1,000,000.00	900,000.00	38,000.00	40,000.00	4
Equip. trust, series "H"	33,131.72	1,000,000.00	900,000.00	38,333.33	40,000.00	4
Equip. trust, series "J"	28,128.50	1,000,000.00	900,000.00	35,888.89	40,000.00	4
Equip. trust, series "K"	27,455.73	1,000,000.00	1,000,000.00	33,333.34	20,000.00	4
Total	2,127,122.38	14,500,000.00	11,900,000.00	492,888.89	500,000.00	

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CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$ 4,413,266.82
Due from agents	956,034.12
Due from solvent companies and individuals	8,251,644.82
Net traffic balances due from other companies	787,402.31
Other cash assets (excluding materials and supplies)*	46,425.26
Total—cash and current assets	14,454,773.33
CURRENT LIABILITIES.	
Audited vouchers and accounts	2,198,743.12
Wages and salaries	1,274,636.40
Dividends not called for	6,950.50
Matured interest coupons unpaid (including coupons due July 1)	312,560.00
Miscellaneous	2,133,943.91
Total—current liabilities	5,926,833.93
Balance—cash assets	8,527,939.40
Total	14,454,773.33

* Materials and supplies on hand, $3,452,687.39.

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RECAPITULATION.

FOR MILEAGE OWNED BY ROAD MAKING THIS REPORT.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$89,000,000.00	$89,000,000.00	1,862.71	$ 47,780
Bonds	87,865,500.00	87,865,500.00	1,862.71	47,171
Equipment trust obligations	11,900,000.00	11,900,000.00	1,862.71	6,388
Total	188,765,500.00	188,765,500.00		101,339

FOR MILEAGE OPERATED BY ROAD MAKING THIS REPORT (EXCLUDED), THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Norfolk and Western Ry.	$89,000,000.00	$99,765,500.00	$188,765,500.00	1,862.71	$ 101,339

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENT.

Item.	Expenditures During Year.		
	Included in Operating Expenses.	Not Included in Operating Expenses.	
		Charged to Special Funds.	Charged to Construction or Equipment.
CONSTRUCTION—			
Engineering	$	$ 25,655.25	$
Right-of-way and station grounds		62,557.63	40,069.80
Real estate			5,605.00
Grading	2,650.00	672,072.69	1,362,331.59
Tunnels	1,110.00	177,539.26	141,890.51
Bridges, trestles and culverts	162,791.13	680,534.26	302,850.91
Ties		60,067.18	156,255.16
Rails		98,456.12	267,777.89
Track fastenings		19,575.02	50,706.86
Frogs and switches		3,279.03	24,353.59
Ballast		29,969.93	63,451.15
Track-laying and surfacing		78,638.22	152,712.09
Fencing right-of-way		24,555.22	2,557.08
Crossings, cattle-guards and signs		22,313.49	82,442.44
Interlocking or signal apparatus		31,248.66	154,376.62
Telegraph lines		12,614.26	976.28
Station buildings and fixtures	2,300.00	32,658.15	88,192.36
Shops, roundhouses and turntables		46,739.36	402,144.66
Shop machinery and tools		56,942.21	68,963.55
Water stations		25,987.57	18,401.05
Fuel stations		3,127.75	10,591.02
Electric-light plants		4,180.07	1,086.67
Electric-motive-power plants		8,339.22	12,246.05
Miscellaneous structures		17,061.93	44,965.44
Legal expenses		9.85	
General expenses			122.27
Total construction	168,851.13	2,194,122.33	3,455,090.04

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year.			Total Cost to June 30, 1906.	Total Cost to June 30, 1907.
	Included in Operating Expenses.	Not Included in Operating Expenses.			
		Charged to Special Funds.	Charged to Construction or Equipment.		
EQUIPMENT—					
Locomotives	$	$ 251,830.91	$	$	$
Passenger cars		225,547.60			
Baggage, express and postal cars		85,243.57			
Combination cars		613.12			
Freight cars		52,765.74			
Other cars of all classes		63,974.77			
Floating equipment		5,488.00			
Total equipment		685,463.71		12,483,021.25	12,483,021.25
Total construction	168,851.13	2,194,122.33	3,455,090.04	148,066,122.98	151,521,213.02
Grand total construction, equipment, etc.	168,851.13	2,879,586.04	3,455,090.04	160,549,144.23	164,004,234.27
Total cost construction, equipment, etc., State of North Carlina			30,595.05	3,008,131.67	3,038,726.72
Cost of construction per mile				79,567.80	81,344.50
Cost of equipment per mile				6,708.13	6,701.54
Total cost per mile of line				86,275.93	88,046.04
Total cost per mile of line—North Carolina				33,490.67	33,831.29

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INCOME ACCOUNT.

Gross earnings from operation	$31,427,333.59	
Less operating expenses	19,787,728.62	
Income from operation		$ 11,639,604.97
Dividends on stocks owned	13,454.16	
Interest on bonds owned	7,475.00	
Miscellaneous income	51,481.11	
Income from other sources		72,410.27
Total income		11,712,015.24
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	3,715,696.22	
Taxes	996,000.00	
Other deductions	1,539,616.22	
Total deductions from income		6,251,312.44
Net income		5,460,702.80
Dividends, 5 per cent. common stock	3,223,460.00	
Dividends, 4 per cent. preferred stock	919,644.00	
Total		4,143,104.00
Surplus from operations of year ending June 30, 1907		1,317,598.80
Surplus on June 30, 1906 [from General Balance Sheet, 1906 report]		3,800,853.94
Additions for year		27,752.83
Deductions for year		673,800.00
Surplus on June 30, 1997 [for entry on General Balance Sheet]		4,472,405.57

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EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 73,712.79		
Total deductions		$ 978.78	
Total passenger revenue			$ 72,734.01
Mail			6,789.31
Express			5,042.22
Extra baggage and storage			2,566.52
Other items			81.59
Total passenger earnings			87,213.65
FREIGHT—			
Freight revenue	501,907.60		
Total deductions		8,537.49	
Total freight revenue			493,370.11
Total freight earnings			493,370.11
Total passenger and freight earnings			580,583.76
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance		1,169.70	
Car per diem and mileage—balance		3,751.83	
Hire of equipment—balance		839.17	
Other sources		274.28	
Total other earnings			6,034.98
Total gross earnings from operation—North Carolina			586,618.69
Total gross earnings from operation—entire line			31,427,333.59

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STOCKS OWNED.

RAILWAY STOCKS.

Name.	Total Par Value.	Rate Per Cent.	Income or Dividend Received.	Valuation.
Adjustment Preferred N. & W. Ry.	$ 8,900.00		$	$ 8,900.00
Common, N. & W. Ry.	1,530,800.00			1,530,800.00
Norfolk and Portsmouth Belt Line	7,200.00			7,708.09
Big Stony Railway	49,500.00			45,225.00
Marion and Rye Valley Railway	24,900.00			3,898.00
New River and Norfolk R. R.	5,000.00			200.00
Guyandot and Tug River R. R.	49,400.00			4,940.00
Pocahontas and Western R. R.	9,300.00			930.00
Blackstone and Lunenburg R. R.	9,300.00			9,300.00
Interior and West Virginia R. R.	24,400.00			2,440.00
West Virginia and Southwestern R. R.	99,500.00			5.00
Durham Union Station Co.	8,333.33	5	416.66	8,333.33
Total	1,826,533.33		416.66	1,622,679.42

OTHER STOCKS.

Name.	Total Par Value.	Rate Per Cent.	Income or Dividend Received.	Valuation.
Pocahontas Coal and Coke Co.	$ 998,400.00		$	$ 501,400.00
Virginia Company	100,000.00			155,000.00
Old Dominion S. S. Co.	210,000.00	6	12,600.00	158,200.00
Ironton Coal and Iron Co.	1,218.00			100.00
Montreal Fire, Marine and Inland Ins. Co.	9,375.00	4	437.50	9,375.00
Jamestown Exposition	14,811.40			500.00
Total	1,333,804.40		13,037.50	824,575.00
Grand total	3,160,337.73		13,454.16	2,447,254.42

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BONDS OWNED.

RAILWAY BONDS.

Name.	Total Par Value.	Rate, Per Cent.	Income or Interest Received.	Valuation.
First consolidated mortgage N. & W. Ry.	$ 13,000.00	------	----------	13,000.00
Beaver Dam R. R., first mortgage	23,500.00	5	$ 1,175.00	23,500.00
Virginia-Carolina R. R., first mortgage	68,000.00	5	3,400.00	68,000.00
Virginia Southern Ry., first mortgage	32,000.00	5	1,600.00	32,000.00
Virginia Anthracite Coal & Ry., first mortgage	14,000.00	5	700.00	13,300.00
Big Stony River	197,000.00	------	----------	51,873.35
Durham Union Station	12,008.41	5	600.00	12,008.41
Total	359,508.41		7,475.00	213,681.76

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Glasgow-Lock Laird, Va.	C. & O. Ry.	$ 5,079.12	
	Norton-Tom's Creek, Va.	Va. & S. W.	4,619.43	
Total				$ 9,698.55
Terminal	Bristol, Va.	Southern Ry.	2,260.13	
	Bristol, Va.	Va. & S. W. Ry.	884.56	
	Norton, Va.	Wise Terminal Co.	1,212.14	
	Norton, Va.	Va. & Ky. R. R.	963.15	
	Columbus, O.	C. A. & C. Ry.	11,611.06	
	Columbus, O.	P. C. C. & St. L.	301.80	
Total				17,232.84
Grand total rents				26,931.39

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Interest	$ 14,937.91
Rents	36,543.20
Total	51,481.11

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 2,047,966.84
Renewals of rails	343,118.78
Renewals of ties	436,450.12
Repairs and renewals of bridges and culverts	458,170.79
Repairs and renewals of fences, road crossings, signs and cattle-guards	47,396.38
Repairs and renewals of buildings and fixtures	432,427.34
Repairs and renewals of docks and wharves	81,243.12
Repairs and renewals of telegraph	26,977.07
Stationery and printing	4,379.03
Other expenses	290.94
Total	3,878,420.41
MAINTENANCE OF EQUIPMENT—	
Superintendence	95,206.49
Repairs and renewals of locomotives	1,619,773.92
Repairs and renewals of passenger cars	267,076.60
Repairs and renewals of freight cars	2,991,696.62
Repairs and renewals of work cars	44,141.61
Repairs and renewals of marine equipment	2,897.62
Repairs and renewals of shop machinery and tools	142,430.17
Stationery and printing	9,755.48
Other expenses	40,466.97
Total	5,213,445.48
CONDUCTING TRANSPORTATION—	
Superintendence	361,272.66
Engine and roundhouse men	2,574,470.70
Fuel for locomotives	1,548,377.64
Water supply for locomotives	148,554.06
Oil, tallow and waste for locomotives	85,975.79
Other supplies for locomotives	100,913.42
Train service	1,463,470.86
Train supplies and expenses	216,437.07
Switchmen, flagmen and watchmen	720,952.98
Telegraph expenses	475,371.62
Station service	742,928.61
Station supplies	87,042.53
Total carried forward	8,525,767.94

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 8,525,767.94
Loss and damage	365,555.52
Injuries to persons	156,798.71
Clearing wrecks	120,576.84
Operating marine equipment	175,158.86
Advertising	68,957.30
Outside agencies	275,408.21
Stock yards and elevators	4,385.74
Rents for tracks, yards and terminals	225,070.38
Rents of buildings and other property	8,797.73
Stationery and printing	107,910.25
Other expenses	10,693.02
Total	10,045,080.50
GENERAL EXPENSES—	
Salaries of General Officers	139,709.99
Salaries of clerks and attendants	271,631.67
General office expenses and supplies	33,570.95
Insurance	65,595.54
Law expenses	87,338.24
Stationery and printing (general offices)	34,428.82
Other expenses	18,507.02
Total	650,782.23
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	3,878,420.41
Maintenance of equipment	5,213,445.48
Conducting transportation	10,045,080.50
General expenses	650,782.23
Grand total	19,787,728.62
Percentage of expenses to earnings—entire line	62.94
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	98,776.29
Maintenance of equipment	102,364.04
Conducting transportation	209,792.53
General expenses	10,246.34
Total	421,179.20
Percentage of expenses to earnings—North Carolina	71.80

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RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Basic, Va.	C. & O. Ry.	$ 832.18	
Total				$ 832.18
Terminals	Durham, N. C.	Southern Ry.	647.41	
	Durham, N. C.	Union Depot Co.	1,231.47	
	Winston-Salem, N. C.	Southern Ry.	1,322.56	
	Hagerstown, Md.	C. V. R. R.	67,459.17	
	Hagerstown, Md.	W. Maryland R. R.	20,923.29	
	Columbus, O.	Union Depot	6,894.54	
	Columbus, O.	B. & O. and P. C. C. & St. L. Ry.	2,409.78	
	Cincinnati, O.	P. C. C. & St. L. Ry.	29,019.12	
	Cincinnati, O.	C. L. & N. R. R.	94,330.86	
Total				224,238.20
Grand total rents				225,070.38

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1906.	ASSETS.	June 30, 1907.	Year Ending June 30, 1907.	
Total.		Total.	Increase.	Decrease.
$148,066,122.98	Cost of road	$151,521,213.02	$ 3,455,090.04	$
12,483,021.25	Cost of equipment	12,483,021.25		
2,408,890.82	Stocks owned	2,447,254.42	38,363.60	
210,867.76	Bonds owned	213,681.76	2,814.00	
6,838,200.31	Cash and current assets	14,454,773.33	7,616,573.02	
	OTHER ASSETS.			
9,400,000.00	Equipment trusts	11,900,000.00	2,500,000.00	
2,404,263.76	Materials and supplies	3,452,687.39	1,048,423.63	
	Equipment leased from Virginia Co.	3,500,000.00	3,500,000.00	
181,811,366.88	Grand total	199,972,631.17	18,161,264.29	
	LIABILITIES.			
89,000,000.00	Capital stock	89,000,000.00		
80,689,500.00	Funded debt	99,765,500.00	19,076,000.00	
7,561,101.27	Current liabilities	5,926,833.93		1,634,267.34
759,911.67	Accrued interest on funded debt not yet payable	807,891.67	47,980.00	
3,800,853.94	Profit and loss	4,472,405.57	671,551.63	
181,811,366.88	Grand total	199,972,631.17	18,161,264.29	

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General Officers	12	211	$ 6,193.69	$ 29.35
Other officers	36	633	6,496.78	10.26
General office clerks	1,098	19,317	43,422.00	2.25
Station agents	15	5,477	11,499.12	2.10
Other station men	28	10,313	12,329.56	1.20
Enginemen	51	15,759	74,961.27	4.76
Firemen	51	15,759	41,269.20	2.61
Conductors	17	6,032	21,039.74	3.49
Other trainmen	35	12,343	26,555.82	2.15
Carpenters	9	2,978	6,715.55	2.26
Other shopmen	28	10,220	16,669.79	1.63
Section foremen	14	5,291	10,614.71	2.01
Other trackmen	104	35,016	46,758.71	1.34
Switch tenders, crossing tenders and watchmen	2	771	892.84	1.16
Telegraph operators and dispatchers	9	3,193	7,159.60	2.24
All other employees and laborers	5	1,462	2,260.81	1.55
Total (including General Officers)	1,514	144,775	334,839.19	2.31
Less General Officers	12	211	6,193.69	29.35
Total (excluding General Officers)	1,502	144,564	328,645.50	2.27
DISTRIBUTION OF ABOVE—				
General administration	1,146	20,161	56,112.47	2.78
Maintenance of way and structures	130	44,612	66,100.44	1.48
Maintenance of equipment	28	10,220	16,669.79	1.63
Conducting transportation	210	69,782	195,956.49	2.81
Total (including General Officers)	1,514	144,775	334,839.19	2.31
Less General Officers	12	211	6,193.69	29.35
Total (excluding General Officers)	1,502	144,564	328,645.50	2.27
Total (including General Officers)—entire line	21,646	6,458,785	13,773,127.65	2.13

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	126,569			
Number of passengers carried one mile	2,536,215			
Number of passengers carried one mile per mile of road	28,102			
Average distance carried—miles	20.03			
Total passenger revenue		72,734	01	
Average amount received from each passenger			57	466
Average receipts per passenger per mile			02	868
Total passenger earnings		87,213	65	
Passenger earnings per mile of road		966	36	
Passenger earnings per train mile			70	468
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,700,331			
Number of tons carried one mile	74,085,546			
Number of tons carried one mile per mile of road	820,886			
Average distance haul of one ton—miles	43.57			
Total freight revenue		493,570	11	
Average amount received for each ton of freight			29	028
Average receipts per ton per mile				666
Total freight earnings		493,570	11	
Freight earnings per mile of road		5,468	92	
Freight earnings per train mile		1	62	061
TOTAL TRAFFIC—				
Gross earnings from operation		586,618	69	
Gross earnings from operation per mile of road		6,499	93	
Gross earnings from operation per train mile		1	46	279
Operating expenses		421,179	20	
Operating expenses per mile of road		4,666	87	
Operating expenses per train mile		1	05	025
Income from operation		165,439	49	
Income from operation per mile of road		1,833	12	

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	4,250,905			
Number of passengers carried one mile	176,082,609			
Number of passengers carried one mile per mile of road	93,860			
Average distance carried—miles	41.42			
Total passenger revenue		4,163,119	22	
Average amount received from each passenger			97	935
Average receipts per passenger per mile			02	364
Total passenger earnings		4,968,377	20	
Passenger earnings per mile of road		2,648	38	
Passenger earnings per train mile		1	34	20
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	20,183,218			
Number of tons carried one mile	5,252,561,457			
Number of tons carried one mile per mile of road	2,799,872			
Average distance haul of one ton—miles	260.24			
Total freight revenue		26,000,945	81	
Average amount received for each ton of freight		1	28	825
Average receipts per ton per mile				495
Total freight earnings		26,025,228	19	
Freight earnings per mile of road		13,872	72	
Freight earnings per train mile		2	79	585
TOTAL TRAFFIC—				
Gross earnings from operation		31,427,333	59	
Gross earnings from operation per mile of road		16,752	31	
Gross earnings from operation per train mile		2	45	284
Operating expenses		19,787,728	62	
Operating expenses per mile of road		10,547	83	
Operating expenses per train mile		1	54	439
Income from operation		11,639,604	97	
Income from operation per mile of road		6,204	48	

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FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	102,435	277,816	380,251	1.89
Flour	44,383	135,824	180,207	.89
Other mill products	44,555	51,802	96,357	.48
Hay	31,777	127,347	159,124	.79
Tobacco	57,713	59,427	117,140	.58
Cotton	250	44,220	44,470	.22
Fruit and vegetables	45,798	78,862	124,660	.62
Other products of agriculture	37,599	13,735	51,334	.25
Total	364,510	789,033	1,153,543	
PRODUCTS OF ANIMALS—				
Live-stock	50,287	14,394	64,681	.32
Dressed meats	407	16,480	16,887	.08
Other packing-house products	9,825	43,992	53,817	.27
Poultry, game and fish	73	1,503	1,576	.01
Wool	847	4,776	5,623	.03
Hides and leather	11,385	20,972	32,357	.16
Other products of animals	2,080	806	2,886	.01
Total	74,904	102,923	177,827	
PRODUCTS OF MINES—				
Anthracite coal	34	38,666	38,694	.19
Bituminous coal	9,234,839	126,899	9,361,738	46.38
Coke	2,408,170	5,633	2,413,803	11.96
Ores	524,602	443,437	968,039	4.80
Stone, sand and other like articles	475,770	120,552	596,322	2.96
Other products of mines	197,775	92,079	289,854	1.44
Total	12,841,190	827,260	13,668,450	
PRODUCTS OF FORESTS—				
Lumber	976,417	992,322	1,968,739	9.75
Other products of forests	169,293	28,058	197,351	.98
Total	1,145,710	1,020,380	2,166,090	

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FREIGHT TRAFFIC MOVEMENT—Entire Line—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Petroleum and other oils	9,121	53,524	62,645	.31
Sugar	1,549	88,585	90,134	.45
Naval stores	5	443	448	
Iron, pig and bloom	507,198	74,029	581,227	2.88
Iron and steel rails	4,096	78,472	82,568	.41
Other castings and machinery	85,701	148,873	234,574	1.16
Bar and sheet metal	73,509	133,001	206,510	1.02
Cement, brick and lime	227,824	282,821	510,645	2.53
Agricultural implements	1,876	15,912	17,788	.09
Wagons, carriages, tools, etc.	9,602	11,674	21,276	.11
Wines, liquors and beers	19,924	19,153	39,077	.19
Household goods and furniture	23,376	29,232	52,608	.26
Other manufactures	62,795	2,490	65,285	.32
Total	1,026,576	938,209	1,964,785	
Merchandise	188,362	242,120	430,482	2.13
MISCELLANEOUS—				
Other commodities not mentioned above	189,265	432,776	622,041	3.08
Total tonnage—entire line	15,830,517	4,352,701	20,183,218	100.00
Total tonnage—N. C.			1,700,331	100.00

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DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted With— Train Brake. Number.	Train Brake. Name.	Automatic Coupler. Number.
LOCOMOTIVES—OWNED AND LEASED—					
Passenger	15	102	102	Westingho'se	102
Freight	95	691	691	do	691
Switching		50	50	do	50
Total locomotives in service	110	843	843		843
Less locomotives leased	95	308	308		308
Total locomotives owned	15	535	535		535
CARS—OWNED AND LEASED—					
IN PASSENGER SERVICE—					
First-class cars	25	224	224	do	224
Combination cars		22	22	do	22
Dining cars		7	7	do	7
Baggage, express and postal cars	9	122	122	do	122
Other cars in passenger service		1	1	do	1
Total	34	376	376		376
IN FREIGHT SERVICE—					
Box cars	1,000	9,411	8,799	New Y'rk and Westingho'se	9,411
Flat cars	127	885	824	do	885
Stock cars	1	1,039	1,035	do	1,039
Coal cars	5,682	25,150	24,863	do	25,150
Total	6,810	36,485	35,521		36,485
IN COMPANY'S SERVICE—					
Officers' and pay cars		7	7	Westingho'se	7
Gravel cars		106	71	do	106
Derrick cars and tool car	1	36	34	do	36
Caboose cars	59	422	65	do	422
Other road cars	2	159	118	do	159
Total	62	730	295		730
Total cars in service	6,906	37,591	36,192		37,591
Less cars leased	6,681	16,504	16,504		16,504
Total cars owned	225	21,087	19,688		21,087

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MILEAGE.

MILEAGE OF LINE OPERATED BY STATES.

State.	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails, Steel.
	Main Line.	Branches and Spurs.				
Virginia	953.89	106.37	----------	1,060.26	----------	1,060.26
West Virginia	240.76	191.90	----------	432.66	1.83	432.66
Maryland	15.58	----------	.63	16.21	----------	15.55
North Carolina	87.34	2.48	.43	90.25	----------	89.82
Kentucky	.29	----------	----------	.29	----------	.29
Ohio	244.81	19.29	12.92	277.02	----------	264.10
Total mileage operated	1,542.67	320.04	13.98	1,876.69	1.83	1,862.71

MILEAGE OF LINE OWNED BY STATES.

State.	Line represented by Capital Stock.		Total Mileage Operated	New Line Constructed During Year.	Rails, Steel.
	Main Line.	Branches and Spurs.			
Virginia	953.89	106.37	1,060.26	----------	1,060.26
West Virginia	240.76	191.90	432.66	1.83	432.66
Maryland	15.58	----------	15.58	----------	15.58
North Carolina	87.34	2.48	89.82	----------	89.82
Kentucky	.29	----------	.29	----------	.29
Ohio	244.81	19.29	264.10	----------	264.10
Total mileage operated	1,542.67	320.04	1,862.71	1.83	1,862.71

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TAXES AND ASSESSMENTS OF ALL KINDS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

State.	Ad Valorem Tax on the Value of Real and Personal Property.	Special Tax.			Total.
		On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 402,528.27	$ 25.00	$ 161,742.22	$	$ 564,295.49
West Virginia	283,638.07	1,290.00			284,928.07
Maryland	1,848.39		5,901.05		7,749.44
North Carolina	12,987.26			436.70	13,423.96
Kentucky	14.50				14.50
Ohio	86,382.67		39,205.87		125,588.54
Total	787,399.16	1,315.00	206,849.14	436.70	996,000.00

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Northampton and Hertford Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Charles T. Wescott	Baltimore, Md.
Secretary	John G. Wescott	Chestertown, Md.
Auditor	J. F. Pennewall	Gumberry, N. C.
Traffic Manager	Chas. Ehrhert	Jackson, N. C.

PROPERTY OPERATED.

From Gumberry to Jackson, N. C. (miles)	9.00

CAPITAL STOCK.

Capital stock—total amount issued and outstanding	$ 25,000.00

COST OF ROAD AND EQUIPMENT.

Equipment	$ 5,000.00
Construction	30,000.00
Gross earnings November 12, 1906 to June 30, 1907	6,837.00
Operating expenses Nov. 12, 1906 to June 30, 1907	4,553.00
Income from operation	2,354.00
Taxes	75.00

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Raleigh and Charleston Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	John Skelton Williams	Richmond, Va.
Vice-President	John Graham	Philadelphia, Pa,
General Manager	L. A. Boyd	Marion, S. C.
General Counsel	M. C. Woods	Marion, S. C.
Secretary and Treasurer	C. T. Williams	Richmond, Va.
Acting Auditor	W. W. Barrow	Norfolk, Va.

DIRECTORS.

John Skelton Williams, Richmond, Va.; Howard S. Graham, Robert L. Forest, W. E. Weber, John Graham, Philadelphia, Pa.; Douglas H. Gordon, Baltimore, Md.

PROPERTY OPERATED.

From Lumberton, N. C., to Marion, S. C. (miles)	41.00
Mileage in N. C.	20.13

CAPITAL STOCK.

Capital stock	$ 850,000.00
Capital stock per mile	20,732.00
Funded debt	550,000.00
Funded debt per mile	13,415.00
Current liabilities—balance	93,589.40
Cost of construction	882,819.96
Cost of construction per mile	21,352.19
Cost of equipment	18,299.16
Cost of equipment per mile	446.32
Cost of road and equipment per mile	25,624.30
Gross earnings	70,257.28
Gross earnings N. C.	34,496.41
Gross earnings per mile N. C.	1,713.68
Operating expenses	49,746.79
Operating expenses N. C.	22,597.96
Operating expenses per mile N. C.	1,122.60
Taxes paid—entire line	1,916.90
Taxes paid—N. C.	1,067.00
Employees	74

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Raleigh and Southport Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President, General Manager and Chairman of the Board	John A. Mills	Raleigh, N. C.
First Vice-President	F. J. Lisman	New York.
Attorney	R. N. Simms	Raleigh, N. C.
Secretary-Treasurer, Assistant General Manager and General Passenger Agent	F. T. Ricks	Raleigh, N. C.
Auditor	A. Mendes	Raleigh, N. C.
Chief Engineer	Jerry Respes	Lillington, N. C.

DIRECTORS.

John A. Mills, Raleigh, N. C.; F. T. Ricks, Raleigh, N. C.; K. B. Johnson, Cardenas, N. C.; J. R. Chamberlain, Raleigh, N. C.; F. O. Moring, Raleigh, N. C.; F. J. Lisman, New York; T. B. Mosely, Raleigh, N. C.

PROPERTY OPERATED.

Raleigh and Southport Railway Co.—Caraleigh Mills to Fayetteville, N. C. (miles)	60.50
Southern Railway—Raleigh to Caraleigh Mills—trackage rights (miles)	3.00
Atlantic Coast Line—Fayetteville (miles)	.50
Total	64.00

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CAPITAL STOCK.

Capital stock	$ 600,000.00
Capital stock per mile	10,000.00
Funded debt	511,000.00
Funded debt per mile	7,000.00

CONSTRUCTION AND EQUIPMENT.

Cost of construction	$ 1,082,815.68
Cost of equipment	100,649.33

INCOME ACCOUNT.

Gross earnings from operation	$ 101,706.97
Less operating expenses	73,369.97
Income from operation	28,337.00
Taxes	1,777.27
Interest on funded debt	22,857.05
Interest on outstanding current liabilities accrued	1,242.08
Net income	2,460.60
Surplus on June 30, 1907	2,460.60
Surplus on June 30, 1906	20,586.55
Surplus for entry on General Balance Sheet, June 30, 1907	23,047.15

EARNINGS FROM OPERATION.

Passenger revenue	$ 24,458.21
Express	357.26
Mail	2,010.34
Other items	219.44
Freight earnings	74,661.72
Total freight and passenger earnings	101,706.97
Total earnings	101,706.97

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RENTS PAID.

Southern Railway—Caraleigh Mills to Raleigh and Raleigh yard	$ 1,000.00
Atlantic Coast Line—Fayetteville	420.38
Total	1,420.38

ASSETS.

Cost of road	$ 1,082,815.68
Cost of equipment	100,649.33
Stocks owned	1,680.00
Cash and current assets	8,113.08
Materials and supplies	2,680.50
Totals	1,195,938.59

OPERATING EXPENSES.

Maintenance of way and structures	$ 15,380.18
Maintenance and equipment	10,342.90
Conducting transportation	40,343.75
General expenses	7,303.14
Total	73,369.97
rcentage expenses to earnings	72.10

LIABILITIES.

Capital stock	$ 600,000.00
Funded debt	511,000.00
Current liabilities	57,867.30
Accrued interest on funded debt	4,024.14
Profit and loss	23,047.15
Total	1,195,938.59

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Raleigh and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	Samuel A. Henszey	New York.
Secretary pro tem	K. K. Henszey	New York.
General Counsel	T. B. Womack	Raleigh, N. C
General Manager	Samuel A. Henszey	Cumnock, N. C.
Agent	W. H. Brown	Cumnock, N. C.

DIRECTORS.

Samuel A. Henszey, New York; K. K. Henszey, New York; W. J. Talley, Cumnock, N.

PROPERTY OPERATED.

Cumnock to Colon	8 miles.
Capital stock	$ 127,500.00
Funded debt (interest at 6 per cent.)	108,000.00
Balance current liabilities	174,369.26
Cost of construction	310,375.10
Cost of equipment	24,111.92

INCOME ACCOUNT.

Gross earnings from operation	$ 902.08	
Less operating expenses	2,993.73	
Deficit from operation		$ 2,091.65
DEDUCTIONS FROM INCOME—		
Interest on funded debt	6,480.00	
Taxes	199.34	
Total deductions from income		6,679.34
Deficit		8,770.99
Total deficit on June 30, 1906		95,112.56
Deficit June 30, 1907		103,883.55

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Randolph and Cumberland Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Chairman of the Board	Edward W. Shedd	Carthage, N. C.
Attorney, Secretary and Vice-President	Morrison H. Caldwell	Carthage, N. C.
Treasurer	B. M. Fellows	New York.

DIRECTORS.

S. P. McConnell, New York; B. M. Fellows, New York; Edward W. Shedd, Carthage, N. C.; Morrison H. Caldwell, Carthage, N. C.

PROPERTY OPERATED.

Randolph and Cumberland Railway—from Cameron to Hallison (miles)	18.50

CAPITAL STOCK.

Capital stock	$ 1,000,000.00
Gross earnings	26,985.10
Operating expenses	13,040.69
Income from operation	13,944.41
Interest on funded debt	1,492.46
Interest on current liabilities	3,028.52
Rents paid for lease of road	1,440.00
Permanent improvements	562.78

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Red Springs and Bowmore Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	W. F. Williams	Red Springs, N. C.
Secretary and Treasurer	J. G. Williams	Red Springs, N. C.
Traffic Manager	J. A. Byrne	Red Springs, N. C.

PROPERTY OPERATED.

Red Springs to Bowmore and Wagram	16 miles.
Cost of road	$ 28,800.00
Cost of equipment	8,709.00
Gross earnings	5,000.00
Expenses	4,800.00
Taxes paid	226.79
Gauge of track	3 feet.
Weight of rail	20 pounds.

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Roanoke River Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	G. W. Morrow	Stovall, N. C.
General Manager	W. E. Trenchard	Manson, N. C.
Secretary	T. G. Trenchard	Manson, N. C.
Treasurer	J. T. Morrow	Manson, N. C.
Traffic Manager	W. J. Tully	Manson, N. C.

DIRECTORS.

G. W. Morrow, V. C. Tompkins, W. E. Trenchard, T. J. Trenchard, J. T. Morrow, W. J. Tully.

PROPERTY OPERATED.

Manson, N. C., to Drewry, N. C.	3 miles.
Under construction	8 miles.

CAPITAL STOCK.

Capital stock	$ 90.000.00

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South and Western Railway Company.

For six months ending December 31, 1906.

OFFICERS.

Title.	Name.	Location of Office.
President	George L. Carter	Johnson City, Tenn.
First Vice-President	A. A. Phlegar	Bristol, Va.
Second Vice-President	M. J. Caples	Johnson City, Tenn.
Secretary and Treasurer	J. C. Stone	Johnson City, Tenn.
Attorney and General Counsel	J. Norment Powell	Johnson City, Tenn.
Comptroller	I. McQuilkin	Johnson City, Tenn.
General Manager	M. J. Caples	Johnson City, Tenn.
Chief Engineer	M. J. Caples	Johnson City, Tenn.
Trainmaster	M. H. Weiler	Johnson City, Tenn.
General Freight and Passenger Agent	Lewis Walke	Johnson City, Tenn.

DIRECTORS.

George L. Carter, Johnson City, Tenn.; A. A. Phlegar, Bristol, Va.; Alfred Walter, New York; J. C. Stone, Johnson City, Tenn.

PROPERTY OPERATED.

South and Western Railway from Johnson City, Tenn., to Altapass, N. C. (miles)	67.60

Mileage in North Carolina, 40 miles.

CAPITAL STOCK.

Capital stock	$ 100,000.00
Capital stock per mile	1,479.29
Funded debt	971,000.00
Funded debt per mile	14,363.90
Cost of construction and equipment	1,451,436.67
Balance cash assets	311,971.83

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INCOME ACCOUNT—Entire Line.

FOR SIX MONTHS ENDING DECEMBER 31, 1906.

Gross earnings from operation	$ 110,324.55	
Less operating expenses	73,611.29	
Income from operation		$ 36,713.26
Interest on funded debt accrued	24,275.02	
Interest on interest-bearing current liabilities	11,115.86	
Taxes	1,328.88	
Total deductions from income		36,719.76
Deficit		6.50
Deficit from operations of six months ending December 31, 1906		6.50
Surplus on June 30, 1906		104,660.31
Deductions for six months		8,463.21
Surplus on December 31, 1906		96,190.60

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South and Western Railroad Company.

FOR SIX MONTHS ENDING JUNE 30, 1907.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Mark W. Potter	New York.
President	George L. Carter	Johnson City, Tenn.
First Vice-President	A. A. Phlegar	Bristol, Va.
Second Vice-President	M. J. Caples	Johnson City, Tenn.
Secretary and Treasurer	J. C. Stone	Johnson City, Tenn.
General Counsel	J. Norment Powell	Johnson City, Tenn.
Comptroller	I. McQuilkin	Johnson City, Tenn.
General Manager	M. J. Caples	Johnson City, Tenn.
Chief Engineer	M. J. Caples	Johnson City, Tenn.
Trainmaster	M. H. Weiler	Johnson City, Tenn.
General Freight Agent	Lewis Walke	Johnson City, Tenn.
General Passenger Agent	Lewis Walke	Johnson City, Tenn.

DIRECTORS.

George L. Carter, Johnson City, Tenn.; A. A. Phlegar, Bristol, Va.; M. W. Potter, New York; J. C. Stone, Johnson City, Tenn.

PROPERTY OPERATED.

South and Western Railroad from Johnson City, Tenn., to Lost Cove, Tenn. (miles)	23.12
Lost Cove, Tenn., to Altapass, N. C. (miles)	44.48

CAPITAL STOCK, ETC.

Capital stock	$ 2,270,000.00
Capital stock per mile	98,183.39
Funded debt	971,000.00
Funded debt per mile	41,998.27
Cost of construction and equipment	1,271,069.84
Cost of construction and equipment North Carolina	838,906.09
Balance cash assets	326,808.56

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INCOME ACCOUNT—Entire Line.

FOR SIX MONTHS ENDING JUNE 30, 1907.

Gross earnings from operation	$ 76,154.71	
Less operating expenses	82,675.28	
Deficit		$ 6,520.57
Interest on funded debt accrued	16,774.98	
Interest on interest-bearing current liabilities	19,488.23	
Taxes	3,000.00	
Total deductions from income		39,263.21
Deficit		45,783.78
Deficit from operations of six months ending June 30, 1907		45,783.78
Deductions for six months		45,783.78
Deficit on June 30, 1907		45,783.78
Gross earnings from operations—North Carolina		50,262.22
Operating expenses—North Carolina		54,565.68

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Warrenton Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	H. J. White	Warrenton, N. C.
Secretary and Treasurer	J. M. Gardner	Warrenton, N. C.
General Manager	B. P. Terrell	Warrenton, N. C.

PROPERTY OPERATED.

Warrenton to Warren Plains (miles)	3.00

CAPITAL STOCK, ETC.

Capital stock	$ 12,800.00
Funded debt	3,500.00
Gross earnings	11,159.04
Gross earnings per mile	3,719.68
Operating expenses	7,493.13
Expenses per mile	2,497.71

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Wellington and Powellsville Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Treasurer	Horton Corwin, Jr.	Edenton, N. C.
Superintendent	H. T. Waters	Ahoskie, N. C.
Secretary	W. D. Pruden	Edenton, N. C.

DIRECTORS.

Horton Corwin, Jr., Edenton, N. C.; Mrs. Elizabeth Branning, Edenton, N. C.; Ed. F. Branning, New York; W. D. Pruden, Edenton, N. C.; Mrs. F. V. S. Branning, Bradford, Pa.; Edward Schroyver, Birmingham, Ala.; C. J. Murray, Narrowsburg, N. Y.

PROPERTY OPERATED.

Windsor, N. C., to Ahoskie, N. C. (miles)	22.00
Capital stock	$ 90,000.00
Capital stock per mile	4,090.90
Cost of road and equipment	171,884.99
Gross earnings	38,082.37
Gross earnings per mile	1,728.74
Operating expenses	38,941.95
Operating expenses per mile	1,770.09
Taxes paid	455.82

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Wilmington Railway and Bridge Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Junius Davis	Wilmington, N. C.
Secretary and Treasurer	R. L. Nutt	Portsmouth, Va.

PROPERTY OPERATED.

From Hilton, N. C., to Meares Bluff	2.40 miles.

Owned jointly and operated by Atlantic Coast Line Railroad Company and Seaboard Air Line Railway.

CAPITAL STOCK.

Capital stock	$ 40,000.00
Funded debt	217,000.00
Stock and debt per mile	107,083.33
Cost of road	257,000.00
Income from lease	10,850.00

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STREET RAILWAY COMPANIES.

Asheville Electric Company.

OFFICERS.

Title.	Name.	Address.
President	J. E. Rankin	Asheville, N. C.
Secretary	H. W. Plummer	Asheville, N. C.
Treasurer	H. M. Francis	New York, N. Y.
Manager	H. W Plummer	Asheville, N. C.

DIRECTORS.

J. E. Rankin, Asheville, N. C.; J. C. Martin, Asheville, N. C.; H. W. Plummer, Asheville, N. C.; W. T. Penniman, Ashieville, N. C.

PROPERTY OPERATED.

City of Asheville, N. C.—	
Length of main track (miles)	13
Sidings and switches	1

Motive power—electric.

CAPITAL STOCK.

Capital stock authorized	$ 750,000.00
Capital stock issued and outstanding	532,500.00
Number of stockholders	8

FUNDED DEBT.

Description—	
First mortgage, 40 year, May 1, 1901	$ 750,000.00

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GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per Schedule A	$ 256,626.59	
Operating expenses, as per Schedule B	159,845.28	
Net earnings from operation		$ 96,781.31
Miscellaneous income—		
Total income from other sources than operation		956.71
Gross income above operating expenses		97,738.02
Deductions from income—		
Interest on funded debt	37,500.00	
Interest on floating debt	7,925.00	
Taxes	12,000.00	
Permanent improvements	30,545.06	
Other deductions from income	6,526.33	
Total deductions from income		94,496.39
Net income		3,241.63

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 150,487.59
Receipts from express	2,050.00
Receipts from mail	9,950.12
Receipts from rentals	416.00
Receipts from electric street lighting	10,582.20
Receipts from electric lights, residences	76,090.26
Receipts from advertising in cars	766.31
Miscellaneous receipts	9,878.43
Gross income from operation	260,220.91
Less rebates and cash discounts on lights, power, gas, etc.	3,594.32
	256,626.59

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway	$ 12,324.16	
Maintenance of electric line	3,950.28	
Maintenance of building and fixtures	1,322.52	
Total		$ 17,596.96
Equipment—		
Maintenance of steam plant	371.14	
Maintenance of electric plant	619.20	
Maintenance of cars	4,708.40	
Maintenance of electric equipment of cars	1,607.52	
Maintenance of miscellaneous equipment	14.62	
Miscellaneous shop expenses	497.60	
Total		7,818.48
TRANSPORTATION.		
Operation of power plant—		
Power plant wages	2,067.97	
Fuel for power	767.26	
Lubricants and waste for power plant	39.75	
Miscellaneous supplies and expenses of power plant	419.62	
Hired power	6,197.62	
Total		9,492.22
Operation of cars—		
Superintendence of transportation	1,309.60	
Wages of conductors	15,661.67	
Wages of motormen	16,797.39	
Wages of car-house employees	954.75	
Car service supplies	343.90	
Miscellaneous car service expenses	3,173.18	
Cleaning and sanding track	627.70	
Total		38,868.16
GENERAL.		
Salaries of General Officers	1,875.00	
Salaries of clerks	2,108.50	
Printing and stationery	268.70	
Miscellaneous office expenses	968.56	
Stores expenses	207.33	
Stable expenses	4,533.99	
Advertising and attractions	2,416.22	

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OPERATING EXPENSES—CONTINUED.

Miscellaneous general expenses	$ 910.93	
Damages	8,056.75	
Legal expenses in connection with damages	1,724.40	
Miscellaneous legal expenses	38.13	
Rent of land and buildings	165.00	
Insurance	1,620.00	
Total		$ 24,893.51
Grand total operating expenses—Railway Department		98,669.36
Grand total operating expenses—Light and Power Department		47,947.49
Grand total operating expenses—Gas Department		13,223.43
Grand total operating		159,845.28

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	16
Open passenger cars equipped for the electric power	18
Total passenger cars—all kinds	34

VOLUME OF TRAFFIC.

Number of passengers carried during the year	3,343,364
Number of passengers carried per mile of track operated	257,182
Number of car miles run	571,777

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Asheville Rapid Transit Company.

OFFICERS.

Title.	Name.	Address.
President	Jonathan K. Voshell	Baltimore, Md.
Secretary	Payson McL. Merrill	New York City.
Treasurer	R. H. Tingley	New York City.
Manager	R. H. Tingley	New York City.
Superintendent	John P. Arthur	Asheville, N. C.

DIRECTORS.

Jonathan K. Voshell, Baltimore, Md.; James A. Burroughs, Asheville, N. C.; Erwin Sluder, Asheville, N. C.; Charles E. Van Bibber, New York City; Granville Whittlesey, New York City; R. H. Tingley, New York City; John P. Arthur, Asheville, N. C.

PROPERTY OPERATED.

City of Woolsey, N. C., and Asheville, N. C.—	
Length of main track (miles)	5.25
Sidings and switches (miles)	.25
Total mileage, including sidings and switches	5.50
Mileage within corporate limits of Asheville	.50
Mileage outside corporate limits	5.00
System of electric motive power in use—overhead trolley	
Motive power—electric	

CAPITAL STOCK.

Capital stock authorized—common	$ 500,000.00
Capital stock issued and outstanding—common	100,000.00
Number of stockholders	8

FUNDED DEBT.

Description—	
First mortgage on entire property, dated January 1, 1907. Authorized issue (Guardian Trust Co., of New York, trustee)	$ 500,000.00
Bonds issued and outstanding	83,000.00

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GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per Schedule A	$ 475.35	
Operating expenses, as per Schedule B	1,397.20	
Deficit from operation		$ 921.85

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 475.35

NOTE.—The company began operation May 7, 1907, with three miles of track, and constructed in May and June two and one-half additional miles to Overlook Park, which was put in operation June 30, 1907.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway		$ 176.43
Equipment—		
Maintenance of electric equipment of cars		43.04
TRANSPORTATION.		
Operation of power plant—		
Hired power		319.20
Operation of cars—		
Superintendence of transportation	$ 188.62	
Wages of conductors	142.95	
Wages of motormen	142.95	
Total		474.52
GENERAL.		
Printing and stationery	1.50	
Miscellaneous office expenses	16.12	
Advertising and attractions	103.25	
Miscellaneous general expenses	18.49	
Insurance	62.50	
Total	182.15	
Total		384.01
Grand total operating expenses		1,397.20

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EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	2
Other passenger cars equipped for the electric power	2
Total passenger cars, all kinds	4
Trailers	6
Electric motors	1

VOLUME OF TRAFFIC.

Number of passengers carried during 1 month and 23 days	4,735
Number of passengers carried per mile of track operated	1,587
Number of round trips run	540
Number of car miles run	3,560
Average number of persons employed	12

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Charlotte Consolidated Construction Company, Operating Charlotte Electric Railway, Light and Power Company.

OFFICERS.

Title.	Name.	Address.
President	E. D. Latta	Charlotte, N. C.
Secretary	J. L. Chambers	Charlotte, N. C.
Treasurer	E. D. Latta	Charlotte, N. C.
Manager	E. D. Latta, Jr.	Charlotte, N. C.
Superintendent	E. D. Latta, Jr.	Charlotte, N. C.

DIRECTORS.

E. D. Latta, Charlotte, N. C.; E. B. Springs, New York City; J. L. Chambers, Charlotte, N. C.; F. B. McDowell, Charlotte, N. C.; E. D. Latta, Jr., Charlotte, N. C.

PROPERTY OPERATED.

City of Charlotte, N. C.—	
Length of main track (miles)	14⅞
Sidings and switches (miles)	⅛
Total mileage, including sidings and switches	15
Mileage within corporate limits	15
Mileage outside corporate limits	None.

System of electric motive power in use—general electric.
Motive power—steam-generated electricity.

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CAPITAL STOCK.

Issued and outstanding—preferred	$ 200,000.00
Number of stockholders	5

FUNDED DEBT.

Description—	
Thirty-year five per cent. gold bonds (first mortgage)	$ 372,000.00
Thirty-year five per cent. gold bonds (second mortgage)	347,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per Schedule A	$ 217,988.02	
Operating expenses, as per Schedule B	177,452.48	
Net earnings from operation		$ 40,535.54
Deductions from income—		
Interest on funded debt	36,250.00	
Total deductions from income		36,250.00
Net income		4,285.54

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EARNINGS AND EXPENSES OF OPERATION.

Railway—		
By total income, all sources	$	$ 125,220.11
To transportation	42,308.90	
To maintenance roadway and structures	4,196.35	
To maintenance road stock and power equipment	9,949.20	
To contributory expenses	35,484.55	
Total	91,912.00	
Electric—		
By total income, all sources		27,419.86
To maintenance	2,965.76	
To manufacturing	10,120.47	
To distribution	1,407.18	
To contributory expense	16,368.96	
Total	30,882.32	
Gas—		
By total income, all sources		61,941.36
To manufacturing	21,291.64	
To maintenance	2,543.20	
To distribution	3,182.54	
To contributory expense	23,363.13	
Total	50,380.51	
Water—		
By total income, all sources		3,406.69
To production	1,897.54	
To maintenance	307.17	
To distribution	5.12	
To contributory expense	2,067.82	
Total	4,277.65	
By total income, all departments		217,988.02
By total expense, all departments		177,452.48
By net income, all departments		40,535.54

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EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	19
Open passenger cars equipped for the electric power	11
Other passenger cars equipped—freight and repair	4
Total passenger cars, all kinds	30
Electric motors	64

VOLUME OF TRAFFIC.

Number of passengers carried during year	2,730,740
Transfers	313,520
Net cash fares	2,417,220

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Consolidated Railways Light and Power Company.

OFFICERS.

Title.	Name.	Address.
President	Hugh McRae	Wilmington, N. C.
Secretary	H. Woolcott	Wilmington, N. C.
Treasurer	R. J. Jones	Wilmington, N. C.
Manager	A. B. Skelding	Wilmington, N. C.

DIRECTORS.

Hugh McRae, M. F. H. Gouvenour, H. H. Randolph, Geo. R. French, M. J. Heyer, J. V. Grainger, C. W. Worth, B. G. Worth, Junius Davis, G. H. Smith, Edward Ahrens, Jurgen Haas, J. G. L. Gieschen, James Chadbourn, Oscar Pearsall.

PROPERTY OPERATED.

City of Wilmington, N. C.—	
Length of main track (miles)	18.98
Total mileage, including sidings and switches	18.98
Mileage within corporate limits	6.71
Mileage outside corporate limits	12.27

System of electric motive power in use—direct current, 550 volts.
Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—preferred	$ 150,000.00
Capital stock authorized—common	350,000.00
Capital stock issued and outstanding—preferred	100,000.00
Capital stock issued and outstanding—common	350.000.00
Number of shares issued and outstanding—preferred	1,000
Number of shares issued and outstanding—common	3,500

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FUNDED DEBT.

Description—	
First mortgage 5 per cent. bonds, payable 1932	$ 600,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per Schedule A	$ 167,020.09	
Operating expenses, as per Schedule B	91,063.89	
Net earnings from operation		$ 75,956.20
Miscellaneous income—		
Gross income above operating expenses		75,956.20
Deductions from income—		
Interest on funded debt	29,990.00	
Other deductions from income	5,699.14	
Total deductions from income		35,689.14
Net income		40,267.06
Dividends declared, 5 per cent. on stock—preferred		5,000.00

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 114,251.98
Receipts from freight hauled	4,504.24
Receipts from mail	261.93
Receipts from rentals	3,298.75
Receipts from electric lights—residences	42,566.54
Miscellaneous receipts	2,136.65
Gross income from operation	167,020.09

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and Structures—		
Maintenance of track and roadway	$ 8,961.31	
Maintenance of electric line	996.79	
Maintenance of buildings and fixtures	1,354.50	
Total		$ 11,012.60
Equipment—		
Maintenance of steam plant	623.43	
Maintenance of electric plant	207.61	
Maintenance of cars	6,395.17	
Maintenance of electric equipment of cars	2,985.23	
Maintenance of miscellaneous equipment	58.38	
Miscellaneous shop expenses	83.36	
Total		10,353.18
TRANSPORTATION.		
Operation of Power Plant—		
Power plant wages	3,574.87	
Fuel for power	8,037.37	
Water for power	12.60	
Lubricants and waste for power plant	227.58	
Miscellaneous supplies and expenses of power plant	94.08	
Total		11,946.50
Operation of Cars—		
Superintendence of transportation	1,303.50	
Wages of conductors	7,724.54	
Wages of motormen	7,724.57	
Wages of miscellaneous car service employees	671.21	
Wages of car-house employees	967.18	
Car service supplies	1,499.31	
Miscellaneous car service expenses	693.92	
Cleaning and sanding track	133.24	
Total		20,717.47

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

GENERAL.		
Salaries of general officers	$ 5,765.01	
Salaries of clerks	3,830.99	
Printing and stationery	555.16	
Miscellaneous office expenses	968.57	
Stable expenses	9,345.10	
Advertising and attractions	2,101.57	
Miscellaneous general expenses	4,772.91	
Damages	7,650.00	
Miscellaneous legal expenses	247.72	
Insurance	1,797.11	
Total		$ 37,034.14
Grand total operating expenses		91,063.89

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	7
Open passenger cars equipped for the electric power	14
Other passenger cars equipped for the electric power	2
Total passenger cars, all kinds	23
Snow plows	3

VOLUME OF TRAFFIC.

Number of passengers carried during year	2,222,531
Number of passengers carried per mile of track operated	181,950
Number car miles run	492,086

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Durham Traction Company.

OFFICERS.

Title.	Name.	Address.
President	R. H. Wright	Durham, N. C.
Secretary and Treasurer	J. S. Manning	Durham, N. C.
Manager and Superintendent	R. L. Lindsey	Durham, N. C.

DIRECTORS.

R. H. Wright, Durham, N. C.; J. S. Carr, Durham, N. C.; T. J. Lambe, Durham, N. C.; J. S. Manning, Durham, N. C.; H. A. Foushee, Durham, N. C.

PROPERTY OPERATED.

City of Durham, N. C.—	
Length of main track (miles)	5.9
Sidings and switches	.3
Total mileage, including sidings and switches	6.2
Mileage within corporate limits	4.2
Mileage outside corporate limits	1.7

System of electric motive power in use—D. C. 575 volts.
Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—preferred	$ 200,000.00
Capital stock authorized—common	300,000.00
Capital stock issued and outstanding—preferred	200,000.00
Capital stock issued and outstanding—common	300,000.00
Number of shares issued and outstanding—preferred	2,000
Number of shares issued and outstanding—common	3,000

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FUNDED DEBT.

Description—	
400 $1,000 40-year 5 per cent. gold bonds	$ 400,000.00
Less bonds in treasury	50,000.00
Outstanding	350,000.00
Bills payable	64,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	$ 142,160.78	
Operating expenses, as per Schedule B	107,869.24	
Net earnings from operation		$ 34,291.54
Deductions from income—		
Interest on funded debt	17,500.00	
Taxes	7,160.71	
Permanent improvements	3,278.70	
Total deductions from income		27,939.41
Total surplus for year ending June 30, 1907		6,352.13

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	
Receipts from freight hauled	
Receipts from express	$ 66,535.85
Receipts from mail	
Receipts from rentals	
Receipts from electric street lighting	9,000.00
Receipts from electric lights—residences	39,919.94
Receipts from ice and cold storage	26,704.99
Miscellaneous receipts from ice and cold storage	
Gross income from operation	142,160.78

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

Earnings—		
Railway	$ 66,535.85	
Electric lighting—city	9,000.00	
Electric lighting—com.	39,919.94	
Ice	26,704.99	
Total		$ 142,160.78
Expenses—		
Salaries general officers and clerks	4,558.14	
General office expenses	1,088.43	
Other general expenses	11,385.27	
Insurance	2,095.39	
Legal expenses	569.86	
Injuries and damages	12,900.54	
Transportation	13,594.85	
Maintenance of way and buildings	2,228.70	
Maintenance of equipment	3,188.53	
Electric expenses	13,782.47	
Ice expenses	9,164.28	
Power-house expenses	33,312.78	
Total		107,869.24

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	8
Open passenger cars equipped for the electric power	8
Total passenger cars, all kinds	16
Snow plows	4
Electric motors	32

VOLUME OF TRAFFIC.

Number of passengers carried during the year	1,497,499
Number of passengers carried per mile of track operated	249,583
Number of round trip runs	57,878
Number of car miles run	304,808
Average number of persons employed	56

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Fayetteville Street Railway and Power Company.

OFFICERS.

Title.	Name.	Address.
President	W. D. McNeill	Fayetteville, N. C.
Secretary	W. E. Kindley	Fayetteville, N. C.
Treasurer	W. D. McNeill	Fayetteville, N. C.

DIRECTORS.

W. D. McNeill, Fayetteville, N. C.; J. F. Harrison, Fayetteville, N. C.; W. E. Kindley, Fayetteville, N. C.; A. G. Bishop, New York.

PROPERTY OPERATED.

Fayetteville, N. C.—	
Length of main track	1.25 miles.

System of motive power in use—gasoline motor cars.

CAPITAL STOCK.

Capital stock authorized—common	$ 100,000.00
Capital stock issued and outstanding—common	83,400.00

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The Fries Manufacturing and Power Company.

OFFICERS.

Title.	Name.	Address.
President	H. E. Fries	Winston-Salem, N. C.
Secretary-Treasurer	Bernard J. Pfohl	Winston-Salem, N. C.
Manager-Superintendent	J. J. Sigg	Winston-Salem, N. C.

DIRECTORS.

J. W. Fries, J. C. Bessent, W. A. Whitaker, W. A. Blair, J. Jacobs, N. S. Wilson, C. B. Watson, E. E. Gray, W. M. Nissen, J. A. Vance, Clement Manly, F. C. Brown, W. A. Lemly, F. H. Fries, C. D. Ogburn, H. E. Fries, J. A. Gray, of Winston-Salem; R. B. Haines, Jr., of Philadelphia.

PROPERTY OPERATED.

City of Winston-Salem, N. C.—	
Length of main track (miles)	6.50
Sidings and switches	3.12
Total mileage, including sidings and switches	9.62
Mileage within corporate limits	4.75
Mileage outside corporate limits	4.87

System of electric motive power in use—general electric.
Motive power—electricity and steam.

CAPITAL STOCK.

Capital stock authorized—preferred	$ 100,000.00
Capital stock authorized—common	600,000.00
Capital stock issued and outstanding—preferred	100,000.00
Capital stock issued and outstanding—common	574,600.00
Number of shares issued and outstanding—preferred	1,000
Number of shares issued and outstanding—common	5,746
Number of stockholders	80

FUNDED DEBT.

Description—	
Deed of trust to North American Trust Co., trustees, dated January 1, 1900, forty years, secures bonds to amount of $500,000, of which there are outstanding	$ 461,000.00
Other outstanding indebtedness	160,000.00

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GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	$ 198,299.30	
Operating expenses, as per Schedule B, including taxes	145,907.21	
Net earnings from operation		$ 52,392.09
Deductions from income—		
Interest on funded debt	23,050.00	
Other deductions from income charged off for depreciation	17,916.86	
Total deductions from income		40,966.86
Net income		11,425.23
Dividends declared, 3 per cent. on stock—preferred stock		3,000.00
Surplus for year ending June 30, 1907		8,425.23

EARNINGS AND OPERATING EXPENSES.

Earnings.	Current Month.	
	Amount.	Total.
Electric Plant—		
Incandescent lighting	$ 32,074.38	
Arc lighting, commercial	3,628.28	
Arc lighting, municipal	8,215.40	
Motors and fans	3,700.60	
Wiring, sales and repairs	3,787.17	
Passenger traffic	55,004.96	
Freight traffic	9,598.38	
Miscellaneous	804.21	
		$ 116,813.38
River Plant—		
Electric power	51,370.00	
Rents, etc.	683.65	
		52,053.65
Ice Plant—		
Sales		29,432.27
Total earnings		198,299.30

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OPERATING EXPENSES.

Item.	Current Month. Amount.	Total.
MAINTENANCE.		
Electric Plant—		
Real estate	$ 233.67	
Station apparatus	548.71	
Lines	1,785.00	
Arc lamps	987.62	
Cars	3,867.35	
Track	2,296.59	$ 9,717.94
River Plant—		
Real estate	260.52	
Motors, generators, etc.	1,165.02	
Lines	311.18	1,736.72
Ice Plant—		
Real estate	130.81	
Station apparatus	1,009.67	1,138.48
Total maintenance		12,593.14
GENERATION.		
Electric Plant—		
Engineers	1,416.43	
Firemen	67.15	
Coal	367.73	
Water	237.89	
Electric power	25,684.40	
Oil, grease and waste	418.59	28,192.19
River Plant—		
Wages	4,452.54	
Power	18,865.40	
Oil, grease and waste	335.71	23,653.65
Ice Plant—		
Wages	3,396.84	
Fuel	5,562.59	
Water	1,609.91	
Ammonia, salt, etc.	1,418.10	
Oil, grease and waste	385.87	12,373.31
Total generation		64,219.15

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OPERATING EXPENSES—Continued.

Item.	Current Month. Amount.	Current Month. Total.
DISTRIBUTION.		
Electric Plant—		
Lamp renewals	$ 1,489.67	
Meter expenses	511.78	
Interior wiring, etc	350.92	$ 2,352.37
River Plant—		
Substation expenses		559.56
Ice Plant—		
Sales and delivery		8,501.35
Total distribution		11,413.28
TRANSPORTATION.		
Electric Plant—		
Superintendent, conductors and motormen	14,731.35	
Freight hands	5,297.29	
Car service supplies	684.25	
Advertising attractions	3,079.82	23,792.71
Total transportation		23,792.71
GENERAL EXPENSES.		
Electric, River and Ice Plants—		
Officers and clerks	7,209.38	
Office expenses and supplies	569.66	
Insurance and taxes	7,961.21	
Accidents	795.00	
Legal expenses	442.10	
Directors' meetings	80.30	
Rental of turbine plant	9,166.63	
Interest, discount and exchange	7,048.64	
Miscellaneous	616.01	33,888.93
Total general expense		33,888.93
Total operating expense		145,907.21
Earnings from operation		52,392.09
Fixed charges—interest on bonds		23,050.00
Balance		29,342.09

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EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	12
Open passenger cars equipped for the electric power	10
Other passenger cars equipped for the electric power	4
Total passenger cars, all kinds	26
Trailers	2
Electric motors	39

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,300,625
Number of passengers carried per mile of track operated	200,096
Number round trips run	73,619
Car miles run	467,492

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Raleigh Electric Company.

OFFICERS.

Title.	Name.	Address.
President	W. J. Andrews	Raleigh, N. C.
Secretary and Treasurer	J. A. B. Farnham	Raleigh, N. C.
Manager	H. H. Carr	Raleigh, N. C.
Auditor	H. H. Dalton	Raleigh, N. C.

DIRECTORS.

W. J. Andrews, Raleigh, N. C.; Eugene Maxwell, Raleigh, N. C.; J. A. P. Farnham, Raleigh, N. C.; H. A. Barre, New York City; S. Z. Mitchell, New York City; A. E. Smith, New York City; James H. Cutler, New York City.

PROPERTY OPERATED.

City of Raleigh, N. C.—	
Length of main track (miles)	5½
Sidings and switches	¼
Total mileage, including sidings and switches	5¾
Mileage within corporate limits	4½
Mileage outside corporate limits	1¼

System of electric motive power in use—General Electric Company.
Motive power—steam and water.

CAPITAL STOCK.

Capital stock authorized—common	$ 75,000.00
Capital stock issued and outstanding—common	74,800.00
Number of stockholders	30

FUNDED DEBT.

Description—	
142 5-30 gold bonds of $500 each, of which are outstanding	$ 58,500.00
6 per cent. gold notes outstanding	34,000.00

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GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	$ 92,703.33	
Operating expenses, as per Schedule B	68,463.14	
Net earnings from operation		$ 24,240.19
Deductions from income—		
Interest on funded debt	4,965.00	
Taxes	882.00	
Permanent improvements	3,928.00	
Other deductions from income	1,543.85	
Total deductions from income		11,318.85
Net income		12,921.34
Surplus for year ending June 30, 1907		12,921.34
Deficit for year ending June 30, 1906		14,718.43
Total deficit for year ending June 30, 1907		1,797.09

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 47,074.87
Receipts from rentals	5,130.19
Receipts from electric street lighting	9,443.65
Receipts from electric lights—residences	30,827.62
Receipts from advertising in cars	192.00
Miscellaneous receipts	35.00
Gross income from operation	92,703.33

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway	$ 1,726.92	
Maintenance of electric line	2,680.39	
Maintenance of transformers, meters, arc lamps, renewals of inc. lamps	5,481.40	
Total		$ 9,888.71
Equipment—		
Maintenance of steam plant	377.79	
Maintenance of electric plant	20.84	
Maintenance of cars	2,455.37	
Maintenance of electric equipment of cars	1,181.68	
Maintenance of stables	474.18	
Total		4,511.86
TRANSPORTATION.		
Operation of power plant—		
Power plant wages	5,150.61	
Fuel for power	12,771.01	
Water for power	627.95	
Lubricants and waste for power plant	485.02	
Miscellaneous supplies and expenses of power plant	352.98	
Hired power	8,439.62	
Total		27,827.19
Operation of cars—		
Superintendence of transportation	790.00	
Wages of conductors	4,876.25	
Wages of motormen	5,011.38	
Wages of miscellaneous car service employees	258.54	
Car service supplies	463.28	
Miscellaneous car service expenses	58.54	
Cleaning and sanding track	146.58	
Total		11,604.57

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

GENERAL.		
Salaries of general officers	$ 4,850.00	
Salaries of clerks	1,231.11	
Printing and stationery	493.40	
Miscellaneous office expenses	235.03	
Park expenses	389.45	
Miscellaneous general expenses	1,651.44	
Damages	1,075.00	
Salaries of solicitors, canvassers, etc.	3,216.74	
Rent of land and buildings	564.64	
Insurance	924.00	
Total		$ 14,630.81
Grand total operating expenses		68,463.14

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	5
Open passenger cars equipped for the electric power	9
Other passenger cars equipped for the electric power	2
Total passenger cars—all kinds	16
Trailers	9

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,107,323
Number of passengers carried per mile of track operated	200,130
Number of car miles run	266,021

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Salisbury and Spencer Railway Company.

OFFICERS.

Title.	Name.	Address.
President	Edward M. Dean	Grand Rapids, Mich.
Secretary	Frank G. Dean	Grand Rapids, Mich.
Treasurer	Dwight Smith	Grand Rapids, Mich.
General Manager	H. B. Wales	Grand Rapids, Mich.
Local Manager	H. W. Frund	Salisbury, N. C.

DIRECTORS.

T. H. Vanderford, Salisbury, N. C.; N. B. McCanless, Salisbury, N. C.; L. H. Clement, Salisbury, N. C.; H. B. Wales, Grand Rapids, Mich.; S. A. Norman, Grand Rapids, Mich.; Benj. P. Merrick, Grand Rapids, Mich.; Edward M. Dean, Grand Rapids, Mich.; Dwight Smith, Grand Rapids, Mich.

PROPERTY OPERATED.

City of Salisbury and Spencer, N. C.—	
Length of main track (miles)	4.11
Sidings and switches (miles)	.14
Total mileage, including sidings and switches	4.25
Mileage within corporate limits	2.12
Mileage outside corporate limits	2.13

System of electric motive power in use—trolley.
Motive power—steam.

CAPITAL STOCK.

Capital stock authorized—common	$ 400,000.00
Capital stock issued and outstanding—common	400,000.00

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FUNDED DEBT.

Description—	
Three hundred and fifty bonds, twenty years, five per cent. coupon (due 1945)	$ 350,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	$ 56,916.20	
Operating expenses, as per Schedule B	40,395.50	
Net earnings from operation		$ 16,520.70
Miscellaneous income—		
Total income from other sources than operation, net earnings, gas, etc.		14,930.14
Gross income above operating expenses		31,450.84
Deductions from income—		
Interest on funded debt	14,145.80	
Taxes	1,091.63	
Permanent improvements	14,213.41	
Total deductions from income		29,450.84
Net income		2,000.00

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 36,361.48
Receipts from electric street lighting Receipts from electric lights—residences	20,354.72
Receipts from advertising in cars	200.00
Gross income from operation	56,916.20

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and structures—		
Maintenance of track and roadway	$ 4,039.72	
Maintenance of electric line	2,965.60	
Maintenance of buildings and fixtures	500.00	
Total		$ 7,505.32
Equipment—		
Maintenance of steam plant	1,123.00	
Maintenance of electric plant	2,021.19	
Maintenance of cars	3,270.53	
Maintenance of electric equipment of cars	2,086.59	
Maintenance of miscellaneous equipment	615.21	
Miscellaneous shop expenses	270.00	
Total		9,386.52
TRANSPORTATION.		
Operation of power plant—		
Power plant wages	2,495.75	
Fuel for power	9,147.31	
Water for power	533.22	
Lubricants and waste for power plant	284.05	
Miscellaneous supplies and expenses of power plant	164.78	
Total		12,625.11
Operation of cars—		
Superintendence of transportation	1,300.00	
Wages of conductors Wages of motormen Wages of miscellaneous car service employees Wages of car-house employees	4,407.73	
Car service supplies	856.83	
Miscellaneous car service expenses	203.22	
Cleaning and sanding track	330.00	
Total		7,097.78

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EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

GENERAL.		
Salaries of general officers	$ 611.12	
Salaries of clerks	825.00	
Printing and stationery Miscellaneous office expenses	655.94	
Stores expenses	600.00	
Advertising and attractions Miscellaneous general expenses	176.51	
Damages	79.10	
Legal expenses in connection with damages Miscellaneous legal expenses	170.60	
Rent of land and buildings	662.50	
Total		$ 3,780.77
Grand total operating expenses		40,395.50

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	4
Open passenger cars equipped for the electric power	2
Total passenger cars, all kinds	6

VOLUME OF TRAFFIC.

Number of passengers carried during year	851,423
Number of passengers carried per mile of track operated	189,205
Number of round trips run	No record.
Number of car miles run	No record.
Average number of persons employed	19

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Southern Express Company.

OFFICERS.

Title.	Name.	Address.
Chairman of Board of Directors	M. F. Plant	Groton, Conn.
President	M. J. O'Brien	71 Broadway, N. Y.
First Vice-President	Thomas W. Leary	Atlanta, Ga.
Second Vice-President	C. L. Loop	Chattanooga, Tenn.
Secretary and Treasurer	G. H. Tilley	71 Broadway, N. Y.
Assistant General Manager	Mark J. O'Brien	Chattanooga, Tenn.
Superintendent at Charlotte	O. M. Sadler	Charlotte, N. C.
Superintendent at Wilmington	W. Buckner	Wilmington, N. C.

EARNINGS AND EXPENSES OF OPERATION.

Receipts from business done within the State	$ 332,606.52	
Railroad company's share of the charges on such business	166,303.26	
Net		$ 166,303.26
Expenses incidental to above business—		
Property	7,946.75	
Losses and damage	5,740.16	
General salaries and expenses	11,113.86	
Superintendents' salaries and expenses	4,023.35	
Route agents' salaries and expenses	4,935.28	
Messengers' salaries	16,623.42	
Stationery and supplies	3,012.67	
Office salaries and expenses	79,710.26	
General expenses	2,497.73	
Taxes	7,807.17	
Total		143,410.65
Net after expenses		22,892.61

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Atlantic Postal Telegraph-Cable Company.

OFFICERS.

President	E. J. Nally	253 Broadway, N. Y.
Vice-President	Chas. P. Bruch	253 Broadway, N. Y.
Secretary	Wm. B. Dunn	253 Broadway, N. Y.
Treasurer	Theo. L. Cuyler, Jr.	253 Broadway, N. Y.
General Superintendent	Geo. H. Usher	Atlanta, Ga.
Superintendent	G. W. Ribble	Richmond, Va.

RECEIPTS AND EXPENSES IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1907.

Receipts—	
This line interstate	$ 61,369.46
This line intrastate	11,043.77
Stocks and markets	4,607.51
Money transfers	1,560.57
District service	105.27
This line cables	285.28
Total	78,971.86
Expenses—	
Salaries	17,179.87
Commissions	6,585.79
Messengers	6,669.47
Messengers' commissions	719.73
Rents	5,740.98
Light and fuel	1,321.17
Freight and express	391.07
Stationery	298.71
Postage	639.12
Equipment	573.41
Battery	680.66
Line repairs	34,283.89
Supply store	1,998.61
Superintendent's and general office expenses	11,646.11
Total	88,728.59

The Atlantic Postal Telegraph-Cable Company was organized April 10, 1889, under laws of New York State.

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The Pullman Company.

OFFICERS.

Title.	Name.	Address.
President	Robert T. Lincoln	Chicago, Ill.
Secretary	A. S. Wenisheimer	Chicago, Ill.
General Counsel	John S. Runnels	Chicago, Ill.
Assistant Counsel	L. E. McPherson	Chicago, Ill.

CAPITAL STOCK.

Capital stock	$ 25,000,000.00

PROPERTY OPERATED.

Total length of main line of railroads over which its cars are run (miles)	190,433.00
Mileage in North Carolina	1,193.89

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Western Union Telegraph Company.

OFFICERS.

Title.	Name.	Address.
President	R. C. Clowry	195 Broadway, New York.
Superintendent	L. J. Maxwell	Richmond, Va.

PROPERTY OPERATED.

United States and Great Britain (miles)	1,321,199
Total length of line in North Carolina (miles)	21,865
Miles of pole line in North Carolina	3,707

CAPITAL STOCK.

Capital stock	$ 97,370.00

RECEIPTS IN NORTH CAROLINA.

Receipts from business wholly within North Carolina	$ 83,637.13
Receipts from the State of North Carolina from interstate business	187,719.11
Total	271,356.24

EXPENSES.

Managers and operators	$ 94,335.87
Clerks and office boys	5,921.99
Battery men	629.50
Messenger service	28,593.54
Rent	7,983.99
Fuel and light	3,591.05
Batteries and instruments	20,597.23
Stationery	4,298.09
Miscellaneous	13,318.10
Taxes	6,244.44
Legal expenses, damage claims	22,532.90
Pro rata expense, general superintendent's office	3,641.94
Pro rata expense, executive office	5,373.78
Maintenance of lines and wires	184,468.85
Total	401,468.85

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INCOME TAX, 1907.

County.	Tax.	County.	Tax.
Alamance	$ 415.69	Guilford	2,962.51
Alexander	----------	Halifax	433.22
Alleghany	3.00	Harnett	108.45
Anson	200.64	Haywood	292.00
Ashe	7.00	Henderson	66.37
Beaufort	298.00	Hertford	21.00
Bertie	95.40	Hyde	27.83
Bladen	7.00	Iredell	427.71
Brunswick	----------	Jackson	14.00
Buncombe	1,798.97	Johnston	196.32
Burke	30.00	Jones	65.00
Cabarrus	864.41	Lenoir	416.56
Caldwell	171.49	Lincoln	118.10
Camden	----------	Macon	12.50
Carteret	37.00	Madison	----------
Caswell	5.00	Martin	84.50
Catawba	315.45	McDowell	65.71
Chatham	73.14	Mecklenburg	2,405.67
Cherokee	151.68	Mitchell	12.50
Chowan	267.77	Montgomery	107.90
Clay	----------	Moore	192.75
Cleveland	48.50	Nash	216.83
Columbus	300.17	New Hanover	3,627.84
Craven	706.06	Northampton	50.50
Cumberland	474.54	Onslow	60.31
Currituck	----------	Orange	438.91
Dare	10.80	Pamlico	----------
Davidson	317.44	Pasquotank	267.79
Davie	60.52	Pender	9.00
Duplin	73.25	Perquimans	29.40
Durham	2,574.90	Person	59.03
Edgecombe	395.61	Pitt	226.17
Forsyth	2,417.66	Polk	2.00
Franklin	204.22	Randolph	206.44
Gaston	629.38	Richmond	330.22
Gates	----------	Robeson	387.25
Graham	----------	Rockingham	928.07
Granville	293.57	Rowan	759.75
Greene	12.68	Rutherford	251.97

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INCOME TAX—Continued.

County.	Tax.	County.	Tax.
Sampson	$ 105.00	Wake	$ 3,150.11
Scotland	65.00	Warren	124.23
Stanly	228.45	Washington	27.25
Stokes	18.00	Watauga	2.00
Surry	111.75	Wayne	883.77
Swain		Wilkes	84.40
Transylvania	17.00	Wilson	753.48
Tyrrell	42.90	Yadkin	18.00
Union	126.71	Yancey	
Vance	984.96	Total	35,881.03

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Reports of the Condition of the State, Private and Savings Banks at the Close of Business on December 3, 1907, as Appears from the Reports Filed in the Office of the Commission.

BANK OF ABERDEEN, ABERDEEN.

HENRY A. PAGE, President. J. W. GRAHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,787.73	Capital stock	$ 15,000.00
Overdrafts	241.15	Surplus fund	
United States bonds		Undivided profits	3,260.25
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,089.17	Time certificates of deposit	
All other real estate owned		Deposits subject to check	65,948.62
Demand loans	1,800.00	Demand certificates of deposit	
Due from banks and bankers	11,813.99	Due to banks and bankers	
Cash items	80.14	Cashier's checks outstanding	258.63
Gold coin	175.00	Certified checks	
Silver coin, including all minor coin currency	591.32		
National bank notes and other U. S. notes	1,889.00		
Total	84,467.50	Total	84,467.50

BANK OF AHOSKIE, AHOSKIE.

J. T. WILLIAMS, President. D. R. MCGLOHON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,822.40	Capital stock	$ 12,500.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,830.64
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	2,656.16	Time certificates of deposit	245.00
All other real estate owned		Deposits subject to check	46,938.50
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,020.90	Due to banks and bankers	
Cash items	2,988.81	Cashier's checks outstanding	104.15
Gold coin	405.00	Certified checks	125.00
Silver coin, including all minor coin currency	155.02		
National bank notes and other U. S. notes	3,695.00		
Total	65,743.29	Total	65,743.29

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STANLY COUNTY LOAN AND TRUST COMPANY, ALBEMARLE.

J. R. PRICE, President. J. M. PEELER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 65,769.86	Capital stock	$ 25,000.00
Overdrafts	485.79	Surplus fund	3,000.00
United States bonds		Undivided profits	527.35
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	7,090.00	Time certificates of deposit	
All other real estate owned	1,468.75	Deposits subject to check	62,440.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,485.23	Due to banks and bankers	1,301.60
Cash items	403.07	Cashier's checks outstanding	480.87
Gold coin	2,500.00	Certified checks	
Silver coin, including all minor coin currency	493.17		
National bank notes and other U. S. notes	10,054.00		
Total	97,749.87	Total	97,749.87

MERCHANTS AND MANUFACTURERS BANK, ANDREWS.

W. P. WALKER, President. J. W. WALKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 36,926.17	Capital stock	$ 10,000.00
Overdrafts	240.27	Surplus fund	1,400.00
United States bonds		Undivided profits	2,147.39
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	26,507.52
Demand loans		Demand certificates of deposit	11,634.67
Due from banks and bankers	12,262.15	Due to banks and bankers	
Cash items		Cashier's checks outstanding	3,197.71
Gold coin	160.00	Certified checks	178.10
Silver coin, including all minor coin currency	529.80		
National bank notes and other U. S. notes	3,447.00		
Total	55,065.39	Total	55,065.39

MERCHANTS AND FARMERS BANK, APEX.

A. H. HARWARD, President. J. R. CUNNINGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 36,025.54	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	1,126.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,510.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	36,475.94
Demand loans	3,000.00	Demand certificates of deposit	27,351.43
Due from banks and bankers	15,319.87	Due to banks and bankers	
Cash items	9,485.78	Cashier's checks outstanding	1,341.22
Gold coin	15.00	Certified checks	
Silver coin, including all minor coin currency	468.12	Special certificates of deposit	3,354.00
National bank notes and other U. S. notes	8,825.00		
Total	75,649.31	Total	75,649.31

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BATTERY PARK BANK, ASHEVILLE.

J. P. SAWYER, President. J. E. RANKIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,052,620.35	Capital stock	$ 100,000.00
Overdrafts	42,377.99	Surplus fund	50,000.00
United States bonds	20.00	Undivided profits	66,926.48
North Carolina State bonds	53,350.00	Dividends unpaid	
All other stocks, bonds and mortgages	30,616.67	Notes and bills rediscounted	16,592.69
Premium on bonds		Bills payable	50,000.00
Banking house, furniture and fixtures	18,500.00	Time certificates of deposit	
All other real estate owned	12,179.78	Deposits subject to check	779,649.41
Clearing house certificates	18,430.00	Demand certificates of deposit	337,888.80
Due from banks and bankers	113,968.07	Due to banks and bankers	12,619.72
Cash items	32,677.70	Cashier's checks outstanding	7,378.41
Gold coin	8,769.50	Certified checks	1,565.68
Silver coin, including all minor coin currency	7,675.13	Due clearing association (certificates issued)	28,200.00
National bank notes and other U. S. notes	60,646.00		
Total	1,451,821.19	Total	1,451,821.19

CITIZENS TRUST AND SAVINGS BANK, ASHEVILLE.

EDWIN L. RAY, President. JOHN A. CAMPBELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$190,469.31	Capital stock	$ 50,000.00
Overdrafts	363.82	Surplus fund	
United States bonds		Undivided profits	5,232.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	200.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	15,000.00
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	159,537.23
Demand loans	400.00	Demand certificates of deposit	50,229.65
Due from banks and bankers	54,890.69	Due to banks and bankers	3,042.87
Cash items and clearing certificates in hand	10,130.61	Cashier's checks outstanding	569.11
Gold coin	240.00	Certified checks	
Silver coin, including all minor coin currency	2,211.52	Clearing certificates issued	9,490.00
National bank notes and other U. S. notes	30,195.00		
Total	293,100.95	Total	293,100.95

BANK OF RANDOLPH, ASHBORO.

O. R. COX, President. W. J. ARMFIELD, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$161,380.62	Capital stock	$ 21,400.00
Overdrafts	188.09	Surplus fund	25,000.00
United States bonds		Undivided profits	5,411.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	6,000.00	Notes and bills rediscounted	3,996.71
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	185,699.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	47,802.10	Due to banks and bankers	
Cash items	2,136.61	Cashier's checks outstanding	359.34
Gold coin	7,605.00	Certified checks	
Silver coin, including all minor coin currency	3,029.97		
National bank notes and other U. S. notes	8,725.00		
Total	241,867.39	Total	241,867.39

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BANK OF AULANDER, AULANDER.

C. W. MITCHELL, President. J. W. MITCHELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,783.66	Capital stock	$ 7,850.00
Overdrafts	1.42	Surplus fund	
United States bonds		Undivided profits	677.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,400.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,094.85	Time certificates of deposit	3,509.50
All other real estate owned		Deposits subject to check	18,950.49
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,019.76	Due to banks and bankers	
Cash items		Cashier's checks outstanding	360.23
Gold coin	50.00	Certified checks	
Silver coin, including all minor coin currency	255.62		
National bank notes and other U. S. notes	2,542.00		
Total	33,747.31	Total	33,747.31

BANK OF AURORA, AURORA.

J. B. WHITEHURST, President. O. M. HOOKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,955.74	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	800.00
United States bonds		Undivided profits	1,066.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,767.60	Time certificates of deposit	
All other real estate owned		Deposits subject to check	6,729.06
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,711.32	Due to banks and bankers	
Cash items	592.92	Cashier's checks outstanding	7.00
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	655.04		
National bank notes and other U. S. notes	885.00		
Total	18,602.62	Total	18,602.62

BANK OF AYDEN, AYDEN.

J. DIXON, President. J. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 48,045.85	Capital stock	$ 25,000.00
Overdrafts	205.92	Surplus fund	8,750.00
United States bonds		Undivided profits	1,487.42
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	610.59	Time certificates of deposit	
All other real estate owned		Deposits subject to check	46,199.84
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,377.03	Due to banks and bankers	
Cash items	940.11	Cashier's checks outstanding	57.03
Gold coin	25.00	Certified checks	675.00
Silver coin, including all minor coin currency	2,165.79		
National bank notes and other U. S. notes	2,799.00		
Total	82,169.29	Total	82,169.29

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*MITCHELL COUNTY BANK, BAKERSVILLE.

J. S. WILSON, President. R. H. BRADSHAW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 84,942.94	Capital stock	$ 19,000.00
Overdrafts	859.00	Surplus fund	
United States Bonds		Undivided profits	3,524.24
North Carolina State bonds	2,378.75	Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	9,000.00
Banking house, furniture and fixtures	6,525.55	Time certificates of deposit	
All other real estate owned	1,030.00	Deposits subject to check	65,033.13
Demand loans	5,000.00	Demand certificates of deposit	44,279.18
Due from banks and bankers	25,700.33	Due to banks and bankers	
Cash items	277.00	Cashier's checks outstanding	813.92
Gold coin	2,565.00	Certified checks	
Silver coin, including all minor coin currency	411.90	Accrued interest due depositors	200.00
National bank notes and other U. S. notes	7,165.00		
Total	141,850.47	Total	141,850.47

*Including branches at Spruce Pine and Elk Park.

BANK OF PAMLICO, BAYBORO.

T. A. UZZELL, President. Z. V. RAWLS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,733.61	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	808.05
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	600.00	Time certificates of deposit	1,422.86
All other real estate owned		Deposits subject to check	13,168.24
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,337.48	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	193.06		
National bank notes and other U. S. notes	1,500.00		
Total	25,399.15	Total	25,399.15

BANK OF BELHAVEN, BELHAVEN.

C. P. AYCOCK, President. W. E. STUBBS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 94,067.51	Capital stock	$ 25,000.00
Overdrafts	394.26	Surplus fund	3,000.00
United States bonds		Undivided profits	9,907.44
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	6,495.64	Time certificates of deposit	10,264.45
All other real estate owned	2,170.00	Deposits subject to check	73,589.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,669.70	Due to banks and bankers	
Cash items	221.49	Cashier's checks outstanding	244.35
Gold coin	1,010.00	Certified checks	400.00
Silver coin, including all minor coin currency	3,325.77		
National bank notes and other U. S. notes	10,051.00		
Total	127,405.37	Total	127,405.37

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BESSEMER CITY BANK, BESSEMER CITY.

L. L. JENKINS, President. JOHN J. ORMOND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,550.00	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	108.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	947.34	Time certificates of deposit	1,050.00
All other real estate owned		Deposits subject to check	6,924.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,619.58	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	10.00	Certified checks	
Silver coin, including all minor coin currency	135.71		
National bank notes and other U. S. notes	820.00		
Total	13,082.63	Total	13,082.63

BEAUFORT BANKING AND TRUST COMPANY, BEAUFORT.

U. E. SWANN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 18,958.35	Capital stock	$ 15,000.00
Overdrafts	35.57	Surplus fund	
United States bonds		Undivided profits	486.47
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,721.29	Time certificates of deposit	
All other real estate owned		Deposits subject to check	17,334.31
Demand loans		Demand certificates of deposit	5,160.00
Due from banks and bankers	10,031.56	Due to banks and bankers	
Cash items		Cashier's checks outstanding	131.83
Gold coin	122.50	Certified checks	
Silver coin, including all minor coin currency	675.51		
National bank notes and other U. S. notes	4,034.00		
Expense	533.84		
Total	38,112.61	Total	38,112.61

BANK OF BEAUFORT, BEAUFORT.

T. A. UZZELL, President. THOS. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,077.38	Capital stock	$ 10,000.00
Overdrafts	1,904.89	Surplus fund	7,000.00
United States bonds		Undivided profits	987.16
North Carolina State bonds		Dividends unpaid	60.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,200.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	600.00	Time certificates of deposit	17,250.55
All other real estate owned		Deposits subject to check	39,092.16
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,248.28	Due to banks and bankers	505.78
Cash items		Cashier's checks outstanding	595.92
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	2,611.02		
National bank notes and other U. S. notes	4,000.00		
Total	77,641.57	Total	77,641.57

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BETHEL BANKING AND TRUST COMPANY, BETHEL.

M. O. BLOUNT, President. W. H. WOOLARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,916.00	Capital stock	$ 5,600.00
Overdrafts	150.07	Surplus fund	3,000.00
United States bonds		Undivided profits	449.70
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,036.85	Time certificates of deposit	6,541.04
All other real estate owned		Deposits subject to check	29,277.58
Demand loans		Demand certificate of deposit	
Due from banks and bankers	6,900.02	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	800.00	Certified checks	
Silver coin, including all minor coin currency	215.38		
National bank notes and other U. S. notes	4,850.00		
Total	44,868.32	Total	44,868.32

COMMONWEALTH BANK, BLACK MOUNTAIN.

J. W. DOUGHERTY, President. S. E. MCNEELY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,201.15	Capital stock	$ 9,600.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	525.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	4.35
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	759.87	Time certificates of deposit	
All other real estate owned		Deposits subject to check	10,140.37
Demand loans		Demand certificates of deposit	1,150.00
Due from banks and bankers	4,840.87	Due to banks and bankers	
Cash items	385.00	Cashier's checks outstanding	101.52
Gold coin	85.00	Certified checks	
Silver coin, including all minor coin currency	88.76		
National bank notes and other U. S. notes	1,647.00		
Expense	514.28		
Total	21,521.98	Total	21,521.98

BANK OF BLOWING ROCK, BLOWING ROCK.

C. J. PARLIER, President. G. M. SUDDERTH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 12,576.71	Capital stock	$ 5,000.00
Overdrafts	70.57	Surplus fund	
United States bonds		Undivided profits	32.84
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,397.26	Time certificates of deposit	4,441.20
All other real estate owned		Deposits subject to check	17,817.22
Demand loans	9,499.77	Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	54.68
Cash items		Cashier's checks outstanding	
Gold coin	497.50	Certified checks	
Silver coin, including all minor coin currency	1,204.13		
National bank notes and other U. S. notes	1,100.00		
Total	27,345.94	Total	27,345.94

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WATAUGA COUNTY BANK, BOONE.

N. L. MAST, President. E. S. COFFEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 26,908.06	Capital stock	$ 10,000.00
Overdrafts	1,251.44	Surplus fund	
United States bonds		Undivided profits	1,462.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	7,578.95
Banking house, furniture and fixtures	1,870.24	Time certificates of deposit (included in bills payable)	
All other real estate owned		Deposits subject to check	31,447.57
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,317.31	Due to banks and bankers	
Cash items, check (lost in mail)	100.00	Cashier's checks outstanding	1,076.99
Gold coin	1,520.00	Certified checks	
Silver coin, including all minor coin currency	651.92		
National bank notes and other U. S. notes	947.00		
Total	51,565.97	Total	51,565.97

BREVARD BANKING COMPANY, BREVARD.

J. F. HAYS, President. T. H. SHIPMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$104,565.55	Capital stock	$ 25,000.00
Overdrafts	2,060.16	Surplus fund	
United States bonds		Undivided profits	7,890.63
North Carolina State bonds		Dividends unpaid	12.00
All other stocks, bonds and mortgages	1,040.00	Notes and bills rediscounted	20,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,912.07	Time certificates of deposit	20,908.88
All other real estate owned		Deposits subject to check	63,992.01
Demand loans		Demand certificates of deposit	
Due from banks and bankers	19,302.61	Due to banks and bankers	
Cash items	237.25	Cashier's checks outstanding	735.51
Gold coin	425.00	Certified checks	
Silver coin, including all minor coin currency	756.39	Clearing house certificates	3,600.00
National bank notes and other U. S. notes	8,948.00		
Clearing house certificates	2,892.00		
Total	142,139.03	Total	142,139.03

PEOPLES BANK, BREVARD.

T. T. PATTON, President. W. P. WHITMIRE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 42,260.99	Capital stock	$ 14,000.00
Overdrafts	1,331.26	Surplus fund	
United States bonds		Undivided profits	657.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,111.55	Time certificates of deposit	23,864.34
All other real estate owned		Deposits subject to check	20,161.96
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,874.26	Due to banks and bankers	915.52
Cash items	713.47	Cashier's checks outstanding	197.50
Gold coin	335.00	Certified checks	
Silver coin, including all minor coin currency	552.94	Clearing house certificates	4,200.00
National bank notes and other U. S. notes	7,016.00		
Clearing house certificates	3,301.00		
Total	66,496.47	Total	66,496.47

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SWAIN COUNTY BANK, BRYSON CITY.

ROY F. LEATHERWOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,463.14	Capital stock	$ 10,000.00
Overdrafts	398.75	Surplus fund	853.54
United States bonds		Undivided profits	400.17
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,030.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,706.13	Time certificates of deposit	
All other real estate owned		Deposits subject to check	18,915.77
Demand loans		Demand certificates of deposit	12,772.70
Due from banks and bankers	3,230.68	Due to banks and bankers	1,640.85
Cash items	171.35	Cashier's checks outstanding	279.75
Gold coin	490.00	Certified checks	989.90
Silver coin, including all minor coin currency	34.63		
National bank notes and other U. S. notes	1,328.00		
Total	45,852.68	Total	45,852.68

BRYSON CITY BANK, BRYSON CITY.

D. K. COLLINS, President. J. R. LONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,846.85	Capital stock	$ 5,000.00
Overdrafts	1.95	Surplus fund	
United States bonds		Undivided profits	4,142.03
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	422.62	Time certificates of deposit	
All other real estate owned	1,500.00	Deposits subject to check	30,838.22
Demand loans	406.00	Demand certificates of deposit	26,902.00
Due from banks and bankers	16,218.57	Due to banks and bankers	
Cash items	6.84	Cashiers checks outstanding	461.72
Gold coin	930.00	Certified checks	
Silver coin, including all minor coin currency	421.14		
National bank notes and other U. S. notes	3,590.00		
Total	67,343.97	Total	67,343.97

BANK OF PENDER, BURGAW.

W. D. CROOM, President. C. C. BRANCH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 45,493.21	Capital stock	$ 12,500.00
Overdrafts	25.51	Surplus fund	
United States bonds		Undivided profits	2,837.31
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,056.30	Time certificates of deposit	1,550.00
All other real estate owned	500.00	Deposits subject to check	50,097.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,151.35	Due to banks and bankers	
Cash items	571.31	Cashier's checks outstanding	178.23
Gold coin	20.00	Certified checks	
Silver coin, including all minor coin currency	1,395.48		
National bank notes and other U. S. notes	5,950.00		
Total	67,163.16	Total	67,163.16

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ALAMANCE LOAN AND TRUST COMPANY, BURLINGTON.

J. H. HOLT, President. J. M. FIX, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$175,698.53	Capital stock	$ 60,000.00
Overdrafts	3,619.49	Surplus fund	
United States bonds		Undivided profits	5,554.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	1,650.00	Time certificates of deposit	41,114.86
All other real estate owned		Deposits subject to check	135,555.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	62,103.37	Due to banks and bankers	154.46
Cash items	8,777.87	Cashier's checks outstanding	1,635.02
Gold coin	57.50	Certified checks	
Silver coin, including all minor coin currency	2,673.25	Due Alamance Clearing House Association	4,000.00
National bank notes and other U. S. notes	13,440.00		
Total	268,015.01	Total	268,015.01

PIEDMONT BANK, BURLINGTON.

J. W. MURRAY, President. H. L. FOWLER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,053.92	Capital stock	$ 7,720.00
Overdrafts	531.76	Surplus fund	497.76
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,486.50
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,289.50	Time certificates of deposit	5,405.98
All other real estate owned		Deposits subject to check	4,968.25
Demand loans	1,245.00	Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	2,518.22
Cash items	317.24	Cashier's checks outstanding	
Gold coin	85.00	Certified checks	
Silver coin, including all minor coin currency	552.79		
National bank notes and other U. S. notes	2,636.00		
Expense account	885.50		
Total	24,596.71	Total	24,596.71

BANK OF YANCEY, BURNSVILLE.

J. M. LYON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,562.14	Capital stock	$ 12,000.00
Overdrafts		Surplus fund	
United States bonds	55.72	Undivided profits	7,018.57
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,261.97	Time certificates of deposit	
All other real estate owned		Deposits subject to check	53,718.63
Demand loans		Demand certificates of deposit	30,985.02
Due from banks and bankers	29,697.63	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	220.00	Certified checks	928.40
Silver coin, including all minor coin currency	724.16	Accrued interest due depositors	365.00
National bank notes and other U. S. notes	7,494.00		
Total	105,015.62	Total	105,015.62

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CHAMPION BANK, CANTON.

G. W. MASLIN, President. C. M. HAMPTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,843.91	Capital stock	$ 10,000.00
Overdrafts	124.01	Surplus fund	
United States bonds		Undivided profits	2,245.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,652.92	Time certificates of deposit	
All other real estate owned		Deposits subject to check	32,841.38
Demand loans	1,634.00	Demand certificates of deposit	20,020.66
Due from banks and bankers	10,369.71	Due to banks and bankers	
Cash items	125.07	Cashier's checks outstanding	313.45
Gold coin	2,707.50	Certified checks	10.07
Silver coin, including all minor coin currency	1,713.62		
National bank notes and other U. S. notes	3,760.00		
Total	65,430.74	Total	65,430.74

BANK OF CARTHAGE, CARTHAGE.

D. S. RAY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 98,479.00	Capital stock	$ 10,000.00
Overdrafts	2,378.50	Suplus fund	
United States bonds		Undivided profits	2,471.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,562.86	Time certificates of deposit	1,206.07
All other real estate owned		Deposits subject to check	98,231.35
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,797.81	Due to banks and bankers	
Cash items	2,000.00	Cashier's checks outstanding	836.52
Gold coin	750.00	Certified checks	
Silver coin, including all minor coin currency	3,427.51		
National bank notes and other U. S. notes	5,350.00		
Total	115,745.68	Total	115,745.68

BANK OF MOORE, CARTHAGE.

U. L. SPENCE, President. M. G. DALRYMPLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,625.28	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	111.53
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,189.00	Time certificates of deposit	5,975.00
All other real estate owned		Deposits subject to check	27,773.62
Demand loans	300.00	Demand certificates of deposit	
Due from banks and bankers	7,810.18	Due to banks and bankers	
Cash items	926.00	Cashier's checks outstanding	340.84
Gold coin	350.00	Certified checks	
Silver coin, including all minor coin currency	1,900.53		
National bank notes and other U. S. notes	5,100.00		
Total	49,200.99	Total	49,200.99

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BANK OF CHADBOURN, CHADBOURN.

J. A. BROWN, President. D. C. CLARK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 26,482.65	Capital stock	$ 10,000.00
Overdrafts	1,047.58	Surplus fund	2,000.00
United States bonds		Undivided profits	398.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	28,176.36
Demand loans	8,038.00	Demand certificates of deposit	
Due from banks and bankers	8,949.08	Due to banks and bankers	
Cash items		Cashier's checks outstanding	394.90
Gold coin		Certified checks	20.00
Silver coin, including all minor coin currency	1,061.76		
National bank notes and other U. S. notes	1,411.00		
Total	50,990.07	Total	50,990.07

BANK OF CHAPEL HILL, CHAPEL HILL.

J. A. GORE, President. W. D. WILDMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$131,187.68	Capital stock	$ 15,000.00
Overdrafts	720.00	Surplus fund	6,000.00
United States bonds		Undivided profits	304.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,589.17	Time certificates of deposit	83,894.07
All other real estate owned		Deposits subject to check	49,139.64
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,182.40	Due to banks and bankers	
Cash items	223.49	Cashier's checks outstanding	106.40
Gold coin	570.00	Certified checks	
Silver coin, including all minor coin currency	690.71		
National bank notes and other U. S. notes	2,281.00		
Total	154,444.45	Total	154,444.45

PEOPLES BANK, CHAPEL HILL.

H. H. WILLIAMS, President. H. LLOYD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,838.70	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	962.83
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,886.25	Time certificates of deposit	4,715.31
All other real estate owned		Deposits subject to check	17,656.31
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,650.62	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	300.00	Certified checks	
Silver coin, including all minor coin currency	334.88		
National bank notes and other U. S. notes	4,324.00		
Total	28,334.45	Total	28,334.45

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AMERICAN TRUST COMPANY, CHARLOTTE.

GEORGE STEPHENS, President. W. H. WOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$930,999.10	Capital stock	$ 350,000.00
Overdrafts	801.94	Surplus fund	
United States bonds		Undivided profits	104,653.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	21,000.00
Premium on bonds		Bills payable	79,000.00
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	67,757.68
All other real estate owned		Deposits subject to check	468,652.57
Demand loans		Demand certificates of deposit	45,365.59
Due from banks and bankers	166,734.62	Due to banks and bankers	98,415.20
Cash items	23,854.60	Cashier's checks outstanding	723.52
Gold coin	30,532.50	Certified checks	
Silver coin, including all minor coin currency	7,381.65	Trust deposits	
National bank notes and other U. S. notes	72,264.00		
Total	1,235,568.41	Total	1,235,568.41

THE CHARLOTTE TRUST CO., CHARLOTTE.

J. H. LITTLE, President.

RESOURCES.		LIABILITIES.	
Loans and discounts	$442,321.87	Capital stock	$ 125,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	35,090.96
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	50,000.00
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	281,855.57
Demand loans		Demand certificates of deposit	38,709.60
Due from banks and bankers	44,443.47	Due to banks and bankers	22,433.24
Cash items		Cashier's checks outstanding	65.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency	724.03		
National bank notes and other U. S. notes	60,665.00		
Total	553,154.37	Total	553,154.37

SOUTHERN LOAN AND SAVINGS BANK, CHARLOTTE.

JOHN M. SCOTT, President. W. L. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$198,614.76	Capital stock	$ 50,000.00
Overdrafts		Surplus fund	6,250.00
United States bonds		Undivided profits	5,063.47
North Carolina State bonds	10,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	7,315.25	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	1,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	189,204.10
Demand loans	13,225.00	Demand certificates of deposit	17,224.54
Due from banks and bankers	31,773.84	Due to banks and bankers	
Cash items	1,555.32	Cashier's checks outstanding	890.08
Gold coin	50.00	Certified checks	
Silver coin, including all minor coin currency	52.02	Accrued interest due depositers	1,750.00
National bank notes and other U. S. notes	21,296.00		
Total	280,382.19	Total	280,382.19

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CHERRYVILLE BANK, CHERRYVILLE.

S. S. MAUNEY, President. M. L. MAUNEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 61,750.00	Capital stock	$ 15,000.00
Overdrafts	71.32	Surplus fund	1,500.00
United States bonds		Undivided profits	1,890.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,600.00
Premium on bonds		Bills payable	14,957.13
Banking house, furniture and fixtures	1,563.00	Time certificates of deposit	12,324.00
All other real estate owned		Deposits subject to check	22,859.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,470.18	Due to banks and bankers	
Cash items	6.45	Cashier's checks outstanding	28.16
Gold coin	300.00	Certified checks	
Silver coin, including all minor coin currency	795.77		
National bank notes and other U. S. notes	2,203.00		
Total	70,159.72	Total	70,159.72

BANK OF CHINA GROVE, CHINA GROVE.

C. B. MILLER, President, W. C. SIFFERD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,104.78	Capital stock	$ 10,000.00
Overdrafts	103.09	Surplus fund	800.00
United States bonds		Undivided profits	586.68
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	600.00	Time certificates of deposit	19,503.81
All other real estate owned		Deposits subject to check	17,018.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,430.86	Due to banks and bankers	
Cash items		Cashier's checks outstanding	340.91
Gold coin	495.00	Certified checks	
Silver coin, including all minor coin currency	805.36		
National bank notes and other U. S. notes	3,711.00		
Total	48,250.09	Total	48,250.09

BANK OF BLADEN, CLARKTON.

L. B. EVANS, President. E. C. CLARK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,857.28	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,094.98
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,730.13	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,580.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,107.47	Due to banks and bankers	
Cash items		Cashier's checks outstanding	61.75
Gold coin	25.00	Certified checks	
Silver coin, including all minor coin currency	4,213.83		
National bank notes and other U. S. notes	803.00		
Total	45,736.71	Total	45,736.71

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CLAYTON BANKING COMPANY, CLAYTON.

ASHLEY HORNE, President. C. M. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 57,098.69	Capital stock	$ 10,000.00
Overdrafts	237.45	Surplus fund	5,000.00
United States bonds		Undivided profits	1,219.05
North Carolina State bonds		Dividends unpaid	4.80
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,655.04	Time certificates of deposit	
All other real estate owned		Deposits subject to check	66,687.87
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,032.87	Due to banks and bankers	
Cash items	1,135.87	Cashier's checks outstanding	357.25
Gold coin	1,660.00	Certified checks	100.00
Silver coin, including all minor coin currency	1,709.55		
National bank notes and other U. S. notes	5,845.00		
Total	83,368.97	Total	83,368.97

MERCHANTS AND FARMERS BANK, CLEVELAND.

J. A. LYERLY, President. C. H. ROSEBRO, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,892.44	Capital stock	$ 5,000.00
Overdrafs	711.41	Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	660.32	Time certificates of deposit	5,950.32
All other real estate owned		Deposits subject to check	8,948.42
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,309.68	Due to banks and bankers	
Cash items		Cashier's checks outstanding	163.31
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	1,072.15		
National bank notes and other U. S. notes	1,300.00		
Expense, less individual profits	16.05		
Total	20,062.05	Total	20,062.05

BANK OF SAMPSON, CLINTON.

GEORGE A. NORWOOD, President. W. F. PETERSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 54,330.51	Capital stock	$ 15,000.00
Overdrafts	1,309.57	Surplus fund	1,000.00
United States bonds		Undivided profits	776.04
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,593.64	Time certificates of deposit	25,601.28
All other real estate owned		Deposits subject to check	37,226.07
Demand loans	3,107.00	Demand certificates of deposit	
Due from banks and bankers	6,627.00	Due to banks and bankers	
Cash items	5,189.48	Cashier's checks outstanding	1,003.95
Gold coin		Certified checks	
Silver coin, including all minor coin currency	642.14	Accrued interest due depositors	280.00
National bank notes and other U. S. notes	4,028.00		
Total	80,877.34	Total	80,877.34

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BANK OF CLINTON, CLINTON.

L. A. BETHUNE, President. H. MCKINNON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$120,999.82	Capital stock	$ 20,000.00
Overdrafts	2,368.00	Surplus fund	8,000.00
United States bonds		Undivided profits	4,516.44
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	9,048.50	Time certificates of deposit	70,868.07
All other real estate owned	2,067.15	Deposits subject to check	84,054.79
Demand loans		Demand certificates of deposit	1,757.99
Due from banks and bankers	25,112.75	Due to banks and bankers	
Cash items	2,021 69	Cashier's checks outstanding	
Gold coin	2,850.00	Certified checks	
Silver coin, including all minor coin currency	10,305.93	Accrued interest due depositors	826.55
National bank notes and other U. S. notes	19,750.00		
Total	200,023.84	Total	200,023.84

MERCHANTS AND FARMERS BANK, COLUMBIA.

B. F. DUNCAN, President. R. H. SPRUILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,437.51	Capital stock	$ 10,000.00
Overdrafts	2,097.43	Surplus fund	1,000.00
United States bonds		Undivided profits	618.91
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,715.12	Time certificates of deposit	
All other real estate owned		Deposits subject to check	22,717.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	46.81	Due to banks and bankers	807.51
Cash items	169.30	Cashier's checks outstanding	117.28
Gold coin	80.00	Certified checks	
Silver coin, including all minor coin currency	27.86		
National bank notes and other U. S. notes	3,687.00		
Total	40,261.03	Total	40,261.03

*CABARRUS SAVINGS BANK, CONCORD.

H. J. WOODHOUSE, President. C. W. SWINK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$496,289.74	Capital stock	$ 95,950.00
Overdrafts	5,757.46	Surplus fund	20,000.00
United States bonds		Undivided profits	14,025.03
North Carolina State bonds		Dividends unpaid	6.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,650.00	Time certificates of deposit	143,344.15
All other real estate owned		Deposits subject to check	554,514.72
Demand loans	25,000.00	Demand certificates of deposit	
Due from banks and bankers	225,490.68	Due to banks and bankers	994.29
Cash items	2,220.53	Cashier's checks outstanding	3,042.99
Gold coin	29,962.00	Certified checks	
Silver coin, including all minor coin currency	8,336.77	Accrued interest due depositors	4,500.00
National bank notes and other U. S. notes	37,670.00		
Total	836,377.18	Total	836,377.18

* Including branches at Albemarle and Mt. Pleasant.

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*CABARRUS SAVINGS BANK, CONCORD.

H. I. WOODHOUSE, President. C. W. SWINK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$496,289.74	Capital stock	$ 95,950.00
Overdrafts	5,757.46	Surplus fund	20,000.00
United States bonds		Undivided profits	14,025.03
North Carolina State bonds		Dividends unpaid	6.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,650.00	Time certificates of deposit	143,344.15
All other real estate owned		Deposits subject to check	554,514.72
Demand loans	25,000.00	Demand certificates of deposit	
Due from banks and bankers	225,490.68	Due to banks and bankers	994.29
Cash items	2,220.53	Cashier's checks outstanding	3,042.99
Gold coin	29,962.00	Certified checks	
Silver coin, including all minor coin currency	8,336.77	Accrued interest due depositors	4,500.00
National bank notes and other U. S. notes	37,670.00		
Total	836,377.18	Total	836,377.18

*Including branches at Albemarle and Mount Pleasant.

CITIZENS BANK AND TRUST COMPANY, CONCORD.

A. J. YORKE, President. C. B. WAGONER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$145,115.63	Capital stock	$ 30,000.00
Overdrafts	1,824.82	Surplus fund	2,000.00
United States bonds		Undivided profits	1,355.06
North Carolina State bonds		Dividends unpaid	4.50
All other stocks, bonds and mortgages		Notes and bills rediscounted	15,900.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,520.73	Time certificates of deposit	52,311.26
All other real estate owned		Deposits subject to check	84,748.18
Demand loans		Demand certificates of deposit	
Due from banks and bankers	22,062.85	Due to banks and bankers	
Cash items	522.82	Cashier's checks outstanding	1,622.42
Gold coin	2,449.86	Certified checks	
Silver coin, including all minor coin currency	1,950.71		
National bank notes and other U. S. notes	9,244.00		
Collection—per cent.	250.00		
Total	187,941.42	Total	187,941.42

BANK OF COOLEEMEE, COOLEEMEE.

J. B. MASON, President. J. H. L. RICE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 29,019.46	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	758.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house furniture and fixtures	586.99	Time certificates of deposit	15,052.24
All other real estate owned		Deposits subject to check	28,853.40
Demand loans	4,360.00	Demand certificates of deposit	2,154.00
Due from banks and bankers	10,666.59	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,604.94
Gold coin	95.00	Certified checks	
Silver coin, including all minor coin currency	1,563.62		
National bank notes and other U. S. notes	7,131.00		
Total	53,422.66	Total	53,422.66

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BANK OF CORNELIUS, CORNELIUS.

F. C. SHERRILL, President. J. T. BEARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 88,671.67	Capital stock	$ 10,000.00
Overdrafts	136.17	Surplus fund	
United States bonds		Undivided profits	6,549.17
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	22,000.00
Banking house, furniture and fixtures	800.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	28,783.72
Demand loans		Demand certificates of deposit	32,287.70
Due from banks and bankers	5,854.46	Due to banks and bankers	
Cash items		Cashier's checks outstanding	302.20
Gold coin	350.00	Certified checks	
Silver coin, including all minor coin currency	605.49		
National bank notes and other U. S. notes	3,505.00		
Total	99,922.79	Total	99,922.79

BANK OF CRESWELL, CRESWELL.

THOMAS W. BLOUNT, President. D. E. WOODLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,428.84	Capital stock	$ 4,800.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	199.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	800.00	Time certificates of deposit	201.19
All other real estate owned		Deposits subject to check	6,752.53
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,186.36	Due to banks and bankers	
Cash items		Cashier's checks outstanding	2.90
Gold coin	65.00	Certified checks	
Silver coin, including all minor coin currency	225.63		
National bank notes and other U. S. notes	1,250.00		
Total	11,955.83	Total	11,955.83

CITIZENS BANK, CREEDMOOR.

Z. E. LYON, President. I. E. HARRIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 58,882.13	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	2,000.00
United States bonds		Undivided profits	314.75
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,100.00	Time certificates of deposit	31,305.05
All other real estate owned		Deposits subject to check	30,044.08
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,440.10	Due to banks and bankers	805.04
Cash items	802.64	Cashier's checks outstanding	2,690.62
Gold coin	15.00	Certified checks	
Silver coin, including all minor coin currency	4,419.67		
National bank notes and other U. S. notes			
Total	78,659.54	Total	78,659.54

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THE BANK OF DALLAS, DALLAS.

L. L. JENKINS, President. M. A. CARPENTER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 46,903.28	Capital stock	$ 10,000.00
Overdrafts	533.80	Surplus fund	
United States bonds		Undivided profits	2,852.75
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	9,000.00
Banking house, furniture and fixtures	6,000.00	Time certificates of deposit	16,991.03
All other real estate owned		Deposits subject to check	26,816.34
Demand loans	1,917.50	Demand certificates of deposit	
Due from banks and bankers	4,800.31	Due to banks and bankers	
Cash items	916.02	Cashier's checks outstanding	310.00
Gold coin	497.50	Certified checks	
Silver coin, including all minor coin currency	1,001.71		
National bank notes and other U. S. notes	3,400.00		
Total	65,970.12	Total	65,970.12

*BANK OF STOKES COUNTY, DANBURY.

J. H. PRATHER, President. N. E. PEPPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,729.82	Capital stock	$ 10,000.00
Overdrafts	279.54	Surplus fund	
United States bonds		Undivided profits	1,108.38
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,861.75	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,239.81
Demand loans		Demand certificates of deposit	19,667.38
Due from banks and bankers	23,686.35	Due to banks and bankers	
Cash items	4,703.64	Cashier's checks outstanding	639.17
Gold coin	104.50	Certified checks	
Silver coin, including all minor coin currency	362.14		
National bank notes and other U. S. notes	6,927.00		
Total	60,654.74	Total	60,654.74

*Including branch at Walnut Cove.

BANK OF DOVER, DOVER.

G. V. RICHARDSON, President. W. H. CATON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,813.96	Capital stock	$ 5,000.00
Overdrafts	1,216.63	Surplus fund	
United States bonds		Undivided profits	312.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,659.39	Time certificates of deposit	1,755.00
All other real estate owned		Deposits subject to check	10,472.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,578.19	Due to banks and bankers	
Cash items	13.81	Cashier's checks outstanding	
Gold coin	45.00	Certified checks	
Silver coin, including all minor coin currency	151.71		
National bank notes and other U. S. notes	1,061.00		
Total	19,539.69	Total	19,539.69

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BANK OF HARNETT, DUKE.

B. N. DUKE, President. E. P. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 55,649.90	Capital stock	$ 10,000.00
Overdrafts	1.38	Surplus fund	2,500.00
United States bonds		Undivided profits	2,594.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	512.50	Time certificates of deposit	27,764.22
All other real estate owned		Deposits subject to check	40,047.83
Demand loans		Demand certificates of deposit	699.00
Due from banks and bankers	12,519.18	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,078.59
Gold coin	485.00	Certified checks	
Silver coin, including all minor coin currency	6,456.57		
National bank notes and other U. S. notes	9,060.00		
Total	84,684.53	Total	84,684.53

BANK OF CAPE FEAR, DUNN.

JOHN E. WILSON, President. W. T. HONEYCUTT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 14,275.56	Capital stock	$ 7,400.00
Overdrafts	526.80	Surplus fund	
United States bonds		Undivided profits	954.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	700.00	Notes and bills rediscounted	6,415.00
Premium on bonds		Bills payable	1,100.00
Banking house, furniture and fixtures	2,297.12	Time certificates of deposit	
All other real estate owned		Deposits subject to check	11,299.40
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,915.99	Due to banks and bankers	
Cash items	3,144.96	Cashier's checks outstanding	962.47
Gold coin	85.00	Certified checks	
Silver coin, including all minor coin currency	191.55		
National bank notes and other U. S. notes	994.00		
Total	28,130.98	Total	28,130.98

MERCHANTS BANK, DURHAM.

C. C. THOMAS, President. P. S. HUTCHINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$103,083.00	Capital stock	$ 26,900.00
Overdrafts	336.07	Surplus fund	1,345.00
United States bonds		Undivided profits	353.26
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	7,000.00
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	1,130.20	Time certificates of deposit	34,870.15
All other real estate owned		Deposits subject to check	43,600.08
Demand loans	5,341.10	Demand certificates of deposit	16,013.34
Due from banks and bankers	12,439.09	Due to banks and bankers	2,404.16
Cash items	5,036.49	Cashier's checks outstanding	558.81
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	2,085.85		
National bank notes and other U. S. notes	8,558.00		
Total	138,044.80	Total	138,044.80

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FIDELITY BANK, DURHAM.

B. N. DUKE, President. J. F. WILY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 911,680.35	Capital stock	$ 100,000.00
Overdrafts	294.73	Surplus fund	300,000.00
United States bonds		Undivided profits	14,125.08
North Carolina State bonds		Dividends unpaid	648.50
All other stocks, bonds and mortgages	109,954.25	Notes and bills rediscounted	
Premium on bonds		Bills payable	150,000.00
Banking house, furniture and fixtures	7,633.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	605,846.16
Demand loans	249,948.93	Demand certificates of deposit	331,906.70
Due from banks and bankers	223,701.45	Due to banks and bankers	77,071.39
Cash items	47,089.99	Cashier's checks outstanding	18,209.06
Gold coin	35,062.50	Certified checks	216.39
Silver coin, including all minor coin currency	5,603.08	Interest reserve	5,000.00
National bank notes and other U. S. notes	12,055.00		
Total	1,603,023.28	Total	1,603,023.28

HOME SAVINGS BANK, DURHAM.

GEORGE W. WATTS, President. W. W. WHITTED, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$193,395.30	Capital stock	$ 50,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	6,058.44
North Carolina State bonds		Dividends unpaid	36.75
All other stocks, bonds and mortgages	20,542.34	Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	2,770.44	Time certificates of deposit	57,733.74
All other real estate owned		Deposits subject to check	24,264.22
Demand loans	55,898.35	Demand certificates of deposit	142,631.92
Due from banks and bankers	5,428.95	Due to banks and bankers	
Cash items	739.06	Cashier's checks outstanding	492.01
Gold coin	315.00	Certified checks	
Silver coin, including all minor coin currency	444.64		
National bank notes and other U. S. notes	6,683.00		
Total	286,217.08	Total	286,217.08

PEOPLES BANK, EAST DURHAM.

Y. E. SMITH, President. J. W. WILKINSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 27,879.00	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	572.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,000.00
Banking house, furniture and fixtures	943.88	Time certificates of deposit	
All other real estate owned		Deposits subject to check	11,392.87
Demand loans		Demand certificates of deposit	11,571.65
Due from banks and bankers	4,828.45	Due to banks and bankers	
Cash items	50.00	Cashier's checks outstanding	208.63
Gold coin	445.00	Certified checks	
Silver coin, including all minor coin currency	748.49		
National bank notes and other U. S. notes	851.00		
Total	35,745.82	Total	35,745.82

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BANK OF EDENTON, EDENTON.

JULIEN WOOD, President. E. C. REA, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$128,620.10	Capital stock	$ 50,000.00
Overdrafts	2,222.98	Surplus fund	7,500.00
United States bonds		Undivided profits	2,759.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	23,400.00	Notes and bills rediscounted	
Premium on bonds	325.00	Bills payable	20,000.00
Banking house, furniture and fixtures	4,291.75	Time certificates of deposit	
All other real estate owned		Deposits subject to check	139,065.70
Demand loans	3,450.00	Demand certificates of deposit	
Due from banks and bankers	41,315.91	Due to banks and bankers	
Cash items	167.86	Cashier's checks outstanding	1,885.32
Gold coin	927.50	Certified checks	373.14
Silver coin, including all minor coin currency	4,001.75		
National bank notes and other U. S. notes	12,861.00		
Total	221,583.85	Total	221,583.85

CITIZENS BANK, EDENTON.

W. T. OLD, President. C. A. WOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 71,513.45	Capital stock	$ 25,000.00
Overdrafts	3,141.81	Surplus fund	
United States bonds		Undivided profits	3,492.60
North Carolina State bonds		Dividends unpaid	8.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,086.15
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	8,940.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	71,353.89
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	12,120.80	Due to banks and bankers	
Cash items	985.82	Cashier's checks outstanding	123.45
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	2,298.21		
National bank notes and other U. S. notes	7,964.00		
Total	108,064.09	Total	108,064.09

SAVINGS BANK AND TRUST COMPANY, ELIZABETH CITY.

W. T. OLD, President. H. G. KRAMER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 91,888.17	Capital stock	$ 25,000.00
Overdrafts	30.08	Surplus fund	
United States bonds		Undivided profits	6,878.65
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	8,950.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,100.00	Time certificates of deposit	2,550.00
All other real estate owned		Deposits subject to check	116,192.36
Demand loans	17,853.10	Demand certificates of deposit	
Due from banks and bankers	22,025.64	Due to banks and bankers	
Cash items	83.03	Cashier's checks outstanding	209.96
Gold coin	165.00	Certified checks	
Silver coin, including all minor coin currency	595.10	Accrued interest due depositors	1,120.00
National bank notes and other U. S. notes	2,812.00		
Accrued interest receivable	2,448.85		
Total	151,950.97	Total	151,950.97

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CITIZENS BANK OF ELIZABETH CITY, ELIZABETH CITY.

O. McMULLAN, President. M. R. GRIFFIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$220,831.53	Capital stock	$ 25,000.00
Overdrafts	8,319.56	Surplus fund	25,000.00
United States bonds		Undivided profits	2,563.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	21,500.00	Notes and bills rediscounted	
Premium on bonds	400.00	Bills payable	
Banking house, furniture and fixtures	8,700.00	Time certificates of deposit	
All other real estate owned	1,400.00	Deposits subject to check	269,117.48
Demand loans	4,154.13	Demand certificates of deposit	
Due from banks and bankers	34,150.50	Due to banks and bankers	
Cash items	1,730.99	Cashier's checks outstanding	239.00
Gold coin	3,222.50	Certified checks	
Silver coin, including all minor coin currency	3,763.50	Reserve for interest	1,388.16
National bank notes and other U. S. notes	15,135.00		
Total	323,307.71	Total	323,307.71

BANK OF ELLENBORO, ELLENBORO.

D. B. HARRELL, President. W. S. SIMMONS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,660.42	Capital stock	$ 4,535.00
Overdrafts	171.15	Surplus fund	
United States bonds		Undivided profits	832.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	426.00
Banking house, furniture and fixtures	1,035.87	Time certificates of deposit	4,290.00
All other real estate owned		Deposits subject to check	13,239.71
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,138.13	Due to banks and bankers	
Cash items	549.43	Cashier's checks outstanding	979.93
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	268.75		
National bank notes and other U. S. notes	444.00		
Total	24,302.75	Total	24,302.75

TOISNOT BANKING COMPANY, ELM CITY.

R. S. WELLS, President. C. R. BARNES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 94,459.67	Capital stock	$ 20,000.00
Overdrafts	2,265.78	Surplus fund	
United States bonds		Undivided profits	1,945.68
North Carolina State bonds		Dividends unpaid	96.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,475.00	Time certificates of deposit	32,145.88
All other real estate owned		Deposits subject to check	90,972.71
Demand loans		Demand certificates of deposit	
Due from banks and bankers	28,955.04	Due to banks and bankers	
Cash items	317.49	Cashier's checks outstanding	589.58
Gold coin	2,917.50	Certified checks	
Silver coin, including all minor coin currency	3,318.32		
National bank notes and other U. S. notes	9,041.00		
Total	145,749.80	Total	145,749.80

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ELM CITY BANK, ELM CITY.

JOHN L. BAILEY, President. E. O. MCGOWAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,878.70	Capital stock	$ 10,000.00
Overdrafts	820.93	Surplus fund	
United States bonds		Undivided profits	7,792.20
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,000.00
Banking house, furniture and fixtures	2,569.28	Time certificates of deposit	14,186.75
All other real estate owned		Deposits subject to check	21,516.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,968.45	Due to banks and bankers	
Cash items		Cashier's checks outstanding	119.62
Gold coin	3,377.46	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	55,614.82	Total	55,614.82

BANK OF ENFIELD, ENFIELD.

GEORGE B. CURTIS, President. IVEY WATSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$138,455.43	Capital stock	$ 10,000.00
Overdrafts	2,069.95	Surplus fund	10,000.00
United States bonds		Undivided profits	11,799.90
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	600.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	7,500.00
Banking house, furniture and fixtures	7,000.00	Time certificates of deposit	7,216.30
All other real estate owned		Deposits subject to check	133,325.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,262.16	Due to banks and bankers	
Cash items	362.88	Cashier's checks outstanding	1,311.52
Gold coin	1,010.00	Certified checks	
Silver coin, including all minor coin currency	2,448.43	Accrued interest due depositors	1,000.00
National bank notes and other U. S. notes	9,944.00		
Total	182,152.85	Total	182,152.85

COMMERCIAL AND FARMERS BANK, ENFIELD.

S. C. BELLAMY, President. E. W. SIMPSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 74,215.52	Capital stock	$ 10,000.00
Overdrafts	1,851.05	Surplus fund	
United States bonds		Undivided profits	888.94
North Carolina State bonds		Dividends unpaid	16.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	5,300.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	79,494.39
Demand loans	6,213.47	Demand certificates of deposit	
Due from banks and bankers	16,374.16	Due to banks and bankers	
Cash items	59.52	Cashier's checks outstanding	170.79
Gold coin	90.00	Certified checks	
Silver coin, including all minor coin currency	1,093.40		
National bank notes and other U. S. notes	5,373.00		
Total	110,570.12	Total	110,570.12

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BANK OF FAIR BLUFF, FAIR BLUFF.

J. E. DICK, President. J. F. ROGERS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,431.78	Capital stock	$ 10,000.00
Overdrafts	242.70	Surplus fund	
United States bonds		Undivided profits	1,517.40
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,883.20	Time certificates of deposit	9,806.79
All other real estate owned	300.00	Deposits subject to check	27,601.95
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,227.85	Due to banks and bankers	
Cash items	4,848.85	Cashier's checks outstanding	8.24
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	48,934.38	Total	48,934.38

BANK OF FAIRMONT, FAIRMONT.

A. S. THOMPSON, President. F. L. BLUE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,587.65	Capital stock	$ 9,500.00
Overdrafts	1,212.16	Surplus fund	1,000.00
United States bonds		Undivided profits	1,888.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	764.21	Time certificates of deposit	6,548.12
All other real estate owned		Deposits subject to check	30,862.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,373.54	Due to banks and bankers	
Cash items		Cashier's checks outstanding	165.52
Gold coin	347.50	Certified checks	
Silver coin, including all minor coin currency	2,829.30		
National bank notes and other U. S. notes	2,840.20		
Total	49,964.56	Total	49,964.56

BANK OF FAISON, FAISON.

C. S. HINES, President. M. MACD. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,841.00	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	3,000.00
United States bonds		Undivided profits	986.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	3,650.00	Bills payable	
Banking house, furniture and fixtures		Time certificates of deposit	10,677.42
All other real estate owned		Deposits subject to check	26,756.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,826.54	Due to banks and bankers	
Cash items		Cashier's checks outstanding	947.60
Gold coin	70.00	Certified checks	
Silver coin, including all minor coin currency	1,480.24		
National bank notes and other U. S. notes	1,500.00		
Total	52,367.78	Total	52,367.78

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BANK OF FARMVILLE, FARMVILLE.

R. L. DAVIS, President. J. R. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 45,024.38	Capital stock	$ 10,000.00
Overdrafts	8,908.58	Surplus fund	2,000.00
United States bonds		Undivided profits	2,079.38
North Carolina State bonds		Dividends unpaid	100.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,630.50	Time certificates of deposit	5,497.51
All other real estate owned		Deposits subject to check	80,381.44
Demand loans		Demand certificates of deposit	
Due from banks and bankers	34,499.18	Due to banks and bankers	
Cash items	7,063.60	Cashier's checks outstanding	2,752.81
Gold coin	640.00	Certified checks	
Silver coin, including all minor coin currency	870.90		
National bank notes and other U. S. notes	4,174.00		
Total	102,811.14	Total	102,811.14

CUMBERLAND SAVINGS AND TRUST COMPANY, FAYETTEVILLE.

FRANK H. STEDMAN, President. C. W. RANKIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 42,340.66	Capital stock	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,120.03
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	566.23	Time certificates of deposit	
All other real estate owned		Deposits subject to check	24,909.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,465.75	Due to banks and bankers	
Cash items	36.06	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	147.45		
National bank notes and other U. S. notes	76.00		
Expense account	1,722.24		
Auxiliary banks	675.00		
Total	52,029.39	Total	52,029.39

FOREST CITY BANK, FOREST CITY.

G. E. YOUNG, President. J. S. BIGGERSTAFF, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 29,837.71	Capital stock	$ 12,000.00
Overdrafts	512.00	Surplus fund	1,126.97
United States bonds		Undivided profits	1,541.68
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,500.00	Time certificates of deposit	7,970.59
All other real estate owned		Deposits subject to check	24,334.49
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,407.56	Due to banks and bankers	1,129.64
Cash items		Cashier's checks outstanding	
Gold coin	125.00	Certified checks	
Silver coin, including all minor coin currency	508.10		
National bank notes and other U. S. notes	4,213.00		
Total	48,103.37	Total	48,103.37

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BANK OF FRANKLIN, FRANKLIN.

F. S. JOHNSTON, President. J. G. SILER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,116.34	Capital stock	$ 18,700.00
Overdrafts	597.62	Surplus fund	1,000.00
United States bonds		Undivided profits	1,192.52
North Carolina State bonds	1,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	25.00	Bills payable	
Banking house, furniture and fixtures	1,828.52	Time certificates of deposit	
All other real estate owned		Deposits subject to check	54,133.04
Demand loans		Demand certificates of deposit	26,890.74
Due from banks and bankers	27,925.99	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,210.51
Gold coin	660.00	Certified checks	
Silver coin, including all minor coin currency	561.34		
National bank notes and other U. S. notes	7,412.00		
Total	103,126.81	Total	103,126.81

MACON COUNTY BANK, FRANKLIN.

J. A. PORTER, President. LEE CRAWFORD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 70,736.96	Capital stock	$ 25,000.00
Overdrafts	252.73	Surplus fund	
United States bonds		Undivided profits	2,688.64
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,030.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,799.35	Time certificates of deposit	
All other real estate owned	6,678.34	Deposits subject to check	45,765.49
Demand loans		Demand certificates of deposit	39,564.03
Due from banks and bankers	8,945.73	Due to banks and bankers	
Cash items	15,532.60	Cashier's checks outstanding	131.72
Gold coin	1,625.00	Certified checks	
Silver coin, including all minor coin currency	734.17		
National bank notes and other U. S. notes	5,815.00		
Total	113,149.88	Total	113,149.88

CITIZENS BANK OF FRANKLINTON, FRANKLINTON.

E. J. CHEATHAM, President. W. F. JOYNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 66,589.00	Capital stock	$ 15,000.00
Overdrafts	3,336.54	Surplus fund	
United States bonds		Undivided profits	2,619.96
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,500.00
Banking house, furniture and fixtures	1,243.64	Time certificates of deposit	28,858.37
All other real estate owned		Deposits subject to check	24,274.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27.94	Due to banks and bankers	317.23
Cash items	161.57	Cashier's checks outstanding	1,535.62
Gold coin	265.00	Certified checks	
Silver coin, including all minor coin currency	748.09		
National bank notes and other U. S. notes	5,734.00		
Total	78,105.78	Total	78,105.78

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BANK OF FREMONT, FREMONT.

J. T. HOOKS, President. CUTLAR LEE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 61,750.54	Capital stock	$ 19,500.00
Overdrafts	1,685.66	Surplus fund	
United States bonds		Undivided profits	6,461.01
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,279.54	Time certificates of deposit	42,701.94
All other real estate owned	1,987.05	Deposits subject to check	52,888.09
Demand loans	9,876.34	Demand certificates of deposit	17,329.00
Due from banks and bankers	36,427.06	Due to banks and bankers	
Cash items		Cashier's checks outstanding	2,156.13
Gold coin		Certified checks	
Silver coin, including all minor coin currency	25,029.98		
National bank notes and other U. S. notes			
Total	141,036.17	Total	141,036.17

MERCHANTS AND FARMERS BANK, GARYSBURG.

A. J. ELLIS, President. R. L. REESE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 14,852.47	Capital stock	$ 7,460.00
Overdrafts	69.55	Surplus fund	
United States bonds		Undivided profits	396.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,500.00
Banking house, furniture and fixtures	3,314.83	Time certificates of deposit	2,965.00
All other real estate owned		Deposits subject to check	6,174.77
Demand loans		Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	400.61
Cash items		Cashier's checks outstanding	103.58
Gold coin	325.00	Certified checks	
Silver coin, including all minor coin currency	188.18		
National bank notes and other U. S. notes	2,200.00		
Unearned insurance	50.00		
Total	21,000.03	Total	21,000.03

GASTON LOAN AND TRUST COMPANY, GASTONIA.

L. L. JENKINS, President. E. G. MCLURD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 42,578.45	Capital stock	$ 15,000.00
Overdrafts	12.14	Surplus fund	2,000.00
United States bonds		Undivided profits	537.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	6,864.86
All other real estate owned	3,400.00	Deposits subject to check	35,611.97
Demand loans	2,093.21	Demand certificates of deposit	25.00
Due from banks and bankers	10,599.57	Due to banks and bankers	
Cash items	326.59	Cashier's checks outstanding	404.95
Gold coin	310.00	Certified checks	
Silver coin, including all minor coin currency	494.00	Insurance department	811.70
National bank notes and other U. S. notes	1,585.00		
Insurance department	856.73		
Total	66,255.69	Total	66,255.69

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BANK OF GATES, GATESVILLE.

L. L. SMITH, President. R. R. TAYLOR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 56,991.37	Capital stock	$ 10,000.00
Overdrafts	5.00	Surplus fund	
United States bonds		Undivided profits	3,961.23
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,675.44	Time certificates of deposit	25,655.46
All other real estate owned		Deposits subject to check	35,371.56
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,971.49	Due to banks and bankers	
Cash items	184.34	Cashier's checks outstanding	22.65
Gold coin	177.50	Certified checks	500.00
Silver coin, including all minor coin currency	482.17	Accrued interest due depositors	552.41
National bank notes and other U. S. notes	6,576.00		
Total	76,063.31	Total	76,063.31

BANK OF GIBSON. GIBSON.

W. T. PATE, President. L. M. BLUE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 80,003.04	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	1,500.00
United States bonds		Undivided profits	2,428.53
North Carolina State bonds		Dividends unpaid	16.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,297.14	Time certificates of deposit	
All other real estate owned		Deposits subject to check	92,472.35
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,924.61	Due to banks and bankers	
Cash items		Cashier's checks outstanding	921.56
Gold coin	995.00	Certified checks	
Silver coin, including all minor coin currency	1,458.65		
National bank notes and other U. S. notes	660.00		
Total	112,338.44	Total	112,338.44

BANK OF GIBSONVILLE, GIBSONVILLE.

W. H. MENDENHALL, President. J. W. BORING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,155.00	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds	26.69	Undivided profits	100.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,500.00
Banking house, furniture and fixtures	767.81	Time certificates of deposit	
All other real estate owned		Deposits subject to check	9,227.04
Demand loans		Demand certificates of deposit	3,839.67
Due from banks and bankers	4,568.89	Due to banks and bankers	
Cash items	635.90	Cashier's checks outstanding	
Gold coin	127.50	Certified checks	
Silver coin, including all minor coin currency	637.07		
National bank notes and other U. S. notes	748.00		
Total	26,666.86	Total	26,666.86

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BANK OF WAYNE, GOLDSBORO.

E. B. BORDEN, President. W. E. BORDEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$525,358.11	Capital stock	$ 125,000.00
Overdrafts	3,582.99	Surplus fund	75,000.00
United States bonds		Undivided profits	47,375.17
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	15,000.00	Notes and bills rediscounted	
Premium on bonds	400.00	Bills payable	
Banking house, furniture and fixtures	15,000.00	Time certificates of deposit	246,444.92
All other real estate owned		Deposits subject to check	299,856.46
Demand loans	35,790.37	Demand certificates of deposit	809.32
Due from banks and bankers	182,476.20	Due to banks and bankers	39,852.31
Cash items		Cashier's checks outstanding	9,096.80
Gold coin	3,540.00	Certified checks	
Silver coin, including all minor coin currency	7,503.31		
National bank notes and other U. S. notes	54,784.00		
Total	843,434.98	Total	843,434.98

GOLDSBORO SAVINGS AND TRUST COMPANY, GOLDSBORO.

G. A. NORWOOD, JR., President. H. C. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$137,777.23	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	5,653.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures		Time certificates of deposit	
All other real estate owned		Deposits subject to check	126,826.24
Demand loans		Demand certificates of deposit	12,083.02
Due from banks and bankers	20,219.09	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,566.75		
National bank notes and other U. S. notes			
Total	159,563.07	Total	159,563.07

CITIZENS BANK OF GRAHAM, GRAHAM.

J. A. LONG, President. C. C. THOMPSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 28,417.27	Capital stock	$ 10,000.00
Overdrafts	1,461.68	Surplus fund	500.00
United States bonds		Undivided profits	868.97
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	950.00	Time certificates of deposit	4,780.62
All other real estate owned		Deposits subject to check	13,730.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	433.91	Due to banks and bankers	93.30
Cash items	2,189.00	Cashier's checks outstanding	911.95
Gold coin	335.00	Certified checks	
Silver coin, including all minor coin currency	873.87	Accrued interest due depositors	1.56
National bank notes and other U. S. notes	1,226.00		
Total	35,886.73	Total	35,886.73

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BANK OF GRANITE, GRANITE FALLS.

D. H. WARLICK, President. W. G. WHISNANT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 14,917.96	Capital stock	$ 8,000.00
Overdrafts	176.10	Surplus fund	
United States bonds		Undivided profits	287.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,690.38	Time certificates of deposit	3,831.43
All other real estate owned		Deposits subject to check	10,642.58
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,419.09	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,248.35
Gold coin	717.50	Certified checks	
Silver coin, including all minor coin currency	888.07		
National bank notes and other U. S. notes	2,201.00		
Total	24,010.10	Total	24,010.10

GREENSBORO LOAN AND TRUST COMPANY, GREENSBORO.

J. W. FRY, President. W. E. ALLEN, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,057,743.96	Capital stock	$ 200,000.00
Overdrafts	6,273.66	Surplus fund	53,000.00
United States bonds		Undivided profits	16,778.43
North Carolina State bonds	10,000.00	Dividends unpaid	16.00
All other stocks, bonds and mortgages	1,600.00	Notes and bills rediscounted	47,146.33
Premium on bonds	150.00	Bills payable	47,000.00
Banking house, furniture and fixtures	49,565.55	Time certificates of deposit	
All other real estate owned		Deposits subject to check	970,778.85
Demand loans	79,669.23	Demand certificates of deposit	61,273.44
Due from banks and bankers	178,432.44	Due to banks and bankers	33,716.79
Cash items	25,140.23	Cashier's checks outstanding	4,298.57
Gold coin	17,988.00	Certified checks	72.00
Silver coin, including all minor coin currency	10,337.80	Accrued interest due depositors	8,165.46
		Clearing house account	29,600.00
National bank notes and other U. S. notes	23,181.00		
Clearing house certificates	11,764.00		
Total	1,471,845.87	Total	1,471,845.87

HOME SAVINGS BANK, GREENSBORO.

C. A. BRAY, President. T. GLENN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,471.00	Capital stock	$ 18,950.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	145.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	13,815.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	1,630.75
Banking house, furniture and fixtures	1,464.89	Time certificates of deposit	100.00
All other real estate owned		Deposits subject to check	20,367.12
Demand loans	700.00	Demand certificates of deposit	
Due from banks and bankers	314.23	Due to banks and bankers	
Cash items	1,896.95	Cashier's checks outstanding	400.00
Gold coin	895.00	Certified checks	
Silver coin, including all minor coin currency	198.10		
National bank notes and other U. S. notes	838.00		
Total	41,593.17	Total	41,593.17

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*AMERICAN EXCHANGE BANK, GREENSBORO.

E. P. WHARTON, President. R. G. VAUGHN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$706,845.42	Capital stock	$ 300,000.00
Overdrafts	5,192.07	Surplus fund	
United States bonds		Undivided profits	18,220.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	35,500.00
Premium on bonds		Bills payable	60,000.00
Banking house, furniture and fixtures		Time certificates of deposit	
All other real estate owned		Deposits subject to check	508,729.62
Demand loans	198,076.66	Demand certificates of deposit	20,732.99
Due from banks and bankers	123,077.63	Due to banks and bankers	153,642.34
Cash items	34,364.65	Cashier's checks outstanding	3,260.49
Gold coin	12,002.50	Certified checks	53.50
Silver coin, including all minor coin currency	4,576.47	Clearing house certificates issued	28,800.00
National bank notes and other U. S. notes	19,901.00		
Clearing house certificates on hand	24,403.00		
Total	1,128,439.40	Total	1,128,439.40

*Including Bank of South Greensboro.

GREENSBORO COMMERCIAL AND SAVINGS BANK, GREENSBORO.

H. D. RICKS, President. H. DOYLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$122,011.93	Capital stock	$ 76,240.00
Overdrafts	53.12	Surplus fund	417.21
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,728.29	Time certificates of deposit	
All other real estate owned		Deposits subject to check	94,614.68
Demand loans	21,548.38	Demand certificates of deposit	
Due from banks and bankers	14,568.74	Due to banks and bankers	
Cash items	13,543.69	Cashier's checks outstanding	790.25
Gold coin	2,897.50	Certified checks	
Silver coin, including all minor coin currency	1,439.49	Clearing house certificates	4,300.00
National bank notes and other U. S. notes	2,571.00		
Total	181,362.14	Total	181,362.14

BANK OF GREENVILLE, GREENVILLE.

R. L. DAVIS, President. JAMES L. LITTLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$148,023.26	Capital stock	$ 25,000.00
Overdrafts	1,234.97	Surplus fund	25,000.00
United States bonds		Undivided profits	15,239.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,400.00	Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	12,500.00
Banking house, furniture and fixtures	8,072.32	Time certificates of deposit	22,399.04
All other real estate owned		Deposits subject to check	137,356.35
Demand loans		Demand certificates of deposit	
Due from banks and bankers	55,215.42	Due to banks and bankers	
Cash items	11,991.88	Cashier's checks outstanding	5,453.20
Gold coin	133.50	Certified checks	
Silver coin, including all minor coin currency	1,436.03		
National bank notes and other U. S. notes	19,441.00		
Total	247,948.38	Total	247,948.38

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GREENVILLE BANKING AND TRUST COMPANY, GREENVILLE.

R. J. COBB, President. C. S. CARR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$162,876.60	Capital stock	$ 25,000.00
Overdrafts	10,760.45	Surplus fund	15,000.00
United States bonds		Undivided profits	3,936.52
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	25,000.00
Banking house, furniture and fixtures	2,745.19	Time certificates of deposit	28,004.56
All other real estate owned		Deposits subject to check	128,773.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers	39,305.56	Due to banks and bankers	109.28
Cash items	6,311.33	Cashier's checks outstanding	1,773.34
Gold coin		Certified checks	10,225.00
Silver coin, including all minor coin currency	630.32		
National bank notes and other U. S. notes	14,193.00		
Total	237,822.45	Total	237,822.45

BANK OF GROVER, GROVER.

J. F. JENKINS, President. B. F. TURNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 7,940.00	Capital stock	$ 5,000.00
Overdrafts	531.73	Surplus fund	
United States bonds		Undivided profits	2.65
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,101.90	Time certificates of deposit	605.00
All other real estate owned		Deposits subject to check	10,161.93
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,758.19	Due to banks and bankers	
Cash items		Cashier's checks outstanding	403.00
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	265.76		
National bank notes and other U. S. notes	1,570.00		
Total	16,172.58	Total	16,172.58

BANK OF HALIFAX, HALIFAX.

W. H. S. BURGWYN, President. F. H. GREGORY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,690.68	Capital stock	$ 3,850.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	204.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	466.07	Time certificates of deposit	
All other real estate owned		Deposits subject to check	8,509.75
Demand loans		Demand certificates of deposit	1,110.21
Due from banks and bankers		Due to banks and bankers	
Cash items	1,326.31	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	510.85		
National bank notes and other U. S. notes	681.00		
Total	13,674.91	Total	13,674.91

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BANK OF HAMILTON, HAMILTON.

C. H. BAKER, President. E. A. COUNCIL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 7,975.00	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	568.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	570.65	Time certificates of deposit	615.00
All other real estate owned		Deposits subject to check	8,285.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,219.30	Due to banks and bankers	
Cash items	1,104.76	Cashier's checks outstanding	141.50
Gold coin	76.00	Certified checks	
Silver coin, including all minor coin currency	1,116.97		
National bank notes and other U. S. notes			
Expense account	548.03		
Total	14,610.71	Total	14,610.71

BANK OF HAMLET, HAMLET.

E. A. LACKEY, President. J. S. BISHOP, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 44,481.67	Capital stock	$ 9,500.00
Overdrafts	428.66	Surplus fund	4,750.00
United States bonds		Undivided profits	1,905.32
North Carolina State bonds		Dividends unpaid	2.50
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,119.05	Time certificates of deposit	
All other real estate owned		Deposits subject to check	61,252.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,853.28	Due to banks and bankers	200.98
Cash items		Cashier's checks outstanding	602.51
Gold coin	360.00	Certified checks	160.45
Silver coin, including all minor coin currency	1,030.61		
National bank notes and other U. S. notes	20,101.00		
Total	78,374.27	Total	78,374.27

GRANITE SAVINGS AND TRUST COMPANY, HAW RIVER.

B. S. ROBERTSON, President. J. A. LONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 50,239.77	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	2,700.00
United States bonds		Undivided profits	2,294.47
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	4,500.00
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	755.49	Time certificates of deposit	6,815.23
All other real estate owned		Deposits subject to check	31,326.45
Demand loans	1,105.00	Demand certificates of deposit	
Due from banks and bankers	9,296.68	Due to banks and bankers	1,500.00
Cash items	120.40	Cashier's checks outstanding	2,515.35
Gold coin	40.00	Certified checks	
Silver coin, including all minor coin currency	2,504.16		
National bank notes and other U. S. notes	2,590.00		
Total	66,651.50	Total	66,651.50

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CITIZENS BANK, HENDERSON.

J. B. OWEN, President. W. A. HUNT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$423,101.97	Capital stock	$ 100,000.00
Overdrafts	2,339.07	Surplus fund	40,000.00
United States bonds		Undivided profits	12,332.48
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	28,500.00	Notes and bills rediscounted	6,500.00
Premium on bonds	961.25	Bills payable	25,000.00
Banking house, furniture and fixtures	10,732.73	Time certificates of deposit	44,300.00
All other real estate owned		Deposits subject to check	233,625.38
Demand loans		Savings deposits	176,443.80
Due from banks and bankers	115,363.18	Due to banks and bankers	5,270.61
Cash items	7,074.97	Cashier's checks outstanding	1,210.57
Gold coin	575.00	Certified checks	
Silver coin, including all minor coin currency	1,967.84		
National bank notes and other U. S. notes	52,212.00		
Insurance department	1,864.83		
Total	644,682.84	Total	644,682.84

BANK OF HENDERSONVILLE, HENDERSONVILLE.

J. P. RICKMAN, President. J. M. RHODES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$137,780.96	Capital stock	$ 30,000.00
Overdrafts	870.33	Surplus fund	3,630.00
United States bonds		Undivided profits	5,424.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	34,202.41
All other real estate owned		Deposits subject to check	87,748.72
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,345.10	Due to banks and bankers	2,644.45
Cash items	1,532.19	Cashier's checks outstanding	89.59
Gold coin	940.00	Certified checks	264.77
Silver coin, including all minor coin currency	2,262.13		
National bank notes and other U. S. notes	9,374.00		
Total	169,104.71	Total	169,104.71

HAYNES BANK, HENRIETTA.

R. R. HAYNES, President. J. WATKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,749.05	Capital stock	$ 6,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	13.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,000.00	Time certificates of deposit	1,297.50
All other real estate owned		Deposits subject to check	15,015.44
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,281.56	Due to banks and bankers	
Cash items		Cashier's checks outstanding	409.70
Gold coin		Certified checks	
Silver coin, including all minor coin currency	705.98		
National bank notes and other U. S. notes	7,000.00		
Total	22,736.59	Total	22,736.59

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HERTFORD BANKING COMPANY, HERTFORD.

W. S. BLANCHARD, President. L. W. NORMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 76,151.50	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	10,000.00
United States bonds		Undivided profits	462.71
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	10,000.00	Time certificates of deposit	25,302.00
All other real estate owned		Deposits subject to check	36,876.92
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,267.75	Due to banks and bankers	
Cash items	251.63	Cashier's checks outstanding	123.29
Gold coin	700.00	Certified checks	
Silver coin, including all minor coin currency	3,048.04		
National bank notes and other U. S. notes	4,346.00		
Total	97,764.92	Total	97,764.92

HICKORY BANKING AND TRUST COMPANY, HICKORY.

J. F. ABERNATHY, President. J. W. BLACKWELDER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$108,394.54	Capital stock	$ 35,000.00
Overdrafts	417.25	Surplus fund	
United States bonds		Undivided profits	3,750.88
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	14,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	8,146.33	Time certificates of deposit	
All other real estate owned		Deposits subject to check	55,652.90
Demand loans	9,449.00	Demand certificates of deposit	36,858.49
Due from banks and bankers	13,168.41	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,496.66
Gold coin	960.00	Certified checks	
Silver coin, including all minor coin currency	1,723.40		
National bank notes and other U. S. notes	5,000.00		
Total	147,258.93	Total	147,258.93

HIGH POINT SAVINGS AND TRUST COMPANY, HIGH POINT.

S. H. HILLIARD, President. E. L. RAGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$112,293.18	Capital stock	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	5,348.59
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,058.92	Time certificates of deposit	
All other real estate owned		Deposits subject to check	92,807.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,679.03	Due to banks and bankers	
Cash items	48.16	Cashier's checks outstanding	
Gold coin	23.50	Certified checks	
Silver coin, including all minor coin currency	371.05		
National bank notes and other U. S. notes	1,682.00		
Total	123,155.84	Total	123,155.84

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BANK OF ORANGE, HILLSBORO.

J. S. SPURGEON, President. P. C. COLLINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 65,429.84	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	4,757.78
North Carolina State bonds		Dividends unpaid	3.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	1,314.67	Time certificates of deposit	30,278.21
All other real estate owned		Deposits subject to check	47,448.03
Demand loans	5,350.00	Demand certificates of deposit	
Due from banks and bankers	16,507.00	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	75.00	Certified checks	
Silver coin, including all minor coin currency	1,267.51		
National bank notes and other U. S. notes	2,543.00		
Total	92,487.02	Total	92,487.02

BANK OF HOPE MILLS, HOPE MILLS.

H. W. LILLY, President. E. W. LASLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,839.09	Capital stock	$ 5,100.00
Overdrafts	1,580.54	Surplus fund	
United States bonds		Undivided profits	1,336.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	1,500.00
Banking house, furniture and fixtures	4,876.84	Time certificates of deposit	9,330.04
All other real estate owned		Deposits subject to check	16,536.66
Demand loans	1,000.00	Savings account	15,228.17
Due from banks and bankers	5,127.58	Due to banks and bankers	178.76
Cash items		Cashier's checks outstanding	1,189.26
Gold coin		Certified checks	
Silver coin, including all minor coin currency	506.03		
National bank notes and other U. S. notes	2,469.00		
Total	50,399.08	Total	50,399.08

BANK OF HOT SPRINGS, HOT SPRINGS.

THOMAS FRISBEE, President. G. E. NAFF, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,134.09	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	600.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,728.40	Time certificates of deposit	4,130.06
All other real estate owned		Deposits subject to check	12,868.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,174.57	Due to banks and bankers	
Cash items	209.02	Cashier's checks outstanding	
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	774.73		
National bank notes and other U. S. notes	1,543.00		
Total	27,598.81	Total	27,598.81

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BANK OF NORTHAMPTON, JACKSON.

J. T. FLYTHE, President. H. H. GRANT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,831.69	Capital stock	$ 5,000.00
Overdrafts	162.97	Surplus fund	2,242.90
United States bonds		Undivided profits	242.28
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	967.00	Time certificates of deposit	
All other real estate owned	253.00	Deposits subject to check	42,118.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,183.21	Due to banks and bankers	
Cash items	1,508.93	Cashier's checks outstanding	149.56
Gold coin	87.50	Certified checks	
Silver coin, including all minor coin currency	174.19		
National bank notes and other U. S. notes	2,585.00		
Total	49,753.49	Total	49,753.49

BANK OF ONSLOW, JACKSONVILLE.

J. W. BURTON, President. N. S. COCHRAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 31,573.26	Capital stock	$ 8,000.00
Overdrafts	172.25	Surplus fund	
United States bonds		Undivided profits	1,393.82
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	35,686.46
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,049.55	Due to banks and bankers	
Cash items	101.25	Cashier's checks outstanding	1,076.23
Gold coin	585.75	Certified checks	
Silver coin, including all minor coin currency	1,063.45		
National bank notes and other U. S. notes	2,611.00		
Total	49,156.51	Total	49,156.51

BANK OF ASHE, JEFFERSON.

J. E. FINLEY, President. W. H. WORTH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 67,131.86	Capital stock	$ 15,000.00
Overdrafts	855.49	Surplus fund	2,400.00
United States bonds		Undivided profits	1,339.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	748.73	Time certificates of deposit	36,168.01
All other real estate owned		Deposits subject to check	59,762.93
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,789.33	Due to banks and bankers	2,103.43
Cash items	2,046.90	Cashier's checks outstanding	279.45
Gold coin	1,395.00	Certified checks	
Silver coin, including all minor coin currency	422.38		
National bank notes and other U. S. notes	5,664.00		
Total	117,053.69	Total	117,053.69

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BANK OF JONESBORO, JONESBORO.

J. L. GODFREY, President. A. W. HUNTLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 47,344.22	Capital stock	$ 6,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	1,597.71
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,300.00	Time certificates of deposit	20,023.77
All other real estate owned		Deposits subject to check	35,849.59
Demand loans	4,045.00	Demand certificates of deposit	
Due from banks and bankers	7,507.26	Due to banks and bankers	
Cash items	1,200.00	Cashier's checks outstanding	353.66
Gold coin		Certified checks	
Silver coin, including all minor coin currency	348.25		
National bank notes and other U. S. notes	2,080.00		
Total	64,824.73	Total	64,824.73

BANK OF KENLY, KENLY.

R. A. HALES, President. R. H. ALFORD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 35,834.35	Capital stock	$ 10,000.00
Overdrafts	9.87	Surplus fund	
United States bonds		Undivided profits	1,916.37
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	700.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,096.70
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,188.20	Due to banks and bankers	
Cash items	658.90	Cashier's checks outstanding	462.65
Gold coin		Certified checks	
Silver coin, including all minor coin currency	189.40		
National bank notes and other U. S. notes	1,895.00		
Total	46,475.72	Total	46,475.72

FORSYTH BANK AND TRUST COMPANY, KERNERSVILLE.

J. VAN LINDLEY, Pomona, President. J. M. GUYER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 12,711.44	Capital stock	$ 6,750.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,781.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	1,748.22	Bills payable	
Banking house, furniture and fixtures	250.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	8,618.46
Demand loans		Demand certificates of deposit	3,255.95
Due from banks and bankers	3,142.83	Due to banks and bankers	
Cash items	297.09	Cashier's checks outstanding	42.50
Gold coin	1,650.00	Certified checks	
Silver coin, including all minor coin currency	50.27	Savings department	1,460.24
National bank notes and other U. S. notes	2,059.17		
Total	21,909.02	Total	21,909.02

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BANK OF KERNERSVILLE, KERNERSVILLE.

W. H. MENDENHALL, President. G. V. FULP, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 47,391.42	Capital stock	$ 7,500.00
Overdrafts	206.86	Surplus fund	1,500.00
United States bonds		Undivided profits	1,386.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,178.36	Time certificates of deposit	43,598.88
All other real estate owned		Deposits subject to check	21,684.24
Demand loans	10,031.26	Demand certificates of deposit	
Due from banks and bankers	13,125.89	Due to banks and bankers	153.34
Cash items	205.17	Cashier's checks outstanding	650.01
Gold coin	1,135.00	Certified checks	
Silver coin, including all minor coin currency	758.13		
National bank notes and other U. S. notes	3,446.00		
Total	77,473.09	Total	77,473.09

KINGS MOUNTAIN BANK, KINGS MOUNTAIN.

F. DILLING, President. W. S. DILLING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 52,495.12	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,760.57
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	15,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	300.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	58,267.42
Demand loans	3,400.00	Demand certificates of deposit	6,550.00
Due from banks and bankers	35,200.21	Due to banks and bankers	
Cash items		Cashier's checks outstanding	2.25
Gold coin		Certified checks	
Silver coin, including all minor coin currency	384.91		
National bank notes and other U. S. notes	800.00		
Total	92,580.24	Total	92,580.24

CITIZENS BANK, KINSTON.

W. J. ROUSE, President. C. F. HARVEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$261,759.46	Capital stock	$ 50,000.00
Overdrafts	10,900.80	Surplus fund	7,500.00
United States bonds		Undivided profits	24,714.16
North Carolina State bonds		Dividends unpaid	32.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	17,551.44	Time certificates of deposit	
All other real estate owned		Deposits subject to check	221,020.31
Demand loans		Demand certificates of deposit	54,476.65
Due from banks and bankers	45,236.06	Due to banks and bankers	911.76
Cash items	4,329.39	Cashier's checks outstanding	1,091.74
Gold coin	920.00	Certified checks	
Silver coin, including all minor coin currency	4,535.47		
National bank notes and other U. S. notes	24,514.00		
Total	369,746.62	Total	369,746.62

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BANK OF KINSTON, KINSTON.

E. F. Cox, President. R. C. Strong, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$346,784.18	Capital stock	$ 100,000.00
Overdrafts	5,287.29	Surplus fund	
United States bonds		Undivided profits	109,381.50
North Carolina State bonds		Dividends unpaid	1,320.00
All other stocks, bonds and mortgages	1,100.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	26,155.15	Time certificates of deposit	
All other real estate owned		Deposits subject to check	204,491.55
Demand loans		Demand certificates of deposit	70,778.71
Due from banks and bankers	76,165.24	Due to banks and bankers	11,409.74
Cash items	5,376.27	Cashier's checks outstanding	508.25
Gold coin	16,620.00	Certified checks	
Silver coin, including all minor coin currency	5,129.62		
National bank notes and other U. S. notes	25,272.00		
Total	507,889.75	Total	507,889.75

BANK OF LA GRANGE, LA GRANGE.

G. A. Norwood, President. J. D. Walters, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 31,480.93	Capital stock	$ 10,000.00
Overdrafts	4,478.83	Surplus fund	2,500.00
United States bonds		Undivided profits	682.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	887.02	Time certificates of deposit	16,960.00
All other real estate owned		Deposits subject to check	27,397.78
Demand loans	3,500.00	Demand certificates of deposit	
Due from banks and bankers	11,089.18	Due to banks and bankers	
Cash items		Cashier's checks outstanding	298.95
Gold coin	15.00	Certified checks	
Silver coin, including all minor coin currency	1,010.98		
National bank notes and other U. S. notes	5,427.00		
Total	57,838.94	Total	57,838.94

ROUSE BANKING COMPANY, LA GRANGE.

N. J. Rouse, President. T. R. Rouse, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 47,857.50	Capital stock	$ 15,000.00
Overdrafts	4,466.22	Surplus fund	1,287.18
United States bonds		Undivided profits	1,198.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,095.00	Time certificates of deposit	14,508.06
All other real estate owned		Deposits subject to check	44,336.58
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,802.38	Due to banks and bankers	
Cash items	1,215.16	Cashier's checks outstanding	582.34
Gold coin	2,740.00	Certified checks	
Silver coin, including all minor coin currency	1,050.44		
National bank notes and other U. S. notes	5,686.00		
Total	76,912.70	Total	76,912.70

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STATE BANK, LAURINBURG.

JAMES A. JONES, President. W. H. COOPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$163,743.28	Capital stock	$ 40,000.00
Overdrafts	30.74	Surplus fund	10,000.00
United States bonds		Undivided profits	3,410.53
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,386.62	Time certificates of deposit	41,654.41
All other real estate owned	4,069.60	Deposits subject to check	159,851.72
Demand loans		Demand certificates of deposit	
Due from banks and bankers	64,783.97	Due to banks and bankers	
Cash items	19.19	Cashier's checks outstanding	
Gold coin	1,410.00	Certified checks	
Silver coin, including all minor coin currency	5,296.26		
National bank notes and other U. S. notes	15,177.00		
Total	254,916.66	Total	254,916.66

SCOTLAND COUNTY SAVINGS BANK, LAURINBURG.

A. L. JAMES, President. HINTON JAMES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$201,173.20	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	4,102.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	7,000.00	Notes and bills rediscounted	
Premium on bonds	120.00	Bills payable	
Banking house, furniture and fixtures		Time certificates of deposit	73,441.35
All other real estate owned		Deposits subject to check	119,719.92
Demand loans		Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	29.93
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency		Accrued interest due depositors	1,000.00
National bank notes and other U. S. notes			
Total	208,293.20	Total	208,293.20

*BANK OF LEAKSVILLE, LEAKSVILLE.

D. F. KING, President. A. T. HOPPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$154,578.57	Capital stock	$ 30,000.00
Overdrafts	1,143.96	Surplus fund	5,000.00
United States bonds		Undivided profits	4,122.03
North Carolina State bonds		Dividends unpaid	16.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	885.00	Time certificates of deposit	99,665.64
All other real estate owned		Deposits subject to check	70,284.91
Demand loans		Demand certificates of deposit	
Due from banks and bankers	36,734.59	Due to banks and bankers	
Cash items		Cashier's checks outstanding	155.50
Gold coin	1,266.00	Certified checks	
Silver coin, including all minor coin currency	2,260.09	Accrued interest due depositors	2,506.13
National bank notes and other U. S. notes	14,882.00		
Total	211,750.21	Total	211,750.21

* Including Bank of Spray.

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BANK OF LENOIR, LENOIR.

G. W. F. HARPER, President. J. H. BEALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$203,398.65	Capital stock	$ 10,000.00
Overdrafts	75.18	Surplus fund	
United States bonds		Undivided profits	27,661.54
North Carolina State bonds	6,500.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	4,000.00
Premium on bonds	330.00	Bills payable	20,000.00
Banking house, furniture and fixtures	3,250.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	164,035.50
Demand loans		Demand certificates of deposit	37,251.73
Due from banks and bankers	26,142.08	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	23,752.86	Accrued interest due depositors	500.00
National bank notes and other U. S. notes			
Total	263,448.77	Total	263,448.77

BANK OF LEXINGTON, LEXINGTON.

G. W. MONTCASTLE, President. W. H. MENDENHALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$329,561.81	Capital stock	$ 50,000.00
Overdrafts	4,459.53	Surplus fund	15,000.00
United States bonds		Undivided profits	9,286.02
North Carolina State bonds		Dividends unpaid	147.50
All other stocks, bonds and mortgages	7,670.59	Notes and bills rediscounted	22,000.00
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	3,880.02	Time certificates of deposit	
All other real estate owned		Deposits subject to check	132,177.01
Clearing house certificates	1,514.00	Demand certificates of deposit	147,665.82
Due from banks and bankers	26,478.15	Due to banks and bankers	13,378.98
Cash items	9,200.69	Cashier's checks outstanding	790.46
Gold coin	1,860.00	Certified checks	
Silver coin, including all minor coin currency	3,646.00	Clearing house certificates issued	4,000.00
National bank notes and other U. S. notes	16,075.00		
Total	404,345.79	Total	404,345.79

COMMERCIAL AND SAVINGS BANK, LEXINGTON.

J. W. MCCRARY, President. J. F. DEADERICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 74,841.84	Capital stock	$ 25,000.00
Overdrafts	143.88	Surplus fund	
United States bonds		Undivided profits	2,146.75
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	9,619.77
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	2,296.99	Time certificates of deposit	
All other real estate owned		Deposits subject to check	18,714.46
Demand loans		Demand certificates of deposit	27,394.04
Due from banks and bankers	5,963.41	Savings deposits	3,065.60
Cash items	266.48	Cashier's checks outstanding	
Cash and currency in vault	4,015.02	Certified checks	
Silver coin, including all minor coin currency		Clearing house certificates issued	2,500.00
Clearing house certificates	2,913.00		
Insurance department	1,000.00		
Total	91,440.62	Total	91,440.62

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BANK OF LIBERTY, LIBERTY.

LEE H. BATTLE, President. W. H. GRIFFIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,391.43	Capital stock	$ 10,000.00
Overdrafts	100.00	Surplus fund	204.88
United States bonds		Undivided profits	950.04
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	750.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,605.03	Time certificates of deposit	
All other real estate owned		Deposits subject to check	47,748.20
Demand loans	1,650.00	Demand certificates of deposit	
Due from banks and bankers	15,122.22	Due to banks and bankers	
Cash items	318.67	Cashier's checks outstanding	553.56
Gold coin	1,757.50	Certified checks	
Silver coin, including all minor coin currency	1,091.83		
National bank notes and other U. S. notes	2,670.00		
Total	59,456.68	Total	59,456.68

BANK OF LILESVILLE, LILESVILLE.

J. F. ALEXANDER, President. B. R. WALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,682.15	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,315.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,683.97	Time certificates of deposit	
All other real estate owned	50.00	Deposits subject to check	17,926.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,064.50	Due to banks and bankers	
Cash items		Cashier's checks outstanding	15.75
Gold coin	560.00	Certified checks	
Silver coin, including all minor coin currency	212.73		
National bank notes and other U. S. notes	1,187.00		
Expense	816.94		
Total	29,257.29	Total	29,257.29

BANK OF LILLINGTON, LILLINGTON.

N. A. SMITH, President. H. T. SPEARS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 12,054.29	Capital stock	$ 6,800.00
Overdrafts	617.38	Surplus fund	
United States bonds		Undivided profits	660.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,826.64	Time certificates of deposit	
All other real estate owned		Deposits subject to check	21,756.91
Demand loans	89.52	Demand certificates of deposit	
Due from banks and bankers	6,177.43	Due to banks and bankers	
Cash items	2,015.79	Cashier's checks outstanding	
Gold coin	320.00	Certified checks	
Silver coin, including all minor coin currency	803.20		
National bank notes and other U. S. notes	4,313.00		
Total	29,217.20	Total	29,217.20

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BANK OF LITTLETON, LITTLETON.

J. H. HARRISON, President. H. F. BONNEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 88,738.03	Capital stock	$ 10,000.00
Overdrafts	99.52	Surplus fund	8,525.20
United States bonds		Undivided profits	480.83
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	371.42	Time certificates of deposit	
All other real estate owned		Deposits subject to check	79,437.79
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,913.79	Due to banks and bankers	
Cash items	373.61	Cashier's checks outstanding	69.48
Gold coin	1.00	Certified checks	
Silver coin, including all minor coin currency	2,565.93		
National bank notes and other U. S. notes	12,450.00		
Total	118,513.30	Total	118,513.30

PLANTERS BANK, LITTLETON.

T. J. MILES, President. M. J. GRANT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,298.94	Capital stock	$ 8,625.00
Overdrafts	1.20	Surplus fund	
United States bonds		Undivided profits	30.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,400.00
Banking house, furniture and fixtures	1,726.88	Time certificates of deposit	
All other real estate owned		Deposits subject to check	16,373.93
Demand loans	1,175.00	Demand certificates of deposit	
Due from banks and bankers	5,171.41	Due to banks and bankers	
Cash items	271.41	Cashier's checks outstanding	105.91
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	1,129.72		
National bank notes and other U. S. notes	1,756.00		
Total	28,535.56	Total	28,535.56

FARMERS AND MERCHANTS BANK, LOUISBURG.

WM. BAILEY, President. T. W. WATSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 91,262.84	Capital stock	$ 23,500.00
Overdrafts	9,584.86	Surplus fund	
United States bonds		Undivided profits	17,526.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	35,000.00
Banking house, furniture and fixtures	7,231.48	Time certificates of deposit	19,176.68
All other real estate owned		Deposits subject to check	42,227.27
Demand loans	3,000.00	Demand certificates of deposit	25.79
Due from banks and bankers	12,887.93	Due to banks and bankers	
Cash items	2,027.12	Cashier's checks outstanding	4,984.19
Gold coin	400.00	Certified checks	
Silver coin, including all minor coin currency	2,842.32		
National bank notes and other U. S. notes	13,204.00		
Total	142,440.55	Total	142,440.55

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ROBESON COUNTY LOAN AND TRUST COMPANY, LUMBERTON.

A. W. McLEAN, President. C. H. MORROW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 88,980.77	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,975.50
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	357.77	Time certificates of deposit	
All other real estate owned	3,382.89	Deposits subject to check	94,157.87
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,634.90	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	277.04	Certified checks	
Silver coin, including all minor coin currency	1,500.00		
National bank notes and other U. S. notes			
Total	107,133.37	Total	107,133.37

BANK OF LUMBERTON, LUMBERTON.

A. W. McLEAN, President. C. B. TOWNSEND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$135,951.09	Capital stock	$ 50,000.00
Overdrafts	2,773.29	Surplus fund	
United States bonds		Undivided profits	8,546.19
North Carolina State bonds		Dividends unpaid	186.50
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,383.27	Time certificates of deposit	
All other real estate owned	510.00	Deposits subject to check	149,208.52
Demand loans		Demand certificates of deposit	3,000.00
Due from banks and bankers	36,940.24	Due to banks and bankers	
Cash items	2,701.75	Cashier's checks outstanding	178.19
Gold coin	1,070.00	Certified checks	7.00
Silver coin, including all minor coin currency	8,100.00	Accrued interest due depositors	120.74
National bank notes and other U. S. notes	21,817.50		
Total	213,247.14	Total	213,247.14

BANK OF MADISON, MADISON.

J. M. GALLOWAY, President. J. O. RAGSDALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 89,827.25	Capital stock	$ 20,000.00
Overdrafts	430.79	Surplus fund	
United States bonds		Undivided profits	6,557.42
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,200.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	99,102.24
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,079.22	Due to banks and bankers	3,412.80
Cash items	4,242.68	Cashier's checks outstanding	89.63
Gold coin	1,700.00	Certified checks	
Silver coin, including all minor coin currency	755.15		
National bank notes and other U. S. notes	17,927.00		
Total	132,162.09	Total	132,162.09

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BANK OF MANTEO, MANTEO.

R. C. EVANS, President. R. BRUCE ETHERIDGE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,105.95	Capital stock	$ 4,970.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	743.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,732.28	Time certificates of deposit	50.00
All other real estate owned		Deposits subject to check	4,435.10
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,648.49	Due to banks and bankers	
Cash items	862.01	Cashier's checks outstanding	45.56
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Interest	1.15		
Collections	252.76		
Expense	641.10		
Total	11,243.74	Total	11,243.74

MERCHANTS AND FARMERS BANK, MARION.

T. F. WRENN, President. E. L. GASTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 99,191.56	Capital stock	$ 27,000.00
Overdrafts	496.96	Surplus fund	1,279.80
United States bonds		Undivided profits	2,517.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,509.00	Time certificates of deposit	46,973.58
All other real estate owned		Deposits subject to check	47,972.31
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,968.02	Due to banks and bankers	11,142.66
Cash items	26.76	Cashier's checks outstanding	144.29
Gold coin	3,950.00	Certified checks	
Silver coin, including all minor coin currency	2,198.12		
National bank notes and other U. S. notes	15,690.00		
Total	137,030.42	Total	137,030.42

BANK OF FRENCH BROAD, MARSHALL.

J. J. REDMON, President. W. B. RAMSEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$178,957.60	Capital stock	$ 25,000.00
Overdrafts	833.06	Surplus fund	
United States bonds		Undivided profits	9,995.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,984.25	Time certificates of deposit	
All other real estate owned	5,237.75	Deposits subject to check	103,301.55
Demand loans		Demand certificates of deposit	89,408.53
Due from banks and bankers	26,073.75	Due to banks and bankers	
Cash items	200.08	Cashier's checks outstanding	599.48
Gold coin	1,345,00	Certified checks	
Silver coin, including all minor coin currency	2,499.00		
National bank notes and other U. S. notes	8,175.00		
Total	228,305.49	Total	228,305.49

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BANK OF MARSHVILLE, MARSHVILLE.

J. H. LEE, President. W. E. MCWHIRTER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 46,617.00	Capital stock	$ 10,000.00
Overdrafts	253.72	Surplus fund	3,000.00
United States bonds		Undivided profits	1,500.18
North Carolina State bonds		Dividends unpaid	81.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	1,726.72	Time certificates of deposit	19,864.55
All other real estate owned		Deposits subject to check	24,683.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,616.35	Due to banks and bankers	
Cash items		Cashier's checks outstanding	339.44
Gold coin		Certified checks	
Silver coin, including all minor coin currency	57.99		
National bank notes and other U. S. notes	2,197.00		
Total	62,468.78	Total	62,468.78

BANK OF MAXTON, MAXTON.

T. O. EVANS, President. O. C. SPAULDING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$204,324.92	Capital stock	$ 40,000.00
Overdrafts	2,776.87	Surplus fund	
United States bonds		Undivided profits	10,406.37
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	20,000.00
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	
All other real estate owned	1,000.00	Deposits subject to check	164,865.67
Demand loans		Demand certificates of deposit	27,426.90
Due from banks and bankers	32,590.86	Due to banks and bankers	
Cash items	281.25	Cashier's checks outstanding	1,531.34
Gold coin	30.00	Certified checks	239.67
Silver coin, including all minor coin currency	6,232.05		
National bank notes and other U. S. notes	16,234.00		
Total	267,469.95	Total	267,469.95

COMMERCIAL AND FARMERS BANK, MEBANE.

J. B. MASON, President. S. G. MORGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 31,672.91	Capital stock	$ 8,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	1,421.16
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	8,500.00
Banking house, furniture and fixtures	1,357.93	Savings deposits	2,274.48
All other real estate owned		Time certificates of deposit	6,891.79
Demand loans	2,000.00	Deposits subject to check	18,419.07
Due from banks and bankers	4,591.66	Demand certificates of deposit	
Cash items	211.74	Due to banks and bankers	
Gold coin	235.00	Cashier's checks outstanding	164.15
Silver coin, including all minor coin currency	988.41	Certified checks	
National bank notes and other U. S. notes	5,613.00		
Total	46,670.65	Total	46,670.65

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BANK OF CASWELL, MILTON.

R. L. WATT, President. E. HINES, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,188.52	Capital stock	$ 5,000.00
Overdrafts	705.85	Surplus fund	300.00
United States bonds		Undivided profits	480.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,000.00
Banking house, furniture and fixtures	280.00	Time certificates of deposit	5,577.51
All other real estate owned		Deposits subject to check	13,371.79
Demand loans	4,266.70	Demand certificates of deposit	
Due from banks and bankers	1,451.32	Due to banks and bankers	
Danville clearing house certificates	3,930.00	Cashier's checks outstanding	52.25
Cash items	70.27	Certified checks	
Gold coin	660.00	Reserve for interest on certificate deposits	100.00
Silver coin, including all minor coin currency	338.35		
National bank notes and other U. S. notes	1,991.00		
Total	26,882.01	Total	26,882.01

BANK OF DAVIE, MOCKSVILLE.

W. A. BAILEY, President. T. J. BYERLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 93,581.09	Capital stock	$ 20,000.00
Overdrafts	1,924.50	Surplus fund	
United States bonds	800.00	Undivided profits	5,100.82
North Carolina State bonds	500.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	40.00	Bills payable	
Banking house, furniture and fixtures	3,590.00	Time certificates of deposit	80,131.70
All other real estate owned		Deposits subject to check	77,030.85
Demand loans		Demand certificates of deposit	
Due from banks and bankers	63,754.00	Due to banks and bankers	
Cash items	1,106.67	Cashier's checks outstanding	101.24
Gold coin	1,595.00	Certified checks	
Silver coin, including all minor coin currency	1,720.00		
National bank notes and other U. S. notes	12,188.00		
Expense account	1,565.35		
Total	182,364.61	Total	182,364.61

BANK OF UNION, MONROE.

W. S. BLAKENEY, President. W. C. STACK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$212,075.72	Capital stock	$ 50,000.00
Overdrafts	6,730.82	Surplus fund	
United States bonds		Undivided profits	1,922.82
North Carolina State bonds		Dividends unpaid	105.00
County bonds	5,100.00	Notes and bills rediscounted	20,000.00
Premium on bonds		Bills payable	15,000.00
Banking house, furniture and fixtures	4,688.96	Time certificates of deposit	88,620.62
All other real estate owned		Deposits subject to check	86,016.74
Demand loans	6,827.01	Demand certificates of deposit	
Due from banks and bankers	19,423.97	Due to banks and bankers	805.28
Cash items		Cashier's checks outstanding	1,646.09
Gold coin	542.50	Certified checks	
Silver coin, including all minor coin currency	722.57		
National bank notes and other U. S. notes	8,005.00		
Total	264,116.55	Total	264,116.55

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SAVINGS, LOAN AND TRUST COMPANY, MONROE.

R. B. REDWINE, President. H. B. CLARK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$101,872.30	Capital stock	$ 25,000.00
Overdrafts	1,136.47	Surplus fund	
United States bonds		Undivided profits	2,099.59
North Carolina State bonds		Dividends unpaid	235.20
All other stocks, bonds and mortgages		Notes and bills rediscounted	21,388.35
Insurance investment	1,000.00	Bills payable	15,000.00
Banking house, furniture and fixtures	1,800.00	Time certificates of deposit	18,672.34
All other real estate owned	570.00	Deposits subject to check	8,501.08
Demand loans		Savings deposits	13,250.94
Due from banks and bankers	4,728.37	Due to banks and bankers	
Cash items		Cashier's checks outstanding	74.16
Gold coin	150.00	Certified checks	
Silver coin, including all minor coin currency	188.75	Trust funds	8,458.23
National bank notes and other U. S. notes	1,234.00		
Total	112,679.89	Total	112,679.89

MERCHANTS AND FARMERS BANK, MOORESVILLE.

E. W. BRAWLEY, President. A. W. COLSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,884.53	Capital stock	$ 13,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	19.51
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	639.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures		Time certificates of deposit	
All other real estate owned	1,000.00	Deposits subject to check	1,732.56
Demand loans		Demand certificates of deposit	
Due from banks and bankers	831.43	Due to banks and bankers	
Cash items	299.78	Cashier's checks outstanding	
Gold coin	215.00	Certified checks	
Silver coin, including all minor coin currency	438.33		
National bank notes and other U. S. notes	2,444.00		
Total	14,752.07	Total	14,752.07

BANK OF MOORESVILLE, MOORESVILLE.

J. E. SHERRILL, President. C. P. M. NEELY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$130,312.33	Capital stock	$ 30,000.00
Overdrafts	2,526.20	Surplus fund	
United States bonds		Undivided profits	17,042.76
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	4,800.00	Time certificates of deposit	30,983.55
All other real estate owned		Deposits subject to check	72,178.91
Demand loans		Demand certificates of deposit	
Due from banks and bankers	19,051.34	Due to banks and bankers	
Cash items	3,826.31	Cashier's checks outstanding	1,662.85
Gold coin	1,205.00	Certified checks	
Silver coin, including all minor coin currency	1,425.89	Accrued interest due depositors	750.00
National bank notes and other U. S. notes	9,471.00		
Total	172,618.07	Total	172,618.07

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BANK OF CARTERET, MOREHEAD CITY.

R. W. TAYLOR, President. C. V. WEBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 60,324.77	Capital stock	$ 20,000.00
Overdrafts	1,903.50	Surplus fund	1,785.76
United States bonds		Undivided profits	1,633.33
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	7,286.15	Time certificates of deposit	9,000.00
All other real estate owned	500.00	Deposits subject to check	48,011.29
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,351.07	Due to banks and bankers	
Cash items		Cashier's checks outstanding	467.84
Gold coin	250.00	Certified checks	
Silver coin, including all minor coin currency	1,282.73		
National bank notes and other U. S. notes	5,000.00		
Total	80,898.22	Total	80,898.22

BANK OF MORGANTON, MORGANTON.

J. A. DICKSON, President. W. E. WALTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 53,367.59	Capital stock	$ 16,000.00
Overdrafts	2,226.69	Surplus fund	
United States bonds		Undivided profits	1,802.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	7,000.00
Banking house, furniture and fixtures	1,139.64	Time certificates of deposit	10,429.36
All other real estate owned		Deposits subject to check	53,420.81
Demand loans		Demand certificates of deposit	
Due from banks and bankers	21,790.55	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	1,200.00	Certified checks	
Silver coin, including all minor coin currency	2,407.99		
National bank notes and other U. S. notes	6,520.00		
Total	88,652.46	Total	88,652.46

BANK OF MORVEN, MORVEN.

T. V. HARDISON, President. M. L. HAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 35,654.41	Capital stock	$ 10,000.00
Overdrafts	3,868.31	Surplus fund	2,000.00
United States bonds		Undivided profits	2,383.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,431.47
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	450.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	32,332.60
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,785.12	Due to banks and bankers	461.11
Cash items		Cashier's checks outstanding	218.27
Gold coin	250.00	Certified checks	
Silver coin, including all minor coin currency	719.46		
National bank notes and other U. S. notes	1,100.00		
Total	52,827.30	Total	52,827.30

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SURRY COUNTY LOAN AND TRUST COMPANY, MOUNT AIRY.

W. F. CARTER, President. G. D. FAWCETT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,832.83	Capital stock	$ 22,400.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,935.22
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,040.32	Time certificates of deposit	1,599.08
All other real estate owned		Deposits subject to check	10,099.59
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,806.84	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	53.90		
National bank notes and other U. S. notes	7,300.00		
Total	36,033.89	Total	36,033.89

BANK OF MOUNT AIRY, MOUNT AIRY.

J. H. PRATHER, President. W. J. BYERLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$149,138.69	Capital stock	$ 36,000.00
Overdrafts	116.79	Surplus fund	4,000.00
United States bonds		Undivided profits	4,751.50
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	48.86	Notes and bills rediscounted	19,700.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,953.62	Time certificates of deposit	
All other real estate owned		Deposits subject to check	61,562.85
Demand loans		Demand certificates of deposit	37,834.66
Due from banks and bankers	29,649.11	Due to banks and bankers	46,391.80
Cash items	906.73	Cashier's checks outstanding	179.40
Gold coin	1,297.50	Certified checks	
Silver coin, including all minor coin currency	4,240.91		
National bank notes and other U. S. notes	18,068.00		
Total	210,420.21	Total	210,420.21

BANK OF MOUNT GILEAD, MOUNT GILEAD.

J. A. MCAULAY, President. W. B. COCHRAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 48,465.86	Capital stock	$ 10,000.00
Overdrafts	135.03	Surplus fund	5,000.00
United States bonds		Undivided profits	643.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,801.89
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	40,475.56
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,848.71	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,310.43
Gold coin	1,252.03	Certified checks	
Silver coin, including all minor coin currency	379.32		
National bank notes and other U. S. notes	1,150.00		
Total	61,230.95	Total	61,230.95

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MOUNT HOLLY BANK, MOUNT HOLLY.

H. A. RHYNE, President. J. A. COSTNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,350.04	Capital stock	$ 10,500.00
Overdrafts	75.77	Surplus fund	
United States bonds		Undivided profits	889.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	500.00	Time certificates of deposit	26,112.77
All other real estate owned		Deposits subject to check	35,519.53
Demand loans		Demand certificates of deposit	
Due from banks and bankers	26,945.41	Due to banks and bankers	
Cash items		Cashier's checks outstanding	5.00
Gold coin	170.00	Certified checks	
Silver coin, including all minor coin currency	600.49		
National bank notes and other U. S. notes	1,385.00		
Total	73,026.71	Total	73,026.71

BANK OF MOUNT OLIVE, MOUNT OLIVE.

W. E. BORDEN, President. M. T. BREAZEALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$100,312.00	Capital stock	$ 25,000.00
Overdrafts	72.00	Surplus fund	2,500.00
United States bonds		Undivided profits	1,991.55
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	58,683.92
Demand loans		Demand certificates of deposit	50,095.95
Due from banks and bankers	23,330.50	Due to banks and bankers	1,230.42
Cash items		Cashier's checks outstanding	95.08
Gold coin	1,000.00	Certified checks	
Silver coin, including all minor coin currency	2,682.42		
National bank notes and other U. S. notes	2,200.00		
Total	139,596.92	Total	139,596.92

PEOPLES BANK, MURFREESBORO.

D. C. BARNES, President. PAUL E. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 78,452.09	Capital stock	$ 10,000.00
Overdrafts	57.54	Surplus fund	6,000.00
United States bonds		Undivided profits	1,393.93
North Carolina State bonds		Dividends unpaid	1,000.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,502.92	Time certificates of deposit	
All other real estate owned		Deposits subject to check	91,455.12
Demand loans		Demand certificates of deposit	
Due from banks and bankers	23,330.11	Due to banks and bankers	
Cash items		Cashier's checks outstanding	206.52
Gold coin	1,210.00	Certified checks	
Silver coin, including all minor coin currency	204.91		
National bank notes and other U. S. notes	4,298.00		
Total	110,055.57	Total	110,055.57

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BANK OF MURPHY, MURPHY.

J. H. CARTER, President. L. E. BAYLESS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$173,398.10	Capital stock	$ 36,050.00
Overdrafts	2.89	Surplus fund	9,012.50
United States bonds		Undivided profits	57.13
North Carolina State bonds		Dividends unpaid	1,400.00
All other stocks, bonds and mortgages	3,000.00	Notes and bills rediscounted	11,903.67
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	8,645.41	Time certificates of deposit	
All other real estate owned		Deposits subject to check	71,553.77
Demand loans		Demand certificates of deposit	61,540.86
Due from banks and bankers	7,499.09	Due to banks and bankers	8,958.89
Cash items	1,682.67	Cashier's checks outstanding	1,045.55
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,688.21		
National bank notes and other U. S. notes	8,606.00		
Total	204,522.37	Total	204,522.37

BANK OF NASHVILLE, NASHVILLE.

S. F. AUSTIN, President. W. G. DOZIER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 75,270.81	Capital stock	$ 5,000.00
Overdrafts	3,054.73	Surplus fund	6,000.00
United States bonds		Undivided profits	1,186.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	14,764.00
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	1,800.00	Time certificates of deposit	15,456.82
All other real estate owned		Deposits subject to check	40,999.35
Demand loans	8,174.24	Demand certificates of deposit	
Due from banks and bankers	9,680.15	Due to banks and bankers	430.00
Cash items	2,063.88	Cashier's checks outstanding	496.46
Gold coin	330.00	Certified checks	
Silver coin, including all minor coin currency	822.51		
National bank notes and other U. S. notes	3,137.00		
Total	104,333.32	Total	104,333.32

PEOPLES BANK, NEW BERN.

WILLIAM DUNN, President. T. A. UZZELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 65,135.60	Capital stock	$ 44,400.00
Overdrafts	336.12	Surplus fund	
United States bonds		Undivided profits	602.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	8,000.00
Banking house, furniture and fixtures	12,367.82	Time certificates of deposit	
All other real estate owned		Deposits subject to check	51,982.96
Demand loans		Demand certificates of deposit	5,417.16
Due from banks and bankers	20,541.38	Due to banks and bankers	
Cash items	1,972.45	Cashier's checks outstanding	291.08
Gold coin		Certified checks	
Silver coin, including all minor coin currency	2,840.56		
National bank notes and other U. S. notes	7,500.00		
Total	110,693.93	Total	110,693.93

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MUTUAL AID BANKING COMPANY, NEW BERN.

C. C. ROACH, President. J. H. FISHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,653.11	Capital stock	$ 3,801.59
Overdrafts	322.54	Surplus fund	106.73
United States bonds		Undivided profits	216.94
North Carolina State bonds		Dividends unpaid	21.60
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,257.93	Time certificates of deposit	4,310.55
All other real estate owned	1,372.29	Deposits subject to check	6,459.95
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,673.52	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	62.50	Certified checks	
Silver coin, including all minor coin currency	215.47		
National bank notes and other U. S. notes	360.00		
Total	14,917.36	Total	14,917.36

NEW BERN BANKING AND TRUST COMPANY, NEW BERN.

J. B. BLADES, President. G. B. PENDLETON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$512,380.77	Capital stock	$ 200,000.00
Overdrafts	4,653.79	Surplus fund	
United States bonds		Undivided profits	14,151.08
North Carolina State bonds	4,400.00	Dividends unpaid	
All other stocks, bonds and mortgages	7,700.00	Notes and bills rediscounted	12,874.92
Premium on bonds	691.77	Bills payable	55,000.00
Banking house, furniture and fixtures	15,861.00	Time certificates of deposit	108,095.45
All other real estate owned		Deposits subject to check	246,908.34
Demand loans	33,250.00	Demand certificates of deposit	
Due from banks and bankers	49,576.90	Due to banks and bankers	12,336.33
Cash items	4,132.94	Cashier's checks outstanding	2,456.14
Gold coin	2,320.00	Certified checks	
Silver coin, including all minor coin currency	5,187.09	Accrued interest due depositors	2,000.00
National bank notes and other U. S. notes	10,668.00		
Accrued interest receivable	3,000.00		
Total	653,822.26	Total	653,822.26

FARMERS AND MERCHANTS BANK, NEWTON.

J. H. YOUNT, President. L. H. PHILLIPS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 71,452.75	Capital stock	$ 32,300.00
Overdrafts	536.12	Surplus fund	
United States bonds		Undivided profits	1,884.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	626.15	Time certificates of deposit	
All other real estate owned	1,291.66	Deposits subject to check	53,157.78
Demand loans	5,000.00	Demand certificates of deposit	5,680.73
Due from banks and bankers	6,831.91	Due to banks and bankers	
Cash items	206.84	Cashier's checks outstanding	54.04
Gold coin	540.00	Certified checks	2.00
Silver coin, including all minor coin currency	952.91		
National bank notes and other U. S. notes	5,641.00		
Total	93,079.34	Total	93,079.34

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BANK OF NORWOOD, NORWOOD.

T. A. HATHCOCK, JR., President. L. W. HART, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,832.06	Capital stock	$ 12,500.00
Overdrafts		Surplus fund	1,500.00
United States bonds		Undivided profits	330.91
North Carolina State bonds		Dividends unpaid	12.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,979.08	Time certificates of deposit	40.00
All other real estate owned		Deposits subject to check	23,714.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,761.93	Due to banks and bankers	
Cash items		Cashier's checks outstanding	514.49
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	389.15		
National bank notes and other U. S. notes	3,150.00		
Total	38,612.22	Total	38,612.22

CITIZENS LOAN AND TRUST COMPANY, NORTH WILKESBORO.

A. W. GWYN, President. H. W. HORTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,598.70	Capital stock	$ 25,000.00
Overdrafts	47.05	Surplus fund	1,000.00
United States bonds		Undivided profits	122.23
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	15,500.00	Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,781.07	Time certificates of deposit	3,320.35
All other real estate owned		Deposits subject to check	22,247.98
Demand loans		Demand certificates of deposit	
Due from banks and bankers	502.23	Due to banks and bankers	
Cash items	1,933.61	Cashier's checks outstanding	327.00
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	236.00		
National bank notes and other U. S. notes	318.90		
Total	57,017.56	Total	57,017.56

DEPOSIT AND SAVINGS BANK, NORTH WILKESBORO.

W. F. TROGDON, President. H. O. ABSHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 58,715.64	Capital stock	$ 20,000.00
Overdrafts	1,064.86	Surplus fund	
United States bonds		Undivided profits	411.37
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	6,361.69	Time certificates of deposit	4,802.12
All other real estate owned	7,536.43	Deposits subject to check	53,427.67
Demand loans	116.39	Demand certificates of deposit	
Due from banks and bankers	3,304.32	Due to banks and bankers	1,975.28
Cash items	996.39	Cashier's checks outstanding	659.68
Gold coin	2,025.00	Certified checks	
Silver coin, including all minor coin currency	2,001.40		
National bank notes and other U. S. notes	3,154.00		
Total	86,276.12	Total	86,276.12

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BANK OF NORTH WILKESBORO, NORTH WILKESBORO.

J. E. FINLEY, President. R. W. GWYN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$186,403.51	Capital stock	$ 50,000.00
Overdrafts	217.90	Surplus fund	
United States bonds		Undivided profits	3,004.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	15,000.00	Notes and bills rediscounted	5,803.03
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,750.00	Time certificates of deposit	21,966.57
All other real estate owned		Deposits subject to check	156,521.66
Demand loans		Demand certificates of deposit	
Due from banks and bankers	26,789.88	Due to banks and bankers	14,925.01
Cash items	3,206.96	Cashier's checks outstanding	1,911.87
Gold coin	7,190.00	Certified checks	
Silver coin, including all minor coin currency	2,933.62		
National bank notes and other U. S. notes	7,641.00		
Total	254,132.87	Total	254,132.87

BANK OF OLD FORT, OLD FORT.

L. P. CRAWFORD, President. J. S. BRADLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,396.44	Capital stock	$ 8,000.00
Overdrafts	71.32	Surplus fund	1,120.00
United States bonds		Undivided profits	1,142.86
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	725.64	Time certificates of deposit	13,879.96
All other real estate owned		Deposits subject to check	22,329.94
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,796.05	Due to banks and bankers	
Cash items		Cashier's checks outstanding	58.00
Gold coin	365.00	Certified checks	
Silver coin, including all minor coin currency	832.31		
National bank notes and other U. S. notes	3,344.00		
Total	46,530.76	Total	46,530.76

BANK OF ORIENTAL, ORIENTAL.

G. H. ROBERTS, President. J. W. MILLER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,546.80	Capital stock	$ 15,000.00
Overdrafts	491.47	Surplus fund	
United States bonds		Undivided profits	1,596.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,357.80	Time certificates of deposit	2,558.00
All other real estate owned		Deposits subject to check	19,885.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,762.98	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	785.11		
National bank notes and other U. S. notes	2,095.00		
Total	39,039.16	Total	39,039.16

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OXFORD SAVINGS BANK AND TRUST COMPANY, OXFORD.

H. G. COOPER, President. W. T. YANCEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$135,987.23	Capital stock	$ 16,300.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	5,877.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	380.62	Time certificates of deposit	144,930.97
All other real estate owned		Deposits subject to check	
Demand loans		Demand certificates of deposit	
Due from banks and bankers	30,790.42	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	167,108.27	Total	167,108.27

BANK OF GRANVILLE, OXFORD.

E. T. WHITE, President. H. G. COOPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$186,744.21	Capital stock	$ 60,000.00
Overdrafts	1,549.14	Surplus fund	6,000.00
United States bonds		Undivided profits	19,551.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	4,171.90	Notes and bills rediscounted	6,654.21
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,848.68	Time certificates of deposit	23,460.00
All other real estate owned		Deposits subject to check	198,456.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	58,989.83	Due to banks and bankers	2,185.20
Cash items	39,622.49	Cashier's checks outstanding	632.95
Gold coin	1,700.00	Certified checks	
Silver coin, including all minor coin currency	1,699.17		
National bank notes and other U. S. notes	20,665.00		
Total	316,940.42	Total	316,940.42

BANK OF PARKTON, PARKTON.

J. G. HUGHES, President. L. C. MCARTHUR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,225.68	Capital stock	$ 9,652.50
Overdrafts	1.20	Surplus fund	
United States bonds		Undivided profits	316.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,646.89	Time certificates of deposit	140.00
All other real estate owned		Deposits subject to check	10,465.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,953.81	Due to banks and bankers	
Cash items	222.72	Cashier's checks outstanding	100.39
Gold coin	50.00	Certified checks	
Silver coin, including all minor coin currency	761.42		
National bank notes and other U. S. notes	1,071.00		
Expense	742.31		
Total	20,675.03	Total	20,675.03

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PILOT BANK AND TRUST CO., PILOT MOUNTAIN.

W. A. BLAIR, President. W. J. SWANSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 44,816.22	Capital stock	$ 25,700.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	1,396.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	6,000.00
Premium on bonds		Bills payable	7,500.00
Banking house, furniture and fixtures	7,200.00	Time certificates of deposit	4,403.43
All other real estate owned	6,983.77	Deposits subject to check	13,764.75
Demand loans	225.28	Demand certificates of deposit	
Due from banks and bankers	420.76	Due to banks and bankers	3,924.24
Cash items	295.40	Cashier's checks outstanding	161.41
Gold coin	245.00	Certified checks	
Silver coin, including all minor coin currency	96.51		
National bank notes and other U. S. notes	3,567.00		
Total	63,849.94	Total	63,849.94

BANK OF PINE LEVEL, PINE LEVEL.

D. B. OLIVER, President. R. L. FITZGERALD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,588.00	Capital stock	$ 5,000.00
Overdrafts	1,412.20	Surplus fund	
United States bonds		Undivided profits	247.51
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,760.00	Time certificates of deposit	486.00
All other real estate owned		Deposits subject to check	17,389.60
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,442.68	Due to banks and bankers	
Cash items	1,847.19	Cashier's checks outstanding	1,877.21
Gold coin	160.00	Certified checks	
Silver coin, including all minor coin currency	528.25		
National bank notes and other U. S. notes	1,262.00		
Total	25,000.32	Total	25,000.32

PINETOPS BANKING COMPANY, PINETOPS.

HENRY CLARK BRIDGERS, President. J. V. COBB, Acting Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 58,445.32	Capital stock	$ 15,000.00
Overdrafts	1,937.60	Surplus fund	2,500.00
United States bonds		Undivided profits	1,148.26
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	14,500.00
Banking house, furniture and fixtures	5,076.18	Time certificates of deposit	19,989.35
All other real estate owned		Deposits subject to check	39,496.20
Demand loans		Demand certificates of deposit	
Due from banks and bankers	23,789.36	Due to banks and bankers	
Cash items	33.02	Cashier's checks outstanding	1,248.34
Gold coin	50.00	Certified checks	
Silver coin, including all minor coin currency	2,648.67		
National bank notes and other U. S. notes	1,901.00		
Total	93,881.15	Total	93,881.15

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BANK OF PITTSBORO, PITTSBORO.

W. L. LONDON, President. M. T. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 55,963.89	Capital stock	$ 10,000.00
Overdrafts	314.32	Surplus fund	3,500.00
United States bonds		Undivided profits	1,660.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	8,000.00
Banking house, furniture and fixtures	2,153.83	Time certificates of deposit	35,499.36
All other real estate owned		Deposits subject to check	28,399.56
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,956.95	Due to banks and bankers	
Cash items	592.11	Cashier's checks outstanding	103.00
Gold coin	1,042.50	Certified checks	
Silver coin, including all minor coin currency	838.70	Accrued interest due depositors	412.25
National bank notes and other U. S. notes	5,712.00		
Total	87,574.30	Total	87,574.30

BANK OF PLYMOUTH, PLYMOUTH.

W. T. OLD, President. CLARENCE LATHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 39,346.76	Capital stock	$ 12,500.00
Overdrafts	57.94	Surplus fund	3,000.00
United States bonds		Undivided profits	4,915.17
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds	157.50	Bills payable	
Banking house, furniture and fixtures	3,600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	39,368.56
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,108.45	Due to banks and bankers	
Cash items	684.07	Cashier's checks outstanding	
Gold coin	863.00	Certified checks	
Silver coin, including all minor coin currency	1,966.01		
National bank notes and other U. S. notes	3,000.00		
Total	59,783.73	Total	59,783.73

POLLOKSVILLE BUILDING AND TRUST COMPANY, POLLOKSVILLE.

T. A. GREEN, President. H. A. CREAGH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$12,689.27	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	707.80
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,452.59
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	445.76	Time certificates of deposit	930.00
All other real estate owned		Deposits subject to check	11,165.85
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,859.17	Due to banks and bankers	125.00
Cash items		Cashier's checks outstanding	
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	185.69		
National bank notes and other U. S. notes	300.00		
Expense	866.35		
Total	19,381.24	Total	19,381.24

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BANK OF RAEFORD, RAEFORD.

JOHN BLUE, President. JOHN W. MOORE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 54,038.29	Capital stock	$ 15,000.00
Overdrafts	387.91	Surplus fund	7,500.00
United States bonds		Undivided profits	625.61
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	7,448.80
Banking house, furniture and fixtures	3,300.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	65,441.86
Demand loans		Demand certificates of deposit	
Due from banks and bankers	34,281.78	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,219.09
Gold coin	410,00	Certified checks	
Silver coin, including all minor coin currency	3,529.38		
National bank notes and other U. S. notes	1,288.00		
Total	97,235.36	Total	97,235.36

WAKE COUNTY SAVINGS BANK, RALEIGH.

THOMAS B. CROWDER, President. W. W. VASS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 87,681.20	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,064.68
North Carolina State bonds	5,000.00	Dividends unpaid	450.00
All other stocks, bonds and mortgages	4,950.00	Notes and bills rediscounted	1,120.15
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	106,818.18
Demand loans	3,025.00	Demand certificates of deposit	
Due from banks and bankers	22,868.01	Due to banks and bankers	
Cash items		Cashier's checks outstanding	25.00
Gold coin	47.50	Certified checks	
Silver coin, including all minor coin currency	75.30		
National bank notes and other U. S. notes	831.00		
Total	125,478.01	Total	125,478.01

MECHANICS SAVINGS BANK, RALEIGH.

CHARLES E. JOHNSON, President. WALTERS DURHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$238,934.42	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	19,180.81
North Carolina State bonds	18,196.17	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	13,611.93	Time certificates of deposit	
All other real estate owned		Deposits subject to check	287,557.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	40,041.23	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	1,205.00	Certified checks	
Silver coin, including all minor coin currency	2,346.39		
National bank notes and other U. S. notes	7,093.00		
Auxiliary banks	310.00		
Total	321,738.14	Total	321,738.14

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COMMERCIAL AND FARMERS BANK, RALEIGH.

J. J. THOMAS, President. B. S. JERMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 571,906.79	Capital stock	$ 100,000.00
Overdrafts	7,689.41	Surplus fund	100,000.00
United States bonds		Undivided profits	14,902.03
North Carolina State bonds and other bonds owned	100,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	83,583.05
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	18,702.48	Time certificates of deposit	
All other real estate owned		Deposits subject to check	693,014.72
Demand loans	71,819.89	Demand certificates of deposit	
Due from banks and bankers	249,656.62	Due to banks and bankers	72,432.98
Cash items	12,227.58	Cashier's checks outstanding	18,741.99
Gold coin	7,292.00	Certified checks	
Silver coin, including all minor coin currency	7,855.00	Bond loan	25,000.00
National bank notes and other U. S. notes	60,525.00		
Total	1,107,674.77	Total	1,107,674.77

RALEIGH BANKING AND TRUST COMPANY, RALEIGH.

CHAS. E. JOHNSON, President. F. H. BRIGGS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$458,835.05	Capital stock	$ 100,000.00
Overdrafts	4,678.91	Surplus fund	
United States bonds		Undivided profits	13,672.41
North Carolina State bonds	20,189.25	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	50,000.00
Banking house, furniture and fixtures	25,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	501,538.35
Demand loans	64,907.68	Demand certificates of deposit	
Due from banks and bankers	45,788.57	Due to banks and bankers	26,173.23
Cash items	6,278.37	Cashier's checks outstanding	6,073.68
Gold coin	20,730.00	Certified checks	
Silver coin, including all minor coin currency	15,671.84		
National bank notes and other U. S. notes	35,378.00		
Total	697,457.67	Total	697,457.67

RALEIGH SAVINGS BANK, RALEIGH.

J. T. PULLEN, President. CHARLES ROOT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$587,582.52	Capital stock	$ 15,000.00
Overdrafts		Surplus fund	55,000.00
United States bonds		Undivided profits	2,319.01
North Carolina State bonds	59,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	77,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	729,827.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	52,535.30	Due to banks and bankers	
Cash items	3,635.77	Cashier's checks outstanding	
Gold coin	40.00	Certified checks	
Silver coin, including all minor coin currency	170.51	Accrued interest due depositors	10,000.00
National bank notes and other U. S. notes	31,182.00		
Total	812,146.10	Total	812,146.10

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CAROLINA TRUST COMPANY, RALEIGH.

A. J. RUFFIN, President. S. J. HINSDALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 96,747.94	Capital stock	$ 100,000.00
Overdrafts	2,623.56	Surplus fund	
United States bonds		Undivided profits	5,307.58
North Carolina State bonds	1,050.00	Dividends unpaid	1,820.00
All other stocks, bonds and mortgages	34,675.00	Notes and bills rediscounted	
Premium on bonds	256.21	Bills payable	
Banking house, furniture and fixtures	53,761.96	Time certificates of deposit	
All other real estate owned		Deposits subject to check	131,939.59
Demand loans	18,770.00	Demand certificates of deposit	
Due from banks and bankers	17,756.47	Due to banks and bankers	1,248.02
Cash items	6,608.96	Cashier's checks outstanding	114.46
Gold coin	685.00	Certified checks	
Silver coin, including all minor coin currency	1,574.56		
National bank notes and other U. S. notes	5,920.00		
Total	240,429.65	Total	240,429.65

BANK OF RAMSEUR, RAMSEUR.

W. H. WATKINS, President. R. I. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,439.73	Capital stock	$ 12,000.00
Overdrafts	42.71	Surplus fund	
United States bonds		Undivided profits	826.23
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,016.03	Time certificates of deposit	
All other real estate owned		Deposits subject to check	37,373.34
Demand loans	12,527.45	Demand certificates of deposit	28,870.74
Due from banks and bankers	15,171.14	Due to banks and bankers	
Cash items	15.50	Cashier's checks outstanding	81.56
Gold coin	105.00	Certified checks	
Silver coin, including all minor coin currency	861.31		
National bank notes and other U. S. notes	5,973.00		
Total	79,151.87	Total	79,151.87

PEOPLES SAVINGS BANK AND LOAN TRUST, RANDLEMAN.

JOHN J. NEWLIN, President. WM. H. PICKARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,030.77	Capital stock	$ 5,840.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	101.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,038.67	Time certificates of deposit	
All other real estate owned		Deposits subject to check	9,610.55
Demand loans		Demand certificates of deposit	3,780.54
Due from banks and bankers	928.68	Due to banks and bankers	702.90
Cash items		Cashier's checks outstanding	28.00
Gold coin	565.00	Certified checks	
Silver coin, including all minor coin currency	608.48		
National bank notes and other U. S. notes	3,400.00		
Expense account	491.69		
Total	20,063.29	Total	20,063.29

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BANK OF RANDLEMAN, RANDLEMAN.

S. BRYANT, President. J. H. COLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,590.02	Capital stock	$ 12,000.00
Overdrafts	447.05	Surplus fund	5,000.00
United States bonds		Undivided profits	967.16
North Carolina State bonds		Dividends unpaid	45.00
All other stocks, bonds and mortgages	7,500.00	Notes and bills rediscounted	4,585.60
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,693.21	Time certificates of deposit	
All other real estate owned		Deposits subject to check	39,525.07
Demand loans	7,511.33	Demand certificates of deposit	
Due from banks and bankers	6,868.35	Due to banks and bankers	
Cash items	461.14	Cashier's checks outstanding	1,868.33
Gold coin	220.00	Certified checks	256.95
Silver coin, including all minor coin currency	636.01		
National bank notes and other U. S. notes	1,321.00		
Total	64,248.11	Total	64,248.11

BANK OF RED SPRINGS, RED SPRINGS.

A. B. PEARSALL, President. J. S. JONES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$105,918.40	Capital stock	$ 15,000.00
Overdrafts	1,081.09	Surplus fund	8,870.00
United States bonds		Undivided profits	32.61
North Carolina State bonds		Dividends unpaid	400.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	98,684.76
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,191.53	Due to banks and bankers	
Cash items		Cashier's checks outstanding	292.53
Gold coin	855.00	Certified checks	10.00
Silver coin, including all minor coin currency	3,432.70		
National bank notes and other U. S. notes	3,628.00		
Machinery	183.18		
Total	128,289.90	Total	128,289.90

CITIZENS BANK, REIDSVILLE.

H. R. SCOTT, President. R. L. WATT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$229,185.60	Capital stock	$ 75,000.00
Overdrafts	1,829.36	Surplus fund	12,000.00
United States bonds		Undivided profits	9,849.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	25,000.00
Banking house, furniture and fixtures	2,667.46	Time certificates of deposit	147,134.21
All other real estate owned		Deposits subject to check	104,230.03
Demand loans	32,500.00	Demand certificates of deposit	
Due from banks and bankers	61,643.29	Due to banks and bankers	
Cash items	1,109.60	Cashier's checks outstanding	209.60
Gold coin	6,555.00	Certified checks	36.38
Silver coin, including all minor coin currency	4,383.70	Accrued interest due depositors	3,500.00
National bank notes and other U. S. notes	28,225.00		
Clearing house certificates on hand	8,861.00		
Total	376,960.01	Total	376,960.01

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BANK OF REIDSVILLE, REIDSVILLE.

R. T. WILLIAMS, President. J. F. WATLINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$211,835.77	Capital stock	$ 50,000.00
Overdrafts	9,601.08	Surplus fund	
United States bonds		Undivided profits	14,449.43
North Carolina State bonds		Dividends unpaid	24.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	10,000.00
Premium on bonds		Bills payable	25,000.00
Banking house, furniture and fixtures	9,680.91	Time certificates of deposit	160,422.48
All other real estate owned	5,380.23	Deposits subject to check	105,587.85
Demand loans		Demand certificates of deposit	
Due from banks and bankers	80,628.30	Due to banks and bankers	
Cash items	1,433.63	Cashier's checks outstanding	969.71
Gold coin	4,000.00	Certified checks	
Silver coin, including all minor coin currency	3,552.55	Interest reserved	3,000.00
National bank notes and other U. S. notes	38,141.00		
Clearing house certificates	5,200.00		
Total	369,453.47	Total	369,453.47

BANK OF RICHLANDS, RICHLANDS.

J. E. STEED, President. G. B. WHITTED, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,950.90	Capital stock	$ 7,850.00
Overdrafts	160.40	Surplus fund	500.00
United States bonds		Undivided profits	1,580.08
North Carolina State bonds		Dividends unpaid	5.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,700.00	Time certificates of deposit	24,135.97
All other real estate owned		Deposits subject to check	14,226.22
Demand loans	390.00	Demand certificates of deposit	
Due from banks and bankers	4,135.02	Due to banks and bankers	
Cash items	455.50	Cashier's checks outstanding	
Gold coin	25.00	Certified checks	588.78
Silver coin, including all minor coin currency	874.23		
National bank notes and other U. S. notes	3,195.00		
Total	48,886.05	Total	48,886.05

PEOPLES BANK, RICHLANDS.

C. W. SUTTON, President. W. H. HENDERSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,244.06	Capital stock	$ 4,930.00
Overdrafts	399.80	Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,033.01	Time certificates of deposit	5,848.40
All other real estate owned	518.00	Deposits subject to check	8,525.04
Demand loans		Demand certificates of deposit	
Due from banks and bankers	384.93	Due to banks and bankers	187.43
Cash items	3,920.23	Cashier's checks outstanding	89.90
Gold coin	355.00	Certified checks	
Silver coin, including all minor coin currency	462.92		
National bank notes and other U. S. notes	2,110.00		
Expense	152.82		
Total	19,580.77	Total	19,580.77

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BANK OF RICH SQUARE, RICH SQUARE.

W. H. S. BURGWYN, President. E. BAUGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,020.90	Capital stock	$ 5,000.00
Overdrafts		Surplus fund	1,952.94
United States bonds		Undivided profits	96.03
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,785.26	Time certificates of deposit	
All other real estate owned		Deposits subject to check	41,557.48
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,812.01	Due to banks and bankers	
Cash items		Cashier's checks outstanding	155.00
Gold coin	4,143.28	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	48,761.45	Total	48,761.45

BANK OF ROANOKE RAPIDS, ROANOKE RAPIDS.

W. H. S. BURGWYN, President. S. B. PIERCE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,842.00	Capital stock	$ 5,000.00
Overdrafts	307.01	Surplus fund	356.14
United States bonds		Undivided profits	206.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	572.60	Time certificates of deposit	
All other real estate owned	250.00	Deposits subject to check	30,530.94
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,656.07	Due to banks and bankers	
Cash items	111.78	Cashier's checks outstanding	
Gold coin	130.00	Certified checks	296.65
Silver coin, including all minor coin currency	684.61		
National bank notes and other U. S. notes	6,836.00		
Total	36,390.07	Total	36,390.07

BANK OF ROBERSONVILLE, ROBERSONVILLE.

W. L. SHERROD, President. J. C. ROBERTSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 53,688.20	Capital stock	$ 15,000.00
Overdrafts	2,905.82	Surplus fund	5,800.00
United States bonds		Undivided profits	884.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	12,500.00
Banking house, furniture and fixtures	3,685.81	Time certificates of deposit	7,869.00
All other real estate owned		Deposits subject to check	35,007.97
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,829.73	Due to banks and bankers	
Cash items	9,339.68	Cashier's checks outstanding	3,387.55
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	80,449.24	Total	80,449.24

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FARMERS BANK, ROCKINGHAM.

ROBERT L. STEELE, President. S. S. CARINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$147,583.59	Capital stock	$ 15,000.00
Overdrafts	794.38	Surplus fund	----------
United States bonds	----------	Undivided profits	24,741.94
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	2,500.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	5,500.00	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	182,186.14
Demand loans	11,000.00	Demand certificates of deposit	----------
Due from banks and bankers	39,947.74	Due to banks and bankers	239.79
Cash items	----------	Cashier's checks outstanding	149.03
Gold coin	1,100.00	Certified checks	----------
Silver coin, including all minor coin currency	1,111.19		
National bank notes and other U. S. notes	12,780.00		
Total	222,316.90	Total	222,316.90

BANK OF PEE DEE, ROCKINGHAM.

W. L. PARSONS, President and Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$213,571.93	Capital stock	$ 25,000.00
Overdrafts	3,776.88	Surplus fund	25,000.00
United States bonds	----------	Undivided profits	23,165.71
North Carolina State bonds	----------	Dividends unpaid	15.00
All other stocks, bonds and mortgages	25,500.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	20,000.00
Banking house, furniture and fixtures	13,000.00	Time certificates of deposit	53,807.93
All other real estate owned	1,300.00	Deposits subject to check	180,319.10
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	55,004.43	Due to banks and bankers	2,980.03
Cash items	----------	Cashier's checks outstanding	313.54
Gold coin	1,000.00	Certified checks	100.00
Silver coin, including all minor coin currency	6,548.07		
National bank notes and other U. S. notes	11,000.00		
Total	330,701.31	Total	330,701.31

RICHMOND COUNTY SAVINGS BANK, ROCKINGHAM.

W. L. PARSONS, President. W. L. SCALES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$180,696.51	Capital stock	$ 15,000.00
Overdrafts	39.73	Surplus fund	3,000.00
United States bonds	----------	Undivided profits	1,307.54
North Carolina State bonds	----------	Dividends unpaid	68.50
All other stocks, bonds and mortgages	13,000.00.	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	300.00	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	209,699.98
Demand loans	6,000.00	Demand certificates of deposit	----------
Due from banks and bankers	26,819.71	Due to banks and bankers	----------
Cash items	164.40	Cashier's checks outstanding	----------
Gold coin	2,055.67	Certified checks	----------
Silver coin, including all minor coin currency	----------		
National bank notes and other U. S. notes	----------		
Total	229,076.02	Total	229,076.02

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ROCKY MOUNT SAVINGS AND TRUST COMPANY, ROCKY MOUNT.

THOMAS H. BATTLE, President. F. P. SPRUILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$173,679.35	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	8,705.12
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,493.30	Time certificates of deposit	
All other real estate owned		Deposits subject to check	172,235.31
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,755.03	Due to banks and bankers	
Cash items	132.61	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	341.14		
National bank notes and other U. S. notes	539.00		
Total	190,940.43	Total	190,940.43

BANK OF ROCKY MOUNT, ROCKY MOUNT.

THOMAS H. BATTLE, President. L. F. TILLERY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$276,752.42	Capital stock	$ 100,000.00
Overdrafts	1,768.96	Surplus fund	25,000.00
United States bonds		Undivided profits	15,104.59
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	4,000.00	Notes and bills rediscounted	38,366.82
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	13,100.00	Time certificates of deposit	
All other real estate owned	5,000.00	Deposits subject to check	261,173.25
Demand loans	18,000.00	Demand certificates of deposit	
Due from banks and bankers	67,957.45	Due to banks and bankers	
Cash items	10,595.07	Cashier's checks outstanding	971.74
Gold coin	1,020.00	Certified checks	91.49
Silver coin, including all minor coin currency	6,388.99		
National bank notes and other U. S. notes	36,125.00		
Total	440,707.89	Total	440,707.89

PLANTERS BANK, ROCKY MOUNT.

J. C. BRASWELL, President. J. W. AYCOCK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$190,940.90	Capital stock	$ 50,000.00
Overdrafts	5,460.96	Surplus fund	30,000.00
United States bonds		Undivided profits	17,022.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	4,000.00	Notes and bills rediscounted	871.20
Premium on bonds		Bills payable	60,000.00
Banking house, furniture and fixtures	4,886.59	Time certificates of deposit	
All other real estate owned	5,891.00	Deposits subject to check	166,384.53
Demand loans	1,370.66	Demand certificates of deposit	
Due from banks and bankers	47,018.84	Due to banks and bankers	
Cash items	9,923.14	Cashier's checks outstanding	2,871.05
Gold coin	3,520.00	Certified checks	96.55
Silver coin, including all minor coin currency	2,774.79		
National bank notes and other U. S. notes	22,579.00		
Building account	28,879.75		
Total	327,245.63	Total	327,245.63

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BANK OF ROPER, ROPER.

T. W. BLOUNT, President. W. S. DAVENPORT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 39,488.48	Capital stock	$ 20,000.00
Overdrafts	2.00	Surplus fund	
United States bonds		Undivided profits	2,544.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,600.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,234.73	Time certificates of deposit	13,938.39
All other real estate owned	3,275.00	Deposits subject to check	19,936.79
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,598.26	Due to banks and bankers	
Cash items		Cashier's checks outstanding	837.65
Gold coin	30.00	Certified checks	
Silver coin, including all minor coin currency	472.15		
National bank notes and other U. S. notes	2,557.00		
Total	57,257.62	Total	57,257.62

BANK OF ROSE HILL, ROSE HILL.

M. J. HEYER, President. W. B. SOUTHERLAND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,337.31	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,323.33
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	4,640.26	Time certificates of deposit	
All other real estate owned		Deposits subject to check	14,196.98
Demand loans		Demand certificates of deposit	14,035.97
Due from banks and bankers	2,337.68	Due to banks and bankers	
Cash items	692.14	Cashier's checks outstanding	74.51
Gold coin	365.00	Certified checks	
Silver coin, including all minor coin currency	169.40		
National bank notes and other U. S. notes	1,089.00		
Total	42,630.79	Total	42,630.79

BANK OF ROWLAND, ROWLAND.

ALLEN EDEN, President. W. F. BRISTOW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$102,712.27	Capital stock	$ 25,000.00
Overdrafts	185.27	Surplus fund	4,100.00
United States bonds		Undivided profits	4,375.16
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	111,936.48
Demand loans		Demand certificates of deposit	
Due from banks and bankers	31,211.24	Due to banks and bankers	
Cash items	3,378.35	Cashier's checks outstanding	1,084.97
Gold coin	1,280.00	Certified checks	
Silver coin, including all minor coin currency	3,298.48		
National bank notes and other U. S. notes	431.00		
Total	146,496.61	Total	146,496.61

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BANK OF ROXBORO, ROXBORO.

E. B. READE, President. W. F. LONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 71,741.67	Capital stock	$ 10,000.00
Overdrafts	9,873.88	Surplus fund	
United States bonds		Undivided profits	5,485.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	3,205.18	Time certificates of deposit	27,922.16
All other real estate owned		Deposits subject to check	48,013.42
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,977.54	Due to banks and bankers	
Cash items	1,559.32	Cashier's checks outstanding	458.87
Gold coin	2,010.00	Certified checks	
Silver coin, including all minor coin currency	1,003.93		
National bank notes and other U. S. notes	3,508.00		
Total	101,879.52	Total	101,879.52

PEOPLES BANK, ROXBORO.

J. A. LONG, President. J. S. BRADSHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$143,098.45	Capital stock	$ 40,000.00
Overdrafts	8,186.24	Surplus fund	25,000.00
United States bonds		Undivided profits	7,554.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	21,337.50	Notes and bills rediscounted	
Premium on bonds	925.00	Bills payable	
Banking house, furniture and fixtures	7,800.00	Time certificates of deposit	47,469.40
All other real estate owned	535.00	Deposits subject to check	128,052.39
Demand loans		Demand certificates of deposit	
Due from banks and bankers	39,743.54	Due to banks and bankers	1,021.62
Cash items	1,045.32	Cashier's checks outstanding	222.84
Gold coin	4,515.00	Certified checks	
Silver coin, including all minor coin currency	1,358.89		
National bank notes and other U. S. notes	20,776.00		
Total	249,320.94	Total	249,320.94

COMMERCIAL AND FARMERS BANK, RURAL HALL.

S. S. FLYNT, President. E. E. SHORE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 12,618.44	Capital stock	$ 7,200.00
Overdrafts	7.35	Surplus fund	
United States bonds		Undivided profits	370.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,502.51	Time certificates of deposit	
All other real estate owned		Deposits subject to check	11,292.91
Demand loans		Demand certificates of deposit	7,262.11
Due from banks and bankers	8,984.50	Due to banks and bankers	
Cash items	356.37	Cashier's checks outstanding	50.00
Gold coin	75.00	Certified checks	
Silver coin, including all minor coin currency	644.06		
National bank notes and other U. S. notes	1,987.00		
Total	26,175.23	Total	26,175.23

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CITIZENS BANK OF RUTHERFORDTON, RUTHERFORDTON.

H. L. CARPENTER, President. A. L. GRAYSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 18,268.51	Capital stock	$ 12,900.00
Overdrafts	785.35	Surplus fund	
United States bonds		Undivided profits	138.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,529.60	Time certificates of deposit	731.00
All other real estate owned		Deposits subject to check	19,137.02
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,504.78	Due to banks and bankers	137.18
Cash items	812.43	Cashier's checks outstanding	9.63
Gold coin	1,010.00	Certified checks	
Silver coin, including all minor coin currency	458.83		
National bank notes and other U. S. notes	3,684.00		
Total	33,053.50	Total	33,053.50

COMMERCIAL BANK OF RUTHERFORDTON, RUTHERFORDTON.

T. B. TWITTY, President. J. F. FLACK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,929.22	Capital stock	$ 17,900.00
Overdrafts	3,065.07	Surplus fund	
United States bonds		Undivided profits	2,004.44
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,204.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	86,423.88
Demand loans		Demand certificates of deposit	
Due from banks and bankers	25,512.68	Due to banks and bankers	16.58
Cash items	65.60	Cashier's checks outstanding	1,009.17
Gold coin	4,194.00	Certified checks	
Silver coin, including all minor coin currency	794.50		
National bank notes and other U. S. notes	8,589.00		
Total	107,354.07	Total	107,354.07

DAVIS AND WILEY BANK, SALISBURY.

T. F. KLUTTZ, President. O. D. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$161,023.00	Capital stock	$ 60,000.00
Overdrafts	4,642.96	Surplus fund	38,000.00
United States bonds		Undivided profits	4,112.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	33,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	22,000.00
Banking house, furniture and fixtures	13,000.00	Time certificates of deposit	
All other real estate owned	5,000.00	Deposits subject to check	165,358.28
Demand loans		Demand certificates of deposit	
Due from banks and bankers	58,364.54	Due to banks and bankers	1,983.85
Cash items	2,337.60	Cashier's checks outstanding	27,397.34
Gold coin	3,745.00	Certified checks	
Silver coin, including all minor coin currency	7,772.46		
National bank notes and other U. S. notes	29,916.00		
Total	318,801.56	Total	318,801.56

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PEOPLES BANK AND TRUST COMPANY, SALISBURY.

D. R. JULIAN, President. J. D. NORWOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$224,915.98	Capital stock	$ 75,000.00
Overdrafts	4,622.78	Surplus fund	7,500.00
United States bonds		Undivided profits	39.97
North Carolina State bonds		Dividends unpaid	185.00
All other stocks, bonds and mortgages	7,000.00	Notes and bills rediscounted	46,692.09
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,375.00	Time certificates of deposit	26,030.90
All other real estate owned	6,200.00	Deposits subject to check	172,867.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,118.42	Due to banks and bankers	6,266.20
Cash items	1,969.03	Cashier's checks outstanding	759.90
Gold coin	3,629.16	Certified checks	
Silver coin, including all minor coin currency	6,117.13		
National bank notes and other U. S. notes	27,940.00		
Building account	11,454.38		
Total	335,341.88	Total	335,341.88

CAROLINA STATE BANK, SALUDA.

D. C. BARROW, President. H. B. LANE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,947.26	Capital stock	$ 5,000.00
Overdrafts	36.75	Surplus fund	
United States bonds		Undivided profits	234.32
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,424.80	Time certificates of deposit	2,326.37
All other real estate owned		Deposits subject to check	8,660.00
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,414.86	Due to banks and bankers	991.13
Cash items	34.00	Cashier's checks outstanding	176.25
Gold coin		Certified checks	
Silver coin, including all minor coin currency	252.90		
National bank notes and other U. S. notes	1,278.00		
Total	17,388.07	Total	17,388.07

BANKING, LOAN AND TRUST COMPANY, SANFORD.

A. W. HUNTLEY, President. J. W. CUNNINGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 84,101.81	Capital stock	$ 25,000.00
Overdrafts	2,117.62	Surplus fund	
United States bonds		Undivided profits	4,347.40
North Carolina State bonds		Dividends unpaid	8.00
All other stocks, bonds and mortgages	9,900.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	6,000.00
Banking house, furniture and fixtures	415.00	Time certificates of deposit	44,181.25
All other real estate owned		Deposits subject to check	54,113.01
Demand loans	12,000.00	Demand certificates of deposit	
Due from banks and bankers	24,749.27	Due to banks and bankers	11,587.02
Cash items	2,292.70	Cashier's checks outstanding	483.46
Gold coin	2,790.00	Certified checks	
Silver coin, including all minor coin currency	1,108.74		
National bank notes and other U. S. notes	6,245.00		
Total	145,720.14	Total	145,720.14

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BANK OF SANFORD, SANFORD.

T. L. CHISHOLM, President. S. P. HATCH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$117,849.61	Capital stock	$ 15,000.00
Overdrafts	3,336.50	Surplus fund	3,000.00
United States bonds		Undivided profits	544.26
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	22,500.00
Banking house, furniture and fixtures	3,020.24	Time certificates of deposit	
All other real estate owned	375.00	Deposits subject to check	127,387.51
Demand loans	17,122.50	Demand certificates of deposit	1,156.00
Due from banks and bankers	20,081.30	Due to banks and bankers	
Cash items		Cashier's checks outstanding	296.28
Gold coin	1,140.00	Certified checks	
Silver coin, including all minor coin currency	958.90		
National bank notes and other U. S. notes	5,000.00		
Total	169,884.05	Total	169,884.05

SCOTLAND NECK BANK, SCOTLAND NECK.

A. MCDOWELL, President. F. P. SHIELDS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$127,815.43	Capital stock	$ 25,000.00
Overdrafts	849.72	Surplus fund	
United States bonds		Undivided profits	6,190.18
North Carolina State bonds		Dividends unpaid	8.00
All other stocks, bonds and mortgages	8,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	72,000.00
Banking house, furniture and fixtures	1,025.00	Time certificates of deposit	18,796.67
All other real estate owned		Deposits subject to check	56,833.30
Demand loans		Demand certificates of deposit	
Due from banks and bankers	32,400.22	Cashier's checks outstanding	
Cash items	438.43	Certified checks	44.18
Gold coin	1,000.00	Bond tax	
Silver coin, including all minor coin currency	1,256.03		112.50
National bank notes and other U. S. notes	4,700.00		
Currency account	1,000.00		
Total	178,984.83	Total	178,984.83

PLANTERS AND COMMERCIAL BANK, SCOTLAND NECK.

CLAUD KITCHEN, President. O. J. MOORE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 27,317.35	Capital stock	$ 15,000.00
Overdrafts	648.63	Surplus fund	
United States bonds		Undivided profits	84.99
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,066.05	Time certificates of deposit	4,700.00
All other real estate owned		Deposits subject to check	24,216.06
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,319.84	Due to banks and bankers	
Cash items		Cashier's checks outstanding	118.09
Gold coin	3,767.27	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	44,119.14	Total	44,119.14

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FARMERS BANK, SEABOARD.

J. G. L. CROCKER, President. H. R. HARRIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,062.76	Capital stock	$ 6,000.00
Overdrafts	75.61	Surplus fund	1,200.00
United States bonds		Undivided profits	423.58
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,290.49	Time certificates of deposit	11,758.13
All other real estate owned		Deposits subject to check	14,596.49
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,124.25	Due to banks and bankers	
Cash items	1,000.00	Cashier's checks outstanding	
Gold coin	517.00	Certified checks	
Silver coin, including all minor coin currency	589.09		
National bank notes and other U. S. notes	2,319.00		
Total	33,978.20	Total	33,978.20

BANK OF SELMA, SELMA.

M. C. WINSTON, President. L. D. DEBNAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 54,000.47	Capital stock	$ 10,000.00
Overdrafts	2,415.25	Surplus fund	
United States bonds		Undivided profits	10,115.96
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	15,000.00
Banking house, furniture and fixtures	2,630.55	Time certificates of deposit	
All other real estate owned		Deposits subject to check	62,726.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	32,736.15	Due to banks and bankers	
Cash items	342.53	Cashier's checks outstanding	4,880.71
Gold coin	22.50	Certified checks	
Silver coin, including all minor coin currency	876.04		
National bank notes and other U. S. notes	9,700.00		
Total	102,723.49	Total	102,723.49

SHARPSBURG BANKING COMPANY, SHARPSBURG.

JOHN D. DAWES, President. F. C. GRAHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 5,783.76	Capital stock	$ 7,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,241.86	Time certificates of deposit	125.00
All other real estate owned		Deposits subject to check	10,961.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,314.02	Due to banks and bankers	
Cash items		Cashier's checks outstanding	68.29
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	3,796.39		
National bank notes and other U. S. notes			
Expense	14.00		
Total	18,155.03	Total	18,155.03

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CHATHAM BANK, SILER CITY.

F. M. HADLEY, President. J. J. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,366.58	Capital stock	$ 5,000.00
Overdrafts	1,044.07	Surplus fund	3,000.00
United States bonds		Undivided profits	612.58
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	749.07	Time certificates of deposit	19,840.85
All other real estate owned		Deposits subject to check	26,981.66
Demand loans	550.00	Demand certificates of deposit	
Due from banks and bankers	8,952.37	Due to banks and bankers	
Cash items	47.05	Cashier's checks outstanding	29.55
Gold coin	1,020.00	Certified checks	
Silver coin, including all minor coin currency	340.50		
National bank notes and other U. S. notes	2,395.00		
Total	58,464.64	Total	58,464.64

SILER CITY LOAN AND TRUST COMPANY, SILER CITY.

O. A. HANNER, President. E. B. PARKS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 27,481.81	Capital stock	$ 15,000.00
Overdrafts	380.99	Surplus fund	
United States bonds		Undivided profits	1,006.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,679.40	Time certificates of deposit	14,478.80
All other real estate owned		Deposits subject to check	11,850.79
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,144.91	Due to banks and bankers	
Cash items	62.83	Cashier's checks outstanding	207.85
Gold coin	440.00	Certified checks	
Silver coin, including all minor coin currency	121.18	Interest reserved	145.75
National bank notes and other U. S. notes	3,379.00		
Total	44,690.12	Total	44,690.12

*BANK OF SMITHFIELD, SMITHFIELD.

W. L. WOODALL, President. C. V. JOHNSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 93,464.85	Capital stock	$ 30,000.00
Overdrafts	6,474.02	Surplus fund	
United States bonds		Undivided profits	3,331.55
North Carolina State bonds		Dividends unpaid	66.00
All other stocks, bonds and mortgages	13,300.00	Notes and bills rediscounted	12,000.00
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	9,227.19	Time certificates of deposit	16,230.64
All other real estate owned		Deposits subject to check	112,781.27
Demand loans		Demand certificates of deposit	
Due from banks and bankers	48,212.77	Due to banks and bankers	1,460.55
Cash items	1,349.33	Cashier's checks outstanding	1,615.63
Gold coin	2,655.00	Certified checks	138.01
Silver coin, including all minor coin currency	2,788.49		
National bank notes and other U. S. notes	10,152.00		
Total	187,623.65	Total	187,623.65

*Including branch at Benson.

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SNOW HILL BANKING AND TRUST CO., SNOW HILL.

G. A. NORWOOD, JR., President. J. T. SUGG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,646.25	Capital stock	$ 10,000.00
Overdrafts	780.17	Surplus fund	
United States bonds		Undivided profits	2,967.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	400.00	Time certificates of deposit	4,500.00
All other real estate owned		Deposits subject to check	35,061.97
Demand loans	1,700.00	Demand certificates of deposit	
Due from banks and bankers	11,835.15	Due to banks and bankers	
Cash items		Cashier's checks outstanding	355.04
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	2,009.78		
National bank notes and other U. S. notes	3,413.00		
Total	52,884.35	Total	52,884.35

CITIZENS BANK AND TRUST CO. OF SOUTHERN PINES, SOUTHERN PINES.

C. B. GROUT, President. G. A. KIMBALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 26,129.23	Capital stock	$ 10,000.00
Overdrafts	39.76	Surplus fund	500.00
United States bonds		Undivided profits	1,012.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,500.00	Notes and bills rediscounted	
Premium on bonds	125.00	Bills payable	
Banking house, furniture and fixtures	940.32	Time certificates of deposit	
All other real estate owned		Deposits subject to check	26,151.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,461.49	Due to banks and bankers	
Cash items		Cashier's checks outstanding	123.51
Gold coin	262.50	Certified checks	
Silver coin, including all minor coin currency	851.17		
National bank notes and other U. S. notes	2,478.00		
Total	37,787.47	Total	37,787.47

BANK OF SOUTHPORT, SOUTHPORT.

D. I. WATSON, President. J. J. LOUGHLIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 28,877.62	Capital stock	$ 5,000.00
Overdrafts	1,108. 77	Surplus fund	
United States bonds		Undivided profits	654.71
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,015.53	Time certificates of deposit	
All other real estate owned		Deposits subject to check	38,248.79
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,093.23	Due to banks and bankers	
Cash items	459.52	Cashier's checks outstanding	
Gold coin	45.00	Certified checks	1,165.00
Silver coin, including all minor coin currency	388.83		
National bank notes and other U. S. notes	4,080.00		
Total	45,068.50	Total	45,068.50

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BANK OF SPARTA, SPARTA.

R. A. DOUGHTON, President. T. J. CARSON, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,267.29	Capital stock	$ 15,000.00
Overdrafts	1,519.15	Surplus fund	1,800.00
United States bonds		Undivided profits	1,359.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,159.32	Time certificates of deposit	4,752.19
All other real estate owned		Deposits subject to check	27,157.35
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,512.40	Due to banks and bankers	
Cash items	4,746.62	Cashier's checks outstanding	88.54
Gold coin	436.00	Certified checks	
Silver coin, including all minor coin currency	287.45		
National bank notes and other U. S. notes	2,229.00		
Total	50,157.23	Total	50,157.23

BANK OF SPENCER, SPENCER.

B. F. LIVELY, President. J. K. DORSETT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,573.04	Capital stock	$ 5,000.00
Overdrafts	151.33	Surplus fund	
United States bonds		Undivided profits	3,417.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,100.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	31,975.89
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,854.91	Due to banks and bankers	673.06
Cash items		Cashier's checks outstanding	10,000.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency	587.34		
National bank notes and other U. S. notes	6,300.00		
Total	53,566.62	Total	53,566.62

FARMERS AND MERCHANTS BANK, SPRING HOPE.

W. H. GRIFFIN, President. C. F. CROCKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,689.58	Capital stock	$ 10,000.00
Overdrafts	1,311.95	Surplus fund	
United States bonds		Undivided profits	2,336.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	1,169.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	39,187.69
Demand loans	2,494.09	Demand certificates of deposit	
Due from banks and bankers	10,760.62	Due to banks and bankers	
Cash items	137.92	Cashier's checks outstanding	829.39
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	269.16		
National bank notes and other U. S. notes	2,486.00		
Total	62,353.82	Total	62,353.82

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SPRING HOPE BANKING COMPANY, SPRING HOPE.

W. W. RICHARDSON, President. W. H. TAYLOR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 81,791.12	Capital stock	$ 10,000.00
Overdrafts	1,453.77	Surplus fund	
United States bonds		Undivided profits	2,000.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	13,000.00
Banking house, furniture and fixtures	8,045.68	Time certificates of deposit	29,471.02
All other real estate owned		Deposits subject to check	49,001.27
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,980.37	Due to banks and bankers	
Cash items		Cashier's checks outstanding	700.38
Gold coin	990.00	Certified checks	
Silver coin, including all minor coin currency	2,071.70	Accrued interest due depositors	1,341.97
National bank notes and other U. S. notes	4,182.00		
Total	105,514.64	Total	105,514.64

FARMERS AND MERCHANTS BANK, STANLEY.

W. L. JENKINS, President. J. M. REINHARDT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,253.32	Capital stock	$ 9,500.00
Overdrafts	94.72	Surplus fund	500.00
United States bonds		Undivided profits	30.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	1,000.00
Banking house, furniture and fixtures	472.99	Time certificates of deposit	
All other real estate owned	87.50	Deposits subject to check	8,109.39
Demand loans		Demand certificates of deposit	4,904.34
Due from banks and bankers	4,303.28	Due to banks and bankers	
Cash items		Cashier's checks outstanding	70.00
Gold coin	45.00	Certified checks	
Silver coin, including all minor coin currency	410.69		
National bank notes and other U. S. notes	1,447.00		
Total	24,114.50	Total	24,114.50

STATESVILLE LOAN AND TRUST COMPANY, STATESVILLE.

M. K. STEELE, President. D. M. AUSLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$352,746.39	Capital stock	$ 40,000.00
Overdrafts	1,951.22	Surplus fund	27,500.00
United States bonds		Undivided profits	5,729.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	28,000.00
Premium on bonds		Bills payable	12,000.00
Banking house, furniture and fixtures	30,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	316,196.82
Demand loans	6,850.00	Demand certificates of deposit	33,429.66
Due from banks and bankers	41,974.33	Due to banks and bankers	2,385.66
Cash items	5,564.38	Cashier's checks outstanding	633.50
Gold coin	20,640.00	Certified checks	
Silver coin, including all minor coin currency	1,451.66	Interest reserve	1,500.00
National bank notes and other U. S. notes	6,197.00		
Total	467,374.98	Total	467,374.98

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BANK OF STONEVILLE, STONEVILLE.

R. T. STONE, President. C. K. NOLEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,810.36	Capital stock	$ 6,000.00
Overdrafts		Surplus fund	3,000.00
United States bonds		Undivided profits	982.78
North Carolina State bonds		Dividends unpaid	30.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,025.89	Time certificates of deposit	22,512.00
All other real estate owned		Deposits subject to check	22,209.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,301.01	Due to banks and bankers	
Cash items	634.15	Cashier's checks outstanding	
Gold coin	407.50	Certified checks	
Silver coin, including all minor coin currency	1,683.61	Accrued interest due depositors	650.00
National bank notes and other U. S. notes	3,522.00		
Total	60,384.52	Total	60,384.52

BANK OF STOVALL, STOVALL.

J. G. HUNT, President. C. L. LEWIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,720.34	Capital stock	$ 5,000.00
Overdrafts	3.08	Surplus fund	2,500.00
United States bonds		Undivided profits	414.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	415.45	Time certificates of deposit	11,442.80
All other real estate owned		Deposits subject to check	9,879.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,196.99	Due to banks and bankers	
Cash items		Cashier's checks outstanding	377.47
Gold coin	400.00	Certified checks	
Silver coin, including all minor coin currency	223.63		
National bank notes and other U. S. notes	3,654.00		
Total	29,613.49	Total	29,613.49

JACKSON COUNTY BANK, SYLVA.

C. J. HARRIS, President. M. BUCHANAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 61,361.24	Capital stock	$ 12,000.00
Overdrafts	234.74	Surplus fund	
United States bonds		Undivided profits	5,576.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,060.00	Notes and bills rediscounted	
Premium on bonds	1,680.00	Bills payable	
Banking house, furniture and fixtures	1,713.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	35,797.42
Demand loans		Demand certificates of deposit	32,442.73
Due from banks and bankers	13,484.72	Due to banks and bankers	
Cash items	91.93	Cashier's checks outstanding	1,146.74
Gold coin	620.00	Certified checks	400.00
Silver coin, including all minor coin currency	501.98	Accrued interest due depositors	672.00
National bank notes and other U. S. notes	6,288.00		
Total	88,035.61	Total	88,035.61

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BANK OF TABOR, TABOR.

C. C. PRIDGEN, President. D. C. FUSSELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,808.40	Capital stock	$ 6,925.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	21.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	439.30	Time certificates of deposit	1,325.00
All other real estate owned		Deposits subject to check	9,649.18
Demand loans		Demand certificates of deposit	
Due from banks and bankers	202.44	Due to banks and bankers	276.66
Cash items		Cashier's checks outstanding	74.85
Gold coin		Certified checks	
Silver coin, including all minor coin currency	821.68		
National bank notes and other U. S. notes	6,000.00		
Total	18,271.82	Total	18,271.82

BANK OF TARBORO, TARBORO.

J. F. SHACKELFORD, President. L. V. HART, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$126,329.70	Capital stock	$ 25,000.00
Overdrafts	18,836.65	Surplus fund	12,500.00
United States bonds		Undivided profits	2,013.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	11,522.09	Time certificates of deposit	26,285.82
All other real estate owned	1,500.00	Deposits subject to check	102,877.87
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,373.89	Due to banks and bankers	
Cash items		Cashier's checks outstanding	24.00
Gold coin	132.50	Certified checks	
Silver coin, including all minor coin currency	6,006.59		
National bank notes and other U. S. notes	9,000.00		
Total	188,701.42	Total	188,701.42

PAMLICO INSURANCE AND BANKING COMPANY, TARBORO.

H. L. STATON, President. JOB COBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$148,821.97	Capital stock	$ 33,960.00
Overdrafts	14,356.49	Surplus fund	
United States bonds		Undivided profits	43,577.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	17,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	30,000.00
Banking house, furniture and fixtures	5,816.03	Time certificates of deposit	38,067.88
All other real estate owned		Deposits subject to check	82,734.50
Demand loans		Demand certificates of deposit	
Due from banks and bankers	34,065.48	Due to banks and bankers	
Cash items	1,579.90	Cashier's checks outstanding	1,871.91
Gold coin	600.00	Certified checks	
Silver coin, including all minor coin currency	1,391.19		
National bank notes and other U. S. notes	6,081.00		
Total	230,212.06	Total	230,212.06

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BANK OF ALEXANDER, TAYLORSVILLE.

W. B. MATHESON, President. H. T. KELLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,687.91	Capital stock	$ 6,000.00
Overdrafts	799.35	Surplus fund	2,000.00
United States bonds		Undivided profits	2,022.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	983.93	Time certificates of deposit	11,895.41
All other real estate owned		Deposits subject to check	41,677.24
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,385.82	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,476.55
Gold coin	822.50	Certified checks	
Silver coin, including all minor coin currency	1,393.06		
National bank notes and other U. S. notes	6,000.00		
Total	65,072.07	Total	65,072.07

BANK OF THOMASVILLE, THOMASVILLE.

E. M. ARMFIELD, President. J. L. ARMFIELD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 58,695.35	Capital stock	$ 12,500.00
Overdrafts	249.07	Surplus fund	12,643.98
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	13,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	8,127.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	61,370.86
Demand loans	60,000.00	Demand certificates of deposit	53,644.59
Due from banks and bankers	14,347.06	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	12,240.96		
National bank notes and other U. S. notes			
Total	153,659.43	Total	153,659.43

BANK OF JONES, TRENTON.

T. D. WARREN, President. S. H. HAYWOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 27,068.05	Capital stock	$ 5,000.00
Overdrafts	238.49	Surplus fund	100.00
United States bonds		Undivided profits	902.27
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	526.33	Time certificates of deposit	8,398.73
All other real estate owned	50.00	Deposits subject to check	20,582.52
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,418.84	Due to banks and bankers	
Cash items	500.00	Cashier's checks outstanding	2,007.23
Gold coin	60.00	Certified checks	
Silver coin, including all minor coin currency	1,068.04		
National bank notes and other U. S. notes	2,061.00		
Total	36,990.75	Total	36,990.75

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BANK OF MONTGOMERY, TROY.

W. J. ARMFIELD, JR., President. J. G. TOMLINSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 82,015.06	Capital stock	$ 10,000.00
Overdrafts	1,568.56	Surplus fund	12,000.00
United States bonds		Undivided profits	4,368.14
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	859.00	Time certificates of deposit	85,353.75
All other real estate owned		Deposits subject to check	67,174.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	35,196.58	Due to banks and bankers	
Cash items		Cashier's checks outstanding	827.45
Gold coin	1,884.50	Certified checks	
Silver coin, including all minor coin currency	1,932.73		
National bank notes and other U. S. notes	6,267.00		
Total	129,723.43	Total	129,723.43

BANK OF TRYON, TRYON.

JOSEPH NORWOOD, President. J. B. HESTER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,600.57	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	2,000.00
United States bonds		Undivided profits	2,093.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,500.00	Time certificates of deposit	12,708.15
All other real estate owned		Deposits subject to check	49,825.80
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,103.12	Due to banks and bankers	
Cash items		Cashier's checks outstanding	109.12
Gold coin	12.50	Certified checks	
Silver coin, including all minor coin currency	700.03		
National bank notes and other U. S. notes	820.00		
Total	76,736.22	Total	76,736.22

BANK OF VANCEBORO, VANCEBORO.

W. C. WHITE, President. J. B. HARVEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,274.60	Capital stock	$ 5,000.00
Overdrafts	1,787.71	Surplus fund	
United States bonds		Undivided profits	532.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking house, furniture and fixtures	526.75	Time certificates of deposit	4,484.00
All other real estate owned		Deposits subject to check	6,327.66
Demand loans	900.00	Demand certificates of deposit	
Due from banks and bankers	3,514.16	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	76.67	Accrued interest due depositors	26.36
		Interest due on notes	209.00
National bank notes and other U. S. notes	500.00		
Total	20,579.89	Total	20,579.89

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BANK OF COLUMBUS, VINELAND.

R. H. POWELL, President. F. L. FORD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 78,253.43	Capital stock	$ 20,001.70
Overdrafts	4,951.39	Surplus fund	
United States bonds		Undivided profits	5,583.45
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	16,000.00
Banking house, furniture and fixtures	6,521.53	Time certificates of deposit	4,463.60
All other real estate owned		Deposits subject to check	53,045.29
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,742.44	Due to banks and bankers	
Cash items	819.28	Cashier's checks outstanding	171.38
Gold coin	805.00	Certified checks	
Silver coin, including all minor coin currency	502.35		
National bank notes and other U. S. notes	2,670.00		
Total	99,265.42	Total	99,265.42

BANK OF WADESBORO, WADESBORO.

T. J. COVINGTON, President. C. M. BURNS, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$151,478.98	Capital stock	$ 50,000.00
Overdrafts	6,494.38	Surplus fund	10,000.00
United States bonds		Undivided profits	16,468.23
North Carolina State bonds		Dividends unpaid	8.00
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	1,865.00	Time certificates of deposit	41,259.41
All other real estate owned		Deposits subject to check	122,952.78
Demand loans	15,777.55	Demand certificates of deposit	
Due from banks and bankers	38,935.67	Due to banks and bankers	
Cash items	1,200.00	Cashier's checks outstanding	133.65
Gold coin	1,750.00	Certified checks	
Silver coin, including all minor coin currency	10,320.49		
National bank notes and other U. S. notes	18,000.00		
Total	250,822.07	Total	250,822.07

BANK OF WAKE, WAKE FOREST.

J. B. POWERS, President. T. E. HOLDING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 55,139.89	Capital stock	$ 15,000.00
Overdrafts	368.40	Surplus fund	2,500.00
United States bonds		Undivided profits	1,042.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	15,000.00
Banking house, furniture and fixtures	4,656.46	Time certificates of deposit	8,738.59
All other real estate owned		Deposits subject to check	38,107.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,738.09	Due to banks and bankers	
Cash items	48.30	Cashier's checks outstanding	327.35
Gold coin	2,350.00	Certified checks	
Silver coin, including all minor coin currency	653.50		
National bank notes and other U. S. notes	1,761.00		
Total	80,715.64	Total	80,715.64

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BANK OF DUPLIN, WALLACE.

H. C. MacQueen, President. A. L. McGowan, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 90,513.32	Capital stock	$ 12,500.00
Overdrafts	357.91	Surplus fund	7,500.00
United States bonds		Undivided profits	3,503.91
North Carolina State bonds		Dividends unpaid	438.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,200.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	50,178.32
Demand loans	17,567.50	Demand certificates of deposit	74,956.56
Due from banks and bankers	28,447.07	Due to banks and bankers	
Cash items	464.73	Cashier's checks outstanding	45.17
Gold coin	242.50	Certified checks	200.00
Silver coin, including all minor coin currency	1,528.93	Accrued interest due depositors	1,000.00
National bank notes and other U. S. notes	9,000.00		
Total	150,321.96	Total	150,321.96

BANK OF WALLACE, WALLACE.

W. E. Borden, President. S. A. Boney, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,776.94	Capital stock	$ 13,900.00
Overdrafts	579.05	Surplus fund	
United States bonds		Undivided profits	904.45
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	9,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	7,441.67	Time certificates of deposit	
All other real estate owned		Deposits subject to check	8,721.94
Demand loans		Demand certificates of deposit	9,467.89
Due from banks and bankers		Due to banks and bankers	1,856.87
Cash items		Cashier's checks outstanding	585.13
Gold coin	160.00	Certified checks	
Silver coin, including all minor coin currency	252.62		
National bank notes and other U. S. notes	1,226.00		
Total	44,436.28	Total	44,436.28

BANK OF WARREN, WARRENTON.

C. N. Williams, Jr., President. C. E. Jackson, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$114,314.68	Capital stock	$ 22,250.00
Overdrafts	1,986.73	Surplus fund	
United States bonds		Undivided profits	3,428.68
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	16,750.00
Premium on bonds		Bills payable	29,000.00
Banking house, furniture and fixtures	11,214.91	Time certificates of deposit	41,636.96
All other real estate owned		Deposits subject to check	39,806.89
Demand loans		Demand certificates of deposit	
Due from banks and bankers	17,444.34	Due to banks and bankers	4,256.09
Cash items	3,666.30	Cashier's checks outstanding	637.04
Gold coin	580.00	Certified checks	
Silver coin, including all minor coin currency	671.70		
National bank notes and other U. S. notes	7,887.00		
Total	157,765.66	Total	157,765.66

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CITIZENS BANK, WARRENTON.

W. B. Boyd, President. R. T. Watson, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 94,392.21	Capital stock	$ 20,000.00
Overdrafts	2,085.64	Surplus fund	
United States bonds		Undivided profits	2,693.23
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	15,000.00
Banking house, furniture and fixtures	987.34	Time certificates of deposit	34,477.91
All other real estate owned		Deposits subject to check	38,896.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,602.61	Due to banks and bankers	
Cash items	740.91	Cashier's checks outstanding	1,401.42
Gold coin	2,000.00	Certified checks	
Silver coin, including all minor coin currency	160.39		
National bank notes and other U. S. notes	2,500.00		
Total	117,469.10	Total	117,469.10

BANK OF WARSAW, WARSAW.

T. B. Peirce, President. H. F. Peirce, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 48,112.22	Capital stock	$ 10,000.00
Overdrafts	147.33	Surplus fund	4,000.00
United States bonds		Undivided profits	2,591.84
North Carolina State bonds		Dividends unpaid	3.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	37,937.48
Demand loans	6,572.75	Demand certificates of deposit	8,773.09
Due from banks and bankers	1,137.72	Due to banks and bankers	
Cash items		Cashier's checks outstanding	385.44
Gold coin	910.00	Certified checks	
Silver coin, including all minor coin currency	608.83	Accrued interest due depositors	175.00
National bank notes and other U. S. notes	3,877.00		
Total	63,865.85	Total	63,865.85

SAVINGS AND TRUST COMPANY, WASHINGTON.

B. G. Moss, President. J. B. Sparrow, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 79,955.44	Capital stock	$ 50,000.00
Overdrafts	47.54	Surplus fund	5,000.00
United States bonds		Undivided profits	3,828.23
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	20,600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	44,228.27
Demand loans		Demand certificates of deposit	25,862.58
Due from banks and bankers	11,124.28	Due to banks and bankers	
Cash items	432.78	Cashier's checks outstanding	10.00
Gold coin	1,000.00	Certified checks	502.42
Silver coin, including all minor coin currency	1,732.46		
National bank notes and other U. S. notes	14,539.00		
Total	129,431.50	Total	129,431.50

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BANK OF WASHINGTON, WASHINGTON.

S. BRIDGMAN, President. THOMAS LATHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$123,150.08	Capital stock	$ 50,000.00
Overdrafts	354.20	Surplus fund	30,000.00
United States bonds		Undivided profits	3,244.40
North Carolina State bonds		Dividends unpaid	24.00
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,852.63	Time certificates of deposit	25,817.92
All other real estate owned		Deposits subject to check	98,962.30
Demand loans		Demand certificates of deposit	
Due from banks and bankers	28,663.97	Due to banks and bankers	1,128.90
Cash items	748.73	Cashier's checks outstanding	
Gold coin	1,022.50	Certified checks	12.25
Silver coin, including all minor coin currency	4,652.63		
National bank notes and other U. S. notes	42,765.00		
Total	213,209.74	Total	213,209.74

WAXHAW BANKING AND TRUST COMPANY, WAXHAW.

J. L. RODMAN, President. J. A. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 44,359.00	Capital stock	$ 17,550.00
Overdrafts	8.55	Surplus fund	500.00
United States bonds		Undivided profits	2,112.39
North Carolina State bonds		Dividends unpaid	138.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	4,901.00	Time certificates of deposit	9,846.86
All other real estate owned		Deposits subject to check	42,154.25
Demand loans	2,500.00	Demand certificates of deposit	
Due from banks and bankers	21,061.04	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,146.49
Gold coin	830.00	Certified checks	
Silver coin, including all minor coin currency	575.40		
National bank notes and other U. S. notes	4,213.00		
Total	78,447.99	Total	78,447.99

COMMERCIAL BANK, WAYNESVILLE.

ALDEN HOWELL, President. J. R. BOYD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$100,910.82	Capital stock	$ 30,000.00
Overdrafts	564.82	Surplus fund	
United States bonds		Undivided profits	5,397.25
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	12,506.42	Time certificates of deposit	34,283.74
All other real estate owned	3,500.00	Deposits subject to check	49,084.00
Demand loans	1,628.41	Demand certificates of deposit	
Due from banks and bankers	5,561.80	Due to banks and bankers	6,459.20
Cash items	556.74	Cashier's checks outstanding	364.45
Gold coin	605.00	Certified checks	
Silver coin, including all minor coin currency	1,048.13		
National bank notes and other U. S. notes	3,707.00		
Total	130,588.64	Total	130,588.64

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BANK OF WAYNESVILLE, WAYNESVILLE.

A. HOWELL, President. A. HOWELL, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$220,594.33	Capital stock	$ 50,000.00
Overdrafts	545.00	Surplus fund	10,000.00
United States bonds		Undivided profits	1,777.61
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	7,416.66	Notes and bills rediscounted	7,000.00
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	98,091.36
Demand loans	10,182.82	Demand certificates of deposit	89,371.72
Due from banks and bankers	10,135.05	Due to banks and bankers	2,781.47
Cash items	4,836.19	Cashier's checks outstanding	1,088.97
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	364.08		
National bank notes and other U. S. notes	3,937.00		
Total	263,111.13	Total	263,111.13

BANK OF WELDON, WELDON.

W. E. DANIEL, President. W. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$102,602.66	Capital stock	$ 20,000.00
Overdrafts	149.14	Surplus fund	19,000.00
United States bonds		Undivided profits	795.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	4,500.00	Notes and bills rediscounted	3,844.83
Premium on bonds		Bills payable	4,000.00
Banking house, furniture and fixtures	150.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	85,909.26
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,001.83	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	530.00	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes	11,616.38		
Total	133,550.01	Total	133,550.01

BANK OF WENDELL, WENDELL.

R. B. WHITLEY, President. N. C. TODD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 15,964.26	Capital stock	$ 5,000.00
Overdrafts	3,352.15	Surplus fund	
United States bonds		Undivided profits	641.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking house, furniture and fixtures	672.45	Time certificates of deposit	
All other real estate owned		Deposits subject to check	16,215.42
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,712.37	Due to banks and bankers	
Cash items	1,362.00	Cashier's checks outstanding	234.06
Gold coin	130.00	Certified checks	
Silver coin, including all minor coin currency	820.12		
National bank notes and other U. S. notes	1,078.00		
Total	26,091.35	Total	26,091.35

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BANK OF WHITAKERS, WHITAKERS.

W. T. BRASWELL, President. W. J. TAYLOR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 48,115.46	Capital stock	$ 10,000.00
Overdrafts	928.23	Surplus fund	
United States bonds		Undivided profits	4,493.70
North Carolina State bonds		Dividends unpaid	48.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	6,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,207.85	Time certificates of deposit	10,186.00
All other real estate owned		Deposits subject to check	36,255.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,104.36	Due to banks and bankers	
Cash items	90.25	Cashier's checks outstanding	938.53
Gold coin	611.00	Certified checks	
Silver coin, including all minor coin currency	2,332.21		
National bank notes and other U. S. notes	2,032.00		
Total	68,421.36	Total	68,421.36

BANK OF WHITEVILLE, WHITEVILLE.

J. B. SCHULKEN, President. C. S. HICKS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 75,718.35	Capital stock	$ 10,000.00
Overdrafts	887.50	Surplus fund	
United States bonds		Undivided profits	7,879.28
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,400.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	88,506.07
Demand loans	3,150.00	Demand certificates of deposit	
Due from banks and bankers	8,079.08	Due to banks and bankers	
Cash items	445.16	Cashier's checks outstanding	
Gold coin	400.00	Certified checks	
Silver coin, including all minor coin currency	1,845.26		
National bank notes and other U. S. notes	10,460.00		
Total	106,385.35	Total	106,385.35

BANK OF MARTIN COUNTY, WILLIAMSTON.

W. MARTIN, President. J. G. GODARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$120,771.57	Capital stock	$ 15,000.00
Overdrafts	13,885.19	Surplus fund	10,000.00
United States bonds		Undivided profits	3,101.54
North Carolina State bonds		Dividends unpaid	9.00
All other stocks, bonds and mortgages	1,875.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	30,000.00
Banking house, furniture and fixtures	1,866.50	Time certificates of deposit	28,385.14
All other real estate owned		Deposits subject to check	66,855.55
Demand loans	1,900.00	Demand certificates of deposit	
Due from banks and bankers	9,507.32	Due to banks and bankers	480.93
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	4,026.58		
National bank notes and other U. S. notes			
Total	153,832.16	Total	153,832.16

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FARMERS AND MERCHANTS BANK, WILLIAMSTON.

JOHN D. BIGGS, President. FRANK F. FAGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 99,476.06	Capital stock	$ 25,000.00
Overdrafts	9,309.05	Surplus fund	3,000.00
United States bonds		Undivided profits	2,057.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	10,921.46	Time certificates of deposit	33,192.82
All other real estate owned		Deposits subject to check	40,407.30
Demand loans	250.00	Demand certificates of deposit	
Due from banks and bankers	5,073.24	Due to banks and bankers	
Cash items		Cashier's checks outstanding	113.78
Gold coin		Certified checks	
Silver coin, including all minor coin currency	3,741.82		
National bank notes and other U. S. notes			
Total	128,771.63	Total	128,771.63

ATLANTIC TRUST AND BANKING COMPANY, WILMINGTON.

M. J. HEYER, President. M. CALDER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$529,835.86	Capital stock	$ 50,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	29,759.88
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	9,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	100.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	561,600.57
Demand loans	23,690.00	Demand certificates of deposit	27,809.62
Due from banks and bankers	98,011.28	Due to banks and bankers	
Cash items	284.30	Cashier's checks outstanding	2,242.33
Gold coin	230.00	Certified checks	300.00
Silver coin, including all minor coin currency	832.96		
National bank notes and other U. S. notes	9,728.00		
Total	671,712.40	Total	671,712.40

WILMINGTON SAVINGS AND TRUST COMPANY, WILMINGTON.

J. W. NORWOOD, President. C. E. TAYLOR, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,088,834.58	Capital stock	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	142,743.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1.00	Time certificates of deposit	
All other real estate owned	55,000.00	Deposits subject to check	1,205,268.95
Demand loans	90,685.72	Demand certificates of deposit	110,829.45
Due from banks and bankers	144,102.52	Due to banks and bankers	
Cash items	968.46	Cashier's checks outstanding	
Gold coin	34,380.00	Certified checks	
Silver coin, including all minor coin currency	354.07		
National bank notes and other U. S. notes	67,516.00		
Total	1,483,842.35	Total	1,483,842.35

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CAROLINA SAVINGS AND TRUST COMPANY, WILMINGTON.

J. S. ARMSTRONG, President. J. H. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$273,858.73	Capital stock	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	8,115.06
North Carolina State bonds		Dividends unpaid	3.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	269,344.04
Demand loans	39,688.58	Demand certificates of deposit	47,642.92
Due from banks and bankers	18,895.13	Due to banks and bankers	
Cash items	548.55	Cashier's checks outstanding	
Gold coin	50.00	Certified checks	
Silver coin, including all minor coin currency	200.03		
National bank notes and other U. S. notes	16,863.00		
Total	350,105.02	Total	350,105.02

PEOPLES SAVINGS BANK, WILMINGTON.

H. C. MACQUEEN, President. F. W. DICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$562,143.39	Capital stock	$ 30,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	50,792.99
North Carolina State bonds		Dividends unpaid	7.50
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,246.05	Time certificates of deposit	
All other real estate owned		Deposits subject to check	511,257.46
Demand loans	47,274.25	Demand certificates of deposit	139,741.95
Due from banks and bankers	89,343.78	Due to banks and bankers	
Cash items	407.60	Cashier's checks outstanding	
Gold coin	2,237.50	Certified checks	
Silver coin, including all minor coin currency	704.33		
National bank notes and other U. S. notes	17,443.00		
Total	731,799.90	Total	731,799.90

HUGH MacRAE & CO., BANKERS, WILMINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$	Capital stock	$ 10,000.00
Overdrafts	2,379.21	Surplus fund	
United States bonds		Undivided profits	1,479.94
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,381.57	Time certificates of deposit	
All other real estate owned		Deposits subject to check	69,491.32
Demand loans	23,375.01	Demand certificates of deposit	
Due from banks and bankers	49,842.81	Due to banks and bankers	
Cash items	2,900.00	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	2.66		
National bank notes and other U. S. notes	90.00		
Total	80,971.26	Total	80,971.26

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BRANCH BANKING COMPANY, WILSON.

J. C. HALES, President. G. W. STANTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$486,341.27	Capital stock	$ 100,000.00
Overdrafts	6,609.80	Surplus fund	40,000.00
United States bonds		Undivided profits	6,282.01
North Carolina State bonds		Dividends unpaid	3,156.00
All other stocks, bonds and mortgages	1,725.00	Notes and bills rediscounted	39,863.56
Premium on bonds		Bills payable	40,000.00
Banking house, furniture and fixtures	33,832.98	Time certificates of deposit	52,500.00
All other real estate owned	3,550.00	Deposits subject to check	204,504.10
Demand loans	13,855.22	Demand certificates of deposit	124,811.29
Due from banks and bankers	46,303.42	Due to banks and bankers	9,848.61
Cash items	126.31	Cashier's checks outstanding	11,312.75
Gold coin	1,747.50	Certified checks	
Silver coin, including all minor coin currency	7,283.82		
National bank notes and other U. S. notes	30,903.00		
Total	632,278.32	Total	632,278.32

WILSON TRUST AND SAVINGS BANK, WILSON.

J. T. BRUTON, President. E. T. BARNES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$150,104.93	Capital stock	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	11,544.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,350.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	161,788.38
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,676.54	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	11.70		
National bank notes and other U. S. notes	190.00		
Total	183,333.17	Total	183,333.17

CITIZENS BANK, WILSON.

R. G. BRIGGS, President. W. M. FARMER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 52,469.22	Capital stock	$ 50,000.00
Overdrafts	132.42	Surplus fund	
United States bonds		Undivided profits	3,561.02
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	20,300.00	Notes and bills rediscounted	1,060.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,397.48	Time certificates of deposit	200.00
All other real estate owned		Deposits subject to check	37,494.41
Demand loans	515.48	Demand certificates of deposit	
Due from banks and bankers	11,216.29	Due to banks and bankers	
Cash items		Cashier's checks outstanding	550.01
Gold coin	510.00	Certified checks	
Silver coin, including all minor coin currency	1,729.55		
National bank notes and other U. S. notes	3,595.00		
Total	92,865.44	Total	92,865.44

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BANK OF WINDSOR, WINDSOR.

THOMAS GILLAM, President. W. L. LYON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$233,124.59	Capital stock	$ 20,000.00
Overdrafts	2,128.71	Surplus fund	6,000.00
United States bonds		Undivided profits	729.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	25,564.89
Banking house, furniture and fixtures		Time certificates of deposit	136,120.29
All other real estate owned	605.00	Deposits subject to check	84,279.00
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,716.90	Due to banks and bankers	
Cash items	404.25	Cashier's checks outstanding	19.77
Gold coin		Certified checks	66.00
Silver coin, including all minor coin currency	8,299.65	Interest reserve	1,000.00
National bank notes and other U. S. notes			
Total	273,779.10	Total	273,779.10

CITIZENS BANK OF WINDSOR, WINDSOR.

E. S. ASKEW, President. M. B. GILLAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 63,007.15	Capital stock	$ 20,000.00
Overdrafts	3,895.14	Surplus fund	2,000.00
United States bonds		Undivided profits	132.70
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	11,843.00
Banking house, furniture and fixtures	3,702.24	Time certificates of deposit	26,236.50
All other real estate owned		Deposits subject to check	20,682.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,728.65	Due to banks and bankers	
Cash items	740.89	Cashier's checks outstanding	124.40
Gold coin		Certified checks	
Silver coin, including all minor coin, currency			
National bank notes and other U. S. notes and gold and silver coin	2,945.00		
Total	81,019.07	Total	81,019.07

FORSYTH SAVINGS AND TRUST COMPANY, WINSTON-SALEM.

J. S. HILL, President. F. M. KENNEDY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,698.34	Capital stock	$ 1,354.00
Overdrafts	50	Surplus fund	
United States bonds		Undivided profits	39.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,075.00
Banking house, furniture and fixtures	313.71	Time certificates of deposit	4,462.88
All other real estate owned		Deposits subject to check	2,974.70
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,498.96	Due to banks and bankers	
Cash items	894.36	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency		Accrued interest due depositors	
National bank notes and other U. S. notes	1,500.00		
Total	10,905.87	Total	10,905.87

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*WACHOVIA LOAN AND TRUST COMPANY, WINSTON-SALEM.

F. H. FRIES, President. H. F. SHAFFNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$2,851,875.01	Capital stock	$ 600,000.00
Overdrafts	17,005.21	Surplus fund	
United States bonds		Undivided profits	177,010.33
North Carolina State bonds	1,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	51,578.75	Notes and bills rediscounted	334,500.00
Premium on bonds	300.00	Bills payable	
Banking house, furniture and fixtures	89,538.95	Time certificates of deposit	423,427.34
All other real estate owned	9,323.34	Deposits subject to check	1,903,277.40
Demand loans	59,293.95	Demand certificates of deposit	
Due from banks and bankers	469,361.30	Due to banks and bankers	132,916.59
Cash items	22,212.73	Cashier's checks outstanding	21,843.21
Gold coin	90,255.56	Certified checks	3,880.43
Silver coin, including all minor coin currency	23,541.23	Trust investments	1,575,238.41
National bank notes and other U. S. notes	162,409.00	Asheville Clearing House Association certificates	25,448.00
Stocks, securities, etc.	2,897.80		
Invested trust assets	1,346,948.88		
Total	5,197,541.71	Total	5,197,541.71

* Including branches at Salisbury, Asheville, High Point and Spencer.

BANK OF WINTERVILLE, WINTERVILLE.

A. J. COX, President. J. L. JACKSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,089.76	Capital stock	$ 5,000.00
Overdrafts	420.99	Surplus fund	300.00
United States bonds		Undivided profits	41.47
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	925.78	Time certificates of deposit	906.93
All other real estate owned		Deposits subject to check	10,683.78
Demand loans	500.00	Demand certificates of deposit	
Due from banks and bankers	3,478.24	Due to banks and bankers	
Cash items	34.50	Cashier's checks outstanding	1,300.73
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	459.64		
National bank notes and other U. S. notes	2,224.00		
Total	18,232.91	Total	18,232.91

MERCHANTS AND FARMERS BANK, WINTON.

A. J. PARKER, President. J. P. MITCHELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 74,473.45	Capital stock	$ 10,000.00
Overdrafts	.03	Surplus fund	7,000.00
United States bonds		Undivided profits	2,716.76
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	24.06
Banking house, furniture and fixtures	2,325.59	Time certificates of deposit	500.00
All other real estate owned		Deposits subject to check	84,744.35
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,725.85	Due to banks and bankers	
Cash items		Cashier's checks outstanding	142.66
Gold coin	1,330.00	Certified checks	100.48
Silver coin, including all minor coin currency	345.39		
National bank notes and other U. S. notes	6,028.00		
Total	105,228.31	Total	105,228.31

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FARMERS BANK, WOODLAND.

J. B. GRIFFIN, President. I. T. BLANCHARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,744.20	Capital stock	$ 5,000.00
Overdrafts	44.45	Surplus fund	1,000.00
United States bonds		Undivided profits	512.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,375.28	Time certificates of deposit	
All other real estate owned		Deposits subject to check	30,595.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,130.77	Due to banks and bankers	
Cash items		Cashier's checks outstanding	26.75
Gold coin	95.00	Certified checks	65.00
Silver coin, including all minor coin currency	493.75		
National bank notes and other U. S. notes	1,316.00		
Total	37,199.45	Total	37,199.45

BANK OF YADKIN, YADKINVILLE.

T. J. BYERLY, President. W. A. HALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 40,603.23	Capital stock	$ 10,000.00
Overdrafts	472.86	Surplus fund	200.00
United States bonds		Undivided profits	1,481.57
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,144.10	Time certificates of deposit	36,843.58
All other real estate owned		Deposits subject to check	25,807.38
Demand loans		Demand certificates of deposit	
Due from banks and bankers	24,395.14	Due to banks and bankers	
Cash items	322.00	Cashier's checks outstanding	747.31
Gold coin	2,090.00	Certified checks	
Silver coin, including all minor coin currency	785.51	Accrued interest due depositors	475.00
National bank notes and other U. S. notes	4,792.00		
Total	75,604.84	Total	75,604.84

BANK OF YANCEYVILLE, YANCEYVILLE.

B. S. GRAVES, President. R. K. LASLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,471.46	Capital stock	$ 5,000.00
Overdrafts	581.30	Surplus fund	
United States bonds		Undivided profits	237.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,326.30
Banking house, furniture and fixtures	623.13	Time certificates of deposit	13,457.47
All other real estate owned		Deposits subject to check	13,115.97
Demand loans	750.00	Demand certificates of deposit	
Due from banks and bankers	4,970.55	Due to banks and bankers	
Cash items	653.89	Cashier's checks outstanding	155.30
Gold coin	385.00	Certified checks	
Silver coin, including all minor coin currency	402.60		
National bank notes and other U. S. notes	6,455.00		
Total	34,292.93	Total	34,292.93

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BANK OF YOUNGSVILLE, YOUNGSVILLE.

J. B. PERRY, President. W. G. RIDDICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,052.62	Capital stock	$ 5,000.00
Overdrafts	7,508.40	Surplus fund	5,000.00
United States bonds		Undivided profits	319.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	12,500.00
Banking house, furniture and fixtures	350.00	Time certificates of deposit	7,055.25
All other real estate owned		Deposits subject to check	17,672.98
Demand loans	54.52	Demand certificates of deposit	
Due from banks and bankers	3,959.40	Due to banks and bankers	344.29
Cash items		Cashier's checks outstanding	171.00
Gold coin	760.00	Certified checks	
Silver coin, including all minor coin currency	334.35		
National bank notes and other U. S. notes	1,044.00		
Total	48,063.29	Total	48,063.29

BANK OF ZEBULON, ZEBULON.

T. J. HORTON, President. F. E. BUNN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 14,638.02	Capital stock	$ 5,950.00
Overdrafts	3,912.69	Surplus fund	
United States bonds		Undivided profits	10.37
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking house, furniture and fixtures	1,447.96	Time certificates of deposit	449.35
All other real estate owned		Deposits subject to check	15,388.43
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,600.69	Due to banks and bankers	
Cash items		Cashier's checks outstanding	2,205.43
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	309.22		
National bank notes and other U. S. notes	1,040.00		
Total	28,003.58	Total	28,003.58

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SUMMARY.

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,659,045.88	Capital stock	$ 7,657,764.79
Overdrafts	477,240.98	Surplus fund	1,494,671.23
United States bonds	902.41	Undivided profits	1,772,763.11
North Carolina State bonds	298,559.17	Dividends unpaid	12,551.85
All other stocks, bonds and mortgages	808,941.77	Notes and bills rediscounted	1,158,938.98
Premium on bonds	12,284.95	Bills payable	1,754,417.75
Banking houses, furniture and fixtures	1,235,494.91	Time certificates of deposit	4,611,203.77
All other real estate owned	175,778.53	Deposits subject to check	27,299,287.60
Demand loans	1,607,850.30	Demand certificates of deposit	3,047,647.07
Due from banks and bankers	7,026,800.34	Due to banks and bankers	893,887.67
Cash items	565,514.43	Cashier's checks outstanding	293,320.39
Gold coin	565,884.08	Certified checks	28,547.43
Silver coin, including all minor coin currency	558,052.11	Accrued interest due depositors	58,633.34
National bank notes and other U. S notes	2,395,546.17	Miscellaneous	852.68
Miscellaneous	49,504.13	Deposits in trust	1,629,062.23
Deposits in trust	1,349,846.68	Clearing house certificates	170,138.00
Clearing house certificates	96,441.00		
Total	51,883,687.84	Total	51,883,687.84

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Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at Close of Business on Different Dates.

STATE, PRIVATE AND SAVINGS BANKS, OCTOBER 5, 1897.

RESOURCES.		LIABILITIES.	
Loans on real estate	$ 1,094,123.83	Capital stock	$ 2,564,354.55
All other loans and discounts	5,414,233.39	Surplus fund	376,080.18
Overdrafts	133,193.85	Undivided profits, less expenses	291,240.71
United States bonds on hand (par value)	10,000.00	Dividends unpaid	107,527.03
North Carolina State bonds	55,982.27	Deposits subject to check	4,667,520.19
Other State bonds		Due to banks	141,449.68
All other stocks, bonds and mortgages	218,481.45	Notes rediscounted	234,264.06
Premium on bonds	3,417.50	Cashier's checks outstanding	34,122.69
Due from banks	1,237,942.16	Certified checks	1,082.98
Banking houses	175,410.41	Bills payable	282,322.00
Furniture and fixtures	90,295.62	Demand certificates of deposit	263,260.52
All other real estate	126,031.40	Time certificates of deposit	
Current expenses	61,417.06	Other liabilities	488,598.81
Cash items	153,072.29		
Gold coin	181,270.11		
Silver coin and all fractional currency	95,884.88		
National bank notes and other U. S. notes	401,067.18		
Total	9,451,823.40	Total	9,451,823.40

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 20, 1898.

RESOURCES.		LIABILITIES.	
Loans on real estate	$ 1,092,542.65	Capital stock	$ 2,525,297.15
All other loans and discounts	5,983,284.53	Surplus fund	376,581.41
Overdrafts	125,647.32	Undivided profits, less expenses	311,666.93
United States bonds on hand (par value)	47,300.00	Dividends unpaid	2,372.26
North Carolina State bonds	80,165.45	Deposits subject to check	5,208,917.98
Other State bonds		Due to banks and bankers	186,882.69
All other stocks, bonds and mortgages	271,889.02	Notes rediscounted	108,163.35
Premium on bonds	2,345.00	Cashier's checks outstanding	48,995.91
Due from banks	1,429,299.25	Certified checks	9,309.33
Banking houses	196,531.13	Bills payable	285,434.95
Furniture and fixtures	70,564.60	Demand certificates of deposit	277,660.37
All other real estate	140,813.22	Time certificates of deposit	529,597.26
Cash items	171,561.21	Other liabilities	656,020.71
Gold coin	197,871.00		
Silver coin and all other fractional currency	106,711.20		
National bank notes and other U. S. notes	420,449.67		
Other resources	189,925.05		
Total	10,526,900.30	Total	10,526,900.30

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STATE, PRIVATE AND SAVINGS BANKS, JUNE 30, 1899.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 7,010,216.07	Capital stock	$ 2,307,297.80
Overdrafts	84,143.53	Surplus fund	410,339.42
United States bonds	46,300.00	Undivided profits	328,530.81
North Carolina State bonds	77,058.95	Dividends unpaid	8,193.00
All other stocks, bonds and mortgages	483,664.02	Notes rediscounted	89,286.73
Premium on bonds	16,227.50	Bills payable	84,781.66
Banking houses	191,583.97	Time certificates of deposit	769,056.96
Furniture and fixtures	68,079.00	Deposits subject to check	6,511,640.71
All other real estate	144,751.65	Demand certificates	198,816.61
Demand loans	177,951.10	Due to banks	179,493.74
Due from banks and bankers	1,804,964.09	Cashier's checks	59,851.69
Cash items	80,998.63	Certified checks	1,859.64
Gold coin	239,125.53	Miscellaneous	326,341.95
Silver coin	114,002.22		
National bank notes	413,909.03		
Miscellaneous	322,515.43		
Total	11,275,490.72	Total	11,275,490.72

STATE, PRIVATE AND SAVINGS BANKS, APRIL 26, 1900.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,935,194.52	Capital stock	$ 2,608,272.09
Overdrafts	198,179.06	Surplus fund	543,344.03
United States bonds	33,800.00	Undivided profits	408,276.80
North Carolina State bonds	133,558.95	Dividends unpaid	7,517.50
All other stocks, bonds and mortgages	580,522.02	Notes rediscounted	140,737.16
Premium on bonds	10,787.49	Bills payable	128,985.00
Banking houses	249,570.49	Time deposits	613,290.41
Furniture and fixtures	88,499.45	Deposits subject to check	8,734,885.94
All other real estate	195,198.62	Demand certificates	444,629.61
Demand loans	392,291.43	Due to banks	200,621.33
Due from banks	2,053,329.25	Cashier's checks	100,428.01
Cash items	187,192.63	Certified checks	1,031.01
Gold coin	235,217.62	Miscellaneous	294,594.50
Silver coin	163,168.42		
National bank notes	503,332.75		
Miscellaneous	266,770.69		
Total	14,226,613.39	Total	14,226,613.39

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 5, 1900.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,389,212.41	Capital stock	$ 2,686,383.47
Overdrafts	197,201.89	Surplus fund	555,747.18
United States bonds	26,200.00	Undivided profits	134,342.14
North Carolina State bonds	163,223.95	Dividends unpaid	24,448.00
All other stocks, bonds and mortgages	545,324.94	Notes rediscounted	196,698.82
Premium on bonds	9,255.00	Bills payable	389,925.88
Banking houses	213,139.34	Time deposits	687,549.40
Furniture and fixtures	103,424.50	Deposits subject to check	8,674,655.50
All other real estate	198,008.20	Demand certificates	350,839.22
Demand loans	265,668.42	Due to banks	240,114.40
Due from banks	2,242,632.83	Cashier's checks	71,187.53
Cash items	140,699.05	Certified checks	603.25
Gold coin	236,489.66	Miscellaneous	327,464.85
Silver coin	130,442.86		
National bank notes	462,243.41		
Miscellaneous	294,793.18		
Total	14,617,959.64	Total	14,617,959.64

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STATE, PRIVATE AND SAVINGS BANKS, DECEMBER 13, 1900.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,895,036.02	Capital stock	$ 2,744,929.65
Overdrafts	305,382.12	Surplus fund	584,917.96
United States bonds	30,050.00	Undivided profits	507,690.75
North Carolina State bonds	139,350.00	Dividends unpaid	831.50
All other stocks, bonds and mortgages	609,239.48	Notes rediscounted	251,887.78
Premium on bonds	9,559.69	Bills payable	198,725.18
Banking houses	231,140.53	Time deposits	686,736.58
Furniture and fixtures	92,704.14	Deposits subject to check	9,704,596.38
All other real estate	212,504.78	Demand certificates	663,873.84
Demand loans	520,925.65	Due to banks	312,818.64
Due from banks	2,451,767.84	Cashier's checks	111,098.54
Cash items	263,375.54	Certified checks	2,431.74
Gold coin	227,373.95	Miscellaneous	360,128.13
Silver coin	162,012.43		
National bank notes	657,845.13		
Miscellaneous	322,399.37		
Total	16,130,666.67	Total	16,130,666.67

STATE, PRIVATE AND SAVINGS BANKS, APRIL 24, 1901.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,790,710.70	Capital stock	$ 2,812,602.16
Overdrafts	231,110.44	Surplus fund	593,500.65
United States bonds	24,300.00	Undivided profits	539,596.57
North Carolina State bonds	141,300.00	Dividends unpaid	4,133.00
All other stocks, bonds and mortgages	632,477.82	Notes rediscounted	306,605.97
Premium on bonds	8,243.00	Bills payable	244,652.15
Banking houses	236,780.52	Time deposits	703,174.55
Furniture and fixtures	121,343.86	Deposits subject to check	9,824,011.20
All other real estate	209,929.41	Demand certificates	580,778.03
Demand loans	425,376.28	Due to banks	230,348.82
Due from banks	2,010,613.72	Cashier's checks	81,408.41
Cash items	222,832.07	Certified checks	1,716.84
Gold coin	234,409.69	Miscellaneous	398,632.33
Silver coin	191,002.68		
National bank notes	502,826.00		
Miscellaneous	337,904.49		
Total	16,321,160.68	Total	16,321,160.68

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 30, 1901.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,468,302.24	Capital stock	$ 2,982,527.61
Overdrafts	241,400.19	Surplus fund	628,493.63
United States bonds	4,000.00	Undivided profits	510,625.72
North Carolina State bonds	102,650.00	Dividends unpaid	6,376.93
All other stocks, bonds and mortgages	692,170.44	Notes rediscounted	554,115.84
Premium on bonds	8,105.00	Bills payable	705,829.13
Banking houses	274,104.19	Time deposits	713,985.89
Furniture and fixtures	123,920.19	Deposits subject to check	9,873,425.21
All other real estate	167,989.31	Demand certificates	548,141.87
Demand loans	491,888.97	Due to banks	377,484.90
Due from banks	2,264,859.17	Cashier's checks	87,454.41
Cash items	198,982.94	Certified checks	2,494.22
Gold coin	214,456.59	Miscellaneous	376,821.56
Silver coin	154,158.58		
National bank notes	636,053.00		
Miscellaneous	321,736.11		
Total	17,367,776.92	Total	17,367,776.92

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STATE, PRIVATE AND SAVINGS BANKS, FEBRUARY 25, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,592,643.33	Capital stock	$ 3,240,377.08
Overdrafts	216,589.30	Surplus fund	633,877.98
United States bonds	3,820.00	Undivided profits	526,303.50
North Carolina State bonds	78,050.00	Dividends unpaid	5,920.60
All other stocks, bonds and mortgages	693,209.76	Notes rediscounted	352,686.72
Premium on bonds	7,485.50	Bills payable	120,221.63
Banking houses	298,230.10	Time deposits	820,551.18
Furniture and fixtures	116,186.52	Deposits subject to check	11,434,555.98
All other real estate	172,642.84	Demand certificates	669,999.41
Demand loans	586,487.68	Due to banks	243,441.62
Due from banks	3,205,770.02	Cashier's checks	90,579.60
Cash items	267,853.99	Certified checks	1,776.18
Gold coin	225,279.67	Miscellaneous	386,812.18
Silver coin	177,562.04		
National bank notes	571,384.90		
Miscellaneous	318,907.96		
Total	18,527,103.61	Total	18,527,103.61

STATE, PRIVATE AND SAVINGS BANKS, JULY 16, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 12,810,408.33	Capital stock	$ 3,306,408.08
Overdrafts	209,349.85	Surplus fund	674,723.98
United States bonds	720.00	Undivided profits	575,662.23
North Carolina State bonds	92,775.00	Dividends unpaid	6,937.45
All other stocks, bonds and mortgages	660,578.31	Notes rediscounted	469,270.81
Premium on bonds	8,541.20	Bills payable	311,409.20
Banking houses	294,664.33	Time deposits	921,732.80
Furniture and fixtures	130,149.52	Deposits subject to check	11,078,837.38
All other real estate	166,547.00	Demand certificates	692,990.33
Demand loans	512,544.36	Due to banks	229,122.19
Due from banks	2,399,936.56	Cashier's checks	70,550.89
Cash items	220,780.99	Certified checks	16,468.70
Gold coin	231,626.84	Miscellaneous	436,110.40
Silver coin	183,258.78		
National bank notes	556,486.07		
Miscellaneous	311,857.30		
Total	18,790,224.44	Total	18,790,224.44

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 25, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,821,931.48	Capital stock	$ 3,474,917.65
Overdrafts	377,323.90	Surplus fund	618,956.02
United States bonds	420.00	Undivided profits	780,617.31
North Carolina State bonds	74,425.00	Dividends unpaid	1,356.95
All other stocks, bonds and mortgages	792,192.17	Notes rediscounted	336,187.99
Premium on bonds	11,338.67	Bills payable	299,579.43
Banking houses	355,853.91	Time deposits	1,188,457.85
Furniture and fixtures	145,195.52	Deposits subject to check	13,990,892.71
All other real estate	168,564.04	Demand certificates	538,386.41
Demand loans	829,222.19	Due to banks	404,115.28
Due from banks	3,891,929.14	Cashier's checks	83,471.49
Cash items	341,759.33	Certified checks	35,789.20
Gold coin	225,943.82	Miscellaneous	588,690.39
Silver coin	222,175.04		
National bank notes	245,378.30		
Miscellaneous	337,766.17		
Total	22,341,418.68	Total	22,341,418.68

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STATE, PRIVATE AND SAVINGS BANKS, APRIL, 9, 1903.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,055,112.90	Capital stock	$ 4,243,050.89
Overdrafts	225,753.28	Surplus fund	631,231.99
United States bonds	13,220.00	Undivided profits	703,925.15
North Carolina State bonds	98,160.56	Dividends unpaid	6,772.65
All other stocks, bonds and mortgages	833,911.54	Notes rediscounted	215,999.54
Premium on bonds	14,388.31	Bills payable	219,629.11
Banking houses	361,139.48	Time deposits	1,364,831.58
Furniture and fixtures	176,188.88	Deposits subject to check	15,453,377.42
All other real estate	164,222.98	Demand certificates	970,219.12
Demand loans	754,173.75	Due to banks	296,068.49
Due from banks and bankers	4,093,751.25	Cashier's checks	78,597.18
Cash items	259,798.16	Certified checks	36,337.86
Gold coin	231,501.84	Miscellaneous	765,109.87
Silver coin	253,394.47		
National bank notes	796,689.11		
Miscellaneous	654,752.32		
Total	24,985,158.83	Total	24,985,158.83

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 17, 1903.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,870,825.56	Capital stock	$ 4,457,533.39
Overdrafts	317,458.94	Surplus fund	607,624.45
United States bonds	70.00	Undivided profits	807,450.89
North Carolina State bonds	36,550.00	Dividends unpaid	2,424.11
All other stocks, bonds and mortgages	976,077.81	Notes rediscounted	483,424.90
Premium on bonds	14,287.08	Bills payable	501,010.98
Banking houses, furniture and fixtures	579,338.92	Time certificates of deposit	1,560,905.25
All other real estate	201,622.36	Deposits subject to check	15,291,814.30
Demand loans	930,179.15	Demand certificates of deposit	1,010,962.98
Due from banks and bankers	4,020,175.63	Due to banks and bankers	500,293.85
Cash items	224,856.25	Cashier's checks outstanding	96,788.72
Gold coin	239,303.50	Certified checks	35,535.43
Silver coin	219,081.39	Accrued interest due depositors	31,838.39
National bank notes	881,266.00	Trust funds	759,078.60
Invested trust assets	633,453.04	Special reserve	21,313.21
Miscellaneous	23,736.66	Miscellaneous	282.84
Total	26,168,282.29	Total	26,168,282.29

STATE, PRIVATE AND SAVINGS BANKS. JANUARY 22, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,451,666.48	Capital stock	$ 4,707,959.69
Overdrafts	350,430.35	Surplus fund	616,645.39
United States bonds	1,070.00	Undivided profits	773,458.59
North Carolina State bonds	37,250.00	Dividends unpaid	7,948.98
All other stocks, bonds and mortgages	1,015,875.52	Notes rediscounted	455,889.88
Premium on bonds	14,248.14	Bills payable	287,259.04
Banking houses, furniture and fixtures	622,745.33	Time certificates of deposit	1,775,130.16
All other real estate	189,310.31	Deposits subject to check	16,861,042.71
Demand loans	1,021,261.71	Demand certificates of deposit	991,180.01
Due from banks and bankers	4,917,487.67	Due to banks and bankers	525,706.41
Cash items	288,972.97	Cashier's checks outstanding	125,334.43
Gold coin	260,089.67	Certified checks	30,776.27
Silver coin, including all minor coin currency	278,774.39	Accrued interest due depositors	16,987.90
National bank notes and other U. S. notes	832,823.81	Deposits in trust	1,237,644.26
Invested trust assets	1,128,510.03	Special reserve	21,313.21
Miscellaneous	24,328.23	Miscellaneous	567.68
Total	28,434,844.61	Total	28,434,844.61

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STATE, PRIVATE AND SAVINGS BANKS, JUNE 9, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,525,136.26	Capital stock	$ 4,771,704.66
Overdrafts	262,534.22	Surplus fund	677,348.68
United States bonds	70.00	Undivided profits	954,200.24
North Carolina State bonds	39,560.00	Dividends unpaid	2,727.30
All other stocks, bonds and mortgages	1,032,725.48	Notes rediscounted	562,332.04
Premium on bonds	12,269.88	Bills payable	430,206.27
Banking houses, furniture and fixtures	661,965.56	Time certificates of deposit	2,059,788.14
All other real estate	188,818.32	Deposits subject to check	17,083,205.08
Demand loans	852,983.39	Demand certificates of deposit	967,085.79
Due from banks and bankers	4,082,205.50	Due to banks and bankers	528,496.64
Cash items	267,054.44	Cashier's checks outstanding	105,252.71
Gold coin	274,517.19	Certified checks	30,260.05
Silver coin, including all minor coin currency	256,868.22	Accrued interest due depositors	23,669.80
National bank notes and other U. S. notes	898,972.00	Trust deposits	1,219,428.75
Invested trust assets	1,043,203.18	Miscellaneous	874.71
Miscellaneous	17,697.22		
Total	29,416,580.86	Total	29,416,580.86

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 6, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,543,681.38	Capital stock	$ 4,938,197.18
Overdrafts	244,983.97	Surplus fund	721,563.94
United States bonds	70.00	Undivided profits	881,620.12
North Carolina State bonds	37,600.00	Dividends unpaid	13,184.98
All other stocks, bonds and mortgages	1,012,995.07	Notes rediscounted	692,575.60
Premium on bonds	9,838.61	Bills payable	890,584.17
Banking houses, furniture and fixtures	697,285.80	Time certificates of deposit	2,177,683.38
All other real estate	189,796.36	Deposits subject to check	16,519,804.55
Demand loans	745,377.91	Demand certificates of deposit	1,082,435.33
Due from banks and bankers	3,495,409.21	Due to banks and bankers	456,325.93
Cash items	257,175 49	Cashier's checks outstanding	103,832.69
Gold coin	279,767.50	Certified checks	28,375.85
Silver coin, including all minor coin currency	236,415.13	Accrued interest due depositors	24,813.29
National bank notes and other U. S. notes	898,496.00	Deposits in trust	1,310,377.73
Invested trust assets	1,177,328.05	Miscellaneous	1,068.18
Miscellaneous	16,222.41		
Total	29,842,442.92	Total	29,842,442.92

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 10, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,759,830.16	Capital stock	$ 4,935,504.01
Overdrafts	424,945.17	Surplus fund	707,582.19
United States bonds	70.00	Undivided profits	1,002,151.58
North Carolina State bonds	41,800.00	Dividends unpaid	4,926.50
All other stocks, bonds and mortgages	1,002,289.11	Notes rediscounted	699,867.97
Premium on bonds	10,100.41	Bills payable	734,951.26
Banking houses, furniture and fixtures	723,107.71	Time certificates of deposit	2,141,304.51
All other real estate	149,868.80	Deposits subject to check	17,988,543.85
Demand loans	940,091.42	Demand certificates of deposit	1,114,522.53
Due from banks and bankers	4,307,892.05	Due to banks and bankers	669,305.11
Cash items	279,652.71	Cashier's checks outstanding	116,353.51
Gold coin	293,786.12	Certified checks	29,108.86
Silver coin, including all minor coin currency	285,765.97	Accrued interest due depositors	26,144.47
National bank notes and other U. S. notes	5,105,408.00	Deposits in trust	1,432,590.34
Invested trust assets	1,269,295.12	Miscellaneous	1,326.77
Miscellaneous	10,277.71		
Total	31,604,183.46	Total	31,604,183.46

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STATE, PRIVATE AND SAVINGS BANKS, MAY 29, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 22,346,898.28	Capital stock	$ 5,163,504.65
Overdrafts	261,944.31	Surplus fund	839,842.47
United States bonds	520.00	Undivided profits	1,144,230.14
North Carolina State bonds	36,000.00	Dividends unpaid	3,282.33
All other stocks, bonds and mortgages	1,008,554.43	Notes and bills rediscounted	394,751.26
Premium on bonds	3,233.64	Bills payable	614,110.80
Banking houses, furniture and fixtures	792,340.94	Time certificates of deposit	2,605,665.40
All other real estate	188,041.08	Deposits subject to check	19,334,790.91
Demand loans	901,661.69	Demand certificates of deposit	1,057,836.76
Due from banks and bankers	4,711,672.95	Due to banks and bankers	562,736.93
Cash items	272,286.82	Cashier's checks outstanding	93,002.09
Gold coin	332,329.37	Certified checks	36,571.46
Silver coin, including all minor coin currency	273,622.88	Accrued interest due depositors	54,322.66
National bank notes and other U. S. notes	954,972.00	Deposits in trust	1,462,554.44
Invested trust assets	1,273,706.12	Miscellaneous	1,362.14
Miscellaneous	10,779.93		
Total	33,368,564.44	Total	33,368,564.44

STATE, PRIVATE AND SAVINGS BANKS, MARCH 14, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,248,668.50	Capital stock	$ 4,961,415.70
Overdrafts	299,671.84	Surplus fund	794,708.29
United States bonds	70.00	Undivided profits	1,004,880.40
North Carolina State bonds	57,500.00	Dividends unpaid	7,929.45
All other stocks, bonds and mortgages	967,549.28	Notes and bills rediscounted	587,550.28
Premium on bonds	3,607.89	Bills payable	493,409.96
Banking houses, furniture and fixtures	772,495.52	Time certificates of deposit	2,188,024.39
All other real estate	135,980.20	Deposits subject to check	18,511,713.06
Demand loans	910,165.29	Demand certificates of deposit	1,187,069.66
Due from banks and bankers	4,570,349.59	Due to banks and bankers	610,103.19
Cash items	213,269.10	Cashier's checks outstanding	101,467.70
Gold coin	302,940.37	Certified checks	37,497.93
Silver coin, including all minor coin currency	257,441.05	Accrued interest due depositors	36,319.94
National bank notes and other U. S notes	922,981.00	Deposits in trust	1,400,935.07
Invested trust assets	1,249,30).96	Miscellaneous	938.41
Miscellaneous	11,972.86		
Total	31,923,963.43	Total	31,923,963.43

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 9, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,278,526.57	Capital stock	$ 5,656,815.11
Overdrafts	528,346.78	Surplus fund	981,369.24
United States bonds	820.00	Undivided profits	1,177,852.56
North Carolina State bonds	92,550.00	Dividends unpaid	2,292.71
All other stocks, bonds and mortgages	997,867.61	Notes and bills rediscounted	543,328.06
Premium on bonds	3,279.08	Bills payable	414,200.67
Banking houses, furniture and fixtures	958,888.90	Time certificates of deposit	3,044,169.93
All other real estate	137,831.33	Deposits subject to check	24,651,669.72
Demand loans	1,636,107.77	Demand certificates of deposit	1,918,476.90
Due from banks and bankers	7,740,775.75	Due to banks and bankers	997,831.65
Cash items	343,251.33	Cashier's checks outstanding	137,271.45
Gold coin	315,349.06	Certified checks	14,878.49
Silver coin, including all minor coin currency	360,593.33	Accrued interest due depositors	59,410.38
National bank notes and other U. S. notes	1,417,382.00	Deposits in trust	1,494,866.53
Invested trust assets	1,277,041.51	Miscellaneous	1,106.52
Miscellaneous	6,928.90		
Total	41,095,539.92	Total	41,095,539.92

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STATE, PRIVATE AND SAVINGS BANKS, APRIL 5, 1906.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 28,928,770.87	Capital stock	$ 6,056,800.86
Overdrafts	486,239.89	Surplus fund	1,150,415.28
United States bonds	820.00	Undivided profits	1,270,311.65
North Carolina State bonds	99,300.00	Dividends unpaid	14,998.08
All other stocks, bonds and mortgages	1,066,176.14	Notes and bills rediscounted	484,116.57
Premium on bonds	3,836.90	Bills payable	740,756.30
Banking houses, furniture and fixtures	1,016,884.35	Time certificates of deposit	3,447,732.95
All other real estate	140,196.65	Deposits subject to check	25,495,959.26
Demand loans	1,671,505.05	Demand certificates of deposit	2,053,871.50
Due from banks and bankers	6,333,559.05	Due to banks and bankers	854,232.65
Cash items	307,919.48	Cashier's checks outstanding	174,905.45
Gold coin	329,615.47	Certified checks	39,098.04
Silver coin, including all minor coin currency	398,742.61	Accrued interest due depositors	51,706.31
National bank notes and other U.S. notes	1,244,928.00	Deposits in trust	1,544,608.29
Invested trust assets	1,342,581.55	Miscellaneous	487.33
Miscellaneous	8,924.51		
Total	43,380,000.52	Total	43,380,000.52

STATE, PRIVATE AND SAVINGS BANKS, JUNE 18, 1906.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,559,641.31	Capital stock	$ 6,190,156.80
Overdrafts	431,992.03	Surplus fund	1,166,685.47
United States bonds	1,820.00	Undivided profits	1,429,407.43
North Carolina State bonds	159,189.09	Dividends unpaid	5,668.90
All other stocks, bonds and mortgages	1,036,919.89	Notes and bills rediscounted	809,389.65
Premium on bonds	4,285.93	Bills payable	1,016,056.74
Banking houses, furniture and fixtures	1,042,516.46	Time certificates of deposit	3,583,982.16
All other real estate	137,447.75	Deposits subject to check	24,693,396.57
Demand loans	1,357,720.37	Demand certificates of deposit	2,384,208.84
Due from banks and bankers	5,495,907.46	Due to banks and bankers	712,596.38
Cash items	290,895.38	Cashier's checks outstanding	182,351.19
Gold coin	359,150.97	Certified checks	11,584.94
Silver coin, including all minor coin currency	354,022.95	Accrued interest due depositors	51,287.32
National bank notes and other U. S. notes	1,208,473.85	Deposits in trust	1,561,559.51
Invested trust assets	1,340,008.62	Miscellaneous	445.59
Miscellaneous	18,785.43		
Total	43,798,777.49	Total	43,798,777.49

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 4, 1906.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 31,702,452.32	Capital stock	$ 6,269,451.89
Overdrafts	526,822.57	Surplus fund	1,264,963.53
United States bonds	820.00	Undivided profits	1,389,899.75
North Carolina State bonds	142,489.09	Dividends unpaid	9,556.15
All other stocks, bonds and mortgages	1,029,187.16	Notes and bills rediscounted	792,931.19
Premium on bonds	10,824.12	Bills payable	1,134,641.30
Banking houses, furniture and fixtures	1,089,016.50	Time certificates of deposit	4,308,486.20
All other real estate	119,657.34	Deposits subject to check	25,556,508.57
Demand loans	1,503,754.99	Demand certificates of deposit	2,344,187.16
Due from banks and bankers	5,895,517.98	Due to banks and bankers	851,118.11
Cash items	358,139.67	Cashier's checks outstanding	236,115.60
Gold coin	357,563.97	Certified checks	16,287.19
Silver coin, including all minor coin currency	355,351.13	Accrued interest due depositors	51,670.23
National bank notes and other U. S. notes	1,341,447.00	Deposits in trust	1,576,644.26
Invested trust assets	1,346,718.04		
Miscellaneous	22,699.25		
Total	45,802,461.13	Total	45,802,461.13

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STATE, PRIVATE AND SAVINGS BANKS, JANUARY 26, 1907.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,098,045.77	Capital stock	$ 6,704,642.15
Overdrafts	614,404.65	Surplus fund	1,347,127.07
United States bonds	820.00	Undivided profits	1,523,303.18
North Carolina State bonds	157,682.76	Dividends unpaid	15,912.70
All other stocks, bonds and mortgages	1,124,646.63	Notes rediscounted	919,849.83
Premium on bonds	11,050.11	Bills payable	869,992.45
Banking houses, furniture and fixtures	1,172,305.75	Time certificates of deposit	4,530,165.34
All other real estate	125,786.26	Deposits subject to check	28,693,483.34
Demand loans	1,418,762.75	Demand certificates of deposit	2,081,091.73
Due from banks and bankers	6,937,087.58	Due to banks and bankers	1,067,237.87
Cash items	488,110.39	Cashier's checks outstanding	197,422.61
Gold coin	371,909.95	Certified checks	9,743.71
Silver coin, including all minor coin currency	377,404.66	Accrued interest due depositors	40,339.14
National bank notes and other U. S. notes	1,320,087.80	Deposits in trust	1,605,275.26
Invested trust assets	1,358,323.27	Miscellaneous	2,253.70
Miscellaneous	41,411.75		
Total	49,607,840.08	Total	49,607,840.08

STATE, PRIVATE AND SAVINGS BANKS, MARCH 22, 1907.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,560,471.43	Capital stock	$ 6,919,074.59
Overdrafts	592,296.69	Surplus fund	1,387,181.86
United States bonds	1,820.00	Undivided profits	1,634,483.35
North Carolina State bonds	164,022.84	Dividends unpaid	11,366.05
All other stocks, bonds and mortgages	1,107,966.00	Notes rediscounted	890,484.00
Premium on bonds	4,458.96	Bills payable	866,723.50
Banking houses, furniture and fixtures	1,251,508.61	Time certificates of deposit	4,757,028.45
All other real estate	162,236.82	Deposits subject to check	28,388,503.72
Demand loans	1,497,078.76	Demand certificates of deposit	2,149,241.99
Due from banks and bankers	6,782,386.48	Due to banks and bankers	1,218,157.87
Cash items	385,527.68	Cashier's checks outstanding	167,870.46
Gold coin	379,838.50	Certified checks	14,075.25
Silver coin, including all minor coin currency	393,964.97	Accrued interest due depositors	51,964.27
National bank notes and other U.S. notes	1,422,952.40	Deposits in trust	1,595,598.85
Invested trust assets	1,327,278.81	Miscellaneous	707.14
Miscellaneous	13,652.40		
Total	50,047,461.35	Total	50,047,461.35

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CONDITION OF NATIONAL BANKS OF NORTH CAROLINA, SEPTEMBER 15, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,437,381.36	Capital stock	$ 3,280,000.00
Overdrafts	215,960.28	Surplus fund	1,072,770.96
U. S. bonds to secure circulation	1,792,100.00	Undivided profits, less expenses	669,911.30
U. S. bonds to secure deposits	819,800.00	National bank notes outstanding	1,777,490.00
U. S. bonds on hand		Due to other National banks	544,633.79
Premium on U. S. bonds	68,990.52	Due to State and private banks and bankers	657,808.63
Stocks, securities, etc.	240,547.95	Due to trust companies and savings banks	24,392.97
Banking houses, furniture, etc.	364,978.52	Due to approved reserve agents	5,600.03
Other real estate and mortgages owned	47,719.77	Dividends unpaid	1,201.64
Due from other National banks	980,005.87	Individual deposits	8,978,718.52
Due from State and private banks	571,908.25	U. S. deposits	765,552.29
Due from approved reserve agents	1,015,593.89	Deposits of U. S. disbursing officers	56,346.34
Internal revenue stamps	1,680.48	Notes and bills rediscounted	777,640.23
Checks and other cash items	115,908.77	Bills payable	217,250.00
Notes of other National banks	124,485.00	Other liabilities	36,203.55
Fractional paper currency, nickels, etc.	15,138.12		
Specie	518,293.47		
Legal-tender notes	431,629.00		
Five per cent. redemption fund	87,000.00		
Due from U. S. Treasurer	15,399.00		
Total	18,865,520.25	Total	18,865,520.25

CONDITION OF NATIONAL BANKS OF NORTH CAROLINA, NOVEMBER 9, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,981,973.55	Capital stock	$ 4,050,000.00
Overdrafts	263,681.84	Surplus fund	1,485,840.00
U. S. bonds to secure circulation	3,350,750.00	Undivided profits, less expenses	997,502.05
U. S. bonds to secure deposits	467,000.00	National bank notes outstanding	3,325,610.00
U. S. bonds on hand	200.00	Due to other National banks	1,307,849.15
Premium on U. S. bonds	108,371.04	Due to State and private banks and bankers	1,851,287.72
Bonds, securities, judgments, claims, etc.	242,333.74	Due to trust companies and savings banks	198,365.37
Banking houses, furniture and fixtures	536,952.36	Due to approved reserve agents	17,274.16
Other real estate and mortgages owned	34,495.23	Dividends unpaid	2,545.80
Due from other National banks	2,605,810.39	Individual deposits	16,049,692.85
Due from State and private banks and bankers	1,214,473.58	U. S. deposits	392,933.38
Due from approved reserve agents	1,915,837.90	Deposits of U. S. disbursing officers	67,844.94
Checks and other cash items	225,371.54	Bonds borrowed	30,000.00
Exchanges from clearing house	12,011.07	Notes and bills rediscounted	265,985.21
Notes of other National banks	179,441.00	Bills payable	330,000.00
Fractional paper currency, nickels and cents	13,137.23	Reserved for taxes	
Specie	872,711.38	Other liabilities	28,706.19
Legal-tender notes	526,848.00		
Five per cent. redemption fund	145,681.07		
Due from U. S. Treasurer	4,355.00		
Total	30,401,436.82	Total	30,401,436.82

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CONDITION OF NATIONAL BANKS OF NORTH CAROLINA, NOVEMBER 12, 1906.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,222,033.11	Capital stock	$ 4,415,000.00
Overdrafts	239,243.01	Surplus fund	1,823,250.00
U. S. bonds to secure circulation	3,740,750.00	Undivided profits, less expenses	1,046,043.41
U. S. bonds to secure deposits	857,000.00	National bank notes outstanding	3,734,760.00
Other bonds to secure U. S. deposits	50,000.00	Due to other National banks	1,417,512.90
U. S. bonds on hand	200.00	Due to State and private banks and bankers	1,898,170.12
Premium on U. S. bonds	116,258.60	Due to trust companies and savings banks	190,806.38
Securities, judgments, claims, etc.	605,803.18	Due to approved reserve agents	142,085.08
Banking houses, furniture and fixtures	576,753.38	Dividends unpaid	2,469.57
Other real estate and mortgages owned	41,856.54	Individual deposits	18,069,881.03
Due from other National banks	2,486,875.75	U. S. deposits	724,773.15
Due from State and private banks and bankers	1,467,392.42	Deposits of U. S. disbursing officers	147,156.29
Due from approved reserve agents	1,574,717.26	Bonds borrowed	280,000.00
Checks and other cash items	360,136.31	Notes and bills rediscounted	544,136.76
Exchanges for clearing house	6,074.36	Bills payable	700,544.22
Notes of other National banks	165,336.00	Other liabilities	37,333.05
Fractional paper currency, nickels and cents	15,555.04		
Specie	880,986.12		
Legal-tender notes	590,984.00		
Five per cent. redemption fund	172,137.64		
Due from U. S. Treasurer	3,769.24		
Total	35,173,861.96	Total	35,173,861.96

CONDITION OF NATIONAL BANKS OF NORTH CAROLINA, DECEMBER 3, 1907.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 24,328,675.15	Capital stock	$ 6,005,000.00
Overdrafts	191,172.65	Surplus fund	1,952,550.00
U. S. bonds to secure circulation	4,778,960.00	Undivided profits, less expenses	1,052,166.79
U. S. bonds to secure deposits	1,085,000.00	National bank notes outstanding	4,772,030.00
Other bonds to secure U. S. deposits	353,000.00	State bank circulation outstanding	
U. S. bonds on hand	55,000.00	Due to other National banks	1,335,405.95
Premium on U. S. bonds	180,883.44	Due to State and private banks and bankers	2,061,232.48
Securities, judgments, claims, etc.	605,225.16	Due to trust companies and savings banks	113,613.17
Banking houses, furniture and fixtures	698,815.54	Due to approved reserve agents	86,274.31
Other real estate and mortgages owned	38,325.65	Dividends unpaid	7,378.79
Clearing-house certificates, net balance	8,420.00	Individual deposits	18,566,964.55
Due from other National banks	2,215,099.97	U. S. deposits	1,284,309.44
Due from State and private banks and bankers	1,280,400.70	Deposits of U. S. disbursing officers	127,079.02
Due from approved reserve agents	1,703,234.07	Bonds borrowed	865,750.00
Checks and other cash items	400,469.54	Notes and bills rediscounted	913,048.76
Exchange for clearing house	37,485.01	Bills payable	1,381,414.83
Notes of other National banks	198,834.00	Reserved for taxes	
Fractional paper currency, nickels and cents	22,255.94	Other liabilities	43,031.36
Specie	1,271,662.01	Clearing-house certificates, net balance	37,237.00
Legal-tender notes	950,816.00		
Five per cent redemption fund	197,437.10		
Due from U. S. Treasurer	3,314.47		
Total	40,604,486.40	Total	40,604,486.40

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BANKS, OFFICERS, CAPITAL STOCK, ETC.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Aberdeen	Bank of Aberdeen	H. A. Page	J. W. Graham	$15,000.00	* 1905	Oct. 27, 1905	Mar. 20, 1906
Ahoskie	Bank of Ahoskie	J. T. Williams	D. R. McGlohon	12,500.00	* 1905	July 3, 1905	Nov. 2, 1905
Albemarle	Cabarrus Savings Bank (branch of Cabarrus Savings Bank, Concord)		M. J. Harris, Jr.				Sept. 26, 1899
	Stanly County Loan and Trust Co.	J. R. Price	J. M. Peeler	25,000.00	* 1904	July 25, 1904	Aug. 1, 1904
Andrews	Merchants and Manufacturers Bank	W. P. Walker	J. W. Walker	10,000.00	* 1905	Dec. --, 1904	Feb. 8, 1905
Apex	Merchants and Farmers Bank	W. H. Harward	J. R. Cunningham	5,000.00	* 1905	Mar. 27, 1905	Aug. 17, 1905
Ashboro	Bank of Randolph	O. R. Cox	W. J. Armfield, Jr.	21,400.00	Laws 1897	Nov. 4, 1897	Nov. 4, 1897
Asheville	Battery Park Bank	James P. Sawyer	J. E. Rankin	100,000.00	Laws 1891	Mar. 1, 1891	Mar. 16, 1891
	Citizens Trust and Savings Bank	E. L. Ray	J. A. Campbell	50,000.00	* 1906	Mar. 13, 1906	May 9, 1906
	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston)		W. B. Williamson				Dec. --, 1902
Aulander	Bank of Aulander	C. W. Mitchell	J. W. Mitchell	7,850.00	* 1906		Oct. 27, 1906
Aurora	Bank of Aurora	J. B. Whitehurst	O. M. Hooker	10,000.00	Laws 1903	Dec. 2, 1903	Dec. 7, 1903
Ayden	Bank of Ayden	Joseph Dixon	J. R. Smith	25,000.00	Laws 1903	Mar. 25, 1903	April 1, 1903
Bakersville	Mitchell County Bank	J. S. Wilson	R.H.Bradshaw, Jr.	20,000.00	* 1905	Oct. 27, 1905	Nov. 6, 1905
Bayboro	Bank of Pamlico	T. A. Uzzell	Z. V. Rawls	10,000.00	* 1905	Nov. 27, 1906	Jan. 10, 1907
Beaufort	Bank of Beaufort	T. A. Uzzell	Thomas Thomas	10,000.00	Laws 1901	Mar. 21, 1901	June 15, 1901
	Beaufort Banking and Trust Co.	N. W. Taylor, P.	U. E. Swann	15,000.00	* 1907	June --, 1907	Sept. 18, 1907
Belhaven	Bank of Belhaven	C. P. Aycock	W. E. Stubbs	25,000.00	Laws 1903	July 3, 1903	Sept. 7, 1903
Benson	Bank of Benson (branch of Bank of Smithfield)		J. H. Rose				June 1, 1905
Bessemer City	Bessemer City Bank	L. L. Jenkins	John J. Ormand	5,000.00	* 1906	Oct. 4, 1906	Nov. 1, 1907

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Bethel	Bethel Banking and Trust Co.	M. O. Blount	W. H. Woolard	5,600.00	*	1904	Aug. 23, 1904	Oct.	12, 1904
Black Mountain	Commonwealth Bank	J. W. Dougherty	S. E. McNeely	9,600.00	*	1907	July 26, 1907	Aug.	1, 1907
Blowing Rock	Bank of Blowing Rock	C. J. Parlier	G. M. Sudderth	5,000.00	*	1904	Aug. 23, 1904	Jan.	16, 1905
Boone	Watauga County Bank	N. L. Mast	E. S. Coffey	10,000.00	*	1904	Sept. 21, 1904	Dec.	15, 1904
Brevard	Brevard Banking Co.	J. F. Hays	T. H. Shipman	25,000.00	Laws	1889	Jan. 30, 1898	Feb.	1, 1898
	Peoples Bank	T. T. Patton	W. P. Whitmire	14,000.00	*	1906	June 4, 1906	June	26, 1906
Bryson City	Bryson City Bank	D. K. Collins	J. R. Long	5,000.00	*	1904	April 4, 1904	June	6, 1904
	Swain County Bank	A. M. Fry	R. F. Leatherwood	10,000.00	*	1904	July 22, 1904	July	22, 1904
Burgaw	Bank of Pender	W. D. Croom	C. C. Branch	12,500.00	*	1906	Feb. 23, 1906	Mar.	12, 1906
Burlington	Alamance Loan and Trust Co.	J. H. Holt	J. M. Fix	60,000.00	Laws	1901	April 1, 1902	April	1, 1902
	Piedmont Bank	J. W. Murray	H. L. Fowler	7,720.00	*	1907	June 6, 1907	July	13, 1907
Burnsville	Bank of Yancey	J. W. Higgins	J. M. Lyon	12,000.00	*	1904	June 6, 1904	Jan.	23, 1905
Canton	Champion Bank	G. W. Maslin	C. M. Hampton	10,000.00	*	1906	May 16, 1906	June	8, 1906
Carthage	Bank of Carthage	W. J. Adams	D. S. Ray	10,000.00	Laws	1899	Nov. 14, 1899	Nov.	14, 1899
	Bank of Moore	N. L. Spence	M. G. Dalrymple	15,000.00	*	1906		June	3, 1907
Chadbourn	Bank of Chadbourn	J. A. Brown	D. C. Clark	10,000.00	*	1904	Feb. 24, 1904	April	4, 1904
Chapel Hill	Bank of Chapel Hill	J. A. Gore	W. D. Wildman	15,000.00	Laws	1899	April 12, 1899		, 1899
	Peoples Bank	H. H. Williams	H. Lloyd	5,000.00	*	1907	Dec. 18, 1906	Feb.	4, 1907
Charlotte	American Trust Co.	George Stephens	W. H. Wood, Treas.	350,000.00	Laws	1901	June 3, 1901	July	15, 1901
	Charlotte Trust Co.	J. H. Little	L. R. Hagood	125,000.00	*	1905	Sept. 2, 1905	Sept.	23, 1905
	Southern Loan and Savings Bank‡	Jno. M. Scott	W. L. Jenkins	50,000.00	Laws	1901	June 29, 1901	July	6, 1901
Cherryville	Cherryville Bank	S. S. Mauney	M. L. Mauney	15,000.00	*	1904	May 30, 1904	Aug.	15, 1904
China Grove	Bank of China Grove	C. B. Miller	W. C. Sifferd	10,000.00	Laws	1903	Mar. 20, 1903	April	30, 1903
Clarkton	Bank of Bladen	L. B. Evans	E. C. Clark	15,000.00	*	1906	Nov. 8, 1906	Dec.	10, 1906
Clayton	Clayton Banking Co.	Ashley Horne	C. M. Thomas	10,000.00	Laws	1901	May 5, 1899	Nov.	6, 1899

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BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Cleveland	Merchants and Farmers Bank	J. A. Lyerly	C. H. Rosebro	$ 5,000.00	* 1905	Nov. 20, 1905	Jan. 13, 1906
Clinton	Bank of Clinton	L. A. Bethune	H. McKinnon	20,000.00	Laws 1901	Jan. 19, 1901	Jan. 24, 1901
	Bank of Sampson	G. A. Norwood, Jr.	W. F. Peterson	15,000.00	* 1906	Aug. 30, 1906	Sept. 10, 1906
Columbia	Merchants and Farmers Bank	B. F. Duncan	R. H. Spruill	10,000.00	Laws 1903		Dec. 4, 1903
Concord	Cabarrus Savings Bank	H. I. Woodhouse	C. W. Swink	95,950.00	Laws 1899	Jan. --, 1897	Jan. 21, 1897
	Citizens Bank and Trust Co.	A. J. Yorke	C. B. Wagoner	30,000.00	Laws 1905	Mar. 23, 1905	May 22, 1905
Cooleemee	Bank of Cooleemee	J. B. Mason	J. H. L. Rice	5,000.00	* 1905	Mar. 31, 1905	July 24, 1905
Cornelius	Bank of Cornelius	F. C. Sherrill	J. T. Beard	10,000.00	* 1903	May 9, 1903	July 15, 1903
Creedmoor	Citizens Bank	Z. E. Lyon	I. E. Harris	10,000.00	* 1905	July --, 1905	Aug. 22, 1905
Creswell	Bank of Creswell	Thomas W. Blount	D. E. Woodley	4,800.00	* 1907	May 21, 1907	June 11, 1907
Dallas	Bank of Dallas	L. L. Jenkins	M. A. Carpenter	10,000.00	Laws 1905	Mar. 31, 1905	April 1, 1905
Danbury	Bank of Stokes County	J. H. Prather	N. Eugene Pepper	10,000.00	* 1905	Sept. 7, 1905	Sept. 10, 1905
Davidson	American Trust Co. (branch of American Trust Co., Charlotte)		W. H. Thompson				April 8, 1903
Dobson	Surry County Loan and Trust Co. (branch of Surry County Loan and Trust Co., Mt Airy)						
Dover	Bank of Dover	G. V. Richardson	W. H. Caton	5,000.00	* 1906	Mar. 10, 1906	June 25, 1906
Duke	Bank of Harnett	B. N. Duke	E. P. Davis	10,000.00	Laws 1903	Sept. 23, 1904	Oct. 18, 1904
Dunn	Bank of Cape Fear	J. E. Wilson, P.	W. T. Honeycutt	7,400.00	* 1903	Aug. 14, 1903	Aug. 17, 1903
Durham	Fidelity Bank	B. N. Duke	John F. Wiley	100,000.00	Laws 1887	Jan. --, 1888	Jan. --, 1888
	Home Savings Bank ‡	Geo. W. Watts	W. W. Whitted	50,000.00	Laws 1903	June 10, 1904	July 1, 1904
	Merchants Bank	C. C. Thomas	P. S. Hutchins	26,900.00	* 1905	July 10, 1905	Aug. 14, 1905
East Durham	Peoples Bank	Y. E. Smith	J. W. Wilkinson	10,000.00	* 1906	June 16,	Aug. 1, 1906

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Edenton	Bank of Edenton	Julien Wood	E. C. Rea	$50,000.00	Laws 1895	Jan. 1, 1895	Jan. 25, 1895
	Citizens Bank	W. T. Old	Chas. H. Wood	25,000.00	Laws 1905	Oct. 26, 1904	April 1, 1905
Elizabeth City	Citizens Bank	O. MacMullen	M. R. Griffin	25,000.00	----------	July 12, 1899	July 12, 1899
	Savings Bank and Trust Co.‡	W. T. Old	H. G. Kramer	25,000.00	Laws 1903	Oct. 20, 1902	Dec. 14, 1903
Elk Park	Mitchell County Bank (branch of Mitchell County Bank, Bakersville)	----------	----------	----------	----------	----------	----------
Ellenboro	Bank of Ellenboro	D. B. Harrell	W. S. Simmons	4,535.00	* 1906	June 28, ----	July 20, 1906
Elm City	Elm City Bank	John L. Bailey	E. O. McGowan	10,000.00	* 1903	Sept. --, 1898	Sept. --, 1898
	Toisnot Banking Co.	R. S. Wells	C. A. Barnes	20,000.00	Laws 1901	Feb. 24, 1901	Sept. 3, 1901
Enfield	Bank of Enfield	George B. Curtis	Ivey Watson	10,000.00	Laws 1897	Jan. 1, 1898	Jan. 1, 1898
	Commercial and Farmers Bank	S. C. Bellamy	E. W. Simpson	10,000.00	Laws 1905	May --, 1905	Sept. 14, 1905
Fair Bluff	Bank of Fair Bluff	J. E. Dick	J. F. Rogers	10,000.00	* 1905	April 3, 1905	May 1, 1905
Fairmont	Bank of Fairmont	A. S. Thompson	F. L. Blue	9,500.00	* 1904	Feb. 12, 1904	June 20, 1904
Faison	Bank of Faison	C. S. Hines	M. McD. Williams	10,000.00	* 1903	June 27, 1903	Oct. 3, 1903
Farmville	Bank of Farmville	R. L. Davis	J. R. Davis	10,000.00	* 1904	Sept. 8, 1904	Nov. 1, 1904
Fayetteville	Cumberland Savings and Trust Co.‡	F. H. Stedman	C. W. Rankin	25,000.00	* 1906	----------	----------
Forest City	Forest City Bank	G. E. Young	J. S. Biggerstaff	12,000.00	* 1904	July --, 1904	Oct. 15, 1904
Franklin	Bank of Franklin	F. S. Johnson	J. G. Siler	18,700.00	Laws 1903	May 1, 1903	July 1, 1903
	Macon County Bank	J. A. Porter	Lee Crawford	25,000.00	Laws 1907	Feb. 5, 1907	Feb. 15, 1907
Franklinton	Citizens Bank	E. J. Cheatham	W. F. Joyner	15,000.00	Laws 1901	Mar. 26, 1901	Sept. 7, 1901
Fremont	Bank of Fremont	J. T. Hooks	Cutlar Lee	19,500.00	Laws 1901	Mar. 28, 1900	Sept. 3, 1900
Garysburg	Merchants and Farmers Bank	A. J. Ellis	R. L. Reese	7,460.00	* 1906	May 15, 1906	Dec. 19, 1906
Gastonia	Gaston Loan and Trust Co.	L. L. Jenkins	E. G. McLurd, Tr.	15,000.00	* 1903	April 6, 1903	April 11, 1903
Gatesville	Bank of Gates	L. L. Smith	R. R. Taylor	10,000.00	* 1904	June 2, 1904	Nov. 29, 1904
Gibson	Bank of Gibson	W. T. Pate	L. M. Blue	15,000.00	* 1904	July 25, 1904	Aug. 1, 1904
Gibsonville	Bank of Gibsonville	W. H. Mendenhall	J. W. Boring	10,000.00	* 1907	Feb. 12, 1907	April 16, 1907

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BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Goldsboro	Bank of Wayne	E. B. Borden	W. E. Borden	$125,000.00	Laws 1891	Aug. 1, 1891	Aug. 1, 1891
	Goldsboro Savings and Trust Co.‡	G. A. Norwood, Jr.	H. C. Smith	15,000.00	Laws 1903	Oct. 14, 1902	Oct. 20, 1902
Graham	Citizens Bank	J. A. Long	C. C. Thompson	10,000.00	" 1905	Nov. 18, 1905	Jan. 8, 1896
Granite Falls	Bank of Granite	D. H. Warlick	W. S. Whisnant	8,000.00	" 1906	Oct. 6, 1906	Dec. 12, 1906
Greensboro	American Exchange Bank	E. P. Wharton	R. G. Vaughn, Tr.	300,000.00	" 1907	Mar. 28, 1907	April 15, 1907
	Bank of South Greensboro (branch of American Exchange Bank, Greensboro)		R. J. Mebane				Oct. --, 1903
	Commercial Savings Bank†	H. B. Ricks	H. Boyles	76,240.00	Laws 1907	Mar. 14, 1907	June 10, 1907
	Greensboro Loan and Trust Co.	J. W. Fry	W. E. Allen, Treas.	200,000.00	Laws 1899	July 19, 1899	Oct. 2, 1899
	Home Savings Bank†	C. A. Bray	T. Glenn	18,950.00	Laws 1907	May 23, 1907	May 27, 1907
Greenville	Bank of Greenville	R. L. Davis	Jas. L. Little	25,000.00	Laws 1897	June 15, 1896	June 15, 1896
	Greenville Banking and Trust Co.	R. J. Cobb	C. S. Carr	25,000.00	Laws 1901	Mar. 15, 1901	April 10, 1901
Grover	Bank of Grover	J. F. Jenkins	B. F. Turner	5,000.00	" 1907	Aug. 13, 1907	Oct. 1, 1907
Halifax	Bank of Halifax	W. H S. Burgwyn	F. H. Gregory	3,850.00	" 1906	Aug. --, 1906	Oct. 5, 1906
Hamilton	Bank of Hamilton	C. H. Baker	E. A. Council	5,000.00	" 1907	Mar. 6, 1907	May 25, 1907
Hamlet	Bank of Hamlet	E. A Lackey	J. S. Bishop	9,500.00	Laws 1903	May 22, 1902	Oct. 1, 1902
Haw River	Granite Savings and Trust Co.‡	B. S. Robertson	J. A. Long	5,000.00	" 1903	Sept. 28, 1903	Oct. 3, 1903
Henderson	Citizens Bank	J. B. Owen	W. A. Hunt	100,000.00	Laws 1889	Mar. --, 1889	Mar. --, 1889
Hendersonville	Bank of Hendersonville	J. P. Rickman	J. M. Rhodes	30,000.00	Laws 1901	Mar. 30, 1901	April 1, 1901
Henrietta	Haynes Bank	R. R. Haynes	J. B. Watkins	6,000.00	" 1907	May 18, 1907	July 22, 1907
Hertford	Hertford Banking Co.	W. S. Blanchard	L. W. Norman	15,000.00	" 1901	Dec. 1, 1900	Feb. 13, 1901
Hickory	Hickory Banking and Trust Co.	J. F. Abernethy	J. W. Blackwelder	35,000.00	" 1903		Nov. 16, 1903
High Point	High Point Savings and Trust Co.‡	S. H. Hilliard	E. L. Ragan	25,000.00	Laws 1905	Mar. 13, 1905	Sept. 2, 1905

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High Point	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston)		C. L. Glenn				April	--, 1902
Hillsboro	Bank of Orange	J. S. Spurgeon	P. C. Collins	5,000.00	*	1904	April 19, 1904	May 23, 1904
Hope Mills	Bank of Hope Mills	H. W. Lilly	E. W. Lasley	5,100.00	*	1905	July 15, 1905	July 18, 1905
Hot Springs	Bank of Hot Springs	Thomas Frisbee	G. E. Naff	10,000.00	*	1905	Feb. 15, 1905	April 1, 1905
Jackson	Bank of Northampton	J. T. Flythe	H. H. Grant	5,000.00	*	1904	July 4, 1904	Aug. 6, 1904
Jacksonville	Bank of Onslow	J. W. Burton	N. S. Cochran	8,000.00	*	1904	Oct. 2, 1905	Nov. 13, 1905
Jefferson	Bank of Ashe	J. E. Finley	W. H. Worth	15,000.00	*	1903	July 28, 1903	Oct. 17, 1903
Jonesboro	Bank of Jonesboro	J. L. Godfrey	A. W. Huntley	6,000.00	*	1903	May 23, 1903	May 23, 1903
Kenly	Bank of Kenly	R. A. Hales	R. H. Alford	10,000.00	*	1906	April 1, 1906	April 7, 1906
Kernersville	Bank of Kernersville	W. H. Mendenhall	G. V. Fulp	7,500.00	Laws	1903	Jan. 1, 1903	Jan. 1, 1903
	Forsyth Bank and Trust Co.	J. Van Lindley	J. M. Guyer	6,750.00	*	1906	Mar. 24, 1906	May 1, 1906
Kings Mountain	Kings Mountain Bank	F. Dilling	W. S. Dilling	10,000.00	*	1903	May 30, 1903	June 5, 1903
Kinston	Bank of Kinston	E. F. Cox	R. C. Strong	100,000.00	Laws	1897	Mar. 1, 1897	Mar. 1, 1897
	Citizens Bank	N. J. Rouse	C. F. Harvey	50,000.00	Laws	1901	April 25, 1901	June 17, 1901
La Grange	Bank of La Grange	G. A. Norwood, Jr.	J. D. Walters	10,000.00	*	1906		April 2, 1906
	Rouse Banking Co.	N. J. Rouse	T. R. Rouse	15,000.00	Laws	1905	Mar. 16, 1905	April 3, 1905
Laurinburg	Scotland County Savings Bank‡	A. L. James	Hinton James	10,000.00	*	1904	Aug. 2, 1904	Sept. 27, 1904
	State Bank	J. A. Jones	W. H. Cooper	40,000.00	*	1907	Aug. 12, 1907	Sept. 10, 1907
Leaksville	Bank of Leaksville	D. F. King	A. T. Hopper	30,000.00	Laws	1889	June 1, 1889	June 1, 1889
Lenoir	Bank of Lenoir	G. W. F. Harper	J. H. Beall	10,000.00	*	1903	April 27, 1903	April 30, 1903
Lexington	Bank of Lexington	G. W. Montcastle	W. H. Mendenhall	50,000.00	Laws	1895	May --, 1896	June 1, 1896
	Commercial and Savings Bank‡	J. W. McCrary	J. F. Deaderick	25,000.00	*	1906	Jan. 24, 1907	Mar. 1, 1907
Liberty	Bank of Liberty	Lee H. Battle	W. H. Griffin	10,000.00	*	1903	1903	May 21, 1903
Lilesville	Bank of Lilesville	J. F. Alexander	B. R. Wall	10,000.00	*	1907		Mar. 1, 1907
Lillington	Bank of Lillington	N. A. Smith	H. T. Spears	6,800.00	Laws	1903	May 28, 1903	Aug. 31, 1903

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BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Littleton	Bank of Littleton	J. H. Harrison	H. F. Bonney	$10,000.00	Laws 1897	Sept. 6, 1899	Oct. 24, 1899
	Planters Bank	T. J. Miles	M. J. Grant	8,625.00	* 1907		April 16, 1907
Louisburg	Farmers and Merchants Bank	William Bailey	T. W. Watson	23,500.00	Laws 1895	Nov. --, 1895	Feb. 5, 1895
Lumberton	Bank of Lumberton	A. W. McLean	C. B. Townsend	50,000.00	Laws 1897	June 14, 1897	June 14, 1897
	Robeson County Loan and Trust Co.‡	A. W. McLean	C. H. Morrow	10,000.00	Laws 1901	July 20, 1904	Sept. 30, 1904
Madison	Bank of Madison	J. M. Galloway	J. O. Ragsdale	20,000.00	Laws 1899	May 10, 1899	Sept. 12, 1899
Manteo	Bank of Manteo	R. C. Evans	R. B. Etheredge	4,970.00	* 1907	May 14, 1907	June 20, 1907
Marion	Merchants and Farmers Bank	T. F. Wrenn	E. L. Gaston	27,000.00	Laws 1903	April 14, 1902	June 2, 1902
Marshall	Bank of French Broad	J. J. Redmon	W. B. Ramsey	25,000.00	* 1903	June 22, 1903	Dec. 1, 1903
Marshville	Bank of Marshville	J. H. Lee	W. E. McWhirter	10,000.00	* 1904	Nov. 8, 1904	April 3, 1905
Maxton	Bank of Maxton	T. O. Evans	O. C. Spaulding	40,000.00	Laws 1899	April 17, 1900	Sept. 1, 1900
Mebane	Commercial and Farmers Bank	J. B. Mason	S. G. Morgan	8,000.00	* 1905	Feb. 16, 1905	April 22, 1905
Milton	Bank of Caswell	R. L. Watt	E. Hines, Jr.	5,000.00	* 1905	Jan. 2, 1905	Feb. 8, 1905
Mocksville	Bank of Davie	W. A. Bailey	T. J. Byerly	20,000.00	Laws 1901	May 10, 1901	Oct. 7, 1901
Monroe	Bank of Union	W. S. Blakeney	W. C. Stack	50,000.00	Laws 1901	Oct. 14, 1902	Nov. 3, 1902
	Savings, Loan and Trust Co.‡	R. B. Redwine	H. B. Clark	25,000.00	Laws 1903	Feb. 27, 1903	Mar. 12, 1903
Mooresville	Bank of Mooresville	J. E. Sherrill	C. P. McNeely	30,000.00	Laws 1899	Sept. 5, 1900	Nov. 1, 1900
	Merchants and Farmers Bank	E. W. Brawley	A. W. Colson	13,000.00	* 1907	Oct. 1, 1907	Dec. 2, 1907
Morehead City	Bank of Carteret	R. W. Taylor	C. V. Webb	20,000.00	Laws 1903	Sept. 1, 1903	Sept. 1, 1903
Morganton	Bank of Morganton	J. A. Dickson	W. E. Walton	16,000.00	* 1904	June 18, 1904	Sept. 1, 1904
Morven	Bank of Morven	T. V. Hardison	M. L. Ham	10,000.00	* 1903	Nov. 5, 1903	Dec. 2, 1903
Mount Airy	Bank of Mount Airy	J. H. Prather	W. J. Byerly	36,000.00	* 1904	Sept. --, 1904	Mar. 6, 1905

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	Surry County Loan and Trust Co.	W. T. Carter	G. D. Fawcett	22,400.00	Laws 1901	April 9, 1901	April 10, 1901
Mount Gilead	Bank of Mount Gilead	J. A. McAulay	W. B. Cochran	10,000.00	" 1904	July 25, 1904	July --, 1904
Mount Holly	Mount Holly Bank	H. A. Rhyne	J. A Costner	10,500.00	" 1903	Oct. 17, 1903	Nov. 10, 1903
Mount Olive	Bank of Mount Olive	W. E. Borden	M. T. Breazeale	25,000.00	Laws 1901	Jan. 21, 1901	Jan. 22, 1901
Murfreesboro	Peoples Bank	D. C. Barnes	P. E. Jenkins	10,000.00	" 1904	Mar. 9, 1904	Mar. 15, 1904
Murphy	Bank of Murphy	John H. Carter	L. E. Bayless	36,050.00	Laws 1899	Dec. 22, 1898	Jan. 16, 1899
	Bank of Nashville	S. F. Austin	W. G. Dozier	5,000.00	Laws 1903	Jan. 23, 1901	Feb. 2, 1901
New Bern	Mutual Aid Banking Co.	C. C. Roach	J. H. Fisher	3,801.59	Laws 1897	May 1, 1897	Aug. 7, 1897
	New Bern Banking and Trust Co.	J. B. Blades	G. B. Pendleton	200,000.00	" 1906	July 23, 1906	Sept. 15, 1906
	Peoples Bank	William Dunn	T. A. Uzzell	44,400.00	" 1907	July 18, 1907	Oct. 1, 1907
Newton	Farmers and Merchants Bank	J. H. Yount	L. H. Phillips	32,300.00	" 1907	Jan. 21, 1907	April 1, 1907
North Wilkesboro	Bank of North Wilkesboro	J. E. Finley	R. W. Gwyn	50,000.00	Laws 1891	Feb. --, 1892	Mar. 2, 1892
	Citizens Loan and Trust Co.	R. W. Gwyn	H. W. Horton, Sec'y and Treas.	25,000.00	Laws 1905	April 12, 1905	Jan. 10, 1906
	Deposit and Savings Bank	W. F. Trogdon	H. O. Absher	20,000.00	Laws 1903	Feb. 25, 1903	Mar. 2, 1903
Norwood	Bank of Norwood	T. A. Hathcock, Jr.	L. W. Hart	12,500.00	" 1904	Oct. 6, 1904	Mar. 18, 1905
Old Fort	Bank of Old Fort	L. P. Crawford	J. S. Bradley	8,000.00	" 1904	Aug. 26, 1904	Nov. 1, 1904
Oriental	Bank of Oriental	G. H. Roberts	J. W. Miller	15,000.00	" 1906	Sept. 25, 1906	Oct. 15, 1906
Oxford	Bank of Granville	E. T. White	H. G. Cooper	60,000.00	Laws 1895	Sept. --, 1894	Sept. --, 1894
	Oxford Savings Bank and Trust Co.‡	H. G. Cooper	W. T. Yancey, Sec'y and Treas.	16,300.00	Laws 1903	Mar. --, 1903	Mar. --, 1903
Parkton	Bank of Parkton	J. G. Hughes	L. C. McArthur	9,652.50	" 1907	June 11, 1907	Sept. 21, 1907
Pilot Mountain	Pilot Bank and Trust Co.	W. A. Blair	W. J. Swanson	25,700.00	Laws 1896	Aug. 24, 1904	Sept. 22, 1904
Pine Level	Bank of Pine Level	D. B. Oliver	R. L. Fitzgerald	5,000.00	" 1907	Dec. 18, 1906	Jan. 9, 1907
Pinetops	Pinetops Banking Co.	H. C. Bridgers	J. V. Cobb, Actg.	15,000.00	Laws 1905	Dec. 15, 1904	Mar. 1, 1905
Pittsboro	Bank of Pittsboro	W. L. London	M. T. Williams	10,000.00	Laws 1903	Sept. 11, 1901	Oct. 15, 1901
Plymouth	Bank of Plymouth	W. T. Old	Clarence Latham	12,500.00	Laws 1901	Aug. 30, 1900	Nov. 1, 1900

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BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Polloksville	Polloksville Banking and Trust Co.	T. A. Green	H. A. Creagh	$ 5,000.00	* 1906	Jan. 19, 1907	Mar. 14, 1907
Raeford	Bank of Raeford	John Blue	John W. Moore	15,000.00	Laws 1903	June 2, 1903	Oct. 6, 1903
Raleigh	Carolina Trust Co.	A. J. Ruffin	S. J. Hinsdale	100,000.00	Laws 1901	July 13, 1902	July 22, 1902
	Commercial and Farmers Bank	J. J. Thomas	B. S. Jerman	100,000.00	Laws 1891	July 3, 1891	Sept. 30, 1891
	Mechanics Savings Bank‡	Chas. E. Johnson	Walters Durham	15,000.00	Laws 1899	Jan. 1, 1896	Jan. 1, 1896
	Raleigh Banking and Trust Co.	C. E. Johnson	F. H. Briggs	100,000.00	Laws 1903	July 14, 1905	July 17, 1905
	Raleigh Savings Bank‡	John T. Pullen	Charles Root	15,000.00	Laws 1885	May 14, 1887	May 14, 1887
	Wake County Savings Bank‡	T. B. Crowder	W. W. Vass	15,000.00	Laws 1903	Sept. 26, 1904	Jan. 3, 1905
Ramseur	Bank of Ramseur	W. H. Watkins	R. I. Smith	12,000.00	* 1906	Nov. --, 1906	April 10, 1907
Randleman	Bank of Randleman	S. Bryant	J. H. Cole	12,000.00	Laws 1901	June --, 1900	June --, 1900
	Peoples Savings, Loan and Trust Co.	J. J. Newlin	W. H. Pickard	5,840.00	* 1907	Oct. 3, 1907	Oct. 3, 1907
Red Springs	Bank of Red Springs	A. B. Pearsall	J. S. Jones	15,000.00	Laws 1901	Nov. 1, 1900	Nov. 26, 1900
Reidsville	Bank of Reidsville	R. T. Williams	J. F. Watlington	50,000.00	Laws 1875	May --, 1882	May --, 1882
	Citizens Bank	H. R. Scott	R. L. Watt	75,000.00	Laws 1885	Jan. 17, 1885	Jan. 28, 1885
Richlands	Bank of Richlands	J. E. Steed	G. W. Whitted	7,850.00	* 1905	July 25, 1905	Aug. 2, 1905
	Peoples Bank	C. W. Sutton	W. H. Henderson	4,930.00	* 1907	Feb. 22, 1907	April 11, 1907
Rich Square	Bank of Rich Square	W. H. S. Burgwyn	E. Baugham	5,000.00	Laws 1903	Nov. 11, 1902	Nov. 12, 1902
Roanoke Rapids	Bank of Roanoke Rapids	W. H. S. Burgwyn	S. B. Pierce	5,000.00	* 1905	Mar. 1, 1905	May 1, 1905
Robersonville	Bank of Robersonville	W. L. Sherrod	J. C. Robertson	15,000.00	* 1906	Mar. 20, 1906	April 2, 1906
Rockingham	Bank of Pee Dee	W. L. Parsons	W. L. Parsons	25,000.00	Laws 1891	Mar. 25, 1891	May 21, 1891
	Farmers Bank	R. L. Steele	L. S. Covington	15,000.00	Laws 1901	Sept. 21, 1901	Oct. 7, 1901
	Richmond County Savings Bank‡	W. L. Parsons	W. L. Scales	15,000.00	Laws 1901	Mar. 18, 1901	April 1, 1901

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Rocky Mount	Bank of Rocky Mount	T. H. Battle	L. F. Tillery	100,000.00	Laws 1899	--	--, 1888	Jan. 1, 1889
	Planters Bank	J. C. Braswell	J. W. Aycock	50,000.00	Laws 1897	Jan. 18, 1899		Mar. 27, 1899
	Rocky Mount Savings and Trust Co.‡	T. H. Battle	F. P. Spruill	10,000.00	" 1903	Aug. 31, 1903		Nov. 2, 1903
Roper	Bank of Roper	T. W. Blount	W. S. Davenport	20,000.00	" 1906	April 17, 1906		May 8, 1906
Rose Hill	Bank of Rose Hill	M. J. Heyer	W. B. Southerland	10,000.00	" 1906	April 6, 1906		April 30, 1906
Rowland	Bank of Rowland	Allen Edens	W. F. Bristow	25,000.00	" 1904	Jan. 4, 1904		Jan. 8, 1904
Roxboro	Bank of Roxboro	E. B. Reade	W. F. Long	10,000.00	" 1904	May 5, 1904		May 9, 1904
	Peoples Bank	J. A. Long	J. S. Bradsher	40,000.00	Laws 1903	Mar. 9, 1903		April 7, 1903
Rural Hall	Commercial and Farmers Bank	S S. Flynt	E. E. Shore	7,200.00	" 1906	Aug. 20, 1906		Nov. 21, 1906
Rutherfordton	Citizens Bank	H. L. Carpenter	A. L. Grayson	12,900.00	" 1906	Jan. 10, 1906		Mar. 1, 1906
	Commercial Bank	T. B. Twitty	J. F. Flack	17,900.00	Laws 1901	Mar. 13, 1900		May 1, 1900
Salisbury	Davis and Wiley Bank	T. F. Kluttz	O. D. Davis	60,000.00	Laws 1889	June 29, 1889		July 1, 1889
	Peoples Bank and Trust Co.	D. R. Julian	J. D. Norwood	75,000.00	" 1905	Aug. 14, 1905		Nov. 15, 1905
	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston)		W. F. Snider			Dec.	--, 1902	Jan. --, 1903
Saluda	Carolina State Bank	D. C. Barrow	H. B. Lane	5,000.00	" 1906	Sept. 3, 1906		July 14, 1906
Sanford	Bank of Sanford	T. L. Chisholm	S. P. Hatch	15,000.00	Laws 1897	Mar. 20, 1899		Mar. 20, 1899
	Banking, Loan and Trust Co.	A. W. Huntley	J. W. Cunningham	25,000.00	" 1904	April 20, 1904		April 23, 1904
Scotland Neck	Planters and Commercial	Claud Kitchen	O. J. Moore	15,000.00	" 1907	May 13, 1907		June 1, 1907
	Scotland Neck Bank	A. McDowell	F. P. Shields	25,000.00	Laws 1901	Feb. 1, 1901		Feb. 1, 1901
Seaboard	Farmers Bank	J. G. L. Crocker	H. R. Harris	6,000.00	" 1906	Jan 4, 1906		May 19, 1906
Selma	Bank of Selma	M. C. Winston	L. D. Debnam	10,000.00	Laws 1903	Jan. 8, 1902		May 1, 1902
Sharpsburg	Sharpsburg Banking Co.	J. D. Dawes	F. C. Graham	7,000.00	" 1907	Oct. 1, 1907		Oct. 1, 1907
Siler City	Chatham Bank	F. M. Hadley	J. J. Jenkins	5,000.00	" 1903	Nov. 20, 1901		Jan. 13, 1902
	Siler City Loan and Trust Co.	O. A. Hanner	E. B. Parks	15,000.00	Laws 1907	Feb. 16, 1907		Mar. 12, 1907
Smithfield	Bank of Smithfield	W. L. Woodall	C. V. Johnson	30,000.00	Laws 1895	Mar. 1, 1898		Mar. 1, 1898

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BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Snow Hill	Snow Hill Banking and Trust Co.	G. A. Norwood, Jr.	J. T. Sugg	$10,000.00		June 15, 1903	Sept. 1, 1903
Southern Pines	Citizens Bank and Trust Co.	C. B. Grout	G. A. Kimball	10,000.00	Laws 1905	Mar. 23, 1905	May 22, 1905
Southport	Bank of Southport	D. I. Watson	J. J. Loughlin	5,000.00	* 1904	Dec. 4, 1904	May 22, 1905
Sparta	Bank of Sparta	R. A. Doughton	T. J. Carson, Jr.	15,000.00	* 1903	July 13, 1903	Dec. 14, 1903
Spencer	Bank of Spencer	B. F. Lively	J. K. Dorsett	5,000.00	Laws 1903	Mar. 9, 1903	Mar. 19, 1903
	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston)		A. W. Hicks			Mar. --, 1903	Mar. --, 1903
Spray	Bank of Spray (branch of Bank of Leaksville)						July 6, 1905
Spring Hope	Farmers and Merchants Bank	W. H. Griffin	G. F. Crocker	10,000.00	* 1905	Sept. 15, 1905	Oct. 9, 1905
	Spring Hope Banking Co.	W. W. Richardson	W. H. Taylor	10,000.00	Laws 1903	Mar. 13, 1901	Mar. 13, 1901
Spruce Pine	Mitchell County Bank (branch of Mitchell County Bank, Bakersville)						
Stanley	Farmers and Merchants Bank	W. L. Jenkins	J. M. Reinhardt	9,600.00	* 1906	Oct. 22, 1906	Nov. 20, 1906
Statesville	Statesville Loan and Trust Co.	M. K. Steele	D. M. Ausley, Tr.	40,000.00	Laws 1901	Feb. 23, 1901	April 15, 1901
Stoneville	Bank of Stoneville	R. T. Stone	C. K. Nolen	6,000.00	Laws 1903	July 23, 1903	July 23, 1903
Stovall	Bank of Stovall	J. G. Hunt	C. L. Lewis	5,000.00	* 1906	Feb. 14, 1906	Feb. 14, 1906
Sylva	Jackson County Bank	C. J. Harris	M. Buchanan	12,000.00	* 1905	Aug. 14, 1905	Oct. 30, 1905
Tabor	Bank of Tabor	C. C. Pridgen	D. C. Fussell	6,925.00	* 1906	Mar. 14, 1907	April 25, 1907
Tarboro	Bank of Tarboro	J. F. Shackelford	L. V. Hart	25,000.00	Laws 1895	June 1, 1895	June 10, 1895
	Pamlico Insurance and Banking Co.	H. L. Staton	Job Cobb	33,960.00	Laws 1875	Feb. 24, 1875	Feb. 24, 1875
Taylorsville	Bank of Alexander	W. B. Matheson	H. T. Kelly	6,000.00	Laws 1903	Nov. 1, 1902	Nov. 1, 1902
Thomasville	Bank of Thomasville	E. M. Armfield	J. L. Armfield	12,500.00	Laws 1899	April 3, 1899	Aug. 7, 1899
Trenton	Bank of Jones	T. D. Warren	S. H. Haywood	5,000.00	* 1905	Oct. 10, 1905	Nov. 18, 1905

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Troy	Bank of Montgomery	W. J. Armfield, Jr.	J. G. Tomlinson	10,000.00	Laws 1901	Feb. 4, 1901	Feb. 26, 1901
Tryon	Bank of Tryon	Joseph Norwood	J. B. Hester	10,000.00	" 1905	Feb. 7, 1905	Mar. 27, 1905
Vanceboro	Bank of Vanceboro	W. C. White	J. B. Harvey	5,000.00	" 1906	Oct. 23, 1906	Nov. 6, 1906
Vineland	Bank of Columbus	R. H. Powell	F. L. Ford	20,000.00	" 1905		Nov. 18, 1905
Wadesboro	Bank of Wadesboro	T. J. Covington	C. M. Burns, Jr.	50,000.00	Laws 1899	July 4, 1902	Sept. 1, 1902
Wake Forest	Bank of Wake	T. B. Powers	T. E. Holding	15,000.00	" 1904	July 25, 1904	Aug. 29, 1904
Wallace	Bank of Duplin	H. C. MacQueen	A. L. McGowan	12,500.00	Laws 1903	Feb. --, 1903	April 10, 1903
	Bank of Wallace	W. E. Borden	S. A. Boney	13,900.00	" 1906	Jan. 26, 1906	April 2, 1906
Walnut Cove	Bank of Stokes County (branch of Bank of Stokes County, Danbury)						
Warrenton	Bank of Warren	C. N. Williams, Jr.	C. E. Jackson	22,250.00	" 1905	Sept. 25, 1905	Nov. 6, 1905
	Citizens Bank	W. B. Boyd	R. T. Watson	20,000.00	" 1905	Dec. --, 1905	Jan. 1, 1906
Warsaw	Bank of Warsaw	T. B. Peirce	H. F. Peirce	10,000.00	Laws 1903	April 30, 1903	Aug. 6, 1903
Washington	Bank of Washington	Seth Bridgman	T. J. Latham	50,000.00	Laws 1893	Jan. 30, 1893	Jan. 31, 1893
	Savings and Trust Co.‡	B. G. Moss	J. B. Sparrow	50,000.00	Laws 1903	Feb. 10, 1903	Mar. 10, 1903
Waxhaw	Waxhaw Banking and Trust Co.	J. L. Rodman	J. A. Williams	17,550.00	" 1906	Oct. 4, 1905	Mar. 19, 1906
Waynesville	Bank of Waynesville	Alden Howell	Alden Howell, Jr.	50,000.00	Laws 1893	July 1, 1889	July 1, 1889
	Commercial Bank	R. E. Osborne	J. R. Boyd	30,000.00	" 1906	July 30, 1906	Nov. 1, 1906
Weldon	Bank of Weldon	W. E. Daniel	W. R. Smith	20,000.00	Laws 1893	Aug. 20, 1892	Aug. 20, 1892
Wendell	Bank of Wendell	R. B. Whitley	M. C. Todd	5,000.00	" 1907	Feb. 14, 1907	April 3, 1907
Whitakers	Bank of Whitakers	W. T. Braswell	W. J. Taylor	10,000.00	Laws 1903	April 8, 1903	July 15, 1903
Whiteville	Bank of Whiteville	J. B. Schulken	C. S. Hicks	10,000.00	Laws 1903	June 5, 1903	June 5, 1903
Williamston	Bank of Martin County	W. Martin	J. G. Godard	15,000.00	Laws 1903	Jan. 22, 1900	Jan. 22, 1900
	Farmers and Merchants Bank	J. D Biggs	F. F. Fagan	25,000.00	" 1905	April --, 1905	June 1, 1905
Wilmington	Atlantic Trust and Banking Co.‡	M. J. Heyer	Milton Calder	50,000.00	Laws 1901	Aug. 13, 1902	Sept. 1, 1902
	Carolina Savings and Trust Co.‡	Jno. S. Armstrong	J. Holmes Davis	25,000.00	" 1905	Sept. 1, 1905	Sept. 2, 1905

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BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Wilmington	Hugh MacRae & Co.†			$			Jan. 1, 1901
	Peoples Savings Bank‡	H. C. MacQueen	F. W. Dick	80,000.00	Laws 1901	Mar. 23, 1900	April 2, 1900
	Wilmington Savings and Trust Co.‡	J. W. Norwood	C. E. Taylor, Jr.	25,000.00	Laws 1888	Jan. 8, 1888	Feb. 24, 1888
Wilson	Branch Banking Co.	J. C. Hales	G. W. Stanton	100,000.00	Laws 1889	Jan. 1, 1900	Jan. 1, 1900
	Citizens Bank	R. G. Briggs	W. M. Farmer	50,000.00	* 1905	Jan. 1, 1906	Jan. 2, 1906
	Wilson Trust and Savings Bank‡	Jno. F. Bruton	E. T. Barnes	10,000.00	Laws 1903	July 1, 1903	July 2, 1903
Windsor	Bank of Windsor	Thomas Gillam	W. L. Lyon	20,000.00	Laws 1903	Aug. 6, 1889	Aug. 6, 1889
	Citizens Bank	E. S. Askew	M. B. Gillam	20,000.00	* 1904	May 23, 1904	Sept. 7, 1904
Winston-Salem	Forsyth Savings and Trust Co.	J. S. Hill	F. M. Kennedy	1,354.00	Laws 1907	April 1, 1907	May 11, 1907
	Wachovia Loan and Trust Co.	F. H. Fries	H. F. Shaffner, Treasurer	600,000.00	Laws 1890	Feb. 16, 1893	June 15, 1893
Winterville	Bank of Winterville	A. G. Cox	J. L. Jackson	5,000.00	* 1905	Dec. 25, 1905	Jan. 30, 1906
Winton	Merchants and Farmers Bank	A. I. Parker	J. P. Mitchell	10,000.00	Laws 1903	Nov. 24, 1902	Mar. 2, 1903
Woodland	Farmers Bank	J. B. Griffin	I. T. Blanchard	5,000.00	* 1906	Jan. 15, 1906	Mar. 7, 1906
Yadkinville	Bank of Yadkin	T. J. Byerly, Actg.	W. A. Hall	10,000.00	* 1905	Aug. 24, 1905	Nov. 6, 1905
Yanceyville	Bank of Yanceyville	B. S. Graves	R. K. Lasley	5,000.00	* 1906	April 28, 1906	July 11, 1906
Youngsville	Bank of Youngsville	J. B. Perry	W. G. Riddick	5,000.00	Laws 1901	Aug. 15, 1899	Aug. 15, 1899
Zebulon	Bank of Zebulon	T. J. Horton	F. E. Bunn	5,950.00	* 1907	Jan. 31, 1907	July 8, 1907

* Chartered by Secretary of State, Laws 1903. † Private Bank. ‡ Savings Bank.

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ACCIDENTS TO PERSONS.

Name of Road.	Resulting from the Movement of Trains.										Total.		Other Causes than Movement of Trains.	
	Passengers.		Postal Clerks, Express Messengers, Pullman Employees.		Employees.		Other Persons.							
							Trespassing.		Not Trespassing.					
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Kld.	Injd.	Killed.	Injured.
Atlantic Coast Line	2	51		8	11	81	15	37		10	28	187		59
Seaboard Air Line Railway	15	125		4	18	188	20	14	3	22	56	353		91
Southern Railway—(owned lines)	1	55		4	11	206	23	23	1	22	36	310		64
Southern Railway—(leased lines):														
Atlanta and Charlotte Air Line		13		2		26		6	2	3	2	50		6
Atlantic and Danville								1				1		
Atlantic and Yadkin	1	8				16		2			1	26		9
High Point, Randleman, Ashboro and Southern		1										1		3
North Carolina Railroad		17		10	8	152	17	17	1	12	26	208		373
North Carolina Midland		1				10				1		12		7
Southern Ry.—Carolina Division		19		3	1	25	4	5		1	5	53		2
State University								1				1		
Yadkin Railroad		5			1	8					1	13		
Total owned and leased Southern Railway	2	119		19	21	443	44	55	4	39	71	675		464
MISCELLANEOUS ROADS—														
Aberdeen and Ashboro						4	1				1	4		
Aberdeen and Rockfish														
Atlantic and North Carolina	1	1				3					1	4		
Caldwell and Northern														
Carolina and Northwestern						4				1		5		
Danville and Western														2
Durham and Charlotte														
Durham and Southern							1				1			
Louisville and Nashville														1
Norfolk and Southern	1	3		2	3	8					4	13		
Norfolk and Western						2		3				5		
Raleigh and Charleston							1				1			
South and Western		2		1		4		2				9		7
Grand total	21	301		34	53	737	82	111	7	72	163	1,255		624

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TELEPHONE

Name of Corporation.	Total Assessment.	Capital Stock.	Funded Debt.	Number Business Phones.
Albemarle Telephone Co.	$ 5,000	$ 8,500	$	78
American Telephone and Telegraph Co. of N. C.	153,179.00	15,000.00		
Ashboro Telephone Co.	2,500.00	2,500.00		60
Asheville Telephone and Telegraph Co.	108,360.00	137,500.00		710
Beaufort Telephone Co.	2,500.00	4,500.00		35
Benson Telephone Co.	2,500.00	5,175.00		16
Boiling Springs Telephone Co.	625.00	750.00		3
Burnsville Telephone Co.	500.00	2,100.00		37
Cape Fear Telephone Co.	1,222.00	2,675.00	400.00	28
Capital City Telephone Co.	29,517.00	106,000.00		525
Cardenas Telephone Co.	1,400.00	1,400.00		6
Carolina Telephone and Telegraph Co.	52,045.00	178,800.00		942
Caroleen and Henrietta Telephone Co.	1,600.00	2,000.00		15
Cedar Grove-Efland Telephone Co.	340.00	500.00		2
Chapel Hill Telephone Co.	2,760.00	2,500.00		23
Cherokee Telephone Co.	1,500.00	5,000.00		24
Chowan and Roanoke Telephone Co.	4,150.00	4,150.00		60
Clayton Telephone Co.	3,000.00	3,000.00		23
Clinton and Dunn Telephone Co.	1,290.00	1,950.00	350.00	2
Concord Telephone Co.	3,000.00	3,000.00		
Currituck Telephone Co.	2,500.00	2,500.00		*15
Duplin Telephone Co.	1,150.00	1,250.00	700.00	15
Ellenboro Telephone Co.	320.00	607.00		1
Forest City Telephone Co.	1,250.00	1,625.00		18
Franklin Telephone and Electric Co.	3,000.00	6,500.00		60
Garland-Clinton Telephone Co.	3,000.00	4,300.00		
Hickory Electric Co.	3,600.00	12,000.00	1,000.00	63
Home Telephone and Telegraph Co.	80,090.00	240,000.00		1,211
Hyde County Telephone Co.	2,500.00	9,500.00		20
International Telephone Co.	2,000.00	2,000.00	550.00	53
Interstate Telegraph and Telephone Co.	50,000.00	100,000.00		358
Iredell Telephone Co.	16,600.00	13,025.00	4,631.00	130
Kernersville Telephone Co.	900.00	1,000.00	700.00	14

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COMPANIES.

Average Charge Per Month.	Number of Residence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
$ 2.00	49	$ 1.25	$ 3,028.00	$ 2,112.00	$ 916.00	75.00	200.00
--------	--------	--------	51,034.88	47,801.06	3,233.82	405.80	5,829.74
1.50	40	1.00	1,300.00	850.00	450.00	----------	65.00
3.01	1,016	1.63	42,077.06	43,102.12	‡1,025.06	130.00	2,005.00
1.50	23	1.00	881.42	776.28	105.14	30.00	40.00
3.06	20	1.60	1,323.64	1,111.57	212.07	41.00	90.00
--------	108	--------	65.00	90.00	‡25.00	40.00	85.00
--------	47	--------	61.15	180.00	‡118.85	56.00	56.00
1.75	28	1.25	1,056.00	750.00	306.00	32.00	39.00
1.90	693	1.18	†4,312.24	†4,068.70	†243.54	30.00	460.00
1.00	14	1.00	†68.33	†10.00	†58.33	27.70	27.70
1.50 to 3.00	1,151	1.00 to 2.00	56,394.18	52,054.94	4,339.24	334.00	1,097.00
1.00	105	1.00	1,278.06	982.70	295.36	26.00	106.00
.50	18	.50	50.00	----------	50.00	20.00	20.00
2.00	87	1.33	1,690.07	1,468.32	221.75	11.00	46.00
2.00	8	1.50	----------	----------	----------	46.00	84.00
2.00	30	1.50	2,100.00	1,500.00	600.00	67.00	67.00
2.00	22	1.50	220.07	150.00	70.07	16.77	55.85
1.50	19	1.25	330.00	97.00	233.00	38.00	38.00
1.50	--------	1.00	----------	----------	----------	37.00	225.00
*	--------	--------	1,055.59	606.00	449.59	40.00	40.00
1.50	30	1.50	1,000.00	1,000.00	----------	30.00	30.00
1.00	2	1.00	202.00	202.00	----------	11.00	13.50
1.00	57	1.00	1,020.09	813.85	206.24	30.00	70.00
2.00	70	1.50	2,400.00	1,500.00	900.00	100.00	400.00
--------	80	1.25	1,100.00	500.00	600.00	60.00	130.00
1.75	182	.90	3,550.00	1,800.00	1,750.00	11.00	22.00
2.25	1,103	1.35	65,651.62	52,833.67	12,817.95	480.00	1,871.00
3.00	40	2.00	1,800.00	900.00	900.00	60.00	120.00
1.75	42	1.50	2,244.77	1,405.94	838.83	12.00	120.00
3.05	545	1.91	31,624.55	26,928.46	4,696.09	32.10	696.10
2.00	370	1.00	----------	----------	----------	20.00	150.00
1.50	23	1.00	514.03	368.12	145.91	2.00	20.00

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TELEPHONE COM

Name of Corporation.	Total Assessment.	Capital Stock.	Funded Debt.	Number Business Phones.
Lattimore Telephone Co.	$ 500.00	$ 1,070.00	$	8
Lenoir Electric Co.	3,500.00	6,000.00	4,500.00	76
Lexington Telephone Co.	5,000.00	7,500.00		89
Lumberton Telephone Co.	2,150.00	3,000.00		91
Madison Telephone Co.	1,500.00			
Mebane-Ridgeville Telephone Co.	2,300.00	2,735.00	750.00	
Mocksville Telephone Co.	900.00	900.00		20
Monroe Exchange Telephone Co.	3,000.00	7,500.00		
Morehead City Telephone Co.	800.00	1,250.00		20
Mooresville Telephone Co.	3,525.00	3,525.00	1,300.00	50
Mt. Gilead Telephone Co.	1,500.00	3,000.00		10
Norfolk and Carolina Telephone Co.	50,000.00	50,000.00		175
North Carolina Telephone Co.	1,302.00	2,950.00		16
North State Telephone Co.	20,000.00	20,000.00		250
North State Telephone Co.	9,250.00	10,000.00		54
Norwood Electric and Water Co.	2,600.00	2,500.00		20
Oconee Telephone Co.	310.00			
Pamlico and Beaufort Telegraph Co.	1,450.00	1,450.00		
Piedmont Telephone and Telegraph Co.	59,400.00	91,400.00		496
Pittsboro Telephone Co.	250.00	500.00		
Polk County Telephone Co.	1,642.09	2,600.00		28
Raleigh Telephone Co.	7,500.00	1,650.00		190
Randleman Telephone Co.	2,653.00	3,000.00		41
Rose Hill Telephone Co.	2,090.00	4,490.00		4
Roseboro and Fayetteville Telephone Co.	1,500.00	2,670.00		6
Rutherfordton Telephone Co.	3,500.00	1,000.00		60
Sampson Telephone Co.	1,715.00	3,540.00		6
Sharon Telephone Co.	500.00	3,000.00		
Southside Telephone Co.	2,835.00	4,000.00		14
Southern Bell Telegraph and Telephone Co.	536,319.00	1,400,566.00		4,117
Teacheys-Dell Telephone Co.	715.00	1,830.00		16
Thomasville Telephone Co.	1,755.00	1,755.00		48
Troy Telephone and Electric Light Co.	2,250.00	1,375.00		25
Tyrrell County Telephone Co.	731.00	4,800.00	700.00	26

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PANIES—Continued.

Average Charge Per Month.	Number of Residence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
$------	72	$------	$ 20.00	$ 350.00	$ ‡330.00	40.00	51.00
1.50	99	1.00	----------	----------	----------	43.00	100.00
2.25	114	1.25	3,700.00	1,850.00	1,850.00	24.00	50.00
2.50	92	2.00	3,669.60	3,738.73	‡69.13	50.00	50.00
------	------	------	----------	----------	----------	----------	----------
------	------	------	270.00	150.00	120.00	123.00	123.00
2.00	5	1.25	549.31	427.95	121.36	47.00	47.00
------	------	------	----------	----------	----------	----------	----------
1.25	16	1.25	481.00	452.00	29.00	1.50	4.00
1.50	100	1.00	2,156.40	1,800.00	356.40	27.00	100.00
1.50	86	1.00	840.00	600.00	240.00	17.00	102.00
2.50	255	1.25	10,548.26	6,431.24	4,117.02	100.00	250.00
1.00	35	1.00	287.83	287.83	----------	94.00	129.00
2.00	300	1.50	8,885.00	7,285.00	1,600.00	23.00	385.00
2.00	92	1.50	3,444.14	2,386.05	1,058.09	60.00	135.00
1.50	50	1.00	750.00	350.00	400.00	30.00	30.00
------	------	------	----------	----------	----------	----------	----------
------	------	------	----------	----------	----------	51.50	60.00
2.10	986	1.05	45,155.00	35,300.00	9,855.00	262.00	1,678.00
------	------	------	150.00	50.00	100.00	12.00	12.00
1.50	92	1.00	1,600.00	1,500.00	100.00	14.00	14.00
2.25	320	1.25	----------	----------	----------	12.00	525.00
1.50	40	1.00	1,700.76	1,062.02	638.74	38.00	75.00
1.00	46	1.00	567.08	190.00	377.08	28.00	28.00
1.50	45	1.25	768.40	568.40	200.00	40.50	44.00
1.25	175	1.00	2,855.50	2,275.00	580.50	45.00	71.00
1.50	48	1.25	890.00	600.00	290.00	50.00	79.50
------	57	1.00	----------	131.47	‡131.47	40.50	56.00
2.00	44	1.50	1,200.00	800.00	400.00	50.00	50.00
2.44	5,361	1.85	303,736.25	223,150.71	80,585.54	1,397.25	9,379.00
1.00	19	1.00	324.00	25.00	299.00	22.00	22.00
1.50	65	1.00	2,360.00	2,185.00	175.00	15.50	101.00
1.40	50	.90	840.00	825.00	15.00	20.00	60.00
1.50	31	1.00	1,080.00	1,138.00	‡58.00	28.25	45.50

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TELEPHONE COM

Name of Corporation.	Total Assessment.	Capital Stock.	Funded Debt.	Number Business Phones.
Wadesboro Telephone Co.	$ 5,000.00	$ 8,000.00	$----------	102
Washington County Telephone Co.	600.00	650.00	----------	*4
Washington and Aurora Telephone Co.	1,155.00	1,900.00	----------	27
Washington and Hyde County Telephone Co.	5,000.00	10,000.00	2,600.00	49
Waynesville Telephone Co.	4,000.00	5,950.00	1,500.00	132
Williamston Telephone Co.	2,500.00	2,500.00	----------	48
Wilmington-Southport Telephone and Telegraph Co.	1,800.00	1,800.00	----------	12
Woodlawn Telephone Co.	100.00	----------	----------	----------
Total	1,298,780.00	2,563,663.00	19,681.00	10,877

*Pay station. †Period three months. ‡Deficit.

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PANIES—Continued.

Average Charge Per Month.	Number of Residence Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
$ 1.85	108	$ 1.10	$ 3,500.00	$ 2,800.00	$ 700.00	20.00	75.00
--------	1	1.25	----------	----------	----------	30.00	30.00
2.00	34	1.50	247.00	----------	247.00	32.00	32.00
2.00	151	1.50	3,358.55	1,610.00	1,748.55	61.00	162.00
1.50	99	1.00	4,149.00	2,946.00	1,203.00	60.00	200.00
2.00	52	1.50	2,421.00	1,700.00	721.00	60.00	98.00
1.75	17	1.25	864.19	845.58	18.61	35.00	105.00
--------	--------	--------	----------	----------	----------	----------	----------
--------	15,179	--------	692,801.02	551,773.71	141,027.31	5,455.37	28,876.89

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STREET RAIL

Name of Company.	Mileage.		Capital Stock.	Funded Debt.
	Main Line.	Sidings.		
Asheville Electric Co.	13.00	1.00	$ 532,500.00	$ 750,000.00
Asheville Rapid Transit Co.*	5.25	.25	100,000.00	83,000.00
Charlotte Consolidated Construction Co.	14.87	.13	200,000.00	719,000.00
Consolidated Railways Light and Power Co.	18.98	----------	450,000.00	600,000.00
Durham Traction Co	5.90	.30	500,000.00	350,000.00
Fayetteville Street Railway and Power Co.	1.25	----------	83,400.00	----------
Fries Manufacturing and Power Co.	6.50	3.12	674.600.00	621,000.00
Greensboro Electric Co.	11.50	.23	356,200.00	365,500.00
Raleigh Electric Co.	5.50	.25	74,800.00	92,500.00
Salisbury and Spencer Railway Co.	4.11	.14	400,000.00	350,000.00
Total	86.86	5.42	3,371,500.00	3,931,000.00

*Period of one month and twenty-three days.
†Deficit.

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WAY COMPANIES.

Gross Earnings.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Income from all Sources.	Number of Passengers Carried.	Passengers Carried per Mile of Track.
$ 256,626.59	$ 159,845.28	$ 96,781.31	$ 956.71	$ 97,738.02	3,343,364	257,182
475.35	1,397.20	†921.85	----------	†921.85	4,735	1,587
217,988.02	177,452.48	40,535.54	----------	40,535.54	2,730,740	183,596
167,020.09	91,063.89	75,956.20	----------	75,956.20	2,222,531	181,950
142,160.78	107,869.24	34,291.54	----------	34,291.54	1,497,499	249,583
----------	----------	----------	----------	----------	----------	----------
198,299.30	145,907.21	52,392.09	----------	52,392.09	1,300,625	200,096
137,477.86	147,008.56	†9,530.70	----------	†9,530.70	1,233,211	107,235
92,703.33	68,463.14	24,240.19	----------	24,240.19	1,107,323	200,130
56,916.20	40,395.50	16,520.70	14,930.14	31,450.84	851,423	189,205
1,269,667.52	939,402.50	330,265.02	15,886.85	346,151.87	14,291,451	164,535

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EMPLOYEES AND DAILY

Name of Railroad.	General Officers.		Other Officers.		General Office Clerks.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line	18	$ 15.11	35	$ 6.96	240	$ 2.09
Seaboard Air Line Railway	16	13.26	8	7.83	146	2.07
Southern Railway			120	3.14		
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro	4	4.00	2	3.00	3	2.00
Aberdeen and Rockfish	3	7.77	1	2.58	1	.87
Atlantic and Western						
Alma						
Blue Ridge and Atlantic						
Caldwell and Northern	6	1.14	4	.76	12	.23
Carolina and Northwestern	6	3.08	4	2.69	12	1.03
Carolina Valley						
Cashie and Chowan						
Chowan and Aulander						
Cliffside						
Danville and Western	5	3.69	3	3.17	6	1.54
Dover and Southbound						
Durham and Charlotte	5	2.59			2	1.41
Durham and South Carolina						
Durham and Southern	6	5.55	3	5.78	7	2.25
East Carolina						
East Tennessee and Western North Carolina						
Kinston and Carolina						
Lawndale						
Linville River						
Louisville and Nashville						
Mount Airy and Eastern						
Norfolk and Southern	6	15.59	13	6.29	51	2.03
Norfolk and Western	12	29.35	36	10.26	1,098	2.25
Northampton and Hertford						
Raleigh and Charleston	2	.40	1	3.52	6	.51
Raleigh and Southport						
Raleigh and Western	2				1	.98
Randolph and Cumberland						
Red Springs and Bowmore						
South and Western*	8	8.37	4	5.51	19	2.74
Warrenton						
Wellington and Powellsville						
Wilmington Railway and Bridge Company						
Total	100		234		1,604	

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AVERAGE COMPENSATION.

Station Agents.		Other Station Men.		Enginemen.		Firemen.		Conductors.		Other Trainmen.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
150	$ 1.66	620	$ 1.26	160	$ 5.08	194	$ 1.45	146	$ 4.06	509	$ 1.54
104	1.71	455	1.42	127	5.28	195	2.19	86	4.31	298	1.54
293	1.76	814	1.29	347	4.93	403	2.32	335	3.90	954	1.82
14	1.90	10	1.25	7	3.00	7	1.50	6	2.50	15	1.50
4	1.61	2	.97	3	2.08	3	1.07	2	2.11	6	1.03
3	1.36	5	.39	2	1.88	2	.94	2	.76	6	.17
16	1.01	70	.56	10	2.42	10	1.15	10	1.70	26	.86
2	1.23	4	1.05	1	2.87	1	1.43	1	2.77	1	1.32
7	.70			3	1.40	3	1.00	2	1.05	4	1.00
9	1.18	5	.87	6	2.89	7	1.12	6	2.27	14	1.05
4	1.68	3	.89	2	5.24	2	2.19	2	3.49	4	2.33
64	1.27	70	1.48	32	3.45	34	1.62	35	2.64	54	1.47
15	2.10	28	1.20	51	4.76	51	2.61	17	3.49	35	2.15
4	.98	1	.67	2	1.18	2	.52	2	.88	3	.47
				1	1.41	1	.62				
12	1.25	4	1.25	9	2.23	9	1.36	8	2.34	18	1.20
701		2,091		763		924		660		1,947	

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EMPLOYEES AND DAILY

Name of Road.	Machinists.		Carpenters.		Other Shopmen.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line	101	$ 3.21	82	$ 1.96	987	$ 1.60
Seaboard Air Line	110	2.34	42	2.55	530	1.66
Southern Railway	235	3.10	308	1.84	135	2.09
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro	4	3.00	2	2.00	12	1.50
Aberdeen and Rockfish	1	3.07	1	1.50	8	1.16
Atlantic and Western						
Alma						
Blue Ridge and Atlantic						
Caldwell and Northern						
Carolina and Northwestern	6	1.83	5	1.45	26	.84
Carolina Valley						
Cashie and Chowan						
Chowan and Aulander						
Cliffside						
Danville and Western	1	2.97	1	1.95	1	1.51
Dover and Southbound						
Durham and Charlotte	1	1.75	2	1.25		
Durham and South Carolina						
Durham and Southern	2	2.78	6	1.85	9	1.10
East Carolina						
East Tennessee and Western North Carolina						
Kinston and Carolina						
Lawndale						
Linville River						
Louisville and Nashville			2	2.60		
Mount Airy and Eastern						
Norfolk and Southern	22	2.41	41	2.20	71	2.03
Norfolk and Western			9	2.26	28	1.63
Northampton and Hertford						
Raleigh and Charleston	1	1.91	7	.75	2	1.42
Raleigh and Southport						
Raleigh and Western						
Randolph and Cumberland						
Red Springs and Bowmore						
Roanoke River Railway Company						
South and Western*	16	2.90	50	1.92	22	1.54
Wellington and Powellsville						
Total	500		558		1,831	

* Entire line.

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AVERAGE COMPENSATION—Continued.

Section Foremen.		Other Trackmen.		Switch Tenders and Watchmen.		Telegraph Operators.		Other Employees.		Total Officers and Employees.
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	
114	$ 1.57	657	$ 1.04	75	$ 1.23	110	$ 1.97	853	$ 1.88	5,051
118	1.70	1,105	1.10	152	1.64	76	2.20	608	1.74	4,176
291	1.50	1,969	.85	239	2.06	215	2.85	972	1.02	7,630
10	1.80	50	1.10	------	------	1	2.50	------	------	147
4	1.36	29	1.05	------	------	------	------	3	.39	71
------	------	------	------	------	------	------	------	------	------	14
------	------	------	------	------	------	------	------	------	------	------
------	------	------	------	------	------	------	------	------	------	------
3	1.52	12	1.02	------	------	4	.42	5	.18	66
15	.94	74	.58	------	------	15	.93	6	.65	311
------	------	------	------	------	------	------	------	------	------	22
------	------	------	------	------	------	------	------	------	------	12
------	------	------	------	------	------	------	------	------	------	35
------	------	------	------	------	------	------	------	------	------	8
1	1.45	6	1.00	1	1.12	1	.84	1	1.10	37
------	------	------	------	------	------	------	------	------	------	65
4	1.34	20	1.00	1	.12	------	------	------	------	54
------	------	------	------	------	------	------	------	------	------	91
13	1.58	132	1.02	1	1.31	1	2.71	6	1.32	233
------	------	------	------	------	------	------	------	------	------	44
------	------	------	------	------	------	------	------	------	------	13
------	------	------	------	------	------	------	------	------	------	40
------	------	------	------	------	------	------	------	------	------	13
------	------	------	------	------	------	------	------	------	------	26
3	1.74	21	1.06	------	------	------	------	4	1.03	47
------	------	------	------	------	------	------	------	------	------	10
11	1.59	1,222	1.17	44	1.54	14	2.42	129	1.86	1,913
14	2.01	104	1.34	2	1.16	9	2.24	5	1.55	1,514
------	------	------	------	------	------	------	------	------	------	12
2	1.19	6	1.02	------	------	------	------	1	1.34	42
------	------	------	------	------	------	------	------	------	------	47
1	1.43	3	.75	------	------	------	------	------	------	9
------	------	------	------	------	------	------	------	------	------	16
------	------	------	------	------	------	------	------	------	------	12
------	------	------	------	------	------	------	------	------	------	10
5	1.83	30	1.23	------	------	1	2.75	50	1.27	265
------	------	------	------	------	------	------	------	------	------	52
609	------	5,440	------	515	------	447	------	2,643	------	22,108

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RECAPITULATION OF EARNINGS AND EXPENSES

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Earnings from Operation Per Mile.	Operating Expenses Per Mile of Road.
Atlantic Coast Line Railroad Co.	$7,254,822.39	$5,321,921.02	$1,932,901.37	$ 7,162.99	$ 5,254.56
Seaboard Air Line Railway	4,979,013.04	3,759,250.91	1,219,762.13	7,959.92	6,009.89
Southern Railway (owned lines)	5,907,416.70	3,799,981.21	2,107,435.49	8,254.50	5,309.76
Southern Railway (leased lines)***					
Atlanta and Charlotte Air Line	690,652.85	466,555.21	224,097.64	15,994.74	10,804.89
Atlantic and Danville	72,979.62	48,324.13	24,655.49	3,294.79	2,181.67
Atlantic and Yadkin	406,671.18	340,833.35	65,837.83	2,462.28	2,063.66
High Point, Randleman, Ashboro and Southern	129,036.40	82,729.22	46,307.18	4,814.79	3,086.91
North Carolina R. R.	4,091,096.92	2,897,587.25	1,193,509.67	18,236.15	12,916.05
North Carolina Midland	466,287.94	304,788.73	161,499.21	8,712.41	5,694.86
North and South Carolina	628.13	1,513.07	‡884.94	----------	----------
Southern Railway—Carolina Division	642,934.18	607,398.38	35,535.80	4,342.38	4,102.38
State University	20,832.62	14,967.64	5,864.98	2,042.41	1,467.41
Yadkin R. R.	189,351.82	119,855.94	69,495.88	4,332.99	2,742.69
Total leased lines	6,710,471.66	4,884,552.92	1,825,918.74	9,049.12	6,586.86
Total Southern Railway lines	12,617,888.36	8,684,534.13	3,933,354.23	8,658.88	5,959.65
Grand total A. C. L., S. A. L., and Southern	24,851,723.79	17,765,706.06	7,086,017.73	8,028.21	5,739.11
MISCELLANEOUS ROADS—					
Aberdeen and Ashboro	175,653.81	154,421.74	21,232.07	2,142.12	1,883.19
Aberdeen and Rockfish	81,270.50	54,680.03	26,590.47	1,641.83	1,104.65
Atlantic and Western†	13,506.11	11,438.37	2,067.74	1,500.67	1,270.93
Alma*	----------	----------	----------	----------	----------
Blue Ridge and Atlantic	----------	----------	----------	----------	----------
Caldwell and Northern	39,483.58	32,781.26	6,702.32	1,680.15	1,394.94
Carolina and Northwestern	356,629.37	244,846.11	111,783.26	3,242.66	2,209.80
Carolina Valley†	13,459.14	13,032.34	426.80	670.45	651.61
Cashie and Chowan*	----------	----------	----------	----------	----------
Chowan and Aulander	9,280.81	15,171.24	‡5,890.43	713.90	1,167.00
Cliffside†	3,560.00	2,475.00	1,085.00	1,186.66	825.00
Danville and Western	20,450.71	15,737.31	4,713.40	2,680.30	2,062.56
Dover and Southbound*	----------	----------	----------	----------	----------
Durham and Charlotte	27,273.52	28,136.31	‡862.79	739.52	790.03
Durham and South Carolina†	72,397.01	45,431.81	26,965.20	2,413.23	1,514.39
Durham and Southern	260,781.15	134,813.15	125,968.00	4,422.27	2,286.13

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NORTH CAROLINA—Interstate and Intrastate.

Freight Earnings.	Passenger Earnings.	Freight Earnings Per Mile.	Passenger Earnings Per Mile.	Earnings from Other Sources.	Average Receipts Per Passenger Per Mile.			Passenger Earnings Per Train Mile.		
					Dolls.	*Cts.*	*Mills.*	*Dolls.*	*Cts.*	*Mills.*
$5,340,640.10	$1,735,192.61	$ 5,273.04	$ 1,713.23	$178,989.68	------	02	637	------	------	------
3,816,504.74	1,114,336.73	6,101.42	1,781.48	48,171.57	------	02	035	------	87	169
4,341,528.53	1,538,228.45	6,066.47	2,149.38	27,659.72	------	02	535	1	19	083
403,442.44	281,109.67	9,343.27	6,510.18	6,100.74	------	02	481	1	50	585
45,874.21	25,758.78	2,071.07	1,162.92	1,346.63	------	02	364	------	85	869
267,646.07	136,810.43	1,620.53	828.35	2,214.68	------	02	613	------	79	166
95,105.85	32,440.53	3,548.73	1,210.47	1,490.02	------	02	748	------	63	365
2,570,331.66	1,488,838.73	11,457.30	6,636.53	31,926.53	------	02	520	1	61	088
402,245.43	61,554.46	7,515.80	1,150.12	2,488.05	------	02	727	------	82	501
632.73	----------	----------	----------	‡4.60	------	----	------	------	------	------
405,172.63	234,498.89	2,736.54	1,583.81	3,262.66	------	02	630	1	01	078
13,305.20	7,486.33	1,304.43	733.95	41.09	------	02	656	------	59	557
140,674.91	48,179.82	3,219.11	1,102.51	497.09	------	02	928	------	73	700
4,344,431.13	2,316,677.64	5,858.50	3,142.92	49,362.89	------	02	546	------	------	------
8,685,959.66	3,854,906.09	5,960.63	2,653.49	77,022.61	------	02	542	------	------	------
17,843,104.50	6,704,435.43	5,764.11	2,168.95	304,183.86	------	02	461	------	------	------
139,465.78	36,188.03	1,700.80	441.32	----------	------	----	------	------	------	------
65,784.66	14,982.24	1,328.98	302.61	503.60	------	----	------	------	------	------
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32,796.70	4,859.94	1,219.05	206.76	1,826.94	------	04	318	1	53	012
262,508.47	91,838.97	2,386.44	834.89	2,281.93	------	02	778	------	97	335
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15,013.95	5,413.95	1,967.75	709.56	22.81	------	03	385	------	50	849
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21,571.46	5,702.06	584.96	154.61	----------	------	----	------	------	------	------
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228,131.38	27,475.05	3,868.60	465.92	5,174.72	------	02	534	------	27	635

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RECAPITULATION OF EARNINGS AND EXPENSES—

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Earnings from Operation Per Mile.	Operating Expenses Per Mile of Road.
MISCELLANEOUS ROADS—*Con.*					
East Carolina	$ 58,982.89	$ 43,214.52	$ 15,768.37	$ 2,407.46	$ 1,763.99
East Tennessee and Western North Carolina†	20,384.04	12,656.73	7,727.31	6,794.68	4,218.91
Kinston and Carolina	14,039.27	27,435.77	‡13,396.50	701.86	1,371.78
Lawndale†	12,029.51	9,313.69	2,715.82	1,327.76	1,028.00
Linville River†	30,159.90	31,104.35	‡944.45	2,513.32	2,592.03
Louisville and Nashville	15,983.80	28,296.54	‡12,312.74	1,209.98	2,142.06
Mount Airy and Eastern†	13,755.36	15,673.54	‡1,918.18	714.56	814.21
New Hanover Transit†	2,216.25	2,560.76	‡344.51	554.06	640.19
Norfolk and Southern Railroad§	219,036.29	178,992.70	40,043.59	1,737.00	1,419.45
Norfolk and Southern Railway ‖	815,562.70	576,801.48	238,761.22	2,203.01	1,558.08
Atlantic and North Carolina§	185,253.37	122,944.22	62,309.15	1,773.95	1,177.29
Pamlico, Oriental and Western ¶	2,738.45	2,414.46	323.99	169.04	149.04
Virginia and Carolina Coast§	41,253.92	41,046.00	207.92	676.07	672.66
Norfolk and Western	586,618.69	421,179.20	165,439.49	6,499.93	4,666.87
Northampton and Hertford†	‡‡6,887.05	4,533.03	2,354.02	765.22	503.67
Raleigh and Charleston	34,496.41	22,597.96	11,898.45	1,713.68	1,122.60
Raleigh and Southport	101,706.97	73,369.97	28,337.00	1,589.17	1,146.40
Raleigh and Western	902.98	2,993.73	‡2,090.75	112.87	374.22
Randolph and Cumberland	26,985.10	13,040.69	13,944.41	1,468.72	704.92
Red Springs and Bowmore†	5,000.00	4,800.00	200.00	312.50	300.00
South and Western Railway Co.**	72,814.20	48,583.45	24,230.75	1,646.64	1,098.68
South and Western Railroad††	50,262.22	54,565.68	‡4,303.46	1,126.55	1,223.01
Warrenton†	11,159.04	7,493.14	3,665.90	3,719.68	2,497.71
Wilmington and Powellsville	38,032.37	38,941.95	‡909.58	1,728.74	1,770.09
Wilmington Railway and Bridge Co.					
Total miscellaneous roads	3,440,006.49	2,537,518.23	902,488.26	2,762.92	2,038.07
Grand total—all roads	28,291,730.28	20,303,224.29	7,988,505.99	6,524.60	4,682.30

*Lumber road. †Freight and passenger earnings not shown separately. ‡Deficit.
§For period July 1, 1906, to November 30, 1906.
‖For period November 30, 1906, to June 30, 1907.
¶For period July 1, 1906, to August 31, 1906.
**For period of six months ending December 31, 1906.
††For period of six months ending June 30, 1907.
‡‡For period November 12, 1906, to June 30, 1907.
***Leased or otherwise operated.

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INTERSTATE AND INTRASTATE—Continued.

Freight Earnings.	Passenger Earnings.	Freight Earnings Per Mile.	Passenger Earnings Per Mile.	Earnings from Other Sources.	Average Receipts Per Passenger Per Mile.			Passenger Earnings Per Train Mile.		
					Dolls.	*Cts.*	*Mills.*	*Dolls.*	*Cts.*	*Mills.*
$ 49,921.24	$ 9,061.65	$ 2,037.60	$ 369.86	$----------	------	----	------	------	------	------
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7,217.11	8,946.69	546.34	677.27	‡180.00	------	02	720	------	77	777
----------	----------	----------	----------	----------	------	----	------	------	------	------
----------	----------	----------	----------	----------	------	----	------	------	------	------
128,665.40	90,370.89	1,020.34	716.66	----------	------	01	308	------	46	042
562,351.91	246,046.83	1,519.05	664.63	7,163.96	------	01	756	------	52	229
95,655.01	85,379.26	915.97	817.57	4,219.10	------	02	332	1	26	114
1,541.69	1,196.76	95.17	73.88	----------	------	02	968	------	56	772
27,095.78	10,767.11	444.04	176.45	3,391.03	------	03	353	------	60	687
493,370.11	87,213.65	5,468.92	966.36	6,034.93	------	02	868	------	70	468
----------	----------	----------	----------	----------	------	----	------	------	------	------
26,545.90	7,527.71	1,318.72	373.95	422.80	------	03	190	------	51	035
74,661.72	27,045.25	1,166.59	422.58	----------	------	----	------	------	------	------
827.93	75.05	102.49	9.38	----------	------	----	370	------	01	225
22,679.17	4,305.93	1,225.90	232.81	----------	------	----	------	------	------	------
----------	----------	----------	----------	----------	------	----	------	------	------	------
51,834.64	15,866.75	1,172.20	360.61	5,112.81	------	----	------	------	------	------
30,677.15	15,703.26	687.58	351.96	3,881.81	------	03	742	------	78	826
----------	----------	----------	----------	----------	------	----	------	------	------	------
----------	----------	----------	----------	----------	------	----	------	------	------	------
----------	----------	----------	----------	----------	------	----	------	------	------	------
2,338,317.16	795,967.03	2,280.71	779.02	39,856.44	------	----	------	------	------	------
20,181,421.66	7,500,402.46	4,906.02	1,823.65	344,040.30	------	----	------	------	------	------

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COST OF ROAD, CAPITAL STOCK,

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.
Atlantic Coast Line*	$31,087,952.00	$11,240,316.00	$ 17,815,412.00
Seaboard Air Line*	30,895,672.00	15,094,156.00	15,497,126.00
Southern Railway—owned lines*	40,356,870.00	21,115,297.00	23,737,524.00
Southern Railway—leased lines and otherwise operated—			
Atlanta and Charlotte Air Line*	1,182,028.00	278,575.00	902,930.00
Atlantic and Danville*	608,366.00	173,470.00	374,022.00
Atlantic and Yadkin	2,500,000.00	1,000,000.00	1,500,000.00
High Point, Randleman, Ashboro and Southern	651,960.00	249,900.00	402,000.00
North Carolina	4,975,627.00	4,000,000.00	----------
North Carolina Midland	1,725,000.00	924,000.00	801,000.00
North and South Carolina	112,211.00	50,000.00	----------
Southern Railway—Carolina Division*	3,271,139.00	859,918.00	2,339,165.00
State University	31,300.00	31,300.00	----------
Yadkin	1,240,000.00	625,000.00	615,000.00
Total leased lines	16,297,571.00	8,192,163.00	6,934,117.00
Total Southern Railway lines	56,654,441.00	29,307,460.00	30,671,641.00
Grand total A. C. L.; S. A. L.; Southern	118,638,065.00	55,641,932.00	63,984,179.00
MISCELLANEOUS ROADS—			
Aberdeen and Ashboro‡	329,000.00	260,000.00	69,000.00
Aberdeen and Rockfish	194,408.00	100,000.00	80,000.00
Atlantic and Western	57,960.00	53,400.00	3,050.00
Alma R. R.†	----------	----------	----------
Blue Ridge and Atlantic*	375,000.00	350,000.00	325,000.00
Caldwell and Northern	26,797.00	89,200.00	----------
Carolina and Northwestern*	1,834,178.00	888,798.00	949,854.00
Carolina Valley	105,000.00	125,000.00	----------
Cashie and Chowan†	50,000.00	50,000.00	----------
Chowan and Aulander	21,900.00	30,000.00	----------
Cliffside	16,000.00	16,000.00	----------
Danville and Western	156,081.00	38,658.00	110,323.00
Dover and South Bound†	100,000.00	100,000.00	----------
Durham and Charlotte	213,263.00	10,000.00	----------
Durham and South Carolina	270,454.00	300,000.00	300,000.00
Durham and Southern	1,421,790.00	600,000.00	750,000.00
East Carolina	126,000.00	55,000.00	----------
East Tennessee and Western North Carolina	74,014.00	44,286.00	44,118.00
Kinston and Carolina	65,400.00	----------	----------

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FUNDED DEBT, Etc.—North Carolina.

Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.	Taxes Paid Per Mile.	Miles.
$ 11,859.00	$ 18,796.00	$28,434,900.00	$ 30,000.00	$ 228,976.60	$ 241.58	$ 947.83
24,475.29	25,128.71	12,500,000.00	20,268.84	122,081.08	197.95	616.71
35,785.00	40,229.00	17,701,800.00	30,000.00	162,409.24	275.24	590.06
6,450.00	20,906.00	1,443,737.00	33,427.57	15,140.76	350.56	43.19
7,885.00	17,001.00	220,000.00	10,000.00	2,126.50	96.66	22.00
6,040.00	9,061.00	1,610,800.00	10,000.00	16,128.14	100.12	161.08
9,324.00	15,000.00	267,800.00	10,000.00	2,549.40	95.19	26.78
17,921.00	----------	10,573,762.00	47,373.49	69,907.23	313.20	223.20
17,265.00	14,966.00	883,080.00	16,500.00	5,675.92	106.05	53.52
11,285.00	----------	11,190.00	3,000.00	92.99	24.93	3.73
5,826.00	15,848.00	879,050.00	5,955.62	11,877.43	80.47	147.60
3,069.00	----------	25,049.00	2,470.31	252.32	24.88	10.14
14,302.00	14,073.00	246,000.00	6,000.00	2,382.09	58.10	41.00
11,188.00	9,469.00	16,160,468.00	22,070.00	126,132.78	172.25	732.24
22,164.00	23,195.00	33,862,268.00	25,608.00	288,542.02	218.21	1,322.30
19,274.00	22,164.00	74,797,168.00	25,909.00	639,599.70	221.55	2,886.84
3,170.73	841.46	287,000.00	3,500.00	2,375.84	28.97	82.00
2,020.00	1,616.00	224,550.00	4,782.75	1,748.01	37.23	46.95
5,933.00	338.99	18,000.00	2,000.00	184.57	20.51	9.00
----------	----------	----------	----------	----------	----------	----------
----------	----------	108,333.00	8,145.34	----------	----------	13.30
3,795.00	----------	96,240.00	4,095.32	869.82	37.01	23.50
13,931.00	14,888.00	591,000.00	9,263.32	5,734.76	89.88	63.80
6,250.00	----------	56,250.00	2,812.50	----------	----------	20.00
----------	----------	15,000.00	2,142.86	259.00	37.00	7.00
2,307.70	----------	30,000.00	2,307.70	200.00	15.38	13.00
5,333.00	----------	10,400.00	3,466.66	90.00	30.00	3.00
4,726.00	13,487.00	40,900.00	5,000.00	312.65	38.22	8.18
----------	----------	48,800.00	2,000.00	478.00	----------	24.40
271.00	----------	108,859.00	2,951.71	934.60	25.34	36.88
10,909.00	10,909.00	137,500.00	5,000.00	706.83	25.70	27.50
10,550.38	13,187.94	475,000.00	8,352.38	2,720.04	47.83	56.87
----------	----------	70,000.00	2,854.81	739.31	30.15	24.52
14,762.00	14,706.00	27,000.00	9,000.00	287.00	95.66	3.00
----------	----------	40,000.00	2,000.00	----------	----------	20.00

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COST OF ROAD, CAPITAL STOCK, FUNDED

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.
MISCELLANEOUS ROADS—*Continued.*			
Lawndale	$ 60,437.00	$ 60,000.00	$----------
Linville River	120,942.00	60,000.00	60,000.00
Louisville and Nashville*	606,026.00	198,044.00	422,271.00
Mount Airy and Eastern‖	30,000.00	23,050.00	30,058.00
New Hanover Transit Co.	8,850.00	8,850.00	----------
Norfolk and Southern*	11,812,800.00	4,745,694.00	2,773,103.00
Atlantic and North Carolina	267,994.00	1,797,200.00	325,000.00
Norfolk and Western*	3,038,726.00	4,173,105.00	4,119,915.00
Northampton and Hertford	35,000.00	25,000.00	----------
Raleigh and Charleston	515,817.00	430,396.00	278,495.00
Raleigh and Southport	1,183,465.00	600,000.00	511,000.00
Raleigh and Western	310,375.00	127,500.00	108,000.00
Randolph and Cumberland‖	79,400.00	1,000,000.00	138,000.00
Red Springs and Bowmore	32,500.00	----------	----------
South and Western*	838,906.00	1,497,668.00	640,634.00
Warrenton	20,796.00	12,300.00	3,500.00
Wellington and Powellsville	171,884.00	90,000.00	----------
Wilmington Railway and Bridge Co.	257,000.00	40,000.00	217,000.00
Total miscellaneous	24,828,168.00	17,999,149.00	12,258,321.00
Grand total, all roads	143,466,233.00	73,641,081.00	76,242,500.00

*Cost of road, capital stock and funded debt on basis of mileage—whole line.
†Lumber road—figures not given.
‡Capital stock and funded debt—cost of road not given.
‖According to former lessees report.

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DEBT, ETC.—State of North Carolina—Continued.

Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.	Taxes Paid Per Mile.	Miles.
$ 6,622.51	$----------	$ 25,000.00	$ 2,759.38	$ 208.99	$ 23.07	9.06
5,000.00	5,000.00	48,000.00	4,000.00	279.00	23.25	12.00
14,992.00	31,966.00	79,260.00	6,000.00	812.70	61.52	13.21
4,610.00	6,011.00	7,500.00	1,500.00	200.00	40.00	5.00
2,212.00	----------	7,500.00	1,875.00	16.25	4.06	4.00
17,403.00	10,169.00	3,400,000.00	----------	20,464.75	75.05	272.70
18,918.00	3,421.00	1,223,600.00	----------	8,706.03	91.92	94.71
47,780.00	47,171.00	1,534,544.00	17,569.77	13,423.96	163.69	87.34
2,777.00	----------	30,000.00	3,333.33	75.00	8.33	9.00
20,732.00	13,415.00	100,000.00	4,816.95	1,067.05	51.39	20.76
10,000.00	7,000.00	302,500.00	5,000.00	1,777.27	29.38	60.50
15,937.00	13,500.00	25,000.00	3,125.00	199.34	24.92	8.00
----------	----------	50,000.00	2,702.70	562.78	30.42	18.50
----------	----------	21,400.00	1,337.50	226.79	14.17	16.00
33,580.00	14,364.00	622,214.00	13,950.98	1,095.28	24.55	44.60
4,100.00	1,166.67	9,440.00	3,016.00	93.18	29.77	3.13
4,090.00	----------	54,000.00	2,250.00	455.82	18.99	24.00
16,666.00	90,416.00	----------	----------	----------	----------	----------
15,184.00	10,341.00	9,924,790.00	8,372.00	67,304.62	56.80	1,185.41
18,083.00	18,722.00	84,721,958.00	20,804.00	706,904.32	173.60	4,072.25

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